



**IRDAI PUBLIC DISCLOSURES**  
FOR THE NINE MONTHS ENDED DECEMBER 31, 2021

**Name of the Insurer: HDFC Life Insurance Company Limited**  
**Registration Number and Date of Registration with the IRDAI : 101 dated 23rd October 2000**

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## REVENUE ACCOUNT FOR THE QUARTER ENDED DECEMBER 31, 2021

## Policyholders' Account (Technical Account)

(₹ Lakh)

Particulars	Schedule	LINKED BUSINESS					NON-LINKED BUSINESS											GRAND TOTAL		
							PARTICIPATING					NON-PARTICIPATING								
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS		TOTAL	
<b>Premiums earned - net</b>																				
(a) Premium	L-4	2,99,923	10,777	-	-	3,10,700	2,39,850	-	4,236	-	-	2,44,086	4,29,010	1,16,040	43,561	1,326	80,752	-	6,70,689	12,25,475
(b) Reinsurance ceded		(355)	-	-	-	(355)	(166)	-	-	-	(166)	(11,885)	-	-	(633)	-	-	-	(12,518)	(13,039)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total</b>		<b>2,99,568</b>	<b>10,777</b>	<b>-</b>	<b>-</b>	<b>3,10,345</b>	<b>2,39,684</b>	<b>-</b>	<b>4,236</b>	<b>-</b>	<b>-</b>	<b>2,43,920</b>	<b>4,17,125</b>	<b>1,16,040</b>	<b>43,561</b>	<b>693</b>	<b>80,752</b>	<b>-</b>	<b>6,58,171</b>	<b>12,12,436</b>
<b>Income from investments</b>																				
(a) Interest, dividends & rent - gross		41,506	6,480	-	-	47,986	53,850	-	4,380	-	-	58,230	78,994	27,879	11,536	128	13,790	-	1,32,327	2,38,543
(b) Profit on sale / redemption of investments		1,11,864	19,310	-	-	1,31,174	19,888	-	3,066	-	-	22,954	993	107	1,050	-	252	-	2,402	1,56,530
(c) Loss on sale / redemption of investments		(22,751)	(1,460)	-	-	(24,211)	(1,466)	-	(153)	-	-	(1,619)	(1,872)	(47)	(230)	-	(56)	-	(2,205)	(28,035)
(d) Transfer / gain on revaluation / change in fair value*		(1,39,088)	(26,149)	-	-	(1,65,237)	(327)	-	-	-	-	(327)	(2,803)	(493)	-	-	-	-	(3,296)	(1,68,960)
(e) Amortisation of (premium) / discount on investments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total</b>		<b>(8,469)</b>	<b>(1,819)</b>	<b>-</b>	<b>-</b>	<b>(10,288)</b>	<b>71,945</b>	<b>-</b>	<b>7,293</b>	<b>-</b>	<b>-</b>	<b>79,238</b>	<b>75,312</b>	<b>27,446</b>	<b>12,356</b>	<b>128</b>	<b>13,986</b>	<b>-</b>	<b>1,29,228</b>	<b>1,98,178</b>
<b>Other Income</b>																				
(a) Income on Unclaimed amount of Policyholders		730	-	-	-	730	-	-	-	-	-	-	-	-	-	-	-	-	-	730
(b) Others		78	2	-	-	80	2,830	-	171	-	-	3,001	830	21	7	2	-	-	860	3,941
<b>Contribution from Shareholders' A/c</b>																				
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	7,867	(371)	-	(559)	-	-	6,937	6,937
<b>TOTAL (A)</b>		<b>2,91,907</b>	<b>8,960</b>	<b>-</b>	<b>-</b>	<b>3,00,867</b>	<b>3,14,459</b>	<b>-</b>	<b>11,700</b>	<b>-</b>	<b>-</b>	<b>3,26,159</b>	<b>5,01,134</b>	<b>1,43,136</b>	<b>55,924</b>	<b>264</b>	<b>94,738</b>	<b>-</b>	<b>7,95,196</b>	<b>14,22,222</b>
Commission	L-5	8,602	64	-	-	8,666	18,796	-	53	-	-	18,849	22,663	405	118	35	3	-	23,224	50,739
Operating expenses related to insurance business	L-6	28,630	200	-	-	28,830	51,623	-	47	-	-	51,670	67,568	1,792	185	133	63	-	69,741	1,50,241
Provision for doubtful debts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for tax		1,347	-	-	-	1,347	268	-	-	-	268	-	-	-	67	67	-	-	134	1,749
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-	-	(1,328)	-	(290)	-	-	(1,618)	-	-	-	-	-	-	-	(1,618)
(b) Others - Provision for standard and non-standard assets		4	121	-	-	125	19	-	(0)	-	-	19	3	0	-	-	-	-	3	147
Goods and Services Tax on ULIP Charges		8,858	550	-	-	9,408	-	-	-	-	-	-	-	-	-	-	-	-	-	9,408
<b>TOTAL (B)</b>		<b>47,441</b>	<b>935</b>	<b>-</b>	<b>-</b>	<b>48,376</b>	<b>69,378</b>	<b>-</b>	<b>(190)</b>	<b>-</b>	<b>-</b>	<b>69,188</b>	<b>90,234</b>	<b>2,197</b>	<b>303</b>	<b>235</b>	<b>133</b>	<b>-</b>	<b>93,102</b>	<b>2,10,666</b>
Benefits paid (net)	L-7	3,31,989	33,181	-	-	3,65,170	1,10,265	-	20,437	-	-	1,30,702	97,433	21,711	36,912	(179)	1,36,421	-	2,92,298	7,88,170
Interim bonuses paid		-	-	-	-	-	19,681	-	278	-	-	19,959	-	-	-	-	-	-	-	19,959
Change in valuation of liability against life policies in force																				
(a) Gross**		(1,409)	149	-	-	(1,260)	1,22,262	-	(12,258)	-	-	1,10,004	3,37,339	1,18,539	17,617	(238)	(42,413)	-	4,30,844	5,39,588
(b) Amount ceded in reinsurance		1	-	-	-	1	(8,697)	-	-	-	(8,697)	(23,872)	-	-	43	-	-	-	(23,829)	(32,529)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve		(1,07,875)	(26,702)	-	-	(1,34,577)	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,34,577)
(e) Funds for discontinued policies		13,856	(1,338)	-	-	12,518	-	-	-	-	-	-	-	-	-	-	-	-	-	12,518
<b>TOTAL (C)</b>		<b>2,36,562</b>	<b>5,290</b>	<b>-</b>	<b>-</b>	<b>2,41,852</b>	<b>2,43,511</b>	<b>-</b>	<b>8,457</b>	<b>-</b>	<b>-</b>	<b>2,51,968</b>	<b>4,10,900</b>	<b>1,40,250</b>	<b>54,529</b>	<b>(374)</b>	<b>94,008</b>	<b>-</b>	<b>6,99,313</b>	<b>11,93,133</b>
<b>SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)</b>		<b>7,904</b>	<b>2,735</b>	<b>-</b>	<b>-</b>	<b>10,639</b>	<b>1,570</b>	<b>-</b>	<b>3,433</b>	<b>-</b>	<b>-</b>	<b>5,003</b>	<b>0</b>	<b>689</b>	<b>1,092</b>	<b>403</b>	<b>597</b>	<b>-</b>	<b>2,781</b>	<b>18,423</b>
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>AMOUNT AVAILABLE FOR APPROPRIATION</b>		<b>7,904</b>	<b>2,735</b>	<b>-</b>	<b>-</b>	<b>10,639</b>	<b>1,570</b>	<b>-</b>	<b>3,433</b>	<b>-</b>	<b>-</b>	<b>5,003</b>	<b>0</b>	<b>689</b>	<b>1,092</b>	<b>403</b>	<b>597</b>	<b>-</b>	<b>2,781</b>	<b>18,423</b>
<b>APPROPRIATIONS</b>																				
Transfer to Shareholders' Account		7,904	2,735	-	-	10,639	4,265	-	564	-	-	4,829	-	689	1,092	403	597	-	2,781	18,249
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds For Future Appropriations		-	-	-	-	-	(2,695)	-	2,869	-	-	174	-	-	-	-	-	-	-	174
<b>TOTAL (D)</b>		<b>7,904</b>	<b>2,735</b>	<b>-</b>	<b>-</b>	<b>10,639</b>	<b>1,570</b>	<b>-</b>	<b>3,433</b>	<b>-</b>	<b>-</b>	<b>5,003</b>	<b>-</b>	<b>689</b>	<b>1,092</b>	<b>403</b>	<b>597</b>	<b>-</b>	<b>2,781</b>	<b>18,423</b>
<b>The total surplus as mentioned below :</b>																				
(a) Interim bonuses Paid		-	-	-	-	-	19,682	-	277	-	-	19,959	-	-	-	-	-	-	-	19,959
(b) Terminal bonuses Paid		-	-	-	-	-	18,720	-	4,781	-	-	23,501	-	-	-	-	-	-	-	23,501
(c) Allocation of bonus to Policyholders		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Surplus shown in the Revenue account		7,904	2,735	-	-	10,639	1,570	-	3,433	-	-	5,003	-	689	1,092	403	597	-	2,781	18,423
<b>(e) Total Surplus : (a)+(b)+(c)+(d)</b>		<b>7,904</b>	<b>2,735</b>	<b>-</b>	<b>-</b>	<b>10,639</b>	<b>39,972</b>	<b>-</b>	<b>8,491</b>	<b>-</b>	<b>-</b>	<b>48,463</b>	<b>-</b>	<b>689</b>	<b>1,092</b>	<b>403</b>	<b>597</b>	<b>-</b>	<b>2,781</b>	<b>61,883</b>

\* Represents the deemed realised gain as per norms specified by the Authority

\*\* Represents mathematical reserves after allocation of bonus

FORM L-1-A-RA		Name of the Insurer: HDFC Life Insurance Company Limited Registration No. and Date of Registration with the IRDAI: 101 dated 23rd October 2000																	
REVENUE ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2021																			
Policyholders' Account (Technical Account) <span style="float: right;">(₹ Lakh)</span>																			
Particulars	Schedule	LINKED BUSINESS					NON-LINKED BUSINESS												GRAND TOTAL
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	PARTICIPATING					NON-PARTICIPATING							
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	
<b>Premiums earned - net</b>																			
(a) Premium	L-4	7,59,900	43,439	-	-	8,03,339	5,82,618	-	10,661	-	-	5,93,279	10,82,859	3,63,438	1,23,164	4,190	1,83,888	17,57,539	31,54,157
(b) Reinsurance ceded		(1,078)	-	-	-	(1,078)	(430)	-	-	-	-	(430)	(38,966)	-	-	(3,002)	-	(41,968)	(43,476)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total</b>		<b>7,58,822</b>	<b>43,439</b>	<b>-</b>	<b>-</b>	<b>8,02,261</b>	<b>5,82,188</b>	<b>-</b>	<b>10,661</b>	<b>-</b>	<b>-</b>	<b>5,92,849</b>	<b>10,43,893</b>	<b>3,63,438</b>	<b>1,23,164</b>	<b>1,188</b>	<b>1,83,888</b>	<b>17,15,571</b>	<b>31,10,681</b>
<b>Income from investments</b>																			
(a) Interest, dividends & rent - gross		1,41,524	20,937	-	-	1,62,461	1,59,955	-	14,161	-	-	1,74,116	2,14,610	76,871	32,321	370	41,763	3,65,935	7,02,512
(b) Profit on sale / redemption of investments		4,28,358	59,545	-	-	4,87,903	69,387	-	16,707	-	-	86,094	7,805	143	3,851	-	597	12,396	5,86,393
(c) (Loss on sale / redemption of investments)		(43,890)	(3,720)	-	-	(47,610)	(19,166)	-	(1,044)	-	-	(20,210)	(3,453)	(1,041)	(625)	-	(57)	(5,176)	(72,996)
(d) Transfer / gain on revaluation / change in fair value*		5,55,982	18,961	-	-	5,74,943	(618)	-	-	-	-	(618)	(7,535)	(826)	-	-	-	(8,361)	5,65,964
(e) Amortisation of (premium) / discount on investments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total</b>		<b>10,81,974</b>	<b>95,723</b>	<b>-</b>	<b>-</b>	<b>11,77,697</b>	<b>2,09,558</b>	<b>-</b>	<b>29,824</b>	<b>-</b>	<b>-</b>	<b>2,39,382</b>	<b>2,11,427</b>	<b>75,147</b>	<b>35,547</b>	<b>370</b>	<b>42,303</b>	<b>3,64,794</b>	<b>17,81,873</b>
<b>Other Income</b>																			
(a) Income on Unclaimed amount of Policyholders		2,029	-	-	-	2,029	-	-	-	-	-	-	-	-	-	-	-	-	2,029
(b) Others		192	6	-	-	198	6,192	-	400	-	-	6,592	2,439	62	19	9	-	2,529	9,319
<b>Contribution from Shareholders' A/c</b>																			
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	26,442	-	-	-	-	26,442	26,442
<b>TOTAL (A)</b>		<b>18,43,017</b>	<b>1,39,168</b>	<b>-</b>	<b>-</b>	<b>19,82,185</b>	<b>7,97,938</b>	<b>-</b>	<b>40,885</b>	<b>-</b>	<b>-</b>	<b>8,38,823</b>	<b>12,84,201</b>	<b>4,38,647</b>	<b>1,58,730</b>	<b>1,567</b>	<b>2,26,191</b>	<b>21,09,336</b>	<b>49,30,344</b>
Commission	L-5	22,633	183	-	-	22,816	48,324	-	138	-	-	48,462	58,973	1,325	259	112	7	60,676	1,31,954
Operating expenses related to insurance business	L-6	72,325	552	-	-	72,877	1,24,740	-	156	-	-	1,24,896	1,74,602	6,886	459	439	194	1,82,580	3,80,353
Provision for doubtful debts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for tax		3,885	-	-	-	3,885	(1,163)	-	-	-	-	(1,163)	-	-	-	70	173	243	2,965
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-	-	(23,679)	-	(1,371)	-	-	(25,050)	-	(995)	-	-	-	(995)	(26,045)
(b) Others - Provision for standard and non-standard assets		4	122	-	-	126	77	-	(1)	-	-	76	10	0	-	-	-	10	212
Goods and Services Tax on ULIP Charges		25,702	1,631	-	-	27,333	-	-	-	-	-	-	-	-	-	-	-	-	27,333
<b>TOTAL (B)</b>		<b>1,24,549</b>	<b>2,488</b>	<b>-</b>	<b>-</b>	<b>1,27,037</b>	<b>1,48,299</b>	<b>-</b>	<b>(1,078)</b>	<b>-</b>	<b>-</b>	<b>1,47,221</b>	<b>2,33,585</b>	<b>7,216</b>	<b>718</b>	<b>621</b>	<b>374</b>	<b>2,42,514</b>	<b>5,16,772</b>
Benefits paid (net)	L-7	9,87,359	1,21,563	-	-	11,08,922	3,10,272	-	64,938	-	-	3,75,210	3,06,580	61,803	67,948	854	2,56,330	6,93,515	21,77,647
Interim bonuses paid		-	-	-	-	-	43,467	-	915	-	-	44,382	-	-	-	-	-	-	44,382
Change in valuation of liability against life policies in force																			
(a) Gross**		(1,747)	(511)	-	-	(2,258)	3,22,637	-	(32,691)	-	-	2,89,946	8,20,661	3,68,940	85,187	(341)	(32,035)	12,42,412	15,30,100
(b) Amount ceded in reinsurance		1	-	-	-	1	(19,913)	-	-	-	-	(19,913)	(76,625)	-	-	30	-	(76,595)	(96,507)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve		6,56,524	10,197	-	-	6,66,721	-	-	-	-	-	-	-	-	-	-	-	-	6,66,721
(e) Funds for discontinued policies		53,537	(3,039)	-	-	50,498	-	-	-	-	-	-	-	-	-	-	-	-	50,498
<b>TOTAL (C)</b>		<b>16,95,674</b>	<b>1,28,210</b>	<b>-</b>	<b>-</b>	<b>18,23,884</b>	<b>6,56,463</b>	<b>-</b>	<b>33,162</b>	<b>-</b>	<b>-</b>	<b>6,89,625</b>	<b>10,50,616</b>	<b>4,30,743</b>	<b>1,53,135</b>	<b>543</b>	<b>2,24,295</b>	<b>18,59,332</b>	<b>43,72,841</b>
<b>SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)</b>		<b>22,794</b>	<b>8,470</b>	<b>-</b>	<b>-</b>	<b>31,264</b>	<b>(6,824)</b>	<b>-</b>	<b>8,801</b>	<b>-</b>	<b>-</b>	<b>1,977</b>	<b>(0)</b>	<b>688</b>	<b>4,877</b>	<b>403</b>	<b>1,522</b>	<b>7,490</b>	<b>40,731</b>
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>AMOUNT AVAILABLE FOR APPROPRIATION</b>		<b>22,794</b>	<b>8,470</b>	<b>-</b>	<b>-</b>	<b>31,264</b>	<b>(6,824)</b>	<b>-</b>	<b>8,801</b>	<b>-</b>	<b>-</b>	<b>1,977</b>	<b>(0)</b>	<b>688</b>	<b>4,877</b>	<b>403</b>	<b>1,522</b>	<b>7,490</b>	<b>40,731</b>
<b>APPROPRIATIONS</b>																			
Transfer to Shareholders' Account		22,794	8,470	-	-	31,264	10,474	-	1,704	-	-	12,178	-	688	4,877	403	1,522	7,490	50,932
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds For Future Appropriations		-	-	-	-	-	(17,298)	-	7,097	-	-	(10,201)	-	-	-	-	-	-	(10,201)
<b>TOTAL (D)</b>		<b>22,794</b>	<b>8,470</b>	<b>-</b>	<b>-</b>	<b>31,264</b>	<b>(6,824)</b>	<b>-</b>	<b>8,801</b>	<b>-</b>	<b>-</b>	<b>1,977</b>	<b>-</b>	<b>688</b>	<b>4,877</b>	<b>403</b>	<b>1,522</b>	<b>7,490</b>	<b>40,731</b>
<b>The total surplus as mentioned below :</b>																			
(a) Interim bonuses Paid		-	-	-	-	-	43,467	-	915	-	-	44,382	-	-	-	-	-	-	44,382
(b) Terminal bonuses Paid		-	-	-	-	-	50,798	-	14,423	-	-	65,221	-	-	-	-	-	-	65,221
(c) Allocation of bonus to Policyholders		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Surplus shown in the Revenue account		22,794	8,470	-	-	31,264	(6,824)	-	8,801	-	-	1,977	-	688	4,877	403	1,522	7,490	40,731
<b>(e) Total Surplus - [(a)+(b)+(c)+(d)]</b>		<b>22,794</b>	<b>8,470</b>	<b>-</b>	<b>-</b>	<b>31,264</b>	<b>87,441</b>	<b>-</b>	<b>24,139</b>	<b>-</b>	<b>-</b>	<b>1,11,580</b>	<b>-</b>	<b>688</b>	<b>4,877</b>	<b>403</b>	<b>1,522</b>	<b>7,490</b>	<b>1,50,334</b>

\* Represents the deemed realised gain as per norms specified by the Authority  
\*\* Represents mathematical reserves after allocation of bonus

## REVENUE ACCOUNT FOR THE QUARTER ENDED DECEMBER 31, 2020

## Policyholders' Account (Technical Account)

(₹ Lakh)

Particulars	Schedule	LINKED BUSINESS					NON-LINKED BUSINESS												GRAND TOTAL
							PARTICIPATING						NON-PARTICIPATING						
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	
<b>Premiums earned - net</b>																			
(a) Premium	L-4	2,83,800	14,352	-	-	2,98,152	1,96,475	-	5,357	-	-	2,01,832	3,06,567	93,564	11,723	1,541	49,443	4,62,838	9,62,822
(b) Reinsurance ceded		(713)	-	-	-	(713)	(137)	-	-	-	(137)	(12,782)	-	-	(489)	-	-	(13,271)	(14,121)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total</b>		<b>2,83,087</b>	<b>14,352</b>	<b>-</b>	<b>-</b>	<b>2,97,439</b>	<b>1,96,338</b>	<b>-</b>	<b>5,357</b>	<b>-</b>	<b>-</b>	<b>2,01,695</b>	<b>2,93,785</b>	<b>93,564</b>	<b>11,723</b>	<b>1,052</b>	<b>49,443</b>	<b>4,49,567</b>	<b>9,48,701</b>
<b>Income from investments</b>																			
(a) Interest, dividends & rent - gross		45,169	7,472	-	-	52,641	47,672	-	4,650	-	-	52,322	52,625	20,313	9,730	120	13,520	96,308	2,01,271
(b) Profit on sale / redemption of investments		1,00,715	17,940	-	-	1,18,655	12,512	-	927	-	-	13,439	6,709	354	1,103	(0)	963	9,129	1,41,223
(c) Loss on sale / redemption of investments		(11,169)	(1,058)	-	-	(12,227)	(1,759)	-	(298)	-	-	(2,057)	(102)	(0)	(35)	(0)	(473)	(610)	(14,894)
(d) Transfer / gain on revaluation / change in fair value*		7,57,261	76,573	-	-	8,33,834	(1,049)	-	-	-	(1,049)	(682)	(279)	-	-	-	-	(961)	8,31,824
(e) Amortisation of (premium) / discount on investments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total</b>		<b>8,91,976</b>	<b>1,00,927</b>	<b>-</b>	<b>-</b>	<b>9,92,903</b>	<b>57,376</b>	<b>-</b>	<b>5,279</b>	<b>-</b>	<b>-</b>	<b>62,655</b>	<b>58,550</b>	<b>20,388</b>	<b>10,798</b>	<b>120</b>	<b>14,010</b>	<b>1,03,866</b>	<b>11,59,424</b>
<b>Other Income</b>																			
(a) Income on Unclaimed amount of Policyholders		707	-	-	-	707	-	-	-	-	-	-	-	-	-	-	-	-	707
(b) Others		29	1	-	-	30	2,045	-	146	-	-	2,191	613	17	6	3	-	639	2,860
<b>Contribution from Shareholders' A/c</b>																			
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	363	988
(b) Others		-	-	-	-	-	-	-	-	-	-	-	625	-	-	-	-	-	-
<b>TOTAL (A)</b>		<b>11,75,799</b>	<b>1,15,280</b>	<b>-</b>	<b>-</b>	<b>12,91,079</b>	<b>2,55,759</b>	<b>-</b>	<b>10,782</b>	<b>-</b>	<b>-</b>	<b>2,66,541</b>	<b>3,52,948</b>	<b>1,14,594</b>	<b>22,527</b>	<b>1,175</b>	<b>63,816</b>	<b>5,55,060</b>	<b>21,12,680</b>
Commission	L-5	7,784	75	-	-	7,859	18,520	-	66	-	-	18,586	17,663	550	120	40	3	18,376	44,821
Operating expenses related to insurance business	L-6	23,703	137	-	-	23,840	43,976	-	56	-	-	44,032	60,425	2,167	62	173	31	62,858	1,30,730
Provision for doubtful debts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for tax		1,658	-	-	-	1,658	2,798	-	-	-	2,798	(389)	-	-	39	27	-	(323)	4,133
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-	-	(4,214)	-	(764)	-	(4,978)	-	-	-	-	-	500	500	(4,478)
(b) Others - Provision for standard and non-standard assets		(151)	-	-	-	(151)	138	-	(0)	-	138	39	(0)	-	-	-	-	39	26
Goods and Services Tax on ULIP Charges		8,413	584	-	-	8,997	-	-	-	-	-	-	-	-	-	-	-	-	8,997
<b>TOTAL (B)</b>		<b>41,407</b>	<b>796</b>	<b>-</b>	<b>-</b>	<b>42,203</b>	<b>61,218</b>	<b>-</b>	<b>(642)</b>	<b>-</b>	<b>-</b>	<b>60,576</b>	<b>77,738</b>	<b>2,717</b>	<b>182</b>	<b>252</b>	<b>561</b>	<b>81,450</b>	<b>1,84,229</b>
Benefits paid (net)	L-7	3,77,600	54,805	-	-	4,32,405	70,027	-	8,825	-	-	78,852	62,046	13,673	1,811	134	24,364	1,02,028	6,13,285
Interim bonuses paid		-	-	-	-	-	4,831	-	138	-	-	4,969	-	-	-	-	-	-	4,969
Change in valuation of liability against life policies in force																			
(a) Gross**		(1,298)	51	-	-	(1,247)	1,09,362	-	3,590	-	-	1,12,952	2,40,006	98,204	19,384	618	38,733	3,96,945	5,08,650
(b) Amount ceded in reinsurance		(1)	0	-	-	(1)	(6,104)	-	-	-	(6,104)	(24,556)	-	-	(64)	-	-	(24,620)	(30,725)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve		7,32,701	60,380	-	-	7,93,081	-	-	-	-	-	-	-	-	-	-	-	-	7,93,081
(e) Funds for discontinued policies		15,661	(3,890)	-	-	11,771	-	-	-	-	-	-	-	-	-	-	-	-	11,771
<b>TOTAL (C)</b>		<b>11,24,663</b>	<b>1,11,346</b>	<b>-</b>	<b>-</b>	<b>12,36,009</b>	<b>1,78,116</b>	<b>-</b>	<b>12,553</b>	<b>-</b>	<b>-</b>	<b>1,90,669</b>	<b>2,77,496</b>	<b>1,11,877</b>	<b>21,195</b>	<b>688</b>	<b>63,097</b>	<b>4,74,353</b>	<b>19,01,031</b>
<b>SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)</b>		<b>9,729</b>	<b>3,138</b>	<b>-</b>	<b>-</b>	<b>12,867</b>	<b>16,425</b>	<b>-</b>	<b>(1,129)</b>	<b>-</b>	<b>-</b>	<b>15,296</b>	<b>(2,286)</b>	<b>(0)</b>	<b>1,150</b>	<b>235</b>	<b>158</b>	<b>(743)</b>	<b>27,420</b>
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>AMOUNT AVAILABLE FOR APPROPRIATION</b>		<b>9,729</b>	<b>3,138</b>	<b>-</b>	<b>-</b>	<b>12,867</b>	<b>16,425</b>	<b>-</b>	<b>(1,129)</b>	<b>-</b>	<b>-</b>	<b>15,296</b>	<b>(2,286)</b>	<b>(0)</b>	<b>1,150</b>	<b>235</b>	<b>158</b>	<b>(743)</b>	<b>27,420</b>
<b>APPROPRIATIONS</b>																			
Transfer to Shareholders' Account		9,729	3,138	-	-	12,867	1,688	-	164	-	-	1,852	(2,286)	-	1,150	235	158	(743)	13,976
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds For Future Appropriations		-	-	-	-	-	14,737	-	(1,293)	-	-	13,444	-	-	-	-	-	-	13,444
<b>TOTAL (D)</b>		<b>9,729</b>	<b>3,138</b>	<b>-</b>	<b>-</b>	<b>12,867</b>	<b>16,425</b>	<b>-</b>	<b>(1,129)</b>	<b>-</b>	<b>-</b>	<b>15,296</b>	<b>(2,286)</b>	<b>-</b>	<b>1,150</b>	<b>235</b>	<b>158</b>	<b>(743)</b>	<b>27,420</b>
<b>The total surplus as mentioned below :</b>																			
(a) Interim bonuses Paid		-	-	-	-	-	4,830	-	138	-	-	4,968	-	-	-	-	-	-	4,968
(b) Terminal bonuses Paid		-	-	-	-	-	10,349	-	1,331	-	-	11,680	-	-	-	-	-	-	11,680
(c) Allocation of bonus to Policyholders		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Surplus shown in the Revenue account		9,729	3,138	-	-	12,867	16,425	-	(1,129)	-	-	15,296	(2,286)	-	1,150	235	158	(743)	27,420
<b>(e) Total Surplus :[(a)+(b)+(c)+(d)]</b>		<b>9,729</b>	<b>3,138</b>	<b>-</b>	<b>-</b>	<b>12,867</b>	<b>31,604</b>	<b>-</b>	<b>340</b>	<b>-</b>	<b>-</b>	<b>31,944</b>	<b>(2,286)</b>	<b>-</b>	<b>1,150</b>	<b>235</b>	<b>158</b>	<b>(743)</b>	<b>44,068</b>

