

You live an elite life.
You deserve an exclusive plan.



**Maturity
Benefit**



**Comprehensive
Death Benefit**

HDFC Life Wealth Elite

A Non-Participating Unit Linked Individual Life Insurance Plan



Sar utha ke jiyao!

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

HDFC Life Wealth Elite

A Non-Participating Unit Linked Individual Life Insurance Plan

In this policy, the investment risk in investment portfolio is borne by the Policyholder

As you work hard to climb the ladder of success and reach different milestones, it's important that you organize your hard earned money that works harder than you do. Your savings must ensure that you keep living the exclusive life you've worked so hard for.

Keeping this in mind, we have designed HDFC Life Wealth Elite - a unit linked insurance plan for a special few like you. A plan that recognizes the importance of your life goals and helps you fulfill them.

KEY REASONS TO BUY THIS PLAN

- Comprehensive Death Benefit
- Choice of 8 fund options

"The Unit Linked Insurance Products do not offer any liquidity during the first five years of the contract. The Policyholder will not be able to surrender or withdraw the monies invested in Unit Linked Insurance Products completely or partially till the end of the fifth year."

Find out your eligibility

Minimum Entry Age	0 Years	
Maximum Entry Age	65 Years (for standard lives)	
Maximum Maturity Age	75 Years	
Policy Term	10 to 20 Years	
Premium Payment Term (PPT)	Regular PPT: Same as Policy Term Limited PPT: 10 Years	
Premium Payment Frequency	Annual, Half-Yearly, Monthly**	
Minimum Premium	Annual : ₹2,00,000 Semi Annual : ₹1,00,000 Monthly : ₹20,000	
	For age up to 44 years	For age above 44 years
Minimum Sum Assured	Annualized Premium* x 10	Annualized Premium x (7 only)***
Maximum Sum Assured	Annualized Premium x 20	Annualized Premium x (10 only)

* Annualized premium means the premium amount payable in a year excluding the taxes, rider premiums and underwriting extra premium on riders, if any.

**For monthly mode, maximum 3 monthly premiums will be required to be paid on the commencement of the policy and only automated modes of payment shall be available for future payments.

***policyholder with entry age 45 years and above has option to choose Sum Assured as 7 or 10 times the annualized premium at inception

BENEFITS WHICH THIS PLAN OFFERS

A. Maturity Benefit :

Subject to policy being in force, the Fund Value as on the maturity date is the maturity benefit.

Fund Value as on the date of maturity is: (NAV at maturity X no. of units at maturity)

You have two options to utilize the Maturity Benefit:

- **Lump sum:** Get the fund value as on the date of maturity as a lump sum.
- **Settlement Payout:** Get the fund value as on the date of maturity in equal monthly, quarterly, half yearly or annual installments of units over a period of 5 years (referred to as settlement period). Refer to flexibilities offered section in this brochure for further details.

B. Death Benefit :

HDFC Life Wealth Elite protects you and your loved ones financially, against an unfortunate event. After commencement of risk, higher of Sum Assured or 105% of the premiums paid or fund value, shall be payable to the Eligible person in case of unfortunate event of death of Life Assured during the policy term.

Your Investment Options:

A. Self-managed Option

In this option, we offer you 8 investment funds that invests in diversified mix of debt and equity ranging from 100% debt to 100% equity to suit your particular needs and risk appetite.

