

**REVENUE ACCOUNT FOR THE YEAR ENDED 31st March, 2011**

**Policyholders' Account (Technical Account)**

| Particulars   | Schedule | For the quarter                      | Upto the quarter                     | For the quarter                      | Upto the quarter                     |
|---|----------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|
|   |          | ended 31st March,<br>2011<br>(₹'000) | ended 31st March,<br>2011<br>(₹'000) | ended 31st March,<br>2010<br>(₹'000) | ended 31st March,<br>2010<br>(₹'000) |
| Premiums earned - net   |          |                                      |                                      |                                      |                                      |
| (a) Premium   | L-4      | 32,462,307                           | 90,041,725                           | 26,117,986                           | 70,051,044                           |
| (b) Reinsurance ceded   |          | (153,850)                            | (494,556)                            | (154,474)                            | (494,720)                            |
| (c) Reinsurance accepted  |          |                                      |                                      |                                      |                                      |
| Income from Investments   |          |                                      |                                      |                                      |                                      |
| (a) Interest, Dividends & Rent – Gross  |          | 2,474,677                            | 9,204,070                            | 1,611,628                            | 6,214,217                            |
| (b) Profit on sale/redemption of investments  |          | 3,866,656                            | 18,714,990                           | 4,785,264                            | 9,455,158                            |
| (c) (Loss on sale/ redemption of Investments)   |          | (434,737)                            | (1,377,977)                          | (504,811)                            | (1,641,870)                          |
| (d) Transfer/Gain on revaluation/change in fair value*  |          | (14,582,681)                         | (5,771,152)                          | (798,278)                            | 42,832,799                           |
| (e) Appropriation/Expropriation Adjustment Account  |          | (431,993)                            | (302,114)                            | 35,291                               | 413,649                              |
| (f) Amortisation of (premium)/discount on investments   |          | 37,135                               | 90,464                               | (7,023)                              | (45,764)                             |
| Contribution from the Shareholders' Account   |          | 1,427,965                            | 2,005,656                            | 1,552,591                            | 3,559,448                            |
| Other Income  |          |                                      |                                      |                                      |                                      |
| (a) Service Tax recovery  |          | 23,203                               | 87,319                               | 19,682                               | 101,601                              |
| (b) Others  |          | 28,539                               | 85,716                               | 21,183                               | 87,441                               |
| <b>TOTAL (A)</b>  |          | <b>24,717,221</b>                    | <b>112,284,141</b>                   | <b>32,679,039</b>                    | <b>130,533,003</b>                   |
| Commission  | L-5      | 1,573,824                            | 4,768,115                            | 1,662,899                            | 5,254,973                            |
| Operating Expenses related to Insurance Business  | L-6      | 3,755,808                            | 14,952,066                           | 4,343,496                            | 14,976,588                           |
| Provision for doubtful debts  |          | -                                    | -                                    | -                                    | -                                    |
| Bad debts written off   |          | -                                    | -                                    | -                                    | -                                    |
| Provision for Tax   |          | -                                    | -                                    | -                                    | -                                    |
| Fringe Benefit Tax  |          | -                                    | -                                    | (12,597)                             | -                                    |
| Provisions (other than taxation)  |          | -                                    | -                                    | -                                    | -                                    |
| (a) For diminution in the value of investments (Net)  |          | -                                    | -                                    | -                                    | -                                    |
| (b) Others  |          | -                                    | -                                    | -                                    | -                                    |
| <b>TOTAL (B)</b>  |          | <b>5,329,632</b>                     | <b>19,720,181</b>                    | <b>5,993,798</b>                     | <b>20,231,561</b>                    |
| Benefits Paid (Net)   | L-7      | 7,060,748                            | 28,309,074                           | 4,664,606                            | 13,378,943                           |
| Interim Bonuses Paid  |          | 1,235                                | 1,688                                | 586                                  | 1,013                                |
| Terminal Bonuses Paid   |          | 2,415                                | 3,435                                | 1,594                                | 2,725                                |
| Change in valuation of liability in respect of life policies  |          |                                      |                                      |                                      |                                      |
| (a) Gross**   |          |                                      |                                      |                                      |                                      |
| Linked Liability  |          | 4,727,702                            | 50,642,826                           | 17,150,707                           | 86,648,507                           |
| Non linked Liability  |          | 6,833,802                            | 13,261,680                           | 4,418,856                            | 8,615,447                            |
| (b) Amount ceded in Reinsurance   |          | (130,122)                            | (324,552)                            | (131,495)                            | (254,601)                            |
| (c) Amount accepted in Reinsurance  |          | -                                    | -                                    | -                                    | -                                    |
| <b>TOTAL (C)</b>  |          | <b>18,495,780</b>                    | <b>91,894,151</b>                    | <b>26,104,854</b>                    | <b>108,392,034</b>                   |
| <b>SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)</b>  |          | <b>891,809</b>                       | <b>669,809</b>                       | <b>580,387</b>                       | <b>1,909,409</b>                     |
| <b>APPROPRIATIONS</b>   |          |                                      |                                      |                                      |                                      |
| Transfer to Shareholders' Account   |          | 446,326                              | 446,326                              | 213,691                              | 472,930                              |
| Transfer to Other Reserves  |          |                                      | -                                    |                                      | -                                    |
| Funds for future appropriation - Provision for lapsed policies unlikely to be revived   |          | 124,653                              | 1,490,275                            | 156,321                              | 532,861                              |
| Balance being Funds For Future Appropriations   |          | (398,218)                            | 427,135                              | 210,375                              | 903,618                              |
| Surplus in Revenue Account transferred to Balance Sheet pending recommendation for allocation from Appointed Actuary till year end. |          | (17,477)                             | -                                    | -                                    | -                                    |
| Transfer to Balance Sheet being "Deficit in the Revenue Account (Policyholders Account)"  |          | 736,525                              | (1,693,927)                          | -                                    | -                                    |
| <b>TOTAL (D)</b>  |          | <b>891,809</b>                       | <b>669,809</b>                       | <b>580,387</b>                       | <b>1,909,409</b>                     |

**Notes:**

\* Represents the deemed realised gain as per norms specified by the Authority

\*\* Represents changes in the mathematical reserves after allocation of bonus

**The total surplus as mentioned below :**

|   |                  |                  |                  |                  |
|---|------------------|------------------|------------------|------------------|
| (a) Interim Bonuses Paid:                 | 1,235            | 1,688            | 586              | 1,013            |
| (b) Terminal Bonuses Paid:                | 2,415            | 3,435            | 1,594            | 2,725            |
| (c) Allocation of Bonus to policyholders: | 2,144,404        | 2,144,404        | 1,582,529        | 1,582,529        |
| (d) Surplus shown in the Revenue Account: | 891,809          | 669,809          | 580,387          | 1,909,409        |
| (e) Total Surplus: [(a)+(b)+(c)+(d)]      | <b>3,039,863</b> | <b>2,819,336</b> | <b>2,165,096</b> | <b>3,495,676</b> |



## BALANCE SHEET AS AT 31st March, 2011

|   | Schedule | As at                       | As at                       |
|---|----------|-----------------------------|-----------------------------|
|   |          | 31st March, 2011<br>(₹'000) | 31st March, 2010<br>(₹'000) |
| <b>SOURCES OF FUNDS</b>   |          |                             |                             |
| <i>SHAREHOLDERS' FUNDS:</i>   |          |                             |                             |
| SHARE CAPITAL   | L-8, L-9 | 19,948,801                  | 19,680,000                  |
| RESERVES AND SURPLUS  | L-10     | 2,206,790                   | 552,892                     |
| CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT  |          | (350)                       | 184,435                     |
| <b>Sub-Total</b>  |          | <b>22,155,241</b>           | <b>20,417,327</b>           |
| BORROWINGS  | L-11     | -                           | -                           |
| <i>POLICYHOLDERS' FUNDS:</i>  |          |                             |                             |
| CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT  |          | (15,447)                    | 205,087                     |
| POLICY LIABILITIES  |          | 51,233,325                  | 37,666,908                  |
| INSURANCE RESERVES  |          | -                           | -                           |
| PROVISION FOR LINKED LIABILITIES  |          | 205,231,336                 | 155,217,800                 |
| <b>Sub-Total</b>  |          | <b>256,449,214</b>          | <b>193,089,795</b>          |
| Funds for Future Appropriations   |          | 1,917,148                   | 1,490,013                   |
| Funds for future appropriation - Provision for lapsed policies unlikely to be revived |          | 2,555,106                   | 1,064,831                   |
| <b>TOTAL</b>  |          | <b>283,076,709</b>          | <b>216,061,966</b>          |
| <b>APPLICATION OF FUNDS</b>   |          |                             |                             |
| <i>INVESTMENTS</i>  |          |                             |                             |
| Shareholders'   | L-12     | 6,999,708                   | 6,304,757                   |
| Policyholders'  | L-13     | 53,349,840                  | 43,415,382                  |
| ASSETS HELD TO COVER LINKED   | L-14     | 205,231,336                 | 155,217,800                 |
| LOANS   | L-15     | 331,239                     | 40,366                      |
| FIXED ASSETS  | L-16     | 2,395,729                   | 1,143,777                   |
| <i>CURRENT ASSETS</i>   |          |                             |                             |
| Cash and Bank Balances  | L-17     | 3,837,312                   | 3,030,176                   |
| Advances and Other Assets   | L-18     | 6,770,283                   | 4,917,758                   |
| <b>Sub-Total (A)</b>  |          | <b>10,607,595</b>           | <b>7,947,934</b>            |
| CURRENT LIABILITIES   | L-19     | 13,037,550                  | 12,485,399                  |
| PROVISIONS  | L-20     | 150,102                     | 187,617                     |
| <b>Sub-Total (B)</b>  |          | <b>13,187,652</b>           | <b>12,673,016</b>           |
| <b>NET CURRENT ASSETS (C) = (A - B)</b>   |          | <b>(2,580,057)</b>          | <b>(4,725,082)</b>          |
| <i>MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)</i>          |          |                             |                             |
| DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)                        | L-21     | 15,654,987                  | 14,664,966                  |
| DEBIT BALANCE IN REVENUE ACCOUNT (Policyholders' Account)                             |          | 1,693,927                   | -                           |
| <b>TOTAL</b>  |          | <b>283,076,709</b>          | <b>216,061,966</b>          |

## CONTINGENT LIABILITIES

| Particulars  |  | As at                       | As at                       |
|--|--|-----------------------------|-----------------------------|
|  |  | 31st March, 2011<br>(₹'000) | 31st March, 2010<br>(₹'000) |
| 1) Partly paid-up investments  |  | -                           | -                           |
| 2) Claims, other than against policies, not acknowledged as debts by the company |  | 4,838                       | 6,370                       |
| 3) Underwriting commitments outstanding (in respect of shares and securities)    |  | -                           | -                           |
| 4) Guarantees given by or on behalf of the                                       |  | -                           | -                           |
| 5) Statutory demands/ liabilities in dispute, not provided for                   |  | 7,001,010                   | 2,990,733                   |
| 6) Reinsurance obligations to the extent not provided for in accounts            |  | -                           | -                           |
| 7) Others  |  | -                           | -                           |
| <b>TOTAL</b>   |  | <b>7,005,848</b>            | <b>2,997,103</b>            |

## FORM L-4-PREMIUM SCHEDULE

For the quarter ended 31st March, 2011

(₹'000)

| Particulars                  | Participating    | Non Participating Life | Non Participating Group Pension | Annuity       | Participating Pension | Health       | Unit linked life - Individual | Unit linked Pension - Individual | Unit linked life - Group | Unit linked Pension - Group | Total Policyholders |
|------------------------------|------------------|------------------------|---------------------------------|---------------|-----------------------|--------------|-------------------------------|----------------------------------|--------------------------|-----------------------------|---------------------|
| <b>Premiums earned - net</b> |                  |                        |                                 |               |                       |              |                               |                                  |                          |                             |                     |
| (a) First Year Premium       | 1,510,176        | 42,905                 | -                               | -             | 174,881               | 1,893        | 7,122,316                     | 157,900                          | 1,485,007                | 175,593                     | 10,670,671          |
| (b) Renewal Premium          | 3,091,270        | 93,471                 | -                               | -             | 407,110               | 5,911        | 9,622,666                     | 4,259,567                        | -                        | 65,235                      | 17,545,230          |
| (c) Single Premium           | 22,829           | 1,025,520              | 277,000                         | 33,011        | 6,047                 | -            | 1,866,842                     | 1,015,157                        | -                        | -                           | 4,246,406           |
| <b>Sub Total</b>             | <b>4,624,275</b> | <b>1,161,896</b>       | <b>277,000</b>                  | <b>33,011</b> | <b>588,038</b>        | <b>7,804</b> | <b>18,611,824</b>             | <b>5,432,624</b>                 | <b>1,485,007</b>         | <b>240,828</b>              | <b>32,462,307</b>   |
| (d) Reinsurance ceded        | (9,838)          | (55,104)               | -                               | -             | -                     | (1,332)      | (87,576)                      | -                                | -                        | -                           | (153,850)           |
| (e) Reinsurance accepted     | -                | -                      | -                               | -             | -                     | -            | -                             | -                                | -                        | -                           | -                   |
| <b>Sub Total</b>             | <b>4,614,437</b> | <b>1,106,792</b>       | <b>277,000</b>                  | <b>33,011</b> | <b>588,038</b>        | <b>6,472</b> | <b>18,524,248</b>             | <b>5,432,624</b>                 | <b>1,485,007</b>         | <b>240,828</b>              | <b>32,308,457</b>   |

For the quarter ended 31st March, 2010

(₹'000)

| Particulars                  | Participating    | Non Participating Life | Non Participating Group Pension | Annuity       | Participating Pension | Health        | Unit linked life - Individual | Unit linked Pension - Individual | Unit linked life - Group | Unit linked Pension - Group | Total Policyholders |
|------------------------------|------------------|------------------------|---------------------------------|---------------|-----------------------|---------------|-------------------------------|----------------------------------|--------------------------|-----------------------------|---------------------|
| <b>Premiums earned - net</b> |                  |                        |                                 |               |                       |               |                               |                                  |                          |                             |                     |
| (a) First Year Premium       | 1,292,421        | 50,114                 | -                               | -             | 26,924                | 14,046        | 5,323,362                     | 2,008,674                        | 1,618,666                | 483,848                     | 10,818,054          |
| (b) Renewal Premium          | 2,183,658        | 64,998                 | -                               | -             | 418,089               | 3,190         | 7,262,896                     | 3,681,198                        | -                        | 48,337                      | 13,662,364          |
| (c) Single Premium           | 11,495           | 90,346                 | -                               | 94,428        | 10,114                | -             | 47,879                        | 1,383,307                        | -                        | -                           | 1,637,568           |
| <b>Sub Total</b>             | <b>3,487,573</b> | <b>205,457</b>         | <b>-</b>                        | <b>94,428</b> | <b>455,127</b>        | <b>17,235</b> | <b>12,634,136</b>             | <b>7,073,179</b>                 | <b>1,618,666</b>         | <b>532,185</b>              | <b>26,117,986</b>   |
| (d) Reinsurance ceded        | (9,939)          | (45,137)               | -                               | -             | -                     | (2,069)       | (97,329)                      | -                                | -                        | -                           | (154,474)           |
| (e) Reinsurance accepted     | -                | -                      | -                               | -             | -                     | -             | -                             | -                                | -                        | -                           | -                   |
| <b>Sub Total</b>             | <b>3,477,634</b> | <b>160,320</b>         | <b>-</b>                        | <b>94,428</b> | <b>455,127</b>        | <b>15,166</b> | <b>12,536,808</b>             | <b>7,073,179</b>                 | <b>1,618,666</b>         | <b>532,185</b>              | <b>25,963,512</b>   |

For the year ended 31st March, 2011

(₹'000)

| Particulars                  | Participating     | Non Participating Life | Non Participating Group Pension | Annuity       | Participating Pension | Health        | Unit linked life - Individual | Unit linked Pension - Individual | Unit linked life - Group | Unit linked Pension - Group | Total Policyholders |
|------------------------------|-------------------|------------------------|---------------------------------|---------------|-----------------------|---------------|-------------------------------|----------------------------------|--------------------------|-----------------------------|---------------------|
| <b>Premiums earned - net</b> |                   |                        |                                 |               |                       |               |                               |                                  |                          |                             |                     |
| (a) First Year Premium       | 3,505,451         | 169,348                | -                               | -             | 326,434               | 16,101        | 19,091,358                    | 5,998,655                        | 2,989,391                | 1,293,764                   | 33,390,502          |
| (b) Renewal Premium          | 9,341,148         | 319,025                | -                               | -             | 786,450               | 17,117        | 27,426,347                    | 11,354,713                       | -                        | 203,665                     | 49,448,465          |
| (c) Single Premium           | 50,436            | 1,223,788              | 277,000                         | 65,625        | 23,678                | -             | 4,104,426                     | 1,457,805                        | -                        | -                           | 7,202,758           |
| <b>Sub Total</b>             | <b>12,897,035</b> | <b>1,712,161</b>       | <b>277,000</b>                  | <b>65,625</b> | <b>1,136,562</b>      | <b>33,218</b> | <b>50,622,131</b>             | <b>18,811,173</b>                | <b>2,989,391</b>         | <b>1,497,429</b>            | <b>90,041,725</b>   |
| (d) Reinsurance ceded        | (34,649)          | (192,870)              | -                               | -             | -                     | (5,118)       | (261,919)                     | -                                | -                        | -                           | (494,556)           |
| (e) Reinsurance accepted     | -                 | -                      | -                               | -             | -                     | -             | -                             | -                                | -                        | -                           | -                   |
| <b>Sub Total</b>             | <b>12,862,386</b> | <b>1,519,291</b>       | <b>277,000</b>                  | <b>65,625</b> | <b>1,136,562</b>      | <b>28,100</b> | <b>50,360,212</b>             | <b>18,811,173</b>                | <b>2,989,391</b>         | <b>1,497,429</b>            | <b>89,547,169</b>   |

For the year ended 31st March, 2010

(₹'000)

| Particulars                  | Participating     | Non Participating Life | Non Participating Group Pension | Annuity        | Participating Pension | Health        | Unit linked life - Individual | Unit linked Pension - Individual | Unit linked life - Group | Unit linked Pension - Group | Total Policyholders |
|------------------------------|-------------------|------------------------|---------------------------------|----------------|-----------------------|---------------|-------------------------------|----------------------------------|--------------------------|-----------------------------|---------------------|
| <b>Premiums earned - net</b> |                   |                        |                                 |                |                       |               |                               |                                  |                          |                             |                     |
| (a) First Year Premium       | 4,777,386         | 150,637                | -                               | -              | 107,193               | 39,302        | 14,649,189                    | 5,136,846                        | 4,387,744                | 1,657,124                   | 30,905,421          |
| (b) Renewal Premium          | 5,677,648         | 219,426                | -                               | -              | 751,980               | 15,021        | 20,699,035                    | 8,906,675                        | -                        | 139,676                     | 36,409,461          |
| (c) Single Premium           | 34,467            | 367,153                | -                               | 138,251        | 36,250                | -             | 319,983                       | 1,840,058                        | -                        | -                           | 2,736,162           |
| <b>Sub Total</b>             | <b>10,489,501</b> | <b>737,216</b>         | <b>-</b>                        | <b>138,251</b> | <b>895,423</b>        | <b>54,323</b> | <b>35,668,207</b>             | <b>15,883,579</b>                | <b>4,387,744</b>         | <b>1,796,800</b>            | <b>70,051,044</b>   |
| (d) Reinsurance ceded        | (34,657)          | (159,747)              | -                               | -              | -                     | (6,832)       | (293,484)                     | -                                | -                        | -                           | (494,720)           |
| (e) Reinsurance accepted     | -                 | -                      | -                               | -              | -                     | -             | -                             | -                                | -                        | -                           | -                   |
| <b>Sub Total</b>             | <b>10,454,844</b> | <b>577,469</b>         | <b>-</b>                        | <b>138,251</b> | <b>895,423</b>        | <b>47,491</b> | <b>35,374,723</b>             | <b>15,883,579</b>                | <b>4,387,744</b>         | <b>1,796,800</b>            | <b>69,556,324</b>   |

## FORM L-5 - COMMISSION SCHEDULE

## COMMISSION EXPENSES

For the quarter ended 31st March, 2011

(₹'000)

| Particulars                              | Participating  | Non Participating Life | Non Participating Group Pension | Annuity    | Participating Pension | Health         | Unit linked life - Individual | Unit linked Pension - Individual | Unit linked life - Group | Unit linked Pension - Group | Total Policyholders |
|--|----------------|------------------------|---------------------------------|------------|-----------------------|----------------|-------------------------------|----------------------------------|--------------------------|-----------------------------|---------------------|
| <b>Commission paid</b>                   |                |                        |                                 |            |                       |                |                               |                                  |                          |                             |                     |
| Direct - First year premiums             | 463,593        | 7,885                  | -                               | -          | 8,270                 | (1,400)        | 698,513                       | (1,860)                          | 26                       | -                           | 1,175,027           |
| - Renewal premiums                       | 95,701         | 2,816                  | -                               | -          | 3,776                 | 197            | 184,410                       | 46,696                           | -                        | -                           | 333,596             |
| - Single premiums                        | 399            | 632                    | -                               | 211        | 93                    | -              | 36,238                        | 27,628                           | -                        | -                           | 65,201              |
| <b>Sub Total</b>                         | <b>559,693</b> | <b>11,333</b>          | <b>-</b>                        | <b>211</b> | <b>12,139</b>         | <b>(1,203)</b> | <b>919,161</b>                | <b>72,464</b>                    | <b>26</b>                | <b>-</b>                    | <b>1,573,824</b>    |
| Add: Commission on Re-insurance Accepted | -              | -                      | -                               | -          | -                     | -              | -                             | -                                | -                        | -                           | -                   |
| Less: Commission on Re-insurance Ceded   | -              | -                      | -                               | -          | -                     | -              | -                             | -                                | -                        | -                           | -                   |
| <b>Net Commission</b>                    | <b>559,693</b> | <b>11,333</b>          | <b>-</b>                        | <b>211</b> | <b>12,139</b>         | <b>(1,203)</b> | <b>919,161</b>                | <b>72,464</b>                    | <b>26</b>                | <b>-</b>                    | <b>1,573,824</b>    |

For the quarter ended 31st March, 2010

(₹'000)

| Particulars                              | Participating  | Non Participating Life | Non Participating Group Pension | Annuity    | Participating Pension | Health       | Unit linked life - Individual | Unit linked Pension - Individual | Unit linked life - Group | Unit linked Pension - Group | Total Policyholders |
|--|----------------|------------------------|---------------------------------|------------|-----------------------|--------------|-------------------------------|----------------------------------|--------------------------|-----------------------------|---------------------|
| <b>Commission paid</b>                   |                |                        |                                 |            |                       |              |                               |                                  |                          |                             |                     |
| Direct - First year premiums             | 451,309        | 12,239                 | -                               | (1)        | 1,528                 | 2,388        | 822,357                       | 165,515                          | 1,606                    | 1,623                       | 1,458,564           |
| - Renewal premiums                       | 22,167         | 1,837                  | -                               | -          | 8,043                 | 252          | 79,815                        | 44,973                           | -                        | -                           | 157,087             |
| - Single premiums                        | 239            | 3,162                  | -                               | 207        | 198                   | -            | 43,232                        | 216                              | (6)                      | -                           | 47,248              |
| <b>Sub Total</b>                         | <b>473,715</b> | <b>17,238</b>          | <b>-</b>                        | <b>206</b> | <b>9,770</b>          | <b>2,640</b> | <b>945,404</b>                | <b>210,704</b>                   | <b>1,600</b>             | <b>1,623</b>                | <b>1,662,899</b>    |
| Add: Commission on Re-insurance Accepted | -              | -                      | -                               | -          | -                     | -            | -                             | -                                | -                        | -                           | -                   |
| Less: Commission on Re-insurance Ceded   | -              | -                      | -                               | -          | -                     | -            | -                             | -                                | -                        | -                           | -                   |
| <b>Net Commission</b>                    | <b>473,715</b> | <b>17,238</b>          | <b>-</b>                        | <b>206</b> | <b>9,770</b>          | <b>2,640</b> | <b>945,404</b>                | <b>210,704</b>                   | <b>1,600</b>             | <b>1,623</b>                | <b>1,662,899</b>    |

For the year ended 31st March, 2011

(₹'000)

| Particulars                              | Participating    | Non Participating Life | Non Participating Group Pension | Annuity    | Participating Pension | Health         | Unit linked life - Individual | Unit linked Pension - Individual | Unit linked life - Group | Unit linked Pension - Group | Total Policyholders |
|--|------------------|------------------------|---------------------------------|------------|-----------------------|----------------|-------------------------------|----------------------------------|--------------------------|-----------------------------|---------------------|
| <b>Commission paid</b>                   |                  |                        |                                 |            |                       |                |                               |                                  |                          |                             |                     |
| Direct - First year premiums             | 1,080,120        | 32,817                 | -                               | -          | 16,611                | (2,078)        | 2,179,223                     | 373,053                          | 532                      | 2,525                       | 3,682,803           |
| - Renewal premiums                       | 335,981          | 13,811                 | -                               | -          | 11,177                | 861            | 456,239                       | 154,465                          | -                        | -                           | 972,534             |
| - Single premiums                        | 1,013            | 3,545                  | -                               | 404        | 521                   | -              | 79,154                        | 28,141                           | -                        | -                           | 112,778             |
| <b>Sub Total</b>                         | <b>1,417,114</b> | <b>50,173</b>          | <b>-</b>                        | <b>404</b> | <b>28,309</b>         | <b>(1,217)</b> | <b>2,714,616</b>              | <b>555,659</b>                   | <b>532</b>               | <b>2,525</b>                | <b>4,768,115</b>    |
| Add: Commission on Re-insurance Accepted | -                | -                      | -                               | -          | -                     | -              | -                             | -                                | -                        | -                           | -                   |
| Less: Commission on Re-insurance Ceded   | -                | -                      | -                               | -          | -                     | -              | -                             | -                                | -                        | -                           | -                   |
| <b>Net Commission</b>                    | <b>1,417,114</b> | <b>50,173</b>          | <b>-</b>                        | <b>404</b> | <b>28,309</b>         | <b>(1,217)</b> | <b>2,714,616</b>              | <b>555,659</b>                   | <b>532</b>               | <b>2,525</b>                | <b>4,768,115</b>    |

For the year ended 31st March, 2010

(₹'000)

| Particulars                              | Participating    | Non Participating Life | Non Participating Group Pension | Annuity    | Participating Pension | Health       | Unit linked life - Individual | Unit linked Pension - Individual | Unit linked life - Group | Unit linked Pension - Group | Total Policyholders |
|--|------------------|------------------------|---------------------------------|------------|-----------------------|--------------|-------------------------------|----------------------------------|--------------------------|-----------------------------|---------------------|
| <b>Commission paid</b>                   |                  |                        |                                 |            |                       |              |                               |                                  |                          |                             |                     |
| Direct - First year premiums             | 1,598,279        | 29,015                 | -                               | -          | 5,592                 | 4,679        | 2,463,660                     | 349,001                          | 1,606                    | 1,623                       | 4,453,455           |
| - Renewal premiums                       | 210,628          | 9,997                  | -                               | -          | 15,046                | 559          | 374,119                       | 139,009                          | -                        | -                           | 749,358             |
| - Single premiums                        | 659              | 5,777                  | -                               | 802        | 644                   | -            | 43,587                        | 691                              | -                        | -                           | 52,160              |
| <b>Sub Total</b>                         | <b>1,809,566</b> | <b>44,789</b>          | <b>-</b>                        | <b>802</b> | <b>21,282</b>         | <b>5,238</b> | <b>2,881,366</b>              | <b>488,701</b>                   | <b>1,606</b>             | <b>1,623</b>                | <b>5,254,973</b>    |
| Add: Commission on Re-insurance Accepted | -                | -                      | -                               | -          | -                     | -            | -                             | -                                | -                        | -                           | -                   |
| Less: Commission on Re-insurance Ceded   | -                | -                      | -                               | -          | -                     | -            | -                             | -                                | -                        | -                           | -                   |
| <b>Net Commission</b>                    | <b>1,809,566</b> | <b>44,789</b>          | <b>-</b>                        | <b>802</b> | <b>21,282</b>         | <b>5,238</b> | <b>2,881,366</b>              | <b>488,701</b>                   | <b>1,606</b>             | <b>1,623</b>                | <b>5,254,973</b>    |

## Break-up of the expenses (Gross) incurred to procure business :

| Particulars      | For the                        | For the                        | Upto the                       | Upto the                       |
|------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
|                  | quarter ended 31st March, 2011 | quarter ended 31st March, 2010 | quarter ended 31st March, 2011 | quarter ended 31st March, 2010 |
|                  | (₹'000)                        | (₹'000)                        | (₹'000)                        | (₹'000)                        |
| Agents           | 446,037                        | 436,620                        | 1,297,882                      | 1,507,436                      |
| Brokers          | 14,687                         | 1,891                          | 30,549                         | 6,459                          |
| Corporate Agency | 1,112,929                      | 1,222,355                      | 3,438,187                      | 3,728,677                      |
| Referral         | 171                            | 2,033                          | 1,497                          | 12,401                         |
| Others           | -                              | -                              | -                              | -                              |
| <b>Total</b>     | <b>1,573,824</b>               | <b>1,662,899</b>               | <b>4,768,115</b>               | <b>5,254,973</b>               |

**FORM L-6-OPERATING EXPENSES SCHEDULE**  
**OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

|    | Particulars  | For the                                      | Upto the                                     | For the                                      | Upto the                                     |
|----|--|--|--|--|--|
|    |  | quarter ended 31st<br>March, 2011<br>(₹'000) | quarter ended<br>31st March, 2011<br>(₹'000) | quarter ended 31st<br>March, 2010<br>(₹'000) | quarter ended 31st<br>March, 2010<br>(₹'000) |
| 1  | Employees' remuneration & welfare benefits                               | 1,736,438                                    | 6,242,187                                    | 1,845,143                                    | 6,102,963                                    |
| 2  | Travel, conveyance and vehicle running expenses                          | 49,706                                       | 168,936                                      | 67,357                                       | 178,879                                      |
| 3  | Training expenses  | 160,802                                      | 430,480                                      | 242,519                                      | 434,488                                      |
| 4  | Rents, rates & taxes   | 249,712                                      | 991,457                                      | 283,435                                      | 1,071,362                                    |
| 5  | Repairs  | 4,004  | 15,825                                       | 11,521                                       | 21,801                                       |
| 6  | Printing & stationery  | 36,706                                       | 107,736                                      | 31,828                                       | 128,817                                      |
| 7  | Communication expenses   | 58,734                                       | 241,023                                      | 72,036                                       | 314,045                                      |
| 8  | Legal & professional charges   | 137,572                                      | 728,459                                      | 120,130                                      | 624,697                                      |
| 9  | Medical fees   | 22,717                                       | 55,049                                       | 18,917                                       | 58,306                                       |
| 10 | Auditors' fees, expenses etc   | -  | -  | -  | -  |
|    | a) as auditor  | 701  | 3,465  | 506  | 2,038  |
|    | b) as adviser or in any other capacity, in respect of                    | -  | -  | -  | -  |
|    | (i) Taxation matters   | -  | -  | -  | 5  |
|    | (ii) Insurance matters   | -  | -  | -  | -  |
|    | (iii) Management services; and   | -  | -  | -  | -  |
|    | c) in any other capacity   | 50   | 100  | 8  | 8  |
| 11 | Advertisement and publicity  | 666,441                                      | 3,359,509                                    | 711,826                                      | 2,765,982                                    |
| 12 | Interest & Bank Charges  | 7,978  | 31,325                                       | 7,789  | 29,724                                       |
| 13 | Others   | -  | -  | -  | -  |
|    | (a) Computer Expenses  | 53,466                                       | 270,876                                      | 29,432                                       | 206,814                                      |
|    | (b) General Office & Other Expenses                                      | 147,856                                      | 688,396                                      | 150,202                                      | 685,572                                      |
|    | (c) Business Development Expenses  | 145,551                                      | 467,640                                      | 198,338                                      | 602,679                                      |
|    | (d) Loss on Sale of Fixed Assets   | 31,904                                       | 45,499                                       | 29,074                                       | 29,074                                       |
|    | (e) Service Tax  | 93,784                                       | 547,917                                      | 376,738                                      | 1,225,366                                    |
| 14 | Depreciation   | -  | -  | -  | -  |
|    | - Depreciation on assets owned by policyholders                          | 140,688                                      | 545,189                                      | -  | -  |
|    | - Reimbursement of depreciation of assets for use of Shareholders Assets | 10,998                                       | 10,998                                       | 146,697                                      | 493,968                                      |
|    | <b>TOTAL</b>   | <b>3,755,808</b>                             | <b>14,952,066</b>                            | <b>4,343,496</b>                             | <b>14,976,588</b>                            |

**FORM L-7-BENEFITS PAID SCHEDULE**  
**BENEFITS PAID [NET]**

| Particulars                        | For the                                      | Upto the                                     | For the                                      | Upto the                                     |
|------------------------------------|--|--|--|--|
|                                    | quarter ended 31st<br>March, 2011<br>(₹'000) | quarter ended 31st<br>March, 2011<br>(₹'000) | quarter ended<br>31st March, 2010<br>(₹'000) | quarter ended<br>31st March, 2010<br>(₹'000) |
| 1. Insurance Claims                |  |  |  |  |
| (a) Claims by Death,               | 186,162                                      | 936,249                                      | 417,329                                      | 849,545                                      |
| (b) Claims by Maturity,            | 12,109                                       | 17,354                                       | 3,249  | 5,621  |
| (c) Annuities / Pension payment,   | 5,358  | 20,601                                       | 4,306  | 13,488                                       |
| (d) Periodical Benefit             | 38,282                                       | 152,859                                      | 50,476                                       | 189,756                                      |
| (e) Others                         |  |  |  |  |
| Surrenders                         | 5,499,711                                    | 23,126,352                                   | 3,515,517                                    | 10,394,272                                   |
| Critical Illness                   | 7,822  | 32,692                                       | 8,244  | 29,407                                       |
| Permanent & Partial Disability     | -  | -  | -  | -  |
| Withdrawals                        | 1,342,196                                    | 4,115,859                                    | 769,409                                      | 2,067,537                                    |
| Vesting of Pension policy          | 26,640                                       | 68,265                                       | 22,924                                       | 53,729                                       |
| <b>Sub Total (A)</b>               | <b>7,118,280</b>                             | <b>28,470,231</b>                            | <b>4,791,454</b>                             | <b>13,603,355</b>                            |
| 2. (Amount ceded in reinsurance):  |  |  |  |  |
| (a) Claims by Death,               | (52,982)                                     | (146,375)                                    | (121,009)                                    | (205,783)                                    |
| (b) Claims by Maturity,            | -  | -  | -  | -  |
| (c) Annuities/Pension payment,     | -  | -  | -  | -  |
| (d) Periodical Benefit             | -  | -  | -  | -  |
| (e) Health                         | -  | -  | -  | -  |
| (f) Others                         | -  | -  | -  | -  |
| Surrenders                         | -  | -  | -  | -  |
| Critical Illness                   | (4,550)                                      | (14,782)                                     | (5,839)                                      | (18,629)                                     |
| Permanent & Partial Disability     | -  | -  | -  | -  |
| <b>Sub Total (B)</b>               | <b>(57,532)</b>                              | <b>(161,157)</b>                             | <b>(126,848)</b>                             | <b>(224,412)</b>                             |
| 3. Amount accepted in reinsurance: |  |  |  |  |
| (a) Claims by Death,               | -  | -  | -  | -  |
| (b) Claims by Maturity,            | -  | -  | -  | -  |
| (c) Annuities/Pension payment,     | -  | -  | -  | -  |
| (d) Periodical Benefit             | -  | -  | -  | -  |
| (e) Health                         | -  | -  | -  | -  |
| (f) Others                         | -  | -  | -  | -  |
| <b>Sub Total (C)</b>               | <b>-</b>                                     | <b>-</b>                                     | <b>-</b>                                     | <b>-</b>                                     |
| <b>TOTAL</b>                       | <b>7,060,748</b>                             | <b>28,309,074</b>                            | <b>4,664,606</b>                             | <b>13,378,943</b>                            |

Notes: (a) Claims include specific claims settlement costs, wherever applicable.  
(b) Legal, other fees and expenses also form part of the claims cost, wherever applicable.

**FORM L-8-SHARE CAPITAL SCHEDULE  
SHARE CAPITAL**

| Particulars  | As at                       | As at                       |
|--|-----------------------------|-----------------------------|
|  | 31st March, 2011<br>(₹'000) | 31st March, 2010<br>(₹'000) |
| 1 Authorised Capital   |                             |                             |
| Equity Shares of ₹ 10 each   | 30,000,000                  | 30,000,000                  |
| 2 Issued Capital   |                             |                             |
| Equity Shares of ₹ 10 each   | 19,948,801                  | 19,680,000                  |
| 3 Subscribed Capital   |                             |                             |
| Equity Shares of ₹ 10 each   | 19,948,801                  | 19,680,000                  |
| 4 Called-up Capital  |                             |                             |
| Equity Shares of ₹ 10 each   | 19,948,801                  | 19,680,000                  |
| Less : Calls unpaid  | -                           | -                           |
| Add : Shares forfeited (Amount originally paid up)                                   | -                           | -                           |
| Less : Par value of Equity Shares bought back  | -                           | -                           |
| Less : Preliminary Expenses  | -                           | -                           |
| Expenses including commission or brokerage on Underwriting or subscription of shares | -                           | -                           |
| <b>TOTAL</b>   | <b>19,948,801</b>           | <b>19,680,000</b>           |

Share Capital amounting to ₹14,437,338 thousand (Previous year : ₹14,280,560 thousand) is held by Housing Development Finance Corporation Limited, the holding company.

**FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE**  
**PATTERN OF SHAREHOLDING**  
**[As certified by the Management]**

| Shareholder       |                          | As at                |                | As at                |                |
|-------------------|--------------------------|----------------------|----------------|----------------------|----------------|
|                   |                          | Number of Shares     | % of Holding   | Number of Shares     | % of Holding   |
| Promoters         |                          |                      |                |                      |                |
|                   | Indian / Holding Company | 1,443,733,842        | 72.37%         | 1,428,056,000        | 72.56%         |
|                   | Foreign                  | 518,668,824          | 26.00%         | 511,680,000          | 26.00%         |
| Others - Domestic |                          | 32,477,430           | 1.63%          | 28,264,000           | 1.44%          |
| <b>Total</b>      |                          | <b>1,994,880,096</b> | <b>100.00%</b> | <b>1,968,000,000</b> | <b>100.00%</b> |

**FORM L-10-RESERVES AND SURPLUS SCHEDULE**

**RESERVES AND SURPLUS**

|   | Particulars  | As at                       |                             |
|---|--|-----------------------------|-----------------------------|
|   |  | 31st March, 2011<br>(₹'000) | 31st March, 2010<br>(₹'000) |
| 1 | Capital Reserve  | -                           | -                           |
| 2 | Capital Redemption Reserve                             | -                           | -                           |
| 3 | Share Premium  | 1,654,372                   | -                           |
| 4 | Revaluation Reserve                                    |                             |                             |
|   | Opening Balance  | 552,892                     | 552,892                     |
|   | Add: Additions during the year                         | 20,255                      | -                           |
|   | Less: Adjustments during the year                      | (20,729)                    | 552,892                     |
| 5 | General Reserves                                       | -                           | -                           |
|   | Less: Debit balance in Profit and Loss Account, if any | -                           | -                           |
|   | Less: Amount utilized for Buy-back                     | -                           | -                           |
| 6 | Catastrophe Reserve                                    | -                           | -                           |
| 7 | Other Reserves   | -                           | -                           |
| 8 | Balance of profit in Profit and Loss Account           | -                           | -                           |
|   | <b>TOTAL</b>   | <b>2,206,790</b>            | <b>552,892</b>              |

**FORM L-11-BORROWINGS SCHEDULE****BORROWINGS**

|   | Particulars            | As at            | As at            |
|---|------------------------|------------------|------------------|
|   |                        | 31st March, 2011 | 31st March, 2010 |
|   |                        | (₹'000)          | (₹'000)          |
| 1 | Debentures/ Bonds      | -                |                  |
| 2 | Banks                  | -                |                  |
| 3 | Financial Institutions | -                |                  |
| 4 | Others                 | -                |                  |
|   | <b>TOTAL</b>           | -                | -                |

FORM L-12-INVESTMENTS SHAREHOLDERS SCHEDULE

INVESTMENTS-SHAREHOLDERS

|   |  | As at<br>31st March, 2011<br>(₹'000) | As at<br>31st March, 2010<br>(₹'000) |
|---|--|--------------------------------------|--------------------------------------|
|   | Particulars  |                                      |                                      |
|   | <b>LONG TERM INVESTMENTS</b>   |                                      |                                      |
| 1 | Government securities and Government guaranteed bonds including Treasury Bills | 2,139,512                            | 2,471,702                            |
| 2 | Other Approved Securities  | -                                    | -                                    |
| 3 | Other Investments  |                                      |                                      |
|   | (a) Shares   |                                      |                                      |
|   | (aa) Equity  | 240,468                              | 457,377                              |
|   | (bb) Preference  | -                                    | -                                    |
|   | (b) Mutual Funds   | -                                    | -                                    |
|   | (c) Derivative Instruments   | -                                    | -                                    |
|   | (d) Debentures/ Bonds  | 458,908                              | 208,675                              |
|   | (e) Other Securities   | -                                    | -                                    |
|   | (f) Subsidiaries   | -                                    | -                                    |
|   | (g) Investment Properties-Real Estate  | 413,721                              | 757,540                              |
| 4 | Investments in Infrastructure and Social Sector                                | 1,124,111                            | 1,108,284                            |
| 5 | Other than Approved Investments  | 80,613                               | 145,085                              |
|   | <b>Sub Total (A)</b>   | <b>4,457,333</b>                     | <b>5,148,663</b>                     |
|   | <b>SHORT TERM INVESTMENTS</b>  |                                      |                                      |
| 1 | Government securities and Government guaranteed bonds including Treasury Bills | -                                    | -                                    |
| 2 | Other Approved Securities  | -                                    | -                                    |
| 3 | Other Investments  |                                      |                                      |
|   | (a) Shares   |                                      |                                      |
|   | (aa) Equity  | -                                    | -                                    |
|   | (bb) Preference  | -                                    | -                                    |
|   | (b) Mutual Funds   | -                                    | 47,066                               |
|   | (c) Derivative Instruments   | -                                    | -                                    |
|   | (d) Debentures/ Bonds  | -                                    | 50,531                               |
|   | (e) Other Securities   |                                      |                                      |
|   | Commercial Paper   | 466,914                              | -                                    |
|   | Certificate of Deposit   | 1,462,421                            | 1,057,608                            |
|   | Repo Investments   | 213,496                              | 889                                  |
|   | (f) Subsidiaries   | -                                    | -                                    |
|   | (g) Investment Properties-Real Estate  | -                                    | -                                    |
| 4 | Investments in Infrastructure and Social Sector                                | 399,544                              | -                                    |
| 5 | Other than Approved Investments  | -                                    | -                                    |
|   | <b>Sub Total (B)</b>   | <b>2,542,375</b>                     | <b>1,156,094</b>                     |
|   | <b>TOTAL</b>   | <b>6,999,708</b>                     | <b>6,304,757</b>                     |

FORM L-13-INVESTMENTS POLICYHOLDERS SCHEDULE

INVESTMENTS-POLICYHOLDERS

|                               | Particulars   | As at                       | As at                       |
|-------------------------------|---|-----------------------------|-----------------------------|
|                               |   | 31st March, 2011<br>(₹'000) | 31st March, 2010<br>(₹'000) |
| <b>LONG TERM INVESTMENTS</b>  |   |                             |                             |
| 1                             | Government securities and Government guaranteed bonds including Treasury Bills* | 28,477,365                  | 21,799,472                  |
| 2                             | Other Approved Securities   | -                           | -                           |
| 3                             | Other Investments   |                             |                             |
|                               | (a) Shares  |                             |                             |
|                               | (aa) Equity   | 1,388,235                   | 1,683,113                   |
|                               | (bb) Preference   | -                           | -                           |
|                               | (b) Mutual Funds  | -                           | -                           |
|                               | (c) Derivative Instruments  | -                           | -                           |
|                               | (d) Debentures/ Bonds   | 3,189,421                   | 3,052,565                   |
|                               | (e) Other Securities  | -                           | -                           |
|                               | Deep Discount Bonds   | -                           | -                           |
|                               | (f) Subsidiaries  | -                           | -                           |
|                               | (g) Investment Properties-Real Estate   | 653,533                     | -                           |
| 4                             | Investments in Infrastructure and Social Sector                                 | 11,316,287                  | 8,240,442                   |
| 5                             | Other than Approved Investments   | 426,553                     | 449,921                     |
|                               | <b>Sub Total (A)</b>  | <b>45,451,394</b>           | <b>35,225,513</b>           |
| <b>SHORT TERM INVESTMENTS</b> |   |                             |                             |
| 1                             | Government securities and Government guaranteed bonds including Treasury Bills  | 1,558,495                   | 1,197,384                   |
| 2                             | Other Approved Securities   | -                           | -                           |
| 3                             | Other Investments   |                             |                             |
|                               | (a) Shares  |                             |                             |
|                               | (aa) Equity   | -                           | -                           |
|                               | (bb) Preference   | -                           | -                           |
|                               | (b) Mutual Funds  | 353,739                     | 2,082,071                   |
|                               | (c) Derivative Instruments  | -                           | -                           |
|                               | (d) Debentures/ Bonds   | 202,774                     | 122,062                     |
|                               | (e) Other Securities  | -                           | -                           |
|                               | Commercial Paper  | -                           | 25,488                      |
|                               | Certificate of Deposit  | 1,643,280                   | 1,644,945                   |
|                               | Deep Discount Bonds   | -                           | -                           |
|                               | Repo Investments  | 2,650,336                   | 2,463,091                   |
|                               | (f) Subsidiaries  | -                           | -                           |
|                               | (g) Investment Properties-Real Estate   | -                           | -                           |
|                               |   | -                           | -                           |
| 4                             | Investments in Infrastructure and Social Sector                                 | 1,489,822                   | 267,070                     |
| 5                             | Other than Approved Investments   | -                           | 387,758                     |
|                               | <b>Sub Total (B)</b>  | <b>7,898,446</b>            | <b>8,189,869</b>            |
|                               | <b>TOTAL</b>  | <b>53,349,840</b>           | <b>43,415,382</b>           |

**FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE**  
**ASSETS HELD TO COVER LINKED LIABILITIES**

|                               | Particulars  | As at              | As at              |
|-------------------------------|--|--------------------|--------------------|
|                               |  | 31st March, 2011   | 31st March, 2010   |
|                               |  | (₹'000)            | (₹'000)            |
| <b>LONG TERM INVESTMENTS</b>  |  |                    |                    |
| 1                             | Government securities and Government guaranteed bonds including Treasury Bills | 7,970,751          | 5,055,349          |
| 2                             | Other Approved Securities  | -                  | -                  |
| 3                             | Other Investments  |                    |                    |
|                               | (a) Shares   |                    |                    |
|                               | (aa) Equity  | 118,586,796        | 88,033,750         |
|                               | (bb) Preference  | -                  | -                  |
|                               | (b) Mutual Funds   | -                  | -                  |
|                               | (c) Derivative Instruments   | -                  | -                  |
|                               | (d) Debentures/ Bonds  | 6,676,987          | 4,646,683          |
|                               | (e) Other Securities   |                    |                    |
|                               | Deep Discount Bonds  | 428,948            | 225,822            |
|                               | Fixed Deposit  | 600,000            | 250,000            |
|                               | (f) Subsidiaries   | -                  | -                  |
|                               | (g) Investment Properties-Real Estate  | -                  | -                  |
| 4                             | Investments in Infrastructure and Social Sector                                | 29,753,885         | 30,294,363         |
| 5                             | Other than Approved Investments  | 4,085,865          | 8,876,643          |
|                               | <b>Sub Total (A)</b>   | <b>168,103,232</b> | <b>137,382,610</b> |
| <b>SHORT TERM INVESTMENTS</b> |  |                    |                    |
| 1                             | Government securities and Government guaranteed bonds including Treasury Bills | 2,591,275          | 803,040            |
| 2                             | Other Approved Securities  | -                  | -                  |
| 3                             | Other Investments  |                    |                    |
|                               | (a) Shares   |                    |                    |
|                               | (aa) Equity  | -                  | -                  |
|                               | (bb) Preference  | -                  | -                  |
|                               | (b) Mutual Funds   | -                  | 2,718,531          |
|                               | (c) Derivative Instruments   | -                  | -                  |
|                               | (d) Debentures/ Bonds  | 1,486,768          | 969,305            |
|                               | (e) Other Securities   |                    |                    |
|                               | Fixed Deposit  | 5,720,000          | 3,684,640          |
|                               | Commercial Paper   | 95,274             | 361,447            |
|                               | Certificate of Deposit   | 12,562,917         | 2,402,579          |
|                               | Deep Discount Bonds  | 239,502            | -                  |
|                               | Repo Investments   | 2,953,475          | 4,227,845          |
|                               | (f) Subsidiaries   | -                  | -                  |
|                               | (g) Investment Properties-Real Estate  | -                  | -                  |
| 4                             | Investments in Infrastructure and Social Sector                                | 6,778,848          | 402,837            |
| 5                             | Other than Approved Investments  | -                  | 151,675            |
|                               | <b>Sub Total (B)</b>   | <b>32,428,059</b>  | <b>15,721,899</b>  |
| <b>OTHER ASSETS</b>           |  |                    |                    |
| 1                             | Interest Accrued and Dividend Receivable                                       | 1,501,268          | 1,374,465          |
| 2                             | Other Liabilities (net)  | (313,305)          | (110,873)          |
| 3                             | Other - Receivable   | 1,890,924          | 1,750,806          |
| 4                             | Appropriation Adjustment Account   | 210,751            | 413,649            |
| 5                             | Expropriation Adjustment Account   | (99,216)           | -                  |
| 6                             | Investment Sold Awaiting Settlement  | 2,008,527          | 606,530            |
| 7                             | Investment Purchased Awaiting Settlement                                       | (498,904)          | (1,921,286)        |
|                               | <b>Sub Total (C)</b>   | <b>4,700,045</b>   | <b>2,113,291</b>   |
|                               | <b>TOTAL (A+B+C)</b>   | <b>205,231,336</b> | <b>155,217,800</b> |

**FORM L-15-LOANS SCHEDULE  
LOANS**

|          | Particulars                                       | As at                       | As at                       |
|----------|---|-----------------------------|-----------------------------|
|          |   | 31st March, 2011<br>(₹'000) | 31st March, 2010<br>(₹'000) |
| <b>1</b> | <b>SECURITY-WISE CLASSIFICATION</b>               |                             |                             |
|          | <i>Secured</i>                                    |                             |                             |
|          | (a) On mortgage of property                       |                             |                             |
|          | (aa) In India                                     | 293                         | 395                         |
|          | (bb) Outside India                                | -                           | -                           |
|          | (b) On Shares, Bonds, Government Securities, etc. | -                           | -                           |
|          | (c) Loans against policies                        | 43,171                      | 38,837                      |
|          | (d) Others  | -                           | -                           |
|          | <i>Unsecured</i>                                  | 287,775                     | 1,134                       |
|          | <b>TOTAL</b>                                      | <b>331,239</b>              | <b>40,366</b>               |
| <b>2</b> | <b>BORROWER-WISE CLASSIFICATION</b>               |                             |                             |
|          | (a) Central and State Governments                 | -                           | -                           |
|          | (b) Banks and Financial Institutions              | -                           | -                           |
|          | (c) Subsidiaries                                  | -                           | -                           |
|          | (d) Companies                                     | -                           | -                           |
|          | (e) Loans against policies                        | 44,068                      | 39,343                      |
|          | (f) Loans to employees                            | 416                         | 1,023                       |
|          | (h) Others  | 286,755                     | -                           |
|          | <b>TOTAL</b>                                      | <b>331,239</b>              | <b>40,366</b>               |
| <b>3</b> | <b>PERFORMANCE-WISE CLASSIFICATION</b>            |                             |                             |
|          | (a) Loans classified as standard                  |                             |                             |
|          | (aa) In India                                     | 331,239                     | 40,366                      |
|          | (bb) Outside India                                | -                           | -                           |
|          | (b) Non-standard loans less provisions            |                             |                             |
|          | (aa) In India                                     | -                           | -                           |
|          | (bb) Outside India                                | -                           | -                           |
|          | <b>TOTAL</b>                                      | <b>331,239</b>              | <b>40,366</b>               |
| <b>4</b> | <b>MATURITY-WISE CLASSIFICATION</b>               |                             |                             |
|          | (a) Short Term                                    | 3,964                       | 4,317                       |
|          | (b) Long Term                                     | 327,275                     | 36,049                      |
|          | <b>TOTAL</b>                                      | <b>331,239</b>              | <b>40,366</b>               |

## FORM 16-FIXED ASSETS SCHEDULE

(₹'000)

| Particulars                              | Cost/ Gross Block |                  |                    |                  | Depreciation     |                |                        |                  | Net Block              |                        |
|--|-------------------|------------------|--------------------|------------------|------------------|----------------|------------------------|------------------|------------------------|------------------------|
|  | Opening           | Additions        | Deductions         | Closing          | Up to Last Year  | For The Period | On Sales / Adjustments | To Date          | As at 31st March, 2011 | As at 31st March, 2010 |
| Intangible Assets<br>(Computer Software) | 416,453           | 27,992           | -                  | 444,445          | 254,276          | 65,652         | -                      | 319,928          | 124,517                | 162,177                |
| Leasehold Improvements                   | 2,105             | 2,154            | -                  | 4,259            | 384              | 746            | -                      | 1,130            | 3,129                  | 1,721                  |
| Buildings *                              | 15,179            | 1,736,302        | -                  | 1,751,481        | 1,258            | 50,613         | -                      | 51,871           | 1,699,610              | 13,921                 |
| Furniture & Fittings                     | 991,108           | 51,204           | (179,625)          | 862,687          | 668,439          | 143,528        | (141,274)              | 670,693          | 191,994                | 322,669                |
| Information Technology<br>Equipment      | 952,186           | 23,295           | (40,064)           | 935,417          | 626,334          | 181,203        | (37,260)               | 770,277          | 165,140                | 325,852                |
| Vehicles                                 | -                 | 5,250            | -                  | 5,250            | -                | 678            | -                      | 678              | 4,572                  | -                      |
| Office Equipment                         | 811,816           | 39,557           | (121,532)          | 729,841          | 502,028          | 134,496        | (92,013)               | 544,511          | 185,330                | 309,788                |
| <b>TOTAL</b>                             | <b>3,188,847</b>  | <b>1,885,754</b> | <b>(341,221)</b>   | <b>4,733,380</b> | <b>2,052,719</b> | <b>576,916</b> | <b>(270,547)</b>       | <b>2,359,088</b> | <b>2,374,292</b>       | <b>1,136,128</b>       |
| Capital Work in progress                 | 7,649             | 2,246,328        | (2,232,540)        | 21,437           | -                | -              | -                      | -                | 21,437                 | 7,649                  |
| <b>Grand Total</b>                       | <b>3,196,496</b>  | <b>4,132,082</b> | <b>(2,573,761)</b> | <b>4,754,817</b> | <b>2,052,719</b> | <b>576,916</b> | <b>(270,547)</b>       | <b>2,359,088</b> | <b>2,395,729</b>       | <b>1,143,777</b>       |
| <b>PREVIOUS YEAR</b>                     | <b>3,208,135</b>  | <b>371,052</b>   | <b>(382,691)</b>   | <b>3,196,496</b> | <b>1,756,789</b> | <b>493,968</b> | <b>(198,038)</b>       | <b>2,052,719</b> | <b>1,143,777</b>       |                        |

**Note :**

\* Depreciation for the year of ₹20,729 thousands on Building, corresponding to revalued amount has been adjusted against the opening balance of revaluation reserve in form L-10 as required by Accounting Standard 10 on Fixed Assets accounting.

**FORM L-17-CASH AND BANK BALANCE SCHEDULE**

**CASH AND BANK BALANCES**

|   | Particulars   | As at                       | As at                       |
|---|---|-----------------------------|-----------------------------|
|   |   | 31st March, 2011<br>(₹'000) | 31st March, 2010<br>(₹'000) |
| 1 | Cash (including cheques on hand *, drafts and stamps)       | 593,971                     | 279,148                     |
| 2 | Bank Balances   |                             |                             |
|   | (a) Deposit Accounts  |                             |                             |
|   | (aa) Short-term (due within 12 months of Balance Sheet)     | 699,600                     | 1,340,581                   |
|   | (bb) Others   | 700,000                     | -                           |
|   | (b) Current Accounts  | 1,843,741                   | 1,410,447                   |
|   | (c) Others  | -                           | -                           |
| 3 | Money at Call and Short Notice                              |                             |                             |
|   | (a) With Banks  | -                           | -                           |
|   | (b) With other Institutions                                 | -                           | -                           |
| 4 | Others  | -                           | -                           |
|   | <b>TOTAL</b>  | <b>3,837,312</b>            | <b>3,030,176</b>            |
|   | Balances with non-scheduled banks included in 2 and 3 above |                             |                             |
|   | <b>CASH &amp; BANK BALANCES</b>                             |                             |                             |
| 1 | In India  | 3,837,312                   | 3,030,176                   |
| 2 | Outside India   | -                           | -                           |
|   | <b>TOTAL</b>  | <b>3,837,312</b>            | <b>3,030,176</b>            |

**FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE  
ADVANCES AND OTHER ASSETS**

|   | Particulars  | As at            | As at            |
|---|--|------------------|------------------|
|   |  | 31st March, 2011 | 31st March, 2010 |
|   |  | (₹'000)          | (₹'000)          |
|   | <b>ADVANCES</b>  |                  |                  |
| 1 | Reserve deposits with ceding companies   | -                | -                |
| 2 | Application money for investments  | -                | -                |
| 3 | Prepayments  | 85,070           | 137,650          |
| 4 | Advances to Directors/Officers   | -                | -                |
| 5 | Advance tax paid and taxes deducted at source<br>(Net of provision for taxation)     | 865,318          | 464,871          |
| 6 | Others   |                  |                  |
|   | (a) Security Deposits  | -                | -                |
|   | (b) Advances to employees  | 505,805          | 738,086          |
|   | (c) Investment sold awaiting settlement  | 16,217           | 8,703            |
|   | (d) Other Advances   | 191,118          | 12,600           |
|   | (e) Equity application - pending allotment   | 193,020          | 132,743          |
|   | <b>TOTAL (A)</b>   | <b>1,856,548</b> | <b>1,494,653</b> |
|   | <b>OTHER ASSETS</b>  |                  |                  |
| 1 | Income accrued on investments  | 1,477,390        | 1,174,922        |
| 2 | Outstanding Premiums   | 1,553,675        | 1,758,929        |
| 3 | Agents' Balances   | 265,211          | 217,242          |
| 4 | Foreign Agencies Balances  | -                | -                |
| 5 | Due from other entities carrying on insurance business<br>(including reinsures)      | 60,106           | 136,716          |
| 6 | Due from subsidiaries/ holding company   | -                | -                |
| 7 | Deposit with Reserve Bank of India [Pursuant to section 7 of<br>Insurance Act, 1938] | -                | -                |
| 8 | Others   |                  |                  |
|   | (a) Sundry Debtors   | 331,567          | 119,863          |
|   | (b) Due from Investing Company   | -                | 33               |
|   | (c) Service Tax Advance & Unutilised Credits   | 1,225,786        | 15,400           |
|   | <b>TOTAL (B)</b>   | <b>4,913,735</b> | <b>3,423,105</b> |
|   | <b>TOTAL (A+B)</b>   | <b>6,770,283</b> | <b>4,917,758</b> |

**FORM L-19-CURRENT LIABILITIES SCHEDULE****CURRENT LIABILITIES**

|    | Particulars   | As at             | As at             |
|----|---|-------------------|-------------------|
|    |   | 31st March, 2011  | 31st March, 2010  |
|    |   | (₹'000)           | (₹'000)           |
| 1  | Agents' Balances  | 443,110           | 422,567           |
| 2  | Balances due to other insurance companies<br>(including Reinsurers)       | 154,556           | 154,258           |
| 3  | Deposits held on reinsurance ceded  | -                 | -                 |
| 4  | Premiums received in advance  | 77,037            | 65,222            |
| 5  | Unallocated premium   | 537,064           | 376,498           |
| 6  | Sundry creditors  | 5,163,157         | 4,836,270         |
| 7  | Due to subsidiaries/ holding company                                      | -                 | -                 |
| 8  | Claims Outstanding  | 401,676           | 335,460           |
| 9  | Annuities Due   | -                 | -                 |
| 10 | Due to Officers/ Directors  | -                 | -                 |
| 11 | Others  |                   |                   |
|    | (a) Tax deducted to be remitted   | 98,852            | 137,405           |
|    | (b) Service Tax Liability   | 3,780             | -                 |
|    | (c) Security Deposits   | 21,441            | 21,441            |
|    | (d) Investments purchased - to be settled                                 | 15,740            | 14,865            |
|    | (e) Due to Investing Company  | 15,419            | 12,500            |
|    | (f) Others - Payable  | 1,890,924         | 1,750,806         |
|    | (g) Cheques issued but not presented for<br>payments net of bank balances | -                 | -                 |
|    | (g) Refunds due (Withdrawals, surrender,<br>lookin, proposal declined)    | 511,889           | 787,547           |
| 12 | Unclaimed amount of policyholders   | 3,702,905         | 3,570,560         |
|    | <b>TOTAL</b>  | <b>13,037,550</b> | <b>12,485,399</b> |

**FORM L-20-PROVISIONS SCHEDULE****PROVISIONS**

|   | Particulars                             | As at            | As at            |
|---|---|------------------|------------------|
|   |   | 31st March, 2011 | 31st March, 2010 |
|   |   | (₹'000)          | (₹'000)          |
| 1 | Wealth Tax                              | 108              | 110              |
| 2 | Fringe Benefit Tax (Net of advance tax) | -                | -                |
| 3 | Standard Loans                          | 5                | 4                |
| 4 | Employee Benefits                       | 149,989          | 187,503          |
|   | <b>TOTAL</b>                            | <b>150,102</b>   | <b>187,617</b>   |

**FORM L-21-MISC EXPENDITURE SCHEDULE**

**MISCELLANEOUS EXPENDITURE**

(To the extent not written off or adjusted)

|              | Particulars  | As at            | As at            |
|--------------|--|------------------|------------------|
|              |  | 31st March, 2011 | 31st March, 2010 |
|              |  | (₹'000)          | (₹'000)          |
| 1            | Discount allowed in issue of shares/<br>debentures | -                | -                |
| 2            | Others   | -                | -                |
| <b>TOTAL</b> |  | -                | -                |

| Insurer: <b>HDFC Standard Life Insurance Co. Ltd.</b> |   | Date: <b>31/03/2011</b>                   |  |   |  |
|---|---|---|--|---|--|
| Sl.No.  | Particular  | For the quarter ended<br>31st March, 2011 | For the year ended 31st<br>March, 2011 | For the quarter ended<br>31st March, 2010 | For the year ended 31st<br>March, 2010 |
| 1   | <b>New business premium income growth rate - segment wise</b>   |   |  |   |  |
|   | Participating Fund  | 17.57%                                    | -26.10%                                | -20.33%                                   | 49.23%                                 |
|   | Non Participating - Life Fund   | 660.66%                                   | 169.65%                                | 8.13%                                     | 11.42%                                 |
|   | Non Participating - Pension Fund  | New Business                              | New Business                           | NA  | NA                                     |
|   | Annuity Fund  | -55.50%                                   | -52.53%                                | 660.66%                                   | 369.67%                                |
|   | Pension Fund  | 388.49%                                   | 144.08%                                | -31.18%                                   | 56.79%                                 |
|   | Health Fund   | -86.52%                                   | -59.03%                                | 18.30%                                    | 6.81%                                  |
|   | ULIP Fund   | 67.36%                                    | 54.86%                                 | 62.71%                                    | 50.69%                                 |
|   | ULIP Fund   | -65.42%                                   | -8.87%                                 | 52.82%                                    | -36.67%                                |
|   | ULIP Fund   | -6.26%                                    | -31.87%                                | 113.76%                                   | 119.09%                                |
|   | ULIP Fund   | 63.71%                                    | -21.93%                                | 236.08%                                   | 301.63%                                |
| 2   | <b>Net Retention Ratio</b>  | 99.53%                                    | 99.40%                                 | 99.41%                                    | 99.29%                                 |
| 3   | <b>Expense of Management to Gross Direct Premium Ratio</b>  | 16.32%                                    | 21.92%                                 | 23.00%                                    | 28.88%                                 |
| 4   | <b>Commission Ratio (Gross commission paid to Gross Premium)</b>  | 4.65%                                     | 5.30%                                  | 6.37%                                     | 7.50%                                  |
| 5   | <b>Ratio of policy holder's liabilities to shareholder's funds</b>  | 3087.96%                                  | 3087.96%                               | 3401.12%                                  | 3401.12%                               |
| 6   | <b>Growth rate of shareholder's fund #</b>  | 58.48%                                    | 13.00%                                 | 0.28%                                     | -11.78%                                |
| 7   | <b>Ratio of surplus to policyholder's liability</b>   | 0.26%                                     | 0.26%                                  | 0.26%                                     | 0.26%                                  |
| 8   | <b>Change in net worth (₹ in Lakhs) #</b>   | 23.985                                    | 7.473                                  | 163                                       | (7.680)                                |
| 9   | <b>Profit after tax/total income</b>  |   |  |   |  |
| 10  | <b>Total real estate + loans/(Cash &amp; invested assets)</b>   | 1.55%                                     | 1.15%                                  | 0.39%                                     | 0.39%                                  |
| 11  | <b>Total investments/(Capital &amp; Surplus)</b>  | 28.62                                     | 28.62                                  | 25.23                                     | 25.23                                  |
| 12  | <b>Total affiliated investments/(Capital Surplus)</b>   | 0.78                                      | 0.78                                   | 0.62                                      | 0.62                                   |
| 13  | <b>Investment Yield (Gross and Net)</b>   |   |  |   |  |
|   | <b>A. with realised gains</b>   |   |  |   |  |
|   | Shareholder's Funds   | -1.38%                                    | 2.47%                                  | 1.38%                                     | 6.11%                                  |
|   | Policyholder's Funds  |   |  |   |  |
|   | Non Linked  |   |  |   |  |
|   | Par   | 1.78%                                     | 8.84%                                  | 6.04%                                     | 6.60%                                  |
|   | Non Par   | 1.56%                                     | 6.79%                                  | 6.02%                                     | 6.19%                                  |
|   | Linked  |   |  |   |  |
|   | Non Par   | 1.13%                                     | 16.66%                                 | 6.88%                                     | 16.78%                                 |
|   | Shareholder's Funds   | -3.91%                                    | -1.28%                                 | 1.11%                                     | 9.06%                                  |
|   | Policyholder's Funds  |   |  |   |  |
|   | Non Linked  |   |  |   |  |
|   | Par   | 1.43%                                     | 6.57%                                  | 1.98%                                     | 7.92%                                  |
|   | Non Par   | 2.06%                                     | 5.56%                                  | 1.02%                                     | 3.26%                                  |
|   | Linked  |   |  |   |  |
|   | Non Par   | -4.33%                                    | 9.53%                                  | 3.51%                                     | 76.39%                                 |
|   | <b>B. with unrealised gains</b>   |   |  |   |  |
|   | Shareholder's Funds   |   |  |   |  |
|   | Policyholder's Funds  |   |  |   |  |
|   | Non Linked  |   |  |   |  |
|   | Par   | 1.43%                                     | 6.57%                                  | 1.98%                                     | 7.92%                                  |
|   | Non Par   | 2.06%                                     | 5.56%                                  | 1.02%                                     | 3.26%                                  |
|   | Linked  |   |  |   |  |
|   | Non Par   | -4.33%                                    | 9.53%                                  | 3.51%                                     | 76.39%                                 |
| 14  | <b>Conservation Ratio</b>   |   |  |   |  |
|   | Participating Fund  | 88.50%                                    | 89.20%                                 | 82.16%                                    | 83.60%                                 |
|   | Non Participating - Life  | 81.20%                                    | 85.21%                                 | 78.59%                                    | 81.43%                                 |
|   | Non Participating - Pension   | New Business                              | New Business                           | NA  | NA                                     |
|   | Annuity Fund  | NA  | NA                                     | NA  | NA                                     |
|   | Pension Fund  | 91.48%                                    | 91.24%                                 | 91.85%                                    | 93.17%                                 |
|   | Health Fund   | 34.20%                                    | 31.21%                                 | 26.86%                                    | 46.64%                                 |
|   | ULIP Fund   | 76.46%                                    | 77.65%                                 | 80.52%                                    | 79.51%                                 |
|   | ULIP Fund   | 74.86%                                    | 80.85%                                 | 76.95%                                    | 53.17%                                 |
|   | ULIP Fund   | NA  | NA                                     | NA  | NA                                     |
|   | ULIP Fund   | 12.28%                                    | 11.33%                                 | 22.08%                                    | 22.27%                                 |
| 15 (a)  | <b>Premium Persistency Ratio<sup>1</sup></b>  |   |  |   |  |
|   | For 18th month based on new business written from 1st January (x-1) to 31st March (x-1) for the quarter end and from 1st April (x-2) to 31st March (x-1) for the year end | 78.83%                                    | 81.17%                                 | 71.99%                                    | 57.26%                                 |
|   | For 26th month based on new business written from 1st January (x-2) to 31st March (x-2) for the quarter end and from 1st April (x-3) to 31st March (x-2) for the year end | 61.13%                                    | 54.26%                                 | 53.96%                                    | 52.42%                                 |
|   | For 37th month based on new business written from 1st January (x-3) to 31st March (x-3) for the quarter end and from 1st April (x-4) to 31st March (x-3) for the year end | 25.16%                                    | 29.18%                                 | 34.22%                                    | 34.05%                                 |
|   | For 48th month based on new business written from 1st January (x-4) to 31st March (x-4) for the quarter end and from 1st April (x-5) to 31st March (x-4) for the year end | 22.45%                                    | 24.64%                                 | 28.34%                                    | 30.00%                                 |
|   | For 61st month based on new business written from 1st January (x-5) to 31st March (x-5) for the quarter end and from 1st April (x-6) to 31st March (x-5) for the year end | 22.00%                                    | 25.65%                                 | 33.69%                                    | 40.13%                                 |
| 15 (b)  | <b>Premium Persistency Ratio<sup>2</sup></b>  |   |  |   |  |
|   | For 18th month based on new business written from 1st January (x-1) to 31st March (x-1) for the quarter end and from 1st April (x-2) to 31st March (x-1) for the year end | 78.83%                                    | 81.17%                                 | 71.99%                                    | 57.26%                                 |
|   | For 26th month based on new business written from 1st January (x-2) to 31st March (x-2) for the quarter end and from 1st April (x-3) to 31st March (x-2) for the year end | 84.89%                                    | 88.72%                                 | 93.27%                                    | 89.26%                                 |
|   | For 37th month based on new business written from 1st January (x-3) to 31st March (x-3) for the quarter end and from 1st April (x-4) to 31st March (x-3) for the year end | 46.60%                                    | 49.63%                                 | 50.67%                                    | 47.04%                                 |
|   | For 48th month based on new business written from 1st January (x-4) to 31st March (x-4) for the quarter end and from 1st April (x-5) to 31st March (x-4) for the year end | 65.53%                                    | 67.91%                                 | 72.43%                                    | 71.20%                                 |
|   | For 61st month based on new business written from 1st January (x-5) to 31st March (x-5) for the quarter end and from 1st April (x-6) to 31st March (x-5) for the year end | 77.50%                                    | 81.14%                                 | 86.77%                                    | 87.19%                                 |
| 15 (c)  | <b>Policy Persistency Ratio<sup>3</sup></b>   |   |  |   |  |
|   | For 18th month based on new business written from 1st January (x-1) to 31st March (x-1) for the quarter end and from 1st April (x-2) to 31st March (x-1) for the year end | 70.75%                                    | 71.97%                                 | 64.90%                                    | 61.46%                                 |
|   | For 26th month based on new business written from 1st January (x-2) to 31st March (x-2) for the quarter end and from 1st April (x-3) to 31st March (x-2) for the year end | 54.31%                                    | 57.04%                                 | 69.98%                                    | 67.77%                                 |
|   | For 37th month based on new business written from 1st January (x-3) to 31st March (x-3) for the quarter end and from 1st April (x-4) to 31st March (x-3) for the year end | 35.32%                                    | 37.67%                                 | 45.26%                                    | 44.74%                                 |
|   | For 48th month based on new business written from 1st January (x-4) to 31st March (x-4) for the quarter end and from 1st April (x-5) to 31st March (x-4) for the year end | 31.02%                                    | 34.07%                                 | 41.77%                                    | 42.84%                                 |
|   | For 61st month based on new business written from 1st January (x-5) to 31st March (x-5) for the quarter end and from 1st April (x-6) to 31st March (x-5) for the year end | 33.71%                                    | 38.01%                                 | 50.76%                                    | 51.29%                                 |
| 15 (d)  | <b>Policy Persistency Ratio<sup>4</sup></b>   |   |  |   |  |
|   | For 18th month based on new business written from 1st January (x-1) to 31st March (x-1) for the quarter end and from 1st April (x-2) to 31st March (x-1) for the year end | 70.75%                                    | 71.97%                                 | 64.90%                                    | 61.46%                                 |
|   | For 26th month based on new business written from 1st January (x-2) to 31st March (x-2) for the quarter end and from 1st April (x-3) to 31st March (x-2) for the year end | 83.65%                                    | 88.17%                                 | 94.38%                                    | 90.04%                                 |
|   | For 37th month based on new business written from 1st January (x-3) to 31st March (x-3) for the quarter end and from 1st April (x-4) to 31st March (x-3) for the year end | 50.42%                                    | 52.35%                                 | 56.29%                                    | 55.64%                                 |
|   | For 48th month based on new business written from 1st January (x-4) to 31st March (x-4) for the quarter end and from 1st April (x-5) to 31st March (x-4) for the year end | 68.41%                                    | 71.73%                                 | 78.16%                                    | 78.22%                                 |
|   | For 61st month based on new business written from 1st January (x-5) to 31st March (x-5) for the quarter end and from 1st April (x-6) to 31st March (x-5) for the year end | 80.54%                                    | 84.56%                                 | 89.52%                                    | 89.19%                                 |
| 16  | <b>NPA Ratio</b>  |   |  |   |  |
|   | Gross NPA Ratio   | Nil                                       | Nil                                    | Nil                                       | Nil                                    |
|   | Net NPA Ratio   | Nil                                       | Nil                                    | Nil                                       | Nil                                    |
| <b>Equity Holding Pattern for Life Insurers</b>       |   |   |  |   |  |
| 1   | (i) No. of shares   | 1,994,880,096                             | 1,994,880,096                          | 1,968,000,000                             | 1,968,000,000                          |
| 2   | (ii) Percentage of shareholding (Indian / Foreign)  |   |  |   |  |
|   | Indian  | 74%                                       | 74%                                    | 74%                                       | 74%                                    |
|   | Foreign   | 26%                                       | 26%                                    | 26%                                       | 26%                                    |
| 3   | (c) % of Government holding (in case of public sector insurance companies)  | NA  | NA                                     | NA  | NA                                     |
| 4 (a)   | (i) Basic EPS before extraordinary items (net of tax expense) for the period (not to be annualized)   | (0.44)                                    | (0.50)                                 | (0.66)                                    | (1.51)                                 |
| 4 (b)   | (ii) Diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)  | (0.44)                                    | (0.50)                                 | (0.66)                                    | (1.51)                                 |
| 5 (a)   | (i) Basic EPS after extraordinary items (net of tax expense) for the period (not to be annualized)  | (0.44)                                    | (0.50)                                 | (0.66)                                    | (1.51)                                 |
| 5 (b)   | (ii) Diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)   | (0.44)                                    | (0.50)                                 | (0.66)                                    | (1.51)                                 |
| 6   | (iv) Book value per share (₹)   | 3.26                                      | 3.26                                   | 2.92                                      | 2.92                                   |

and are expressed in terms of original annualised premiums and not on a reducing balance basis. The policy persistency ratios allow for lapses, surrenders and paid-ups. The persistency ratio for the current period has been calculated as at 31/03/2011 with a suitable allowance for premium payment grace periods and similarly for the previous period has been calculated as at 31/03/2010 with allowance for grace periods.

<sup>2</sup> These ratio are calculated on a reducing balance basis considering policies paying premium at the start of the period.

<sup>3</sup> These ratio are in comparison with the corresponding nos. at the beginning of the quarter / year.

