

In this policy, the investment risk in investment portfolio is borne by the policyholder. The Unit Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender or withdraw the monies invested in Unit Linked Insurance Products completely or partially till the end of the fifth year.

Invest today and secure your family's dreams.



Comprehensive
Plan Options



Loyalty
Additions#



10 Fund
Options

HDFC Life Sampoorn Nivesh

A Unit Linked Non Participating Life Insurance Plan



Sar utha ke jiyo!

Loyalty additions are applicable after 10 years. Please refer the product brochure for more details.

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

The Unit Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender or withdraw the monies invested in Unit Linked Insurance Products completely or partially till the end of the fifth year.

You have certain financial goals for your family which may vary as you progress from one life stage to another. Therefore your investments also have to be actively managed to meet those goals and also ensure that you are protecting your family financially.

We understand this and therefore are glad to offer HDFC Life Samporn Nivesh, a unique insurance cum investment plan designed specifically with multiple fund options so as to help you optimize your investment. Furthermore, it also provides you with varied benefit options to meet your protection needs.

Key features of HDFC Life Samporn Nivesh

- Flexibility to choose your investment term from 10 to 35 years for Single Pay, and (85 minus Age at Entry) for Limited/ Regular Pay¹, subject to Maximum Age at Maturity for the chosen Death Benefit Option
- Customize your premium payment options - Single, Limited or Regular
- Choice of 3 Benefit Options to suit your financial requirements
- Option of Accidental Death Benefit
- Loyalty Additions to enhance your fund value after 10 years
- Reduced premium allocation charge on investing higher premium amount²
- Choose from a range of 12 fund options. This plan is available with limited underwriting norms with a Short Medical Questionnaire (SMQ) if the conditions are met. Otherwise, the plan will be offered through full underwriting.

¹ 11 to 14 year terms are not available

² Available for premium of 1 lakh & above for limited & regular premium payment options and 10 lakhs & above for single premium payment option

Choice of 3 Benefit Options:

You can opt for any of the 3 Benefit Options as mentioned below. The benefit is paid to the nominee in case of unfortunate death of Life Assured during the policy term. This option has to be chosen at inception only.

Benefit Option	Death Benefit ³
Classic Benefit (Life Option)	Higher of Sum Assured OR Fund Value
Classic Benefit (Extra Life Option)	Higher of (Sum Assured OR Fund Value) PLUS Accidental Death Benefit
Classic Plus Benefit	Sum Assured AND Fund Value
Classic Waiver Benefit	Sum Assured PLUS Waiver of amount equal to the modal premiums ⁴

³ Please see Death Benefit for further details.

⁴ Refers to modal premium of the policy had it been a premium paying policy

Check if you are eligible for this plan

Please see the below table to check for your age eligibility to purchase this plan. You can choose your premium, premium payment term, policy term and level of protection subject to the limits mentioned below.

Parameters		Minimum	Maximum
Premiums		Single: ₹12,000 Annual: ₹12,000 Half-yearly: ₹6,000 Quarterly: ₹3,000 Monthly: ₹1,000	No limit ⁵
Sum Assured - Single Premium	Entry Age less than 45 years	1.25 times the Single Premium	4 times the Single Premium
	Entry Age equal to 45 years and above	1.25 times the Single Premium	4 times the Single Premium
Sum Assured - Regular & Limited Premium	Entry Age less than 45 years	Higher of 10 x annualized premium [^] or 0.5 x policy term x annualized premium [^]	Higher of 40 x annualized premium [^] or 0.5 x policy term x annualized premium [^]
	Entry Age equal to 45 years and above	Higher of 7 x annualized premium [^] or 0.25 x policy term x annualized premium [^]	40 x annualized premium [^]
Policy Term		10, 15 to 35 years for Single Pay 85 minus Age at Entry for Limited/ Regular Pay Subject to Maximum age at Maturity for the chosen Death Benefit Option	
Premium Payment Term		Single Limited : 5 to 10, 12, 15 and 20 years Regular	

⁵ Subject to our Board Approved Underwriting Policy

[^] Annualized Premium means the premium amount payable in a year excluding the taxes, rider premiums and underwriting extra premium on riders, if any.



Age at Entry

Benefit Option	Minimum Age at Entry	
Classic Benefit (Life Option)	0 years (30 days)*	
	18 years	
Classic Plus Benefit	0 years (30 days)*	
Classic Waiver Benefit	18 years	
Benefit Option	Maximum Age at Entry	
	5 pay	Other than 5 pay
Classic Benefit (Life Option)	56 years	65 years
Classic Benefit (Extra Life Option)	53 years	58 years
Classic Plus Benefit	48 years	50 years
Classic Waiver Benefit	49 years	52 years
For non-annual modes the applicable maximum entry age limit shall be less than 2 years of the corresponding age limits for annual mode as mentioned above		