Fund Name	Investment Pattern	Objective	Risk
Individual Secure Fund (SFIN: ULIF00418/10/04SECURE101)	Equity: 10% to 20% Debt: 0% to 90% Money Market: 0% to 20%	To provide for growth with low risk	Low
Individual Preserver Fund (SFIN: ULIF01016/12/09PRESERVER101)	Debt : 75% to 100% Money Market: 0% to 25%	To provide safety and growth with minimum risk	Low
Individual Growth Fund (SFIN: ULIF00318/10/04GROWTH101)	Equity: 40% to 60% Debt: 0% to 60% Money Market: 0% to 20%	To provide opportunity for high growth	Medium
Individual Balanced Fund (SFIN: ULIF00118/10/04BALANCE101)	Equity: 20% to 40% Debt: 0% to 80% Money Market: 0% to 20%	To provide for higher growth with reasonable security	Medium
Active Asset Allocation Fund (SFIN: ULIF01527/12/10ACTASSET101)	Equity: 20%-100% Debt: 0%-80% Money Market: 0%-80%	To provide long term capital appreciation in a risk controlled manner by making clear and active asset allocation choices between Equities, Bonds and Money Market	High
Individual Prime Equity Fund (SFIN: ULIF01116/12/09PRIMEEQU101)	Equity: 90% to 100% Debt: 0% to 10% Money Market: 0% to 10%	To provide for equity linked market returns	High
Individual Midcap Fund (SFIN: ULIF01701/01/17MIDCAP101)	Equity: 75% to 100% Money Market: 0% to 25%	To provide for equity linked market returns with higher exposure to midcap stocks	Very High
Capped Nifty Index Fund (SFIN: ULIF01801/10/18CAPNIFINDX101)	Equity: 90% to 100% (including equity ETF) Money Market and Liquid mutual fund related instruments : 0% - 10%	To generate long-term capital appreciation from a portfolio that is predominantly based on the Nifty-50 index, capped by the regulatory limits on stocks, sectors and groups	High

B. Automatic Asset Rebalancing Strategy

We understand that your investment objectives and your risk appetite might change over time. Thus, this strategy reduces your equity proportion as your policy nears maturity to ensure that any downside in equity market later in the policy term has minimal impact on your maturity amount. This strategy rebalances the equity and debt ratio without your manual intervention of switching the funds.

Under this strategy, you can choose to allocate your money in a pre-decided ratio between our equity oriented fund (Individual Midcap Fund / Individual Prime Equity Fund) and our debt oriented fund (Individual Preserver Fund). This allocation strategy will rebalance your funds in a pre-decided ratio between Individual Midcap Fund / Individual Prime Equity Fund and Individual Preserver Fund at the beginning of every policy year, which depends upon the number of years to the maturity of policy. At no given point in time policyholder can choose Individual Midcap Fund and Individual Prime Equity Fund together. The pre-decided ratio (as % of fund value) will be as given below:

No. of years to maturity	Individual Midcap Fund / Individual Prime Equity Fund	Individual Preserver Fund
20	90	10
15 - 19	80	20
10 - 14	60	40
5 - 9	40	60
0 - 4	20	80

You can choose this option either at the inception or any time during the term of the policy. You can choose to enter and exit this fund strategy with immediate effect at any time during the policy term by giving a notice in writing to the Company.

C. Systematic Transfer Plan

Systematic Transfer Plan works on the principle of rupee cost averaging method to safeguard your wealth against market volatilities.

If Opted "Systematic Transfer Plan" option, the Premium received net of Premium Allocation Charge shall be allocated first to the Individual Preserver Fund to purchase Units. Immediately thereafter and on each subsequent monthly anniversary, Fund Value of $[1/(13\text{-month number in the policy year})]$ of the Units available at the beginning of the month shall be Switched to Individual Midcap Fund / Individual Prime Equity Fund automatically by cancelling Units from the Individual Preserver Fund till availability of Units in the Individual Preserver Fund. The Policyholder can only choose for one out of the Individual Midcap Fund or Individual Prime Equity Fund and not both at any given time.

E.g.:

Policy Month 1: $1/(13-1) = 1/12$ th of the Units to be switched

Policy Month 2: $1/(13-2) = 1/11$ th of the Units to be switched

Policy Month 11: $1/(13-11) = 1/2$ of the Units to be switched

Policy Month 12: $1/(13-12) =$ Balance Units to be switched

Systematic Transfer Plan is available only in policies with Annual Premium payment mode and is primarily for policyholders' who wish to invest 100% in equities in a systematic manner. There shall be no Switch Charge to affect Switches under the Systematic Transfer Plan option. During the period when Systematic Transfer Plan is in force, Partial Withdrawal of Units shall not be permitted from the Individual Preserver Fund. You may opt out with immediate effect or opt for effective from the subsequent policy anniversary the Systematic Transfer Plan option by giving a written notice to the Company.