**FORM L-23-RECEIPT AND PAYMENTS SCHEDULE**

**Receipts and Payments Account for the year ended 31st March, 2011 on direct basis**

**(₹'000)**

|  |                     |
|--|---------------------|
| <b>Cash Flows from the operating activities:</b>                         |                     |
| Premium received from policyholders, including advance receipts          | 90,418,286          |
| Other receipts:  |                     |
| Service tax recovery   | 87,319              |
| Fees & Charges   | 43,110              |
| Misc income  | 42,637              |
|  |                     |
| Payments to the re-insurers, net of commissions and claims/ Benefits     | (256,491)           |
| Payments to co-insurers, net of claims / benefit recovery                | -                   |
| Payments of claims/benefits  | (28,551,378)        |
| Payments of commission and brokerage                                     | (4,795,542)         |
| Payments of other operating expenses                                     | (14,861,386)        |
| Preliminary and pre-operative expenses                                   | -                   |
| Deposits, advances and staff loans                                       | 164,489             |
| Income taxes paid (Net)  | (439,002)           |
| Service tax paid   | (547,917)           |
| Other payments   | -                   |
|  |                     |
| Cash flows before extraordinary items                                    | 41,304,125          |
| Cash flow from extraordinary operations                                  | -                   |
| <b>Net cash flow from operating activities</b>                           | <b>41,304,125</b>   |
|  |                     |
| <b>Cash flows from investing activities:</b>                             |                     |
| Purchase of fixed assets   | (1,900,015)         |
| Proceeds from sale of fixed assets                                       | 45,903              |
| Purchases of investments   | (1,297,034,762)     |
| Loans disbursed  | (290,873)           |
| Sales of investments   | 1,260,870,121       |
| Repayments received  | -                   |
| Rents/Interests/ Dividends received                                      | 9,388,925           |
| Investments in money market instruments and in liquid mutual funds (Net) | (13,475,566)        |
| Expenses related to investments  | (23,895)            |
| <b>Net cash flow from investing activities</b>                           | <b>(42,420,162)</b> |
|  |                     |
| <b>Cash flows from financing activities:</b>                             |                     |
| Proceeds from issuance of share capital                                  | 268,801             |
| Share Application Money received   | -                   |
| Share Premium Money Received   | 1,654,372           |
| Proceeds from borrowing  | -                   |
| Repayments of borrowing  | -                   |
| Interest/dividends paid  | -                   |
| <b>Net cash flow from financing activities</b>                           | <b>1,923,173</b>    |
|  |                     |
| Effect of foreign exchange rates on cash and cash equivalents, net       | -                   |
| <b>Net increase in cash and cash equivalents:</b>                        | <b>807,136</b>      |
| <b>Cash and cash equivalents at the beginning of the period</b>          | <b>3,030,176</b>    |
| <b>Cash and cash equivalents at the end of the period</b>                | <b>3,837,312</b>    |

**PERIODIC DISCLOSURES**

FORM L-24 Valuation of net liabilities

Insurer: **HDFC Standard Life Insurance Co. Ltd.**

Date: **31/03/2011**

*(₹ in Lakhs)*

| Sr.No. | Particular        | As at<br>31st March, 2011 | As at<br>31st March, 2010 |
|--------|-------------------|---------------------------|---------------------------|
| 1      | <b>Linked</b>     |                           |                           |
| a      | Life              | 1,403,033                 | 1,019,767                 |
| b      | General Annuity   |                           | -                         |
| c      | Pension           | 706,121                   | 583,079                   |
| d      | Health            |                           | -                         |
| 2      | <b>Non-Linked</b> |                           | -                         |
| a      | Life              | 372,981                   | 260,462                   |
| b      | General Annuity   | 3,549                     | 2,806                     |
| c      | Pension           | 78,761                    | 62,492                    |
| d      | Health            | 202                       | 241                       |

**PERIODIC DISCLOSURES**

FORM L-25- (i) : Geographical Distribution Channel - Individuals for the quarter ended 31st March, 2011

| Insurer: <b>HDFC Standard Life Insurance Co. Ltd.</b> |                           | Date: <b>31/03/2011</b> |               |                   |                       |                    |                |                   |                       |                             |                |                   |                       |
|---|---------------------------|-------------------------|---------------|-------------------|-----------------------|--------------------|----------------|-------------------|-----------------------|-----------------------------|----------------|-------------------|-----------------------|
| Sr.No.  | State / Union Territory   | Rural (Individual)      |               |                   |                       | Urban (Individual) |                |                   |                       | Total Business (Individual) |                |                   |                       |
|   |                           | No. of Policies         | No. of Lives  | Premium (₹ crore) | Sum Assured (₹ crore) | No. of Policies    | No. of Lives   | Premium (₹ crore) | Sum Assured (₹ crore) | No. of Policies             | No. of Lives   | Premium (₹ crore) | Sum Assured (₹ crore) |
| 1   | Andhra Pradesh            | 49                      | 49            | 0.17              | 1.76                  | 12,329             | 11,465         | 64.68             | 629.41                | 12,378                      | 11,514         | 64.85             | 631.17                |
| 2   | Arunachal Pradesh         | -                       | -             | -                 | -                     | -                  | -              | -                 | -                     | -                           | -              | -                 | -                     |
| 3   | Assam                     | 5                       | 5             | 0.07              | 0.22                  | 3,142              | 3,131          | 13.55             | 118.30                | 3,147                       | 3,136          | 13.62             | 118.53                |
| 4   | Bihar                     | -                       | -             | -                 | -                     | 2,228              | 2,126          | 8.32              | 88.07                 | 2,228                       | 2,126          | 8.32              | 88.07                 |
| 5   | Chattisgarh               | 1                       | 1             | 0.00              | 0.01                  | 1,661              | 1,489          | 6.05              | 71.79                 | 1,662                       | 1,490          | 6.05              | 71.80                 |
| 6   | Goa                       | 296                     | 296           | 2.12              | 16.51                 | 807                | 1,026          | 6.66              | 45.42                 | 1,103                       | 1,322          | 8.78              | 61.93                 |
| 7   | Gujarat                   | 19                      | 19            | 0.18              | 1.03                  | 15,515             | 13,739         | 74.49             | 722.40                | 15,534                      | 13,758         | 74.67             | 723.43                |
| 8   | Haryana                   | 4                       | 4             | 0.03              | 0.37                  | 10,057             | 11,186         | 69.44             | 513.72                | 10,061                      | 11,190         | 69.48             | 514.09                |
| 9   | Himachal Pradesh          | -                       | -             | -                 | -                     | 859                | 910            | 3.37              | 34.36                 | 859                         | 910            | 3.37              | 34.36                 |
| 10  | Jammu & Kashmir           | 7                       | 7             | 0.04              | 0.36                  | 1,325              | 1,187          | 6.12              | 58.42                 | 1,332                       | 1,194          | 6.16              | 58.77                 |
| 11  | Jharkhand                 | 3                       | 3             | 0.02              | 0.18                  | 2,080              | 2,070          | 9.92              | 96.01                 | 2,083                       | 2,073          | 9.94              | 96.19                 |
| 12  | Karnataka                 | 16                      | 16            | 0.14              | 1.28                  | 12,470             | 11,249         | 95.14             | 775.00                | 12,486                      | 11,265         | 95.28             | 776.28                |
| 13  | Kerala                    | 42                      | 42            | 0.17              | 1.42                  | 11,687             | 10,928         | 67.40             | 506.89                | 11,729                      | 10,970         | 67.57             | 508.31                |
| 14  | Madhya Pradesh            | 2                       | 2             | 0.00              | 0.04                  | 7,095              | 6,596          | 25.76             | 294.79                | 7,097                       | 6,598          | 25.76             | 294.84                |
| 15  | Maharashtra               | 18,969                  | 18,969        | 0.41              | 18.30                 | 38,711             | 34,840         | 291.88            | 2,696.30              | 57,680                      | 53,809         | 292.29            | 2,714.60              |
| 16  | Manipur                   | -                       | -             | -                 | -                     | -                  | -              | -                 | -                     | -                           | -              | -                 | -                     |
| 17  | Meghalaya                 | -                       | -             | -                 | -                     | 224                | 127            | 0.61              | 10.16                 | 224                         | 127            | 0.61              | 10.16                 |
| 18  | Mizoram                   | -                       | -             | -                 | -                     | -                  | -              | -                 | -                     | -                           | -              | -                 | -                     |
| 19  | Nagaland                  | -                       | -             | -                 | -                     | 5                  | 5              | 0.01              | 0.14                  | 5                           | 5              | 0.01              | 0.14                  |
| 20  | Orissa                    | 3                       | 3             | 0.01              | 0.12                  | 4,337              | 3,642          | 14.10             | 161.55                | 4,340                       | 3,645          | 14.11             | 161.67                |
| 21  | Punjab                    | 2                       | 2             | 0.02              | 0.05                  | 10,898             | 9,439          | 49.44             | 538.19                | 10,900                      | 9,441          | 49.46             | 538.24                |
| 22  | Rajasthan                 | 17                      | 17            | 0.04              | 0.65                  | 7,845              | 7,247          | 26.68             | 319.58                | 7,862                       | 7,264          | 26.71             | 320.24                |
| 23  | Sikkim                    | 2                       | 2             | 0.01              | 0.11                  | 181                | 174            | 0.77              | 6.35                  | 183                         | 176            | 0.78              | 6.46                  |
| 24  | Tamil Nadu                | 8                       | 8             | 0.06              | 0.57                  | 17,192             | 15,450         | 101.83            | 874.58                | 17,200                      | 15,458         | 101.89            | 875.15                |
| 25  | Tripura                   | -                       | -             | -                 | -                     | 863                | 741            | 2.11              | 25.60                 | 863                         | 741            | 2.11              | 25.60                 |
| 26  | Uttar Pradesh             | 6                       | 6             | 0.02              | 0.20                  | 19,132             | 16,165         | 71.76             | 845.20                | 19,138                      | 16,171         | 71.78             | 845.40                |
| 27  | UttrKhand                 | 1                       | 1             | 0.00              | 0.02                  | 1,086              | 882            | 4.12              | 48.56                 | 1,087                       | 883            | 4.12              | 48.57                 |
| 28  | West Bengal               | 7                       | 7             | 0.02              | 0.19                  | 13,008             | 12,166         | 63.34             | 535.76                | 13,015                      | 12,173         | 63.35             | 535.95                |
| 29  | Andaman & Nicobar Islands | -                       | -             | -                 | -                     | -                  | -              | -                 | -                     | -                           | -              | -                 | -                     |
| 30  | Chandigarh                | 2                       | 2             | 0.02              | 0.15                  | 2,842              | 3,291          | 18.19             | 161.02                | 2,844                       | 3,293          | 18.21             | 161.17                |
| 31  | Dadra & Nagrahaveli       | -                       | -             | -                 | -                     | -                  | -              | -                 | -                     | -                           | -              | -                 | -                     |
| 32  | Daman & Diu               | -                       | -             | -                 | -                     | -                  | -              | -                 | -                     | -                           | -              | -                 | -                     |
| 33  | Delhi                     | 1                       | 1             | 0.01              | 0.05                  | 15,800             | 13,088         | 85.97             | 1,068.30              | 15,801                      | 13,089         | 85.97             | 1,068.35              |
| 34  | Lakshadweep               | -                       | -             | -                 | -                     | -                  | -              | -                 | -                     | -                           | -              | -                 | -                     |
| 35  | Puducherry                | -                       | -             | -                 | -                     | 425                | 428            | 2.51              | 17.78                 | 425                         | 428            | 2.51              | 17.78                 |
|   | <b>TOTAL</b>              | <b>19,462</b>           | <b>19,462</b> | <b>3.55</b>       | <b>43.59</b>          | <b>213,804</b>     | <b>194,787</b> | <b>1,184.21</b>   | <b>11,263.64</b>      | <b>233,266</b>              | <b>214,249</b> | <b>1,187.75</b>   | <b>11,307.23</b>      |

PERIODIC DISCLOSURES

FORM L-25- (ii) : Geographical Distribution Channel - GROUP for the quarter ended 31st March, 2011

| Insurer: |                           | HDFC Standard Life Insurance Co. Ltd. |              |                      |                          | Date:            |                | 31/03/2011           |                          |                           |                |                      |                          |
|----------|---------------------------|---------------------------------------|--------------|----------------------|--------------------------|------------------|----------------|----------------------|--------------------------|---------------------------|----------------|----------------------|--------------------------|
| Sr.No.   | State / Union Territory   | Rural<br>(Group)                      |              |                      |                          | Urban<br>(Group) |                |                      |                          | Total Business<br>(Group) |                |                      |                          |
|          |                           | No. of Policies                       | No. of Lives | Premium<br>(₹ crore) | Sum Assured<br>(₹ crore) | No. of Policies  | No. of Lives   | Premium<br>(₹ crore) | Sum Assured<br>(₹ crore) | No. of Policies           | No. of Lives   | Premium<br>(₹ crore) | Sum Assured<br>(₹ crore) |
| 1        | Andhra Pradesh            | -                                     | -            | -                    | -                        | 1                | 428            | 1.59                 | 9.20                     | 1                         | 428            | 1.59                 | 9.20                     |
| 2        | Arunachal Pradesh         | -                                     | -            | -                    | -                        | -                | -              | -                    | -                        | -                         | -              | -                    | -                        |
| 3        | Assam                     | -                                     | -            | -                    | -                        | 1                | 13,000         | 3.11                 | -                        | 1                         | 13,000         | 3.11                 | -                        |
| 4        | Bihar                     | -                                     | -            | -                    | -                        | -                | -              | -                    | -                        | -                         | -              | -                    | -                        |
| 5        | Chattisgarh               | -                                     | -            | -                    | -                        | -                | -              | -                    | -                        | -                         | -              | -                    | -                        |
| 6        | Goa                       | -                                     | -            | -                    | -                        | 3                | 638            | 0.14                 | 15.61                    | 3                         | 638            | 0.14                 | 15.61                    |
| 7        | Gujarat                   | -                                     | -            | -                    | -                        | 2                | 1,833          | 0.73                 | 0.18                     | 2                         | 1,833          | 0.73                 | 0.18                     |
| 8        | Haryana                   | -                                     | -            | -                    | -                        | 2                | 2,337          | 13.30                | 1.18                     | 2                         | 2,337          | 13.30                | 1.18                     |
| 9        | Himachal Pradesh          | -                                     | -            | -                    | -                        | -                | -              | -                    | -                        | -                         | -              | -                    | -                        |
| 10       | Jammu & Kashmir           | -                                     | -            | -                    | -                        | -                | -              | -                    | -                        | -                         | -              | -                    | -                        |
| 11       | Jharkhand                 | -                                     | -            | -                    | -                        | -                | -              | -                    | -                        | -                         | -              | -                    | -                        |
| 12       | Karnataka                 | -                                     | -            | -                    | -                        | 11               | 54,858         | 68.03                | 549.09                   | 11                        | 54,858         | 68.03                | 549.09                   |
| 13       | Kerala                    | -                                     | -            | -                    | -                        | -                | -              | -                    | -                        | -                         | -              | -                    | -                        |
| 14       | Madhya Pradesh            | -                                     | -            | -                    | -                        | -                | -              | 0.03                 | -                        | -                         | -              | 0.03                 | -                        |
| 15       | Maharashtra               | -                                     | -            | -                    | -                        | 50               | 136,868        | 130.44               | 6,020.71                 | 50                        | 136,868        | 130.44               | 6,020.71                 |
| 16       | Manipur                   | -                                     | -            | -                    | -                        | -                | -              | -                    | -                        | -                         | -              | -                    | -                        |
| 17       | Meghalaya                 | -                                     | -            | -                    | -                        | -                | -              | -                    | -                        | -                         | -              | -                    | -                        |
| 18       | Mirzoram                  | -                                     | -            | -                    | -                        | -                | -              | -                    | -                        | -                         | -              | -                    | -                        |
| 19       | Nagaland                  | -                                     | -            | -                    | -                        | -                | -              | -                    | -                        | -                         | -              | -                    | -                        |
| 20       | Orissa                    | -                                     | -            | -                    | -                        | 2                | 3,060          | 5.01                 | 26.24                    | 2                         | 3,060          | 5.01                 | 26.24                    |
| 21       | Punjab                    | -                                     | -            | -                    | -                        | -                | -              | -                    | -                        | -                         | -              | -                    | -                        |
| 22       | Rajasthan                 | -                                     | -            | -                    | -                        | -                | -              | 0.52                 | -                        | -                         | -              | 0.52                 | -                        |
| 23       | Sikkim                    | -                                     | -            | -                    | -                        | -                | -              | -                    | -                        | -                         | -              | -                    | -                        |
| 24       | Tamil Nadu                | -                                     | -            | -                    | -                        | 18               | 14,834         | 6.87                 | 39.38                    | 18                        | 14,834         | 6.87                 | 39.38                    |
| 25       | Tripura                   | -                                     | -            | -                    | -                        | -                | -              | -                    | -                        | -                         | -              | -                    | -                        |
| 26       | Uttar Pradesh             | -                                     | -            | -                    | -                        | -                | -              | 7.02                 | -                        | -                         | -              | 7.02                 | -                        |
| 27       | Uttrakhand                | -                                     | -            | -                    | -                        | -                | -              | -                    | -                        | -                         | -              | -                    | -                        |
| 28       | West Bengal               | -                                     | -            | -                    | -                        | 7                | 18,827         | 22.49                | 80.71                    | 7                         | 18,827         | 22.49                | 80.71                    |
| 29       | Andaman & Nicobar Islands | -                                     | -            | -                    | -                        | -                | -              | -                    | -                        | -                         | -              | -                    | -                        |
| 30       | Chandigarh                | -                                     | -            | -                    | -                        | -                | -              | -                    | -                        | -                         | -              | -                    | -                        |
| 31       | Dadra & Nagarhaveli       | -                                     | -            | -                    | -                        | -                | -              | -                    | -                        | -                         | -              | -                    | -                        |
| 32       | Daman & Diu               | -                                     | -            | -                    | -                        | -                | -              | -                    | -                        | -                         | -              | -                    | -                        |
| 33       | Delhi                     | -                                     | -            | -                    | -                        | 18               | 62,487         | 44.68                | 319.10                   | 18                        | 62,487         | 44.68                | 319.10                   |
| 34       | Lakshadweep               | -                                     | -            | -                    | -                        | -                | -              | -                    | -                        | -                         | -              | -                    | -                        |
| 35       | Puducherry                | -                                     | -            | -                    | -                        | -                | -              | -                    | -                        | -                         | -              | -                    | -                        |
|          | <b>TOTAL</b>              |                                       |              |                      |                          | <b>115</b>       | <b>309,170</b> | <b>303.95</b>        | <b>7,061.40</b>          | <b>115</b>                | <b>309,170</b> | <b>303.95</b>        | <b>7,061.40</b>          |

FORM L-26-INVESTMENT ASSETS(LIFE INSURERS)-3A Part 1

Form 3A - Part A

Company Name & Code :- HDFC Standard Life Insurance Company Ltd - 101

Statement as on :- 31st March, 2011

Statement of Investment Assets Life Insurers:

(Business within India)

Periodicity of Submission: - Quarterly

(₹ in Lakhs)

|              | Particulars                                       | Sch No. | Amount                 | Particulars                                  | Amount                 |
|--------------|---|---------|------------------------|--|------------------------|
| <b>Add:</b>  | <b>Total Application as per Balance Sheet (A)</b> |         | <b>2,830,767.08200</b> | Reconciliation of Investment Assets          |                        |
|              | Current Liabilities                               | Sch 13  | 130,375.50764          | Total Investment Assets As per Balance Sheet | <b>2,655,808.83901</b> |
|              | Provisions  | Sch 14  | 1,501.02344            |  |                        |
|              | <b>Sub Total (B)</b>                              |         | <b>131,876.53108</b>   |  |                        |
| <b>Less:</b> | Debit balances in P&L & Revenue Account           |         | 173,489.14652          | Balance Sheet Value of:                      |                        |
|              | Loans   | Sch 9   | 3,312.39093            | A: Life Fund                                 | 536,012.27878          |
|              | Advances & Other Assets                           | Sch 12  | 67,702.82846           | B: Pension & General Annuity Fund            | 81,479.24388           |
|              | Cash & Bank Balances                              | Sch 11  | 38,373.11531           | C: Unit Linked Fund                          | 2,032,288.76718        |
|              | Fixed Assets                                      | Sch 10  | 23,957.29285           |  | <b>2,649,780.28984</b> |
|              | Misc Expenses not written off                     | Sch 15  | -                      |  |                        |
|              | <b>Sub Total (C)</b>                              |         | <b>306,834.77408</b>   |  |                        |
|              | <b>Funds available for Investments (A+B-C)</b>    |         | <b>2,655,808.83901</b> |  |                        |

\* Reconciliation of Funds for Investments & Investment Assets

Amount

|             |  |                        |
|-------------|--|------------------------|
| <b>Add:</b> | Funds Available for Investments (E)  | 2,655,808.83901        |
|             | Fixed Deposits of Conv Funds SCH 11  | 13,996.00000           |
|             | <b>Sub Total (F)</b>   | <b>13,996.00000</b>    |
| <b>Less</b> | Appropriation Adjustment Account   | 2,107.51057            |
|             | Expropriation Adjustment Account   | (992.16067)            |
|             | Other - Receivable   |                        |
|             | ( Net units redemption in Units Administration System<br>i.e Life Asia on 30th September 2010 * Unit Price of<br>Respective Fund ) | 18,909.19927           |
|             | <b>Sub Total (G)</b>   | <b>20,024.54916</b>    |
|             | Value of Investments as per Form 3A (E + F - G)  | <b>2,649,780.28984</b> |

For HDFC Standard Life Insurance Company Limited

Amitabh Chaudhry  
Managing Director & CEO

Date:- 12th May 2011

FORM L-26-INVESTMENT ASSETS(LIFE INSURERS)-3A Part 2

Form 3A

Part A

Company Name & Code: HDFC Standard Life Insurance Company Limited - 101

Statement as on: 31st March, 2011

Statement of Investment assets  
(Business within India)

Periodicity of Submission: Quarterly

(₹ in Lakhs)

| Investment Assets  | Percentage as per Reg. | SH                  |                     | PH                  |                      |                     | Book Value           | Actual %       | FVC Amount           | Total Fund           | Mkt./Realisable Value* |
|--|------------------------|---------------------|---------------------|---------------------|----------------------|---------------------|----------------------|----------------|----------------------|----------------------|------------------------|
|  |                        | Balance             | FRSM                | UL - Non Unit Res   | PAR                  | Non-PAR             | (SH+PH)              |                |                      |                      |                        |
|  |                        | (a)                 | (b)                 | (c)                 | (d)                  | (e)                 | F = (b+c+d+e)        |                |                      |                      |                        |
| <b>A. Life Fund</b>  |                        |                     |                     |                     |                      |                     |                      |                |                      |                      |                        |
| 1. Government Securities   | 25%                    | -                   | 19,906.81477        | 28,149.77689        | 166,852.60247        | 12,757.15444        | 227,666.34857        | 45.00%         | (3,572.99594)        | 227,666.34857        | 224,093.35263          |
| 2. Government Securities or other approved Securities (incl 1 above) | Not less than 50%      | -                   | 21,395.16079        | 28,149.77689        | 210,926.33945        | 12,871.62737        | 273,342.90450        | 54.03%         | (3,805.64025)        | 273,342.90450        | 269,537.26425          |
| <b>3. Approved Investments</b>                                       |                        |                     |                     |                     |                      |                     |                      |                |                      |                      |                        |
| a) Housing & Infrastructure  | Not less than 15%      | 3,593.85710         | 11,642.69373        | 19,467.68683        | 84,683.57973         | 10,786.96932        | 126,580.92961        | 25.02%         | (2,351.30247)        | 130,174.78672        | 124,351.61034          |
| b) (i) Approved Investments  | Not exceeding 35%      | 26,030.55012        | 8,528.73500         | 28,326.06062        | 46,706.92221         | 17,830.66410        | 101,392.38193        | 20.04%         | 430.77365            | 127,422.93205        | 101,287.06477          |
| (ii) "Other Investments" not to exceed 15%                           |                        | 434.35626           | 371.76909           | -                   | 4,265.53016          | -                   | 4,637.29925          | 0.92%          | (569.47901)          | 5,071.65551          | 4,637.29925            |
| <b>Total Life Fund</b>   | <b>100%</b>            | <b>30,058.76349</b> | <b>41,938.35861</b> | <b>75,943.52434</b> | <b>346,582.37155</b> | <b>41,489.26078</b> | <b>505,953.51529</b> | <b>100.00%</b> | <b>(6,295.64808)</b> | <b>536,012.27878</b> | <b>499,813.23860</b>   |

| Investment Assets  | Percentage as per Reg. | PH                  |                    | Total               | Actual %       | FVC Amount         | Total Fund          | Mkt./Realisable Value |
|--|------------------------|---------------------|--------------------|---------------------|----------------|--------------------|---------------------|-----------------------|
|  |                        | PAR                 | Non-PAR            |                     |                |                    |                     |                       |
| <b>B. Pension, General Annuity Fund</b>                              |                        |                     |                    |                     |                |                    |                     |                       |
| 1. Government Securities   | Not less than 20%      | 34,722.09423        | 3,163.37896        | 37,885.47319        | 46.50%         | (186.44235)        | 37,885.47319        | 37,699.03084          |
| 2. Government Securities or other approved Securities (incl 1 above) | Not less than 40%      | 45,004.38435        | 3,406.47431        | 48,410.85865        | 59.41%         | (158.43785)        | 48,410.85865        | 48,252.42080          |
| 3. Balance Inv to be in approved Investments                         | Not exceeding 60%      | 29,753.08471        | 3,315.30053        | 33,068.38523        | 40.59%         | 10.02681           | 33,068.38523        | 33,081.01309          |
| <b>Total Pension, General Annuity Fund</b>                           | <b>100%</b>            | <b>74,757.46905</b> | <b>6,721.77483</b> | <b>81,479.24388</b> | <b>100.00%</b> | <b>(148.41104)</b> | <b>81,479.24388</b> | <b>81,333.43389</b>   |

| Investment Assets  | Percentage as per Reg. | PH       |                        | Total                  | Actual %       |
|--|------------------------|----------|------------------------|------------------------|----------------|
|  |                        | PAR      | Non-PAR                |                        |                |
| <b>C. Linked Life, Pension &amp; Group Insurance Funds</b> |                        |          |                        |                        |                |
| 1. Approved Investments                                    | Not less than 75%      | -        | 1,991,430.11964        | 1,991,430.11964        | 97.99%         |
| 2. Other than Approved Investment                          | Not more than 25%      | -        | 40,858.64754           | 40,858.64754           | 2.01%          |
| <b>Total Linked Life Insurance Fund</b>                    | <b>100%</b>            | <b>-</b> | <b>2,032,288.76718</b> | <b>2,032,288.76718</b> | <b>100.00%</b> |

Note: Market Value of Investments in Life Funds

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

For HDFC Standard Life Insurance Co. Ltd.

Date : 12th May 2011

Amitabh Chaudhry  
Managing Director & CEO

**FORM 3A****L-27-Invt Unit Linked-3A-B**

PART-B

Unit Linked Insurance Business

Company Name &amp; Code :- HDFC Standard Life Insurance Company Limited - 101

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2011

(₹ in Lakhs)

| PARTICULARS                               | Life               | Life                | Life             | Life                | Life                | Life                | Life                 | Life                 |
|---|--------------------|---------------------|------------------|---------------------|---------------------|---------------------|----------------------|----------------------|
|   | Liquid Fund        | Stable Fund         | Sovereign Fund   | Secured Fund        | Defensive Fund      | Balanced Fund       | Equity Fund          | Growth Fund          |
| Opening Balance (Market Value)            | 6,840.08165        | 19,415.74122        | 344.57094        | 38,050.06308        | 67,833.86180        | 78,603.15594        | 112,266.51098        | 497,300.96459        |
| Add : Inflow during the quarter           | 7,386.34644        | 5,249.45387         | 1.57167          | 9,926.55618         | 10,981.88015        | 5,326.62723         | 6,342.72563          | 51,624.47652         |
| Increase/(Decrease) Value of Investment   | 69.12545           | 639.16881           | 10.41890         | 376.27128           | (1,097.74349)       | (2,763.31204)       | (6,893.67437)        | (37,265.03483)       |
| Less : Outflow During the Quarter         | 5,781.73412        | 6,837.92643         | 0.62299          | 12,628.34821        | 6,853.47061         | 9,063.19083         | 7,888.55147          | 52,994.52361         |
| <b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b> | <b>8,513.81943</b> | <b>18,466.43746</b> | <b>355.93852</b> | <b>35,724.54233</b> | <b>70,864.52785</b> | <b>72,103.28030</b> | <b>103,827.01078</b> | <b>458,665.88266</b> |

**FORM 3A****L-27-Invt Unit Linked-3A-B**

PART-B

Unit Linked Insurance Business

Company Name &amp; Code :- HDFC Standard Life Insurance Company Limited - 101

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2011

(₹ in Lakhs)

| PARTICULARS                               | Pension            | Pension             | Pension        | Pension             | Pension             | Pension             | Pension             | Pension              |
|---|--------------------|---------------------|----------------|---------------------|---------------------|---------------------|---------------------|----------------------|
|   | Liquid Fund        | Stable Fund         | Sovereign Fund | Secured Fund        | Defensive Fund      | Balanced Fund       | Equity Fund         | Growth Fund          |
| Opening Balance (Market Value)            | 4,127.55749        | 11,110.23935        | 5.81465        | 29,261.40381        | 24,212.32797        | 58,635.10754        | 61,169.10821        | 315,377.48099        |
| Add : Inflow during the quarter           | 9,847.52206        | 4,903.51478         | 0.04163        | 8,201.91883         | 2,312.63309         | 3,924.36510         | 3,564.65240         | 26,839.02510         |
| Increase/(Decrease) Value of Investment   | 113.50217          | 305.32132           | 0.27498        | 324.90259           | (288.54148)         | (2,066.64931)       | (3,750.46513)       | (23,965.84985)       |
| Less : Outflow During the Quarter         | 8,740.40077        | 4,509.29694         | 0.00194        | 14,288.18895        | 3,992.60775         | 5,641.85002         | 5,818.29432         | 31,787.70619         |
| <b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b> | <b>5,348.18095</b> | <b>11,809.77851</b> | <b>6.12932</b> | <b>23,500.03628</b> | <b>22,243.81183</b> | <b>54,850.97332</b> | <b>55,165.00116</b> | <b>286,462.95006</b> |

**FORM 3A****L-27-Invt Unit Linked-3A-B**

PART-B

Unit Linked Insurance Business

Company Name &amp; Code :- HDFC Standard Life Insurance Company Limited - 101

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2011

(₹ in Lakhs)

| PARTICULARS                               | Group              | Group            | Group            | Group              | Group              | Group              | Group          |
|---|--------------------|------------------|------------------|--------------------|--------------------|--------------------|----------------|
|   | Liquid Fund        | Stable Fund      | Sovereign Fund   | Secured Fund       | Defensive Fund     | Balanced Fund      | Growth Fund    |
| Opening Balance (Market Value)            | 1,643.74120        | 617.99673        | 290.82119        | 4,539.17522        | 7,686.48939        | 5,998.46905        | 0.87613        |
| Add : Inflow during the quarter           | 525.23892          | 550.03575        | -                | 163.90017          | 828.79819          | 61.28996           | -              |
| Increase/(Decrease) Value of Investment   | 12.06245           | 23.64980         | 7.89725          | 107.84442          | (98.08923)         | (298.74933)        | (0.04311)      |
| Less : Outflow During the Quarter         | 74.40230           | 249.27654        | -                | 83.29351           | 105.71081          | 22.44332           | -              |
| <b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b> | <b>2,106.64027</b> | <b>942.40574</b> | <b>298.71844</b> | <b>4,727.62630</b> | <b>8,311.48755</b> | <b>5,738.56637</b> | <b>0.83302</b> |

## FORM 3A

PART-B

## L-27-Invt Unit Linked-3A-B

## Unit Linked Insurance Business

Company Name &amp; Code :- HDFC Standard Life Insurance Company Limited - 101

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2011

(₹ in Lakhs)

| PARTICULARS                               | Defined Benefit pension | Defined Benefit pension | Defined Benefit pension | Defined Benefit pension | Defined Benefit pension | Defined Benefit pension |
|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
|   | Liquid Fund             | Stable Fund             | Sovereign Fund          | Secured Fund            | Defensive Fund          | Balanced Fund           |
| Opening Balance (Market Value)            | 0.05538                 | 649.79681               | 653.23648               | 1,077.35187             | 3,441.97737             | 2,043.61801             |
| Add : Inflow during the quarter           | -                       | 1.20871                 | -                       | -                       | 21.55451                | 5.26350                 |
| Increase/(Decrease) Value of Investment   | 0.00082                 | 16.69805                | 23.09578                | 14.61635                | (25.22229)              | (81.52124)              |
| Less : Outflow During the Quarter         | 0.00000                 | 325.00000               | -                       | -                       | 0.02500                 | -                       |
| <b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b> | <b>0.05620</b>          | <b>342.70357</b>        | <b>676.33226</b>        | <b>1,091.96822</b>      | <b>3,438.28459</b>      | <b>1,967.36027</b>      |

**FORM 3A****L-27-Invt Unit Linked-3A-B**

PART-B

Unit Linked Insurance Business

Company Name &amp; Code :- HDFC Standard Life Insurance Company Limited - 101

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2011

(₹ in Lakhs)

| PARTICULARS                               | Life-II            | Life-II            | Life-II             | Life-II             | Life-II             | Life-II             | Life-II              | Life-II                   |
|---|--------------------|--------------------|---------------------|---------------------|---------------------|---------------------|----------------------|---------------------------|
|   | Liquid Fund        | Stable Fund        | Secured Fund        | Defensive Fund      | Balanced Fund       | Equity Fund         | Growth Fund          | Capital Guarantee 5 Years |
| Opening Balance (Market Value)            | 3,027.97660        | 3,872.57386        | 16,678.99717        | 14,363.70533        | 23,444.70007        | 30,196.54180        | 195,515.38835        | 251.85974                 |
| Add : Inflow during the quarter           | 4,763.99422        | 1,535.77332        | 3,756.57405         | 2,021.21255         | 5,902.45614         | 6,866.68080         | 37,722.41074         | 1.58047                   |
| Increase/(Decrease) Value of Investment   | 48.76384           | 64.05120           | 203.36297           | (127.83886)         | (616.41799)         | (1,724.90088)       | (15,616.82466)       | 13.04813                  |
| Less : Outflow During the Quarter         | 1,342.66796        | 946.01494          | 2,271.13166         | 835.89601           | 1,986.99606         | 2,127.99068         | 12,756.83146         | -                         |
| <b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b> | <b>6,498.06671</b> | <b>4,526.38344</b> | <b>18,367.80253</b> | <b>15,421.18301</b> | <b>26,743.74216</b> | <b>33,210.33104</b> | <b>204,864.14297</b> | <b>266.48834</b>          |

**FORM 3A****L-27-Invt Unit Linked-3A-B**

PART-B

Unit Linked Insurance Business

Company Name &amp; Code :- HDFC Standard Life Insurance Company Limited - 101

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2011

(₹ in Lakhs)

| PARTICULARS                               | Pension-II         | Pension-II         | Pension-II          | Pension-II          | Pension-II          | Pension-II          | Pension-II           | Pension-II                |
|---|--------------------|--------------------|---------------------|---------------------|---------------------|---------------------|----------------------|---------------------------|
|   | Liquid Fund        | Stable Fund        | Secured Fund        | Defensive Fund      | Balanced Fund       | Equity Fund         | Growth Fund          | Capital Guarantee 5 Years |
| Opening Balance (Market Value)            | 1,893.26616        | 4,430.20089        | 13,856.71293        | 10,978.59606        | 18,668.85852        | 23,011.20805        | 123,017.89501        | 25,17602                  |
| Add : Inflow during the quarter           | 776.03309          | 1,415.29214        | 4,437.15871         | 1,569.89515         | 3,322.32557         | 4,157.26606         | 24,610.02369         | 0.09241                   |
| Increase/(Decrease) Value of Investment   | 14.27640           | 74.10579           | 167.03311           | 15.06568            | (380.23404)         | (1,200.26536)       | (10,999.61168)       | 1.30245                   |
| Less : Outflow During the Quarter         | 942.58541          | 1,132.28255        | 3,624.48179         | 763.13041           | 1,611.57544         | 1,648.26699         | 10,721.05010         | -                         |
| <b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b> | <b>1,740.99023</b> | <b>4,787.31628</b> | <b>14,836.42296</b> | <b>11,800.42648</b> | <b>19,999.37460</b> | <b>24,319.94177</b> | <b>125,907.25692</b> | <b>26.57088</b>           |

**FORM 3A****L-27-Invt Unit Linked-3A-B****Unit Linked Insurance Business**

Company Name &amp; Code :- HDFC Standard Life Insurance Company Limited - 101

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2011

*(₹ in Lakhs)*

| PARTICULARS                               | Life Super- II     | Life Super- II      | Life Super- II    | Life Super- II   |
|---|--------------------|---------------------|-------------------|------------------|
|   | Balanced           | Highest NAV         | Capital Guarentee | Short Term       |
| Opening Balance (Market Value)            | 2,728.31231        | 47,949.26748        | 634.34856         | 592.10522        |
| Add : Inflow during the quarter           | 3,150.15206        | 42,152.41912        | 289.12501         | 865.50948        |
| Increase/(Decrease) Value of Investment   | (31.31239)         | (6,521.53156)       | 25.57749          | 0.14508          |
| Less : Outflow During the Quarter         | 175.94727          | 1,026.41994         | 18.77981          | 482.55890        |
| <b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b> | <b>5,671.20471</b> | <b>82,553.73510</b> | <b>930.27124</b>  | <b>975.20088</b> |

**FORM 3A**  
**L-27-Invt Unit Linked-3A-B**

**PART-B**

**Unit Linked Insurance Business**

Company Name & Code :- HDFC Standard Life Insurance Company Limited - 101

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2011

(₹ in Lakhs)

| PARTICULARS                               | Wealth Maximiser | Wealth Maximiser   | Wealth Maximiser   | Wealth Maximiser   | Wealth Maximiser    |
|---|------------------|--------------------|--------------------|--------------------|---------------------|
|   | Money Plus       | Bond Oppurtunities | Large Cap          | Mid Cap            | Manager             |
| Opening Balance (Market Value)            | 919.55957        | 2,788.86506        | 5,158.56996        | 3,984.97475        | 49,801.72797        |
| Add : Inflow during the quarter           | 1,164.56099      | 3,592.91915        | 3,146.84812        | 2,641.46057        | 7,632.79513         |
| Increase/(Decrease) Value of Investment   | (225.27281)      | (2,017.24268)      | (1,426.85309)      | (1,477.41297)      | (1,966.15849)       |
| Less : Outflow During the Quarter         | 862.49417        | 1,457.08892        | 1,437.47986        | 1,002.85783        | 3,122.17985         |
| <b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b> | <b>996.35358</b> | <b>2,907.45262</b> | <b>5,441.08514</b> | <b>4,146.16451</b> | <b>52,346.18475</b> |

**FORM 3A****L-27-Invt Unit Linked-3A-B****Unit Linked Insurance Business**

Company Name &amp; Code :- HDFC Standard Life Insurance Company Limited - 101

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2011

*(₹ in Lakhs)*

| PARTICULARS                               | Wealth Builder      | Wealth Builder     | Wealth Builder      | Wealth Builder      |
|---|---------------------|--------------------|---------------------|---------------------|
|   | Blue chip           | Income             | Oppurtunities       | Vantage             |
| Opening Balance (Market Value)            | 8,953.41148         | 792.78851          | 16,282.45933        | 11,379.50135        |
| Add : Inflow during the quarter           | 11,713.33435        | 3,022.72156        | 22,632.49516        | 4,855.69159         |
| Increase/(Decrease) Value of Investment   | (1,313.21822)       | (1,834.07281)      | (1,620.42219)       | (351.93003)         |
| Less : Outflow During the Quarter         | 692.29256           | 477.96993          | 1,020.56992         | 1,189.97762         |
| <b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b> | <b>18,661.23504</b> | <b>1,503.46732</b> | <b>36,273.96238</b> | <b>14,693.28530</b> |

FORM 3A

PART-B

L-27-Invt Unit Linked-3A-B

Unit Linked Insurance Business

Company Name & Code :- HDFC Standard Life Insurance Company Limited - 101

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2011

(₹ in Lakhs)

| PARTICULARS                               | Pension Guarentee  | Group Liquid Fund | Total of All Funds     |
|---|--------------------|-------------------|------------------------|
|   | Pension Maximus    | Liquid Fund       |                        |
| Opening Balance (Market Value)            | -                  | -                 | 1,988,397.14318        |
| Add : Inflow during the quarter           | 6,753.88095        | 644.45659         | 375,707.73929          |
| Increase/(Decrease) Value of Investment   | (52.68188)         | 3.80155           | (125,423.71418)        |
| Less : Outflow During the Quarter         | 3.87401            | -                 | 233,368.25864          |
| <b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b> | <b>6,697.32506</b> | <b>648.25814</b>  | <b>2,005,312.90964</b> |

For HDFC Standard Life Insurance Co. Ltd.