*For all ages, risk commences from the date of inception of the contract



Age at Maturity

Benefit Option	Minimum Age at Maturity	
Classic Benefit (Life Option)	18 years	
Classic Benefit (Extra Life Option)	28 years	
Classic Plus Benefit	18 years	
Classic Waiver Benefit	28 years	
Benefit Option	Maximum Age at Maturity	
	5 pay	Other than 5 pay
Classic Benefit (Life Option)	85 years	85 years
Classic Benefit (Extra Life Option)	63 years	68 years
Classic Plus Benefit	58 years	60 years
Classic Waiver Benefit	69 years	85 years

For non-annual modes the applicable maximum maturity age limit shall be less than 2 years of the corresponding age limits for annual mode as mentioned above

All ages mentioned above are age last birthday

Illustration[^]

Classic (Life) Option

Age	Policy Term / Premium Paying Term	Premium	Sum Assured	Assumed Rate of Return @ 8 % [#] p.a.	Assumed Rate of Return @ 4 % [#] p.a.
35	15 years	₹ 5,00,000	₹ 50,00,000	₹ 1,22,59,071	₹ 88,02,096
45			₹ 35,00,000	₹ 1,22,40,613	₹ 87,89,698

Classic (Extra Life) Option

Age	Policy Term / Premium Paying Term	Premium	Sum Assured	Assumed Rate of Return @ 8 % [#] p.a.	Assumed Rate of Return @ 4 % [#] p.a.
35	15 years	₹ 5,00,000	₹ 50,00,000	₹ 1,21,45,903	₹ 87,19,247
45			₹ 35,00,000	₹ 1,21,61,170	₹ 87,30,590

Classic Plus Option

Age	Policy Term / Premium Paying Term	Premium	Sum Assured	Assumed Rate of Return @ 8 % [#] p.a.	Assumed Rate of Return @ 4 % [#] p.a.
35	15 years	₹ 5,00,000	₹ 50,00,000	₹ 1,19,36,201	₹ 85,45,658
45			₹ 35,00,000	₹ 1,15,85,623	₹ 82,72,138

Classic Waiver Option

Age	Policy Term / Premium Paying Term	Premium	Sum Assured	Assumed Rate of Return @ 8 % [#] p.a.	Assumed Rate of Return @ 4 % [#] p.a.
35	15 years	₹ 5,00,000	₹ 50,00,000	₹ 1,16,77,473	₹ 83,49,233
45			₹ 35,00,000	₹ 1,07,33,011	₹ 76,02,756

These assumed rates of returns are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of the policy is dependent on a number of factors including future investment performance

[^] Some benefits are guaranteed and some benefits are variable with returns based on the future performance of your insurer carrying on life insurance business. If your policy offers guaranteed benefits then these will be clearly marked "guaranteed" in the illustration table on this page. If your policy offers variable benefits then the illustrations on this page will show two different rates of assumed future investment returns. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy is dependent on a number of factors including future investment performance.



We offer Loyalty Additions to boost your fund value:

Loyalty Additions (as percentage of the average fund value) will be added to the fund value every alternate year starting from the end of 11th policy year for limited and regular premium payment policies. Percentage of Loyalty Additions will depend upon the premium payment term and payment frequency as stated below:

Premium payment term	Premium Payment Frequency	
	Annual mode	Non Annual mode
5 to 6 years	1.8%	1.6%
7 to 9 years	1.2%	1.0%
10, 12, 15 and 20 years	1.2%	1.0%
Regular	1.2%	1.0%

For single premium policies, the Loyalty Additions will be 1.50% of the average fund value. The Loyalty Addition shall be payable at the end of every policy year from year 10 to 14 (both inclusive). The average fund value shall be calculated based on the fund values at the end of the policy month, for the immediately preceding 12 policy months.



How will this plan work?

At the outset, you select:

- Sum Assured
- Policy Term
- Benefit Option
- Premium
- Premium Payment Term
- Investment Fund(s) & Portfolio Strategy

Your premium, net of premium allocation charges, shall be invested in the fund(s) you selected and in the proportion you specify. At the end of the policy term you will receive the accumulated value of your fund(s).

You will receive benefits as per the Benefit Option chosen by you. Please refer the Death Benefit section for further details.



More details on your benefits

A. Maturity Benefit

Your policy matures at the end of the policy term you have chosen and all your risk cover ceases. You may redeem your balance units at the then prevailing unit price and take the fund value. You can also take your fund value at maturity in periodical instalments. Please refer to Terms and Conditions section for more details.

B. Death Benefit

1. Classic Benefit

In case of the Life Assured's unfortunate demise, we will pay the nominee the highest of the following:

- Sum Assured less all partial withdrawals (as defined below)
- Fund Value
- 105% of total premium(s) paid

The partial withdrawals to be deducted from the death benefit shall be:

- All partial withdrawals made during the two year period immediately preceding the death of the Life Assured

For a reduced paid-up policy, the Death Benefit shall be the highest of:

- Paid up Sum Assured (less partial withdrawals as specified above)
- Fund value
- 105% of total premiums paid

The policy will terminate thereafter and no more benefits will be payable.