In case you fail to pay the due Premium within the Grace Period, the Systematic Transfer Plan opted for shall cease to apply and Premium received after the expiry of the Grace Period shall be allocated to the Individual Midcap Fund or Individual Prime Equity Fund as opted by policyholder or any other fund as selected by Policyholder at revival of the Policy. The Systematic Transfer Plan option shall be automatically applied for all future Premiums received thereafter but within the Grace Period, unless advised otherwise.

Please note:

You will not be able to choose both the options Automatic Asset Rebalancing Strategy and Systematic Transfer Plan together.

Flexibilities Offered

A. Partial Withdrawal Benefit: Liquidity for financial emergencies

This product offers you the flexibility to allow you to use your fund for any interim financial goals or emergencies. Therefore, this policy allows unlimited number of partial withdrawals from your fund at any point of time after completion of 5 Policy Years. The Partial Withdrawals are subject to the following conditions:

The Partial Withdrawal Benefit is available for a minimum amount of ₹5,000 and a maximum amount equal to 25% of the Fund Value, subject to Fund Value after each such withdrawal not being less than 1.5 times the annual regular premium

- Partial Withdrawals are allowed only after completion of 5 policy years
- Partial Withdrawal Benefit is only allowed if policy is in-force
- Partial Withdrawal Benefit shall not be allowed in case where the Life Assured is a minor
- Sum Assured is not reduced due to any partial withdrawal.

B. Have complete control of your funds through fund switching

This product empowers you to make best out of your investment by switching between the funds as per the equity market performance. Unlimited free switches are allowed during the policy term and during Settlement Payout.

C. Premium Redirection

Premium re-direction allows you to allocate your future premium in a different proportion than your prevailing fund composition. Unlimited redirections are allowed free of charge in a policy year.

D. Settlement Payout: Option to decide cash flow at maturity

This option gives you the flexibility to receive the maturity amount in equal monthly, quarterly, half-yearly or annual installments of units over a period of 5 years after the Maturity date (referred as Settlement Period). The first installment is payable on the date of maturity.

For settlement payout, you have to intimate the company six months prior to maturity with desired frequency of the settlement payout.

Please note:

- At any time during the settlement period, the entire Fund Value may be taken as a lump sum
- During the settlement period, investment risk in the investment portfolio will be borne by Policyholder and no charge other than mortality charge and fund management charge will be levied
- In the unfortunate event of death during the settlement period, higher of balance of Fund Value as on date of intimation of death or 105% of the total premiums paid will be paid as death benefit
- You shall not have the option of partial withdrawals during the Settlement Period
- The settlement period shall not, in any case, be extended beyond a period of five years from the date of maturity

What are your Tax Benefits?

Policyholder may be eligible for the following tax benefits:

- On the premiums paid*
- On the maturity proceeds of the policy*

*The aforesaid tax benefits are subject to change in tax laws. We therefore urge you to carefully analyze in consultation with your tax advisor the tax benefits/tax implications, if any that may arise on saving through this policy.

How the plan works

Step-1	<ul style="list-style-type: none">▪ Choose the policy term, premium amount and mode▪ Choose the investment strategy / fund in which your premium will be invested▪ Choose Sum Assured for Life Cover▪ Charges will vary depending on the options chosen
Step-2	<ul style="list-style-type: none">▪ Optimize your returns by managing your funds through fund switching and re-direction▪ Fulfill your interim financial goals at various milestones through partial withdrawal
Step-3	<ul style="list-style-type: none">▪ On maturity, maturity amount as per the maturity option chosen will be paid to you.▪ On unfortunate event of death of life assured, life cover will be paid to beneficiary

Illustration

Ashish pays ₹500,000 as annual premium from the age of 40 years in HDFC Life Wealth Elite plan opting for Capped Nifty Index Fund and Sum Assured of ₹50,00,000. His benefits at estimated rates of return would be:

Premium Payment Term	Policy Term	Maturity Benefit		Minimum Death Benefit	
		4% Return	8% Return	4% Return	8% Return
10 years	10 years	5,736,609	7,167,788	5,000,000	

Charges

A. Premium Allocation charges

Premium Allocation Charge is a percentage of the premium appropriated from the premium received and is charged at the time of receipt of the premium. Premium Allocation Charges are guaranteed at the following rates:

Annualized Premium	Year 1	Year 2-5	Year 6+
₹2,00,000 - 2,99,999	4%	3%	2%
₹3,00,000 - 4,99,999	2%	2%	2%
₹5,00,000 and above	0%	1%	1%

B. Policy Administration Charges

The company can review the Policy administration charge after giving 30 days' notice and with prior approval from IRDAI. The maximum Policy administration charge cannot exceed the cap as allowed by IRDAI from time to time. Currently, the maximum Policy administration charge is ₹500 per month. These Policy administration charges would be deducted at the beginning of each policy month by way of cancellation of units from the Fund Value.