Date :- 12th May 2011

Amitabh Chaudhry  
Managing Director & CEO

## FORM 3A

## L-27-Invt Unit Linked-3A-B

Unit Linked Insurance Business

Company Name &amp; Code : HDFC Standard Life Insurance Company Limited - 101

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2011

(1)

| INVESTMENT OF UNIT FUND                     | Life               |               | Life                |               | Life             |               | Life                |               | Life                |               | Life                |               | Life                 |               | Life                 |          |
|---|--------------------|---------------|---------------------|---------------|------------------|---------------|---------------------|---------------|---------------------|---------------|---------------------|---------------|----------------------|---------------|----------------------|----------|
|   | Liquid Fund        |               | Stable Fund         |               | Sovereign Fund   |               | Secured Fund        |               | Defensive Fund      |               | Balanced Fund       |               | Equity Fund          |               | Growth Fund          |          |
|   | Actual Inv.        | % Actual      | Actual Inv.         | % Actual      | Actual Inv.      | % Actual      | Actual Inv.         | % Actual      | Actual Inv.         | % Actual      | Actual Inv.         | % Actual      | Actual Inv.          | % Actual      | Actual Inv.          | % Actual |
| <b>I. Approved Investments (&gt;=75%)</b>   |                    |               |                     |               |                  |               |                     |               |                     |               |                     |               |                      |               |                      |          |
| Govt. bonds                                 | -                  | -             | 2,788.13824         | 14.62         | 342.24298        | 94.77         | 8,696.18008         | 23.71         | 13,591.05985        | 18.66         | 8,909.14613         | 12.02         | 4,206.52804          | 3.98          | -                    | -        |
| Corporate Bonds                             | -                  | -             | 6,597.06693         | 34.60         | -                | -             | 7,689.37874         | 20.97         | 10,472.69859        | 14.38         | 7,449.27809         | 10.05         | 1,701.36175          | 1.61          | -                    | -        |
| Infrastructure Bonds                        | -                  | -             | 5,463.95844         | 28.66         | -                | -             | 11,801.58965        | 32.18         | 23,416.28282        | 32.16         | 17,090.54278        | 23.05         | 10,549.68117         | 9.97          | -                    | -        |
| Equity                                      | -                  | -             | -                   | -             | -                | -             | -                   | -             | 15,112.10773        | 20.75         | 29,408.80514        | 39.66         | 74,486.38516         | 70.41         | 428,615.70464        | -        |
| Money Market                                | 8,513.74203        | 98.29         | 2,017.27386         | 10.58         | 13,69554         | 3.79          | 1,537.39386         | 4.19          | 2,435.94634         | 3.35          | 2,348.49189         | 3.17          | 3,087.89815          | 2.92          | 19,522.89145         | -        |
| Mutual Funds                                | -                  | -             | -                   | -             | -                | -             | -                   | -             | -                   | -             | -                   | -             | -                    | -             | -                    | -        |
| Deposit with Banks                          | 0.07740            | 0.00          | 1,600.00000         | 8.39          | -                | -             | 6,000.00000         | 16.36         | 5,650.00000         | 7.76          | 6,450.00000         | 8.70          | 7,700.00000          | 7.28          | -                    | -        |
| <b>Sub Total (A)</b>                        | <b>8,513.81943</b> | <b>98.29</b>  | <b>18,466.43746</b> | <b>96.85</b>  | <b>355.93852</b> | <b>98.56</b>  | <b>35,724.54233</b> | <b>97.41</b>  | <b>70,678.09533</b> | <b>97.06</b>  | <b>71,656.26403</b> | <b>96.64</b>  | <b>101,731.85427</b> | <b>96.16</b>  | <b>448,138.59608</b> |          |
| <b>Current Assets:</b>                      |                    |               |                     |               |                  |               |                     |               |                     |               |                     |               |                      |               |                      |          |
| Accrued Intrest                             | 158.59362          | 1.83          | 628.71825           | 3.30          | 4.68525          | 1.30          | 997.90427           | 2.72          | 1,561.01357         | 2.14          | 1,111.62256         | 1.50          | 541.90326            | 0.51          | 74.58714             | -        |
| Dividend Recievable                         | -                  | -             | -                   | -             | -                | -             | -                   | -             | 9.29735             | 0.01          | 22.76358            | 0.03          | 47.07832             | 0.04          | 268.13738            | -        |
| Bank Balance                                | 1.00356            | 0.01          | 1.00032             | 0.01          | 1.00109          | 0.28          | 1.00442             | 0.00          | 1.00271             | 0.00          | 1.00302             | 0.00          | 1.00983              | 0.00          | 1.08796              | -        |
| Receivable for Sale of Investments          | -                  | -             | -                   | -             | -                | -             | -                   | -             | -                   | -             | -                   | -             | -                    | -             | -                    | -        |
| Other Current Assets (for Investments)      | -                  | -             | -                   | -             | -                | -             | -                   | -             | -                   | -             | -                   | -             | -                    | -             | -                    | -        |
| Less: Current Liabilities                   | -                  | -             | -                   | -             | -                | -             | -                   | -             | -                   | -             | -                   | -             | -                    | -             | -                    | -        |
| Payable for Investments                     | -                  | -             | -                   | -             | -                | -             | -                   | -             | 475.16094           | 0.65          | 1,012.52576         | 1.37          | 1,663.70642          | 1.57          | 3,697.04760          | -        |
| Fund Mgmt Charges Payable                   | -5.95078           | (0.07)        | -12.63405           | (0.07)        | -0.24347         | (0.07)        | -25.23311           | (0.07)        | -50.21689           | (0.07)        | -49.90201           | (0.07)        | -69.50862            | (0.07)        | -298.76869           | -        |
| Other Current Liabilities (for Investments) | -5.46327           | (0.06)        | -16.90866           | (0.09)        | -0.24322         | (0.07)        | -23.48151           | (0.06)        | -40.56639           | (0.06)        | -53.05045           | (0.07)        | -215.89202           | (0.20)        | -1,901.37402         | -        |
| <b>Sub Total (B)</b>                        | <b>148.18314</b>   | <b>1.71</b>   | <b>600.17586</b>    | <b>3.15</b>   | <b>5.19964</b>   | <b>1.44</b>   | <b>950.19407</b>    | <b>2.59</b>   | <b>1,955.69128</b>  | <b>2.69</b>   | <b>2,044.96244</b>  | <b>2.76</b>   | <b>1,968.29720</b>   | <b>1.86</b>   | <b>1,840.71736</b>   |          |
| <b>Other Investments (&lt;=25%)</b>         |                    |               |                     |               |                  |               |                     |               |                     |               |                     |               |                      |               |                      |          |
| Corporate Bonds                             | -                  | -             | -                   | -             | -                | -             | -                   | -             | -                   | -             | 0.00                | -             | 0.00                 | -             | -                    | -        |
| Infrastructure Bonds                        | -                  | -             | -                   | -             | -                | -             | -                   | -             | -                   | -             | 0.00                | -             | 0.00                 | -             | -                    | -        |
| Equity                                      | -                  | -             | -                   | -             | -                | -             | -                   | -             | 186.43252           | 0.26          | 447.01627           | 0.60          | 2,095.15651          | 1.98          | 10,527.28657         | -        |
| Money Market                                | -                  | -             | -                   | -             | -                | -             | -                   | -             | -                   | -             | 0.00                | -             | 0.00                 | -             | -                    | -        |
| Mutual Funds                                | -                  | -             | -                   | -             | -                | -             | -                   | -             | -                   | -             | 0.00                | -             | 0.00                 | -             | -                    | -        |
| <b>Sub Total (C)</b>                        | <b>-</b>           | <b>-</b>      | <b>-</b>            | <b>-</b>      | <b>-</b>         | <b>-</b>      | <b>-</b>            | <b>-</b>      | <b>186.43252</b>    | <b>0.26</b>   | <b>447.01627</b>    | <b>0.60</b>   | <b>2,095.15651</b>   | <b>1.98</b>   | <b>10,527.28657</b>  |          |
| <b>Total (A + B + C)</b>                    | <b>8,662.00256</b> | <b>100.00</b> | <b>19,066.61333</b> | <b>100.00</b> | <b>361.13816</b> | <b>100.00</b> | <b>36,674.73640</b> | <b>100.00</b> | <b>72,820.21914</b> | <b>100.00</b> | <b>74,148.24274</b> | <b>100.00</b> | <b>105,795.30798</b> | <b>100.00</b> | <b>460,506.60002</b> |          |
| <b>Funds Carried Forward (as per LB 2)</b>  | <b>8,694.68992</b> |               | <b>20,101.99197</b> |               | <b>364.12675</b> |               | <b>36,557.72110</b> |               | <b>73,190.47904</b> |               | <b>74,505.39855</b> |               | <b>105,860.89020</b> |               | <b>462,725.71992</b> |          |

**FORM 3A**  
**L-27-Invt Unit Linked-3A-B**

**PART-B**

Unit Linked Insurance Business

Company Name & Code : HDFC Standard Life Insurance

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2011

₹ in Lakhs)

| INVESTMENT OF UNIT FUND                     | d             |
|---|---------------|
|   | % Actual      |
| <b>I. Approved Investments (&gt;=75%)</b>   |               |
| Govt. bonds                                 | -             |
| Corporate Bonds                             | -             |
| Infrastructure Bonds                        | -             |
| Equity                                      | 93.07         |
| Money Market                                | 4.24          |
| Mutual Funds                                | -             |
| Deposit with Banks                          | -             |
| <b>Sub Total (A)</b>                        | <b>97.31</b>  |
| <b>Current Assets:</b>                      |               |
| Accrued Interest                            | 0.02          |
| Dividend Receivable                         | 0.06          |
| Bank Balance                                | 0.00          |
| Receivable for Sale of Investments          | -             |
| Other Current Assets (for Investments)      | -             |
| Less: Current Liabilities                   | -             |
| Payable for Investments                     | 0.80          |
| Fund Mgmt Charges Payable                   | (0.06)        |
| Other Current Liabilities (for Investments) | (0.41)        |
| <b>Sub Total (B)</b>                        | <b>0.40</b>   |
| <b>Other Investments (&lt;=25%)</b>         |               |
| Corporate Bonds                             | 0.00          |
| Infrastructure Bonds                        | 0.00          |
| Equity                                      | 2.29          |
| Money Market                                | 0.00          |
| Mutual Funds                                | 0.00          |
| <b>Sub Total (C)</b>                        | <b>2.29</b>   |
| <b>Total (A + B + C)</b>                    | <b>100.00</b> |
| <b>Funds Carried Forward (as per LB 2)</b>  |               |

## FORM 3A

## L-27-Invt Unit Linked-3A-B

Unit Linked Insurance Business

Company Name &amp; Code : HDFC Standard Life Insurance Company Limited - 101

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2011

| INVESTMENT OF UNIT FUND                     | Pension Liquid Fund |               | Pension Stable Fund |               | Pension Sovereign Fund |               | Pension Secured Fund |               | Pension Defensive Fund |               | Pension Balanced Fund |               | Pension Equity Fund |               |
|---|---------------------|---------------|---------------------|---------------|------------------------|---------------|----------------------|---------------|------------------------|---------------|-----------------------|---------------|---------------------|---------------|
|   | Actual Inv.         | % Actual      | Actual Inv.         | % Actual      | Actual Inv.            | % Actual      | Actual Inv.          | % Actual      | Actual Inv.            | % Actual      | Actual Inv.           | % Actual      | Actual Inv.         | % Actual      |
|   |                     |               |                     |               |                        |               |                      |               |                        |               |                       |               |                     |               |
| <b>I. Approved Investments (&gt;=75%)</b>   |                     |               |                     |               |                        |               |                      |               |                        |               |                       |               |                     |               |
| Govt. bonds                                 | -                   |               | 1,494.14640         | 12.27         | 6.12932                | 98.46         | 5,907.73324          | 24.48         | 4,520.18719            | 19.89         | 6,994.98658           | 12.39         | 2,182.68199         | 3.88          |
| Corporate Bonds                             | -                   |               | 3,803.88363         | 31.23         | -                      | -             | 5,222.14542          | 21.64         | 2,741.43216            | 12.06         | 4,427.30108           | 7.84          | 2,108.35447         | 3.75          |
| Infrastructure Bonds                        | -                   |               | 3,346.33959         | 27.47         | -                      | -             | 7,388.88799          | 30.62         | 7,447.90988            | 32.77         | 13,887.66889          | 24.59         | 4,455.35356         | 7.93          |
| Equity                                      | -                   |               | -                   | -             | -                      | -             | -                    | -             | 4,893.51419            | 21.53         | 22,415.74933          | 39.70         | 39,854.17491        | 70.91         |
| Money Market                                | 5,348.18095         | 98.81         | 2,165.40889         | 17.78         | -                      | -             | 881.26963            | 3.65          | 818.80992              | 3.60          | 1,803.91021           | 3.19          | 1,295.98185         | 2.31          |
| Mutual Funds                                | -                   |               | -                   | -             | -                      | -             | -                    | -             | -                      | -             | -                     | -             | -                   | -             |
| Deposit with Banks                          | -                   |               | 1,000.00000         | 8.21          | -                      | -             | 4,100.00000          | 16.99         | 1,750.00000            | 7.70          | 4,950.00000           | 8.77          | 4,050.00000         | 7.21          |
| <b>Sub Total (A)</b>                        | <b>5,348.18095</b>  | <b>98.81</b>  | <b>11,809.77851</b> | <b>96.96</b>  | <b>6.12932</b>         | <b>98.46</b>  | <b>23,500.03628</b>  | <b>97.40</b>  | <b>22,171.85335</b>    | <b>97.56</b>  | <b>54,479.61609</b>   | <b>96.48</b>  | <b>53,946.54678</b> | <b>95.99</b>  |
| <b>Current Assets:</b>                      |                     |               |                     |               |                        |               |                      |               |                        |               |                       |               |                     |               |
| Accrued Intrest                             | 72.95668            | 1.35          | 384.85454           | 3.16          | 0.03289                | 0.53          | 662.10096            | 2.74          | 423.57078              | 1.86          | 805.40552             | 1.43          | 250.66765           | 0.45          |
| Dividend Recievable                         | 0.00000             | -             | 0.00000             | -             | 0.00000                | -             | 0.00000              | -             | 3.55172                | 0.02          | 15.59402              | 0.03          | 24.94591            | 0.04          |
| Bank Balance                                | 1.00689             | 0.02          | 1.00896             | 0.01          | 0.07109                | 1.14          | 1.00088              | 0.00          | 1.00136                | 0.00          | 1.00213               | 0.00          | 1.01257             | 0.00          |
| Receivable for Sale of Investments          | -                   | -             | -                   | -             | -                      | -             | -                    | -             | -                      | -             | -                     | -             | -                   | -             |
| Other Current Assets (for Investments)      | -                   | -             | -                   | -             | -                      | -             | -                    | -             | -                      | -             | -                     | -             | -                   | -             |
| Less: Current Liabilities                   | -                   | -             | -                   | -             | -                      | -             | -                    | -             | -                      | -             | -                     | -             | -                   | -             |
| Payable for Investments                     | -                   | -             | -                   | -             | -                      | -             | -                    | -             | 87.31111               | 0.38          | 873.54123             | 1.55          | 909.77996           | 1.62          |
| Fund Mgmt Charges Payable                   | -6.12508            | (0.11)        | -6.79792            | (0.06)        | -0.00421               | (0.07)        | -16.73562            | (0.07)        | -15.62447              | (0.07)        | -38.16933             | (0.07)        | -37.23545           | (0.07)        |
| Other Current Liabilities (for Investments) | -3.48287            | (0.06)        | -8.47781            | (0.07)        | -0.00409               | (0.07)        | -17.86434            | (0.07)        | -16.49075              | (0.07)        | -40.19803             | (0.07)        | -113.73144          | (0.20)        |
| <b>Sub Total (B)</b>                        | <b>64.35562</b>     | <b>1.19</b>   | <b>370.58777</b>    | <b>3.04</b>   | <b>0.09568</b>         | <b>1.54</b>   | <b>628.50187</b>     | <b>2.60</b>   | <b>483.31976</b>       | <b>2.13</b>   | <b>1,617.17555</b>    | <b>2.86</b>   | <b>1,035.43919</b>  | <b>1.84</b>   |
| <b>Other Investments (&lt;=25%)</b>         |                     |               |                     |               |                        |               |                      |               |                        |               |                       |               |                     |               |
| Corporate Bonds                             | -                   | -             | -                   | -             | -                      | -             | -                    | -             | -                      | -             | -                     | -             | -                   | -             |
| Infrastructure Bonds                        | -                   | -             | -                   | -             | -                      | -             | -                    | -             | -                      | -             | -                     | -             | -                   | -             |
| Equity                                      | -                   | -             | -                   | -             | -                      | -             | -                    | -             | 71.95848               | 0.32          | 371.35723             | 0.66          | 1,218.45437         | 2.17          |
| Money Market                                | -                   | -             | -                   | -             | -                      | -             | -                    | -             | -                      | -             | -                     | -             | -                   | -             |
| Mutual Funds                                | -                   | -             | -                   | -             | -                      | -             | -                    | -             | -                      | -             | -                     | -             | -                   | -             |
| <b>Sub Total (C)</b>                        | <b>-</b>            | <b>-</b>      | <b>-</b>            | <b>-</b>      | <b>-</b>               | <b>-</b>      | <b>0.00000</b>       | <b>-</b>      | <b>71.95848</b>        | <b>0.32</b>   | <b>371.35723</b>      | <b>0.66</b>   | <b>1,218.45437</b>  | <b>2.17</b>   |
| <b>Total (A + B + C)</b>                    | <b>5,412.53657</b>  | <b>100.00</b> | <b>12,180.36628</b> | <b>100.00</b> | <b>6.22500</b>         | <b>100.00</b> | <b>24,128.53815</b>  | <b>100.00</b> | <b>22,727.13158</b>    | <b>100.00</b> | <b>56,468.14886</b>   | <b>100.00</b> | <b>56,200.44035</b> | <b>100.00</b> |
| <b>Funds Carried Forward (as per LB 2)</b>  | <b>5,924.97677</b>  |               | <b>12,258.31821</b> |               | <b>6.22521</b>         |               | <b>24,198.77630</b>  |               | <b>22,729.84496</b>    |               | <b>56,522.43634</b>   |               | <b>56,278.99741</b> |               |

**FORM 3A**  
**L-27-Invt Unit Linked-3A-B**

**PART-B**

Unit Linked Insurance Business

Company Name & Code : HDFC Standard Life Insura

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2011

( ₹ in Lakhs)

| INVESTMENT OF UNIT FUND                     | Pension              |               |
|---|----------------------|---------------|
|   | Growth Fund          |               |
|   | Actual Inv.          | % Actual      |
| <b>I. Approved Investments (&gt;=75%)</b>   |                      |               |
| Govt. bonds                                 | -                    | -             |
| Corporate Bonds                             | -                    | -             |
| Infrastructure Bonds                        | -                    | -             |
| Equity                                      | 267,202.18276        | 92.77         |
| Money Market                                | 12,586.60831         | 4.37          |
| Mutual Funds                                | -                    | -             |
| Deposit with Banks                          | -                    | -             |
| <b>Sub Total (A)</b>                        | <b>279,788.79107</b> | <b>97.14</b>  |
| <b>Current Assets:</b>                      |                      |               |
| Accrued Intrest                             | 52.98114             | 0.02          |
| Dividend Recievable                         | 176.74163            | 0.06          |
| Bank Balance                                | 1.07918              | 0.00          |
| Receivable for Sale of Investments          | -                    | -             |
| Other Current Assets (for Investments)      | -                    | -             |
| Less: Current Liabilities                   | -                    | -             |
| Payable for Investments                     | 2,667.05804          | 0.93          |
| Fund Mgmt Charges Payable                   | -187.65436           | (0.07)        |
| Other Current Liabilities (for Investments) | -1,137.10783         | (0.39)        |
| <b>Sub Total (B)</b>                        | <b>1,573.09781</b>   | <b>0.55</b>   |
| <b>Other Investments (&lt;=25%)</b>         |                      |               |
| Corporate Bonds                             | -                    | -             |
| Infrastructure Bonds                        | -                    | -             |
| Equity                                      | 6,674.15899          | 2.32          |
| Money Market                                | -                    | -             |
| Mutual Funds                                | -                    | -             |
| <b>Sub Total (C)</b>                        | <b>6,674.15899</b>   | <b>2.32</b>   |
| <b>Total (A + B + C)</b>                    | <b>288,036.04787</b> | <b>100.00</b> |
| <b>Funds Carried Forward (as per LB 2)</b>  | <b>288,338.89745</b> |               |

## FORM 3A

## L-27-Invt Unit Linked-3A-B

PART-B

Unit Linked Insurance Business

Company Name &amp; Code : HDFC Standard Life Insurance Company Limited - 101

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2011

(₹ in Lakhs)

| INVESTMENT OF UNIT FUND                     | Group              |               | Group            |               | Group            |               | Group              |               | Group              |               | Group              |               | Group          |               |
|---|--------------------|---------------|------------------|---------------|------------------|---------------|--------------------|---------------|--------------------|---------------|--------------------|---------------|----------------|---------------|
|   | Liquid Fund        |               | Stable Fund      |               | Sovereign Fund   |               | Secured Fund       |               | Defensive Fund     |               | Balanced Fund      |               | Growth Fund    |               |
|   | Actual Inv.        | % Actual      | Actual Inv.      | % Actual      | Actual Inv.      | % Actual      | Actual Inv.        | % Actual      | Actual Inv.        | % Actual      | Actual Inv.        | % Actual      | Actual Inv.    | % Actual      |
| <b>I. Approved Investments (&gt;=75%)</b>   |                    |               |                  |               |                  |               |                    |               |                    |               |                    |               |                |               |
| Govt. bonds                                 | -                  | -             | 593.07000        | 62.77         | 292.91978        | 96.92         | 2,474.84291        | 51.34         | 1,052.02938        | 12.37         | 898.46865          | 15.19         | -              | -             |
| Corporate Bonds                             | -                  | -             | -                | -             | -                | -             | 580.67176          | 12.05         | 1,779.90006        | 20.93         | 1,029.86424        | 17.41         | -              | -             |
| Infrastructure Bonds                        | -                  | -             | -                | -             | -                | -             | 1,531.37098        | 31.77         | 3,515.18719        | 41.33         | 1,250.56292        | 21.14         | -              | -             |
| Equity                                      | -                  | -             | -                | -             | -                | -             | -                  | -             | 1,704.09885        | 20.04         | 2,434.19671        | 41.15         | 0.82692        | 95.57         |
| Money Market                                | 2,106.64027        | 98.25         | 249.33574        | 26.39         | 5,79867          | 1.92          | 140.74065          | 2.92          | 237.10835          | 2.79          | 89.49528           | 1.51          | -              | -             |
| Mutual Funds                                | -                  | -             | -                | -             | -                | -             | -                  | -             | -                  | -             | -                  | -             | -              | -             |
| Deposit with Banks                          | -                  | -             | 100.00000        | 10.58         | -                | -             | -                  | -             | -                  | -             | -                  | -             | -              | -             |
| <b>Sub Total (A)</b>                        | <b>2,106.64027</b> | <b>98.25</b>  | <b>942.40574</b> | <b>99.74</b>  | <b>298.71844</b> | <b>98.83</b>  | <b>4,727.62630</b> | <b>98.07</b>  | <b>8,288.32382</b> | <b>97.45</b>  | <b>5,702.58780</b> | <b>96.41</b>  | <b>0.82692</b> | <b>95.57</b>  |
| <b>Current Assets:</b>                      |                    |               |                  |               |                  |               |                    |               |                    |               |                    |               |                |               |
| Accrued Intrest                             | 38.85722           | 1.81          | 3.26235          | 0.35          | 2,90708          | 0.96          | 94.91682           | 1.97          | 187.07335          | 2.20          | 98.53002           | 1.67          | 0.00024        | 0.03          |
| Dividend Recievable                         | -                  | -             | -                | -             | -                | -             | -                  | -             | 1.11187            | 0.01          | 1.99774            | 0.03          | 0.00071        | 0.08          |
| Bank Balance                                | 1.00256            | 0.05          | 1.00601          | 0.11          | 1,00040          | 0.33          | 1,00340            | 0.02          | 1,00567            | 0.01          | 1,00302            | 0.02          | 0.03236        | 3.74          |
| Receivable for Sale of Investments          | -                  | -             | -                | -             | -                | -             | -                  | -             | 12.92191           | 0.15          | 81.99930           | 1.39          | -              | -             |
| Other Current Assets (for Investments)      | -                  | -             | -                | -             | -                | -             | -                  | -             | -                  | -             | -                  | -             | -              | -             |
| Less: Current Liabilities                   | -                  | -             | -                | -             | -                | -             | -                  | -             | -                  | -             | -                  | -             | -              | -             |
| Payable for Investments                     | -                  | -             | -                | -             | -                | -             | -                  | -             | -                  | -             | -                  | -             | -              | -             |
| Fund Mgmt Charges Payable                   | -1.35393           | (0.06)        | -0.49820         | (0.05)        | -0.19170         | (0.06)        | -3.02126           | (0.06)        | -5.13660           | (0.06)        | -3.66438           | (0.06)        | -0.00053       | (0.06)        |
| Other Current Liabilities (for Investments) | -1.04323           | (0.05)        | -1.31798         | (0.14)        | -0.19057         | (0.06)        | 0.12364            | 0.00          | -3.46367           | (0.04)        | -3.51364           | (0.06)        | -0.00056       | (0.06)        |
| <b>Sub Total (B)</b>                        | <b>37.46261</b>    | <b>1.75</b>   | <b>2.45217</b>   | <b>0.26</b>   | <b>3.52520</b>   | <b>1.17</b>   | <b>93.02261</b>    | <b>1.93</b>   | <b>193.51253</b>   | <b>2.28</b>   | <b>176.35207</b>   | <b>2.98</b>   | <b>0.03221</b> | <b>3.72</b>   |
| <b>Other Investments (&lt;=25%)</b>         |                    |               |                  |               |                  |               |                    |               |                    |               |                    |               |                |               |
| Corporate Bonds                             | -                  | -             | -                | -             | -                | -             | -                  | -             | -                  | -             | -                  | -             | -              | -             |
| Infrastructure Bonds                        | -                  | -             | -                | -             | -                | -             | -                  | -             | -                  | -             | -                  | -             | -              | -             |
| Equity                                      | -                  | -             | -                | -             | -                | -             | -                  | -             | 23.16373           | 0.27          | 35.97858           | 0.61          | 0.00611        | 0.71          |
| Money Market                                | -                  | -             | -                | -             | -                | -             | -                  | -             | -                  | -             | -                  | -             | -              | -             |
| Mutual Funds                                | -                  | -             | -                | -             | -                | -             | -                  | -             | -                  | -             | -                  | -             | -              | -             |
| <b>Sub Total (C)</b>                        | <b>-</b>           | <b>-</b>      | <b>-</b>         | <b>-</b>      | <b>-</b>         | <b>-</b>      | <b>-</b>           | <b>-</b>      | <b>23.16373</b>    | <b>0.27</b>   | <b>35.97858</b>    | <b>0.61</b>   | <b>0.00611</b> | <b>0.71</b>   |
| <b>Total (A + B + C)</b>                    | <b>2,144.10288</b> | <b>100.00</b> | <b>944.85791</b> | <b>100.00</b> | <b>302.24364</b> | <b>100.00</b> | <b>4,820.64891</b> | <b>100.00</b> | <b>8,505.00008</b> | <b>100.00</b> | <b>5,914.91845</b> | <b>100.00</b> | <b>0.86524</b> | <b>100.00</b> |
| <b>Funds Carried Forward (as per LB 2)</b>  | <b>2,144.10233</b> |               | <b>944.82750</b> |               | <b>302.23407</b> |               | <b>5,122.59579</b> |               | <b>9,261.90534</b> |               | <b>5,926.52448</b> |               | <b>0.86342</b> |               |

## FORM 3A

## L-27-Invt Unit Linked-3A-B

PART-B

Unit Linked Insurance Business

Company Name &amp; Code : HDFC Standard Life Insurance Company Limited - 101

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2011

(₹ in Lakhs)

| INVESTMENT OF UNIT FUND                     | Defined Benefit Pension<br>Liquid Fund    |               | Defined Benefit Pension<br>Stable Fund |               | Defined Benefit Pension<br>Sovereign Fund |               | Defined Benefit Pension<br>Secured Fund |               | Defined Benefit Pension<br>Defensive Fund |               | Defined Benefit Pension<br>Balanced Fund |               |
|---|---|---------------|--|---------------|---|---------------|---|---------------|---|---------------|--|---------------|
|   | Actual Inv.                               | % Actual      | Actual Inv.                            | % Actual      | Actual Inv.                               | % Actual      | Actual Inv.                             | % Actual      | Actual Inv.                               | % Actual      | Actual Inv.                              | % Actual      |
|   | <b>I. Approved Investments (&gt;=75%)</b> |               |  |               |   |               |   |               |   |               |  |               |
| Govt. bonds                                 | -   | -             | 231.50803                              | 66.76         | 670.93983                                 | 97.57         | 415.18654                               | 36.75         | 751.18859                                 | 21.29         | 411.89740                                | 20.32         |
| Corporate Bonds                             | -   | -             | 29.41464                               | 8.48          | -   | -             | 275.00689                               | 24.34         | 456.74723                                 | 12.94         | 336.73651                                | 16.61         |
| Infrastructure Bonds                        | -   | -             | -                                      | -             | -   | -             | 392.59908                               | 34.75         | 1,323.16041                               | 37.50         | 321.15998                                | 15.84         |
| Equity                                      | -   | -             | -                                      | -             | -   | -             | -                                       | -             | 737.57369                                 | 20.90         | 811.20690                                | 40.02         |
| Money Market                                | 0.05620                                   | 97.71         | 81.78089                               | 23.58         | 5.39243                                   | 0.78          | 9.17572                                 | 0.81          | 159.24787                                 | 4.51          | 74.13241                                 | 3.66          |
| Mutual Funds                                | -   | -             | -                                      | -             | -   | -             | -                                       | -             | -   | -             | -  | -             |
| Deposit with Banks                          | -   | -             | -                                      | -             | -   | -             | -                                       | -             | -   | -             | -  | -             |
| <b>Sub Total (A)</b>                        | <b>0.05620</b>                            | <b>97.71</b>  | <b>342.70357</b>                       | <b>98.83</b>  | <b>676.33226</b>                          | <b>98.36</b>  | <b>1,091.96822</b>                      | <b>96.66</b>  | <b>3,427.91779</b>                        | <b>97.15</b>  | <b>1,955.13320</b>                       | <b>96.45</b>  |
| <b>Current Assets:</b>                      |   |               |  |               |   |               |   |               |   |               |  |               |
| Accrued Intrest                             | -0.00627                                  | (10.90)       | 3.66438                                | 1.06          | 11.17948                                  | 1.63          | 38.18271                                | 3.38          | 84.15845                                  | 2.39          | 34.40733                                 | 1.70          |
| Dividend Receivable                         | 0.00000                                   | -             | 0.00000                                | -             | 0.00000                                   | -             | 0.00000                                 | -             | 0.61980                                   | 0.02          | 0.15538                                  | 0.01          |
| Bank Balance                                | 0.00022                                   | 0.37          | 1.00184                                | 0.29          | 1.00070                                   | 0.15          | 1.00077                                 | 0.09          | 1.00396                                   | 0.03          | 1.00209                                  | 0.05          |
| Receivable for Sale of Investments          | -   | -             | -                                      | -             | -   | -             | -                                       | -             | -   | 0.00          | -  | -             |
| Other Current Assets (for Investments)      | -   | -             | -                                      | -             | -   | -             | -                                       | -             | -   | 0.00          | -  | -             |
| Less: Current Liabilities                   | -   | -             | -                                      | -             | -   | -             | -                                       | -             | -   | 0.00          | -  | -             |
| Payable for Investments                     | -   | -             | -                                      | -             | -   | -             | -                                       | -             | 8.70299                                   | 0.25          | 26.69853                                 | 1.32          |
| Fund Mgmt Charges Payable                   | -0.00004                                  | (0.06)        | -0.21924                               | (0.06)        | -0.43661                                  | (0.06)        | -0.71718                                | (0.06)        | -2.21590                                  | -0.06         | -1.26366                                 | (0.06)        |
| Other Current Liabilities (for Investments) | 0.00741                                   | 12.88         | -0.38553                               | (0.11)        | -0.43329                                  | (0.06)        | -0.68960                                | (0.06)        | -1.93420                                  | -0.05         | -1.28510                                 | (0.06)        |
| <b>Sub Total (B)</b>                        | <b>0.00132</b>                            | <b>2.29</b>   | <b>4.06146</b>                         | <b>1.17</b>   | <b>11.31028</b>                           | <b>1.64</b>   | <b>37.77670</b>                         | <b>3.34</b>   | <b>90.33510</b>                           | <b>2.56</b>   | <b>59.71456</b>                          | <b>2.95</b>   |
| <b>Other Investments (&lt;=25%)</b>         |   |               |  |               |   |               |   |               |   |               |  |               |
| Corporate Bonds                             | -   | -             | -                                      | -             | -   | -             | -                                       | -             | -   | -             | -  | -             |
| Infrastructure Bonds                        | -   | -             | -                                      | -             | -   | -             | -                                       | -             | -   | -             | -  | -             |
| Equity                                      | -   | -             | -                                      | -             | -   | -             | -                                       | -             | 10.36679                                  | 0.29          | 12.22707                                 | 0.60          |
| Money Market                                | -   | -             | -                                      | -             | -   | -             | -                                       | -             | -   | -             | -  | -             |
| Mutual Funds                                | -   | -             | -                                      | -             | -   | -             | -                                       | -             | -   | -             | -  | -             |
| <b>Sub Total (C)</b>                        | <b>-</b>                                  | <b>-</b>      | <b>-</b>                               | <b>-</b>      | <b>-</b>                                  | <b>-</b>      | <b>0.00000</b>                          | <b>-</b>      | <b>10.36679</b>                           | <b>0.29</b>   | <b>12.22707</b>                          | <b>0.60</b>   |
| <b>Total (A + B + C)</b>                    | <b>0.05752</b>                            | <b>100.00</b> | <b>346.76502</b>                       | <b>100.00</b> | <b>687.64254</b>                          | <b>100.00</b> | <b>1,129.74492</b>                      | <b>100.00</b> | <b>3,528.61968</b>                        | <b>100.00</b> | <b>2,027.07483</b>                       | <b>100.00</b> |
| <b>Funds Carried Forward (as per LB 2)</b>  | <b>0.05752</b>                            |               | <b>666.77782</b>                       |               | <b>687.61969</b>                          |               | <b>1,129.72353</b>                      |               | <b>3,526.95115</b>                        |               | <b>2,029.88084</b>                       |               |