\* Represents the deemed realised gain as per norms specified by the Authority

\*\* Represents mathematical reserves after allocation of bonus

## REVENUE ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2020

## Policyholders' Account (Technical Account)

(₹ Lakh)

Particulars	Schedule	LINKED BUSINESS					NON-LINKED BUSINESS											GRAND TOTAL	
							PARTICIPATING					NON-PARTICIPATING							
		LIFE	PENSION	HEALTH	VAR. INS.	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR. INS.	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR. INS.		TOTAL
<b>Premiums earned - net</b>																			
(a) Premium	L-4	7,01,216	41,080	-	-	7,42,296	4,74,213	-	12,244	-	-	4,86,457	7,81,975	2,62,048	1,37,910	5,258	1,51,387	13,38,578	25,67,331
(b) Reinsurance ceded		(1,612)	-	-	-	(1,612)	(387)	-	-	-	(387)	(38,387)	-	-	(1,516)	-	-	(39,903)	(41,900)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total</b>		<b>6,99,604</b>	<b>41,080</b>	<b>-</b>	<b>-</b>	<b>7,40,684</b>	<b>4,73,826</b>	<b>-</b>	<b>12,244</b>	<b>-</b>	<b>-</b>	<b>4,86,070</b>	<b>7,43,588</b>	<b>2,62,048</b>	<b>1,37,910</b>	<b>3,742</b>	<b>1,51,387</b>	<b>12,98,675</b>	<b>25,25,429</b>
<b>Income from investments</b>																			
(a) Interest, dividends & rent - gross		1,39,892	23,849	-	-	1,63,741	1,40,098	-	13,916	-	-	1,54,014	1,37,720	56,327	26,873	360	39,612	2,60,892	5,78,647
(b) Profit on sale / redemption of investments		3,31,924	55,027	-	-	3,86,951	34,047	-	2,163	-	-	36,210	15,860	1,109	2,099	90	1,263	20,421	4,43,582
(c) (Loss on sale / redemption of investments)		(1,46,248)	(13,659)	-	-	(1,59,907)	(4,304)	-	(364)	-	-	(4,668)	(496)	(93)	(62)	(0)	(544)	(1,195)	(1,65,770)
(d) Transfer / gain on revaluation / change in fair value*		16,63,289	1,53,088	-	-	18,16,377	(1,049)	-	-	-	(1,049)	(4,060)	(1,512)	-	-	-	-	(5,572)	18,09,756
(e) Amortisation of (premium) / discount on investments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total</b>		<b>19,88,857</b>	<b>2,18,305</b>	<b>-</b>	<b>-</b>	<b>22,07,162</b>	<b>1,68,792</b>	<b>-</b>	<b>15,715</b>	<b>-</b>	<b>-</b>	<b>1,84,507</b>	<b>1,49,024</b>	<b>55,831</b>	<b>28,910</b>	<b>450</b>	<b>40,331</b>	<b>2,74,546</b>	<b>28,66,215</b>
<b>Other Income</b>																			
(a) Income on Unclaimed amount of Policyholders		2,177	-	-	-	2,177	-	-	-	-	-	-	-	-	-	-	-	-	2,177
(b) Others		94	3	-	-	97	7,367	-	235	-	-	7,602	1,725	47	18	12	-	1,802	9,501
<b>Contribution from Shareholders' A/c</b>																			
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	1,147	-	-	-	581	1,728	1,728
<b>TOTAL (A)</b>		<b>26,90,732</b>	<b>2,59,388</b>	<b>-</b>	<b>-</b>	<b>29,50,120</b>	<b>6,49,985</b>	<b>-</b>	<b>28,194</b>	<b>-</b>	<b>-</b>	<b>6,78,179</b>	<b>8,94,337</b>	<b>3,19,073</b>	<b>1,66,838</b>	<b>4,204</b>	<b>1,92,299</b>	<b>15,76,751</b>	<b>52,05,050</b>
Commission	L-5	19,974	230	-	-	20,204	45,210	-	141	-	-	45,351	43,914	1,382	298	126	13	45,733	1,11,288
Operating expenses related to insurance business	L-6	54,987	369	-	-	55,356	1,04,077	-	181	-	-	1,04,258	1,40,676	5,857	586	583	271	1,47,973	3,07,587
Provision for doubtful debts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for tax		7,145	-	-	-	7,145	140	-	-	-	140	1,336	-	-	403	35	-	1,774	9,059
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-	-	(8,152)	-	(1,701)	-	-	(9,853)	-	(794)	-	-	750	(44)	(9,897)
(b) Others - Provision for standard and non-standard assets		(0)	-	-	-	(0)	58	-	(0)	-	-	58	(6)	(0)	-	-	-	(6)	52
Goods and Services Tax on ULIP Charges		24,337	1,763	-	-	26,100	-	-	-	-	-	-	-	-	-	-	-	-	26,100
<b>TOTAL (B)</b>		<b>1,06,443</b>	<b>2,362</b>	<b>-</b>	<b>-</b>	<b>1,08,805</b>	<b>1,41,333</b>	<b>-</b>	<b>(1,379)</b>	<b>-</b>	<b>-</b>	<b>1,39,954</b>	<b>1,85,920</b>	<b>6,445</b>	<b>884</b>	<b>1,112</b>	<b>1,069</b>	<b>1,95,430</b>	<b>4,44,189</b>
Benefits paid (net)	L-7	7,16,764	1,62,521	-	-	8,79,285	2,17,518	-	18,357	-	-	2,35,875	1,23,002	36,100	4,646	558	85,788	2,50,094	13,65,254
Interim bonuses paid		-	-	-	-	-	8,162	-	304	-	-	8,466	-	-	-	-	-	-	8,466
Change in valuation of liability against life policies in force		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Gross**		(603)	(594)	-	-	(1,197)	2,93,664	-	10,675	-	-	3,04,339	6,47,117	2,76,528	1,57,689	374	1,05,234	11,86,942	14,90,084
(b) Amount ceded in reinsurance		7	2	-	-	9	(11,516)	-	-	-	-	(11,516)	(69,536)	-	-	(200)	-	(69,736)	(81,243)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve		17,70,793	93,643	-	-	18,64,436	-	-	-	-	-	-	-	-	-	-	-	-	18,64,436
(e) Funds for discontinued policies		55,401	(7,982)	-	-	47,419	-	-	-	-	-	-	-	-	-	-	-	-	47,419
<b>TOTAL (C)</b>		<b>25,42,362</b>	<b>2,47,590</b>	<b>-</b>	<b>-</b>	<b>27,89,952</b>	<b>5,07,828</b>	<b>-</b>	<b>29,336</b>	<b>-</b>	<b>-</b>	<b>5,37,164</b>	<b>7,00,583</b>	<b>3,12,628</b>	<b>1,62,335</b>	<b>732</b>	<b>1,91,022</b>	<b>13,67,300</b>	<b>46,94,416</b>
<b>SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)</b>		<b>41,927</b>	<b>9,436</b>	<b>-</b>	<b>-</b>	<b>51,363</b>	<b>824</b>	<b>-</b>	<b>237</b>	<b>-</b>	<b>-</b>	<b>1,061</b>	<b>7,834</b>	<b>-</b>	<b>3,619</b>	<b>2,360</b>	<b>208</b>	<b>14,021</b>	<b>66,445</b>
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>AMOUNT AVAILABLE FOR APPROPRIATION</b>		<b>41,927</b>	<b>9,436</b>	<b>-</b>	<b>-</b>	<b>51,363</b>	<b>824</b>	<b>-</b>	<b>237</b>	<b>-</b>	<b>-</b>	<b>1,061</b>	<b>7,834</b>	<b>-</b>	<b>3,619</b>	<b>2,360</b>	<b>208</b>	<b>14,021</b>	<b>66,445</b>
<b>APPROPRIATIONS</b>																			
Transfer to Shareholders' Account		41,927	9,436	-	-	51,363	4,754	-	293	-	-	5,047	7,834	-	3,619	2,360	208	14,021	70,431
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds For Future Appropriations		-	-	-	-	-	(3,930)	-	(56)	-	-	(3,986)	-	-	-	-	-	-	(3,986)
<b>TOTAL (D)</b>		<b>41,927</b>	<b>9,436</b>	<b>-</b>	<b>-</b>	<b>51,363</b>	<b>824</b>	<b>-</b>	<b>237</b>	<b>-</b>	<b>-</b>	<b>1,061</b>	<b>7,834</b>	<b>-</b>	<b>3,619</b>	<b>2,360</b>	<b>208</b>	<b>14,021</b>	<b>66,445</b>
<b>The total surplus as mentioned below :</b>																			
(a) Interim bonuses Paid		-	-	-	-	-	8,161	-	305	-	-	8,466	-	-	-	-	-	-	8,466
(b) Terminal bonuses Paid		-	-	-	-	-	34,613	-	2,336	-	-	36,949	-	-	-	-	-	-	36,949
(c) Allocation of bonus to Policyholders		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Surplus shown in the Revenue account		41,927	9,436	-	-	51,363	824	-	237	-	-	1,061	7,834	-	3,619	2,360	208	14,021	66,445
<b>(e) Total Surplus :- [(a)+(b)+(c)+(d)]</b>		<b>41,927</b>	<b>9,436</b>	<b>-</b>	<b>-</b>	<b>51,363</b>	<b>43,598</b>	<b>-</b>	<b>2,878</b>	<b>-</b>	<b>-</b>	<b>46,476</b>	<b>7,834</b>	<b>-</b>	<b>3,619</b>	<b>2,360</b>	<b>208</b>	<b>14,021</b>	<b>1,11,860</b>

\* Represents the deemed realised gain as per norms specified by the Authority

\*\* Represents mathematical reserves after allocation of bonus

**PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2021**

## Shareholders' Account (Non-technical Account)

(₹ Lakh)

Particulars	Schedule	For the quarter ended December 31, 2021	Up to the period ended December 31, 2021	For the quarter ended December 31, 2020	Up to the period ended December 31, 2020
Amounts transferred from the Policyholders' Account (Technical account)		18,249	50,932	13,976	70,431
<b>Income from investments</b>					
(a) Interest, Dividends & Rent - Gross		11,826	36,738	11,475	31,655
(b) Profit on sale / redemption of investments		6,264	28,087	2,816	5,989
(c) (Loss) on sale / redemption of investments		(179)	(639)	(17)	(17)
(d) Amortisation of (premium) / discount on investments		-	-	-	-
Other income		-	-	-	-
<b>TOTAL (A)</b>		<b>36,160</b>	<b>1,15,118</b>	<b>28,250</b>	<b>1,08,058</b>
Expenses other than those directly related to the insurance business	<b>L-6A</b>	497	1,221	274	667
Contribution to Policyholders' A/c		-	-	-	-
a) Towards Excess Expenses of Management		-	-	-	-
b) Others		6,937	26,442	988	1,728
Interest on subordinated debt		1,009	3,015	1,010	1,711
Expenses towards CSR activities		605	1,290	338	1,101
Penalties		-	-	-	-
Bad debts written off		-	-	-	-
Remuneration of MD/CEOs/WTDs over specified limits		183	565	219	488
Amount Transferred to Policyholders' Account		-	-	-	-
Provisions (other than taxation)		-	-	-	-
(a) For diminution in the value of investments (net)		(661)	(3,274)	(1,279)	(2,079)
(b) Provision for doubtful debts		-	-	-	-
(c) Others - Provision for standard and non-standard assets		-	-	-	-
<b>TOTAL (B)</b>		<b>8,570</b>	<b>29,259</b>	<b>1,550</b>	<b>3,616</b>
Profit / (Loss) before tax		27,590	85,859	26,700	1,04,442
Provision for taxation		225	842	201	224
Profit / (Loss) after tax		27,365	85,017	26,499	1,04,218
<b>APPROPRIATIONS</b>					
(a) Balance at the beginning of the period/year		6,09,744	5,92,940	5,34,648	4,56,929
(b) Interim dividends paid during the period/year		-	-	-	-
(c) Proposed final dividend		(0)	(40,848)	-	-
(d) Transfer to reserves/ other accounts		-	-	-	-
<b>Profit / (Loss) carried forward to the Balance Sheet</b>		<b>6,37,109</b>	<b>6,37,109</b>	<b>5,61,147</b>	<b>5,61,147</b>

## BALANCE SHEET AS AT DECEMBER 31, 2021

(₹ Lakh)

Particulars	Schedule	As at December 31, 2021	As at December 31, 2020
<b>SOURCES OF FUNDS</b>			
SHAREHOLDERS' FUNDS:			
Share capital	L-8, L-9	2,02,479	2,02,046
Share application money received pending allotment of shares		1,265	89
Reserves and surplus	L-10	7,01,621	6,06,725
Credit / (Debit) fair value change account		13,646	22,814
<b>Sub-Total</b>		<b>9,19,011</b>	<b>8,31,674</b>
BORROWINGS			
	L-11	60,000	60,000
POLICYHOLDERS' FUNDS:			
Credit / (Debit) fair value change account		2,53,448	2,73,862
Policy liabilities		99,85,896	79,35,922
Funds for discontinued policies			
i) Discontinued on account of non-payment of premium		4,28,134	3,79,572
ii) Others		1,961	1,635
Insurance reserves		-	-
Provision for linked liabilities		77,63,073	69,48,855
<b>Sub-Total</b>		<b>1,84,32,512</b>	<b>1,55,39,846</b>
Funds for Future Appropriations			
Linked		-	-
Non-Linked (Non-PAR)		-	-
Non-Linked (PAR)		88,857	84,318
DEFERRED TAX LIABILITIES (Net)		-	-
<b>TOTAL</b>		<b>1,95,00,380</b>	<b>1,65,15,838</b>
<b>APPLICATION OF FUNDS</b>			
INVESTMENTS			
- Shareholders'	L-12	8,97,778	8,20,986
- Policyholders'	L-13	1,03,82,834	84,11,298
Assets held to cover linked liabilities	L-14	81,93,168	73,30,062
LOANS	L-15	59,277	37,589
FIXED ASSETS	L-16	34,484	33,026
CURRENT ASSETS			
Cash and bank balances	L-17	60,899	48,040
Advances and other assets	L-18	4,75,472	4,17,001
<b>Sub-Total (A)</b>		<b>5,36,371</b>	<b>4,65,041</b>
CURRENT LIABILITIES			
PROVISIONS	L-19	5,95,623	5,75,379
	L-20	7,909	6,785
<b>Sub-Total (B)</b>		<b>6,03,532</b>	<b>5,82,164</b>
<b>NET CURRENT ASSETS (C) = (A - B)</b>		<b>(67,161)</b>	<b>(1,17,123)</b>
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)			
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)	L-21	-	-
DEFICIT IN THE REVENUE ACCOUNT (Policyholders' Account)		-	-
<b>TOTAL</b>		<b>1,95,00,380</b>	<b>1,65,15,838</b>

## CONTINGENT LIABILITIES

(₹ Lakh)

Particulars	As at December 31, 2021	As at December 31, 2020
1) Partly paid-up investments	94,009	1,76,786
2) Claims, other than against policies, not acknowledged as debts by the Company	1	1
3) Underwriting commitments outstanding	-	-
4) Guarantees given by or on behalf of the Company	35	35
5) Statutory demands/ liabilities in dispute, not provided for	10,119	7,087
6) Reinsurance obligations to the extent not provided for in accounts	-	-
7) Others:		
Claims, under policies, not acknowledged as debts (net of reinsurance)	4,329	4,213
<b>TOTAL</b>	<b>1,08,493</b>	<b>1,88,122</b>



## FORM L-4-PREMIUM SCHEDULE

(₹ Lakh)

	Particulars	For the quarter ended December 31, 2021	Up to the period ended December 31, 2021	For the quarter ended December 31, 2020	Up to the period ended December 31, 2020
1	First year premiums	2,11,597	5,47,950	1,77,224	4,46,922
2	Renewal premiums	5,54,303	14,46,684	4,57,698	12,12,647
3	Single premiums	4,59,575	11,59,523	3,27,899	9,07,761
	<b>Total Premiums</b>	<b>12,25,475</b>	<b>31,54,157</b>	<b>9,62,822</b>	<b>25,67,331</b>
	<b>Premium income from business written:</b>				
	In India	12,25,475	31,54,157	9,62,822	25,67,331
	Outside India	-	-	-	-
	<b>Total Premiums</b>	<b>12,25,475</b>	<b>31,54,157</b>	<b>9,62,822</b>	<b>25,67,331</b>

## HDFC Life Insurance Company Limited

## FORM L-5 - COMMISSION SCHEDULE

(₹ Lakh)

Particulars	For the quarter ended December 31, 2021	Up to the period ended December 31, 2021	For the quarter ended December 31, 2020	Up to the period ended December 31, 2020
Commission paid				
Direct - First year premiums	35,664	93,926	33,206	83,165
- Renewal premiums	8,638	22,113	6,816	18,493
- Single premiums	5,965	13,636	4,114	7,951
<b>Gross Commission</b>	<b>50,268</b>	<b>1,29,674</b>	<b>44,137</b>	<b>1,09,608</b>
Add : Commission on re-insurance accepted	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-
<b>Net Commission</b>	<b>50,268</b>	<b>1,29,674</b>	<b>44,137</b>	<b>1,09,608</b>
Rewards	471	2,280	684	1,680
<b>Total</b>	<b>50,739</b>	<b>1,31,954</b>	<b>44,821</b>	<b>1,11,288</b>
<b>Channel wise break-up of Commission and Rewards (Excluding Reinsurance commission):</b>				
Individual Agents	9,062	24,105	6,994	19,117
Corporate Agents- Banks	32,657	84,049	30,998	75,156
Corporate agency- Others	4,212	10,501	3,128	7,149
Brokers	4,279	11,852	3,354	8,678
Micro Agents	155	287	72	100
Direct Business - Online*	-	-	-	-
Direct Business - Others	-	-	-	-
Common Service Centre (CSC)	-	-	-	-
Web Aggregators	158	708	125	309
Insurance Marketing Firm	27	88	11	52
Others - POS	190	364	139	726
<b>Total</b>	<b>50,739</b>	<b>1,31,954</b>	<b>44,821</b>	<b>1,11,288</b>
<b>Commission and Rewards on (Excluding Reinsurance) Business written :</b>				
In India	50,739	1,31,954	44,821	1,11,288
Outside India	-	-	-	-

\*Commission on Business procured through Company website

## FORM L-6-OPERATING EXPENSES SCHEDULE

(₹ Lakh)

	Particulars	For the quarter ended December 31, 2021	Up to the period ended December 31, 2021	For the quarter ended December 31, 2020	Up to the period ended December 31, 2020
1	Employees' remuneration & welfare benefits	51,023	1,45,745	43,735	1,14,456
2	Travel, conveyance and vehicle running expenses	631	1,060	117	186
3	Training expenses	720	6,351	2,829	7,091
4	Rents, rates & taxes	2,687	7,983	2,408	7,714
5	Repairs	126	209	120	198
6	Printing & stationery	720	1,197	193	591
7	Communication expenses	628	1,552	586	1,440
8	Legal & professional charges	5,504	14,425	5,326	13,632
9	Medical fees	698	1,903	413	1,437
10	Auditors' fees, expenses etc				
	a) as auditor	24	72	24	72
	b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	0	1	0	1
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	c) in any other capacity	3	10	(1)	17
11	Advertisement and publicity	52,127	1,26,093	36,327	96,696
12	Interest & bank charges	584	1,660	456	1,239
13	Depreciation on fixed assets	1,377	3,968	1,388	3,778
14	Brand/Trade Mark usage fee/charges	4,902	12,616	3,851	10,269
15	Business Development and Sales Promotion Expenses	18,749	28,371	23,975	26,892
16	Stamp duty on policies	3,025	7,843	2,985	6,477
17	Information technology expenses	3,901	11,837	3,477	9,137
18	Goods and Services Tax (GST)	391	829	472	565
19	Others				
	(a) General Office & other expenses	2,421	6,627	2,049	5,700
	<b>TOTAL</b>	<b>1,50,241</b>	<b>3,80,353</b>	<b>1,30,730</b>	<b>3,07,587</b>
	In India	1,50,241	3,80,353	1,30,730	3,07,587
	Outside India	-	-	-	-

## FORM L-6A-SHAREHOLDERS' EXPENSES SCHEDULE

(₹ Lakh)

	Particulars	For the quarter ended December 31, 2021	Up to the period ended December 31, 2021	For the quarter ended December 31, 2020	Up to the period ended December 31, 2020
1	Employees' remuneration & welfare benefits	-	-	-	-
2	Travel, conveyance and vehicle running expenses	-	-	-	-
3	Training expenses	-	-	-	-
4	Rents, rates & taxes	-	-	-	-
5	Repairs	-	-	-	-
6	Printing & stationery	-	-	-	-
7	Communication expenses	-	-	-	-
8	Legal & professional charges	100	100	6	148
9	Medical fees	-	-	-	-
10	Auditors' fees, expenses etc				
	a) as auditor	-	-	-	-
	b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	c) in any other capacity	-	-	-	-
11	Advertisement and publicity	-	-	-	-
12	Interest & bank charges	-	-	-	-
13	Depreciation on fixed assets	-	-	-	-
14	Goods and Services Tax/Service tax	-	-	-	-
15	Others				
	(a) Directors' fees	23	105	30	85
	(b) Directors' Commission	13	41	15	50
	(d) Other general expenses	361	976	223	385
	<b>TOTAL</b>	<b>497</b>	<b>1,221</b>	<b>274</b>	<b>667</b>
	In India	497	1,221	274	667
	Outside India	-	-	-	-

## FORM L-7- BENEFITS PAID [NET]

(₹ Lakh)

Particulars	For the quarter ended December 31, 2021	Up to the period ended December 31, 2021	For the quarter ended December 31, 2020	Up to the period ended December 31, 2020
1. Insurance claims				
(a) Claims by death	1,01,801	4,66,139	1,00,993	1,96,354
(b) Claims by maturity	1,99,743	5,70,998	1,77,703	3,62,916
(c) Annuities / pension payment	17,261	47,304	10,961	29,481
(d) Periodical Benefit	2,016	3,833	1,450	3,897
(e) Health	782	2,578	906	2,148
(f) Surrenders	2,33,236	6,54,453	2,18,888	4,18,321
(g) Any other (please specify)				
(i) Vesting of pension policy	14,635	56,534	6,569	40,216
(ii) Discontinuance/ Lapse Termination	58,327	1,71,977	69,277	2,24,536
(iii) Withdrawals	1,67,778	3,27,265	53,106	1,36,653
(iv) Waiver of Premium	497	1,427	475	1,351
(v) Interest on unclaimed amount of Policyholders	671	1,910	666	1,989
<b>Sub Total (A)</b>	<b>7,96,746</b>	<b>23,04,418</b>	<b>6,40,995</b>	<b>14,17,863</b>
<b>Benefits Paid (Gross)</b>				
In India	7,96,746	23,04,418	6,40,995	14,17,863
Outside India	-	-	-	-
2. Amount ceded in reinsurance:				
(a) Claims by death	(7,631)	(1,25,003)	(26,956)	(51,019)
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	(945)	(1,769)	(755)	(1,589)
(f) any other (please specify)	-	-	-	-
<b>Sub Total (B)</b>	<b>(8,576)</b>	<b>(1,26,772)</b>	<b>(27,710)</b>	<b>(52,608)</b>
3. Amount accepted in reinsurance:				
(a) Claims by death	-	-	-	-
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) any other (please specify)	-	-	-	-
<b>Sub Total (C)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL (A+B+C)</b>	<b>7,88,170</b>	<b>21,77,647</b>	<b>6,13,285</b>	<b>13,65,254</b>
<b>Benefits Paid (Net):</b>				
In India	7,88,170	21,77,647	6,13,285	13,65,254
Outside India	-	-	-	-
<b>Total</b>	<b>7,88,170</b>	<b>21,77,647</b>	<b>6,13,285</b>	<b>13,65,254</b>

## Notes:

- (a) Claims include specific claims settlement costs, wherever applicable.  
(b) Legal, other fees and expenses also form part of the claims cost, wherever applicable.