Policy Administration charges are applicable for paid-up policies also.

Year	Charges as a percentage of annual premium
Year 1 - 5	0.24% per month
Year 6 onwards	Nil for in force and Reduced paid up

C. Mortality Charge

Mortality Charges will be deducted monthly in advance by cancellation of units from the Fund Value. Mortality Charges will vary based on age and gender of life assured. Sample mortality charges (in Rupees) per annum per 1000 of Sum at risk for a healthy male & female life is shown below:

Age (in years)	20	30	40	50	60
Male	0.94	1.12	1.91	5.24	12.23
Female	0.79	1.06	1.53	3.78	9.78

D. Fund Management Charge

Fund Management Charge is a charge levied on a daily basis as a percentage of the value of assets held in the unit fund at the time of computation of the NAV. The Fund Management Charges applicable, at present, are as follows:

Fund Name	% of Fund Value per annum
Individual Midcap Fund	1.35%
Individual Prime Equity Fund	1.35%
Capped Nifty Index Fund	0.85%
Individual Growth Fund	1.25%
Individual Balanced Fund	1.25%
Individual Secure Fund	1.00%
Individual Preserver Fund	1.00%
Active Asset Allocation Fund	1.35%

Fund Management Charges on Discontinued Policy Fund: 0.5% per annum

The company can review the fund management charge after giving 30 days' notice and with prior approval from IRDAI. The maximum fund management charge cannot exceed the cap as allowed by IRDAI from time to time. Currently the maximum cap allowed by IRDAI is 1.35%.

E. Charges on Partial Withdrawal / Fund Switching / Re-direction

Nil

F. Policy Dis-continuance charges

Year	Policy discontinuance charges
1	Lower of 6% of (AP* or FV*) subject to max Rs 6000
2	Lower of 4% of (AP* or FV*) subject to max Rs 5000
3	Lower of 3% of (AP* or FV*) subject to max Rs 4000
4	Lower of 2% of (AP* or FV*) subject to max Rs 2000
5 and onwards	NIL

*AP-Annualized Premium, *FV-Fund Value

The company can review the policy discontinuance charge after giving 30 days' notice and with prior approval from IRDAI. The maximum policy discontinuance charge cannot exceed the cap as allowed by IRDAI from time to time.

Terms and Conditions:

Grace Period: means the time granted by the Company from the due date for the payment of premium, without any penalty or late fee, during which time the policy is considered to be In force with the risk cover without any interruption, as per the terms and conditions of the policy. The grace period for payment of the premiums shall be: fifteen days where the policyholder pays the premium on a monthly basis and thirty days in all other cases.

Policy Discontinuance: It is the state of the policy that could arise on account of surrender of the policy or non-payment of the due premium within grace period.

Lock-in Period: Proceeds from a discontinued policy cannot be paid by the Company within the first five years from inception of such policy except in the event of death of life assured.

In case the premiums are discontinued within the lock-in period

Upon expiry of grace period, in case of discontinuance of policy due to non-payment of premium, the fund value after deducting the applicable Discontinuance Charges shall be credited to the Discontinued Policy Fund and the death benefit under the policy shall cease. The Company will communicate the status of the policy within three months of the first unpaid premium to the policyholder and provide the following option;

The policyholder can revive the policy during the revival period by responding to the communication received from the Company regarding discontinuance of the policy. In case the policyholder opts to revive but does not revive the policy during the revival period, the policy will be terminated at the end of the revival period or end of lock-in period, whichever is later by payment of the fund value remaining in Discontinued Policy Fund. In case the policyholder does not opt to revive during the revival period and does not revive the policy before the end of lock-in period, the policy will be terminated at the end of the lock-in period by payment of the fund value remaining in Discontinued Policy Fund.