Accidental Death Benefit

This benefit is only available under Classic Benefit Extra Life Option. In case of death due to accident during the term of the policy, an Additional Benefit equal to Sum Assured is payable in addition to the Death Benefit payable under Death Benefit options mentioned above.

For a reduced paid-up policy, the accidental Death Benefit amount shall be equal to the Paid-up Sum Assured in addition to the Death Benefit for a reduced paid-up policy under Death Benefits options mentioned above.

Accidental Death means death by or due to a bodily injury caused by an Accident, independent of all other causes of death. Accident is a sudden, unforeseen and involuntary event caused by external, visible and violent means. The accidental death benefit shall be payable provided the death happens within 180 days of occurrence of the accident.

2. Classic Plus Benefit

In case of the Life Assured's unfortunate demise, we will pay the nominee the higher of the following:

- Sum Assured plus Fund value
- 105% of total premium(s) paid

For a reduced paid-up policy, the Death Benefit shall be the higher of:

- Paid up Sum Assured plus fund value
- 105% of total premiums paid

The policy will terminate thereafter and no more benefits will be payable.

3. Classic Waiver Benefit

In case of the Life Assured's unfortunate demise, we will pay to the nominee the higher of the following:

- Sum Assured
- 105% of total premium(s) paid

In addition, on each future premium due date(s), an amount equal to the modal premium shall be credited to the Policyholder's Fund Value after deduction of applicable charges.

For a reduced paid-up policy, the death benefit shall be the higher of:

- Paid up Sum Assured
- 105% of total premiums paid

In addition, on each future premium due date(s)⁶ a percentage of the original modal premium⁷ shall be credited to the policyholder's Fund Value after deduction of applicable charges. The percentage being the ratio of premiums paid to premiums payable under the policy.

The policy will continue with no risk cover and the fund value will be payable on maturity.

⁶ Refers to premium due dates of the policy had it been a premium paying policy

⁷ Refers to modal premium of the policy had it been a premium paying policy.

C. Partial Withdrawal

We understand that you may need money to meet any future financial emergencies. You can withdraw money from your funds to meet such needs. You can make lump sum partial withdrawals from your funds after 5 years of your policy provided:

- The Life Assured is at least 18 years of age.
- The minimum partial withdrawal amount is ₹ 10,000. This is subject to change from time to time.
- The fund value after the partial withdrawal and any applicable charges (including applicable taxes and statutory levies, if any) is not less than 150% of annualized premium for limited premium payment policies.
- For limited and regular premium payment policies, the maximum amount that can be withdrawn from the basic fund value throughout the policy term is 300% of the annualized premium.
- For single premium payment policies, maximum amount that can be withdrawn from the basic fund value throughout the policy term is 50% of single premium.
- The partial withdrawals shall not be allowed which would result in termination of a contract.

D. On Discontinuance

This plan has a grace period of 15 days for monthly mode and 30 days for other modes. During the grace period, the policy is considered to be in-force with the risk cover without any interruption.

Discontinuance of Policy during the lock-in-Period:

a) **For other than single premium policies**, upon expiry of the grace period, in case of discontinuance of policy due to non-payment of premium, the fund value after deducting the applicable discontinuance charges, shall be credited to the discontinued policy fund and the risk cover and rider cover, if any, shall cease.

b) Such discontinuance charges shall not exceed the charges, stipulated in "Charges" section of this document. All such discontinued policies shall be provided a revival period of three years from date of first unpaid premium. On such discontinuance, the company will communicate the status of the policy, within three months of the first unpaid premium, to the policyholder and provide the option to revive the policy within the revival period of three years.

i. In case the policyholder opts to revive but does not revive the policy during the revival period, the proceeds of the discontinued policy fund

shall be paid to the policyholder at the end of the revival period or lock-in period whichever is later. In respect of revival period ending after lock-in period, the policy will remain in discontinuance fund till the end of revival period. The Fund management charges of discontinued fund will be applicable during this period and no other charges will be applied.

ii. In case the policyholder does not exercise the option as set out above, the policy shall continue without any risk cover and rider cover, if any, and the policy fund shall remain invested in the discontinuance fund. At the end of the lock-in period, the proceeds of the discontinuance fund shall be paid to the policyholder and the policy shall terminate.

iii. However, the policyholder has an option to surrender the policy anytime and proceeds of the discontinued policy shall be payable at the end of lock-in period or date of surrender whichever is later.

c) **In case of Single premium policies**, the policyholder has an option to surrender any time during the lock-in period. Upon receipt of request for surrender, the fund value, after deducting the applicable discontinuance charges, shall be credited to the discontinued policy fund.

i. Such discontinuance charges shall not exceed the charges stipulated in section "Charges" of this document.

ii. The policy shall continue to be invested in the discontinued policy fund and the proceeds from the discontinuance fund shall be paid at the end of lock-in period. Only fund management charge can be deducted from this fund during this period. Further, no risk cover shall be available on such policy during the discontinuance period.