HDFC Life Insurance Company Limited

FORM L-8-SHARE CAPITAL SCHEDULE

(₹ Lakh)

Particulars		As at December 31, 2021	As at December 31, 2020
1	Authorised capital Equity Shares of ₹ 10 each Preference Shares of ₹ ..... each	3,00,000 -	3,00,000 -
2	Issued capital Equity Shares of ₹ 10 each Preference Shares of ₹ ..... each	2,02,479 -	2,02,046 -
3	Subscribed capital Equity Shares of ₹ 10 each Preference Shares of ₹ ..... each	- 2,02,479 -	- 2,02,046 -
4	Called-up capital Equity Shares of ₹10 each Preference Shares of ₹ ..... each	- 2,02,479 -	- 2,02,046 -
	Less : Calls unpaid	-	-
	Add : Shares forfeited (Amount originally paid up)	-	-
	Less : Par value of equity shares bought back	-	-
	Less : Preliminary expenses	-	-
	Expenses including commission or brokerage on underwriting or subscription of shares	-	-
	Preference Shares of ₹ ..... each	-	-
	<b>TOTAL</b>	<b>2,02,479</b>	<b>2,02,046</b>

**Note:**

Of the above, Share Capital amounting to ₹ 100,997 lakh (Previous year : ₹ 100,997 lakh) is held by Housing Development Finance Corporation Limited, the promoter company.

HDFC Life Insurance Company Limited

FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE  
[As certified by the Management]

	As at December 31, 2021		As at December 31, 2020	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
- Indian Company - Housing Development Finance Corporation Limited (HDFC)	1,00,99,65,325	49.88%	1,00,99,65,325	49.99%
- Foreign - Standard Life (Mauritius Holdings) 2006 Limited (Standard Life)	7,86,94,105	3.89%	17,95,39,209	8.89%
Investors				
- Indian	31,37,91,795	15.50%	32,40,56,112	16.04%
- Foreign	62,06,80,888	30.65%	50,59,00,086	25.04%
Others				
- ESOP	16,58,920	0.08%	9,95,349	0.04%
<b>Total</b>	<b>2,02,47,91,033</b>	<b>100.00%</b>	<b>2,02,04,56,081</b>	<b>100.00%</b>

## FORM L-9A-SHAREHOLDING PATTERN

## DETAILS OF EQUITY HOLDING OF INSURERS

## PART A:

## PARTICULARS OF THE SHREHOLDING PATTERN OF HDFC LIFE INSURANCE COMPANY LIMITED AS AT QUARTER ENDED DECEMBER 31, 2021

Sl. No.	Category	No. of Investors	No. of shares held	% of share holdings	Paid up equity (₹ In Lakh)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
(I)	(II)		(III)	(IV)	(V)				
<b>A</b>	<b>Promoters &amp; Promoters Group</b>								
<b>A.1</b>	<b>Indian Promoters</b>								
i)	Individuals/HUF (Names of major shareholders):	-	-	-	-	-	-	-	-
ii)	Bodies Corporate: (i) Housing Development Finance Corporation Limited ('H	1	1,00,99,65,325	49.88	1,00,997	-	-	-	-
iii)	Financial Institutions/ Banks	-	-	-	-	-	-	-	-
iv)	Central Government/ State Government(s) / President of India	-	-	-	-	-	-	-	-
v)	Persons acting in concert (Please specify)	-	-	-	-	-	-	-	-
vi)	Any other (Please specify)	-	-	-	-	-	-	-	-
<b>A.2</b>	<b>Foreign Promoters</b>								
i)	Individuals (Names of major shareholders):	-	-	-	-	-	-	-	-
ii)	Bodies Corporate: (i)Abrdn (Mauritius Holdings) 2006 Limited (Formerly Standard Life (Mauritius Holdings) 2006 Limited)	1	7,86,94,105	3.89	7,869	-	-	-	-
iii)	Any other (Please specify)	-	-	-	-	-	-	-	-
<b>B.</b>	<b>Non Promoters</b>								
<b>B.1</b>	<b>Public Shareholders</b>								
<b>1.1)</b>	<b>Institutions</b>								
i)	Mutual Funds	33	8,65,40,964	4.27	8,654	-	-	-	-
ii)	Foreign Portfolio Investors	677	61,65,48,441	30.45	61,655	-	-	-	-
iii)	<b>Financial Institutions/Banks</b>	5	15,33,856	0.08	153	-	-	-	-
iv)	Insurance Companies	25	2,30,33,429	1.14	2,303	-	-	-	-
v)	FII belonging to Foreign promoter	-	-	-	-	-	-	-	-
vi)	FII belonging to Foreign Promoter of Indian Promoter	-	-	-	-	-	-	-	-
vii)	Provident Fund/Pension Fund	-	-	-	-	-	-	-	-
viii)	Alternative Investment Fund	31	53,69,821	0.27	537	-	-	-	-
ix)	Any other (Please specify) - Qualified Institutional Buyer	1	66,52,722	0.33	665	-	-	-	-
<b>1.2)</b>	<b>Central Government/ State Government(s)/ President of India</b>	-	-	-	-	-	-	-	-
<b>1.3)</b>	<b>Non-Institutions</b>								
i)	Individual share capital upto Rs. 2 Lacs	8,94,661	11,82,22,455	5.84	11,822	-	-	-	-
ii)	Individual share capital in excess of Rs. 2 Lacs	692	4,40,23,991	2.17	4,402	-	-	-	-
iii)	NBFCs registered with RBI	11	56,78,478	0.28	568	-	-	-	-
iv)	Others:								
-	Trusts	30	2,39,207	0.01	24	-	-	-	-
-	Non Resident Indian	10,210	41,32,447	0.20	413	-	-	-	-
-	Clearing Members	162	11,08,078	0.05	111	-	-	-	-
-	Non Resident Indian Non Repatriable	5,166	28,66,810	0.14	287	-	-	-	-
-	Bodies Corporate	3,355	1,44,32,086	0.71	1,443	-	-	-	-
-	IEPF	1	1,269	0.00	0	-	-	-	-
v)	Any other (Please Specify)								
-	Director or Director's Relatives	6	52,06,616	0.26	521	-	-	-	-
-	Foreign Nationals	4	1,099	0.00	0	-	-	-	-

B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder	-	-	-	-	-	-	-	-
2.2)	Employee Benefit Trust	1	5,39,834	0.03	54	-	-	-	-
2.3)	Any other (Please specify)								
<b>Total</b>		<b>9,15,073</b>	<b>2,02,47,91,033</b>	<b>100.00</b>	<b>2,02,479</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Foot Notes:**

(i) All holdings, above 1% of the paid up equity, have to be separately disclosed.

(ii) Indian Promoters - As defined under Regulation 2(1)(g) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000

(iii) Where a company is listed, the column "Shares pledged or otherwise encumbered" shall not be applicable to "Non Promoters" category

**PART B:**

**PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE**

Name of the Indian Promoter / Indian Investor: **Housing Development Finance Corporation Limited**

(Please repeat the tabulation in case of more than one Indian Promoter / Indian Investor)

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (₹ In Lakh)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
<b>A</b>	<b>Promoters &amp; Promoters Group</b>								
<b>A.1</b>	<b>Indian Promoters</b>								
i)	Individuals/HUF (Names of major shareholders):	-	-	-	-	-	-	-	-
ii)	Bodies Corporate:	-	-	-	-	-	-	-	-
iii)	Financial Institutions/ Banks	-	-	-	-	-	-	-	-
iv)	Central Government/ State Government(s) / President of India	-	-	-	-	-	-	-	-
v)	Persons acting in concert (Please specify)	-	-	-	-	-	-	-	-
vi)	Any other (Please specify)	-	-	-	-	-	-	-	-
<b>A.2</b>	<b>Foreign Promoters</b>								
i)	Individuals/HUF (Names of major shareholders):	-	-	-	-	-	-	-	-
ii)	Bodies Corporate:	-	-	-	-	-	-	-	-
iii)	Any other (Please specify)	-	-	-	-	-	-	-	-
<b>B.</b>	<b>Non Promoters</b>								
<b>B.1</b>	<b>Public Shareholders</b>								
1.1)	Institutions								
i)	Mutual Funds	38	17,03,70,826	9.41	3,407				



ii)	Foreign Portfolio Investors	1,884	1,30,65,51,930	72.14	26,131				
iii)	<b>Financial Institutions/Banks</b>	15	9,03,007	0.05	18				
iv)	Insurance Companies	39	12,44,47,700	6.87	2,489				
v)	FII belonging to Foreign promoter #	-	-	-	-				
vi)	FII belonging to Foreign Promoter of Indian Promoter #	-	-	-	-				
vii)	Provident Fund/Pension Fund								
viii)	Alternative Investment Fund	33	46,19,343	0.26	92				
ix)	Any other (Please specify)								
1.2)	Central Government/ State Government(s)/ President of India	6	24,90,832	0.14	50				
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs	6,38,732	12,67,17,609	7.00	2,534				
ii)	Individual share capital in excess of Rs. 2 Lacs	88	2,20,88,925	1.22	442				
iii)	NBFCs registered with RBI								
iv)	Others:								
	- Trusts	59	3,92,479	0.02	8				
	- Non Resident Indian	13,750	54,73,492	0.30	109				
	- Clearing Members	136	6,56,143	0.04	13				
	- Non Resident Indian Non Repartriabale	-	-	-	-				
	- Bodies Corporate	2,810	1,96,94,364	1.09	394				
	- IEPF	1	15,83,471	0.09	32				
v)	Any other (Please Specify)								
	- Directors & relatives	12	76,63,820	0.42	153				
	- Hindu Undivided Families	13,930	17,94,600	0.10	36				
	- Foreign National	4	1,369	0.00	0				
	- Pension Funds	3	1,52,75,509	0.84	306				
	- Overseas Corporate Bodies	1	2,86,394	0.02	6				
B.2	Non Public Shareholders	-	-	-	-				
2.1)	Custodian/DR Holder	-	-	-	-				
2.2)	Employee Benefit Trust	-	-	-	-				
2.3)	Any other (Please specify)	-	-	-	-				
	<b>Total</b>	<b>6,71,541</b>	<b>1,81,10,11,813</b>	<b>100.00</b>	<b>36,220</b>				

#### Annexure. 1 - 1% Holding - HDFC LIFE INSURANCE COMPANY LIMITED

Name of Insurer: HDFC Life Insurance Company Limited			
List of shareholders holding 1% and above of the total capital as on December 31, 2021			
Sr. No.	Name of the shareholder	No. of Shares	% to Capital
1	Capital World Growth And Income Fund	5,47,29,732	2.70
2	Europacific Growth Fund	4,31,38,945	2.13
3	J P Morgan Funds	2,89,36,130	1.43
4	Government of Singapore	2,51,22,533	1.24
5	SBI Mutual Fund	2,40,26,533	1.19
	<b>Total</b>	<b>17,59,53,873</b>	<b>8.69</b>

#### Annexure. 2 - 1% and above holding - Housing Development Finance Corporation Limited

Name of Indian Promoter: Housing Development Finance Corporation Limited			
List of shareholders holding 1% and above of the total capital as on December 31, 2021			
Sr No.	Name of the Shareholder	No. of shares	% to Capital
1	Invesco Oppenheimer Developing Markets Fund	6,85,62,996	3.79
2	Life Insurance Corporation of India	6,66,75,394	3.68
3	SBI-ETF Nifty 50	5,43,23,349	3.00
4	Government of Singapore	4,83,48,180	2.67
5	Vanguard Emerging Markets Stock Index Fund, A Series Of Vanguard International Equity Index Funds	2,41,95,183	1.34
6	Vanguard Total International Stock Index Fund	2,28,42,927	1.26
7	UTI - Nifty Exchange Traded Fund	2,12,92,575	1.18
8	ICICI Prudential Life Insurance Company Limited	1,91,81,613	1.06
9	Kuwait Investment Authority Fund 601	1,81,83,139	1.00
10	Government Pension Fund Global	1,91,04,087	1.05
11	JP Morgan Funds - Emerging Markets Equity Fund	1,86,43,902	1.03
12	Axis Mutual Fund Trustee Limited A/c Axis Mutual Fund A/c	1,83,29,023	1.01
	<b>Total</b>	<b>39,96,82,368</b>	<b>22.07</b>

HDFC Life Insurance Company Limited

FORM L-10-RESERVES AND SURPLUS SCHEDULE

(₹ Lakh)

	Particulars	As at	
		December 31, 2021	December 31, 2020
1	Capital reserve	-	-
2	Capital redemption reserve	-	-
3	Share premium		
	Opening balance	47,797	39,821
	Add: Additions during the year	16,714	5,757
	Less: Adjustments during the year	-	-
		64,511	45,578
4	Revaluation reserve		
	Opening balance	-	-
	Add: Additions during the year	-	-
	Less: Adjustments during the year	-	-
5	General reserves	-	-
	Less: Debit balance in Profit and Loss Account, if any	-	-
	Less: Amount utilized for buy-back	-	-
6	Catastrophe reserve	-	-
7	Other reserves	-	-
8	Balance of profit in Profit and Loss Account	6,37,109	5,61,147
	<b>TOTAL</b>	<b>7,01,621</b>	<b>6,06,725</b>

HDFC Life Insurance Company Limited

FORM L-11-BORROWINGS SCHEDULE

(₹ Lakh)

SI.No.	Particulars	As at December 31, 2021	As at December 31, 2020
1	Debentures/ bonds	60,000	60,000
2	Banks	-	-
3	Financial institutions	-	-
4	Others	-	-
<b>TOTAL</b>		<b>60,000</b>	<b>60,000</b>

Note:

- 1) These are unsecured, fully paid up, rated, listed, redeemable non-convertible debentures in the nature of 'subordinated debt' with a term of 10 years (with yearly call option after 5 years), paying interest at 6.67% per annum.
- 2) Amount due within 12 months of the balance sheet date: Nil

**DISCLOSURE FOR SECURED BORROWINGS (Refer Note a)**

(₹ Lakh)

SI.No.	Source / Instrument	Amount Borrowed	Amount of Security	Nature of Security
1	NA	NA	NA	NA
2				
3				
4				
5				

Note:

- a) The extent to which the borrowings are secured shall be separately disclosed stating the nature of the security under each sub-head, as given below.
- b) Amounts due within 12 months from the date of Balance Sheet should be shown separately.
- c) Debentures include NCDs issued as per IRDAI (Other Forms of Capital) Regulations, 2015

## FORM L-12-INVESTMENTS - SHAREHOLDERS' SCHEDULE

		(₹ Lakh)	
Particulars		As at December 31, 2021	As at December 31, 2020
<b>LONG TERM INVESTMENTS</b>			
1	Government Securities and Government guaranteed bonds including Treasury Bills	10,614	15,931
2	Other Approved Securities	3,82,541	3,63,117
3	Other Investments	-	-
	(a) Shares	-	-
	(aa) Equity	1,05,365	95,209
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	1,19,403	79,901
	(e) Subsidiaries	26,271	23,671
	(f) Fixed Deposit	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	1,05,906	82,020
5	Other than Approved Investments	16,658	30,604
<b>Sub Total (A)</b>		<b>7,66,759</b>	<b>6,90,453</b>
<b>SHORT TERM INVESTMENTS</b>			
1	Government Securities and Government guaranteed bonds including Treasury Bills	-	378
2	Other Approved Securities	-	-
3	Other Investments	-	-
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	11,006	3,488
	(e) Other Securities	-	-
	(aa) Commercial Paper	-	-
	(bb) Certificate of Deposit	-	-
	(cc) Fixed Deposit	-	-
	(dd) CBLO/Repo Investments	1,02,120	46,955
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	8,210	27,197
5	Other than Approved Investments	9,683	52,515
<b>Sub Total (B)</b>		<b>1,31,019</b>	<b>1,30,534</b>
<b>TOTAL (A+B)</b>		<b>8,97,778</b>	<b>8,20,986</b>

## Notes :

		(₹ Lakh)	
Sr. No.	Particulars	As at December 31, 2021	As at December 31, 2020
1	Aggregate amount of Company's investments and the market value:		
	a) Aggregate amount of Company's investment other than listed Equity Securities & Mutual Funds	7,61,470	6,46,840
	b) Market Value of above investment	7,68,558	6,77,172
2	Investment in holding company at cost	64,819	26,097
3	Investment in subsidiaries company at cost	26,271	23,671
4	Fixed Deposits towards margin requirement for equity trade settlement:		
	a) Deposited with National Securities Clearing Corporation Limited (NSCCL)	NIL	NIL
	b) Deposited with Indian Clearing Corporation Limited (ICCL)	NIL	NIL
5	Equity shares includes shares transferred under securities lending and borrowing scheme (SLB) where the Company retains all the associated risk and rewards on these securities	NIL	NIL
6	Investment made out of catastrophe reserve	NIL	NIL

## FORM L-13-INVESTMENTS - POLICYHOLDERS' SCHEDULE

		(₹ Lakh)	
Particulars		As at December 31, 2021	As at December 31, 2020
<b>LONG TERM INVESTMENTS</b>			
1	Government Securities and Government guaranteed bonds including Treasury Bills	46,81,172	33,00,543
2	Other Approved Securities	15,01,532	13,30,479
3	Other Investments		
	(a) Shares		
	(aa) Equity	8,28,598	7,42,869
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	7,71,278	9,09,453
	(e) Other Securities		
	(aa) Fixed Deposit	-	-
	(bb) Deep Discount Bonds	-	50,077
	(cc) Infrastructure Investment Fund	5,355	4,007
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	39,657	15,297
4	Investments in Infrastructure and Social Sector	13,64,901	12,10,511
5	Other than Approved Investments	1,60,921	1,09,985
<b>Sub Total (A)</b>		<b>93,53,414</b>	<b>76,73,222</b>
<b>SHORT TERM INVESTMENTS</b>			
1	Government Securities and Government guaranteed bonds including Treasury Bills	1,78,387	2,52,281
2	Other Approved Securities	86,559	17,144
3	Other Investments		
	(a) Shares		
	(aa) Equity	45,065	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	2,61,406	1,43,541
	(e) Other Securities		
	(aa) Commercial Paper	-	-
	(bb) Certificate of Deposit	-	-
	(cc) Fixed Deposit	10,000	5,500
	(dd) Deep Discount Bonds	54,225	-
	(ee) CBLO/Repo Investments	3,43,774	2,30,076
	(f) Subsidiaries	-	-
	(g) Investment Properties - Real Estate	-	-
4	Investments in Infrastructure and Social Sector	47,504	88,034
5	Other than Approved Investments	2,500	1,500
<b>Sub Total (B)</b>		<b>10,29,420</b>	<b>7,38,076</b>
<b>TOTAL</b>		<b>1,03,82,834</b>	<b>84,11,298</b>

## Notes :

		(₹ Lakh)	
Sr. No.	Particulars	As at December 31, 2021	As at December 31, 2020
1	Aggregate amount of Company's investments and the market value:		
	a) Aggregate amount of Company's investment other than listed Equity Securities & Mutual Funds	93,15,422	75,55,238
	b) Market Value of above investment	92,96,998	80,05,373
2	Investment in holding company at cost	2,14,441	1,51,283
3	Investment in subsidiaries company at cost	NIL	NIL
4	Government Securities deposited with the Clearing Corporation of India Ltd (CCIL) for collateralized borrowing and lending obligation segment.		
	a) Amortised cost	5,480	4,997
	b) Market Value of above investment	5,849	5,497
5	Equity shares includes shares transferred under securities lending and borrowing scheme (SLB) where the Company retains all the associated risk and rewards on these securities	NIL	NIL
6	Investment made out of catastrophe reserve	NIL	NIL

## FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE

		(₹ Lakh)	
Particulars		As at December 31, 2021	As at December 31, 2020
<b>LONG TERM INVESTMENTS</b>			
1	Government Securities and Government guaranteed bonds including Treasury Bills	6,26,293	7,04,092
2	Other Approved Securities	1,23,918	2,25,177
3	Other Investments		
	(a) Shares		
	(aa) Equity	45,31,574	39,52,383
	(bb) Preference	72	135
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	4,22,773	5,55,751
	(e) Other Securities		
	(aa) Fixed Deposit	-	-
	(bb) Deep Discount Bonds	-	12,653
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	5,89,694	6,16,996
5	Other than Approved Investments	8,66,384	5,62,664
<b>Sub Total (A)</b>		<b>71,60,707</b>	<b>66,29,852</b>
<b>SHORT TERM INVESTMENTS</b>			
1	Government Securities and Government guaranteed bonds including Treasury Bills	3,17,749	2,80,200
2	Other Approved Securities	1,10,110	34,778
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	56,353	44,356
	(e) Other Securities		
	(aa) Fixed Deposit	-	-
	(bb) Commercial Paper	80,742	34,074
	(cc) Certificate of Deposit	48,988	14,521
	(dd) Deep Discount Bonds	-	-
	(ee) Repo Investments	3,44,491	1,71,382
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	12,369	86,190
5	Other than Approved Investments	-	-
<b>Sub Total (B)</b>		<b>9,70,801</b>	<b>6,65,501</b>
<b>OTHER ASSETS (NET)</b>		<b>61,660</b>	<b>34,710</b>
<b>Sub Total (C)</b>		<b>61,660</b>	<b>34,710</b>
<b>TOTAL (A+B+C)</b>		<b>81,93,168</b>	<b>73,30,062</b>