Treatment of Policy while in Discontinued Policy Fund:

Death Benefit will cease and the Discontinued Policy Fund as on date of death will be payable on death of the life assured. Fund Management Charge of 0.50% p.a. is applicable to Discontinued Policy Fund and no other charges will apply. Discontinued Policy Fund will earn interest as per its performance, subject to the minimum guaranteed interest rate declared by the IRDAI from time to time. The current minimum guaranteed interest rate applicable to the Discontinued Policy Fund is 4% p.a. In the event of death of the life assured during the lock-in period, the fund value available in the Discontinued Policy Fund as on date of intimation of death shall be paid to the nominee.

In case Premium is discontinued after completion of Lock-in Period:

Upon expiry of the grace period, in case of discontinuance of policy due to non-payment of premium after Lock-in Period, the policy shall be converted into a reduced paid-up policy with the paid-up provisions as provided below:

Paid-up Provisions

On Death of the life assured during the policy term for a reduced paid-up policy, the benefit payable is higher of reduced paid-up sum assured or fund value. Reduced paid-up sum assured is defined as sum assured multiplied by the ratio of total number of premiums paid to original number of premiums payable. After commencement of risk the Death Benefit cannot be lower than 105% of the total premiums paid. On maturity of a reduced paid-up policy, the benefit payable is fund value as on the policy maturity date.

After converting the policy to reduced paid-Up policy, the Company will communicate the status of the Policy within three months of the first unpaid premium and the Policyholder will have the following options:

- i. To revive the Policy within the revival period of three years or before the end of policy term, whichever is earlier. If the policy is not revived, the policy will be terminated at the end of revival period or end of policy term, whichever is earlier by payment of fund value as on that date.
- ii. Complete withdrawal of the policy can be opted before the end of revival period or before the end of policy term, whichever is earlier. If this option is chosen, the policy stands terminated by payment of fund value as on date when the option is exercised.

Revival: The policyholder can revive the policy within three years from the date of first unpaid premium.

For policies discontinued before completion of Lock-in Period: In case the policyholder opts to revive the policy within revival period, the balance in Discontinued Policy Fund together with the Policy Discontinuance Charges deducted earlier and due unpaid premiums collected after applying the due Premium Allocation Charges and Policy Administration Charges, will be used to purchase the units of the unit linked funds chosen by the policyholder at the NAV as on the date of such revival restoring the policy to In Force for full Benefits.

For policies discontinued after completion of Lock-in Period: In case the policyholder opts to revive the policy within revival period, the due premiums collected after applying the Premium Allocation Charge will be used to purchase the units of the unit linked fund as per NAV as on date of revival.

Surrender: At any point of time in the policy term, the policyholder can opt to surrender the policy subject to the terms mentioned below:

In case the policy is surrendered during the lock-in period: the fund value net of Policy Discontinuance Charges shall be credited to the Discontinued Policy Fund and the policy shall be treated as mentioned in the "Treatment of Policy while in Discontinued Policy Fund". With respect to the policy surrendered during lock-in period, the fund value credited to the Discontinued Policy Fund will continue to be invested in Discontinued Policy Fund till the end of lock-in period or death of life assured, whichever is earlier. On death of life assured before end of lock-in period, death benefit will be the Discontinued Policy fund value as on date of death of policyholder and is paid to the nominee by terminating the policy. On survival of the life assured till the end of lock-in period, the policy will be terminated by payment of fund value available in Discontinued Policy Fund as on that date to the policyholder.

In case the policy is surrendered after completion of lock in period: the policy stands terminated and the fund value as on the date of surrender shall be payable to the policyholder.

Free Look Period: In case you disagree with any of the terms and conditions of the policy, you have the option to cancel the policy by writing to the company stating the reasons for disagreement with the policy terms and conditions and return the original policy document to the company within 15 days (30 days if the Policy is sourced through Distance Marketing[#] as provided in Distance Marketing Guidelines IRDA/ADMN/GDL/MISC/059/04/2011 dated 05/04/2011) of the receipt of the Policy Document. In case of such cancellation, amount refunded will be equal to non-allocated premium plus charges levied by cancellation of units plus fund value at the date of cancellation less medical examination fees (if any), stamp duty deducted and proportional Mortality charges levied for the period on cover (if any). All benefits and rights under this Policy shall immediately stand terminated on cancellation of the Policy.