The minimum guaranteed interest rate applicable to the 'Discontinued Policy Fund' shall be as per the prevailing regulations and is currently 4% p.a. The proceeds of the discontinued policy shall be refunded only upon completion of the lock-in period.

Proceeds of the discontinued policies means the fund value as on the date the policy was discontinued, after addition of interest computed at the interest rate stipulated as above.

Discontinuance of Policy after the lock-in-Period:

a) For other than Single Premium Policies:

i. Upon expiry of the grace period, in case of discontinuance of policy due to non-payment of premium after lock-in period, the policy shall be converted into a reduced paid up policy with the paid-up sum assured i.e. original sum assured multiplied by the total number of premiums paid to the original number of premiums payable as per the terms and conditions of the policy. The policy shall continue to be in reduced paid-up status without rider cover, if any. All charges as per terms and conditions of the policy shall be deducted during the revival period. However, the mortality charges shall be deducted based on the reduced

paid up sum assured only.

ii. On such discontinuance, the company will communicate the status of the policy, within three months of the first unpaid premium, to the policyholder and provide the following options:

1. To revive the policy within the revival period of three years, or

2. Complete withdrawal of the policy.

iii. In case the policyholder opts for (1) above but does not revive the policy during the revival period, the fund value shall be paid to the policyholder at the end of the revival period.

iv. In case the policyholder does not exercise any option as set out above, the policy shall continue to be in reduced paid up status. At the end of the revival period the proceeds of the policy fund shall be paid to the policyholder and the policy shall terminate.

v. However, the policyholder has an option to surrender the policy anytime and proceeds of the policy fund shall be payable.

b) **In case of Single Premium Policies**, the policyholder has an option to surrender the policy any time. Upon receipt of request for surrender, the fund value as on date of surrender shall be payable.

E. Revival of Discontinued Policies

We understand that you may want to revive your discontinued policy. You have the option to revive a discontinued policy within three consecutive years from date of first unpaid premium, subject to payment of all due and unpaid premiums and our underwriting policy.

Revival of a Discontinued Policy during lock-in Period

a) You can revive the policy restoring the risk cover, along with the investments made in the segregated funds as chosen by you, out of the

discontinued fund, less the applicable charges as in sub-section (b) below, in accordance with the terms and conditions of the policy.

b) At the time of revival:

i. all due and unpaid premiums which have not been paid shall be payable without charging any interest or fee.

ii. policy administration charge and premium allocation charge as applicable during the discontinuance period shall be levied. Guarantee charges, if applicable during the discontinuance period, shall be deducted provided the guarantee continues to be applicable. No other charges shall be levied.

iii. the discontinuance charges deducted at the time of discontinuance of the policy shall be added back to the fund.

Revival of a Discontinued Policy after lock-in Period

a) You can revive the policy restoring the original risk cover in accordance with the terms and conditions of the policy.

b) At the time of revival:

i. all due and unpaid premiums under base plan which have not been paid shall be payable without charging any interest or fee. The policyholder also has the option to revive the rider.

ii. premium allocation charge as applicable shall be levied. The guarantee charges shall be deducted, if guarantee continues to be applicable.

iii. No other charges shall be levied.

F. Loans

No policy loans are available for this product.

Choose your investment funds

This is a unit linked plan; the premiums you pay in this plan are subject to investment risks associated with the capital markets. The unit prices of the funds may go up or down, reflecting changes in the capital markets.

This product gives you option of 12 different funds to invest your money so that you can manage your funds actively as per your requirement. Each fund has its own asset allocation structure. Equity based funds invest in stock markets while debt based funds invest in safe and liquid instruments like bonds and government securities to get secured income. You can decide your allocation ratio between these funds and also switch between funds using fund switch option at any time.

Your investment will buy units in any of the following 12 funds designed to meet your risk appetite. You can choose either all or a combination of the following funds:

Fund	SFIN	Details	Asset Class			Risk & Return Rating
			Money Market Instruments, Cash & Deposits*, Liquid mutual funds**	Government Securities, Fixed Income Instruments & Bonds	Equity and equity related instruments	
			Fund composition			
Equity Plus Fund	ULIF05301/08/13EquityPlus101	To generate long term capital appreciation in line or better than Nifty index returns	0% to 20%	0% to 20%	80% to 100%	Very High
Diversified Equity Fund	ULIF05501/08/13DivrEqtyFd101	To generate long term capital appreciation by investing in high potential companies across the market cap spectrum	0% to 40%	0% to 40%	60% to 100%	Very High
Blue Chip Fund	ULIF03501/01/10BlueChipFd101	Exposure to large-cap equities & equity related instruments	0% to 20%	-	80% to 100%	Very High
Opportunities Fund	ULIF03601/01/10OpprtntyFd101	Exposure to mid-cap equities & equity related instruments	0% to 20%	-	80% to 100%	Very High
Balanced Fund	ULIF03901/09/10BalancedFd101	Dynamic Equity exposure to enhance the returns while the Debt allocation reduces the volatility of returns	0% to 20%	0% to 60%	40% to 80%	Moderate to High
Income Fund	ULIF03401/01/10IncomeFund101	Higher potential returns due to higher duration and credit exposure	0% to 20%	80% to 100%	-	Moderate
Bond Fund	ULIF05601/08/13Bond Funds101	Active allocation across all fixed income instruments	0% to 60%	40% to 100%	-	Moderate
Conservative Fund	ULIF05801/08/13ConsertvFd101	To invest in high grade fixed income instruments and government securities at the short end of the yield curve, to deliver stable returns	0% to 60%	40% to 100%	-	Low
Discovery Fund	ULIF06618/01/18DiscrvyFnd101	Long term capital growth by investing predominantly in mid-cap companies. The fund may invest upto 25% of the portfolio in stocks outside the mid-cap index capitalisation range. Upto 10% of the fund may be invested in Fixed income instruments, money market instruments, cash, deposits and Liquid mutual funds.	0% to 10%	0% to 10%	90% to 100%	Very high

Equity Advantage Fund	ULIF06723/03/18 EqtyAdvtd101	Long term capital growth through diversified investments in companies across the market capitalisation spectrum. Upto 20% of the fund may be invested in Fixed income instruments, money market instruments, cash, deposits and Liquid mutual funds.	0% to 20%	0% to 20%	80% to 100%	Very high
Flexi Cap Fund	ULIF07114/07/23 Flexi-CapFd101	To generate superior long term returns through investment in equities of companies in the large, mid and small cap segments.	0% to 20%	0% to 20%	80% to 100%	Very high
Midcap Momentum Fund	ULIF07317/01/24 MidCpMold x101	To generate long-term capital appreciation from a portfolio of mid-cap stocks that are aligned to the MidCap Momentum Index.	0% to 10%	0% to 10%	90% to 100%	High

* Investment in Deposits will be in line with the IRDAI regulations and guidelines. The current limit for investment in Deposits is 0 - 5%.

**Investment in Mutual Funds will be made as per Mutual Fund limits prescribed by IRDAI regulations and guidelines. As per (IRDAI (Investment) Regulations, 2016 Master Circular), the Investment limit in Mutual Funds is 7% of Investment assets. This will apply at overall level and at SFIN level, the maximum exposure shall not exceed 15%.

The asset allocation for the **Discontinued Policy Fund** (SFIN:ULIF05110/03/11DiscontdPF101) shall be as per the prevailing regulatory requirements. Currently, the asset allocation is as follows:

- (i) Money Market Instruments: 0% to 40%
- (ii) Government securities: 60% to 100%.

You can access the value of policy wise units held by you, through a secured login, as per the format D02 prescribed under IRDAI Investment Regulations, 2016.

For risk factors please refer Terms & Conditions section below.



Flexibilities

- **Switching:** You can move your accumulated funds from one fund to another anytime. You can also switch from one portfolio strategy to another.
- **Premium Redirection:** You can pay your future premiums into different funds or between 2 different strategies, as per your need.



Charges

The charges under this policy are deducted to provide for the cost of benefits and the administration provided by us. Our charges, when taken together, are structured to give you better returns and value for money over the long term.

Charge	Description	How much				
Premium Allocation Charge	This is a premium based charge. After deducting this charge from your premiums, the remainder is invested to buy units. The Premium Allocation charge is guaranteed for the full policy term.					
	Limited Pay /Regular Pay					
	Premium Bands	Payment Modes	Year 1	Year 2-3	Year 4-5	Year 6 & Above
	Less Than 1 Lakh	Annual Mode	9%	7%	6%	5%
		Non-Annual Mode	7%	6%	5%	5%
	1 Lakh - 4,99,999	All Modes	6%	6%	6%	3%
		Non-Annual Mode	6%	6%	5%	3%
5 Lakh - 9,99,999	All Modes	5%	5%	5%	3%	
10 Lakh and above	All Modes	4%	4%	4%	3%	

Charge	Description	How much		
Premium Allocation Charge	Single Premium			
	Premium Bands		Charge	
	Less than 10		3%	
	10 Lakh - 24,99,999		1.5%	
25 Lakh and above		1%		
Fund Management Charge (FMC)	The daily unit price is calculated allowing for deductions for the fund management charge, which is charged daily. This charge will be subject to the maximum cap as allowed by IRDAI	1.35% p.a. of the fund value, charged daily. 0.50% p.a. for Discontinued Policy Fund		
Policy Administration Charge	This charge is a percentage of the annualized premium/single premium. The charge will be deducted monthly to provide administration for your policy. This charge will be taken by cancelling units proportionately from each of the fund(s) you have chosen.	Year	Single Premium Payment	Regular/Limited Premium Payment
		1 to 5	0.12% of Single Premium per month	Nil
		6 and above	0.07% of Single Premium per month increasing at 5% per annum on each Policy Anniversary	0.35% per month of the annualized premium increasing at 5% per annum on each Policy Anniversary
		The policy administration charge is subject to a cap of ₹ 500 per month. The percentage charge each year will be rounded to 2 decimal places. The charge may be increased with prior approval from IRDAI.		
Mortality & other Risk Benefit Charge	Every month we levy a charge for providing you with the death and other risk benefits in your policy. This charge will be taken by cancelling units proportionately from each of the fund(s) you have chosen. The mortality charge and other risk benefit charge are guaranteed for the entire duration of the policy term.	The amount of the charge taken each month depends on your age and level of cover.		
Miscellaneous Charges	Any policy alteration request initiated by the Policyholder will attract a charge of ₹ 250 per request. The charge may be increased subject to prior approval from IRDAI and is subject to a cap of ₹ 500.			