## FORM 3A

## L-27-Invt Unit Linked-3A-B

Unit Linked Insurance Business

Company Name &amp; Code : HDFC Standard Life Insurance Company Limited - 101

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2011

| INVESTMENT OF UNIT FUND                     | Life-II<br>Liquid Fund |               | Life-II<br>Stable Fund |               | Life-II<br>Secured Fund |               | Life-II<br>Defensive Fund |               | Life-II<br>Balanced Fund |               | Life-II<br>Equity Fund |               | Life-II<br>Growth Fund |               | Life<br>Capital Guara |
|---|------------------------|---------------|------------------------|---------------|-------------------------|---------------|---------------------------|---------------|--------------------------|---------------|------------------------|---------------|------------------------|---------------|-----------------------|
|   | Actual Inv.            | % Actual      | Actual Inv.            | % Actual      | Actual Inv.             | % Actual      | Actual Inv.               | % Actual      | Actual Inv.              | % Actual      | Actual Inv.            | % Actual      | Actual Inv.            | % Actual      | Actual Inv.           |
|   |                        |               |                        |               |                         |               |                           |               |                          |               |                        |               |                        |               |                       |
| <b>I. Approved Investments (&gt;=75%)</b>   |                        |               |                        |               |                         |               |                           |               |                          |               |                        |               |                        |               |                       |
| Govt. bonds                                 | -                      | -             | -                      | -             | 2,682.86251             | 14.29         | 3,228.52395               | 20.59         | 1,969.62318              | 7.31          | 1,230.82871            | 3.64          | -                      | -             | -                     |
| Corporate Bonds                             | -                      | -             | 1,128.97490            | 24.27         | 6,447.83063             | 34.35         | 1,580.27517               | 10.08         | 1,028.67465              | 3.82          | 241.09616              | 0.71          | -                      | -             | -                     |
| Infrastructure Bonds                        | -                      | -             | 1,845.38748            | 39.67         | 5,877.29327             | 31.31         | 4,377.32268               | 27.91         | 7,930.81228              | 29.43         | 3,738.39903            | 11.04         | -                      | -             | 197.87394             |
| Equity                                      | 0.00000                | -             | 0.00000                | -             | 0.00000                 | -             | 3,144.71839               | 20.05         | 10,490.10238             | 38.93         | 22,466.85483           | 66.37         | 186,608.05642          | 90.50         | 34,16159              |
| Money Market                                | 6,496.06671            | 98.82         | 1,152.02107            | 24.76         | 3,359.81611             | 17.90         | 1,597.55223               | 10.19         | 3,285.93200              | 12.19         | 1,662.39778            | 4.91          | 10,086.27895           | 4.89          | 34,45281              |
| Mutual Funds                                | -                      | -             | -                      | -             | -                       | -             | -                         | -             | -                        | -             | -                      | -             | -                      | -             | -                     |
| Deposit with Banks                          | 2.00000                | 0.03          | 400.00000              | 8.60          | 0.00000                 | -             | 1,450.00000               | 9.25          | 1,900.00000              | 7.05          | 3,200.00000            | 9.45          | 2,450.00000            | 1.19          | -                     |
| <b>Sub Total (A)</b>                        | <b>6,498.06671</b>     | <b>98.85</b>  | <b>4,526.38344</b>     | <b>97.29</b>  | <b>18,367.80253</b>     | <b>97.85</b>  | <b>15,378.39240</b>       | <b>98.06</b>  | <b>26,605.14449</b>      | <b>98.73</b>  | <b>32,539.57650</b>    | <b>96.12</b>  | <b>199,144.33538</b>   | <b>96.58</b>  | <b>266.48834</b>      |
| <b>Current Assets:</b>                      |                        |               |                        |               |                         |               |                           |               |                          |               |                        |               |                        |               |                       |
| Accrued Interest                            | 83.82944               | 1.28          | 133.86721              | 2.88          | 439.96965               | 2.34          | 284.29441                 | 1.81          | 324.80583                | 1.21          | 283.57266              | 0.84          | 93.55621               | 0.05          | 0.10540               |
| Dividend Receivable                         | 0.00000                | -             | 0.00000                | -             | 0.00000                 | -             | 2.10286                   | 0.01          | 5.32165                  | 0.02          | 13.46760               | 0.04          | 95.25511               | 0.05          | -                     |
| Bank Balance                                | 1.00101                | 0.02          | 1.00130                | 0.02          | 1.00888                 | 0.01          | 1.00528                   | 0.01          | 1.00148                  | 0.00          | 1.00309                | 0.00          | 1.02336                | 0.00          | 0.00631               |
| Receivable for Sale of Investments          | -                      | -             | -                      | -             | -                       | -             | -                         | -             | -                        | -             | -                      | -             | -                      | -             | -                     |
| Other Current Assets (for Investments)      | -                      | -             | -                      | -             | -                       | -             | -                         | -             | -                        | -             | -                      | -             | -                      | -             | -                     |
| Less: Current Liabilities                   | -                      | -             | -                      | -             | -                       | -             | -                         | -             | -                        | -             | -                      | -             | -                      | -             | -                     |
| Payable for Investments                     | -                      | -             | -                      | -             | -                       | -             | 5.28575                   | 0.03          | 92.62090                 | 0.34          | 450.63595              | 1.33          | 2,356.05976            | 1.14          | -                     |
| Fund Mgmt Charges Payable                   | -5.64435               | (0.09)        | -4.45557               | (0.10)        | -19.27977               | (0.10)        | -15.93555                 | (0.10)        | -26.85456                | (0.10)        | -33.45185              | (0.10)        | -202.42305             | (0.10)        | -0.29042              |
| Other Current Liabilities (for Investments) | -3.71810               | (0.06)        | -4.42860               | (0.10)        | -18.83427               | (0.10)        | -15.31977                 | (0.10)        | -194.18173               | (0.72)        | -73.50554              | (0.22)        | -1,020.47566           | (0.49)        | -0.31211              |
| <b>Sub Total (B)</b>                        | <b>75.46800</b>        | <b>1.15</b>   | <b>125.98434</b>       | <b>2.71</b>   | <b>402.86449</b>        | <b>2.15</b>   | <b>261.43298</b>          | <b>1.67</b>   | <b>202.71358</b>         | <b>0.75</b>   | <b>641.72191</b>       | <b>1.90</b>   | <b>1,322.99571</b>     | <b>0.64</b>   | <b>-0.49082</b>       |
| <b>Other Investments (&lt;=25%)</b>         |                        |               |                        |               |                         |               |                           |               |                          |               |                        |               |                        |               |                       |
| Corporate Bonds                             | -                      | -             | -                      | -             | -                       | -             | -                         | -             | -                        | -             | -                      | -             | -                      | -             | -                     |
| Infrastructure Bonds                        | -                      | -             | -                      | -             | -                       | -             | -                         | -             | -                        | -             | -                      | -             | -                      | -             | -                     |
| Equity                                      | -                      | -             | -                      | -             | -                       | -             | 42.79060                  | 0.27          | 138.59767                | 0.51          | 670.75454              | 1.98          | 5,719.80759            | 2.77          | -                     |
| Money Market                                | -                      | -             | -                      | -             | -                       | -             | -                         | -             | -                        | -             | -                      | -             | -                      | -             | -                     |
| Mutual Funds                                | -                      | -             | -                      | -             | -                       | -             | -                         | -             | -                        | -             | -                      | -             | -                      | -             | -                     |
| <b>Sub Total (C)</b>                        | <b>-</b>               | <b>-</b>      | <b>-</b>               | <b>-</b>      | <b>-</b>                | <b>-</b>      | <b>42.79060</b>           | <b>0.27</b>   | <b>138.59767</b>         | <b>0.51</b>   | <b>670.75454</b>       | <b>1.98</b>   | <b>5,719.80759</b>     | <b>2.77</b>   | <b>-</b>              |
| <b>Total (A + B + C)</b>                    | <b>6,573.53472</b>     | <b>100.00</b> | <b>4,652.36778</b>     | <b>100.00</b> | <b>18,770.66702</b>     | <b>100.00</b> | <b>15,682.61599</b>       | <b>100.00</b> | <b>26,946.45574</b>      | <b>100.00</b> | <b>33,852.05295</b>    | <b>100.00</b> | <b>206,187.13868</b>   | <b>100.00</b> | <b>265.99752</b>      |
| <b>Funds Carried Forward (as per LB 2)</b>  | <b>7,189.33126</b>     |               | <b>4,741.39695</b>     |               | <b>19,037.36184</b>     |               | <b>15,950.70311</b>       |               | <b>27,438.13440</b>      |               | <b>34,457.29141</b>    |               | <b>209,615.76105</b>   |               | <b>265.92093</b>      |

## FORM 3A

PART-B

## L-27-Invt Unit Linked-3A-B

Unit Linked Insurance Business

Company Name &amp; Code : HDFC Standard Life Insurance

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2011

(₹ in Lakhs)

| INVESTMENT OF UNIT FUND                     | ±-II                     |
|---|--------------------------|
|   | ntee 5 years<br>% Actual |
| <b>I. Approved Investments (&gt;=75%)</b>   |                          |
| Govt. bonds                                 | -                        |
| Corporate Bonds                             | -                        |
| Infrastructure Bonds                        | 74.39                    |
| Equity                                      | 12.84                    |
| Money Market                                | 12.95                    |
| Mutual Funds                                | -                        |
| Deposit with Banks                          | -                        |
| <b>Sub Total (A)</b>                        | <b>100.18</b>            |
| <b>Current Assets:</b>                      |                          |
| Accrued Intrest                             | 0.04                     |
| Dividend Recievable                         | -                        |
| Bank Balance                                | 0.00                     |
| Receivable for Sale of Investments          | -                        |
| Other Current Assets (for Investments)      | -                        |
| Less: Current Liabilities                   | -                        |
| Payable for Investments                     | -                        |
| Fund Mgmt Charges Payable                   | (0.11)                   |
| Other Current Liabilities (for Investments) | (0.12)                   |
| <b>Sub Total (B)</b>                        | <b>(0.18)</b>            |
| <b>Other Investments (&lt;=25%)</b>         |                          |
| Corporate Bonds                             | -                        |
| Infrastructure Bonds                        | -                        |
| Equity                                      | -                        |
| Money Market                                | -                        |
| Mutual Funds                                | -                        |
| <b>Sub Total (C)</b>                        | <b>-</b>                 |
| <b>Total (A + B + C)</b>                    | <b>100.00</b>            |
| <b>Funds Carried Forward (as per LB 2)</b>  |                          |

FORM 3A  
L-27-Invt Unit Linked-3A-B

PART-B

Unit Linked Insurance Business

Company Name & Code : HDFC Standard Life Insurance Company Limited - 101

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2011

(₹ in Lakhs)

| INVESTMENT OF UNIT FUND                     | Pension-II<br>Liquid Fund                 |               | Pension-II<br>Stable Fund |               | Pension-II<br>Secured Fund |               | Pension-II<br>Defensive Fund |               | Pension-II<br>Balanced Fund |               | Pension-II<br>Equity Fund |               | Pension-II<br>Growth Fund |               | Pension-II<br>Capital Guarantee 5 years |               |
|---|---|---------------|---------------------------|---------------|----------------------------|---------------|------------------------------|---------------|-----------------------------|---------------|---------------------------|---------------|---------------------------|---------------|---|---------------|
|   | Actual Inv.                               | % Actual      | Actual Inv.               | % Actual      | Actual Inv.                | % Actual      | Actual Inv.                  | % Actual      | Actual Inv.                 | % Actual      | Actual Inv.               | % Actual      | Actual Inv.               | % Actual      | Actual Inv.                             | % Actual      |
|   | <b>I. Approved Investments (&gt;=75%)</b> |               |                           |               |                            |               |                              |               |                             |               |                           |               |                           |               |   |               |
| Govt. bonds                                 | -   | -             | -                         | -             | 2,260.39129                | 14.90         | 2,490.75249                  | 20.77         | 1,683.94535                 | 8.31          | 917.71488                 | 3.70          | -                         | -             | -                                       | -             |
| Corporate Bonds                             | -   | -             | 923.68347                 | 18.78         | 5,699.67730                | 37.57         | 1,581.57141                  | 13.19         | 1,963.16123                 | 9.69          | 600.92962                 | 2.42          | -                         | -             | -                                       | -             |
| Infrastructure Bonds                        | -   | -             | 1,997.11993               | 40.60         | 4,339.54242                | 28.60         | 2,881.53463                  | 24.03         | 4,405.11558                 | 21.75         | 2,238.67069               | 9.03          | -                         | -             | 19,78739                                | 74.59         |
| Equity                                      | -   | -             | 0.00000                   | -             | 0.00000                    | -             | 2,487.60801                  | 20.74         | 7,994.93452                 | 39.47         | 16,831.65247              | 67.88         | 114,579.04572             | 89.82         | 3,42221                                 | 12.90         |
| Money Market                                | 1,740.99023                               | 98.30         | 1,466.51288               | 29.82         | 2,536.81196                | 16.72         | 1,177.68528                  | 9.82          | 2,338.53754                 | 11.54         | 1,354.27583               | 5.46          | 6,529.66508               | 5.12          | 3,36127                                 | 12.67         |
| Mutual Funds                                | -   | -             | -                         | -             | -                          | -             | -                            | -             | 0.00                        | 0.00          | -                         | -             | -                         | -             | -                                       | -             |
| Deposit with Banks                          | -   | -             | 400.00000                 | 8.13          | 0.00000                    | -             | 1,150.00000                  | 9.59          | 1,500.00000                 | 7.41          | 1,900.00000               | 7.66          | 1,100.00000               | 0.86          | -                                       | -             |
| <b>Sub Total (A)</b>                        | <b>1,740.99023</b>                        | <b>98.30</b>  | <b>4,787.31628</b>        | <b>97.33</b>  | <b>14,836.42296</b>        | <b>97.79</b>  | <b>11,769.15181</b>          | <b>98.15</b>  | <b>19,885.69422</b>         | <b>98.17</b>  | <b>23,843.24349</b>       | <b>96.15</b>  | <b>122,208.71080</b>      | <b>95.80</b>  | <b>26.57088</b>                         | <b>100.16</b> |
| <b>Current Assets:</b>                      |   |               |                           |               |                            |               |                              |               |                             |               |                           |               |                           |               |   |               |
| Accrued Interest                            | 32.84015                                  | 1.85          | 140.36203                 | 2.85          | 366.36542                  | 2.41          | 225.49983                    | 1.88          | 303.57167                   | 1.50          | 205.82508                 | 0.83          | 49.96720                  | 0.04          | 0.01052                                 | 0.04          |
| Dividend Recievable                         | 0.00000                                   | -             | 0.00000                   | -             | 0.00000                    | -             | 1.13710                      | 0.01          | 4.45532                     | 0.02          | 10.73135                  | 0.04          | 60.89152                  | 0.05          | 0.00000                                 | -             |
| Bank Balance                                | 1.00089                                   | 0.06          | 1.00334                   | 0.02          | 1.00071                    | 0.01          | 1.00270                      | 0.01          | 1.00165                     | 0.00          | 1.00110                   | 0.00          | 1.01416                   | 0.00          | 0.00598                                 | 0.02          |
| Receivable for Sale of Investments          | -   | -             | -                         | -             | -                          | -             | 10.31826                     | 0.09          | 76.00912                    | 0.38          | 340.21589                 | 1.37          | 2,494.82029               | 1.96          | 0.00000                                 | -             |
| Other Current Assets (for Investments)      | -   | -             | -                         | -             | -                          | -             | -                            | -             | 0.00                        | 0.00          | -                         | -             | -                         | -             | -                                       | -             |
| <b>Less: Current Liabilities</b>            |   |               |                           |               |                            |               |                              |               |                             |               |                           |               |                           |               |   |               |
| Payable for Investments                     | -   | -             | -                         | -             | -                          | -             | -23.47259                    | (0.20)        | -88.19008                   | -0.44         | -31.74885                 | (0.13)        | -698.96186                | (0.55)        | 0.00000                                 | -             |
| Fund Mgmt Charges Payable                   | -1.82488                                  | (0.10)        | -5.16148                  | (0.10)        | -16.02462                  | (0.11)        | -12.23705                    | (0.10)        | -20.52037                   | -0.10         | -24.72183                 | (0.10)        | -125.46886                | (0.10)        | -0.02903                                | (0.11)        |
| Other Current Liabilities (for Investments) | -1.95169                                  | (0.11)        | -4.89999                  | (0.10)        | -15.56217                  | (0.10)        | -11.06443                    | (0.09)        | -19.54499                   | -0.10         | -23.66837                 | (0.10)        | -123.18483                | (0.10)        | -0.03120                                | (0.12)        |
| <b>Sub Total (B)</b>                        | <b>30.06447</b>                           | <b>1.70</b>   | <b>131.30390</b>          | <b>2.67</b>   | <b>335.77935</b>           | <b>2.21</b>   | <b>191.12381</b>             | <b>1.59</b>   | <b>256.78231</b>            | <b>1.27</b>   | <b>477.63439</b>          | <b>1.93</b>   | <b>1,659.07762</b>        | <b>1.30</b>   | <b>-0.04373</b>                         | <b>(0.16)</b> |
| <b>Other Investments (&lt;=25%)</b>         |   |               |                           |               |                            |               |                              |               |                             |               |                           |               |                           |               |   |               |
| Corporate Bonds                             | -   | -             | -                         | -             | -                          | -             | -                            | -             | 0.00                        | 0.00          | -                         | -             | -                         | -             | -                                       | -             |
| Infrastructure Bonds                        | -   | -             | -                         | -             | -                          | -             | -                            | -             | 0.00                        | 0.00          | -                         | -             | -                         | -             | -                                       | -             |
| Equity                                      | -   | -             | -                         | -             | -                          | -             | 31.27467                     | 0.26          | 113.68038                   | 0.56          | 476.69828                 | 1.92          | 3,698.54612               | 2.90          | -                                       | -             |
| Money Market                                | -   | -             | -                         | -             | -                          | -             | -                            | -             | -                           | -             | -                         | -             | -                         | -             | -                                       | -             |
| Mutual Funds                                | -   | -             | -                         | -             | -                          | -             | -                            | -             | 0.00                        | 0.00          | -                         | -             | -                         | -             | -                                       | -             |
| <b>Sub Total (C)</b>                        | <b>-</b>                                  | <b>-</b>      | <b>-</b>                  | <b>-</b>      | <b>-</b>                   | <b>-</b>      | <b>31.27467</b>              | <b>0.26</b>   | <b>113.68038</b>            | <b>0.56</b>   | <b>476.69828</b>          | <b>1.92</b>   | <b>3,698.54612</b>        | <b>2.90</b>   | <b>-</b>                                | <b>-</b>      |
| <b>Total (A + B + C)</b>                    | <b>1,771.05470</b>                        | <b>100.00</b> | <b>4,918.62018</b>        | <b>100.00</b> | <b>15,172.20230</b>        | <b>100.00</b> | <b>11,991.55029</b>          | <b>100.00</b> | <b>20,256.15691</b>         | <b>100.00</b> | <b>24,797.57616</b>       | <b>100.00</b> | <b>127,566.33454</b>      | <b>100.00</b> | <b>26.52714</b>                         | <b>100.00</b> |
| <b>Funds Carried Forward (as per LB 2)</b>  | <b>1,782.86741</b>                        |               | <b>4,973.68720</b>        |               | <b>15,352.76771</b>        |               | <b>12,144.71883</b>          |               | <b>20,446.98863</b>         |               | <b>25,099.39166</b>       |               | <b>129,452.86231</b>      |               | <b>26.51968</b>                         |               |

FORM 3A  
L-27-Invt Unit Linked-3A-B

PART-B

Unit Linked Insurance Business

Company Name & Code : HDFC Standard Life Insurance Company Limited - 101

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2011

(₹ in Lakhs)

| INVESTMENT OF UNIT FUND                     | Life Super-II<br>Balanced                 |               | Life Super-II<br>Capital Guarantee |               | Life Super-II<br>Short Term |               | Life Super-II<br>Highest NAV |               |
|---|---|---------------|------------------------------------|---------------|-----------------------------|---------------|------------------------------|---------------|
|   | Actual Inv.                               | % Actual      | Actual Inv.                        | % Actual      | Actual Inv.                 | % Actual      | Actual Inv.                  | % Actual      |
|   | <b>I. Approved Investments (&gt;=75%)</b> |               |                                    |               |                             |               |                              |               |
| Govt. bonds                                 | 989.06773                                 | 17.31         | -                                  | -             | -                           | -             | 1,482.45000                  | 1.71          |
| Corporate Bonds                             | 95.80082                                  | 1.68          | -                                  | -             | -                           | -             | 4,951.31106                  | 5.72          |
| Infrastructure Bonds                        | 1,049.38927                               | 18.36         | 0.09441                            | 0.01          | -                           | -             | 17,316.57484                 | 20.02         |
| Equity                                      | 2,469.95142                               | 43.22         | 434.58283                          | 46.73         | -                           | -             | 31,694.96058                 | 36.64         |
| Money Market                                | 1,039.52517                               | 18.19         | 491.81779                          | 52.89         | 775.20088                   | 78.17         | 25,959.20875                 | 30.01         |
| Mutual Funds                                | -   | -             | -                                  | -             | -                           | -             | -                            | -             |
| Deposit with Banks                          | -   | -             | -                                  | -             | 200.00000                   | 20.17         | 870.00000                    | 1.01          |
| <b>Sub Total (A)</b>                        | <b>5,643.73441</b>                        | <b>98.75</b>  | <b>926.49502</b>                   | <b>99.63</b>  | <b>975.20088</b>            | <b>98.34</b>  | <b>82,274.50524</b>          | <b>95.12</b>  |
| <b>Current Assets:</b>                      |   |               |                                    |               |                             |               |                              |               |
| Accrued Intrest                             | 54.53820                                  | 0.95          | 0.10462                            | 0.01          | 16.76467                    | 1.69          | 1,534.76272                  | 1.77          |
| Dividend Recievable                         | 1.02691                                   | 0.02          | 0.08124                            | 0.01          | 0.00000                     | -             | 5,15715                      | 0.01          |
| Bank Balance                                | 1.00031                                   | 0.02          | 1.01151                            | 0.11          | 1.00092                     | 0.10          | 1,03339                      | 0.00          |
| Receivable for Sale of Investments          | 19.91686                                  | 0.35          | -                                  | -             | 0.00000                     | -             | 2,549.83333                  | 2.95          |
| Other Current Assets (for Investments)      | -   | -             | -                                  | -             | -                           | -             | -                            | -             |
| Less: Current Liabilities                   |   |               |                                    |               |                             |               |                              |               |
| Payable for Investments                     | -25.29036                                 | (0.44)        | -                                  | -             | 0.00000                     | -             | 0.00000                      | (0.00)        |
| Fund Mgmt Charges Payable                   | -5.66918                                  | (0.10)        | -1.17728                           | (0.13)        | -0.95202                    | (0.10)        | -119.90245                   | (0.14)        |
| Other Current Liabilities (for Investments) | -1.80135                                  | (0.03)        | -0.34016                           | (0.04)        | -0.30854                    | (0.03)        | -29.85033                    | (0.03)        |
| <b>Sub Total (B)</b>                        | <b>43.72139</b>                           | <b>0.77</b>   | <b>-0.32008</b>                    | <b>(0.03)</b> | <b>16.50504</b>             | <b>1.66</b>   | <b>3,941.03382</b>           | <b>4.56</b>   |
| <b>Other Investments (&lt;=25%)</b>         |   |               |                                    |               |                             |               |                              |               |
| Corporate Bonds                             | -   | -             | -                                  | -             | -                           | -             | -                            | -             |
| Infrastructure Bonds                        | -   | -             | -                                  | -             | -                           | -             | -                            | -             |
| Equity                                      | 27.47030                                  | 0.48          | 3.77622                            | 0.41          | -                           | -             | 279.22986                    | 0.32          |
| Money Market                                | -   | -             | -                                  | -             | -                           | -             | -                            | -             |
| Mutual Funds                                | -   | -             | -                                  | -             | -                           | -             | -                            | -             |
| <b>Sub Total (C)</b>                        | <b>27.47030</b>                           | <b>0.48</b>   | <b>3.77622</b>                     | <b>0.41</b>   | <b>0.00000</b>              | <b>-</b>      | <b>279.22986</b>             | <b>0.32</b>   |
| <b>Total (A + B + C)</b>                    | <b>5,714.92610</b>                        | <b>100.00</b> | <b>929.95116</b>                   | <b>100.00</b> | <b>991.70592</b>            | <b>100.00</b> | <b>86,494.76892</b>          | <b>100.00</b> |
| <b>Funds Carried Forward (as per LB 2)</b>  | <b>5,748.75633</b>                        |               | <b>944.36042</b>                   |               | <b>994.54260</b>            |               | <b>88,045.81063</b>          |               |

## FORM 3A

## L-27-Invt Unit Linked-3A-B

PART-B

Unit Linked Insurance Business

Company Name &amp; Code : HDFC Standard Life Insurance Company Limited - 101

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2011

(₹ in Lakhs)

| INVESTMENT OF UNIT FUND                     | Wealth Maximiser<br>Money Plus            |               | Wealth Maximiser<br>Bond Oppurtunities |               | Wealth Maximiser<br>Large Cap |               | Wealth Maximiser<br>Mid Cap |               | Wealth Maximiser<br>Manager |               |
|---|---|---------------|--|---------------|-------------------------------|---------------|-----------------------------|---------------|-----------------------------|---------------|
|   | Actual Inv.                               | % Actual      | Actual Inv.                            | % Actual      | Actual Inv.                   | % Actual      | Actual Inv.                 | % Actual      | Actual Inv.                 | % Actual      |
|   | <b>I. Approved Investments (&gt;=75%)</b> |               |  |               |                               |               |                             |               |                             |               |
| Govt. bonds                                 | 743.58318                                 | 73.12         | 1,687.64684                            | 56.31         | -                             | -             | -                           | -             | 15,209.25381                | 28.68         |
| Corporate Bonds                             | -   | -             | 184.23647                              | 6.15          | -                             | -             | -                           | -             | 1,462.35533                 | 2.76          |
| Infrastructure Bonds                        | 37.78621                                  | 3.72          | 570.42971                              | 19.03         | -                             | -             | -                           | -             | 4,619.88718                 | 8.71          |
| Equity                                      | -   | -             | -                                      | -             | 5,175.15166                   | 95.31         | 3,354.50185                 | 81.16         | 23,647.90021                | 44.59         |
| Money Market                                | 214.98418                                 | 21.14         | 115.15763                              | 3.84          | 238.75194                     | 4.40          | 131.39593                   | 3.18          | 2,454.90861                 | 4.63          |
| Mutual Funds                                | -   | -             | -                                      | -             | -                             | -             | -                           | -             | -                           | -             |
| Deposit with Banks                          | -   | -             | 349.98196                              | 11.68         | -                             | -             | -                           | -             | 2,777.94064                 | 5.24          |
| <b>Sub Total (A)</b>                        | <b>996.35358</b>                          | <b>97.98</b>  | <b>2,907.45262</b>                     | <b>97.01</b>  | <b>5,413.90360</b>            | <b>99.71</b>  | <b>3,485.89778</b>          | <b>84.34</b>  | <b>50,172.24578</b>         | <b>94.60</b>  |
| <b>Current Assets:</b>                      |   |               |  |               |                               |               |                             |               |                             |               |
| Accrued Intrest                             | 22.97033                                  | 2.26          | 97.47471                               | 3.25          | 0.05069                       | 0.00          | 0.02790                     | 0.00          | 829.93929                   | 1.56          |
| Dividend Recievable                         | -   | -             | 0.00000                                | -             | 0.28310                       | 0.01          | 7.53273                     | 0.18          | 24.73408                    | 0.05          |
| Bank Balance                                | 0.29597                                   | 0.03          | 0.11370                                | 0.00          | 0.29117                       | 0.01          | 0.24184                     | 0.01          | 3.12432                     | 0.01          |
| Receivable for Sale of Investments          | -   | -             | -                                      | -             | 34.04818                      | 0.63          | -                           | -             | 85.19149                    | 0.16          |
| Other Current Assets (for Investments)      | -   | -             | -                                      | -             | -                             | -             | -                           | -             | -                           | -             |
| Less: Current Liabilities                   |   |               |  |               |                               |               |                             |               |                             |               |
| Payable for Investments                     | -   | -             | -                                      | -             | -                             | -             | -                           | -             | -                           | -             |
| Fund Mgmt Charges Payable                   | -1.48049                                  | (0.15)        | -4.41935                               | (0.15)        | -7.66940                      | (0.14)        | -5.77147                    | (0.14)        | -76.28695                   | (0.14)        |
| Other Current Liabilities (for Investments) | -1.23359                                  | (0.12)        | -3.58375                               | (0.12)        | -38.28938                     | (0.71)        | -15.10820                   | (0.37)        | -175.44575                  | (0.33)        |
| <b>Sub Total (B)</b>                        | <b>20.55221</b>                           | <b>2.02</b>   | <b>89.58531</b>                        | <b>2.99</b>   | <b>-11.28565</b>              | <b>-0.21</b>  | <b>-13.07720</b>            | <b>(0.32)</b> | <b>691.25648</b>            | <b>1.30</b>   |
| <b>Other Investments (&lt;=25%)</b>         |   |               |  |               |                               |               |                             |               |                             |               |
| Corporate Bonds                             | -   | -             | -                                      | -             | -                             | -             | -                           | -             | -                           | -             |
| Infrastructure Bonds                        | -   | -             | -                                      | -             | -                             | -             | -                           | -             | -                           | -             |
| Equity                                      | -   | -             | -                                      | -             | 27.18154                      | 0.50          | 660.26673                   | 15.98         | 2,173.93897                 | 4.10          |
| Money Market                                | -   | -             | -                                      | -             | -                             | -             | -                           | -             | -                           | -             |
| Mutual Funds                                | -   | -             | -                                      | -             | -                             | -             | -                           | -             | -                           | -             |
| <b>Sub Total (C)</b>                        | <b>-</b>                                  | <b>-</b>      | <b>-</b>                               | <b>-</b>      | <b>27.18154</b>               | <b>0.50</b>   | <b>660.26673</b>            | <b>15.98</b>  | <b>2,173.93897</b>          | <b>4.10</b>   |
| <b>Total (A + B + C)</b>                    | <b>1,016.90579</b>                        | <b>100.00</b> | <b>2,997.03793</b>                     | <b>100.00</b> | <b>5,429.79949</b>            | <b>100.00</b> | <b>4,133.08732</b>          | <b>100.00</b> | <b>53,037.44123</b>         | <b>100.00</b> |
| <b>Funds Carried Forward (as per LB 2)</b>  | <b>1,022.08230</b>                        |               | <b>3,002.84176</b>                     |               | <b>5,444.88385</b>            |               | <b>4,147.52165</b>          |               | <b>53,238.98428</b>         |               |

**FORM 3A**  
**L-27-Invt Unit Linked-3A-B**

**PART-B**

Unit Linked Insurance Business

Company Name & Code : HDFC Standard Life Insurance Company Limited - 101

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2011

(₹ in Lakhs)

| INVESTMENT OF UNIT FUND                     | Wealth Builder      |               | Wealth Builder     |               | Wealth Builder      |               | Wealth Builder      |               |
|---|---------------------|---------------|--------------------|---------------|---------------------|---------------|---------------------|---------------|
|   | Blue chip           |               | Income             |               | Oppurtunities       |               | Vantage             |               |
|   | Actual Inv.         | % Actual      | Actual Inv.        | % Actual      | Actual Inv.         | % Actual      | Actual Inv.         | % Actual      |
| <b>I. Approved Investments (&gt;=75%)</b>   |                     |               |                    |               |                     |               |                     |               |
| Govt. bonds                                 |                     | -             | 191.00827          | 12.39         |                     | -             | 909.49648           | 6.12          |
| Corporate Bonds                             |                     | -             | 517.59808          | 33.57         |                     | -             | 2,464.57202         | 16.59         |
| Infrastructure Bonds                        |                     | -             | 552.76415          | 35.86         |                     | -             | 2,632.01723         | 17.71         |
| Equity                                      | 17,147.53380        | 91.74         | -                  | -             | 27,946.26400        | 77.51         | 6,374.46797         | 42.90         |
| Money Market                                | 1,331.12438         | 7.12          | 242.09683          | 15.70         | 3,880.01494         | 10.76         | 1,821.92105         | 12.26         |
| Mutual Funds                                |                     | -             |                    | -             |                     | -             |                     | -             |
| Deposit with Banks                          |                     | -             |                    | -             |                     | -             |                     | -             |
| <b>Sub Total (A)</b>                        | <b>18,478.65818</b> | <b>98.86</b>  | <b>1,503.46732</b> | <b>97.52</b>  | <b>31,826.27894</b> | <b>88.27</b>  | <b>14,202.47476</b> | <b>95.58</b>  |
| <b>Current Assets:</b>                      |                     |               |                    |               |                     |               |                     |               |
| Accrued Intrest                             | 0.28264             | 0.00          | 40.77548           | 2.64          | 0.82384             | 0.00          | 194.29680           | 1.31          |
| Dividend Recievable                         | 11.61879            | 0.06          | -                  | -             | 26.58200            | 0.07          | 5.09843             | 0.03          |
| Bank Balance                                | 0.82992             | 0.00          | 0.17492            | 0.01          | 0.91026             | 0.00          | 1.09633             | 0.01          |
| Receivable for Sale of Investments          | 44.67637            | 0.24          | -                  | -             | -                   | -             | 9.18790             | 0.06          |
| Other Current Assets (for Investments)      |                     | -             |                    | -             |                     | -             |                     | -             |
| Less: Current Liabilities                   |                     |               |                    |               |                     |               |                     |               |
| Payable for Investments                     |                     | -             |                    | -             |                     | -             |                     | -             |
| Fund Mgmt Charges Payable                   | -18.31691           | (0.10)        | -1.62319           | (0.11)        | -34.88015           | (0.10)        | -15.05049           | (0.10)        |
| Other Current Liabilities (for Investments) | -7.98748            | (0.04)        | -1.16445           | -0.08         | -210.72527          | (0.58)        | -28.66225           | (0.19)        |
| <b>Sub Total (B)</b>                        | <b>31.10333</b>     | <b>0.17</b>   | <b>38.16276</b>    | <b>2.48</b>   | <b>-217.28932</b>   | <b>-0.60</b>  | <b>165.96671</b>    | <b>1.12</b>   |
| <b>Other Investments (&lt;=25%)</b>         |                     |               |                    |               |                     |               |                     |               |
| Corporate Bonds                             |                     | -             |                    | -             |                     | -             |                     | -             |
| Infrastructure Bonds                        |                     | -             |                    | -             |                     | -             |                     | -             |
| Equity                                      | 182.57686           | 0.98          | -                  | -             | 4,447.68344         | 12.34         | 490.81054           | 3.30          |
| Money Market                                |                     | -             |                    | -             |                     | -             |                     | -             |
| Mutual Funds                                |                     | -             |                    | -             |                     | -             |                     | -             |
| <b>Sub Total (C)</b>                        | <b>182.57686</b>    | <b>0.98</b>   | <b>-</b>           | <b>-</b>      | <b>4,447.68344</b>  | <b>12.34</b>  | <b>490.81054</b>    | <b>3.30</b>   |
| <b>Total (A + B + C)</b>                    | <b>18,692.33837</b> | <b>100.00</b> | <b>1,541.63008</b> | <b>100.00</b> | <b>36,056.67306</b> | <b>100.00</b> | <b>14,859.25201</b> | <b>100.00</b> |
| <b>Funds Carried Forward (as per LB 2)</b>  | <b>19,075.43265</b> |               | <b>1,696.47713</b> |               | <b>36,965.23027</b> |               | <b>15,314.07443</b> |               |

**FORM 3A**  
**L-27-Invt Unit Linked-3A-B**

**PART-B**

Unit Linked Insurance Business

Company Name & Code : HDFC Standard Life Insurance Company Limited - 101

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2011

(₹ in Lakhs)

| INVESTMENT OF UNIT FUND                     | Pension Guarantee  |             | Group Liquid Fund |             | TOTAL UNIT LINKED      |               |
|---|--------------------|-------------|-------------------|-------------|------------------------|---------------|
|   | Pension Maximus    |             | Liquid Fund       |             | Actual Inv.            | % Actual      |
|   | Actual Inv.        | % Actual    | Actual Inv.       | % Actual    |                        |               |
| <b>I. Approved Investments (&gt;=75%)</b>   |                    |             |                   |             |                        |               |
| Govt. bonds                                 | 511.90000          | 0.59        | -                 | -           | 105,620.25981          | 5.20          |
| Corporate Bonds                             | 778.47009          | 0.90        | -                 | -           | 88,351.46059           | 4.35          |
| Infrastructure Bonds                        | 793.41702          | 0.92        | -                 | -           | 180,603.47464          | 8.89          |
| Equity                                      | -                  | -           | -                 | -           | 1,370,562.39779        | 67.44         |
| Money Market                                | 4,413.53795        | 5.10        | 648.25814         | 0.75        | 156,116.66927          | 7.68          |
| Mutual Funds                                | -                  | -           | -                 | -           | -                      | -             |
| Deposit with Banks                          | 200.00000          | 0.23        | -                 | -           | 63,200.00000           | 3.11          |
| <b>Sub Total (A)</b>                        | <b>6,697.32506</b> | <b>7.74</b> | <b>648.25814</b>  | <b>0.75</b> | <b>1,964,454.26210</b> | <b>96.66</b>  |
| <b>Current Assets:</b>                      |                    |             |                   |             |                        |               |
| Accrued Intrest                             | 74.88555           | 0.09        | 0.33298           | 0.00        | 14,165.20436           | 0.70          |
| Dividend Recievable                         | -                  | -           | -                 | -           | 847.47235              | 0.04          |
| Bank Balance                                | 0.07363            | 0.00        | 0.00097           | 0.00        | 51.63939               | 0.00          |
| Receivable for Sale of Investments          | -                  | -           | -                 | -           | 5,759.13891            | 0.28          |
| Other Current Assets (for Investments)      | -                  | -           | -                 | -           | -                      | -             |
| Less: Current Liabilities                   |                    |             |                   |             |                        |               |
| Payable for Investments                     | -                  | -           | -                 | -           | 13,458.47120           | 0.66          |
| Fund Mgmt Charges Payable                   | -4.83628           | (0.01)      | -0.04227          | (0.00)      | -1,651.98442           | (0.08)        |
| Other Current Liabilities (for Investments) | -0.43008           | (0.00)      | -0.00715          | (0.00)      | -5,654.08426           | (0.28)        |
| <b>Sub Total (B)</b>                        | <b>69.69282</b>    | <b>0.08</b> | <b>0.28453</b>    | <b>0.00</b> | <b>26,975.85753</b>    | <b>1.33</b>   |
| Other Investments (<=25%)                   |                    |             |                   |             |                        |               |
| Corporate Bonds                             | -                  | -           | -                 | -           | -                      | -             |
| Infrastructure Bonds                        | -                  | -           | -                 | -           | -                      | -             |
| Equity                                      | -                  | -           | -                 | -           | 40,858.64754           | 2.01          |
| Money Market                                | -                  | -           | -                 | -           | -                      | -             |
| Mutual Funds                                | -                  | -           | -                 | -           | -                      | -             |
| <b>Sub Total (C)</b>                        | <b>-</b>           | <b>-</b>    | <b>0.00000</b>    | <b>0.00</b> | <b>40,858.64754</b>    | <b>2.01</b>   |
| <b>Total (A + B + C)</b>                    | <b>6,767.01787</b> | <b>7.82</b> | <b>648.54268</b>  | <b>0.75</b> | <b>2,032,288.76718</b> | <b>100.00</b> |
| <b>Funds Carried Forward (as per LB 2)</b>  | <b>8,044.56002</b> |             | <b>648.54351</b>  |             | <b>2,052,313.35979</b> |               |

Difference in amount carried forward as per LB2 and the fund value is due to appropriation/expropriation amount of Rs 1115.34990 Lakhs and Rs 18909.24271 Lakhs towards units created in Life Asia at declared NAV of respective funds Unit Linked Funds as on 31/03/2011.

For HDFC Standard Life Insurance Co. Ltd.

