

## **HDFC Life Underwriting policy and approach for Transgender Persons**

HDFC Life believes in providing equal opportunities for all individuals, regardless of their gender identity. With this commitment in mind, the company has developed an Underwriting Policy that is designed to accept risks based on their impact on the company's books, without any discrimination.

This policy extends to life and health coverage for transgender persons, and HDFC Life is dedicated to underwriting every applicant on merit, ensuring no discrimination in granting insurance cover. The company follows an objective underwriting approach, which considers medicals and demographic factors, such as education, income, occupation, geographical location, and social lifestyle.

While the final decision on providing the base plan or health product rests with HDFC Life, the company ensures that every applicant is underwritten fairly and objectively, using the Board Approved Underwriting Policy as a guide.

To onboard risk, the company considers various critical factors, including insurable interest, self-proposed proposals for major lives who are educated and gainfully employed, and complete medical evaluations, including previous medical records related to gender realignment or medical treatment, including hormonal therapy, if any.

The company communicates the final decision to the applicant through various channels, such as letters, SMS, and email, ensuring that the policy is issued only with the customer's consent. HDFC Life provides every customer with all the rights outlined in the policy contract, including free-look cancellations, if they are not satisfied with the product features, from the date of receipt of the policy document.

With its commitment to inclusivity, fairness, and objectivity, HDFC Life is dedicated to providing every applicant with the insurance coverage they deserve, regardless of their gender identity.