Discontinuance Charge:

This charge depends on year of discontinuance and your annualized premium for limited and regular premium policies. There is no charge from 5th policy year.

The table below gives the discontinuance charge applicable for limited and regular premium payment policies.

Discontinuance during the policy year	Discontinuance Charge	
	Annual Premium up to ₹ 50,000	Annual Premium above ₹ 50,000
1	Lower of 20% x (Annual Premium or Fund Value) but not exceeding ₹3000	Lower of 6% x (Annual Premium or Fund Value) but not exceeding ₹6000
2	Lower of 15% x (Annual Premium or Fund Value) but not exceeding ₹2000	Lower of 4% x (Annual Premium or Fund Value) but not exceeding ₹5000
3	Lower of 10% x (Annual Premium or Fund Value) but not exceeding ₹1500	Lower of 3% x (Annual Premium or Fund Value) but not exceeding ₹4000

Discontinuance during the policy year	Discontinuance Charge	
	Annual Premium up to ₹ 50,000	Annual Premium above ₹ 50,000
4	Lower of 5% x (Annual Premium or Fund Value) but not exceeding ₹1000	Lower of 2% x (Annual Premium or Fund Value) but not exceeding ₹2000
5 +	NIL	NIL

The table below gives the discontinuance charge applicable for single premium payment policies.

Discontinuance during the policy year	Discontinuance Charge	
	Single Premium up to ₹ 3,00,000	Single Premium above ₹ 3,00,000
1	Lower of 2% x (Single Premium or Fund Value) but not exceeding ₹3000	Lower of 1% x (Single Premium or Fund Value) but not exceeding ₹6000
2	Lower of 1.5% x (Single Premium or Fund Value) but not exceeding ₹2000	Lower of 0.70% x (Single Premium or Fund Value) but not exceeding ₹5000

Discontinuance during the policy year	Discontinuance Charge	
	Single Premium up to ₹ 3,00,000	Single Premium above ₹ 3,00,000
3	Lower of 1% x (Single Premium or Fund Value) but not exceeding ₹1500	Lower of 0.50% x (Single Premium or Fund Value) but not exceeding ₹4000
4	Lower of 0.5% x (Single Premium or Fund Value) but not exceeding ₹1000	Lower of 0.35% x (Single Premium or Fund Value) but not exceeding ₹2000
5 +	NIL	NIL

In addition, only if you request for partial withdrawal, fund switch and premium redirection following charges will be charged on such requests.

- **Partial withdrawal charge:** There are 4 free partial withdrawals in each policy year. Subsequent partial withdrawals, if any, will attract a charge of ₹250 per request or a reduced charge of ₹25 per request if executed through the company's web portal. This will be levied on the unit fund at the time of part withdrawal of the fund during the contract period.
- **Switching charge:** There are 4 free switches in each policy year. Subsequent switches, if any, will attract a charge of ₹250 per request or a reduced charge of ₹25 per request if executed through the company's web portal. This charge will be levied on switching of monies from one fund to another available fund within the product. The charge per each switch will be levied at the time of effecting the switch.
- **Premium Redirection:** There are 4 free premium redirections in each policy year. Subsequent premium redirections, if any, will attract a charge of ₹250 per request or a reduced charge of ₹25 per request if executed through the company's web portal.

Rider Options

We offer the following Rider options (as modified from time to time) to help you enhance your protection

Rider	UIN	Scope of Benefits**
HDFC Life Income Benefit on Accidental Disability Rider	101B013V03	A benefit equal to 1% of Rider Sum Assured per month for the next 10 years, in case of an Accidental Total Permanent Disability. There is no maturity benefit available under this rider.
HDFC Life Critical Illness Plus Rider	101B014V02	A lump sum benefit equal to the Rider Sum Assured shall be payable in case you are diagnosed with any of the 19 Critical Illnesses and survive for a period of 30 days following the diagnosis. There is no maturity benefit available under this rider.
HDFC Life Protect Plus Rider	101B016V01	A benefit as a proportion of the Rider Sum Assured shall be payable in case on accidental death or partial/total disability due to accident or if you are diagnosed with cancer as per the option chosen under this rider. No maturity benefit is payable under this rider.