## Notes :

		(₹ Lakh)	
Sr. No.	Particulars	As at December 31, 2021	As at December 31, 2020
1	Aggregate amount of Company's investments and the market value:		
	a) Aggregate amount of Company's investment other than listed Equity Securities & Mutual Funds	23,17,984	24,10,267
	b) Market Value of above investment	23,16,851	24,50,733
2	Investment in holding company at cost	1,25,268	1,05,014
3	Investment in subsidiaries company at cost	NIL	NIL
4	The value of equity shares lent by the Company under securities lending and borrowing scheme (SLB) and outstanding	1,096	699
5	Investment made out of catastrophe reserve	NIL	NIL
<b>6</b>	<b>Break-up of Net Current Assets - "Assets Held To Cover Linked Liabilities"</b>		
a)	Interest Accrued and Dividend Receivable	38,310	49,570
b)	Other Liabilities (Net)	(352)	(319)
c)	Other Assets	3,275	1,471
d)	Other - Receivable	2,397	(4,799)
e)	Investment Sold Awaiting Settlement	23,886	40,759
f)	Investment Purchased Awaiting Settlement	(5,858)	(51,973)
	<b>Total</b>	<b>61,660</b>	<b>34,710</b>

HDFC Life Insurance Company Limited

L-14A Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

(₹ Lakh)

Particulars	Shareholders		Policyholders		Assets held to cover Linked Liabilities		Total	
	As at December 31, 2021	As at December 31, 2020	As at December 31, 2021	As at December 31, 2020	As at December 31, 2021	As at December 31, 2020	As at December 31, 2021	As at December 31, 2020
<b>Long Term Investments:</b>								
Book Value	6,40,133	5,68,322	83,31,067	68,17,162	13,41,767	17,43,862	1,03,12,967	91,29,346
Market Value	6,46,800	5,97,849	83,04,997	72,61,059	13,46,049	17,85,232	1,02,97,846	96,44,141
<b>Short Term Investments:</b>								
Book Value	1,21,336	78,518	9,84,355	7,38,076	9,76,217	6,66,404	20,81,908	14,82,998
Market Value	1,21,758	79,322	9,92,001	7,44,314	9,70,801	6,65,501	20,84,560	14,89,137

## FORM L-15-LOANS SCHEDULE

		(₹ Lakh)	
Particulars		As at December 31, 2021	As at December 31, 2020
<b>1</b>	<b>SECURITY-WISE CLASSIFICATION</b>		
	Secured		
	(a) On mortgage of property		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On shares, bonds, government securities, etc.	-	-
	(c) Loans against policies	59,277	37,589
	(d) Others	-	-
	Unsecured	-	-
	<b>TOTAL</b>	<b>59,277</b>	<b>37,589</b>
<b>2</b>	<b>BORROWER-WISE CLASSIFICATION</b>		
	(a) Central and state governments	-	-
	(b) Banks and financial institutions	-	-
	(c) Subsidiaries	-	-
	(d) Companies	-	-
	(e) Loans against policies	59,277	37,589
	(f) Others	-	-
	<b>TOTAL</b>	<b>59,277</b>	<b>37,589</b>
<b>3</b>	<b>PERFORMANCE-WISE CLASSIFICATION</b>		
	(a) Loans classified as standard		
	(aa) In India	59,277	37,589
	(bb) Outside India	-	-
	(b) Non-standard loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	<b>TOTAL</b>	<b>59,277</b>	<b>37,589</b>
<b>4</b>	<b>MATURITY-WISE CLASSIFICATION</b>		
	(a) Short term	17,788	13,654
	(b) Long term	41,489	23,935
	<b>TOTAL</b>	<b>59,277</b>	<b>37,589</b>

**Note-**

- Principal receivable within 12 months from the Balance Sheet date is ₹17,788 lakh (Previous Year : ₹13,654 lakh)
- Short-term loans include those which are repayable within 12 months from the date of Balance Sheet. Long term loans are the loans other than short-term loans.
- Loans considered doubtful and the amount of provision created against such loans is ₹122 lakh (Previous Year : ₹ 100 lakh)

**Provisions against Non-performing Loans**

Non-Performing Loans		Loan Amount (₹ Lakh)	Provision (₹ Lakh)
1	Sub-standard	-	-
2	Doubtful	395	122
3	Loss	-	-
	<b>Total</b>	<b>395</b>	<b>122</b>

- For all loans where total loan outstanding exceeds surrender value, provision has been made for differential amount.
- Policy loan has been issued against the surrender value available in the policy.



## HDFC Life Insurance Company Limited

## FORM L-16-FIXED ASSETS SCHEDULE

(₹ Lakh)

	Particulars	Cost/ Gross Block				Depreciation				Net Block	
		As at April 01, 2021	Additions	Deductions	As at December 31, 2021	As at April 01, 2021	For the year ended	On Sales / Adjustments	As at December 31, 2021	As at December 31, 2021	As at December 31, 2020
1	Goodwill	-	-	-	-	-	-	-	-	-	-
2	Intangible Assets (Computer Software)*	23,535	3,237	(2,667)	24,104	19,352	1,883	(2,667)	18,567	5,536	3,872
3	Land-Freehold	-	-	-	-	-	-	-	-	-	-
4	Leasehold Improvements	200	3	(5)	197	187	12	(5)	195	3	18
5	Buildings	28,667	-	-	28,667	4,928	345	-	5,273	23,394	23,855
6	Furniture & Fittings	6,721	66	(163)	6,624	6,243	124	(160)	6,206	418	518
7	Information Technology Equipment	12,454	605	(2,240)	10,818	9,696	1,070	(2,240)	8,526	2,293	2,408
8	Vehicles	1,936	232	(144)	2,025	1,167	294	(120)	1,342	683	702
9	Office Equipments	6,120	194	(203)	6,111	5,384	240	(202)	5,423	689	798
	<b>TOTAL</b>	<b>79,633</b>	<b>4,335</b>	<b>(5,422)</b>	<b>78,547</b>	<b>46,957</b>	<b>3,968</b>	<b>(5,394)</b>	<b>45,532</b>	<b>33,015</b>	<b>32,170</b>
10	Capital Work in progress	1,339	4,465	(4,335)	1,469	-	-	-	-	1,469	857
	<b>Grand Total</b>	<b>80,972</b>	<b>8,800</b>	<b>(9,757)</b>	<b>80,016</b>	<b>46,957</b>	<b>3,968</b>	<b>(5,394)</b>	<b>45,532</b>	<b>34,484</b>	<b>33,026</b>
	<b>Previous Year</b>	<b>77,504</b>	<b>7,666</b>	<b>(5,784)</b>	<b>79,386</b>	<b>44,491</b>	<b>3,778</b>	<b>(1,910)</b>	<b>46,360</b>	<b>33,026</b>	<b>-</b>

## Notes :

\*All software are other than those generated internally.

HDFC Life Insurance Company Limited

FORM L-17-CASH AND BANK BALANCES SCHEDULE

(₹ Lakh)

Particulars		As at December 31, 2021	As at December 31, 2020
1	Cash (including cheques on hand, drafts and stamps)*	6,023	7,891
2	Bank balances		-
	(a) Deposit accounts		
	(aa) Short-term (due within 12 months of Balance Sheet)	-	-
	(bb) Others	36	36
	(b) Current accounts	54,840	40,113
	(c) Others	-	-
3	Money at call and short notice		
	(a) With banks	-	-
	(b) With other institutions	-	-
4	Others	-	-
<b>TOTAL</b>		<b>60,899</b>	<b>48,040</b>
Balances with non-scheduled banks included in 2 and 3 above		-	-
<b>CASH &amp; BANK BALANCES</b>			
1	In India	60,840	48,023
2	Outside India	59	16
<b>TOTAL</b>		<b>60,899</b>	<b>48,040</b>

Note :

\* Cheques in hand amount to ₹6,023 lakh (Previous year ₹ 7,891 lakh)

HDFC Life Insurance Company Limited

FORM L-18-ADVANCES AND OTHER ASSETS SCHEDULE

(₹ Lakh)

		As at December 31, 2021	As at December 31, 2020
	<b>Particulars</b>		
	<b>ADVANCES</b>		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	8,472	3,638
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	61,902	58,259
6	Others	-	-
	(a) Capital advances	73	24
	(b) Security deposits	4,372	4,208
	Less: Provision for Security deposit	(134)	(132)
	(c) Advances to employees	92	86
	(d) Other advances	9,035	3,636
	(e) Investment application - pending allotment	-	-
	<b>TOTAL (A)</b>	<b>83,813</b>	<b>69,719</b>
	<b>OTHER ASSETS</b>		
1	Income accrued on investments	1,79,706	1,56,224
2	Outstanding Premiums	41,600	29,620
3	Agents' Balances	488	629
	Less: Provision for Agents' debit balances	(488)	(629)
4	Foreign Agencies' Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	53,011	19,892
6	Due from subsidiaries/ holding Company	2,177	1,587
7	Deposit with Reserve Bank of India [Pursuant to erstwhile section 7 of Insurance Act, 1938]	-	-
8	Others	-	-
	(a) Fund Management Charges (Including Goods and Services Tax) receivable from UL Scheme	381	352
	(b) Goods and Services Tax/Service Tax Unutilised Credit	458	386
	(c) Service Tax Deposits	184	282
	(d) Investment sold awaiting settlement	36,020	49,603
	(e) Other Assets	4,295	3,425
	(f) Assets held for unclaimed amount of policyholders	64,555	70,158
	(g) Income on unclaimed amount of policyholders	6,988	7,036
	(h) Others - Receivable (Receivable from unit linked schemes)	2,286	8,716
	<b>TOTAL (B)</b>	<b>3,91,660</b>	<b>3,47,282</b>
	<b>TOTAL (A+B)</b>	<b>4,75,472</b>	<b>4,17,001</b>

HDFC Life Insurance Company Limited

FORM L-19-CURRENT LIABILITIES SCHEDULE

(₹ Lakh)

		As at December 31, 2021	As at December 31, 2020
	<b>Particulars</b>		
1	Agents' balances	22,511	17,982
2	Balances due to other insurance companies (including reinsurers)	104	878
3	Deposits held on reinsurance ceded	-	-
4	Premiums received in advance	8,577	6,609
5	Unallocated premium	79,949	73,178
6	Sundry creditors	2,45,170	1,91,602
7	Due to Subsidiaries/ Holding Company	-	-
8	Claims outstanding	25,768	36,845
9	Annuities due	265	327
10	Due to officers/ directors	-	-
11	Others		
	(a) Tax deducted to be remitted	7,860	5,038
	(b) Goods and Services Tax Liability	4,230	4,016
	(c) Investments purchased to be settled	23,441	3,042
	(d) Proposal Deposits refund	7,644	7,039
	(e) Payable to Policyholders	98,520	1,51,612
	(f) Unclaimed dividend payable	41	18
	(g) Other Liabilities	-	-
12	Unclaimed amount of policyholders	64,555	70,158
13	Income on unclaimed fund	6,988	7,036
	<b>TOTAL</b>	<b>5,95,623</b>	<b>5,75,379</b>

HDFC Life Insurance Company Limited

FORM L-20-PROVISIONS SCHEDULE

(₹ Lakh)

Particulars		As at December 31, 2021	As at December 31, 2020
1	For taxation (less payments and taxes deducted at source)	2,928	1,550
2	For proposed dividends	-	-
3	For dividend distribution tax	-	-
4	Others:		
	(a) Employee benefits	4,981	5,235
<b>TOTAL</b>		<b>7,909</b>	<b>6,785</b>

HDFC Life Insurance Company Limited

FORM L-21-MISCELLANEOUS EXPENDITURE SCHEDULE  
(To the extent not written off or adjusted)

(₹ Lakh)

	Particulars	As at December 31, 2021	As at December 31, 2020
1	Discount allowed in issue of shares/ debentures	-	-
2	Others	-	-
	<b>TOTAL</b>	-	-

## FORM L-22-ANALYTICAL RATIOS

Name of the Insurer: HDFC Life Insurance Company Limited

For the quarter ended December 31, 2021

Sr.No.	Particulars	For the quarter ended December 31, 2021	Up to the period ended December 31, 2021	For the quarter ended December 31, 2020	Up to the period ended December 31, 2020
1	<b>New business premium income growth rate - segment wise</b>				
	<b>(i) Linked Business:</b>				
	a) Life	16.54%	27.30%	6.20%	-3.89%
	b) Pension	-23.50%	134.59%	7.15%	-6.97%
	c) Health	NA	NA	NA	NA
	d) Variable Insurance	NA	NA	NA	NA
	<b>(ii) Non-Linked Business:</b>				
	<b>Participating:</b>				
	a) Life	-2.48%	5.22%	118.59%	177.68%
	b) Annuity	NA	NA	NA	NA
	c) Pension	-65.06%	-57.49%	-71.36%	-81.16%
	d) Health	NA	NA	NA	NA
	e) Variable Insurance	NA	NA	NA	NA
	<b>Non Participating:</b>				
	a) Life	33.24%	34.43%	12.11%	-15.63%
	b) Annuity	24.02%	38.69%	51.87%	42.50%
	c) Pension	555.05%	-8.52%	-66.14%	393.14%
	d) Health	-36.92%	-61.86%	-80.30%	-70.72%
	e) Variable Insurance	63.32%	21.47%	-1.96%	-21.38%
2	<b>Percentage of Single Premium (Individual Business) to Total New Business Premium (Individual Business)</b>	33.40%	35.03%	34.10%	36.15%
3	<b>Percentage of Linked New Business Premium (Individual Business) to Total New Business Premium (Individual Business)</b>	20.15%	19.93%	17.02%	17.16%
4	<b>Net Retention Ratio</b>	98.94%	98.62%	98.53%	98.37%
5	<b>Conservation Ratio</b>				
	<b>(i) Linked Business:</b>				
	a) Life	84.80%	85.37%	83.71%	84.81%
	b) Pension	72.70%	70.82%	70.00%	70.90%
	c) Health	NA	NA	NA	NA
	d) Variable Insurance	NA	NA	NA	NA
	<b>(ii) Non-Linked Business:</b>				
	<b>Participating:</b>				
	a) Life	88.70%	87.74%	91.60%	86.51%
	b) Annuity	NA	NA	NA	NA
	c) Pension	78.83%	86.87%	104.55%	88.90%
	d) Health	NA	NA	NA	NA
	e) Variable Insurance	NA	NA	NA	NA
	<b>Non Participating:</b>				
	a) Life	91.18%	90.63%	86.30%	85.81%
	b) Annuity	NA	NA	NA	NA
	c) Pension	65.61%	66.64%	87.41%	79.66%
	d) Health	86.82%	83.95%	77.90%	80.45%
	e) Variable Insurance	NA	NA	NA	NA
6	<b>Expense of Management to Gross Direct Premium Ratio</b>	16.40%	16.24%	18.23%	16.32%
7	<b>Commission Ratio (Gross commission paid to Gross Premium)</b>	4.14%	4.18%	4.66%	4.33%
8	<b>Business Development and Sales Promotion Expenses to New Business Premium</b>	2.79%	1.66%	4.75%	1.99%
9	<b>Brand/Trade Mark usage fee/charges to New Business Premium</b>	0.73%	0.74%	0.76%	0.76%
10	<b>Ratio of Policyholders' Fund to Shareholders' funds</b>	2015.36%	2015.36%	1878.64%	1878.64%
11	<b>Change in net worth ( ₹ Lakh)</b>	87,337	87,337	1,65,760	1,65,760
12	<b>Growth in net worth</b>	10.50%	10.50%	24.89%	24.89%
13	<b>Ratio of surplus to policyholders' fund</b>	0.10%	0.22%	0.18%	0.43%
14	<b>Profit after tax/Total Income</b>	1.91%	1.71%	1.25%	1.99%
15	<b>(Total real estate + loans)/(Cash &amp; invested assets)</b>	0.63%	0.63%	0.46%	0.46%
16	<b>Total Investments/(Capital + Reserves and Surplus)</b>	21.54	21.54	20.48	20.48
17	<b>Total Affiliated Investments/(Capital- Reserves and Surplus)</b>	0.48	0.48	0.39	0.39
18	<b>Investment Yield (Gross and Net)</b>				
	<b>A. Without Unrealised Gains/Losses</b>				
	Shareholders' Funds	1.71%	7.30%	1.80%	5.30%
	Policyholders' Funds				
	Non Linked				
	Participating	2.13%	6.68%	1.92%	5.83%
	Non Participating	2.20%	6.80%	2.37%	7.13%
	Linked				
	Non Participating	2.09%	9.06%	2.22%	5.42%
	<b>B. With Unrealised Gains/Losses</b>				
	Shareholders' Funds	0.56%	6.13%	5.77%	14.51%
	Policyholders' Funds				
	Non Linked				
	Participating	0.28%	6.22%	7.02%	15.81%
	Non Participating	0.26%	2.36%	4.18%	8.75%
	Linked				
	Non Participating	-0.52%	14.89%	14.89%	39.56%
19 (a)	<b>Persistency Ratio - Premium Basis (Regular Premium/Limited Premium Payment under Individual category) (Refer note 1.2,3 &amp; 4)</b>				
	13th month	84.53%	86.58%	79.20%	82.79%
	25th month	74.20%	76.89%	68.50%	70.56%
	37th month	65.81%	66.85%	60.80%	64.36%
	49th month	60.27%	62.79%	59.59%	62.34%
	61st month	51.08%	53.16%	47.40%	47.09%
19 (b)	<b>Persistency Ratio - Premium Basis (Single Premium/Fully paid-up under Individual category) (Refer note 1.2,3 &amp; 4)</b>				
	13th month	100.00%	100.00%	100.00%	100.00%
	25th month	100.00%	100.00%	100.00%	100.00%
	37th month	100.00%	100.00%	100.00%	100.00%
	49th month	100.00%	100.00%	100.00%	100.00%
	61st month	100.00%	100.00%	100.00%	100.00%
19 (c)	<b>Persistency Ratio - Number of Policy Basis ( Regular Premium/Limited Premium Payment under Individual category) (Refer note 1.2,3 &amp; 4)</b>				
	13th month	77.61%	79.24%	71.28%	73.94%
	25th month	66.37%	67.53%	59.43%	62.03%
	37th month	58.37%	58.27%	52.09%	54.77%
	49th month	51.05%	53.09%	49.21%	51.10%
	61st month	44.29%	45.36%	40.72%	43.11%

## FORM L-22-ANALYTICAL RATIOS

Name of the Insurer: HDFC Life Insurance Company Limited

For the quarter ended December 31, 2021

Sr.No.	Particulars	For the quarter ended December 31, 2021	Up to the period ended December 31, 2021	For the quarter ended December 31, 2020	Up to the period ended December 31, 2020
19 (d)	<b>Persistency Ratio - Number of Policy Basis ( Single Premium/Fully paid-up under Individual category) (Refer note 1.2.3 &amp; 4)</b>				
	13th month	100.00%	100.00%	100.00%	100.00%
	25th month	100.00%	100.00%	100.00%	100.00%
	37th month	100.00%	100.00%	100.00%	100.00%
	49th month	100.00%	100.00%	100.00%	100.00%
	61st month	100.00%	100.00%	100.00%	100.00%
20	<b>NPA Ratio</b>				
	<b>Policyholder's Funds</b>				
	<b>A. Gross NPA Ratio</b>				
	Non Linked				
	Par	NIL	NIL	NIL	NIL
	Non Par	NIL	NIL	NIL	NIL
	Linked				
	Non Par	0.07%	0.07%	0.07%	0.07%
	<b>B. Net NPA Ratio</b>				
	Non Linked				
	Par	NIL	NIL	NIL	NIL
	Non Par	NIL	NIL	NIL	NIL
	Linked				
	Non Par	NIL	NIL	NIL	NIL
	<b>Shareholder's Funds</b>				
	<b>A. Gross NPA Ratio</b>	NIL	NIL	NIL	NIL
	<b>B. Net NPA Ratio</b>	NIL	NIL	NIL	NIL
21	<b>Solvency Ratio</b>	190%	190%	202%	202%
22	<b>Debt Equity Ratio</b>	0.07	0.07	0.07	0.07
23	<b>Debt Service Coverage Ratio</b>	17.59	54.37	16.98	67.28
24	<b>Interest Service Coverage Ratio</b>	17.59	54.37	16.98	67.28
25	<b>Average ticket size ₹ - Individual premium (Non-Single)</b>	60,780	69,560	49,621	54,305
	<b>Equity Holding Pattern for Life Insurers and information on earnings:</b>				
1	No. of shares	2,02,47,91,033	2,02,47,91,033	2,02,04,56,081	2,02,04,56,081
2	Percentage of shareholding				
	Indian	65.46%	65.46%	66.07%	66.07%
	Foreign	34.54%	34.54%	33.93%	33.93%
3	Percentage of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	Basic EPS before extraordinary items (net of tax expense) for the period (not to be annualized) (₹)	1.35	4.20	1.31	5.16
5	Diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized) (₹)	1.35	4.20	1.31	5.16
6	Basic EPS after extraordinary items (net of tax expense) for the period (not to be annualized) (₹)	1.35	4.20	1.31	5.16
7	Diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized) (₹)	1.35	4.20	1.31	5.16
8	Book value per share (₹)	45.39	45.39	41.16	41.16

- Note :
- The persistency ratios are calculated in accordance with the IRDAI circular no. IRDAI/F&A/CIR/MISC/256/09/2021 dated September 30, 2021 and hence are with a lag of one month.
  - The persistency ratios for the quarter ended December 31, 2021 have been calculated for the policies issued in the September to November period of the relevant years. E.g.: the 13th month persistency for the current quarter is calculated for the policies issued from September 2020 to November 2020. The persistency ratios for quarter ended December 31, 2020 have been calculated in a similar manner.
  - The persistency ratios for the year ended December 31, 2021 have been calculated for the policies issued in the December to November period of the relevant years. For eg: the 13th month persistency for current year is calculated for the policies issued from December 2019 to November 2020.
  - Rural business policies issued from FY 2018-19 onwards are included in persistency ratio calculations.
  - Ratios for the previous year's quarter & previous year have been reclassified / regrouped wherever necessary.