Date :- 12th May 2011

Amitabh Chaudhry  
Managing Director & CEO

Company Name & Code:  
Statement as on:

HDFC Standard Life Insurance Company Limited - 101  
31st March 2011

| No.            | Name of the Scheme                                   | Assets Held on the above date | NAV as on the above date ** | NAV as per LB 2 | Previous Qtr NAV | 2nd Previous Qtr NAV | 3rd Previous Qtr NAV | Annualised Return/Yield \$ | 3 Year Rolling CAGR |
|----------------|--|-------------------------------|-----------------------------|-----------------|------------------|----------------------|----------------------|----------------------------|---------------------|
| 1              | Liquid Fund Investment - Life                        | 866,200,256                   | 33.2591                     | 33.2591         | 32.5860          | 32.0700              | 31.6101              | 8.38%                      | 8.66                |
| 2              | Secured Managed Investment - Life                    | 3,667,473,640                 | 30.9882                     | 30.9882         | 30.5374          | 30.2086              | 29.9138              | 5.99%                      | 8.79                |
| 3              | Defensive Managed Investment - Life                  | 7,282,021,914                 | 41.1612                     | 41.1612         | 41.2699          | 40.9072              | 39.8824              | -1.07%                     | 9.53                |
| 4              | Balanced Managed Investment - Life                   | 7,414,824,274                 | 54.0305                     | 54.0305         | 55.3921          | 55.0034              | 52.4073              | -9.97%                     | 10.80               |
| 5              | Equity Managed Investment - Life                     | 10,579,530,798                | 70.1055                     | 70.1055         | 73.6891          | 73.0618              | 67.3814              | -19.72%                    | 11.06               |
| 6              | Growth Fund Investment - Life                        | 46,050,660,002                | 82.7997                     | 82.7997         | 89.5352          | 88.8509              | 80.6682              | -30.51%                    | 10.13               |
| 7              | Liquid Fund Investment - Pension                     | 541,253,657                   | 33.5186                     | 33.5186         | 32.8260          | 32.3224              | 31.8638              | 8.56%                      | 8.79                |
| 8              | Secured Managed Investment - Pension                 | 2,412,853,815                 | 30.5097                     | 30.5097         | 30.0716          | 29.7382              | 29.4300              | 5.91%                      | 8.63                |
| 9              | Defensive Managed Investment - Pension               | 2,272,713,158                 | 37.2284                     | 37.2284         | 37.4035          | 37.0873              | 36.1662              | -1.90%                     | 9.52                |
| 10             | Balanced Managed Investment - Pension                | 5,646,814,886                 | 51.9026                     | 51.9026         | 53.1970          | 52.9170              | 50.4177              | -9.87%                     | 11.22               |
| 11             | Equity Managed Investment - Pension                  | 5,620,044,035                 | 66.4284                     | 66.4284         | 69.8691          | 69.2527              | 63.6519              | -19.97%                    | 12.32               |
| 12             | Growth Fund Investment - Pension                     | 28,803,604,787                | 79.1502                     | 79.1502         | 85.9097          | 85.2520              | 77.3740              | -31.91%                    | 9.97                |
| 13             | Liquid Fund Investment - Group                       | 214,410,288                   | 34.1010                     | 34.1010         | 33.1389          | 32.6249              | 32.1799              | 11.77%                     | 8.90                |
| 14             | Secured Managed Investment - Group                   | 482,064,891                   | 31.5513                     | 31.5513         | 31.0135          | 30.7793              | 30.5708              | 7.03%                      | 8.06                |
| 15             | Defensive Managed Investment - Group                 | 850,500,008                   | 47.3514                     | 47.3514         | 47.4495          | 46.8585              | 45.7162              | -0.84%                     | 9.62                |
| 16             | Balanced Managed Investment - Group                  | 591,491,845                   | 69.7373                     | 69.7373         | 72.2286          | 71.5293              | 68.7359              | -13.99%                    | 9.87                |
| 17             | Growth Fund Investment - Group                       | 86,524                        | 178.3801                    | 178.3801        | 189.6850         | 188.6674             | 170.1226             | -24.17%                    | 24.38               |
| 18             | Liquid Fund Investment - DB Pension                  | 5,752                         | 34.7593                     | 34.7593         | 34.2924          | 33.8395              | 33.4675              | 5.52%                      | 12.13               |
| 19             | Secured Managed Investment - DB Pension              | 112,974,492                   | 75.3143                     | 75.3143         | 74.2101          | 73.5204              | 72.2494              | 6.03%                      | 45.03               |
| 20             | Defensive Managed Investment - DB Pension            | 352,861,968                   | 38.2395                     | 38.2395         | 38.4063          | 37.8626              | 37.0097              | -1.76%                     | 9.16                |
| 21             | Balanced Managed Investment - DB Pension             | 202,707,483                   | 48.7445                     | 48.7445         | 49.8253          | 49.1057              | 46.5772              | -8.80%                     | 13.62               |
| 22             | Stable Managed Life                                  | 1,906,661,333                 | 32.9232                     | 32.9232         | 32.3641          | 32.0971              | 31.7580              | 7.01%                      | 7.87                |
| 23             | Stable Managed Pension                               | 1,218,036,628                 | 32.9516                     | 32.9516         | 32.4008          | 32.1390              | 31.8124              | 6.89%                      | 7.92                |
| 24             | Stable Managed - Group                               | 94,485,791                    | 33.4718                     | 33.4718         | 31.7821          | 31.5758              | 31.2606              | 21.56%                     | 8.49                |
| 25             | Stable Managed - DB Pension                          | 34,676,502                    | 25.6094                     | 25.6094         | 25.1906          | 24.9513              | 24.7439              | 6.74%                      | (0.77)              |
| 26             | Sovereign Fund Life                                  | 36,113,816                    | 27.3863                     | 27.3863         | 26.9841          | 26.7024              | 26.5808              | 6.04%                      | 6.53                |
| 27             | Sovereign Fund Pension                               | 622,500                       | 27.2164                     | 27.2164         | 26.7096          | 26.4495              | 26.3674              | 7.70%                      | 6.31                |
| 28             | Sovereign Fund - Group                               | 30,224,364                    | 27.1980                     | 27.1980         | 26.7716          | 26.5427              | 26.4700              | 6.46%                      | 6.30                |
| 29             | Sovereign Fund - DB Pension                          | 68,764,254                    | 26.7853                     | 26.7853         | 26.4050          | 26.0992              | 25.9655              | 5.84%                      | 5.73                |
| 30             | Liquid Fund Investment - Life - II                   | 657,353,472                   | 12.8249                     | 12.8249         | 12.5805          | 12.3972              | 12.2342              | 7.88%                      | 8.18                |
| 31             | Secured Managed Investment - Life - II               | 1,877,066,702                 | 12.4722                     | 12.4722         | 12.2355          | 12.0890              | 11.9494              | 7.85%                      | 7.76                |
| 32             | Defensive Managed Investment - Life - II             | 1,568,261,599                 | 12.3978                     | 12.3978         | 12.4352          | 12.2949              | 11.9935              | -1.22%                     | 9.75                |
| 33             | Balanced Managed Investment - Life - II              | 2,694,645,574                 | 11.2610                     | 11.2610         | 11.4731          | 11.2816              | 10.8576              | -7.50%                     | 9.15                |
| 34             | Equity Managed Investment - Life - II                | 3,385,205,295                 | 11.0306                     | 11.0306         | 11.5394          | 11.4035              | 10.5139              | -17.88%                    | 11.20               |
| 35             | Growth Fund Investment - Life - II                   | 20,618,713,868                | 9.6725                      | 9.6725          | 10.4444          | 10.3769              | 9.4476               | -29.97%                    | 7.35                |
| 36             | Stable Managed Life - II                             | 465,236,778                   | 12.4136                     | 12.4136         | 12.2220          | 12.1136              | 12.0054              | 6.36%                      | 7.00                |
| 37             | Money Plus Niche Life Fund #                         | 349,735,266                   | 11.8539                     | 11.8539         | 11.7003          | 11.6103              | 11.5787              | 5.32%                      | -                   |
| 38             | Bond Opportunity Niche Life Fund #                   | 2,678,567,377                 | 12.1522                     | 12.1522         | 12.0011          | 11.9056              | 11.8682              | 5.11%                      | -                   |
| 39             | Mid Cap Niche Life Fund #                            | 1,731,561,737                 | 18.4688                     | 18.4688         | 20.3133          | 20.4500              | 17.8782              | -36.83%                    | -                   |
| 40             | Large Cap Niche Life Fund #                          | 1,901,562,796                 | 14.4985                     | 14.4985         | 15.4154          | 15.2388              | 13.8113              | -24.12%                    | -                   |
| 41             | Manager Niche Life Fund #                            | 5,309,411,932                 | 14.8107                     | 14.8107         | 15.3586          | 15.2806              | 14.3524              | -14.47%                    | -                   |
| 42             | Balanced Managed Investment - Pension - II #         | 2,025,615,691                 | 15.1213                     | 15.1213         | 15.4346          | 15.2776              | 14.6314              | -8.23%                     | -                   |
| 43             | Defensive Managed Investment - Pension - II #        | 1,199,155,029                 | 13.5303                     | 13.5303         | 13.5569          | 13.3913              | 13.0713              | -0.80%                     | -                   |
| 44             | Equity Managed Investment - Pension - II #           | 2,479,757,616                 | 16.3724                     | 16.3724         | 17.0190          | 16.8299              | 15.5069              | -15.41%                    | -                   |
| 45             | Growth Fund Investment - Pension - II #              | 12,756,633,454                | 18.4781                     | 18.4781         | 19.9897          | 19.8504              | 18.0299              | -30.67%                    | -                   |
| 46             | Liquid Fund Investment - Pension - II #              | 177,105,470                   | 12.1470                     | 12.1470         | 11.9253          | 11.7512              | 11.6135              | 7.54%                      | -                   |
| 47             | Secured Managed Investment - Pension - II #          | 1,517,220,230                 | 12.3177                     | 12.3177         | 12.0817          | 11.9341              | 11.8035              | 7.92%                      | -                   |
| 48             | Stable Managed Pension - II #                        | 491,862,018                   | 11.8597                     | 11.8597         | 11.6744          | 11.5619              | 11.4570              | 6.44%                      | -                   |
| 49             | Income Wealth Builder Fund #                         | 888,218,742                   | 10.7332                     | 10.7332         | 10.5582          | 10.4485              | 10.3202              | 6.72%                      | -                   |
| 50             | Blue Chip Wealth Builder Fund #                      | 2,253,650,268                 | 10.5402                     | 10.5402         | 11.1663          | 10.9689              | 9.9163               | -22.74%                    | -                   |
| 51             | Opportunity Wealth Builder Fund #                    | 3,973,120,342                 | 11.5027                     | 11.5027         | 12.5008          | 12.7393              | 11.3312              | -32.38%                    | -                   |
| 52             | Vantage Wealth Builder Fund #                        | 1,487,438,540                 | 10.9453                     | 10.9453         | 11.2842          | 11.2296              | 10.5452              | -12.18%                    | -                   |
| 53             | Capital Guarantee 5 Year Life Fund - II #            | 26,599,752                    | 10.5635                     | 10.5635         | 10.5876          | 10.5104              | 10.3262              | -0.92%                     | -                   |
| 54             | Capital Guarantee 5 Year Pension Fund - II #         | 2,652,714                     | 10.5635                     | 10.5635         | 10.5881          | 10.5112              | 10.3263              | -0.94%                     | -                   |
| 55             | HDFC SL Highest NAV Guarantee Fund Life Super - II ^ | 8,649,476,892                 | 10.0077                     | 10.0077         | 10.3101          | 10.0230              | N/A                  | -11.90%                    | -                   |
| 56             | HDFC SL Short Term Fund Life Super - II ^            | 99,170,592                    | 10.3458                     | 10.3458         | 10.1462          | 10.0152              | N/A                  | 7.98%                      | -                   |
| 57             | HDFC SL Balanced Fund Life Super - II ^              | 571,492,610                   | 10.1212                     | 10.1212         | 10.3741          | 10.1354              | N/A                  | -9.89%                     | -                   |
| 58             | HDFC SL Capital Guarantee Fund Life Super- II \$     | 92,995,116                    | 10.3477                     | 10.3477         | 10.0712          | N/A                  | N/A                  | 11.13%                     | -                   |
| 59             | HDFC Life Pension Guarantee Maximus Fund @           | 676,701,787                   | 10.1055                     | 10.1055         | N/A              | N/A                  | N/A                  | N/A                        | -                   |
| 60             | HDFC Life Group Liquid Fund @                        | 64,854,269                    | 10.0638                     | 10.0638         | N/A              | N/A                  | N/A                  | N/A                        | -                   |
| <b>Total :</b> |  | <b>210,025,727,190</b>        |                             |                 |                  |                      |                      |                            |                     |

Note Manager Niche Life Fund and Vantage Wealth Builder Fund are fund of funds, which invest in others scheme of wealth Maximiser and wealth builder funds respectively. Total AUM excluding AUM of the Fund of funds is ₹203,228,876,718

\$ Annualised return for the quarter ended 31st March, 2011.

# Niche Life Funds, Pension - II, Wealth Builder Funds & Capital Guarantee Funds were launched on 31st July 2008, 29th Sept 2008, 4th Jan 2010 and 06th April 2010 respectively. Hence, 3 Year CAGR are not applicable.

^ Highest NAV Guarantee Life Super Fund - II, Short Term Fund Life Super - II and Balanced Fund Life Super - II were launched on 1st September 2010. Hence, 3 year CAGR is not applicable

\$ HDFC SL Capital Guarantee Fund Life Super- II \$ was launched on 26th October 2010. Hence, 3 year CAGR is not applicable.

@ Pension Guarantee Maximus Fund and Group Liquid Fund were launched on 24th January 2011 and 08th March 2011 respectively. Hence, 3 year CAGR is not applicable.

\*\* Declared NAV after appropriation / Expropriation

#### CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

For HDFC Standard Life Insurance Co. Ltd.

Amitabh Chaudhry  
Managing Director & CEO

## PERIODIC DISCLOSURES

FORM L-29

Detail regarding Debt securities

Insurer:

HDFC STANDARD LIFE INSURANCE COMPANY LTD

Date: 31/03/2011

(₹ in Lakhs)

| Detail Regarding Debt securities       |                     |                              |                   |                              |                     |                              |                   |                              |
|--|---------------------|------------------------------|-------------------|------------------------------|---------------------|------------------------------|-------------------|------------------------------|
|  | MARKET VALUE        |                              |                   |                              | BOOK VALUE          |                              |                   |                              |
|  | As at 31/03/2011    | As % of total for this class | As at 31/12/2010  | As % of total for this class | As at 31/03/2011    | As % of total for this class | As at 31/12/2010  | As % of total for this class |
| <b>Break down by credit rating</b>     |                     |                              |                   |                              |                     |                              |                   |                              |
| AAA rated                              | 39,108.76           | 3.77%                        | 475,391.59        | 50.64%                       | 38,945.06           | 3.74%                        | 477,725.53        | 50.68%                       |
| AA or better                           | 572,057.96          | 55.08%                       | 36,632.28         | 3.90%                        | 573,941.67          | 55.09%                       | 36,545.33         | 3.88%                        |
| Rated below AA but above A             |                     |                              |                   |                              |                     |                              |                   |                              |
| Rated below A but above B              |                     |                              |                   |                              |                     |                              |                   |                              |
| Any other (Sovereign)                  | 427,374.02          | 41.15%                       | 426,650.70        | 45.45%                       | 428,904.70          | 41.17%                       | 428,364.55        | 45.44%                       |
| <b>Total</b>                           | <b>1,038,540.74</b> | <b>100.00%</b>               | <b>938,674.57</b> | <b>100.00%</b>               | <b>1,041,791.42</b> | <b>100.00%</b>               | <b>942,635.42</b> | <b>100.00%</b>               |
| <b>Break down by Residual Maturity</b> |                     |                              |                   |                              |                     |                              |                   |                              |
| Up to 1 year                           | 309,778.33          | 29.83%                       | 135,260.95        | 14.41%                       | 309,682.02          | 29.73%                       | 135,789.52        | 14.41%                       |
| more than 1 year and upto 3years       | 134,979.77          | 13.00%                       | 140,927.43        | 15.01%                       | 136,304.57          | 13.08%                       | 142,838.88        | 15.15%                       |
| More than 3years and up to 7years      | 142,108.83          | 13.68%                       | 99,089.46         | 10.56%                       | 143,849.12          | 13.81%                       | 100,156.54        | 10.63%                       |
| More than 7 years and up to 10 years   | 275,612.28          | 26.54%                       | 30,938.35         | 3.30%                        | 275,416.49          | 26.44%                       | 31,105.38         | 3.30%                        |
| More than 10 years and up to 15 years  | 85,324.77           | 8.22%                        | 15,868.57         | 1.69%                        | 85,662.56           | 8.22%                        | 15,876.43         | 1.68%                        |
| More than 15 years and up to 20 years  | 20,552.03           | 1.98%                        | 6,953.80          | 0.74%                        | 20,605.43           | 1.98%                        | 6,877.51          | 0.73%                        |
| Above 20 years                         | 70,184.73           | 6.76%                        | 509,636.02        | 54.29%                       | 70,271.23           | 6.75%                        | 509,991.15        | 54.10%                       |
| <b>Total</b>                           | <b>1,038,540.74</b> | <b>100.00%</b>               | <b>938,674.57</b> | <b>100.00%</b>               | <b>1,041,791.42</b> | <b>100.00%</b>               | <b>942,635.42</b> | <b>100.00%</b>               |
| <b>Breakdown by type of the issuer</b> |                     |                              |                   |                              |                     |                              |                   |                              |
| a. Central Government                  | 427,374.02          | 41.15%                       | 426,650.70        | 45.45%                       | 428,904.70          | 41.17%                       | 428,364.55        | 45.44%                       |
| b. State Government                    |                     |                              |                   |                              |                     |                              |                   |                              |
| c. Corporate Securities                | 611,166.71          | 58.85%                       | 512,023.87        | 54.55%                       | 612,886.73          | 58.83%                       | 514,270.86        | 54.56%                       |
| <b>Total</b>                           | <b>1,038,540.74</b> | <b>100.00%</b>               | <b>938,674.57</b> | <b>100.00%</b>               | <b>1,041,791.42</b> | <b>100.00%</b>               | <b>942,635.42</b> | <b>100.00%</b>               |

**Note**

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

**PERIODIC DISCLOSURES**

FORM L-30 : Related Party Transactions

Insurer: **HDFC Standard Life Insurance Co. Ltd.**

Date: **31/03/2011**

(₹ '000)

| Sl.No. | Name of the Related Party                              | Nature of Relationship with the Company | Description of Transactions / Categories      | Consideration paid / (received)*       |                                      |  |                                      |
|--------|--|---|---|--|--------------------------------------|--|--------------------------------------|
|        |  |   |   | For the quarter ended 31st March, 2011 | Upto the year ended 31st March, 2011 | For the quarter ended 31st March, 2010 | Upto the year ended 31st March, 2010 |
| 1      | <b>HDFC Limited</b>                                    | Holding Company                         | Capital (including Share Application Money)   | (426,218)                              | (1,175,838)                          | (902,800)                              | (1,272,800)                          |
| 2      | <b>HDFC Limited</b>                                    | Holding Company                         | Insurance Commission Expenses                 | 811                                    | 4,324                                | 2,070                                  | 6,913                                |
| 3      | <b>HDFC Limited</b>                                    | Holding Company                         | Interest accrued / received on Deposit        | -                                      | (169,440)                            | -                                      | -                                    |
| 4      | <b>HDFC Limited</b>                                    | Holding Company                         | Reimbursements of Expenses                    | 103                                    | 204                                  | -                                      | 1,600                                |
| 5      | <b>Standard Life Assurance Company (SLAC)</b>          | Investing Party                         | Reimbursements of Expenses                    | 1,857                                  | 6,119                                | 5,916                                  | 12,500                               |
| 6      | <b>Standard Life (Mauritius Holdings) 2006 Limited</b> | Investing Party                         | Capital (including Share Application Money)   | (260,782)                              | (524,162)                            | (434,200)                              | (447,200)                            |
| 7      | <b>HDFC Asset Management Company Limited</b>           | Fellow Subsidiary                       | Insurance Premium Income                      | -                                      | (711)                                | (0)                                    | (711)                                |
| 8      | <b>Gruh Finance Limited</b>                            | Fellow Subsidiary                       | Insurance Commission Expenses                 | -                                      | 46                                   | 406                                    | 781                                  |
| 9      | <b>HDFC Ergo General Insurance Company Limited</b>     | Fellow Subsidiary                       | Insurance premium Expenses                    | -                                      | 3,822                                | 49,468                                 | 129,871                              |
| 10     | <b>HDFC Ergo General Insurance Company Limited</b>     | Fellow Subsidiary                       | Insurance claim received                      | (13,249)                               | (13,564)                             | (35)                                   | (269)                                |
| 11     | <b>HDFC Ergo General Insurance Company Limited</b>     | Fellow Subsidiary                       | Insurance Premium Income                      | (3,350)                                | (3,475)                              | (2,263)                                | (2,743)                              |
| 12     | <b>HDFC Sales Private Limited</b>                      | Fellow Subsidiary                       | Insurance Commission Expenses                 | 13,979                                 | 49,424                               | 16,354                                 | 45,121                               |
| 13     | <b>Mr. Amitabh Chaudhry</b>                            | Key Management Personal                 | Managerial Remuneration                       | 4,368                                  | 17,777                               | 4,777                                  | 4,777                                |
| 14     | <b>Mr. Amitabh Chaudhry</b>                            | Key Management Personal                 | Reimbursements of Expenses                    | 229                                    | 517                                  | 9                                      | 9                                    |
| 15     | <b>Mr. Paresh Parasnis</b>                             | Key Management Personal                 | Managerial Remuneration                       | 6,615                                  | 16,883                               | 2,974                                  | 11,044                               |
| 16     | <b>Mr. Paresh Parasnis</b>                             | Key Management Personal                 | Reimbursements of Expenses                    | 1,683                                  | 1,754                                | 71                                     | 163                                  |
| 17     | <b>Mr. Paresh Parasnis</b>                             | Key Management Personal                 | Insurance Premium Income                      | (151)                                  | (326)                                | (151)                                  | (326)                                |
| 18     | <b>HDFC Bank Limited</b>                               | Associate of holding Company            | Insurance Commission Expenses                 | 999,319                                | 3,149,513                            | 1,090,686                              | 3,315,611                            |
| 19     | <b>HDFC Bank Limited</b>                               | Associate of holding Company            | Custodian Fees Expense                        | 6,724                                  | 20,486                               | 6,751                                  | 17,993                               |
| 20     | <b>HDFC Bank Limited</b>                               | Associate of holding Company            | Marketing and Sales Promotion Expenses        | 1,074,239                              | 3,523,703                            | 317,809                                | 2,158,118                            |
| 21     | <b>HDFC Bank Limited</b>                               | Associate of holding Company            | Reimbursements of Expenses                    | -                                      | 58                                   | -                                      | 0                                    |
| 22     | <b>HDFC Bank Limited</b>                               | Associate of holding Company            | Bank Charges                                  | 561                                    | 10,238                               | 3,483                                  | 10,373                               |
| 23     | <b>HDFC Bank Limited</b>                               | Associate of holding Company            | Superannuation contribution (received) / paid | 29,698                                 | (131,488)                            | (1,378)                                | (156,193)                            |
| 24     | <b>HDFC Bank Limited</b>                               | Associate of holding Company            | Gratuity contribution (received) / paid       | -                                      | (70,000)                             | -                                      | -                                    |
| 25     | <b>HDFC Bank Limited</b>                               | Associate of holding Company            | Group Term Insurance Premium                  | -                                      | (14,373)                             | -                                      | -                                    |

\* Transaction amounts are on accrual basis.

**PERIODIC DISCLOSURES**

**FORM L-31 LNL - 6 : Board of Directors & Key Person**

**Insurer: HDFC Standard Life Insurance Company Ltd.**

**Date: 31/03/2011**

| <b>Sl. No.</b> | <b>Name of person</b>   | <b>Role/designation</b>                             | <b>Details of change in the quarter</b> |
|----------------|-------------------------|---|---|
| 1              | Mr. Deepak S. Parekh    | Chairman & Director                                 |   |
| 2              | Mr. Keki M. Mistry      | Director  |   |
| 3              | Ms. Renu Sud Karnad     | Director  |   |
| 4              | Mr. Norman K. Skeoch    | Director  |   |
| 5              | Mr. Gautam R. Divan     | Independent Director                                |   |
| 6              | Mr. Ranjan K. Pant      | Independent Director                                |   |
| 7              | Mr. Ravi Narain         | Independent Director                                |   |
| 8              | Mr. Nathan Parnaby      | Director  |   |
| 9              | Mr. David Nish          | Director  |   |
| 10             | Mr. A K T Chari         | Director  |   |
| 11             | Mr. Michael G. Connarty | Alternate to Norman K. Skeoch                       |   |
| 12             | Mr. Gerald E. Grimstone | Alternate to David Nish                             |   |
| 13             | Mr. Amitabh Chaudhry    | Managing Director & CEO                             |   |
| 14             | Mr. Paresh S. Parasnis  | Executive Director and Chief Operating Officer      |   |
| 15             | Ms. Vibha Padalkar      | Chief Financial Officer                             |   |
| 16             | Mr. Ashley Rebello      | Chief Actuary and Appointed Actuary                 |   |
| 17             | Mr. Prasun Gajri        | CIO - Investment - Front Desk                       |   |
| 18             | Mr. Vikram Mehta        | General Manager - Sales & Marketing                 |   |
| 19             | Mr. Rajendra Ghag       | Executive Vice President - HR, L&D & Administration |   |
| 20             | Mr. Khushru Sidwa       | Senior VP - Audit & Risk                            |   |
| 21             | Mr. Atul Juvle          | VP - Legal, Compliance and Company Secretary        |   |



Company Name & Code: HDFC Standard Life Insurance Company Limited - 101

Statement date as on: 31st March 2011

Details of Investment Portfolio

Periodicity of Submission : Quarterly

(₹ In Lakhs)

| COI | Company Name | Instrument Type | Interest Rate |                                | Total O/s<br>(Book Value) | Default Principal<br>(Book Value) | Default Interest<br>(Book Value) | Principal<br>Due From | Interest Due<br>From | Deferred<br>Principal | Deferred<br>Interest | Rolled<br>Over? | Has there been any<br>Principal Waiver? |                       | Classification | Provision (%) | Provision |  |
|-----|--------------|-----------------|---------------|--------------------------------|---------------------------|-----------------------------------|----------------------------------|-----------------------|----------------------|-----------------------|----------------------|-----------------|---|-----------------------|----------------|---------------|-----------|--|
|     |              |                 | %             | Has there<br>been<br>Revision? |                           |                                   |                                  |                       |                      |                       |                      |                 | Amount                                  | Board Approval<br>Ref |                |               |           |  |
|     |              |                 |               |                                |                           |                                   |                                  |                       |                      |                       |                      |                 |   |                       |                |               |           |  |
|     |              |                 |               |                                |                           |                                   |                                  |                       |                      |                       |                      |                 |   |                       |                |               |           |  |
|     |              |                 |               |                                |                           |                                   |                                  |                       |                      |                       |                      |                 |   |                       |                |               |           |  |
|     |              |                 |               |                                |                           |                                   |                                  |                       |                      |                       |                      |                 |   |                       |                |               |           |  |
|     |              |                 |               |                                |                           |                                   |                                  |                       |                      |                       |                      |                 |   |                       |                |               |           |  |
|     |              |                 |               |                                |                           |                                   |                                  |                       |                      |                       |                      |                 |   |                       |                |               |           |  |
|     |              |                 |               |                                |                           |                                   |                                  |                       |                      |                       |                      |                 |   |                       |                |               |           |  |
|     |              |                 |               |                                |                           |                                   |                                  |                       |                      |                       |                      |                 |   |                       |                |               |           |  |

**CERTIFICATION**

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

For HDFC Standard Life Insurance Co. Ltd.

Date: 12th May 2011

Amitabh Chaudhry  
Managing Director & CEO

Company Name & Code: HDFC Standard Life Insurance Company Limited - 101

Statement date as on: 31st March 2011

Details of Investment Portfolio

Periodicity of Submission : Quarterly

(₹ In Lakhs)

| COI | Company Name | Instrument Type | Interest Rate |                                | Total O/s<br>(Book Value) | Default Principal<br>(Book Value) | Default Interest<br>(Book Value) | Principal<br>Due From | Interest Due<br>From | Deferred<br>Principal | Deferred<br>Interest | Rollover? | Has there been any<br>Principal Waiver? |                       | Classification | Provision (%) | Provision |  |
|-----|--------------|-----------------|---------------|--------------------------------|---------------------------|-----------------------------------|----------------------------------|-----------------------|----------------------|-----------------------|----------------------|-----------|---|-----------------------|----------------|---------------|-----------|--|
|     |              |                 | %             | Has there<br>been<br>Revision? |                           |                                   |                                  |                       |                      |                       |                      |           | Amount                                  | Board Approval<br>Ref |                |               |           |  |
|     |              |                 |               |                                |                           |                                   |                                  |                       |                      |                       |                      |           |   |                       |                |               |           |  |
|     |              |                 |               |                                |                           |                                   |                                  |                       |                      |                       |                      |           |   |                       |                |               |           |  |
|     |              |                 |               |                                |                           |                                   |                                  |                       |                      |                       |                      |           |   |                       |                |               |           |  |
|     |              |                 |               |                                |                           |                                   |                                  |                       |                      |                       |                      |           |   |                       |                |               |           |  |
|     |              |                 |               |                                |                           |                                   |                                  |                       |                      |                       |                      |           |   |                       |                |               |           |  |
|     |              |                 |               |                                |                           |                                   |                                  |                       |                      |                       |                      |           |   |                       |                |               |           |  |
|     |              |                 |               |                                |                           |                                   |                                  |                       |                      |                       |                      |           |   |                       |                |               |           |  |
|     |              |                 |               |                                |                           |                                   |                                  |                       |                      |                       |                      |           |   |                       |                |               |           |  |
|     |              |                 |               |                                |                           |                                   |                                  |                       |                      |                       |                      |           |   |                       |                |               |           |  |

**CERTIFICATION**

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

For HDFC Standard Life Insurance Co. Ltd.

Date: 12th May 2011

Amitabh Chaudhry  
Managing Director & CEO

Form 7A  
L- 33 NPAs - Form 7A

Name of the Fund Unit Linked

Company Name & Code: HDFC Standard Life Insurance Company Limited - 101

Statement date as on: 31st March 2011

Details of Investment Portfolio

Periodicity of Submission : Quarterly

(₹ In Lakhs)

| COI | Company Name | Instrument Type | Interest Rate |                                | Total O/s<br>(Book Value) | Default Principal<br>(Book Value) | Default Interest<br>(Book Value) | Principal<br>Due From | Interest Due<br>From | Deferred<br>Principal | Deferred<br>Interest | Rollover? | Has there been any Principal<br>Waiver? |                       | Classification | Provision (%) | Provision |  |
|-----|--------------|-----------------|---------------|--------------------------------|---------------------------|-----------------------------------|----------------------------------|-----------------------|----------------------|-----------------------|----------------------|-----------|---|-----------------------|----------------|---------------|-----------|--|
|     |              |                 | %             | Has there<br>been<br>Revision? |                           |                                   |                                  |                       |                      |                       |                      |           | Amount                                  | Board Approval<br>Ref |                |               |           |  |
|     |              |                 |               |                                |                           |                                   |                                  |                       |                      |                       |                      |           |   |                       |                |               |           |  |
|     |              |                 |               |                                |                           |                                   |                                  |                       |                      |                       |                      |           |   |                       |                |               |           |  |
|     |              |                 |               |                                |                           |                                   |                                  |                       |                      |                       |                      |           |   |                       |                |               |           |  |
|     |              |                 |               |                                |                           |                                   |                                  |                       |                      |                       |                      |           |   |                       |                |               |           |  |
|     |              |                 |               |                                |                           |                                   |                                  |                       |                      |                       |                      |           |   |                       |                |               |           |  |
|     |              |                 |               |                                |                           |                                   |                                  |                       |                      |                       |                      |           |   |                       |                |               |           |  |
|     |              |                 |               |                                |                           |                                   |                                  |                       |                      |                       |                      |           |   |                       |                |               |           |  |

**CERTIFICATION**

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

For HDFC Standard Life Insurance Co. Ltd.

Date: 12th May 2011

Amitabh Chaudhry  
Managing Director & CEO

FORM L-34-YIELD ON INVESTMENTS-1

FORM 1  
Company Name & Code : HDFC Standard Life Insurance Company Ltd  
Statement As on : March 31, 2011

Name of the Fund :- Shareholders Non Solvency Margin Fund

Statement of Investment and Income on Investment

Periodicity of Submission : Quarterly

(₹ In Lakhs)

| No         | Category of Investment   | Cat. Code | Current Quarter     |                      |                 |               | Year to date        |                      |                 |               | Previous Year       |                      |                 |               |
|------------|--|-----------|---------------------|----------------------|-----------------|---------------|---------------------|----------------------|-----------------|---------------|---------------------|----------------------|-----------------|---------------|
|            |  |           | Investment          | Income on Investment | Gross Yield (%) | Net Yield (%) | Investment          | Income on Investment | Gross Yield (%) | Net Yield (%) | Investment          | Income on Investment | Gross Yield (%) | Net Yield (%) |
| <b>1</b>   | <b>G.Sec</b>   |           |                     |                      |                 |               |                     |                      |                 |               |                     |                      |                 |               |
|            | Central Govt. Securities   | CGSB      | -                   | -                    | -               | -             | -                   | 6.42681              | 2.17%           | 2.17%         | 597.66471           | 761.57365            | 15.67%          | 15.67%        |
|            | Treasury Bills   | CTRB      | -                   | -                    | -               | -             | -                   | -                    | -               | -             | -                   | -                    | -               | -             |
| <b>2</b>   | <b>G.Sec OR Other Approved Securities/ Other guaranteed securities</b>                                 |           |                     |                      |                 |               |                     |                      |                 |               |                     |                      |                 |               |
|            | Other Approved Securities  | SGOA      | -                   | -                    | -               | -             | -                   | 10.83996             | 2.21%           | 2.21%         | 990.25588           | 18.42794             | 0.00%           | 0.00%         |
| <b>3</b>   | <b>Investment subject to Exposure Norms</b>  |           |                     |                      |                 |               |                     |                      |                 |               |                     |                      |                 |               |
| <b>(a)</b> | <b>Housing Sector Investments</b>  |           |                     |                      |                 |               |                     |                      |                 |               |                     |                      |                 |               |
| <b>(b)</b> | <b>Infrastructure Investment</b>   |           |                     |                      |                 |               |                     |                      |                 |               |                     |                      |                 |               |
|            | Infrastructure/Social Sector - PSU - Debentures / Bonds  | IPTD      | 3,593.85710         | 127.28245            | 2.33%           | 2.33%         | 3,593.85710         | 509.88727            | 9.65%           | 9.65%         | 7,482.32281         | 442.38914            | 11.13%          | 11.13%        |
|            | Infrastructure/Social Sector - PSU - Commercial Papers   | ISAS      |                     |                      |                 |               |                     |                      |                 |               |                     |                      |                 |               |
|            | Infrastructure/Social Sector - Other Corporate Securities (Approved Investments) - Equities            | ISAS      | -                   | -                    | -               | -             | -                   | -                    | -               | -             | 53.04049            | (2.66701)            | -6.02%          | -6.02%        |
| <b>(c)</b> | <b>Approved Investments</b>  |           |                     |                      |                 |               |                     |                      |                 |               |                     |                      |                 |               |
|            | Corporate Securities (Approved Investments) - Equity Shares (Ordinary) - Quoted                        | EACE      | -                   | 0.00000              | 0.00%           | 0.00%         | -                   | 451.67208            | 32.16%          | 32.16%        | 2,201.14523         | 138.20969            | 7.37%           | 7.37%         |
|            | Dividend Receivable on Corporate Securities (Approved Investments) - Equity Shares (Ordinary) - Quoted | EACE      |                     |                      |                 |               |                     |                      |                 |               |                     |                      |                 |               |
|            | Fixed Deposits With Banks/FIs  | ECDB      | 2,000.00000         | 37.59227             | 0.00%           | 0.00%         | 2,000.00000         | 49.74934             | 5.10%           | 5.10%         | -                   | 77.75262             | 16.86%          | 16.86%        |
|            | Commercial Paper   | ECCP      | 4,669.14000         | 82.02775             | 0.00%           | 0.00%         | 4,669.14000         | 242.33422            | 0.00%           | 0.00%         | -                   | -                    | -               | -             |
|            | Certificate of Deposit   | ECDB      | 12,167.05250        | 181.41781            | 1.80%           | 1.80%         | 12,167.05250        | 612.09043            | 6.21%           | 6.21%         | 8,157.71450         | 128.57601            | 2.73%           | 2.73%         |
|            | Corporate Debentures   | ECOS      | 1,500.00000         | 1.43836              | 0.08%           | 0.08%         | 1,500.00000         | 28.83663             | 1.62%           | 1.62%         | 2,092.06300         | 84.02881             | 6.61%           | 6.61%         |
|            | Investment properties - Immovable  | EINP      | 4,137.21318         | -                    | 0.00%           | 0.00%         | 4,137.21318         | -                    | 0.00%           | 0.00%         | 7,575.40000         | -                    | 0.00%           | 0.00%         |
|            | Repo Investments   | ECMR      | 1,557.14444         | 27.86985             | 0.57%           | 0.57%         | 1,557.14444         | 77.89724             | 1.61%           | 1.61%         | -                   | 82.26677             | 4.82%           | 4.82%         |
|            | Sub-Ordinate Debt  | ECOS      |                     |                      |                 |               |                     |                      |                 |               |                     |                      |                 |               |
|            | Floating Rate Bonds  | ECOS      |                     |                      |                 |               |                     |                      |                 |               |                     |                      |                 |               |
|            | Mutual Fund Units  | EGMF      | -                   | 8.64634              | 0.25%           | 0.25%         | -                   | 121.30186            | 3.50%           | 3.50%         | 470.65672           | 37.65672             | 8.70%           | 8.70%         |
| <b>(d)</b> | <b>Other than Approved Investments</b>   |           |                     |                      |                 |               |                     |                      |                 |               |                     |                      |                 |               |
|            | Venture Funds  |           |                     |                      |                 |               |                     |                      |                 |               |                     |                      |                 |               |
|            | PTC/Securitized Assets - Under Approved Sectors  | OPSA      | -                   | -                    | -               | -             | -                   | -                    | -               | -             | -                   | -                    | -               | -             |
|            | E. Security Receipt  | OPSA      | 434.35626           | -                    | 0.00%           | 0.00%         | 434.35626           | -                    | 0.00%           | 0.00%         | 440.07443           | -                    | 0.00%           | 0.00%         |
|            | Equity Shares  | OESH      | -                   | -                    | -               | -             | -                   | 249.51869            | 113.75%         | 113.75%       | 665.48029           | (8.73611)            | -2.27%          | -2.27%        |
|            | <b>Total</b>   |           | <b>30,058.76349</b> | <b>466.27484</b>     |                 |               | <b>30,058.76349</b> | <b>2,360.55453</b>   |                 |               | <b>30,725.81806</b> | <b>1,759.47824</b>   |                 |               |

Note 1 Gross Yield = [2\*I / (A+B-I)]; where I=Investment income; A= the assets at the beginning of the financial year; and B= the assets at the end of the financial year