**For all details on Riders, kindly refer to the Rider Brochures available on our website



Terms & Conditions

We recommend that you read and understand this product brochure & customised benefit illustration and understand what the plan is, how it works and the risks involved before you purchase. We have appointed Certified Financial Consultants, duly licensed by IRDAI, who will explain our plans to you and advise you on the correct insurance solution that will meet your needs.

A) Risk Factors:

- Unit Linked Insurance products are different from the traditional insurance products and are subject to the risk factors.
- The premium paid in Unit Linked Insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors
- HDFC Life Insurance Company Limited is only the name of the Life Insurance Company and HDFC Life Sampurn Nivesh is only the name of the unit linked insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns.
- Please know the associated risks and the applicable charges, from your Insurance agent or the Intermediary or policy document issued by the insurance company.
- The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns.

B) Unit Prices:

We will set the Unit Price of a fund as per the IRDAI's guidelines. The unit price of Unit Linked Funds shall be computed as: Market Value of Investments held by the fund plus the value of any current assets less the value of current liabilities and provisions, if any. Dividing by the number of units existing at the valuation date before any units are allocated/redeemed, gives the unit price of the fund under consideration. We round the resulting price to the nearest Re. 0.0001. This price will be daily published on our website and the Life Insurance Council Website. Units shall only be allocated on the day the proposal is accepted and results into a policy by adjustment of application money towards premium. The premium will be adjusted on the due date even if it has been received in advance and the status of the premium received in advance shall be communicated to the policyholder.

C) Exclusions:

Suicide Exclusion

In case of death due to suicide within 12 months from the date of commencement of the policy or from the date of revival of the policy, as applicable, the nominee or the beneficiary of the policyholder shall be entitled to the fund value, as available on the date of intimation of death. Further any charges other than Fund Management Charges (FMC) and guarantee charges recovered subsequent to the date of death shall be added back to the fund value as available on the date of intimation of death.

Other Exclusion

We will not pay Accidental Death Benefit, if the accidental death is caused directly or indirectly by any of the following:

- Intentionally self inflicted injury or suicide, irrespective of mental condition.

- Alcohol or solvent abuse, or the taking of drugs except under the direction of a registered medical practitioner.
- Taking part or practicing for any hazardous hobby or pursuit or race.
- War, invasion, hostilities (whether war is declared or not), civil war, rebellion, revolution or taking part in a riot or civil commotion.
- Taking part in any flying activity, other than as a passenger in a commercially licensed aircraft.
- Taking part in any act of a criminal nature with criminal intent.

D) Settlement Option:

The Policyholder can avail of the settlement option for maturity benefit, subject to following:

- The investment risk during the settlement period continues to be borne by the Policyholder.
- You can take your fund value at maturity in periodical instalments over a settlement period which may extend to a maximum of 5 years.
- The first instalment under settlement option will be payable on the date of maturity.
- During the settlement period the units will be redeemed systematically. Units as of maturity date will be redeemed in 60 monthly instalments beginning from the maturity date.
- The Fund Value at Maturity is greater than or equal to ₹1 Lakh.
- In case of settlement period after maturity, the risk cover shall be maintained at 105% of the total premiums paid. Accordingly, mortality charges will be deducted.
- The charges levied on the fund during settlement period are the fund management charge, switching charge and mortality charges if any. The company will not levy any other charges.
- Switches will be allowed during the settlement period.
- Partial withdrawals shall not be allowed during the settlement period.
- During the settlement period, the Policyholder shall have an option to withdraw the entire fund value at any time without levying any charge.

E) Tax Benefits

Tax Benefits may be available as per prevailing tax laws. You are requested to consult your tax advisor

F) Cancellation in the Free-Look period:

In case you are not agreeable to the any of the policy terms and conditions, you have the option of returning the policy to us stating the reasons thereof, within 15 days from the date of receipt of the policy. The Free-Look period for policies purchased through distance marketing (specified below) will be 30 days. On receipt of your letter along with the original policy documents, we shall arrange to refund you the value of units allocated to you on the date of receipt of request plus the unallocated part of the premium plus charges levied by cancellation of units, subject to deduction of the proportionate risk premium for the period on cover, the expenses incurred by us on medical examination and stamp duty.

Distance Marketing refers to insurance policies sold through any mode apart from face-to-face interactions such as telephone, internet etc (Please refer to "Guidelines on Distance Marketing of Insurance Product" for exhaustive definition of Distance Marketing)

G) Alterations:

- Switch between Classic Benefit Life Option and Classic Benefit Extra Life Option and vice-versa.
- Change in death benefit option is not allowed.
- Change of frequency is allowed.
- Increase or decrease of policy term, sum assured and premiums are not allowed.
- Increase in premium payment term is allowed.