[#]Distance Marketing includes solicitation through all modes other than in person.

Suicide: In case of death due to suicide within 12 months from the date of commencement of the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to the fund value, as available on date of intimation of death. Further any charges other than Fund Management Charges recovered subsequent to the date of death shall be added back to the fund value as available on the date of intimation of the death.

For Minor Life Assured: If Age of the Life Assured is greater than or equal to 12 years, the death benefit under the Policy will commence immediately from the date of commencement of the Policy. If the Age of Life Assured is less than 12 years, the life cover under the Policy will commence i.e. full death benefit will become payable from the last day of 2nd policy year and there will be no mortality charges levied till then. During this period, if the Life Assured dies then the death benefit shall be restricted to payment of fund value.

Assignment Provisions: Assignment should be in accordance with provisions of sec 38 of the Insurance Act 1938 as amended from time to time.

Nomination Provisions: Nomination should be in accordance with provisions of sec 39 of the Insurance Act 1938 as amended from time to time.

Risk factors:

- A) HDFC Life Wealth Elite is a Non-Participating, Unit Linked Individual Life Insurance Product (ULIP). ULIPs are different from traditional insurance products and subject to risk factors.
- B) Linked products are different from traditional insurance products and are subject to the risk factors.
- C) HDFC Life Insurance Company Limited is only the name of the Insurance Company and HDFC Life Wealth Elite is only the name of the product and does not in any way indicate the quality of the product, its future prospect or returns.
- D) The various fund offered under this contract are the names of funds and do not in any way indicate the quality of these plans, their future prospects and returns
- E) Investments in ULIPS are subject to market and other risks and there can be no assurance that the objectives of the Unit Linked Funds in the ULIP will be achieved.
- F) The premiums paid in ULIP policies are subject to investment risks associated with capital markets and the NAV of the Units may go up or down based on performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions
- G) Past performance of Unit Linked Fund and other Funds of the Company is not indicative of future performance of any of these funds.
- H) The ULIP does not offer a guaranteed return and investment risk is borne by the Policyholder.
- I) The premiums and funds are subject to certain charges related to the fund or to the premiums paid
- J) Please know the associated risks and the applicable charges, from your Insurance agent or the Intermediary or policy document of the insurer
- K) The purpose of this brochure is to provide a general overview about this policy. The information herein is indicative of the terms, conditions, warranties and exceptions contained in the policy terms and conditions of HDFC Life Wealth Elite. Please refer to the policy terms and conditions to understand in detail the associated risks, benefits, etc. about the product
- L) In the event of any inconsistency / ambiguity between the terms contained herein and the policy terms and conditions, the policy terms and conditions will prevail.
- M) The acceptance of the proposal shall be subject to prevailing board approved underwriting policy.

Disclaimer regarding Capped Nifty Index Fund:

- i. "The Capped Nifty Index Fund is not sponsored, endorsed, sold or promoted by NSE INDICES LTD. NSE INDICES LTD does not make any representation or warranty, express or implied, to the owners of the Capped Nifty Index Fund or any member of the public regarding the advisability of investing in securities generally or in the Capped Nifty Index Fund particularly or the ability of the _NIFTY 50_ Index) to track general stock market performance in India. The relationship of NSE INDICES LTD to the Licensee is only in respect of the licensing of certain trademarks and trade names of its Index which is determined, composed and calculated by NSE INDICES LTD without regard to the Licensee or the Capped Nifty Index Fund. NSE INDICES LTD does not have any obligation to take the needs of the Licensee or the owners of the Capped Nifty Index Fund into consideration in determining, composing or calculating the NIFTY 50 Index. (NSE INDICES LTD is not responsible for or has participated in the determination of the timing of, prices at, or quantities of the Capped Nifty Index Fund to be issued or in the determination or calculation of the equation by which the Capped Nifty Index Fund is to be converted into cash. NSE INDICES LTD has no obligation or liability in connection with the administration, marketing or trading of the Product(s)".
- ii. NSE INDICES LTD does not guarantee the accuracy and/or the completeness of the _NIFTY 50 Index or any data included therein and they shall have no liability for any errors, omissions, or interruptions therein. NSE INDICES LTD does not make any warranty, express or implied, as to results to be obtained by the Licensee, owners of the Capped Nifty Index Fund, or any other person or entity from the use of the _NIFTY 50 Index or any data included therein. NSE INDICES LTD makes no express or implied warranties, and expressly disclaim all warranties of merchantability or fitness for a particular purpose or use with respect to the Index or any data included therein. Without limiting any of the foregoing, NSE INDICES LTD expressly disclaim any and all liability for any damages or losses arising out of or related to the Capped Nifty Index Fund, including any and all direct, special, punitive, indirect, or consequential damages (including lost profits), even if notified of the possibility of such damages".
- iii. "An investor, by subscribing or purchasing an interest in the Capped Nifty Index Fund, will be regarded as having acknowledged, understood and accepted the disclaimer referred to in Clauses above and will be bound by it.