## **Annual Submission**

FORM L-24- VALUATION OF NET LIABILITIES

Name of the Insurer: HDFC Life Insurance Company

Date : December 31, 2021

Net Liabilities (Frequency - Quarterly)

(₹ Lakh)

Type	Category of business	Mathematical Reserves as at December 31, 2021	Mathematical Reserves as at December 31, 2020
Par	<b>Non-Linked -VIP</b>		
	Life		
	General Annuity		
	Pension		
	Health		
	<b>Non-Linked -Others</b>		
	Life	34,77,986	30,68,046
	General Annuity		
	Pension	1,98,884	2,32,838
	Health		
	<b>Linked -VIP</b>		
	Life		
	General Annuity		
	Pension		
Health			
<b>Linked-Others</b>			
Life			
General Annuity			
Pension			
Health			
<b>Total Par</b>		<b>36,76,870</b>	<b>33,00,884</b>
Non-Par	<b>Non-Linked -VIP</b>		
	Life	3,27,548	3,27,266
	General Annuity		
	Pension	4,25,321	4,24,186
	Health		
	<b>Non-Linked -Others</b>		
	Life	32,72,480	22,20,695
	General Annuity	15,53,105	10,54,618
	Pension	6,95,120	5,65,771
	Health	5,923	6,027
	<b>Linked -VIP</b>		
	Life		
	General Annuity		
	Pension		
Health			
<b>Linked-Others</b>			
Life	74,60,159	65,79,745	
General Annuity			
Pension	7,62,537	7,86,794	
Health			
<b>Total Non Par</b>		<b>1,45,02,193</b>	<b>1,19,65,100</b>
Total Business	<b>Non-Linked -VIP</b>		
	Life	3,27,548	3,27,266
	General Annuity		
	Pension	4,25,321	4,24,186
	Health		
	<b>Non-Linked -Others</b>		
	Life	67,50,465	52,88,740
	General Annuity	15,53,105	10,54,618
	Pension	8,94,004	7,98,609
	Health	5,923	6,027
	<b>Linked -VIP</b>		
	Life		
	General Annuity		
	Pension		
Health			
<b>Linked-Others</b>			
Life	74,60,159	65,79,745	
General Annuity			
Pension	7,62,537	7,86,794	
Health			
<b>Total</b>		<b>1,81,79,063</b>	<b>1,52,65,984</b>

FORM L-25- (i) : Geographical Distribution of Business: INDIVIDUAL

Name of the Insurer: HDFC Life Insurance Company Limited

Date : December 31, 2021

For the quarter ended December 31, 2021

Geographical Distribution of Total Business - Individuals												
Sl.No.	State / Union Territory	New Business - Rural ( Individual )			New Business - Urban ( Individual )			Total New Business ( Individual )			Renewal Premium* (₹. Lakh)	Total Premium (New Business and Renewal*) (₹. Lakh)
		No. of Policies	Premium (₹ Lakh)	Sum Assured (₹ Lakh)	No. of Policies	Premium (₹ Lakh)	Sum Assured (₹ Lakh)	No. of Policies	Premium (₹ Lakh)	Sum Assured (₹ Lakh)		
<b>STATES</b>												
1	Andhra Pradesh	1,421	825	51,839	5,797	5,482	2,21,882	7,218	6,306	2,73,721	14,896	21,202
2	Arunachal Pradesh	29	35	309	61	66	1,662	90	101	1,971	306	407
3	Assam	1,312	907	9,713	2,673	2,279	33,835	3,985	3,186	43,547	5,295	8,481
4	Bihar	2,167	1,561	33,248	3,528	3,441	71,868	5,695	5,002	1,05,116	8,004	13,006
5	Chhattisgarh	949	738	9,834	2,205	2,568	47,106	3,154	3,306	56,940	4,209	7,515
6	Goa	151	243	3,109	628	1,095	12,004	779	1,338	15,113	2,370	3,708
7	Gujarat	2,343	1,900	34,188	13,166	17,635	3,23,188	15,509	19,534	3,57,376	39,422	58,957
8	Haryana	3,431	3,241	41,856	8,465	12,388	2,44,750	11,896	15,629	2,86,605	26,674	42,303
9	Himachal Pradesh	1,281	1,778	19,005	564	848	8,179	1,845	2,626	27,184	3,620	6,247
10	Jharkhand	850	575	12,156	2,320	2,409	58,024	3,170	2,984	70,180	5,437	8,421
11	Karnataka	1,338	765	39,729	10,571	17,826	5,03,607	11,909	18,591	5,43,335	38,437	57,028
12	Kerala	1,380	1,178	19,079	5,172	6,851	96,188	6,552	8,029	1,15,267	13,864	21,893
13	Madhya Pradesh	1,723	1,163	24,095	6,633	6,091	1,76,170	8,356	7,254	2,00,265	12,390	19,644
14	Maharashtra	5,210	3,477	1,14,411	37,270	86,318	14,44,225	42,480	89,795	15,58,636	1,50,953	2,40,748
15	Manipur	169	107	1,042	681	453	5,788	850	561	6,830	1,018	1,579
16	Meghalaya	123	139	1,442	213	174	2,755	336	313	4,197	847	1,161
17	Mizoram	15	9	86	113	88	872	128	97	958	362	459
18	Nagaland	40	13	234	125	95	1,289	165	108	1,523	268	376
19	Odisha	2,400	1,501	35,756	3,523	4,010	72,021	5,923	5,511	1,07,777	9,970	15,481
20	Punjab	4,928	4,510	47,123	7,308	7,406	1,33,429	12,236	11,916	1,80,552	25,278	37,194
21	Rajasthan	2,331	1,374	37,676	6,751	6,471	1,84,655	9,082	7,845	2,22,331	14,367	22,212
22	Sikkim	52	77	302	154	199	2,065	206	276	2,367	513	789
23	Tamil Nadu	1,117	913	28,764	12,869	17,392	3,90,417	13,986	18,305	4,19,182	37,510	55,815
24	Telangana	880	555	27,908	7,594	10,770	3,19,519	8,474	11,326	3,47,427	21,241	32,567
25	Tripura	203	93	1,550	305	180	3,605	508	273	5,155	470	743
26	Uttarakhand	804	527	11,511	2,005	2,406	40,920	2,809	2,933	52,431	4,325	7,258
27	Uttar Pradesh	6,973	4,651	91,435	16,778	19,227	4,27,445	23,751	23,878	5,18,881	40,901	64,779
28	West Bengal	3,577	2,432	38,290	11,065	14,556	2,20,295	14,642	16,988	2,58,585	27,049	44,038
<b>TOTAL</b>		<b>47,197</b>	<b>35,287</b>	<b>7,35,690</b>	<b>1,68,537</b>	<b>2,48,724</b>	<b>50,47,761</b>	<b>2,15,734</b>	<b>2,84,011</b>	<b>57,83,451</b>	<b>5,09,997</b>	<b>7,94,008</b>
<b>UNION TERRITORIES</b>												
1	Andaman and Nicobar Islands	11	7	65	41	33	853	52	40	918	83	122
2	Chandigarh	3	3	34	756	1,033	17,325	759	1,036	17,359	2,312	3,347
3	Dadra and Nagar Haveli and Daman & Diu	51	21	542	287	240	5,929	338	260	6,471	1,176	1,437
4	Govt. of NCT of Delhi	9	10	129	11,183	18,126	3,32,679	11,192	18,136	3,32,808	34,738	52,874
5	Jammu & Kashmir	462	347	4,457	1,372	1,479	19,294	1,834	1,826	23,751	3,205	5,031
6	Ladakh	-	-	-	-	-	-	-	-	-	-	-
7	Lakshadweep	-	-	-	1	1	6	1	1	6	2	3
8	Puducherry	3	2	135	293	336	7,426	296	338	7,561	728	1,066
<b>TOTAL</b>		<b>539</b>	<b>389</b>	<b>5,362</b>	<b>13,933</b>	<b>21,247</b>	<b>3,83,512</b>	<b>14,472</b>	<b>21,636</b>	<b>3,88,874</b>	<b>42,245</b>	<b>63,881</b>
<b>GRAND TOTAL</b>		<b>47,736</b>	<b>35,676</b>	<b>7,41,053</b>	<b>1,82,470</b>	<b>2,69,971</b>	<b>54,31,273</b>	<b>2,30,206</b>	<b>3,05,647</b>	<b>61,72,325</b>	<b>5,52,242</b>	<b>8,57,889</b>
<b>IN INDIA</b>								<b>2,30,206</b>	<b>3,05,647</b>	<b>61,72,325</b>	<b>5,52,242</b>	<b>8,57,889</b>
<b>OUTSIDE INDIA</b>								<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

\*Renewal Premium reported on accrual basis.

FORM L-25- (i) : Geographical Distribution of Business: INDIVIDUAL

Name of the Insurer: HDFC Life Insurance Company Limited

Date : December 31, 2021

Up to the period ended December 31, 2021

Geographical Distribution of Total Business - Individuals												
Sl.No.	State / Union Territory	New Business - Rural ( Individual )			New Business - Urban (Individual )			Total New Business (Individual )			Renewal Premium* (₹ Lakh)	Total Premium (New Business and Renewal*) (₹ Lakh)
		No. of Policies	Premium (₹ Lakh)	Sum Assured (₹ Lakh)	No. of Policies	Premium (₹ Lakh)	Sum Assured (₹ Lakh)	No. of Policies	Premium (₹ Lakh)	Sum Assured (₹ Lakh)		
<b>STATES</b>												
1	Andhra Pradesh	3,989	2,391	1,32,500	15,748	14,642	5,52,516	19,737	17,033	6,85,016	39,190	56,224
2	Arunachal Pradesh	87	91	1,137	191	252	4,122	278	343	5,259	881	1,223
3	Assam	3,225	2,225	23,170	7,384	6,395	90,993	10,677	8,620	1,14,163	14,223	22,843
4	Bihar	6,170	4,365	93,639	9,373	8,306	2,01,213	15,543	12,671	2,94,852	21,729	34,400
5	Chhattisgarh	2,800	1,991	28,046	5,749	5,816	1,35,454	8,549	7,807	1,63,501	10,967	18,775
6	Goa	372	541	6,512	1,737	3,136	32,728	2,109	3,678	39,240	6,511	10,189
7	Gujarat	6,865	5,252	96,681	37,148	48,145	9,06,917	44,013	53,397	10,03,598	1,06,359	1,59,757
8	Haryana	9,883	7,258	1,10,143	24,236	31,056	7,04,050	34,119	38,315	8,14,194	70,540	1,08,855
9	Himachal Pradesh	3,776	4,977	44,538	1,918	2,634	29,276	5,694	7,611	73,814	9,916	17,527
10	Jharkhand	2,371	1,589	30,324	6,626	6,602	1,66,584	8,997	8,191	1,96,909	15,084	23,274
11	Karnataka	3,982	2,329	95,662	28,488	46,465	13,33,027	32,470	48,794	14,28,690	96,967	1,45,761
12	Kerala	4,074	3,379	55,038	14,000	16,985	2,51,650	18,074	20,364	3,06,688	35,365	55,728
13	Madhya Pradesh	4,996	3,090	69,093	18,709	16,704	5,02,968	23,705	19,794	5,72,061	32,386	52,179
14	Maharashtra	14,419	9,493	3,18,615	1,04,091	2,33,566	39,35,248	1,18,510	2,43,058	42,53,862	3,95,695	6,38,754
15	Manipur	536	272	2,990	1,514	961	11,374	2,050	1,233	14,364	2,780	4,013
16	Meghalaya	319	321	3,934	600	522	8,089	919	843	12,023	2,286	3,129
17	Mizoram	26	14	139	256	175	2,109	282	189	2,248	923	1,113
18	Nagaland	101	49	898	345	237	3,265	446	285	4,163	742	1,027
19	Odisha	6,677	4,194	99,527	9,529	10,665	2,02,114	16,206	14,859	3,01,641	25,749	40,608
20	Punjab	15,532	12,511	1,34,555	21,775	20,617	3,69,667	37,307	33,128	5,04,222	66,418	99,545
21	Rajasthan	6,569	3,695	1,10,652	19,384	17,520	5,57,456	25,953	21,216	6,68,108	37,124	58,339
22	Sikkim	148	154	1,092	434	558	4,809	582	712	5,901	1,653	2,364
23	Tamil Nadu	3,195	2,584	77,234	36,150	50,071	10,23,832	39,345	52,655	11,01,065	96,651	1,49,306
24	Telangana	2,382	1,558	64,953	20,375	27,693	8,11,184	22,757	29,251	8,76,138	51,733	80,985
25	Tripura	537	225	4,284	819	468	10,518	1,356	693	14,802	1,102	1,795
26	Uttarakhand	2,204	1,402	36,443	5,386	6,337	1,21,132	7,590	7,739	1,57,575	10,812	18,552
27	Uttar Pradesh	18,702	11,437	2,39,319	44,896	45,652	11,73,648	63,598	57,089	14,12,967	1,05,188	1,62,277
28	West Bengal	9,430	5,745	96,496	30,145	36,890	5,72,356	39,575	42,635	6,68,853	73,603	1,16,238
<b>TOTAL</b>		<b>1,33,435</b>	<b>93,131</b>	<b>19,77,614</b>	<b>4,67,006</b>	<b>6,59,072</b>	<b>1,37,18,299</b>	<b>6,00,441</b>	<b>7,52,203</b>	<b>1,56,95,914</b>	<b>13,32,578</b>	<b>20,84,780</b>
<b>UNION TERRITORIES</b>												
1	Andaman and Nicobar Islands	32	21	217	98	64	2,069	130	84	2,286	181	265
2	Chandigarh	6	4	45	2,130	2,575	48,055	2,136	2,579	48,100	6,187	8,766
3	Dadra and Nagar Haveli and Govt. of NCT of Delhi	135	124	1,404	935	773	17,004	1,070	897	18,408	3,020	3,917
4	Jammu & Kashmir	10	16	209	30,036	45,212	9,08,617	30,046	45,228	9,08,826	89,347	1,34,576
5	Ladakh	1,198	775	11,495	3,384	3,305	47,907	4,582	4,080	59,402	8,641	12,721
6	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-
7	Puducherry	2	2	11	3	6	10	5	8	21	12	20
8		20	12	434	868	896	19,794	888	908	20,228	1,849	2,757
<b>TOTAL</b>		<b>1,403</b>	<b>954</b>	<b>13,816</b>	<b>37,454</b>	<b>52,831</b>	<b>10,43,455</b>	<b>38,857</b>	<b>53,785</b>	<b>10,57,271</b>	<b>1,09,238</b>	<b>1,63,022</b>
<b>GRAND TOTAL</b>		<b>1,34,838</b>	<b>94,085</b>	<b>19,91,430</b>	<b>5,04,460</b>	<b>7,11,903</b>	<b>1,47,61,755</b>	<b>6,39,298</b>	<b>8,05,987</b>	<b>1,67,53,185</b>	<b>14,41,815</b>	<b>22,47,803</b>
<b>IN INDIA</b>								6,39,298	8,05,987	1,67,53,185	14,41,815	22,47,803
<b>OUTSIDE INDIA</b>								-	-	-	-	-

\*Renewal Premium reported on accrual basis.

Geographical Distribution of Total Business- GROUP															
Sl.No.	State / Union Territory	New Business - Rural (Group)				New Business - Urban (Group)				Total New Business (Group)				Renewal Premium* (₹ Lakh)	Total Premium (New Business and Renewal) (₹ Lakh)
		No. of Schemes	No. of Lives	Premium (₹ Lakh)	Sum Assured (₹ Lakh)	No. of Schemes	No. of Lives	Premium (₹ Lakh)	Sum Assured (₹ Lakh)	No. of Schemes	No. of Lives	Premium (₹ Lakh)	Sum Assured (₹ Lakh)		
<b>STATES</b>															
1	Andhra Pradesh	-	-	-	-	-	936	3,224	12,514	-	936	3,224	12,514	-	3,224
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	1	68,598	5,618	28,993	1	68,598	5,618	28,993	64	5,681
4	Bihar	-	-	-	-	-	72,940	692	22,373	-	72,940	692	22,373	-	692
5	Chhattisgarh	-	-	-	-	-	455	1,871	100	-	455	1,871	100	-	1,871
6	Goa	-	-	-	-	-	8	275	5	-	8	275	5	4	278
7	Gujarat	-	-	-	-	7	1,20,634	8,402	1,36,066	7	1,20,634	8,402	1,36,066	22	8,424
8	Haryana	-	-	-	-	3	1,08,416	7,886	1,67,021	3	1,08,416	7,886	1,67,021	(3)	7,882
9	Himachal Pradesh	-	-	-	-	-	6	27	75	-	6	27	75	-	27
10	Jharkhand	-	-	-	-	-	2,029	1,704	361	-	2,029	1,704	361	-	1,704
11	Karnataka	-	-	-	-	6	10,47,845	14,583	5,51,696	6	10,47,845	14,583	5,51,696	1	14,584
12	Kerala	-	-	-	-	-	4,88,262	3,471	1,94,309	-	4,88,262	3,471	1,94,309	(0)	3,471
13	Madhya Pradesh	-	-	-	-	-	213	1,953	3,290	-	213	1,953	3,290	(0)	1,953
14	Maharashtra	-	-	-	-	19	49,31,723	1,39,225	77,97,043	19	49,31,723	1,39,225	77,97,043	2,090	1,41,315
15	Manipur	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Meghalaya	-	-	-	-	-	1	115	-	-	1	115	-	-	115
17	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Odisha	-	-	-	-	-	177	1,336	(137)	-	177	1,336	(137)	-	1,336
20	Punjab	-	-	-	-	6	84,403	1,821	34,838	6	84,403	1,821	34,838	-	1,821
21	Rajasthan	-	-	-	-	1	29,514	4,248	97,265	1	29,514	4,248	97,265	0	4,248
22	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	Tamil Nadu	-	-	-	-	5	10,15,307	20,690	10,33,999	5	10,15,307	20,690	10,33,999	(3)	20,687
24	Telangana	-	-	-	-	4	26,49,309	8,738	4,65,488	4	26,49,309	8,738	4,65,488	32	8,770
25	Tripura	-	-	-	-	-	2	84	-	-	2	84	-	-	84
26	Uttarakhand	-	-	-	-	-	40	7,001	248	-	40	7,001	248	-	7,001
27	Uttar Pradesh	-	-	-	-	1	8,92,937	7,283	3,64,504	1	8,92,937	7,283	3,64,504	(1)	7,282
28	West Bengal	-	-	-	-	7	26,47,669	33,369	18,00,696	7	26,47,669	33,369	18,00,696	4	33,373
<b>TOTAL</b>		-	-	-	-	<b>60</b>	<b>1,41,61,424</b>	<b>2,73,612</b>	<b>1,27,10,747</b>	<b>60</b>	<b>1,41,61,424</b>	<b>2,73,612</b>	<b>1,27,10,747</b>	<b>2,210</b>	<b>2,75,822</b>
<b>UNION TERRITORIES</b>															
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Chandigarh	-	-	-	-	-	1	5	-	-	1	5	-	-	5
3	Dadra and Nagar Haveli and Daman & Diu	-	-	-	-	-	113	1	797	-	113	1	797	-	1
4	Govt. of NCT of Delhi	-	-	-	-	9	4,01,610	94,103	3,94,881	9	4,01,610	94,103	3,94,881	(6)	94,097
5	Jammu & Kashmir	-	-	-	-	-	4	59	-	-	4	59	-	-	59
6	Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	-	-	-	-	-	3	34	-	-	3	34	-	-	34
<b>TOTAL</b>		-	-	-	-	<b>9</b>	<b>4,01,731</b>	<b>94,202</b>	<b>3,95,678</b>	<b>9</b>	<b>4,01,731</b>	<b>94,202</b>	<b>3,95,678</b>	<b>(6)</b>	<b>94,197</b>
<b>GRAND TOTAL</b>		-	-	-	-	<b>69</b>	<b>1,45,63,155</b>	<b>3,67,815</b>	<b>1,31,06,425</b>	<b>69</b>	<b>1,45,63,155</b>	<b>3,67,815</b>	<b>1,31,06,425</b>	<b>2,204</b>	<b>3,70,019</b>
<b>IN INDIA</b>															
<b>OUTSIDE INDIA</b>															

\*Renewal Premium reported on accrual basis.

## FORM L-25- (ii) : Geographical Distribution of Business: GROUP

Name of the Insurer: HDFC Life Insurance Company Limited

Date : December 31, 2021

Up to the period ended December 31, 2021

Geographical Distribution of Total Business- GROUP																
Sl.No.	State / Union Territory	New Business - Rural (Group)				New Business - Urban (Group)				Total New Business (Group)				Renewal Premium* (₹ Lakh)	Total Premium (New Business and Renewal) (₹ Lakh)	
		No. of Schemes	No. of Lives	Premium (₹ Lakh)	Sum Assured (₹ Lakh)	No. of Schemes	No. of Lives	Premium (₹ Lakh)	Sum Assured (₹ Lakh)	No. of Schemes	No. of Lives	Premium (₹ Lakh)	Sum Assured (₹ Lakh)			
<b>STATES</b>																
1	Andhra Pradesh	-	-	-	-	1	2,620	12,328	30,100	1	2,620	12,328	30,100	0	12,328	
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
3	Assam	-	-	-	-	2	2,69,704	8,925	1,44,166	2	2,69,704	8,925	1,44,166	64	8,989	
4	Bihar	-	-	-	-	-	1,59,324	1,761	48,547	-	1,59,324	1,761	48,547	-	1,761	
5	Chhattisgarh	-	-	-	-	-	1,099	9,365	358	-	1,099	9,365	358	0	9,365	
6	Goa	-	-	-	-	1	93	326	139	1	93	326	139	4	331	
7	Gujarat	-	-	-	-	12	2,69,901	86,896	3,51,763	12	2,69,901	86,896	3,51,763	102	86,998	
8	Haryana	-	-	-	-	7	3,70,857	23,342	5,83,529	7	3,70,857	23,342	5,83,529	336	23,678	
9	Himachal Pradesh	-	-	-	-	-	13	642	417	-	13	642	417	-	642	
10	Jharkhand	-	-	-	-	1	47,451	11,886	16,858	1	47,451	11,886	16,858	-	11,886	
11	Karnataka	-	-	-	-	13	19,98,649	53,114	10,87,002	13	19,98,649	53,114	10,87,002	225	53,339	
12	Kerala	-	-	-	-	2	9,09,797	9,148	3,60,255	2	9,09,797	9,148	3,60,255	27	9,175	
13	Madhya Pradesh	-	-	-	-	1	550	3,719	7,049	1	550	3,719	7,049	2	3,721	
14	Maharashtra	-	-	-	-	45	1,07,16,067	3,46,165	1,96,56,278	45	1,07,16,067	3,46,165	1,96,56,278	3,501	3,49,666	
15	Manipur	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
16	Meghalaya	-	-	-	-	-	3	133	50	-	3	133	50	0	133	
17	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
18	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
19	Odisha	-	-	-	-	-	60,045	4,349	27,098	-	60,045	4,349	27,098	0	4,349	
20	Punjab	-	-	-	-	6	1,75,453	4,979	69,663	6	1,75,453	4,979	69,663	0	4,979	
21	Rajasthan	-	-	-	-	3	74,735	13,701	2,95,032	3	74,735	13,701	2,95,032	3	13,704	
22	Sikkim	-	-	-	-	-	10	0	63	-	10	0	63	-	0	
23	Tamil Nadu	-	-	-	-	11	25,82,305	50,561	22,98,584	11	25,82,305	50,561	22,98,584	222	50,783	
24	Telangana	-	-	-	-	9	73,47,521	33,051	17,13,095	9	73,47,521	33,051	17,13,095	135	33,186	
25	Tripura	-	-	-	-	-	2	84	-	-	2	84	-	-	84	
26	Uttarakhand	-	-	-	-	1	290	29,527	1,866	1	290	29,527	1,866	-	29,527	
27	Uttar Pradesh	-	-	-	-	1	22,02,121	28,358	8,99,390	1	22,02,121	28,358	8,99,390	117	28,474	
28	West Bengal	-	-	-	-	11	62,76,752	59,378	40,10,381	11	62,76,752	59,378	40,10,381	5	59,382	
<b>TOTAL</b>		-	-	-	-	<b>127</b>	<b>3,34,65,362</b>	<b>7,91,736</b>	<b>3,16,01,682</b>	<b>127</b>	<b>3,34,65,362</b>	<b>7,91,736</b>	<b>3,16,01,682</b>	<b>4,742</b>	<b>7,96,478</b>	
<b>UNION TERRITORIES</b>																
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2	Chandigarh	-	-	-	-	-	2	16	1	-	2	16	1	2	18	
3	Dadra and Nagar Haveli and Daman & Diu	-	-	-	-	-	349	3	2,381	-	349	3	2,381	-	3	
4	Govt. of NCT of Delhi	-	-	-	-	11	7,03,078	1,14,832	8,12,344	11	7,03,078	1,14,832	8,12,344	229	1,15,061	
5	Jammu & Kashmir	-	-	-	-	-	14	272	-	-	14	272	-	-	272	
6	Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8	Puducherry	-	-	-	-	-	8	132	-	-	8	132	-	-	132	
<b>TOTAL</b>		-	-	-	-	<b>11</b>	<b>7,03,451</b>	<b>1,15,255</b>	<b>8,14,726</b>	<b>11</b>	<b>7,03,451</b>	<b>1,15,255</b>	<b>8,14,726</b>	<b>232</b>	<b>1,15,486</b>	
<b>GRAND TOTAL</b>		-	-	-	-	<b>138</b>	<b>3,41,68,813</b>	<b>9,06,991</b>	<b>3,24,16,408</b>	<b>138</b>	<b>3,41,68,813</b>	<b>9,06,991</b>	<b>3,24,16,408</b>	<b>4,974</b>	<b>9,11,964</b>	
<b>IN INDIA</b>																
<b>OUTSIDE INDIA</b>																

\*Renewal Premium reported on accrual basis.