H) Nomination as per Section 39 of the Insurance Act 1938 as amended from time to time:

- (1) The Policyholder of a life insurance on his own life may nominate a person or persons to whom money secured by the policy shall be paid in the event of his death.
- (2) Where the nominee is a minor, the Policyholder may appoint any person to receive the money secured by the policy in the event of policyholder's death during the minority of the nominee. The manner of appointment to be laid down by the insurer.
- (3) Nomination can be made at any time before the maturity of the policy.
- (4) Nomination may be incorporated in the text of the policy itself or may be endorsed on the policy communicated to the insurer and can be registered by the insurer in the records relating to the policy.
- (5) Nomination can be cancelled or changed at any time before policy matures, by an endorsement or a further endorsement or a will as the case may be.
- (6) A notice in writing of Change or Cancellation of nomination must be delivered to the insurer for the insurer to be liable to such nominee. Otherwise, insurer will not be liable if a bonafide payment is made to the person named in the text of the policy or in the registered records of the insurer.
- (7) Fee to be paid to the insurer for registering change or cancellation of a nomination can be specified by the Authority through Regulations.
- (8) A transfer or assignment made in accordance with Section 38 shall automatically cancel the nomination except in case of assignment to the insurer or other transferee or assignee for purpose of loan or against security or its reassignment after repayment. In such case, the nomination will not get cancelled to the extent of insurer's or transferee's or assignee's interest in the policy. The nomination will get revived on repayment of the loan.
- (9) The provisions of Section 39 are not applicable to any life insurance policy to which Section 6 of Married Women's Property Act, 1874 applies or has at any time applied except where before or after Insurance Laws (Amendment) Act, 2015, a nomination is made in favour of spouse or children or spouse and children whether or not on the face of the policy it is mentioned that it is made under Section 39. Where nomination is intended to be made to spouse or children or spouse and children under Section 6 of MWP Act, it should be specifically mentioned on the policy.

In such a case only, the provisions of Section 39 will not apply.

I) Assignment as per Section 38 of the Insurance Act 1938 as amended from time to time:

This policy may be transferred/assigned, wholly or in part, with or without consideration.

- (1) An Assignment may be effected in a policy by an endorsement upon the policy itself or by a separate instrument under notice to the Insurer.
- (2) The instrument of assignment should indicate the fact of transfer or assignment and the reasons for the assignment or transfer, antecedents of the assignee and terms on which assignment is made.
- (3) The assignment must be signed by the transferor or assignor or duly authorized agent and attested by at least one witness.
- (4) The transfer of assignment shall not be operative as against an Insurer until a notice in writing of the transfer or assignment and either the said endorsement or instrument itself or copy thereof certified to be correct by both transferor and transferee or their duly authorized agents have been delivered to the Insurer.
- (5) Fee to be paid for assignment or transfer can be specified by the Authority through Regulations.
- (6) On receipt of notice with fee, the Insurer should Grant a written acknowledgement of receipt of notice. Such notice shall be conclusive evidence against the insurer of duly receiving the notice.
- (7) The Insurer may accept or decline to act upon any transfer or assignment or endorsement, if it has sufficient reasons to believe that it is (a) not bonafide or (b) not in the interest of the policyholder or (c) not in public interest or (d) is for the purpose of trading of the insurance policy.
- (8) In case of refusal to act upon the endorsement by the Insurer, any person aggrieved by the refusal may prefer a claim to IRDAI within 30 days of receipt of the refusal letter from the Insurer.

Section H (Nomination) and I (Assignment & Transfer) are simplified versions prepared for general information only and hence are not comprehensive. For full texts of these sections please refer to Section 38 and Section 39 of the Insurance Act, 1938 as amended by Insurance Laws (Amendment) Act dated March 23, 2015.

J) Prohibition of Rebates: In accordance with Section 41 of the Insurance Act, 1938 as amended from time to time:

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any

rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

2. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

K) Non-Disclosure: In accordance with Section 45 of the Insurance Act, 1938 as amended from time to time:

- (1) No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e., from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.
- (2) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision is based.
- (3) Notwithstanding anything contained in sub-section (2), no insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the mis-statement of or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of a material fact are within the knowledge of the insurer: Provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive.
- (4) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision to repudiate

the policy of life insurance is based: Provided further that in case of repudiation of the policy on the ground of misstatement or suppression of a material fact, and not on the ground of fraud, the premiums collected on the policy till the date of repudiation shall be paid to the insured or the legal representatives or nominees or assignees of the insured within a period of ninety days from the date of such repudiation.

- (5) Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

L) Indirect Taxes

Taxes and levies as applicable shall be levied as applicable. Any taxes, statutory levy becoming applicable in future may become payable by you by any method including by levy of an additional monetary amount in addition to premium and or charges.

Direct Taxes

Tax will be deducted at the applicable rate from the payments made under the policy, as per the provisions of the Income Tax Act, 1961 as amended from time to time.

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The Linked Insurance products do not offer any liquidity during the first five years of the contract. The policyholders will not be able to surrender/withdraw the monies invested in Linked Insurance products completely or partially till the end of fifth year.

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- IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.