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed

For HDFC Standard Life Insurance Company Limited

Date : 12th May, 2011

Amitabh Chaudhry  
Managing Director & CEO

FORM L-34-YIELD ON INVESTMENTS-1

FORM 1

Company Name & Code : HDFC Standard Life Insurance Company Ltd  
Statement As on : March 31, 2011

Name of the Fund :- Life Funds

Statement of Investment and Income on Investment

Periodicity of Submission : Quarterly

(₹ In Lakhs)

| No | Category of Investment   | Cat. Code | Current Quarter      |                      |                 |               | Year to date         |                      |                 |               | Previous Year        |                      |                 |               |  |  |
|----|--|-----------|----------------------|----------------------|-----------------|---------------|----------------------|----------------------|-----------------|---------------|----------------------|----------------------|-----------------|---------------|--|--|
|    |  |           | Investment           | Income on Investment | Gross Yield (%) | Net Yield (%) | Investment           | Income on Investment | Gross Yield (%) | Net Yield (%) | Investment           | Income on Investment | Gross Yield (%) | Net Yield (%) |  |  |
| 1  | <b>G.Sec</b>   |           |                      |                      |                 |               |                      |                      |                 |               |                      |                      |                 |               |  |  |
|    | Central Govt. Securities   | CGSB      | 212,908.64804        | 4,262.28435          | 2.12%           | 2.12%         | 212,908.64804        | 16,366.00510         | 8.39%           | 8.39%         | 193,722.42971        | 11,803.10283         | 7.75%           | 7.75%         |  |  |
|    | Treasury Bills   | CTRB      | 14,757.70053         | 40.22119             | 0.33%           | 0.33%         | 14,757.70053         | 207.80934            | 1.70%           | 1.70%         | 9,966.01000          | 91.36450             | 1.50%           | 1.50%         |  |  |
| 2  | <b>G.Sec OR Other Approved Securities/ Other guaranteed securities</b>                                 |           |                      |                      |                 |               |                      |                      |                 |               |                      |                      |                 |               |  |  |
|    | Other Approved Securities  | SGOA      | 45,676.55593         | 869.03940            | 3.01%           | 3.01%         | 45,676.55593         | 3,011.18404          | 10.82%          | 10.82%        | 12,995.50668         | 828.88626            | 8.40%           | 8.40%         |  |  |
| 3  | <b>Investment subject to Exposure Norms</b>  |           |                      |                      |                 |               |                      |                      |                 |               |                      |                      |                 |               |  |  |
|    | <b>(a) Housing Sector Investments</b>  |           |                      |                      |                 |               |                      |                      |                 |               |                      |                      |                 |               |  |  |
|    | <b>(b) Infrastructure Investment</b>   |           |                      |                      |                 |               |                      |                      |                 |               |                      |                      |                 |               |  |  |
|    | Infrastructure/Social Sector - PSU - Debentures / Bonds  | IPTD      | 125,047.77928        | 2,174.20681          | 2.19%           | 2.19%         | 125,047.77928        | 8,547.16568          | 8.88%           | 8.88%         | 75,946.96874         | 6,409.96872          | 10.88%          | 10.88%        |  |  |
|    | Infrastructure/Social Sector - PSU - Commercial Papers   | ISAS      |                      |                      |                 |               |                      |                      |                 |               |                      |                      |                 |               |  |  |
|    | Infrastructure/Social Sector - Other Corporate Securities (Approved Investments) - Equities            | ISAS      | 1,533.15033          | 142.55905            | 12.45%          | 12.45%        | 1,533.15033          | 23.94544             | 1.99%           | 1.99%         | 899.38348            | 164.87044            | 16.07%          | 16.07%        |  |  |
|    | <b>(c) Approved Investments</b>  |           |                      |                      |                 |               |                      |                      |                 |               |                      |                      |                 |               |  |  |
|    | Corporate Securities (Approved Investments) - Equity Shares (Ordinary) - Quoted                        | EACE      | 13,210.09013         | (549.18844)          | -3.89%          | -3.89%        | 13,210.09013         | 1,543.25618          | 11.80%          | 11.80%        | 14,491.16290         | 4,496.96059          | 46.97%          | 46.97%        |  |  |
|    | Dividend Receivable on Corporate Securities (Approved Investments) - Equity Shares (Ordinary) - Quoted | EACE      |                      |                      |                 |               |                      |                      |                 |               |                      |                      |                 |               |  |  |
|    | Fixed Deposits With Banks/Fls  | ECDB      | 11,996.00000         | 169.08400            | 1.34%           | 1.34%         | 11,996.00000         | 735.97471            | 5.97%           | 5.97%         | 13,405.80825         | 507.34059            | 4.45%           | 4.45%         |  |  |
|    | Commercial Paper   | ECCP      |                      | 14.88040             | 12.40%          | 12.40%        |                      | 94.73536             | 0.00%           | 0.00%         | 254.88449            | 88.67690             | 0.00%           | 0.00%         |  |  |
|    | Certificate of Deposit   | ECDB      | 18,479.47847         | 354.32336            | 1.93%           | 1.93%         | 18,479.47847         | 1,042.44955          | 5.77%           | 5.77%         | 18,685.34902         | 700.76778            | 6.63%           | 6.63%         |  |  |
|    | Corporate Securities (Approved Investments) - Debentures   | ECOS      | 28,316.17435         | 595.33019            | 2.43%           | 2.43%         | 28,316.17435         | 2,197.67827          | 9.28%           | 9.28%         | 21,219.75713         | 2,366.26520          | 11.60%          | 11.60%        |  |  |
|    | Investment properties - Immovable  | EINP      | 6,535.33000          |                      | 0.00%           | 0.00%         | 6,535.33000          |                      | 0.00%           | 0.00%         |                      |                      |                 |               |  |  |
|    | Repo Investments   | ECMR      | 19,317.91701         | 367.73444            | 1.77%           | 1.77%         | 19,317.91701         | 1,313.36123          | 6.48%           | 6.48%         | 22,552.60411         | 676.70162            | 3.84%           | 3.84%         |  |  |
|    | Sub-Ordinate Debt  | ECOS      |                      | 62.60904             | 9.36%           | 9.36%         |                      | 134.95998            | 21.34%          | 21.34%        | 700.00000            | 68.95000             | 10.36%          | 10.36%        |  |  |
|    | Floating Rate Bonds  | ECOS      |                      |                      |                 |               |                      |                      |                 |               | 0.30616              |                      | 0.00%           | 0.00%         |  |  |
|    | Mutual Fund Units  | EGMF      | 3,537.39197          | 309.00650            | 2.57%           | 2.57%         | 3,537.39197          | 841.57492            | 7.16%           | 7.16%         | 20,820.70822         | 1,007.17326          | 9.78%           | 9.78%         |  |  |
|    | Deep Discount Bonds  | ECOS      |                      |                      |                 |               |                      |                      | 0.00%           | 0.00%         |                      | (5,31815)            | 0.00%           | 0.00%         |  |  |
|    | <b>(d) Other than Approved Investments</b>   |           |                      |                      |                 |               |                      |                      |                 |               |                      |                      |                 |               |  |  |
|    | Venture Funds  | OVNF      | 1,827.78928          |                      | 0.00%           | 0.00%         | 1,827.78928          |                      | 0.00%           | 0.00%         | 1,926.53150          |                      | 0.00%           | 0.00%         |  |  |
|    | PTC/Securitized Assets - Under Approved Sectors  | OPSA      |                      |                      |                 |               |                      |                      |                 |               |                      |                      |                 |               |  |  |
|    | Sub-Ordinate Debt  | OLDB      |                      |                      | 0.04%           | 0.04%         |                      |                      |                 |               | 1,000.00000          | 120.00000            | 12.77%          | 12.77%        |  |  |
|    | Equity Shares  | OESH      | 1,961.68997          | (225.64843)          | -10.99%         | -10.99%       | 1,961.68997          | 33.47805             | 1.74%           | 1.74%         | 1,917.97500          | 1,143.07303          | 183.60%         | 183.60%       |  |  |
|    | Security Receipts  | OPSA      | 847.82000            |                      | 0.00%           | 0.00%         | 847.82000            |                      | 0.00%           | 0.00%         |                      |                      |                 |               |  |  |
|    | A. Mutual Fund - Liquid Funds  | OMLF      |                      | 3,27493              | 0.00043         | 0.00043       |                      | 153.85691            | 2.02%           | 2.02%         | 3,877.58095          | 30.29382             | 1.57%           | 1.57%         |  |  |
|    | Corporate Debentures   | OLDB      |                      |                      |                 |               |                      |                      |                 |               |                      | 149.26928            | 28.69%          | 28.69%        |  |  |
|    | <b>Total</b>   |           | <b>505,953.51529</b> | <b>8,589.71679</b>   |                 |               | <b>505,953.51529</b> | <b>36,247.43475</b>  |                 |               | <b>414,382.66017</b> | <b>30,648.65284</b>  |                 |               |  |  |

Note 1 Gross Yield = [2\*1 / (A+B-I)] where I=Investment income; A= the assets at the beginning of the financial year; and B= the assets at the end of the financial year

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed

For HDFC Standard Life Insurance Company Limited

Date : 12th May, 2011

Amitabh Chaudhry  
Managing Director & CEO

FORM L-34-YIELD ON INVESTMENTS-1

FORM 1

Company Name & Code : HDFC Standard Life Insurance Company Ltd  
Statement As on : March 31, 2011

Name of the Fund: Pension, General Annuity Fund

Statement of Investment and Income on Investment

Periodicity of Submission : Quarterly

(₹ In Lakhs)

| No       | Category of Investment   | Cat. Code | Current Quarter     |                      |                 |               | Year to date        |                      |                 |               | Previous Year       |                      |                 |               |
|----------|--|-----------|---------------------|----------------------|-----------------|---------------|---------------------|----------------------|-----------------|---------------|---------------------|----------------------|-----------------|---------------|
|          |  |           | Investment          | Income on Investment | Gross Yield (%) | Net Yield (%) | Investment          | Income on Investment | Gross Yield (%) | Net Yield (%) | Investment          | Income on Investment | Gross Yield (%) | Net Yield (%) |
| <b>1</b> | <b>G.Sec</b>   |           |                     |                      |                 |               |                     |                      |                 |               |                     |                      |                 |               |
|          | Central Govt. Securities   | CGSB      | 37,885.47319        | 764.94848            | 2.34%           | 2.34%         | 37,885.47319        | 2,830.11954          | 8.94%           | 8.94%         | 28,242.59165        | 2,163.00731          | 8.46%           | 8.46%         |
|          | Treasury Bills   | CTRB      | -                   | 0.52573              | 0.00%           | 0.00%         | -                   | 0.52573              | 0.00%           | 0.00%         | -                   | -                    | -               | -             |
| <b>2</b> | <b>G.Sec OR Other Approved Securities/ Other guaranteed securities</b>                                 |           |                     |                      |                 |               |                     |                      |                 |               |                     |                      |                 |               |
|          | Other Approved Securities  | SGOA      | 10,525.38546        | 213.08959            | 2.31%           | 2.31%         | 10,525.38546        | 826.34136            | 9.25%           | 9.25%         | 8,170.13918         | 205.50216            | 4.45%           | 4.45%         |
| <b>3</b> | <b>Investment subject to Exposure Norms</b>  |           |                     |                      |                 |               |                     |                      |                 |               |                     |                      |                 |               |
|          | <b>(a) Housing Sector Investments</b>  |           |                     |                      |                 |               |                     |                      |                 |               |                     |                      |                 |               |
|          | <b>(b) Infrastructure Investment</b>   |           |                     |                      |                 |               |                     |                      |                 |               |                     |                      |                 |               |
|          | Infrastructure/Social Sector - PSU - Debentures / Bonds  | IPTD      | 12,751.05229        | 273.85800            | 2.28%           | 2.28%         | 12,751.05229        | 1,162.45942          | 10.07%          | 10.07%        | 11,500.82851        | 935.63739            | 10.84%          | 10.84%        |
|          | Infrastructure/Social Sector - PSU - Commercial Papers   | ISAS      | -                   | -                    | -               | -             | -                   | -                    | -               | -             | -                   | -                    | -               | -             |
|          | Infrastructure/Social Sector - Other Corporate Securities (Approved Investments) - Equities            | ISAS      | 371.80703           | (10.85640)           | -3.27%          | -3.27%        | 371.80703           | (36.77613)           | -10.67%         | -10.67%       | 280.64579           | (15.23353)           | -8.20%          | -8.20%        |
|          | <b>(c) Approved Investment</b>   |           |                     |                      |                 |               |                     |                      |                 |               |                     |                      |                 |               |
|          | Corporate Securities (Approved Investments) - Equity Shares (Ordinary) - Quoted                        | EACE      | 3,076.94381         | (134.97080)          | -3.41%          | -3.41%        | 3,076.94381         | 456.09293            | 12.44%          | 12.44%        | 4,712.59082         | 1,729.87846          | 51.84%          | 51.84%        |
|          | Dividend Receivable on Corporate Securities (Approved Investments) - Equity Shares (Ordinary) - Quoted | EACE      | -                   | -                    | -               | -             | -                   | -                    | -               | -             | -                   | -                    | -               | -             |
|          | Fixed Deposits With Banks/FIs  | ECDB      | -                   | (0.00136)            | 0.00%           | 0.00%         | -                   | 0.28842              | 0.16%           | 0.16%         | -                   | 47.97551             | 3.42%           | 3.42%         |
|          | Commercial Paper   | ECCP      | -                   | (0.01192)            | 0.00%           | 0.00%         | -                   | 2.52496              | -               | -             | -                   | -                    | -               | -             |
|          | Certificate of Deposit   | ECDB      | 410.47560           | 32.36682             | 11.55%          | 11.55%        | 410.47560           | 132.73669            | 57.69%          | 57.69%        | 182.46422           | 84.48963             | 6.05%           | 6.05%         |
|          | Corporate Debentures   | ECOS      | 8,694.85053         | 167.79914            | 1.81%           | 1.81%         | 8,694.85053         | 898.82598            | 10.09%          | 10.09%        | 10,025.65733        | 1,212.77465          | 11.64%          | 11.64%        |
|          | Repo Investments   | ECMR      | 7,763.25597         | 77.48277             | 1.59%           | 1.59%         | 7,763.25597         | 219.09188            | 4.55%           | 4.55%         | 2,087.19369         | 72.66254             | 3.02%           | 3.02%         |
|          | Sub-Ordinate Debt  | ECOS      | -                   | 0.06083              | 0.04%           | 0.04%         | -                   | 31.06838             | 10.92%          | 10.92%        | 300.00000           | 29.55000             | 10.36%          | 10.36%        |
|          | Deep Discount Bonds  | ECOS      | -                   | -                    | -               | -             | -                   | -                    | -               | -             | -                   | 21.66816             | 56.53%          | 56.53%        |
|          | Mutual Fund  | EGMF      | -                   | 0.33267              | 0.00%           | 0.00%         | -                   | 6.09646              | 0.00%           | 0.00%         | -                   | -                    | -               | -             |
|          | <b>(d) Other than Approved Investments</b>   |           |                     |                      |                 |               |                     |                      |                 |               |                     |                      |                 |               |
|          | Equity Shares  | OESH      | -                   | -                    | -               | -             | -                   | -                    | -               | -             | -                   | -                    | -               | -             |
|          | <b>Total</b>   |           | <b>81,479.24388</b> | <b>1,384.62355</b>   |                 |               | <b>81,479.24388</b> | <b>6,529.39561</b>   |                 |               | <b>65,502.11119</b> | <b>6,487.91228</b>   |                 |               |

Note 1 Gross Yield =  $[2 * I / (A + B - I)]$ ; where I=Investment income; A= the assets at the beginning of the financial year; and B= the assets at the end of the financial year

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed

For HDFC Standard Life Insurance Company Limited

Date : 12th May, 2011

Amitabh Chaudhry  
Managing Director & CEO

## FORM L-34-YIELD ON INVESTMENTS-1

FORM 1

Company Name & Code : HDFC Standard Life Insurance Company Ltd  
Statement As on : March 31, 2011

Name of the Fund : Unit Linked Funds

## Statement of Investment and Income on Investment

Periodicity of Submission : Quarterly

(₹ In Lakhs)

| No | Category of Investment   | Cat. Code | Current Quarter        |                       |                 |               | Year to date           |                      |                 |               | Previous Year          |                      |                 |               |   |   |   |
|----|--|-----------|------------------------|-----------------------|-----------------|---------------|------------------------|----------------------|-----------------|---------------|------------------------|----------------------|-----------------|---------------|---|---|---|
|    |  |           | Investment             | Income on Investment  | Gross Yield (%) | Net Yield (%) | Investment             | Income on Investment | Gross Yield (%) | Net Yield (%) | Investment             | Income on Investment | Gross Yield (%) | Net Yield (%) |   |   |   |
| 1  | <b>G.Sec</b>   |           |                        |                       |                 |               |                        |                      |                 |               |                        |                      |                 |               |   |   |   |
|    | Central Govt. Securities   | CGSB      | 82,881.82313           | 1,347.93154           | 2.14%           | 2.14%         | 82,881.82313           | 4,165.93257          | 6.76%           | 6.76%         | 44,510.03203           | 1,897.93605          | 4.19%           | 4.19%         |   |   |   |
|    | Treasury Bills   | CTRB      | -                      | 0.00106               | 0.00%           | 0.00%         | -                      | 0.00106              | 0.00%           | 0.00%         |                        |                      |                 |               |   |   |   |
| 2  | <b>G.Sec OR Other Approved Securities/ Other guaranteed securities</b>                                 |           |                        |                       |                 |               |                        |                      |                 |               |                        |                      |                 |               |   |   |   |
|    | Other Approved Securities  | SGOA      | 22,738.43668           | 533.01587             | 2.94%           | 2.94%         | 22,738.43668           | 1,152.21232          | 6.46%           | 6.46%         | 14,074.83686           | 521.62193            | 5.76%           | 5.76%         |   |   |   |
| 3  | <b>Investment subject to Exposure Norms</b>  |           |                        |                       |                 |               |                        |                      |                 |               |                        |                      |                 |               |   |   |   |
|    | <b>(a) Housing Sector Investments</b>  |           |                        |                       |                 |               |                        |                      |                 |               |                        |                      |                 |               |   |   |   |
|    | <b>(b) Infrastructure Investment</b>   |           |                        |                       |                 |               |                        |                      |                 |               |                        |                      |                 |               |   |   |   |
|    | Infrastructure/Social Sector - PSU - Debentures / Bonds  | IPTD      | 180,632.88928          | 2,761.58287           | 1.55%           | 1.55%         | 180,632.88928          | 10,088.76786         | 5.77%           | 5.77%         | 179,146.75931          | 8,005.67692          | 7.52%           | 7.52%         |   |   |   |
|    | Infrastructure/Social Sector - Other Corporate Securities (Approved Investments) - Equities            | ISAS      | 184,694.43334          | (14,154.54344)        | -8.67%          | -8.67%        | 184,694.43334          | (1,502.00907)        | -0.96%          | -0.96%        | 127,825.24152          | 4,934.94954          | 7.16%           | 7.16%         |   |   |   |
|    | <b>(c) Approved Investment</b>   |           |                        |                       |                 |               |                        |                      |                 |               |                        |                      |                 |               |   |   |   |
|    | Corporate Securities (Approved Investments) - Equity Shares (Ordinary) - Quoted                        | EACE      | 1,185,867.96446        | (80,216.39739)        | -7.47%          | -7.47%        | 1,185,867.96446        | 164,182.62147        | 17.26%          | 17.26%        | 880,337.49673          | 448,220.01810        | 106.48%         | 106.48%       |   |   |   |
|    | Dividend Receivable on Corporate Securities (Approved Investments) - Equity Shares (Ordinary) - Quoted | EACE      |                        |                       |                 |               |                        |                      |                 |               |                        |                      |                 |               |   |   |   |
|    | Fixed Deposits With Banks/FIs  | ECDB      | 63,200.00000           | 1,219.18783           | 2.41%           | 2.41%         | 63,200.00000           | 2,915.52970          | 5.85%           | 5.85%         | 39,346.40158           | 6,083.58565          | 13.64%          | 13.64%        |   |   |   |
|    | Net Current Assets / (Liabilities)   | ECMR      | 26,975.85754           |                       |                 |               | 26,975.85754           | -                    | 0.00%           | 0.00%         | (510.48053)            | -                    | 0.00%           | 0.00%         |   |   |   |
|    | Repo Investments   | ECMR      | 29,534.74975           | 622.93847             | 1.75%           | 1.75%         | 29,534.74975           | 2,162.63244          | 6.21%           | 6.21%         | 42,278.44720           | 504.49104            | 1.70%           | 1.70%         |   |   |   |
|    | Commercial Paper   | ECCP      | 952.73600              | 92.67156              | 4.14%           | 4.14%         | 952.73600              | 323.04784            | 15.22%          | 15.22%        | 3,614.47255            | 484.68129            | 6.70%           | 6.70%         |   |   |   |
|    | Certificate of Deposit   | ECDB      | 125,629.18351          | 1,555.46592           | 2.10%           | 2.10%         | 125,629.18351          | 3,239.69334          | 4.43%           | 4.43%         | 24,025.79150           | 835.23997            | 5.00%           | 5.00%         |   |   |   |
|    | Deep Discount Bonds  | ECOS      | 6,684.50260            | 106.76037             | 2.42%           | 2.42%         | 6,684.50260            | 261.94924            | 6.04%           | 6.04%         | 2,258.22451            | 50.75733             | 3.31%           | 3.31%         |   |   |   |
|    | Floating Rate Bonds  | ECOS      |                        |                       |                 |               |                        |                      |                 |               |                        |                      |                 |               |   |   |   |
|    | Corporate Debentures   | ECOS      | 81,637.54336           | 1,346.61634           | 1.97%           | 1.97%         | 81,637.54336           | 4,859.72292          | 7.31%           | 7.31%         | 56,160.74430           | 4,482.83353          | 9.82%           | 9.82%         |   |   |   |
|    | Mutual Fund Units  | EGMF      | -                      | -                     | -               | -             | -                      | 230.54563            | 1.71%           | 1.71%         | 27,185.30745           | 650.38092            | 2.96%           | 2.96%         |   |   |   |
|    | <b>(d) Other than Approved Investments</b>   |           |                        |                       |                 |               |                        |                      |                 |               |                        |                      |                 |               |   |   |   |
|    | PTC/Securitized Assets - Under Approved Sectors  | OPSA      | -                      | -                     | -               | -             | -                      | -                    | -               | -             | -                      | -                    | -               | -             | - | - | - |
|    | Corporate Debentures.  | OLDB      | -                      | -                     | -               | -             | -                      | -                    | -               | -             | 1,516.75308            | 590.11446            | 25.04%          | 25.04%        |   |   |   |
|    | Subordinate debt   | OLDB      | -                      | -                     | -               | -             | -                      | (12,84575)           | -4.61%          | -4.61%        | 544.07930              | 66.68622             | 13.14%          | 13.14%        |   |   |   |
|    | Equity Shares  | OESH      | 40,858.64754           | (12,890.04695)        | -18.16%         | -18.16%       | 40,858.64754           | (25,402.78425)       | -32.89%         | -32.89%       | 88,222.34844           | 56,315.71773         | 167.77%         | 167.77%       |   |   |   |
|    | <b>Total</b>   |           | <b>2,032,288.76718</b> | <b>(97,674.81595)</b> |                 |               | <b>2,032,288.76718</b> | <b>166,665.01732</b> |                 |               | <b>1,530,536.45583</b> | <b>533,644.69069</b> |                 |               |   |   |   |

Note 1 Gross Yield =  $2^*I / (A+B-I)$ ; where I=Investment income; A= the assets at the beginning of the financial year; and B= the assets at the end of the financial year

## CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed

For HDFC Standard Life Insurance Company Limited

Date : 12th May, 2011

Amitabh Chaudhry  
Managing Director & CEO

FORM 2  
L - 35 DOWNGRADING OF INVESTMENT

Company Name & Code: HDFC Standard Life Insurance Company Limited - 101

Statement as on: 31st March 2011

Name of the Fund: Shareholders Non Solvency Margin Fund

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

(₹ In Lakhs)

| S.No. | Name of the Security  | COI | Amount | Date of Purchase | Rating Agency | Original Grade | Current Grade | Date of Downgrade | Remarks |
|-------|---|-----|--------|------------------|---------------|----------------|---------------|-------------------|---------|
| A.    | During the Quarter  |     |        |                  |               |                |               |                   |         |
|       | Central Government Securities   |     | -      |                  | -             | -              | -             | -                 | -       |
|       | State Government/ Other Approved Securities/Other guaranteed securities |     | -      |                  | -             | -              | -             | -                 | -       |
|       | Housing Sector Investments  |     | -      |                  | -             | -              | -             | -                 | -       |
|       | Infrastructure / Social Sector Security                                 |     | -      |                  | -             | -              | -             | -                 | -       |
|       | Investment subject to Exposure Norms                                    |     | -      |                  | -             | -              | -             | -                 | -       |
|       | Other than Approved Investments   |     | -      |                  | -             | -              | -             | -                 | -       |
| B.    | As on Date  |     |        |                  |               |                |               |                   |         |
|       | Central Government Securities   |     | -      |                  | -             | -              | -             | -                 | -       |
|       | State Government/ Other Approved Securities/Other guaranteed securities |     | -      |                  | -             | -              | -             | -                 | -       |
|       | Housing Sector Investments  |     | -      |                  | -             | -              | -             | -                 | -       |
|       | Infrastructure / Social Sector Security                                 |     | -      |                  | -             | -              | -             | -                 | -       |
|       | Investment subject to Exposure Norms                                    |     | -      |                  | -             | -              | -             | -                 | -       |
|       | Other than Approved Investments   |     | -      |                  | -             | -              | -             | -                 | -       |

**CERTIFICATION**

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

For HDFC Standard Life Insurance Co. Ltd.

Date : 12th May 2011

Amitabh Chaudhry  
Managing Director & CEO

FORM 2  
L - 35 DOWNGRADING OF INVESTMENT

Company Name & Code: HDFC Standard Life Insurance Company Limited - 101

Statement as on: 31st March 2011

Name of the Fund: Life Funds

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

(₹ In Lakhs)

| S.No. | Name of the Security  | COI  | Amount   | Date of Purchase | Rating Agency   | Original Grade | Current Grade | Date of Downgrade | Remarks |
|-------|---|------|----------|------------------|-----------------|----------------|---------------|-------------------|---------|
| A.    | During the Quarter  |      |          |                  |                 |                |               |                   |         |
|       | Central Government Securities   |      | -        |                  | -               | -              | -             | -                 | -       |
|       | State Government/ Other Approved Securities/Other guaranteed securities |      | -        |                  | -               | -              | -             | -                 | -       |
|       | Housing Sector Investments  |      | -        |                  | -               | -              | -             | -                 | -       |
|       | Infrastructure / Social Sector Security                                 |      | -        |                  | -               | -              | -             | -                 | -       |
|       | Investment subject to Exposure Norms                                    |      |          |                  |                 |                |               |                   |         |
|       | Other than Approved Investments   |      | -        |                  | -               | -              | -             | -                 | -       |
| B.    | As on Date  |      |          |                  |                 |                |               |                   |         |
|       | Central Government Securities   |      | -        |                  | -               | -              | -             | -                 | -       |
|       | State Government/ Other Approved Securities/Other guaranteed securities |      | -        |                  | -               | -              | -             | -                 | -       |
|       | Housing Sector Investments  |      | -        |                  | -               | -              | -             | -                 | -       |
|       | Infrastructure / Social Sector Security                                 |      |          |                  |                 |                |               |                   |         |
|       | 5.95 % REL NCD Mat 28/07/2013   | IPTD | 1,448.78 | 28-Jul-06        | FITCH India Ltd | INDAA+         | INDAA         | 23-Dec-08         |         |
|       | 6.35% Rel. Energy Mat 28/07/13  | IPTD | 954.59   | 28-Jul-06        | FITCH India Ltd | INDAA+         | INDAA         | 23-Dec-08         |         |
|       | 5.60% Rel Energy Mat. 28/07/13  | IPTD | 468.72   | 28-Jul-06        | FITCH India Ltd | INDAA+         | INDAA         | 23-Dec-08         |         |
|       | 5.60% BSES Mat- 28/07/2013  | IPTD | 478.40   | 28-Jul-06        | FITCH India Ltd | INDAA+         | INDAA         | 23-Dec-08         |         |
|       | Investment subject to Exposure Norms                                    |      |          |                  |                 |                |               |                   |         |
|       | 10.20% Tata Steel NCD mat 07/05/2015.                                   | ECOS | 1,000.00 | 07-May-08        | CRISIL Limited  | AAA            | AA            | 24-Dec-08         |         |
|       | Other than Approved Investments   |      |          |                  |                 |                |               |                   |         |

**CERTIFICATION**

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

For HDFC Standard Life Insurance Co. Ltd.

Date : 12th May 2011

Amitabh Chaudhry  
Managing Director & CEO

FORM 2  
L - 35 DOWNGRADING OF INVESTMENT

Company Name & Code: HDFC Standard Life Insurance Company Limited - 101

Statement as on: 31st March 2011

Name of the Fund: Pension and General Annuity

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

(₹ In Lakhs)

| S.No. | Name of the Security  | COI | Amount | Date of Purchase | Rating Agency | Original Grade | Current Grade | Date of Downgrade | Remarks |
|-------|---|-----|--------|------------------|---------------|----------------|---------------|-------------------|---------|
| A.    | During the Quarter  |     |        |                  |               |                |               |                   |         |
|       | Central Government Securities   |     | -      | -                | -             | -              | -             | -                 | -       |
|       | State Government/ Other Approved Securities/Other guaranteed securities |     | -      | -                | -             | -              | -             | -                 | -       |
|       | Housing Sector Investments  |     | -      | -                | -             | -              | -             | -                 | -       |
|       | Infrastructure / Social Sector Security                                 |     | -      | -                | -             | -              | -             | -                 | -       |
|       | Investment subject to Exposure Norms                                    |     | -      | -                | -             | -              | -             | -                 | -       |
|       | Other than Approved Investments   |     | -      | -                | -             | -              | -             | -                 | -       |
| B.    | As on Date  |     |        |                  |               |                |               |                   |         |
|       | Central Government Securities   |     | -      | -                | -             | -              | -             | -                 | -       |
|       | State Government/ Other Approved Securities/Other guaranteed securities |     | -      | -                | -             | -              | -             | -                 | -       |
|       | Housing Sector Investments  |     | -      | -                | -             | -              | -             | -                 | -       |
|       | Infrastructure / Social Sector Security                                 |     | -      | -                | -             | -              | -             | -                 | -       |
|       | Investment subject to Exposure Norms                                    |     | -      | -                | -             | -              | -             | -                 | -       |
|       | Other than Approved Investments   |     | -      | -                | -             | -              | -             | -                 | -       |

**CERTIFICATION**

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

For HDFC Standard Life Insurance Co. Ltd.

Date : 12th May 2011

Amitabh Chaudhry  
Managing Director & CEO

FORM 2  
L - 35 DOWNGRADING OF INVESTMENT

Company Name & Code: HDFC Standard Life Insurance Company Limited - 101

Statement as on: 31st March 2011

Name of the Fund: Unit Linked Funds

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

(₹ In Lakhs)

| S.No. | Name of the Security  | COI | Amount | Date of Purchase | Rating Agency | Original Grade | Current Grade | Date of Downgrade | Remarks |
|-------|---|-----|--------|------------------|---------------|----------------|---------------|-------------------|---------|
| A.    | During the Quarter  |     |        |                  |               |                |               |                   |         |
|       | Central Government Securities   |     | -      | -                | -             | -              | -             | -                 | -       |
|       | State Government/ Other Approved Securities/Other guaranteed securities |     | -      | -                | -             | -              | -             | -                 | -       |
|       | Housing Sector Investments  |     | -      | -                | -             | -              | -             | -                 | -       |
|       | Infrastructure / Social Sector Security                                 |     | -      | -                | -             | -              | -             | -                 | -       |
|       | Investment subject to Exposure Norms                                    |     |        |                  |               |                |               |                   | -       |
|       | Other than Approved Investments   |     |        |                  |               |                |               |                   | -       |
| B.    | As on Date  |     |        |                  |               |                |               |                   |         |
|       | Central Government Securities   |     | -      | -                | -             | -              | -             | -                 | -       |
|       | State Government/ Other Approved Securities/Other guaranteed securities |     | -      | -                | -             | -              | -             | -                 | -       |
|       | Housing Sector Investments  |     | -      | -                | -             | -              | -             | -                 | -       |
|       | Infrastructure / Social Sector Security                                 |     | -      | -                | -             | -              | -             | -                 | -       |
|       | Investment subject to Exposure Norms                                    |     |        |                  |               |                |               |                   | -       |
|       | Other than Approved Investments   |     |        |                  |               |                |               |                   | -       |

**CERTIFICATION**

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

For HDFC Standard Life Insurance Co. Ltd.

Date : 12th May 2011

Amitabh Chaudhry  
Managing Director & CEO

PERIODIC DISCLOSURES  
FORM L-36 : Premium and number of lives covered by policy type