FORM L-26- INVESTMENT ASSETS

FORM - 3A

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: December 31, 2021

Statement of Investment Assets (Life Insurers)

(Business within India)

Periodicity of Submission: Quarterly

PART - A

Section I

				₹ Lakh		
No	Particulars	Schedule	Amount	Particulars	Amount	Amount
1	Investments (Shareholders)	L-12	8,97,777.83	<b>Reconciliation of Investment Assets</b>		
	Investments (Policyholders)	L-13	1,03,82,833.70	<b>Total Investment Assets (as per Balance Sheet)</b>		<b>1,94,73,779.18</b>
	Investments (Linked Liabilities)	L-14	81,93,167.65	<b>Balance Sheet Value of:</b>		
2	Loans	L-15	59,277.19	<b>A. Life Fund</b>	69,12,829.20	
3	Fixed Assets	L-16	34,484.03	Less : Investment Loan as per Sch-09	-	69,12,829.20
4	Current Assets			<b>B. Pension &amp; General Annuity and Group Business</b>		43,67,782.33
	a. Cash & Bank Balance	L-17	60,899.11	<b>C. Unit Linked Funds</b>		81,93,167.65
	b. Advances & Other Assets	L-18	4,75,472.20			
5	Current Liabilities					
	a. Current Liabilities	L-19	5,95,622.65			
	b. Provisions	L-20	7,908.77			
	c. Misc. Exp not Written Off	L-21	-			
	d. Debit Balance of P&L A/c		-			
	<b>Application of Funds as per Balance Sheet (A)</b>		<b>1,95,00,380.29</b>			
	<b>Less: Other Assets</b>	<b>Schedule</b>	<b>Amount</b>			
1	Loans (if any)	L-15	59,277.19			
2	Fixed Assets (if any)	L-16	34,484.03			
3	Cash & Bank Balance (if any)	L-17	60,899.11			
4	Advances & Other Assets (if any)	L-18	4,75,472.20			
5	Current Liabilities	L-19	5,95,622.65			
6	Provisions	L-20	7,908.77			
7	Misc. Exp not Written Off	L-21	-			
8	Investments held outside India		-			
9	Debit Balance of P&L A/c		-			
	<b>TOTAL (B)</b>		<b>26,601.11</b>			
<b>Investment Assets</b>			<b>(A-B)</b>	<b>1,94,73,779.18</b>	<b>(A+B+C)</b>	<b>1,94,73,779.18</b>

FORM L-26- INVESTMENT ASSETS

FORM - 3A

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: December 31, 2021

Statement of Investment Assets (Life Insurers)

(Business within India)

Periodicity of Submission: Quarterly

PART - A

Section II

₹ Lakh

**NON - LINKED BUSINESS**

A. LIFE FUND		% as per Reg	SH		PH		Book Value (SH+PH)	Actual %	FVC Amount	Total Fund	Market Value		
			Balance	FRSM+	UL-Non Unit Res	PAR						NON PAR	
			(a)	(b)	(c)	(d)	(e)	(f) = [a+b+c+d+e]	(g) = [(f) - (a)]%	(h)	(i)=(f+h)	(j)	
1	Central Govt. Sec	Not Less than 25%	-	10,613.98	1,03,782.17	13,45,566.31	16,37,557.92	30,97,520.38	46.48%	-	30,97,520.38	29,34,236.39	
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not Less than 50%	-	3,93,155.24	1,07,364.20	18,67,927.46	17,27,061.90	40,95,508.80	61.46%	-	40,95,508.80	39,65,438.25	
3	Investment subject to Exposure Norms												
	a.	Housing & Infrastructure											
		1. Approved Investments	Not Less than 15%	-	1,90,110.71	1,888.17	7,68,892.12	1,45,602.29	11,06,493.29	16.61%	15,025.82	11,21,519.11	11,71,088.08
		2. Other Investments		-	-	1,185.03	-	1,185.03	0.02%	854.48	2,039.51	2,039.51	
	b.	i) Approved Investments	Not exceeding 35%	26,270.91	2,53,289.05	76,898.68	7,04,746.52	2,46,691.52	13,07,896.68	19.23%	1,99,054.98	15,06,951.66	15,29,977.84
		ii) Other Investments		-	24,694.60	-	1,54,029.76	-	1,78,724.36	2.68%	8,085.76	1,86,810.12	1,88,634.04
<b>TOTAL LIFE FUND</b>			<b>100%</b>	<b>26,270.91</b>	<b>8,61,249.60</b>	<b>1,86,151.05</b>	<b>34,96,780.89</b>	<b>21,19,355.71</b>	<b>66,89,808.16</b>	<b>100.00%</b>	<b>2,23,021.04</b>	<b>69,12,829.20</b>	<b>68,57,177.72</b>

B. PENSION & GENERAL ANNUITY AND GROUP BUSINESS		% as per Reg	PH		Book Value	Actual %	FVC Amount	Total Fund	Market Value	
			PAR	NON PAR						
			(a)	(b)	(c)= (a+b)	(d)	(e)	(f)=(c+e)	(g)	
1	Central Govt. Sec	Not Less than 20%		97,023.18	16,75,629.29	17,72,652.47	40.75%	-	17,72,652.47	17,50,482.89
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not Less than 40%		1,78,897.07	25,66,398.98	27,45,296.05	63.10%	-	27,45,296.05	27,41,228.84
3	Balance in Approved investment	Not Exceeding 60%		74,514.40	15,29,770.54	16,04,284.94	36.88%	17,289.08	16,21,574.02	16,69,956.51
4	Other investments			912.26	-	912.26	0.02%	-	912.26	912.26
<b>TOTAL PENSION, GENERAL ANNUITY FUND</b>			<b>100%</b>	<b>2,54,323.73</b>	<b>40,96,169.52</b>	<b>43,50,493.25</b>	<b>100.00%</b>	<b>17,289.08</b>	<b>43,67,782.33</b>	<b>44,12,097.61</b>

**LINKED BUSINESS**

C. LINKED FUNDS		% as per Reg	PH		Total Fund	Actual %
			PAR	NON PAR		
			(a)	(b)	(c)= (a+b)	(d)
1	Approved Investments	Not Less than 75%	-	73,26,783.86	73,26,783.86	89.43%
2	Other Investments	Not More than 25%	-	8,66,383.79	8,66,383.79	10.57%
<b>TOTAL LINKED INSURANCE FUND</b>			<b>100%</b>	<b>-</b>	<b>81,93,167.65</b>	<b>100.00%</b>

Notes:

- (+) FRSM refers to 'Funds representing Solvency Margin
- Funds beyond Solvency Margin shall have a separate Custody Account.
- Other Investments shall be as permitted as per Sec 27A (2) of Insurance Act, 1938 as amended from time to time
- Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.
- Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account

**CERTIFICATION:**

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.



FORM L-27- ULIP LINKED BSNS

PART - B

FORM 3A

(Read with Regulation 10)  
 Unit Linked Insurance Business  
 Name of the Insurer: HDFC Life Insurance Company Limited  
 Registration Number: 101  
 Link to Item 'C' of FORM 3A (Part A)  
 Periodicity of Submission: Quarterly  
 Statement as on: December 31, 2021

₹ Lakh

PARTICULARS	ULGF00111/08/03LiquidFund101	ULGF00620/06/07StableMgFd101	ULGF00211/08/03SecureMgtF101	ULGF00311/08/03DefensiveF101	ULGF00411/08/03BalancedMF101	ULIF00102/01/04LiquidFund101	ULIF00720/06/07StableMgFd101	ULGF01620/06/07SovereignF101	ULIF00202/01/04SecureMgtF101
Opening Balance (Market Value)	325.02	428.44	15,582.99	32,792.75	78,469.00	7,199.26	3,403.94	352.15	15,625.79
Add: Inflow during the Quarter	-	0.00	309.53	686.77	12,252.62	4,578.64	679.15	3.75	4,094.77
Increase / (Decrease) Value of Inv (Net)	2.26	2.58	39.22	-38.98	-100.56	49.28	20.59	2.81	35.94
Less: Outflow during the Quarter	10.11	7.04	503.95	697.79	1,633.11	4,659.48	808.60	0.08	5,535.55
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>317.17</b>	<b>423.98</b>	<b>15,427.79</b>	<b>32,742.75</b>	<b>88,987.95</b>	<b>7,167.70</b>	<b>3,295.09</b>	<b>358.63</b>	<b>14,220.94</b>

INVESTMENT OF UNIT FUND	ULGF00111/08/03LiquidFund101		ULGF00620/06/07StableMgFd101		ULGF00211/08/03SecureMgtF101		ULGF00311/08/03DefensiveF101		ULGF00411/08/03BalancedMF101		ULIF00102/01/04LiquidFund101		ULIF00720/06/07StableMgFd101		ULGF01620/06/07SovereignF101		ULIF00202/01/04SecureMgtF101		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
<b>Approved Investments (&gt;=75%)</b>																			
Central Govt Securities	274.37	86.51%	42.80	10.10%	7,638.69	49.51%	8,155.94	24.91%	17,487.10	19.65%	6,421.61	89.59%	256.82	7.79%	335.19	93.47%	6,936.56	48.78%	
State Government Securities	-	0.00%	297.77	70.23%	1,941.43	12.58%	2,505.53	7.65%	3,045.51	3.42%	-	0.00%	2,173.13	65.95%	10.22	2.85%	1,613.58	11.35%	
Other Approved Securities	-	0.00%	-	0.00%	438.37	2.84%	-	0.00%	198.95	0.22%	-	0.00%	-	0.00%	-	0.00%	394.96	2.78%	
Corporate Bonds	-	0.00%	19.87	4.69%	3,612.22	23.41%	7,492.90	22.88%	15,222.69	17.11%	-	0.00%	253.81	7.70%	-	0.00%	3,655.68	25.71%	
Infrastructure Bonds	-	0.00%	20.38	4.81%	1,142.59	7.41%	5,324.32	16.26%	9,442.32	10.61%	-	0.00%	142.64	4.33%	-	0.00%	919.98	6.47%	
Equity	-	0.00%	-	0.00%	-	0.00%	7,255.61	22.16%	34,165.74	38.39%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Money Market Investments	41.81	13.18%	32.32	7.62%	2.17	0.01%	843.04	2.57%	2,006.13	2.25%	725.67	10.12%	376.97	11.44%	5.49	1.53%	127.08	0.89%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
<b>Sub Total (A)</b>	<b>316.17</b>	<b>99.69%</b>	<b>413.14</b>	<b>97.44%</b>	<b>14,775.48</b>	<b>95.77%</b>	<b>31,577.35</b>	<b>96.44%</b>	<b>81,568.44</b>	<b>91.66%</b>	<b>7,147.29</b>	<b>99.72%</b>	<b>3,203.38</b>	<b>97.22%</b>	<b>350.90</b>	<b>97.85%</b>	<b>13,647.85</b>	<b>95.97%</b>	
<b>Current Assets:</b>																			
Accrued Interest	0.00	0.00%	9.84	2.32%	383.37	2.48%	552.56	1.69%	1,266.49	1.42%	0.01	0.00%	72.41	2.20%	7.23	2.02%	341.20	2.40%	
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	2.44	0.01%	12.56	0.01%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Bank Balance	1.00	0.32%	1.01	0.24%	1.00	0.01%	1.34	0.00%	1.82	0.00%	1.03	0.01%	1.08	0.03%	0.50	0.14%	1.05	0.01%	
Receivable for Sale of Investments	-	0.00%	-	0.00%	268.44	1.74%	141.60	0.43%	335.90	0.38%	-	0.00%	-	0.00%	-	0.00%	247.67	1.74%	
Other Current Assets (for Investments)	-	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.36	0.00%	19.62	0.27%	18.33	0.56%	-	0.00%	-	0.00%	
<b>Less: Current Liabilities</b>																			
Payable for Investments	-	0.00%	-	0.00%	-	0.00%	-	0.00%	65.70	0.07%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Fund Mgmt Charges Payable	0.01	0.00%	0.01	0.00%	0.32	0.00%	0.67	0.00%	1.82	0.00%	0.16	0.00%	0.07	0.00%	0.01	0.00%	0.31	0.00%	
Other Current Liabilities (for Investments)	0.00	0.00%	0.00	0.00%	0.18	0.00%	0.25	0.00%	0.69	0.00%	0.08	0.00%	0.03	0.00%	0.00	0.00%	16.51	0.12%	
<b>Sub Total (B)</b>	<b>0.99</b>	<b>0.31%</b>	<b>10.84</b>	<b>2.56%</b>	<b>652.31</b>	<b>4.23%</b>	<b>697.02</b>	<b>2.13%</b>	<b>1,548.93</b>	<b>1.74%</b>	<b>20.41</b>	<b>0.28%</b>	<b>91.71</b>	<b>2.78%</b>	<b>7.73</b>	<b>2.15%</b>	<b>573.10</b>	<b>4.03%</b>	
<b>Other Investments (&lt;=25%)</b>																			
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Equity	-	0.00%	-	0.00%	-	0.00%	468.38	1.43%	1,700.42	1.91%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	4,170.17	4.69%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
<b>Sub Total (C)</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>468.38</b>	<b>1.43%</b>	<b>5,870.58</b>	<b>6.60%</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	
<b>Total (A + B + C)</b>	<b>317.17</b>	<b>100.00%</b>	<b>423.98</b>	<b>100.00%</b>	<b>15,427.79</b>	<b>100.00%</b>	<b>32,742.75</b>	<b>100.00%</b>	<b>88,987.95</b>	<b>100.00%</b>	<b>7,167.70</b>	<b>100.00%</b>	<b>3,295.09</b>	<b>100.00%</b>	<b>358.63</b>	<b>100.00%</b>	<b>14,220.94</b>	<b>100.00%</b>	
Fund Carried Forward (as per LB2)																			

FORM L-27- ULIP LINKED BSNS

FORM 3A

(Read with Regulation 10)  
 Unit Linked Insurance Business  
 Name of the Insurer: HDFC Life Insurance Company Limited  
 Registration Number: 101  
 Link to Item 'C' of FORM 3A (Part A)  
 Periodicity of Submission: Quarterly  
 Statement as on: December 31, 2021

PART - B

₹ Lakh

PARTICULARS	ULIF00302/01/04DefensiveF101	ULIF00402/01/04BalancedMF101	ULIF00616/01/06EquityMgFd101	ULIF00502/01/04GrowthFund101	ULGF02225/02/12LiquidFund101	ULGF02825/02/12StableMgFd101	ULGF02325/02/12SecureMgFd101	ULGF02425/02/12DefensiveF101	ULGF02525/02/12BalancedMF101
Opening Balance (Market Value)	9,710.16	41,382.23	74,579.39	2,99,316.43	5,622.11	5,223.90	36,007.34	1,48,452.62	19,238.08
Add: Inflow during the Quarter	889.62	1,885.66	1,735.08	6,230.81	114.40	94.53	1,544.45	6,751.20	147.75
Increase / (Decrease) Value of Inv (Net)	-4.92	-144.63	-862.24	-3,510.65	23.81	32.68	144.90	16.42	-49.57
Less: Outflow during the Quarter	1,006.64	2,969.45	5,027.13	16,522.19	4,349.12	72.17	7,441.29	6,124.33	302.59
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>9,588.22</b>	<b>40,153.82</b>	<b>70,425.10</b>	<b>2,85,514.40</b>	<b>1,411.18</b>	<b>5,278.93</b>	<b>30,255.40</b>	<b>1,49,095.91</b>	<b>19,033.67</b>

INVESTMENT OF UNIT FUND	ULIF00302/01/04DefensiveF101		ULIF00402/01/04BalancedMF101		ULIF00616/01/06EquityMgFd101		ULIF00502/01/04GrowthFund101		ULGF02225/02/12LiquidFund101		ULGF02825/02/12StableMgFd101		ULGF02325/02/12SecureMgFd101		ULGF02425/02/12DefensiveF101		ULGF02525/02/12BalancedMF101		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
<b>Approved Investments (&gt;=75%)</b>																			
Central Govt Securities	2,605.18	27.17%	7,690.09	19.15%	-	0.00%	-	0.00%	1,205.60	85.43%	394.74	7.48%	14,269.31	47.16%	37,342.98	25.05%	3,536.60	18.58%	
State Government Securities	745.21	7.77%	1,499.27	3.73%	-	0.00%	-	0.00%	-	0.00%	3,362.22	63.69%	3,911.04	12.93%	11,853.51	7.95%	562.65	2.96%	
Other Approved Securities	-	0.00%	211.47	0.53%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	369.22	1.22%	474.30	0.32%	102.68	0.54%	
Corporate Bonds	2,421.87	25.26%	8,104.87	20.18%	-	0.00%	-	0.00%	-	0.00%	295.25	5.59%	6,609.24	21.84%	37,780.58	25.34%	2,488.68	13.08%	
Infrastructure Bonds	1,135.51	11.84%	3,068.00	7.64%	-	0.00%	-	0.00%	-	0.00%	525.66	9.96%	3,659.31	12.09%	20,211.30	13.56%	2,725.04	14.32%	
Equity	2,168.58	22.62%	15,056.57	37.50%	56,965.87	80.89%	2,27,897.29	79.82%	-	0.00%	-	0.00%	-	0.00%	30,528.45	20.48%	7,818.38	41.08%	
Money Market Investments	210.96	2.20%	898.69	2.24%	1,217.00	1.73%	759.93	0.27%	204.61	14.50%	570.89	10.81%	239.80	0.79%	3,704.44	2.48%	594.46	3.12%	
Mutual Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
<b>Sub Total (A)</b>	<b>9,287.31</b>	<b>96.86%</b>	<b>36,528.95</b>	<b>90.97%</b>	<b>58,182.87</b>	<b>82.62%</b>	<b>2,28,657.22</b>	<b>80.09%</b>	<b>1,410.21</b>	<b>99.93%</b>	<b>5,148.76</b>	<b>97.53%</b>	<b>29,057.93</b>	<b>96.04%</b>	<b>1,41,895.57</b>	<b>95.17%</b>	<b>17,828.50</b>	<b>93.67%</b>	
<b>Current Assets:</b>																			
Accrued Interest	171.90	1.79%	535.16	1.33%	0.12	0.00%	0.07	0.00%	0.00	0.00%	129.21	2.45%	670.96	2.22%	2,868.19	1.92%	232.72	1.22%	
Dividend Receivable	0.74	0.01%	5.51	0.01%	21.11	0.03%	20.88	0.01%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Bank Balance	1.09	0.01%	1.37	0.00%	1.50	0.00%	4.77	0.00%	1.00	0.07%	1.12	0.02%	1.10	0.00%	2.47	0.00%	1.24	0.01%	
Receivable for Sale of Investments	42.28	0.44%	151.31	0.38%	834.13	1.18%	1,291.67	0.45%	-	0.00%	-	0.00%	526.45	1.74%	643.10	0.43%	59.98	0.32%	
Other Current Assets (for Investments)	-	0.00%	0.05	0.00%	0.35	0.00%	816.21	0.29%	-	0.00%	0.00	0.00%	-	0.00%	137.25	0.09%	0.04	0.00%	
<b>Less: Current Liabilities</b>																			
Payable for Investments	-	0.00%	18.65	0.05%	56.41	0.08%	1,128.62	0.40%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Fund Mgmt Charges Payable	0.21	0.00%	0.88	0.00%	1.53	0.00%	6.15	0.00%	0.03	0.00%	0.12	0.00%	0.66	0.00%	3.26	0.00%	0.42	0.00%	
Other Current Liabilities (for Investments)	26.66	0.28%	15.56	0.04%	44.59	0.06%	88.03	0.03%	0.01	0.00%	0.05	0.00%	0.37	0.00%	1.20	0.00%	0.13	0.00%	
<b>Sub Total (B)</b>	<b>189.13</b>	<b>1.97%</b>	<b>658.31</b>	<b>1.64%</b>	<b>754.68</b>	<b>1.07%</b>	<b>910.80</b>	<b>0.32%</b>	<b>0.97</b>	<b>0.07%</b>	<b>130.16</b>	<b>2.47%</b>	<b>1,197.47</b>	<b>3.96%</b>	<b>3,646.56</b>	<b>2.45%</b>	<b>293.44</b>	<b>1.54%</b>	
<b>Other Investments (&lt;=25%)</b>																			
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Equity	111.78	1.17%	761.90	1.90%	2,979.67	4.23%	17,694.99	6.20%	-	0.00%	-	0.00%	-	0.00%	2,925.85	1.96%	751.18	3.95%	
Mutual Funds	-	0.00%	2,204.65	5.49%	8,507.89	12.08%	38,251.39	13.40%	-	0.00%	-	0.00%	-	0.00%	627.92	0.42%	160.55	0.84%	
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
<b>Sub Total (C)</b>	<b>111.78</b>	<b>1.17%</b>	<b>2,966.56</b>	<b>7.39%</b>	<b>11,487.56</b>	<b>16.31%</b>	<b>55,946.38</b>	<b>19.59%</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>3,553.77</b>	<b>2.38%</b>	<b>911.73</b>	<b>4.79%</b>	
<b>Total (A + B + C)</b>	<b>9,588.22</b>	<b>100.00%</b>	<b>40,153.82</b>	<b>100.00%</b>	<b>70,425.10</b>	<b>100.00%</b>	<b>2,85,514.40</b>	<b>100.00%</b>	<b>1,411.18</b>	<b>100.00%</b>	<b>5,278.93</b>	<b>100.00%</b>	<b>30,255.40</b>	<b>100.00%</b>	<b>1,49,095.91</b>	<b>100.00%</b>	<b>19,033.67</b>	<b>100.00%</b>	
<b>Fund Carried Forward (as per LB2)</b>																			

FORM L-27- ULIP LINKED BSNS

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: December 31, 2021

PART - B

₹ Lakh

PARTICULARS	ULIF00802/01/04LiquidFund101	ULIF01420/06/07StableMgFd101	ULGF01520/06/07SovereignF101	ULIF00902/01/04SecureMgtF101	ULIF01002/01/04DefensiveF101	ULIF0102/01/04BalancedMF101	ULIF01316/01/06EquityMgFd101	ULIF01202/01/04GrowthFund101	ULGF02918/02/12LiquidFund101
Opening Balance (Market Value)	2,724.53	1,600.81	0.30	5,975.33	4,614.87	26,179.80	27,689.63	1,29,293.10	720.81
Add: Inflow during the Quarter	2,731.49	650.42	0.00	892.55	520.26	886.55	1,849.18	8,119.71	15.29
Increase / (Decrease) Value of Inv (Net)	16.16	9.72	0.00	11.87	-4.54	-116.38	-259.21	-1,552.32	4.93
Less: Outflow during the Quarter	3,261.12	660.57	-	1,144.06	610.11	1,916.71	2,722.09	11,756.95	15.59
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>2,211.06</b>	<b>1,600.39</b>	<b>0.30</b>	<b>5,735.68</b>	<b>4,520.47</b>	<b>25,033.26</b>	<b>26,557.50</b>	<b>1,24,103.53</b>	<b>725.44</b>