NAV calculation:

NAV means the price of the Units of each Unit Linked Fund arrived at by dividing the Net Asset Value per unit of the Unit Linked Fund by the total number of outstanding units in the Unit Linked Fund. Net Asset Value (NAV) of a Unit Linked Fund shall be calculated as follows:

The NAV of the Unit Linked Fund shall be computed as:

$$\frac{\text{Market Value of Investment held by the fund} + \text{Value of Current Assets} - \text{Value of Current Liabilities and Provisions, if any}}{\text{Number of Units existing on Valuation Date (before creation / redemption of Units)}}$$

The NAV for each business day to be declared / recorded at the end of each business day. The NAV shall be computed to four decimal points. The NAV of the Units declared by the Company is net of fund management charges.

The value of the benefits payable in respect of a claim, requests for switch/redirection/surrender/partial withdrawal received before 3pm on any business day will depend on the number of units and the NAV of the respective funds as on such date. Any claim intimation, requests for switch / redirection / surrender/partial withdrawal received after 3pm on any business day will be processed based on the NAV declared on the immediately following business day.

In respect of premiums (other than premiums paid by ECS, Standing Instructions or Auto Debit) received before 3pm on any business day, the NAV as of the date of receipt of such premium shall be applicable and premiums received after 3pm on any business day will be processed based on the NAV declared on the immediately following business day. In respect of premiums paid by ECS, Standing Instructions or Auto Debit the NAV as on the date of realization shall be applicable.

Section 41: Prohibition of Rebate: Under the provisions of Section 41 of the Insurance Act 1938 as amended from time to time

- (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:
- (2) Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.

Fraud, Misrepresentation and forfeiture:

Fraud, Misrepresentation and forfeiture would be dealt with in accordance with provisions of Sec 45 of the Insurance Act 1938 as amended from time to time.

Contact us today



To buy: **1800-266-9777** (Toll free)
(All Days, from 9am to 9pm)



Visit us at www.hdfclife.com



Sar utha ke jiyo!

HDFC Life Insurance Company Limited ("HDFC Life"). CIN: L65110MH2000PLC128245, IRDAI Registration No. 101.

Registered Office: 13th Floor, Lodha Excelus, Apollo Mills Compound, N. M. Joshi Marg, Mahalaxmi, Mumbai - 400 011.

Email: service@hdfclife.com, Tel. No: 1860 267 9999 (Mon-Sat 10 am to 7 pm) Local charges apply. Do NOT prefix any country code. e.g. +91 or 00. Website: www.hdfclife.com
The name/letters "HDFC" in the name/logo of the company belongs to Housing Development Finance Corporation Limited ("HDFC Limited") and is used by HDFC Life under an agreement entered into with HDFC Limited.

HDFC Life Wealth Elite (UIN: 101L154V01). A non-participating Unit Linked Individual Life Insurance Plan. Life Insurance Coverage is available in this product. For more details on risk factors, associated terms and conditions and exclusions please read sales brochure carefully before concluding a sale. ARN: MC/09/22/29096.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS

- IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums.

Public receiving such phone calls are requested to lodge a police complaint.