Insurer: **HDFC Standard Life Insurance Co. Ltd.**

Date: **31/03/2011**

| Sl. No | Particulars   | For the quarter ended 31st March, 2011 |                 |              |  | For the quarter ended 31st March, 2010 |                 |              |  | Upto the quarter ended 31st March, 2011 |                 |              |  | Upto the quarter ended 31st March, 2010 |                 |              |  |
|--------|---|--|-----------------|--------------|--|--|-----------------|--------------|--|---|-----------------|--------------|--|---|-----------------|--------------|--|
|        |   | Premium (₹ in Crores)                  | No. of Policies | No. of Lives | Sum Insured, Wherever applicable (₹ in Crores) | Premium (₹ in Crores)                  | No. of Policies | No. of Lives | Sum Insured, Wherever applicable (₹ in Crores) | Premium (₹ in Crores)                   | No. of Policies | No. of Lives | Sum Insured, Wherever applicable (₹ in Crores) | Premium (₹ in Crores)                   | No. of Policies | No. of Lives | Sum Insured, Wherever applicable (₹ in Crores) |
| 1      | <b>First year Premium</b>                               |  |                 |              |  |  |                 |              |  |   |                 |              |  |   |                 |              |  |
|        | <b>i Individual Single Premium- (ISP)</b>               |  |                 |              |  |  |                 |              |  |   |                 |              |  |   |                 |              |  |
|        | From 0-10000  | 1.03                                   | 19,945          | 19,872       | 21.91  | 2.89                                   | 5,616           | 4,975        | 83.33  | 4.93                                    | 177,527         | 176,192      | 165.60   | 6.37                                    | 13,648          | 13,080       | 268.98   |
|        | From 10,000-25,000                                      | 2.05                                   | 740             | 731          | 45.51  | 3.97                                   | 1,240           | 1,228        | 78.28  | 7.65                                    | 3,269           | 3,241        | 208.94   | 9.80                                    | 5,150           | 4,946        | 258.30   |
|        | From 25001-50,000                                       | 37.74                                  | 7,434           | 7,255        | 87.10  | 37.89                                  | 7,486           | 7,053        | 56.82  | 73.56                                   | 14,205          | 13,571       | 223.34   | 55.89                                   | 10,702          | 10,423       | 160.83   |
|        | From 50,001- 75,000                                     | 6.17                                   | 874             | 853          | 18.43  | 6.24                                   | 835             | 792          | 15.06  | 13.06                                   | 1,815           | 1,761        | 56.82  | 9.58                                    | 1,352           | 1,323        | 49.58  |
|        | From 75,000-100,000                                     | 0.88                                   | 2,521           | 2,427        | 37.67  | 25.99                                  | 2,551           | 2,399        | 6.82   | 52.67                                   | 5,069           | 4,787        | 76.78  | 43.52                                   | 4,006           | 3,711        | 40.43  |
|        | From 1,00,001 -1.25,000                                 | 25.22                                  | 67              | 65           | 2.82   | 1.31                                   | 100             | 96           | 4.02   | 2.66                                    | 198             | 186          | 11.42  | 2.70                                    | 208             | 204          | 10.83  |
|        | Above ₹ 1.25,000  | 221.50                                 | 2,563           | 2,430        | 215.76   | 73.08                                  | 1,758           | 1,620        | 14.72  | 427.75                                  | 5,574           | 5,232        | 523.84   | 125.80                                  | 3,971           | 3,729        | 109.08   |
|        | <b>ii Individual Single Premium (ISPA)- Annuity</b>     |  |                 |              |  |  |                 |              |  |   |                 |              |  |   |                 |              |  |
|        | From 0-50000  | 0.31                                   | 93              | 89           | 0.01   | 0.05                                   | 38              | 37           | 0.01   | 0.62                                    | 182             | 176          | 0.03   | 0.57                                    | 186             | 184          | 0.03   |
|        | From 50,001-100,000                                     | 0.30                                   | 42              | 42           | 0.02   | 0.06                                   | 14              | 15           | 0.01   | 0.71                                    | 97              | 96           | 0.04   | 0.58                                    | 73              | 70           | 0.03   |
|        | From 1,00,001-150,000                                   | 0.30                                   | 25              | 25           | 0.02   | 0.10                                   | 14              | 14           | 0.01   | 0.62                                    | 51              | 49           | 0.04   | 0.49                                    | 36              | 35           | 0.03   |
|        | From 150,001- 2,00,000                                  | 0.27                                   | 15              | 15           | 0.02   | 0.05                                   | 2               | 2            | 0.00   | 0.53                                    | 30              | 30           | 0.03   | 0.16                                    | 9               | 9            | 0.01   |
|        | From 2,00,001-250,000                                   | 0.17                                   | 8               | 8            | 0.01   | 0.02                                   | 1               | 1            | 0.00   | 0.39                                    | 18              | 19           | 0.03   | 0.17                                    | 8               | 8            | 0.01   |
|        | From 2,50,001 -3,00,000                                 | 0.16                                   | 6               | 6            | 0.01   | 0.06                                   | 2               | 2            | 0.00   | 0.24                                    | 9               | 9            | 0.02   | 0.35                                    | 13              | 13           | 0.02   |
|        | Above ₹ 3,00,000  | 1.78                                   | 21              | 21           | 0.16   | 9.10                                   | 11              | 11           | 0.60   | 3.44                                    | 55              | 55           | 0.29   | 11.50                                   | 38              | 38           | 0.67   |
|        | <b>iii Group Single Premium (GSP)</b>                   |  |                 |              |  |  |                 |              |  |   |                 |              |  |   |                 |              |  |
|        | From 0-10000  | (0.00)                                 | 4               | 1,096        | (138.36)                                       | (0.01)                                 | 9.00            | 3,364.00     | 180.01   | (0.08)                                  | 21              | 10,962       | 234.39   | 0.00                                    | 12.00           | 14,113.00    | 78.11  |
|        | From 10,000-25,000                                      | 0.03                                   | 9               | 2,653        | 7.87   | 0.03                                   | 7.00            | 1,656.00     | 34.12  | 0.13                                    | 16              | 9,411        | 78.82  | 0.04                                    | 22.00           | 6,497.00     | 25.39  |
|        | From 25001-50,000                                       | 0.06                                   | 13              | 6,734        | 73.74  | 0.05                                   | 8.00            | 1,317.00     | 47.68  | 0.19                                    | 31              | 16,281       | 237.28   | 0.08                                    | 27.00           | 10,699.00    | 85.31  |
|        | From 50,001- 75,000                                     | 0.03                                   | 3               | 2,786        | (3.06)   | 0.03                                   | 4.00            | 2,462.00     | 15.08  | 0.20                                    | 21              | 10,822       | 175.62   | 0.11                                    | 20.00           | 7,658.00     | 141.57   |
|        | From 75,000-100,000                                     | 0.05                                   | 5               | 2,119        | 46.41  | 0.02                                   | 1.00            | 1,800.00     | 117.36   | 0.18                                    | 14              | 6,480        | 131.47   | 0.06                                    | 8.00            | 1,294.00     | 52.22  |
|        | From 1,00,001 -1.25,000                                 | 0.02                                   | 2               | 768          | 19.94  | 0.05                                   | 4.00            | 2,204.00     | 46.47  | 0.12                                    | 10              | 5,031        | 134.02   | 0.11                                    | 9.00            | 3,647.00     | 100.04   |
|        | Above ₹ 1.25,000  | 126.57                                 | 54              | 230,001      | 7,049.89                                       | 2.76                                   | 25.00           | 33,237.00    | 2,739.79                                       | 130.67                                  | 113             | 362,461      | 10,603.32                                      | 5.71                                    | 102.00          | 143,343.00   | 7,181.80                                       |
|        | <b>iv Group Single Premium- Annuity- GSPA</b>           |  |                 |              |  |  |                 |              |  |   |                 |              |  |   |                 |              |  |
|        | From 0-50000  | -                                      | -               | -            | -  | -                                      | -               | -            | -  | -                                       | -               | -            | -  | -                                       | -               | -            | -  |
|        | From 50,001-100,000                                     | -                                      | -               | -            | -  | -                                      | -               | -            | -  | -                                       | -               | -            | -  | -                                       | -               | -            | -  |
|        | From 1,00,001-150,000                                   | -                                      | -               | -            | -  | -                                      | -               | -            | -  | -                                       | -               | -            | -  | -                                       | -               | -            | -  |
|        | From 150,001- 2,00,000                                  | -                                      | -               | -            | -  | -                                      | -               | -            | -  | -                                       | -               | -            | -  | -                                       | -               | -            | -  |
|        | From 2,00,001-250,000                                   | -                                      | -               | -            | -  | -                                      | -               | -            | -  | -                                       | -               | -            | -  | -                                       | -               | -            | -  |
|        | From 2,50,001 -3,00,000                                 | -                                      | -               | -            | -  | -                                      | -               | -            | -  | -                                       | -               | -            | -  | -                                       | -               | -            | -  |
|        | Above ₹ 3,00,000  | -                                      | -               | -            | -  | -                                      | -               | -            | -  | -                                       | -               | -            | -  | -                                       | -               | -            | -  |
|        | <b>v Individual non Single Premium- INSP</b>            |  |                 |              |  |  |                 |              |  |   |                 |              |  |   |                 |              |  |
|        | From 0-10000  | 10.65                                  | 18,540          | 17,222       | 538.80   | 10.80                                  | 24,036          | 23,011       | 852.13   | 34.63                                   | 64,527          | 62,282       | 2,182.73                                       | 52.32                                   | 153,957         | 145,184      | 2,668.11                                       |
|        | From 10,000-25,000                                      | 134.36                                 | 72,986          | 67,427       | 1,917.87                                       | 194.46                                 | 116,258         | 110,348      | 2,074.00                                       | 480.59                                  | 255,254         | 243,867      | 5,787.55                                       | 627.40                                  | 513,978         | 484,152      | 7,736.34                                       |
|        | From 25001-50,000                                       | 322.59                                 | 71,966          | 65,389       | 3,679.97                                       | 163.02                                 | 42,312          | 39,636       | 1,329.26                                       | 837.80                                  | 188,267         | 176,255      | 8,111.96                                       | 436.85                                  | 141,428         | 134,239      | 3,681.59                                       |
|        | From 50,001- 75,000                                     | 36.74                                  | 5,783           | 5,313        | 443.43   | 38.59                                  | 6,951           | 6,535        | 352.07   | 128.29                                  | 20,120          | 19,224       | 1,269.30                                       | 97.40                                   | 23,774          | 22,870       | 1,055.08                                       |
|        | From 75,000-100,000                                     | 210.06                                 | 22,275          | 18,861       | 2,262.46                                       | 113.56                                 | 12,913          | 12,102       | 696.94   | 578.18                                  | 61,536          | 55,202       | 4,866.92                                       | 306.78                                  | 36,787          | 34,815       | 1,805.19                                       |
|        | From 1,00,001 -1.25,000                                 | 11.21                                  | 879             | 735          | 140.24   | 11.96                                  | 1,250           | 1,167        | 136.26   | 41.95                                   | 3,511           | 3,220        | 398.36   | 32.61                                   | 4,354           | 3,943        | 367.55   |
|        | Above ₹ 1.25,000  | 164.25                                 | 6,483           | 5,459        | 1,895.01                                       | 342.47                                 | 14,964          | 11,376       | 1,944.00                                       | 798.16                                  | 29,218          | 25,178       | 5,176.69                                       | 932.68                                  | 36,582          | 31,334       | 5,003.15                                       |
|        | <b>vi Individual non Single Premium- Annuity- INSPA</b> |  |                 |              |  |  |                 |              |  |   |                 |              |  |   |                 |              |  |
|        | From 0-50000  | -                                      | -               | -            | -  | -                                      | -               | -            | -  | -                                       | -               | -            | -  | -                                       | -               | -            | -  |
|        | From 50,001-100,000                                     | -                                      | -               | -            | -  | -                                      | -               | -            | -  | -                                       | -               | -            | -  | -                                       | -               | -            | -  |
|        | From 1,00,001-150,000                                   | -                                      | -               | -            | -  | -                                      | -               | -            | -  | -                                       | -               | -            | -  | -                                       | -               | -            | -  |
|        | From 150,001- 2,00,000                                  | -                                      | -               | -            | -  | -                                      | -               | -            | -  | -                                       | -               | -            | -  | -                                       | -               | -            | -  |
|        | From 2,00,001-250,000                                   | -                                      | -               | -            | -  | -                                      | -               | -            | -  | -                                       | -               | -            | -  | -                                       | -               | -            | -  |
|        | From 2,50,001 -3,00,000                                 | -                                      | -               | -            | -  | -                                      | -               | -            | -  | -                                       | -               | -            | -  | -                                       | -               | -            | -  |
|        | Above ₹ 3,00,000  | -                                      | -               | -            | -  | -                                      | -               | -            | -  | -                                       | -               | -            | -  | -                                       | -               | -            | -  |
|        | <b>vii Group Non Single Premium (GNSP)</b>              |  |                 |              |  |  |                 |              |  |   |                 |              |  |   |                 |              |  |
|        | From 0-10000  | 0.00                                   | -               | -            | -  | 0.00                                   | -               | 146.00       | -  | 0.84                                    | 1               | 335          | 0.06   | 0.04                                    | 1.00            | 430.00       | -  |
|        | From 10,000-25,000                                      | -                                      | -               | -            | -  | 0.00                                   | -               | -            | -  | 0.90                                    | 2               | 42           | -  | -                                       | -               | -            | -  |
|        | From 25001-50,000                                       | -                                      | -               | -            | -  | 0.01                                   | -               | -            | -  | 13.35                                   | 1               | -            | -  | -                                       | -               | -            | -  |
|        | From 50,001- 75,000                                     | 0.02                                   | -               | 11           | 0.05   | 0.01                                   | -               | 3.00         | -  | 4.66                                    | -               | 19           | 0.05   | -                                       | -               | -            | -  |
|        | From 75,000-100,000                                     | 0.01                                   | -               | -            | -  | 0.04                                   | 2.00            | 311.00       | 0.03   | 0.92                                    | -               | -            | -  | 0.02                                    | 2.00            | 320.00       | 0.03   |
|        | From 1,00,001 -1.25,000                                 | 0.03                                   | -               | 1            | -  | 0.02                                   | -               | -            | -  | 0.35                                    | 6               | 34,388       | -  | 0.04                                    | 1.00            | 16.00        | -  |
|        | Above ₹ 1.25,000  | 177.14                                 | 25              | 63,001       | 4.92   | 227.27                                 | 29.00           | 34,966.00    | 3.10   | 418.43                                  | 54              | 263,121      | 21.05  | 497.73                                  | 58.00           | 205,545.00   | 16.66  |

| Sl. No | Particulars                                   | For the quarter ended<br>31st March, 2011 |                    |              |   | For the quarter ended<br>31st March, 2010 |                 |              |   | Upto the quarter ended<br>31st March, 2011 |                    |              |   | Upto the quarter ended<br>31st March, 2010 |                 |              |   |
|--------|---|---|--------------------|--------------|---|---|-----------------|--------------|---|--|--------------------|--------------|---|--|-----------------|--------------|---|
|        |   | Premium<br>(₹ in<br>Crores)               | No. of<br>Policies | No. of Lives | Sum Insured,<br>Wherever<br>applicable<br>(₹ in Crores) | Premium<br>(₹ in Crores)                  | No. of Policies | No. of Lives | Sum Insured,<br>Wherever<br>applicable<br>(₹ in Crores) | Premium<br>(₹ in<br>Crores)                | No. of<br>Policies | No. of Lives | Sum Insured,<br>Wherever<br>applicable<br>(₹ in Crores) | Premium<br>(₹ in Crores)                   | No. of Policies | No. of Lives | Sum Insured,<br>Wherever<br>applicable<br>(₹ in Crores) |
|        | viii Group Non Single Premium- Annuity- GNSPA |   |                    |              |   |   |                 |              |   |  |                    |              |   |  |                 |              |   |
|        | From 0-10000                                  | -   | -                  | -            | -   | -   | -               | -            | -   | -  | -                  | -            | -   | -  | -               | -            | -   |
|        | From 10,000-25,000                            | -   | -                  | -            | -   | -   | -               | -            | -   | -  | -                  | -            | -   | -  | -               | -            | -   |
|        | From 25001-50,000                             | -   | -                  | -            | -   | -   | -               | -            | -   | -  | -                  | -            | -   | -  | -               | -            | -   |
|        | From 50,001- 75,000                           | -   | -                  | -            | -   | -   | -               | -            | -   | -  | -                  | -            | -   | -  | -               | -            | -   |
|        | From 75,000-100,000                           | -   | -                  | -            | -   | -   | -               | -            | -   | -  | -                  | -            | -   | -  | -               | -            | -   |
|        | From 1,00,001 -1,25,000                       | -   | -                  | -            | -   | -   | -               | -            | -   | -  | -                  | -            | -   | -  | -               | -            | -   |
|        | Above ₹ 1,25,000                              | -   | -                  | -            | -   | -   | -               | -            | -   | -  | -                  | -            | -   | -  | -               | -            | -   |
| 2      | Renewal Premium                               |   |                    |              |   |   |                 |              |   |  |                    |              |   |  |                 |              |   |
|        | i Individual                                  |   |                    |              |   |   |                 |              |   |  |                    |              |   |  |                 |              |   |
|        | From 0-10000                                  | 137.08                                    | 305,901            | 310,691      | 4,133.26  | 189.25                                    | 305,901         | 310,691      | 4,133.26  | 397.30                                     | 548,850            | 560,144      | 9,295.56  | 482.83                                     | 746,483         | 684,630      | 11,135.23   |
|        | From 10,000-25,000                            | 475.34                                    | 369,225            | 371,201      | 7,155.53  | 400.70                                    | 369,225         | 371,201      | 7,155.53  | 1,350.50                                   | 827,165            | 832,423      | 16,177.61   | 1,048.69                                   | 728,909         | 679,616      | 14,278.84   |
|        | From 25001-50,000                             | 353.72                                    | 115,543            | 115,803      | 3,897.54  | 298.47                                    | 115,543         | 115,803      | 3,897.54  | 968.29                                     | 251,719            | 252,331      | 8,867.78  | 806.70                                     | 243,015         | 225,004      | 8,385.15  |
|        | From 50,001- 75,000                           | 75.63                                     | 23,278             | 23,326       | 1,280.23  | 53.34                                     | 23,278          | 23,326       | 1,280.23  | 211.14                                     | 40,449             | 40,545       | 2,450.09  | 155.37                                     | 31,895          | 30,566       | 1,910.87  |
|        | From 75,000-100,000                           | 224.18                                    | 23,074             | 23,082       | 1,485.52  | 181.53                                    | 23,074          | 23,082       | 1,485.52  | 618.18                                     | 64,552             | 64,576       | 4,027.91  | 501.54                                     | 67,398          | 62,619       | 3,996.12  |
|        | From 1,00,001 -1,25,000                       | 22.40                                     | 4,417              | 4,421        | 446.46  | 16.58                                     | 4,417           | 4,421        | 446.46  | 71.26                                      | 7,545              | 7,555        | 866.87  | 50.03                                      | 5,501           | 5,215        | 665.05  |
|        | Above ₹ 1,25,000                              | 459.63                                    | 10,666             | 10,672       | 2,278.05  | 221.53                                    | 10,666          | 10,672       | 2,278.05  | 1,307.80                                   | 44,884             | 44,896       | 8,510.46  | 581.82                                     | 27,320          | 23,960       | 5,994.54  |
|        | ii Individual- Annuity                        |   |                    |              |   |   |                 |              |   |  |                    |              |   |  |                 |              |   |
|        | From 0-10000                                  | -   | -                  | -            | -   | -   | -               | -            | -   | -  | -                  | -            | -   | -  | -               | -            | -   |
|        | From 10,000-25,000                            | -   | -                  | -            | -   | -   | -               | -            | -   | -  | -                  | -            | -   | -  | -               | -            | -   |
|        | From 25001-50,000                             | -   | -                  | -            | -   | -   | -               | -            | -   | -  | -                  | -            | -   | -  | -               | -            | -   |
|        | From 50,001- 75,000                           | -   | -                  | -            | -   | -   | -               | -            | -   | -  | -                  | -            | -   | -  | -               | -            | -   |
|        | From 75,000-100,000                           | -   | -                  | -            | -   | -   | -               | -            | -   | -  | -                  | -            | -   | -  | -               | -            | -   |
|        | From 1,00,001 -1,25,000                       | -   | -                  | -            | -   | -   | -               | -            | -   | -  | -                  | -            | -   | -  | -               | -            | -   |
|        | Above ₹ 1,25,000                              | -   | -                  | -            | -   | -   | -               | -            | -   | -  | -                  | -            | -   | -  | -               | -            | -   |
|        | iii Group                                     |   |                    |              |   |   |                 |              |   |  |                    |              |   |  |                 |              |   |
|        | From 0-10000                                  | -   | -                  | -            | -   | NA  | NA              | NA           | NA  | 0.00                                       | 2                  | 5            | -   | NA   | NA              | NA           | NA  |
|        | From 10,000-25,000                            | -   | -                  | -            | -   | NA  | NA              | NA           | NA  | -  | -                  | -            | -   | NA   | NA              | NA           | NA  |
|        | From 25001-50,000                             | 0.01                                      | 2                  | -            | -   | NA  | NA              | NA           | NA  | 0.01                                       | 3                  | 4            | -   | NA   | NA              | NA           | NA  |
|        | From 50,001- 75,000                           | -   | -                  | -            | -   | NA  | NA              | NA           | NA  | 0.01                                       | 1                  | 9            | -   | NA   | NA              | NA           | NA  |
|        | From 75,000-100,000                           | -   | -                  | -            | -   | NA  | NA              | NA           | NA  | 0.03                                       | 4                  | 23           | -   | NA   | NA              | NA           | NA  |
|        | From 1,00,001 -1,25,000                       | 0.04                                      | 3                  | 1            | -   | NA  | NA              | NA           | NA  | 0.07                                       | 6                  | 24           | -   | NA   | NA              | NA           | NA  |
|        | Above ₹ 1,25,000                              | 6.48                                      | 34                 | 290          | -   | NA  | NA              | NA           | NA  | 20.25                                      | 125                | 18,507       | -   | NA   | NA              | NA           | NA  |
|        | iv Group- Annuity                             |   |                    |              |   |   |                 |              |   |  |                    |              |   |  |                 |              |   |
|        | From 0-10000                                  | -   | -                  | -            | -   | -   | -               | -            | -   | -  | -                  | -            | -   | -  | -               | -            | -   |
|        | From 10,000-25,000                            | -   | -                  | -            | -   | -   | -               | -            | -   | -  | -                  | -            | -   | -  | -               | -            | -   |
|        | From 25001-50,000                             | -   | -                  | -            | -   | -   | -               | -            | -   | -  | -                  | -            | -   | -  | -               | -            | -   |
|        | From 50,001- 75,000                           | -   | -                  | -            | -   | -   | -               | -            | -   | -  | -                  | -            | -   | -  | -               | -            | -   |
|        | From 75,000-100,000                           | -   | -                  | -            | -   | -   | -               | -            | -   | -  | -                  | -            | -   | -  | -               | -            | -   |
|        | From 1,00,001 -1,25,000                       | -   | -                  | -            | -   | -   | -               | -            | -   | -  | -                  | -            | -   | -  | -               | -            | -   |
|        | Above ₹ 1,25,000                              | -   | -                  | -            | -   | -   | -               | -            | -   | -  | -                  | -            | -   | -  | -               | -            | -   |

Note : Data for previous period is in accordance with quarterly statistics submitted to IRDA.

**PERIODIC DISCLOSURES**  
**FORM L-37-BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUP)**

Insurer: **HDFC Standard Life Insurance Co. Ltd.**

Date: **31/03/2011**

| SI No. | Channels                 | For the quarter ended 31st March, 2011 |                         |                          | For the quarter ended 31st March, 2010 |                         |                          | Upto the year ended 31st March, 2011 |                         |                          | Upto the year ended 31st March, 2010 |                         |                          |
|--------|--------------------------|--|-------------------------|--------------------------|--|-------------------------|--------------------------|--------------------------------------|-------------------------|--------------------------|--------------------------------------|-------------------------|--------------------------|
|        |                          | No. of Policies/<br>No. of Schemes     | No. of Lives<br>Covered | Premium<br>(₹ in Crores) | No. of Policies/<br>No. of Schemes     | No. of Lives<br>Covered | Premium<br>(₹ in Crores) | No. of Policies/<br>No. of Schemes   | No. of Lives<br>Covered | Premium<br>(₹ in Crores) | No. of Policies/<br>No. of Schemes   | No. of Lives<br>Covered | Premium<br>(₹ in Crores) |
| 1      | Individual agents        | 2                                      | 1,636                   | 5.00                     | 1                                      | 3,200                   | 10.00                    | 7                                    | 48,443                  | 33.20                    | 2                                    | 3,330                   | 10.01                    |
| 2      | Corporate Agents-Banks   |  |                         |                          | -                                      | -                       | -                        |                                      |                         |                          | -                                    | -                       | -                        |
| 3      | Corporate Agents -Others |  |                         |                          | -                                      | -                       | -                        |                                      |                         |                          | -                                    | -                       | -                        |
| 4      | Brokers                  | 9                                      | 2,825                   | 2.76                     | 3                                      | 2,495                   | 0.30                     | 32                                   | 28,310                  | 10.54                    | 18                                   | 12,199                  | 3.63                     |
| 5      | Micro Agents             |  |                         |                          | -                                      | -                       | -                        |                                      |                         |                          | -                                    | -                       | -                        |
| 6      | Direct Business          | 104                                    | 304,709                 | 296.19                   | 85                                     | 75,771                  | 219.97                   | 251                                  | 642,600                 | 527.14                   | 242                                  | 378,033                 | 491.49                   |
|        | <b>Total(A)</b>          | <b>115</b>                             | <b>309,170</b>          | <b>303.95</b>            | <b>89</b>                              | <b>81,466</b>           | <b>230.27</b>            | <b>290</b>                           | <b>719,353</b>          | <b>570.88</b>            | <b>262</b>                           | <b>393,562</b>          | <b>505.13</b>            |
| 1      | Referral (B)             | -                                      | -                       | -                        | -                                      | -                       | -                        | -                                    | -                       | -                        | -                                    | -                       | -                        |
|        | <b>Grand Total (A+B)</b> | <b>115</b>                             | <b>309,170</b>          | <b>303.95</b>            | <b>89</b>                              | <b>81,466</b>           | <b>230.27</b>            | <b>290</b>                           | <b>719,353</b>          | <b>570.88</b>            | <b>262</b>                           | <b>393,562</b>          | <b>505.13</b>            |

Note : Data for previous period is in accordance with quarterly statistics submitted to IRDA.

**PERIODIC DISCLOSURES**

FORM L-38 Business Acquisition through different channels (Individuals)

| Insurer: |                          | HDFC Standard Life Insurance Co. Ltd.     |                          |   |                          | Date:                                      |                          | 31/03/2011                                 |                          |
|----------|--------------------------|---|--------------------------|---|--------------------------|--|--------------------------|--|--------------------------|
| Sl. No.  | Channels                 | For the quarter ended<br>31st March, 2011 |                          | For the quarter ended<br>31st March, 2010 |                          | Upto the quarter ended<br>31st March, 2011 |                          | Upto the quarter ended<br>31st March, 2010 |                          |
|          |                          | No. of Policies                           | Premium<br>(₹ in Crores) | No. of Policies                           | Premium<br>(₹ in Crores) | No. of Policies                            | Premium<br>(₹ in Crores) | No. of Policies                            | Premium<br>(₹ in Crores) |
| 1        | Individual agents        | 94,596                                    | 288.99                   | 138,299                                   | 523.24                   | 450,610                                    | 1,072.96                 | 661,887                                    | 1,252.55                 |
| 2        | Corporate Agents-Banks   | 117,854                                   | 768.68                   | 87,679                                    | 462.27                   | 332,931                                    | 2,130.98                 | 260,476                                    | 1,398.79                 |
| 3        | Corporate Agents -Others | 432                                       | 36.15                    | 756                                       | 26.73                    | 1,416                                      | 97.68                    | 1,808                                      | 50.46                    |
| 4        | Brokers                  | 6,920                                     | 52.09                    | 205                                       | 0.57                     | 10,965                                     | 75.39                    | 671  | 2.01                     |
| 5        | Micro Agents             | -   | -                        | -   | -                        | -  | -                        | -  | -                        |
| 6        | Direct Business          | 13,464                                    | 41.84                    | 9,026                                     | 19.57                    | 33,786                                     | 109.14                   | 17,012                                     | 40.16                    |
|          | <b>Total (A)</b>         | <b>233,266</b>                            | <b>1,187.75</b>          | <b>235,965</b>                            | <b>1,032.38</b>          | <b>829,708</b>                             | <b>3,486.15</b>          | <b>941,854</b>                             | <b>2,743.98</b>          |
| 1        | Referral (B)             | -   | -                        | 2,387                                     | 3.30                     | 824  | 2.31                     | 8,406                                      | 9.58                     |
|          | <b>Grand Total (A+B)</b> | <b>233,266</b>                            | <b>1,187.75</b>          | <b>238,352</b>                            | <b>1,035.67</b>          | <b>830,532</b>                             | <b>3,488.46</b>          | <b>950,260</b>                             | <b>2,753.55</b>          |

**PERIODIC DISCLOSURES**

**FORM L-39-Data on Settlement of Claims - Individual for the quarter ended 31st March, 2011**

Insurer: **HDFC Standard Life Insurance Co. Ltd.**

Date: **31/03/2011**

| Ageing of Claims*     |                         |                       |         |              |              |                   |          |                          |   |
|-----------------------|-------------------------|-----------------------|---------|--------------|--------------|-------------------|----------|--------------------------|---|
| Sl.No.                | Types of Claims         | No. of claims paid    |         |              |              |                   |          | Total no. of claims paid | Total amount of claims paid (₹ in crores) |
|                       |                         | On or before maturity | 1 month | 1 - 3 months | 3 - 6 months | 6 months - 1 year | > 1 year |                          |   |
| 1                     | Maturity Claims         | 24                    | 34      | 8            | -            | -                 | -        | 66                       | 0.77                                      |
| 2                     | Survival Benefit        | 375                   | 253     | 91           | 60           | 84                | 320      | 1,183                    | 5.03                                      |
| 3                     | for Annuities / Pension | -                     | 48      | 39           | 14           | 27                | 31       | 159                      | 1.20                                      |
| 4                     | For Surrender           | -                     | 40,672  | -            | -            | -                 | -        | 40,672                   | 520.79                                    |
| 5                     | Other benefits          | -                     | 46,793  | -            | -            | -                 | -        | 46,793                   | 242.77                                    |
| <b>1 Death Claims</b> |                         |                       |         |              |              |                   |          |                          |   |
|                       |                         | -                     | 959     | 255          | 54           | 8                 | 3        | 1,279                    | 26.28                                     |

**FORM L-39-Data on Settlement of Claims - Group**

| Ageing of Claims*     |                         |                       |         |              |              |                   |          |                          |   |
|-----------------------|-------------------------|-----------------------|---------|--------------|--------------|-------------------|----------|--------------------------|---|
| Sl.No.                | Types of Claims         | No. of claims paid    |         |              |              |                   |          | Total no. of claims paid | Total amount of claims paid (₹ in crores) |
|                       |                         | On or before maturity | 1 month | 1 - 3 months | 3 - 6 months | 6 months - 1 year | > 1 year |                          |   |
| 1                     | Maturity Claims         | -                     | -       | -            | -            | -                 | -        | -                        | -   |
| 2                     | Survival Benefit        | -                     | -       | -            | -            | -                 | -        | -                        | -   |
| 3                     | for Annuities / Pension | -                     | -       | -            | -            | -                 | -        | -                        | -   |
| 4                     | For Surrender           | -                     | -       | -            | -            | -                 | -        | -                        | -   |
| 5                     | Other benefits          | -                     | 1,813   | -            | -            | -                 | -        | 1,813                    | 111.14                                    |
| <b>1 Death Claims</b> |                         |                       |         |              |              |                   |          |                          |   |
|                       |                         | -                     | 120     | -            | -            | -                 | -        | 120                      | 1.20                                      |

The figures for individual and group insurance business are shown separately

\*the ageing of claims, in case of the death claim is computed from the date of completion of all the documentation.

**PERIODIC DISCLOSURES**

FOR L-40 : Quarterly claims data for Life - Individual for the quarter ended 31st March, 2011

Insurer: **HDFC Standard Life Insurance Co. Ltd.**

Date: **31/03/2011**

*No. of claims only*

| Sl. No. | Claims Experience                                      | For Death | for Maturity | Survival Benefit | For Annuities/<br>Pension | For Surrender | Other Benefits |
|---------|--|-----------|--------------|------------------|---------------------------|---------------|----------------|
| 1       | Claims O/S at the beginning of the period              | 225       | -            | 800              | 210                       | 2,818         | 1,512          |
| 2       | Claims reported during the period                      | 1,136     | 72           | 967              | 129                       | 39,456        | 46,528         |
| 3       | Claims Settled during the period                       | 1,279     | 66           | 1,183            | 159                       | 40,672        | 46,793         |
| 4       | Claims Repudiated during the period                    |           |              |                  |                           |               |                |
| a       | Less than 2years from the date of acceptance of risk   | 45        | -            | -                | -                         | -             | -              |
| b       | Grater than 2 year from the date of acceptance of risk | 9         | -            | -                | -                         | -             | -              |
| 5       | Claims Written Back                                    | -         | -            | -                | -                         | -             | -              |
| 6       | Claims O/S at End of the period                        | 28        | 6            | 584              | 180                       | 1,602         | 1,247          |
|         | Less than 3months                                      | 21        | 6            | 142              | 80                        | 1,602         | 1,247          |
|         | 3 months to 6 months                                   | 1         | -            | 42               | 22                        | -             | -              |
|         | 6months to 1 year                                      | 3         | -            | 64               | 19                        | -             | -              |
|         | 1year and above  | 3         | -            | 336              | 59                        | -             | -              |

FOR L-40 : Quarterly claims data for Life - Group

*No. of claims only*

| Sl. No. | Claims Experience                                      | For Death | for Maturity | Survival Benefit | For Annuities/<br>Pension | For Surrender | Other Benefits |
|---------|--|-----------|--------------|------------------|---------------------------|---------------|----------------|
| 1       | Claims O/S at the beginning of the period              | 2         | -            | -                | -                         | -             | 10             |
| 2       | Claims reported during the period                      | 120       | -            | -                | -                         | -             | 1,819          |
| 3       | Claims Settled during the period                       | 120       | -            | -                | -                         | -             | 1,813          |
| 4       | Claims Repudiated during the period                    | -         |              |                  |                           |               |                |
| a       | Less than 2years from the date of acceptance of risk   | -         | -            | -                | -                         | -             | -              |
| b       | Grater than 2 year from the date of acceptance of risk | -         | -            | -                | -                         | -             | -              |
| 5       | Claims Written Back                                    | 2         | -            | -                | -                         | -             | -              |
| 6       | Claims O/S at End of the period                        | -         | -            | -                | -                         | -             | 16             |
|         | Less than 3months                                      | -         | -            | -                | -                         | -             | 16             |
|         | 3 months to 6 months                                   | -         | -            | -                | -                         | -             | -              |
|         | 6months to 1 year                                      | -         | -            | -                | -                         | -             | -              |
|         | 1year and above  | -         | -            | -                | -                         | -             | -              |

**PERIODIC DISCLOSURES**

FORM L-41 GRIEVANCE DISPOSAL for the quarter ended 31st March, 2011

Insurer: **HDFC Standard Life Insurance Co. Ltd.**

Date: **31/03/2011**

| SI No.   | Particulars                         | Opening Balance | Additions     | Complaints Resolved/ settled |                  |              | Complaints Pending |
|----------|-------------------------------------|-----------------|---------------|------------------------------|------------------|--------------|--------------------|
|          |                                     |                 |               | Fully Accepted               | Partial Accepted | Rejected     |                    |
| <b>1</b> | <b>Complaints made by customers</b> |                 |               |                              |                  |              |                    |
| a)       | Sales Related                       | 583             | 4,430         | 648                          | -                | 4,083        | 282                |
| b)       | New Busines Related                 | 13              | 504           | 516                          | -                | -            | 1                  |
| c)       | Policy Servcing related             | 405             | 5,149         | 5,472                        | -                | -            | 82                 |
| d)       | Claim Servicing related             | 19              | 166           | 184                          | -                | -            | 1                  |
| e)       | Others                              | -               | -             | -                            | -                | -            | -                  |
|          | <b>Total Number</b>                 | <b>1,020</b>    | <b>10,249</b> | <b>6,820</b>                 | <b>-</b>         | <b>4,083</b> | <b>366</b>         |

| SI No.   | Particulars                         | Complaints made by customers | Complaints made by intermediaries | Total      |
|----------|-------------------------------------|------------------------------|-----------------------------------|------------|
| <b>2</b> | <b>Duration wise Pending Status</b> |                              |                                   |            |
| a)       | Less than 15 days                   | 250                          | -                                 | 250        |
| b)       | Greater than 15 days                | 116                          | -                                 | 116        |
|          | <b>Total Number</b>                 | <b>366</b>                   | <b>-</b>                          | <b>366</b> |

## L-42- Valuation Basis (Life Insurance) as at end Mar 2011

### (a) How the policy data needed for valuation is accessed.

The policy data is extracted from the policy administration system and checked to ensure completeness of data. Additional checks are performed on the data, some of which are listed below:

- The current year's valuation data is reconciled with the previous year's data and the movements during the year. This check is done for number of contracts, sum assured, premium and number of units.
- The movement data is checked against accounting data with regard to benefit payments.
- An extract of the data held in the policy administration systems is compared with the information in the paper administration files.
- Checks are made to ensure that the parameters for each product, such as age, term, premium, etc, are within the minimum and maximum limits for the product.

### (b) How the valuation bases are supplied to the system

- An actuarial software package, based on sound actuarial principles, is used to compute the reserves for all material lines of business.
- The valuation basis is supplied to this actuarial software from an external assumptions spreadsheet file, which is updated and independently checked.
- The actuarial software produces an output of the basis used, which is then validated against the approved valuation basis.
- For minor lines of business like annuities, health and group protection contracts the reserves are calculated using Excel and VBA for Excel and the valuation basis is parameterised in the Excel spreadsheet.

## (1) Valuation Interest Rate Assumptions

| (a) Individual Business                      | Minimum | Maximum |
|--|---------|---------|
| (a.1) Life - Participating policies          | 5.2%    | 5.2%    |
| (a.2) Life - Non-participating policies      | 5.2%    | 5.2%    |
| (a.3) Annuities - Participating policies     | N/A     | N/A     |
| (a.4) Annuities - Non-participating policies | N/A     | N/A     |
| (a.5) Annuities - Individual pension plan    | 5.2%    | 5.2%    |
| (a.6) Unit Linked                            | 4.4%    | 4.4%    |
| (a.7) Health insurance                       | 5.2%    | 5.2%    |

### (b) Group Business

|   |      |      |
|---|------|------|
| (b.1) Life - Non-participating policies (excludes one year term policies) | 5.2% | 5.2% |
| (b.2) Unit Linked   | 4.4% | 4.4% |

## (2) Mortality Assumptions

Expressed as a % of IALM 94-96, unless otherwise stated

| (a) Individual Business          | Minimum | Maximum |
|----------------------------------|---------|---------|
| (a.1) Participating policies     | 42.0%   | 96.0%   |
| (a.2) Non-participating policies | 42.0%   | 180.0%  |
| (a.3) Annuities                  | 50.0%   | 50.0%   |
| (a.4) Unit linked                | 42.0%   | 90.0%   |
| (a.5) Health insurance           | 28.0%   | 44.0%   |
| (b) Group Business (unit linked) | 120.0%  | 120.0%  |

Expressed as a % of LIC a(96-98)

## (3) Expense Assumptions

The values of future expenses have been determined so as to allow, on prudent assumptions, for either of the following two eventualities:

- 1 all future maintenance expenses on an on-going basis
- 2 the future expenses that are likely to be incurred if the company were to close to new business within 12 months of the valuation date.

It is not the intention of the company's management to close to new business, and the latter eventuality has only been included in the interests of prudence, so as to ensure that policyholders' reasonable expectations can still be met in the unlikely event.

The renewal per policy expense assumption varies between Rs232.80 and Rs 1844.40 for the majority of the individual business, based on product, frequency and premium payment instructions.

For all material lines of business, the fixed per policy expenses are increased at an inflation rate of 7.5% per annum. For Group business and annuities an inflation rate of 6.5% per annum is assumed. In addition, investment expenses of 0.18% of fund (0.12% individual & group linked) and explicit claim expenses are also reserved for.

#### (4) Bonus Rates

##### (a) Individual Business

- The future reversionary bonus rates vary between 2% and 5%
- Reversionary bonuses are assumed to de-escalate for some products, subject to a minimum floor of 1%
- Terminal bonuses are set at a policy level as the excess of projected asset share over guaranteed maturity benefits, subject to a minimum of zero

##### (5) Policyholder's Reasonable Expectations

- Reversionary bonus rates are subject to a maximum rate of change to reflect policyholder's reasonable expectations that bonus rates should be changed smoothly, rather than suddenly.
- In those cases where the guaranteed surrender value is greater than the calculated reserve, the reserve is increased to the guaranteed surrender value. This ensures that the mathematical reserves reflect policyholder's reasonable expectations on surrender
- In product lines where the calculated gross premium reserve is less than the aggregate asset share, the product level reserve is increased to the aggregate asset share. This ensures that the mathematical reserves reflect policyholder's reasonable expectat

##### (6) Taxation and Shareholder Transfers

- Taxation (where applicable) of surplus and shareholder transfers have been treated as additional cashflows in calculating the reserves

##### (7) Basis of provisions for Incurred But Not Reported (IBNR)

- An IBNR provision has been made to make an allowance for the claims that may have occurred but have not yet been reported, in addition to claims which are expected to occur after the valuation date.
- The reserve for IBNR claims is calculated for each member of each policy as 1 months risk premium/charge

##### (8) Change in Valuation Methods or Bases

###### (8.a) Individuals Assurances

- |              |  |
|--------------|--|
| 1. Interest  | No change<br>The fixed per policy renewal expense assumptions are derived by inflating the expense assumptions applicable at 31 <sup>st</sup> March 2010 at the rate of 7.5%.<br>The claim expense assumptions for surrenders, maturities and death claims have been increased. For surrenders and maturities the expenses have been increased from Rs 120 to Rs 645 per policy and for death claims on Life policies, the expenses have been increased from the higher of Rs 120 and 0.4% of Sum at risk to the higher of Rs 645 and 0.4% of Sum at risk. |
| 2. Expenses  |  |
| 3. Inflation | The rate of inflation is increased from 6.5% per annum to 7.5% per annum.  |

###### (8.b) Annuities

- |                                    |           |
|------------------------------------|-----------|
| 1. Interest                        | No change |
| 1a. Annuity in payment             | N/A       |
| 1b. Annuity during deferred period | No change |
| 1c. Pension : All Plans            | No change |
| 2. Expenses                        | No change |
| 3. Inflation                       | No change |

###### (8.c) Unit Linked

- |              |  |
|--------------|--|
| 1. Interest  | No change<br>The fixed per policy renewal expense assumptions are derived by inflating the expense assumptions applicable at 31 <sup>st</sup> March 2010 at the rate of 7.5%.<br>The claim expense assumptions for surrenders, maturities and death claims have been increased. For surrenders and maturities the expenses have been increased from Rs 120 to Rs 645 per policy and for death claims on Life policies, the expenses have been increased from the higher of Rs 120 and 0.4% of Sum at risk to the higher of Rs 645 and 0.4% of Sum at risk. |
| 2. Expenses  |  |
| 3. Inflation | The rate of inflation is increased from 6.5% per annum to 7.5% per annum.  |

###### (8.d) Health

- |              |   |
|--------------|---|
| 1. Interest  | No change<br>The fixed per policy expense and claim expense assumptions are derived by inflating the expense assumptions applicable at 31 <sup>st</sup> March 2010 at the rate of 7.5%. |
| 2. Expenses  |   |
| 3. Inflation | The rate of inflation is increased from 6.5% per annum to 7.5% per annum.   |

###### (8.e) Group

- |              |           |
|--------------|-----------|
| 1. Interest  | No change |
| 2. Expenses  | No change |
| 3. Inflation | No change |

###### Notes

In the financial year 2010-2011 the company has launched products with highest NAV guarantee. An additional reserve is held for the NAV guarantee and is equal to the accumulated guarantee charge deducted for these funds.