INVESTMENT OF UNIT FUND	ULIF00802/01/04LiquidFund101		ULIF01420/06/07StableMgFd101		ULGF01520/06/07SovereignF101		ULIF00902/01/04SecureMgtF101		ULIF01002/01/04DefensiveF101		ULIF0102/01/04BalancedMF101		ULIF01316/01/06EquityMgFd101		ULIF01202/01/04GrowthFund101		ULGF02918/02/12LiquidFund101		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
<b>Approved Investments (&gt;=75%)</b>																			
Central Govt Securities	2,082.15	94.17%	190.24	11.89%	0.28	93.07%	2,678.78	46.70%	1,257.45	27.82%	4,696.44	18.76%	-	0.00%	-	0.00%	650.57	89.68%	
State Government Securities	-	0.00%	991.63	61.96%	0.01	1.74%	714.46	12.46%	277.79	6.15%	1,028.92	4.11%	-	0.00%	-	0.00%	-	0.00%	
Other Approved Securities	-	0.00%	-	0.00%	0.01	1.72%	126.59	2.21%	-	0.00%	198.95	0.79%	-	0.00%	-	0.00%	-	0.00%	
Corporate Bonds	-	0.00%	192.45	12.03%	-	0.00%	1,423.11	24.81%	1,024.69	22.67%	4,127.58	16.49%	-	0.00%	-	0.00%	-	0.00%	
Infrastructure Bonds	-	0.00%	121.61	7.60%	-	0.00%	338.38	5.90%	719.11	15.91%	1,785.71	7.13%	-	0.00%	-	0.00%	-	0.00%	
Equity	-	0.00%	-	0.00%	-	0.00%	-	0.00%	1,008.92	22.32%	11,309.89	45.18%	21,409.72	80.62%	99,056.32	79.82%	-	0.00%	
Money Market Investments	156.60	7.08%	65.25	4.08%	0.00	0.33%	204.16	3.56%	94.87	2.10%	754.05	3.01%	348.22	1.31%	222.52	0.18%	73.88	10.18%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
<b>Sub Total (A)</b>	<b>2,238.75</b>	<b>101.25%</b>	<b>1,561.18</b>	<b>97.55%</b>	<b>0.29</b>	<b>96.85%</b>	<b>5,485.48</b>	<b>95.64%</b>	<b>4,382.84</b>	<b>96.96%</b>	<b>23,901.54</b>	<b>95.48%</b>	<b>21,757.94</b>	<b>81.93%</b>	<b>99,278.84</b>	<b>80.00%</b>	<b>724.45</b>	<b>99.86%</b>	
<b>Current Assets:</b>																			
Accrued Interest	0.00	0.00%	38.07	2.38%	0.01	2.59%	137.14	2.39%	73.40	1.62%	264.56	1.06%	0.03	0.00%	0.02	0.00%	0.00	0.00%	
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.34	0.01%	3.93	0.02%	7.97	0.03%	9.23	0.01%	-	0.00%	
Bank Balance	1.02	0.05%	1.03	0.06%	0.00	0.56%	1.08	0.02%	1.04	0.02%	1.31	0.01%	1.14	0.00%	2.69	0.00%	1.00	0.14%	
Receivable for Sale of Investments	-	0.00%	-	0.00%	-	0.00%	99.58	1.74%	19.67	0.44%	79.65	0.32%	268.22	1.01%	572.35	0.46%	-	0.00%	
Other Current Assets (for Investments)	-	0.00%	0.17	0.01%	0.00	0.00%	12.58	0.22%	-	0.00%	4.37	0.02%	1.27	0.00%	366.25	0.30%	-	0.00%	
<b>Less: Current Liabilities</b>																			
Payable for Investments	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	23.05	0.09%	501.16	0.40%	-	0.00%	
Fund Mgmt Charges Payable	0.05	0.00%	0.04	0.00%	0.00	0.00%	0.13	0.00%	0.10	0.00%	0.55	0.00%	0.57	0.00%	2.67	0.00%	0.02	0.00%	
Other Current Liabilities (for Investments)	28.67	1.30%	0.01	0.00%	0.00	0.00%	0.07	0.00%	10.28	0.23%	0.17	0.00%	0.12	0.00%	60.22	0.05%	0.01	0.00%	
<b>Sub Total (B)</b>	<b>-27.69</b>	<b>-1.25%</b>	<b>39.21</b>	<b>2.45%</b>	<b>0.01</b>	<b>3.15%</b>	<b>250.20</b>	<b>4.36%</b>	<b>84.07</b>	<b>1.86%</b>	<b>353.09</b>	<b>1.41%</b>	<b>254.89</b>	<b>0.96%</b>	<b>386.49</b>	<b>0.31%</b>	<b>0.98</b>	<b>0.14%</b>	
<b>Other Investments (&lt;=25%)</b>																			
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Equity	-	0.00%	-	0.00%	-	0.00%	-	0.00%	53.56	1.18%	647.33	2.59%	1,389.02	5.23%	7,519.30	6.06%	-	0.00%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	131.29	0.52%	3,155.65	11.88%	16,918.90	13.63%	-	0.00%	
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
<b>Sub Total (C)</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>53.56</b>	<b>1.18%</b>	<b>778.62</b>	<b>3.11%</b>	<b>4,544.67</b>	<b>17.11%</b>	<b>24,438.20</b>	<b>19.69%</b>	<b>-</b>	<b>0.00%</b>	
<b>Total (A + B + C)</b>	<b>2,211.06</b>	<b>100.00%</b>	<b>1,600.39</b>	<b>100.00%</b>	<b>0.30</b>	<b>100.00%</b>	<b>5,735.68</b>	<b>100.00%</b>	<b>4,520.47</b>	<b>100.00%</b>	<b>25,033.26</b>	<b>100.00%</b>	<b>26,557.50</b>	<b>100.00%</b>	<b>1,24,103.53</b>	<b>100.00%</b>	<b>725.44</b>	<b>100.00%</b>	
<b>Fund Carried Forward (as per LB2)</b>																			

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: December 31, 2021

₹ Lakh

PARTICULARS	ULGF03518/02/12StableMgFd101	ULGF03018/02/12SecureMgtF101	ULGF03118/02/12DefensiveF101	ULGF03218/02/12BalancedMF101	ULGF03318/02/12GrowthFund101	ULGF00928/03/05SecureMgtF101	ULGF01028/03/05DefensiveF101	ULGF01128/03/05BalancedMF101	ULIF01520/02/08LiquidFdl101
Opening Balance (Market Value)	8,108.05	8,442.94	19,167.39	26,295.92	41.70	10.40	171.55	808.16	4,281.69
Add: Inflow during the Quarter	144.83	69.62	232.70	447.55	-	-	-	20.14	1,897.61
Increase / (Decrease) Value of Inv [Net]	51.71	21.08	3.57	-78.04	0.70	0.04	-0.00	-2.48	22.20
Less: Outflow during the Quarter	76.56	183.31	184.52	582.48	0.00	0.00	-	1.00	2,236.65
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>8,228.03</b>	<b>8,350.33</b>	<b>19,219.14</b>	<b>26,082.96</b>	<b>42.40</b>	<b>10.44</b>	<b>172.34</b>	<b>824.82</b>	<b>3,964.85</b>

INVESTMENT OF UNIT FUND	ULGF03518/02/12StableMgFd101		ULGF03018/02/12SecureMgtF101		ULGF03118/02/12DefensiveF101		ULGF03218/02/12BalancedMF101		ULGF03318/02/12GrowthFund101		ULGF00928/03/05SecureMgtF101		ULGF01028/03/05DefensiveF101		ULGF01128/03/05BalancedMF101		ULIF01520/02/08LiquidFdl101		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
<b>Approved Investments (&gt;=75%)</b>																			
Central Govt Securities	756.63	9.20%	4,289.07	51.36%	5,263.35	27.39%	4,806.04	18.43%	-	0.00%	9.98	95.57%	72.19	41.89%	207.63	25.17%	3,378.58	85.21%	
State Government Securities	5,209.68	63.32%	906.77	10.86%	1,242.98	6.47%	1,054.72	4.04%	-	0.00%	-	0.00%	13.83	6.87%	60.31	7.31%	-	0.00%	
Other Approved Securities	-	0.00%	208.70	2.50%	-	0.00%	74.87	0.29%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Corporate Bonds	688.43	8.37%	1,664.30	19.93%	3,686.66	19.18%	4,359.62	16.71%	-	0.00%	-	0.00%	20.73	12.03%	42.45	5.15%	-	0.00%	
Infrastructure Bonds	702.59	8.54%	933.75	11.18%	3,670.68	19.10%	2,620.43	10.05%	-	0.00%	-	0.00%	21.88	12.70%	120.78	14.64%	-	0.00%	
Equity	-	0.00%	-	0.00%	3,999.52	20.81%	10,736.17	41.16%	35.81	84.45%	-	0.00%	36.38	21.11%	307.29	37.26%	-	0.00%	
Money Market Investments	684.08	8.31%	8.78	0.11%	477.86	2.49%	783.91	3.01%	0.51	1.21%	0.14	1.35%	2.79	1.62%	19.28	2.34%	583.23	14.71%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
<b>Sub Total (A)</b>	<b>8,041.41</b>	<b>97.73%</b>	<b>8,011.37</b>	<b>95.94%</b>	<b>18,341.06</b>	<b>95.43%</b>	<b>24,435.76</b>	<b>93.68%</b>	<b>36.32</b>	<b>85.66%</b>	<b>10.12</b>	<b>96.91%</b>	<b>165.81</b>	<b>96.21%</b>	<b>757.74</b>	<b>91.87%</b>	<b>3,961.81</b>	<b>99.92%</b>	
<b>Current Assets:</b>																			
Accrued Interest	185.57	2.26%	192.94	2.31%	328.90	1.71%	309.77	1.19%	0.00	0.00%	0.27	2.61%	3.04	1.77%	8.10	0.98%	0.01	0.00%	
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.07	0.16%	-	0.00%	0.01	0.01%	0.11	0.01%	-	0.00%	
Bank Balance	1.12	0.01%	1.00	0.01%	1.20	0.01%	1.32	0.01%	1.00	2.36%	0.05	0.49%	1.00	0.58%	1.01	0.12%	1.04	0.03%	
Receivable for Sale of Investments	-	0.00%	145.30	1.74%	82.60	0.43%	82.60	0.32%	-	0.00%	-	0.00%	-	0.00%	0.48	0.06%	-	0.00%	
Other Current Assets (for Investments)	0.19	0.00%	-	0.00%	0.02	0.00%	3.52	0.01%	-0.00	0.00%	-	0.00%	-	0.00%	0.00	0.00%	2.17	0.05%	
<b>Less: Current Liabilities</b>																			
Payable for Investments	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.38	0.05%	
Fund Mgmt Charges Payable	0.18	0.00%	0.18	0.00%	0.42	0.00%	0.57	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.02	0.00%	0.14	0.00%	
Other Current Liabilities (for Investments)	0.08	0.00%	0.10	0.00%	0.15	0.00%	0.18	0.00%	0.00	0.00%	0.00	0.01%	0.00	0.00%	0.01	0.00%	0.04	0.00%	
<b>Sub Total (B)</b>	<b>186.62</b>	<b>2.27%</b>	<b>338.96</b>	<b>4.06%</b>	<b>412.15</b>	<b>2.14%</b>	<b>396.45</b>	<b>1.52%</b>	<b>1.07</b>	<b>2.52%</b>	<b>0.32</b>	<b>3.09%</b>	<b>4.05</b>	<b>2.35%</b>	<b>9.29</b>	<b>1.13%</b>	<b>3.04</b>	<b>0.08%</b>	
<b>Other Investments (&lt;=25%)</b>																			
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Equity	-	0.00%	-	0.00%	383.01	1.99%	1,031.46	3.95%	5.01	11.82%	-	0.00%	2.48	1.44%	14.94	1.81%	-	0.00%	
Mutual funds	-	0.00%	-	0.00%	82.92	0.43%	219.29	0.84%	-	0.00%	-	0.00%	-	0.00%	42.86	5.20%	-	0.00%	
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
<b>Sub Total (C)</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>465.94</b>	<b>2.42%</b>	<b>1,250.75</b>	<b>4.80%</b>	<b>5.01</b>	<b>11.82%</b>	<b>-</b>	<b>0.00%</b>	<b>2.48</b>	<b>1.44%</b>	<b>57.79</b>	<b>7.01%</b>	<b>-</b>	<b>0.00%</b>	
<b>Total (A + B + C)</b>	<b>8,228.03</b>	<b>100.00%</b>	<b>8,350.33</b>	<b>100.00%</b>	<b>19,219.14</b>	<b>100.00%</b>	<b>26,082.96</b>	<b>100.00%</b>	<b>42.40</b>	<b>100.00%</b>	<b>10.44</b>	<b>100.00%</b>	<b>172.34</b>	<b>100.00%</b>	<b>824.82</b>	<b>100.00%</b>	<b>3,964.85</b>	<b>100.00%</b>	
<b>Fund Carried Forward (as per LB2)</b>																			

FORM L-27- ULIP LINKED BSNS

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: December 31, 2021

PART - B

₹ Lakh

PARTICULARS	ULIF01620/02/08StableMFI101	ULIF01720/02/08SecureMFI101	ULIF01820/02/08DefnsvFdl101	ULIF01920/02/08BalncdMFI101	ULIF02020/02/08EquityMFI101	ULIF02120/02/08GrwthFndll101	ULGF03620/02/12LiquidFdl101	ULGF03720/02/12StableMFI101	ULGF03820/02/12SecureMFI101
Opening Balance (Market Value)	4,362.03	16,820.13	9,781.77	48,324.78	70,516.95	3,43,087.56	2,437.81	3,803.45	1,07,757.46
Add: Inflow during the Quarter	1,068.26	1,521.61	363.70	1,217.47	3,681.91	5,149.65	861.12	240.44	9,822.48
Increase / (Decrease) Value of Inv [Net]	19.25	14.23	22.84	-225.82	-922.19	-4,537.98	14.57	18.12	243.29
Less: Outflow during the Quarter	1,272.46	2,208.01	488.22	2,033.92	4,557.85	10,059.51	822.83	153.40	13,290.11
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>4,177.09</b>	<b>16,147.96</b>	<b>9,634.40</b>	<b>47,282.51</b>	<b>68,688.82</b>	<b>3,33,639.71</b>	<b>2,490.67</b>	<b>3,909.61</b>	<b>1,04,533.11</b>

INVESTMENT OF UNIT FUND	ULIF01620/02/08StableMFI101	ULIF01720/02/08SecureMFI101	ULIF01820/02/08DefnsvFdl101	ULIF01920/02/08BalncdMFI101	ULIF02020/02/08EquityMFI101	ULIF02120/02/08GrwthFndll101	ULGF03620/02/12LiquidFdl101	ULGF03720/02/12StableMFI101	ULGF03820/02/12SecureMFI101	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
<b>Approved Investments (&gt;=75%)</b>										
Central Govt Securities	190.24	4.55%	6,839.10	42.35%	2,612.53	27.12%	12,258.52	25.93%	-	0.00%
State Government Securities	2,750.37	65.84%	1,199.06	7.43%	470.54	4.88%	1,271.43	2.69%	-	0.00%
Other Approved Securities	-	0.00%	190.95	1.18%	-	0.00%	338.00	0.71%	-	0.00%
Corporate Bonds	667.73	15.99%	4,274.93	26.47%	1,886.21	19.58%	7,372.53	15.59%	-	0.00%
Infrastructure Bonds	246.47	5.90%	825.46	5.11%	1,065.69	11.06%	2,461.45	5.21%	-	0.00%
Equity	-	0.00%	-	0.00%	2,143.29	22.25%	17,584.42	37.19%	55,056.26	80.15%
Money Market Investments	288.00	6.89%	2,219.99	13.75%	1,152.32	11.96%	1,720.70	3.64%	1,772.22	2.58%
Mutual Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
<b>Sub Total (A)</b>	<b>4,142.81</b>	<b>99.18%</b>	<b>15,549.48</b>	<b>96.29%</b>	<b>9,330.58</b>	<b>96.85%</b>	<b>43,007.05</b>	<b>90.96%</b>	<b>56,828.48</b>	<b>82.73%</b>
<b>Current Assets:</b>										
Accrued Interest	81.22	1.94%	324.10	2.01%	138.07	1.43%	586.81	1.24%	0.17	0.00%
Dividend Receivable	-	0.00%	-	0.00%	0.75	0.01%	6.41	0.01%	20.41	0.03%
Bank Balance	1.02	0.02%	1.91	0.01%	1.47	0.02%	1.70	0.00%	1.72	0.00%
Receivable for Sale of Investments	-	0.00%	281.16	1.74%	41.30	0.43%	176.96	0.37%	601.09	0.88%
Other Current Assets (for Investments)	-	0.00%	-	0.00%	13.77	0.14%	0.06	0.00%	882.07	0.26%
<b>Less: Current Liabilities</b>										
Payable for Investments	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Fund Mgmt Charges Payable	0.14	0.00%	0.55	0.00%	0.33	0.00%	1.61	0.00%	2.33	0.00%
Other Current Liabilities (for Investments)	47.82	1.14%	8.13	0.05%	0.10	0.00%	8.89	0.02%	14.31	0.02%
<b>Sub Total (B)</b>	<b>34.28</b>	<b>0.82%</b>	<b>598.48</b>	<b>3.71%</b>	<b>194.93</b>	<b>2.02%</b>	<b>739.30</b>	<b>1.56%</b>	<b>544.98</b>	<b>0.79%</b>
<b>Other Investments (&lt;=25%)</b>										
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	-	0.00%	-	0.00%	108.90	1.13%	893.39	1.89%	3,280.76	4.78%
Mutual Funds	-	0.00%	-	0.00%	-	0.00%	2,642.76	5.59%	8,034.60	11.70%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
<b>Sub Total (C)</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>108.90</b>	<b>1.13%</b>	<b>3,536.15</b>	<b>7.48%</b>	<b>11,315.36</b>	<b>16.47%</b>
<b>Total (A + B + C)</b>	<b>4,177.09</b>	<b>100.00%</b>	<b>16,147.96</b>	<b>100.00%</b>	<b>9,634.40</b>	<b>100.00%</b>	<b>47,282.51</b>	<b>100.00%</b>	<b>68,688.82</b>	<b>100.00%</b>
<b>Fund Carried Forward (as per LB2)</b>										

FORM L-27- ULIP LINKED BSNS

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: December 31, 2021

PART - B

₹ Lakh

PARTICULARS	ULGF03920/02/12DefnsvFdlI101	ULGF04020/02/12BalncdMFI101	ULIF02208/10/08LiquidFdlI101	ULIF02308/10/08StableMFI101	ULIF02408/10/08SecureMFI101	ULIF02508/10/08DefnsvFdlI101	ULIF02608/10/08BalncdMFI101	ULIF02708/10/08EquityMFI101	ULIF02808/10/08GrwthFndI101
Opening Balance (Market Value)	1,56,097.27	33,219.09	2,062.87	1,550.71	6,328.26	3,560.22	16,755.87	26,697.36	1,28,434.93
Add: Inflow during the Quarter	7,600.24	1,910.59	626.17	165.53	694.45	71.97	369.01	1,466.05	2,417.06
Increase / (Decrease) Value of Inv (Net)	-123.98	-129.90	10.44	7.15	6.63	-8.60	-123.50	-366.02	-1,796.69
Less: Outflow during the Quarter	1,804.31	618.96	870.90	245.50	932.93	182.80	688.92	2,098.88	6,384.53
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>1,61,769.22</b>	<b>34,380.82</b>	<b>1,828.58</b>	<b>1,477.89</b>	<b>6,096.41</b>	<b>3,440.78</b>	<b>16,312.45</b>	<b>25,698.51</b>	<b>1,22,670.77</b>

INVESTMENT OF UNIT FUND	ULGF03920/02/12DefnsvFdlI101		ULGF04020/02/12BalncdMFI101		ULIF02208/10/08LiquidFdlI101		ULIF02308/10/08StableMFI101		ULIF02408/10/08SecureMFI101		ULIF02508/10/08DefnsvFdlI101		ULIF02608/10/08BalncdMFI101		ULIF02708/10/08EquityMFI101		ULIF02808/10/08GrwthFndI101		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
<b>Approved Investments (&gt;75%)</b>																			
Central Govt Securities	40,046.27	24.76%	8,713.93	25.35%	1,795.85	98.21%	76.09	5.15%	2,664.50	43.71%	951.29	27.65%	3,004.26	18.42%	-	0.00%	-	0.00%	
State Government Securities	10,010.62	6.19%	913.02	2.66%	-	0.00%	984.50	66.62%	434.71	7.13%	199.35	5.79%	268.07	1.64%	-	0.00%	-	0.00%	
Other Approved Securities	-	0.00%	32.09	0.09%	-	0.00%	-	0.00%	190.39	3.12%	-	0.00%	219.27	1.34%	-	0.00%	-	0.00%	
Corporate Bonds	28,399.41	17.56%	4,123.63	11.99%	-	0.00%	192.03	12.99%	1,404.95	23.05%	512.12	14.88%	2,395.00	14.68%	-	0.00%	-	0.00%	
Infrastructure Bonds	16,410.82	10.14%	3,227.13	9.39%	-	0.00%	124.21	8.40%	240.61	3.95%	479.72	13.94%	1,275.34	7.82%	-	0.00%	-	0.00%	
Equity	31,974.85	19.77%	13,266.47	38.59%	-	0.00%	-	0.00%	-	0.00%	760.20	22.09%	7,084.24	43.43%	20,833.43	81.07%	98,858.94	80.59%	
Money Market Investments	27,996.83	17.31%	1,961.24	5.70%	31.81	1.74%	67.53	4.57%	936.90	15.37%	426.88	12.41%	1,181.74	7.24%	324.82	1.26%	330.89	0.27%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
<b>Sub Total (A)</b>	<b>1,54,838.81</b>	<b>95.72%</b>	<b>32,237.51</b>	<b>93.77%</b>	<b>1,827.66</b>	<b>99.95%</b>	<b>1,444.37</b>	<b>97.73%</b>	<b>5,872.06</b>	<b>96.32%</b>	<b>3,329.57</b>	<b>96.77%</b>	<b>15,427.91</b>	<b>94.58%</b>	<b>21,158.25</b>	<b>82.33%</b>	<b>99,189.83</b>	<b>80.86%</b>	
<b>Current Assets:</b>																			
Accrued Interest	2,405.97	1.49%	425.94	1.24%	0.00	0.00%	32.13	2.17%	117.19	1.92%	53.84	1.56%	167.30	1.03%	0.03	0.00%	0.03	0.00%	
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.25	0.00%	2.60	0.01%	7.67	0.03%	9.76	0.01%	
Bank Balance	1.00	0.00%	1.80	0.01%	1.01	0.06%	1.03	0.07%	1.38	0.02%	1.17	0.03%	1.48	0.01%	1.13	0.00%	2.53	0.00%	
Receivable for Sale of Investments	688.33	0.43%	108.17	0.31%	-	0.00%	-	0.00%	106.04	1.74%	14.75	0.43%	52.12	0.32%	243.03	0.95%	538.79	0.44%	
Other Current Assets (for Investments)	14.54	0.01%	67.15	0.20%	-	0.00%	0.43	0.03%	0.04	0.00%	0.24	0.01%	2.29	0.01%	0.09	0.00%	347.46	0.28%	
<b>Less: Current Liabilities</b>																			
Payable for Investments	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Fund Mgmt Charges Payable	5.54	0.00%	1.17	0.00%	0.06	0.00%	0.05	0.00%	0.21	0.00%	0.12	0.00%	0.56	0.00%	0.87	0.00%	4.16	0.00%	
Other Current Liabilities (for Investments)	2.13	0.00%	0.36	0.00%	0.04	0.00%	0.02	0.00%	0.10	0.00%	0.04	0.00%	0.15	0.00%	8.01	0.03%	0.75	0.00%	
<b>Sub Total (B)</b>	<b>3,102.19</b>	<b>1.92%</b>	<b>601.52</b>	<b>1.75%</b>	<b>0.92</b>	<b>0.05%</b>	<b>33.52</b>	<b>2.27%</b>	<b>224.35</b>	<b>3.68%</b>	<b>70.10</b>	<b>2.04%</b>	<b>225.09</b>	<b>1.38%</b>	<b>220.93</b>	<b>0.86%</b>	<b>417.97</b>	<b>0.34%</b>	
<b>Other Investments (&lt;=25%)</b>																			
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Equity	3,172.86	1.96%	1,273.03	3.70%	-	0.00%	-	0.00%	-	0.00%	41.11	1.19%	453.64	2.78%	1,289.51	5.02%	7,027.89	5.73%	
Mutual funds	655.37	0.41%	268.75	0.78%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	205.81	1.26%	3,029.82	11.79%	16,035.08	13.07%	
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
<b>Sub Total (C)</b>	<b>3,828.23</b>	<b>2.37%</b>	<b>1,541.79</b>	<b>4.48%</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>41.11</b>	<b>1.19%</b>	<b>659.45</b>	<b>4.04%</b>	<b>4,319.33</b>	<b>16.81%</b>	<b>23,062.98</b>	<b>18.80%</b>	
<b>Total (A + B + C)</b>	<b>1,61,769.22</b>	<b>100.00%</b>	<b>34,380.82</b>	<b>100.00%</b>	<b>1,828.58</b>	<b>100.00%</b>	<b>1,477.89</b>	<b>100.00%</b>	<b>6,096.41</b>	<b>100.00%</b>	<b>3,440.78</b>	<b>100.00%</b>	<b>16,312.45</b>	<b>100.00%</b>	<b>25,698.51</b>	<b>100.00%</b>	<b>1,22,670.77</b>	<b>100.00%</b>	
<b>Fund Carried Forward (as per LB2)</b>																			

## FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: December 31, 2021

₹ Lakh

PARTICULARS	ULGF04311/02/12LiquidFdl101	ULGF04811/02/12StableMFI101	ULGF04411/02/12SecureMFI101	ULGF04511/02/12DefnsvFdl101	ULGF04611/02/12BalncdMFI101	ULIF02904/08/08MoneyPlusF101	ULIF03004/08/08BondOprtFd101	ULIF03204/08/08Large-CapF101	ULIF03104/08/08Mid-capFnd101
Opening Balance (Market Value)	1,031.21	3,222.09	20,405.36	27,946.43	608.37	504.48	333.70	1,638.83	535.04
Add: Inflow during the Quarter	131.28	50.09	54.16	7,752.04	45.39	4.27	33.19	48.63	30.67
Increase / (Decrease) Value of Inv [Net]	5.85	14.68	-3.85	-79.69	-2.65	0.43	0.70	-4.46	20.84
Less: Outflow during the Quarter	33.10	14.82	7,200.11	365.09	34.92	25.78	54.30	18.32	10.71
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>1,135.17</b>	<b>3,272.05</b>	<b>13,255.56</b>	<b>35,253.70</b>	<b>616.18</b>	<b>483.40</b>	<b>313.29</b>	<b>1,664.68</b>	<b>575.84</b>

INVESTMENT OF UNIT FUND	ULGF04311/02/12LiquidFdl101	ULGF04811/02/12StableMFI101	ULGF04411/02/12SecureMFI101	ULGF04511/02/12DefnsvFdl101	ULGF04611/02/12BalncdMFI101	ULIF02904/08/08MoneyPlusF101	ULIF03004/08/08BondOprtFd101	ULIF03204/08/08Large-CapF101	ULIF03104/08/08Mid-capFnd101	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
<b>Approved Investments (&gt;=75%)</b>										
Central Govt Securities	953.77	84.02%	172.84	5.28%	6,000.12	45.26%	9,673.06	27.44%	126.48	20.53%
State Government Securities	-	0.00%	2,102.41	64.25%	901.09	6.80%	1,909.28	5.42%	19.96	3.24%
Other Approved Securities	-	0.00%	-	0.00%	358.93	2.71%	-	0.00%	4.28	0.69%
Corporate Bonds	-	0.00%	384.61	11.75%	2,740.78	20.68%	7,593.85	21.54%	42.65	6.92%
Infrastructure Bonds	-	0.00%	389.74	11.91%	847.98	6.40%	2,923.84	8.29%	84.21	13.67%
Equity	-	0.00%	-	0.00%	-	0.00%	7,153.73	20.29%	256.77	41.67%
Money Market Investments	180.43	15.89%	150.71	4.61%	1,903.47	14.36%	4,475.88	12.70%	42.86	6.96%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
<b>Sub Total (A)</b>	<b>1,134.19</b>	<b>99.91%</b>	<b>3,200.30</b>	<b>97.81%</b>	<b>12,752.37</b>	<b>96.20%</b>	<b>33,729.63</b>	<b>95.68%</b>	<b>577.21</b>	<b>93.67%</b>
<b>Current Assets:</b>										
Accrued Interest	0.01	0.00%	70.85	2.17%	271.38	2.05%	518.74	1.47%	7.26	1.18%
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Bank Balance	1.03	0.09%	1.06	0.03%	1.78	0.01%	1.00	0.00%	1.02	0.17%
Receivable for Sale of Investments	-	0.00%	-	0.00%	230.67	1.74%	152.42	0.43%	0.98	0.16%
Other Current Assets (for Investments)	0.00	0.00%	-	0.00%	0.03	0.00%	1.29	0.00%	0.00	0.00%
<b>Less: Current Liabilities</b>										
Payable for Investments	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Fund Mgmt Charges Payable	0.04	0.00%	0.11	0.00%	0.45	0.00%	1.21	0.00%	0.02	0.00%
Other Current Liabilities (for Investments)	0.01	0.00%	0.05	0.00%	0.21	0.00%	0.43	0.00%	0.01	0.00%
<b>Sub Total (B)</b>	<b>0.98</b>	<b>0.09%</b>	<b>71.75</b>	<b>2.19%</b>	<b>503.20</b>	<b>3.80%</b>	<b>674.82</b>	<b>1.91%</b>	<b>9.23</b>	<b>1.50%</b>
<b>Other Investments (&lt;=25%)</b>										
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	-	0.00%	-	0.00%	-	0.00%	731.72	2.08%	24.52	3.98%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	120.53	0.34%	5.23	0.85%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
<b>Sub Total (C)</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>852.25</b>	<b>2.42%</b>	<b>29.75</b>	<b>4.83%</b>
<b>Total (A + B + C)</b>	<b>1,135.17</b>	<b>100.00%</b>	<b>3,272.05</b>	<b>100.00%</b>	<b>13,255.56</b>	<b>100.00%</b>	<b>35,253.70</b>	<b>100.00%</b>	<b>616.18</b>	<b>100.00%</b>
<b>Fund Carried Forward (as per LB2)</b>										

## FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: December 31, 2021

₹ Lakh

PARTICULARS	ULIF03304/08/08ManagerFnd101	ULIF03501/01/10BlueChipFd101	ULIF03401/01/10IncomeFund101	ULIF03601/01/10OprrntyFd101	ULIF03701/01/10VantageFnd101	ULIF03901/09/10BalancedFd101	ULIF04126/10/10CaptiGuaFd101	ULIF03801/09/10ShortTrmFd101	ULIF04001/09/10HighestNAV101
Opening Balance (Market Value)	2,288.25	7,88,745.32	2,71,918.24	29,35,375.49	8,261.36	8,46,268.49	142.58	10,288.43	3,06,568.70
Add: Inflow during the Quarter	26.45	58,086.16	35,798.45	1,77,101.05	55.76	41,865.46	-	900.50	470.65
Increase / (Decrease) Value of Inv [Net]	15.72	-12,017.18	293.10	-10,458.23	-48.34	-6,875.96	1.68	54.50	413.04
Less: Outflow during the Quarter	87.11	63,686.38	40,141.77	1,67,518.91	259.67	57,502.82	23.05	1,411.24	65,020.46
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>2,243.32</b>	<b>7,71,127.92</b>	<b>2,67,868.03</b>	<b>29,34,499.39</b>	<b>8,009.11</b>	<b>8,23,755.17</b>	<b>121.21</b>	<b>9,832.19</b>	<b>2,42,431.93</b>

INVESTMENT OF UNIT FUND	ULIF03304/08/08ManagerFnd101	ULIF03501/01/10BlueChipFd101	ULIF03401/01/10IncomeFund101	ULIF03601/01/10OprrntyFd101	ULIF03701/01/10VantageFnd101	ULIF03901/09/10BalancedFd101	ULIF04126/10/10CaptiGuaFd101	ULIF03801/09/10ShortTrmFd101	ULIF04001/09/10HighestNAV101	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
<b>Approved Investments (&gt;=75%)</b>										
Central Govt Securities	434.42	19.37%	-	0.00%	1,15,874.12	43.26%	-	0.00%	1,996.95	24.93%
State Government Securities	64.49	2.87%	-	0.00%	16,854.87	6.29%	-	0.00%	137.84	1.72%
Other Approved Securities	39.53	1.76%	-	0.00%	3,557.37	1.33%	-	0.00%	-	0.00%
Corporate Bonds	64.34	2.87%	-	0.00%	66,846.30	24.95%	-	0.00%	906.80	11.32%
Infrastructure Bonds	10.69	0.48%	-	0.00%	17,536.75	6.55%	-	0.00%	897.10	11.20%
Equity	1,565.93	69.80%	6,20,412.42	80.46%	-	0.00%	24,76,447.35	84.39%	3,444.88	43.01%
Money Market Investments	7.74	0.35%	18,111.98	2.35%	37,130.08	13.86%	98,587.07	3.36%	34.19	0.43%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
<b>Sub Total (A)</b>	<b>2,187.15</b>	<b>97.50%</b>	<b>6,38,524.39</b>	<b>82.80%</b>	<b>2,57,799.50</b>	<b>96.24%</b>	<b>25,75,034.43</b>	<b>87.75%</b>	<b>7,417.76</b>	<b>92.62%</b>
<b>Current Assets:</b>										
Accrued Interest	15.57	0.69%	-	0.00%	5,669.62	2.12%	-	0.00%	96.49	1.20%
Dividend Receivable	1.40	0.06%	117.00	0.02%	-	0.00%	-	0.00%	1.48	0.02%
Bank Balance	1.00	0.04%	1.00	0.00%	1.00	0.00%	1.00	0.00%	1.01	0.01%
Receivable for Sale of Investments	-	0.00%	-	0.00%	4,915.78	1.84%	0.01	0.00%	-	0.00%
Other Current Assets (for Investments)	-	0.00%	680.43	0.09%	-	0.00%	3,501.46	0.12%	0.00	0.00%
<b>Less: Current Liabilities</b>										
Payable for Investments	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Fund Mgmt Charges Payable	0.11	0.00%	28.23	0.00%	9.93	0.00%	108.41	0.00%	0.29	0.00%
Other Current Liabilities (for Investments)	0.05	0.00%	5.55	0.00%	507.94	0.19%	24.74	0.00%	0.07	0.00%
<b>Sub Total (B)</b>	<b>17.82</b>	<b>0.79%</b>	<b>764.65</b>	<b>0.10%</b>	<b>10,068.53</b>	<b>3.76%</b>	<b>3,369.32</b>	<b>0.11%</b>	<b>98.62</b>	<b>1.23%</b>
<b>Other Investments (&lt;=25%)</b>										
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	38.35	1.71%	29,740.50	3.86%	-	0.00%	3,56,095.64	12.13%	170.92	2.13%
Mutual funds	-	0.00%	1,02,098.38	13.24%	-	0.00%	-	0.00%	321.80	4.02%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
<b>Sub Total (C)</b>	<b>38.35</b>	<b>1.71%</b>	<b>1,31,838.88</b>	<b>17.10%</b>	<b>-</b>	<b>0.00%</b>	<b>3,56,095.64</b>	<b>12.13%</b>	<b>492.73</b>	<b>6.15%</b>
<b>Total (A + B + C)</b>	<b>2,243.32</b>	<b>100.00%</b>	<b>7,71,127.92</b>	<b>100.00%</b>	<b>2,67,868.03</b>	<b>100.00%</b>	<b>29,34,499.39</b>	<b>100.00%</b>	<b>8,009.11</b>	<b>100.00%</b>
<b>Fund Carried Forward (as per LB2)</b>										



## FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: December 31, 2021

₹ Lakh

PARTICULARS	ULIF04224/01/11PenGuaFnd110	ULIF05110/03/11DiscontdPF101	ULIF05201/10/13DiscontdPF101	ULIF04818/06/12PenSuPls12101	ULIF05301/08/13EquityPlus101	ULIF05601/08/13Bond Funds101	ULIF05501/08/13DivrEqyFd101	ULIF05801/08/13ConservFd101	ULIF06001/04/14PenEqPlsFd101
Opening Balance (Market Value)	172.60	4,01,760.63	15,816.83	1,58,183.89	67,030.22	34,237.19	1,53,657.26	16,336.57	19,029.29
Add: Inflow during the Quarter	-	41,213.48	1,775.14	2,725.48	9,488.00	10,764.26	23,249.81	7,060.63	57,148.50
Increase / (Decrease) Value of Inv [Net]	0.54	3,182.29	122.20	-637.26	-1,027.82	32.59	-2,087.87	91.95	-158.38
Less: Outflow during the Quarter	165.00	30,540.07	3,235.81	9,528.31	5,650.63	10,859.37	11,115.01	6,322.38	57,624.49
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>8.14</b>	<b>4,15,616.33</b>	<b>14,478.36</b>	<b>1,50,743.79</b>	<b>69,839.76</b>	<b>34,174.66</b>	<b>1,63,704.19</b>	<b>17,166.77</b>	<b>18,394.92</b>

INVESTMENT OF UNIT FUND	ULIF04224/01/11PenGuaFnd110	ULIF05110/03/11DiscontdPF101	ULIF05201/10/13DiscontdPF101	ULIF04818/06/12PenSuPls12101	ULIF05301/08/13EquityPlus101	ULIF05601/08/13Bond Funds101	ULIF05501/08/13DivrEqyFd101	ULIF05801/08/13ConservFd101	ULIF06001/04/14PenEqPlsFd101	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
<b>Approved Investments (&gt;=75%)</b>										
Central Govt Securities	-	0.00%	2,02,906.78	48.82%	9,014.20	62.26%	6,804.92	4.51%	-	0.00%
State Government Securities	-	0.00%	84,553.07	20.34%	2,286.19	15.79%	-	0.00%	1,988.35	5.82%
Other Approved Securities	-	0.00%	-	0.00%	-	0.00%	-	0.00%	527.65	1.54%
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	40,116.29	26.61%	270.26	0.39%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	19,618.14	13.01%	173.81	0.25%
Equity	1.84	22.55%	-	0.00%	-	0.00%	76,411.71	50.69%	54,400.68	77.89%
Money Market Investments	6.90	84.68%	1,27,783.28	30.75%	3,272.64	22.60%	38.37	0.03%	2,634.02	3.77%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
<b>Sub Total (A)</b>	<b>8.73</b>	<b>107.23%</b>	<b>4,15,243.12</b>	<b>99.91%</b>	<b>14,573.03</b>	<b>100.65%</b>	<b>1,42,989.43</b>	<b>94.86%</b>	<b>57,478.77</b>	<b>82.30%</b>
<b>Current Assets:</b>										
Accrued Interest	0.00	0.01%	1,329.22	0.32%	54.66	0.38%	1,835.73	1.22%	27.32	0.04%
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	70.85	0.05%	21.47	0.03%
Bank Balance	1.00	12.32%	1.00	0.00%	1.04	0.01%	1.02	0.00%	1.18	0.00%
Receivable for Sale of Investments	-	0.00%	-	0.00%	-	0.00%	-	0.00%	1.60	0.00%
Other Current Assets (for Investments)	-	0.00%	-	0.00%	-	0.00%	64.64	0.04%	196.59	0.28%
<b>Less: Current Liabilities</b>										
Payable for Investments	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Fund Mgmt Charges Payable	0.00	0.00%	5.71	0.00%	0.20	0.00%	5.57	0.00%	1.26	0.00%
Other Current Liabilities (for Investments)	1.59	19.55%	951.31	0.23%	150.17	1.04%	2.98	0.00%	0.50	0.00%
<b>Sub Total (B)</b>	<b>-0.59</b>	<b>-7.23%</b>	<b>373.20</b>	<b>0.09%</b>	<b>-94.67</b>	<b>-0.65%</b>	<b>1,963.68</b>	<b>1.30%</b>	<b>245.10</b>	<b>0.35%</b>
<b>Other Investments (&lt;=25%)</b>										
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	-	0.00%	-	0.00%	-	0.00%	5,790.67	3.84%	2,774.75	3.97%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	9,341.14	13.38%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
<b>Sub Total (C)</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>5,790.67</b>	<b>3.84%</b>	<b>12,115.89</b>	<b>17.35%</b>
<b>Total (A + B + C)</b>	<b>8.14</b>	<b>100.00%</b>	<b>4,15,616.33</b>	<b>100.00%</b>	<b>14,478.36</b>	<b>100.00%</b>	<b>1,50,743.79</b>	<b>100.00%</b>	<b>69,839.76</b>	<b>100.00%</b>
<b>Fund Carried Forward (as per LB2)</b>										

FORM L-27- ULIP LINKED BSNS

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: December 31, 2021

PART - B

₹ Lakh

PARTICULARS	ULIF06101/04/14PenIncFund101	ULIF06301/04/15CapGrwthFd101	ULIF06401/04/15CapSecFund101	ULIF06618/01/18DiscvryFnd101	ULIF06723/03/18EqtyAdvFnd101	ULIF06814/06/19BondPlusFd101	ULIF06914/06/19SecAdvFund101	Total of All Funds
Opening Balance (Market Value)	95,684.58	4,144.49	17,955.75	36,355.47	16,659.96	9,241.82	1,441.88	83,15,227.88
Add: Inflow during the Quarter	2,92,588.69	12,236.04	57,179.97	19,050.45	3,923.56	814.57	552.29	9,61,950.19
Increase / (Decrease) Value of Inv (Net)	-73.70	-10.44	-10.44	-143.74	-1.83	-1.83	5.13	-42,831.06
Less: Outflow during the Quarter	2,95,005.58	12,497.93	56,415.85	4,591.32	1,407.54	616.67	429.39	10,41,179.37
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>93,193.99</b>	<b>3,833.82</b>	<b>18,709.42</b>	<b>51,544.43</b>	<b>19,032.24</b>	<b>9,437.89</b>	<b>1,569.91</b>	<b>81,93,167.65</b>

INVESTMENT OF UNIT FUND	ULIF06101/04/14PenIncFund101		ULIF06301/04/15CapGrwthFd101		ULIF06401/04/15CapSecFund101		ULIF06618/01/18DiscvryFnd101		ULIF06723/03/18EqtyAdvFnd101		ULIF06814/06/19BondPlusFd101		ULIF06914/06/19SecAdvFund101		Total of All Funds	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
<b>Approved Investments (&gt;=75%)</b>																
Central Govt Securities	39,967.65	42.89%	-	0.00%	9,237.48	49.37%	-	0.00%	-	0.00%	-	0.00%	609.99	38.86%	9,44,041.89	11.52%
State Government Securities	5,185.09	5.56%	-	0.00%	1,293.52	6.91%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	2,12,299.74	2.59%
Other Approved Securities	1,130.28	1.21%	-	0.00%	474.72	2.54%	-	0.00%	-	0.00%	5,445.44	57.70%	285.04	18.16%	21,728.30	0.27%
Corporate Bonds	21,628.29	23.21%	-	0.00%	3,262.05	17.44%	-	0.00%	-	0.00%	765.48	8.11%	118.26	7.53%	4,79,126.14	5.85%
Infrastructure Bonds	9,297.69	9.98%	-	0.00%	1,894.63	10.13%	-	0.00%	-	0.00%	1,980.04	20.98%	148.78	9.48%	1,85,434.27	2.26%
Equity	-	0.00%	3,025.57	78.92%	-	0.00%	39,956.35	77.52%	14,980.02	78.71%	-	0.00%	-	0.00%	49,48,273.53	60.40%
Money Market Investments	12,302.95	13.20%	9.25	0.24%	1,775.64	9.49%	3,999.35	7.76%	358.81	1.89%	850.16	9.01%	358.97	22.87%	4,74,220.51	5.79%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
<b>Sub Total (A)</b>	<b>89,511.95</b>	<b>96.05%</b>	<b>3,034.82</b>	<b>79.16%</b>	<b>17,938.04</b>	<b>95.88%</b>	<b>43,955.69</b>	<b>85.28%</b>	<b>15,338.84</b>	<b>80.59%</b>	<b>9,041.12</b>	<b>95.80%</b>	<b>1,521.03</b>	<b>96.89%</b>	<b>72,65,124.37</b>	<b>88.67%</b>
<b>Current Assets:</b>																
Accrued Interest	1,935.20	2.08%	0.00	0.00%	397.21	2.12%	0.38	0.00%	0.03	0.00%	390.27	4.14%	47.46	3.02%	37,730.06	0.46%
Dividend Receivable	-	0.00%	0.32	0.01%	-	0.00%	13.50	0.03%	1.35	0.01%	-	0.00%	-	0.00%	580.31	0.01%
Bank Balance	0.10	0.00%	0.09	0.00%	0.74	0.00%	1.71	0.00%	0.16	0.00%	0.36	0.00%	0.16	0.01%	103.82	0.00%
Receivable for Sale of Investments	1,619.39	1.74%	13.19	0.34%	324.69	1.74%	-	0.00%	84.36	0.44%	-	0.00%	-	0.00%	23,886.25	0.29%
Other Current Assets (for Investments)	133.82	0.14%	52.87	1.38%	50.06	0.27%	844.20	1.64%	165.17	0.87%	6.39	0.07%	1.31	0.08%	10,368.93	0.13%
<b>Less: Current Liabilities</b>																
Payable for Investments	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Fund Mgmt Charges Payable	3.44	0.00%	0.14	0.00%	0.69	0.00%	1.88	0.00%	0.69	0.00%	0.21	0.00%	0.03	0.00%	273.43	0.00%
Other Current Liabilities (for Investments)	3.04	0.00%	20.23	0.53%	0.63	0.00%	0.40	0.00%	0.13	0.00%	0.05	0.00%	0.02	0.00%	4,878.90	0.06%
<b>Sub Total (B)</b>	<b>3,682.04</b>	<b>3.95%</b>	<b>(6.74)</b>	<b>-0.18%</b>	<b>771.38</b>	<b>4.12%</b>	<b>857.52</b>	<b>1.66%</b>	<b>(9.80)</b>	<b>-0.05%</b>	<b>396.76</b>	<b>4.20%</b>	<b>48.88</b>	<b>3.11%</b>	<b>61,659.50</b>	<b>0.75%</b>
<b>Other Investments (&lt;=25%)</b>																
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	-	0.00%	289.12	7.54%	-	0.00%	6,731.22	13.06%	1,791.03	9.41%	-	0.00%	-	0.00%	5,16,860.82	6.31%
Mutual funds	-	0.00%	516.62	13.48%	-	0.00%	-	0.00%	1,912.16	10.05%	-	0.00%	-	0.00%	3,49,522.97	4.27%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
<b>Sub Total (C)</b>	<b>-</b>	<b>0.00%</b>	<b>805.74</b>	<b>21.02%</b>	<b>-</b>	<b>0.00%</b>	<b>6,731.22</b>	<b>13.06%</b>	<b>3,703.20</b>	<b>19.46%</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>8,66,383.78</b>	<b>10.57%</b>
<b>Total (A + B + C)</b>	<b>93,193.99</b>	<b>100.00%</b>	<b>3,833.82</b>	<b>100.00%</b>	<b>18,709.42</b>	<b>100.00%</b>	<b>51,544.43</b>	<b>100.00%</b>	<b>19,032.24</b>	<b>100.00%</b>	<b>9,437.89</b>	<b>100.00%</b>	<b>1,569.91</b>	<b>100.00%</b>	<b>81,93,167.65</b>	<b>100.00%</b>
<b>Fund Carried Forward (as per LB2)</b>																

Notes:

1. Other Investments are as permitted under Sec 27A(2) of Insurance Act.

FORM L-28- ULIP NAV

FORM - 3A

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to FORM 3A (Part B)

Statement for the period: December 31, 2021

Periodicity of Submission: Quarterly

Statement of NAV of Segregated Funds

PART - C

No	Fund Name	SFIN	Date of Launch	Par/Non Par	Assets Under Management on the above date	NAV as per LB 2	NAV as on the above date	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	4th Previous Qtr NAV	Return/Yield	3 Year Rolling CAGR	Highest NAV since inception
1	Liquid Fund	ULIF00102/01/04LiquidFund101	January 2, 2004	Non Par	7,167.70	65.9172	65.9172	65.4715	65.0428	64.6110	64.1774	2.71%	4.18%	65.9172
2	Secure Managed Fund	ULIF00202/01/04SecureMgtF101	January 2, 2004	Non Par	14,239.84	74.9072	74.9072	74.7329	73.2337	72.162	72.6547	3.10%	9.10%	75.2046
3	Defensive Managed Fund	ULIF00302/01/04DefensiveMF101	January 2, 2004	Non Par	9,588.22	111.6353	111.6353	111.6672	106.5874	103.5563	103.0265	8.36%	10.73%	112.6857
4	Balanced Managed Fund	ULIF00402/01/04BalancedMF101	January 2, 2004	Non Par	40,153.82	158.4630	158.4630	159.0358	149.4544	143.1693	140.9399	12.87%	12.65%	162.3464
5	Equity Managed Fund	ULIF00502/01/04EquityMgFd101	January 17, 2006	Non Par	70,425.10	243.8637	243.8637	246.8489	222.2112	206.2071	196.6675	24.00%	17.33%	258.5622
6	Growth Fund	ULIF00502/01/04GrowthFund101	January 2, 2004	Non Par	2,85,514.40	285.6040	285.6040	289.1324	261.7905	243.3004	231.8729	23.17%	18.03%	301.6436
7	Liquid Fund	ULIF00802/01/04LiquidFund101	January 2, 2004	Non Par	2,211.06	66.4023	66.4023	65.9613	65.5317	65.0940	64.6608	2.69%	4.17%	66.4023
8	Secure Managed Fund	ULIF00902/01/04SecureMgtF101	January 2, 2004	Non Par	5,735.68	73.7836	73.7836	73.8283	72.0812	71.0529	71.5033	3.19%	8.08%	74.0810
9	Defensive Managed Fund	ULIF01002/01/04DefensiveMF101	January 2, 2004	Non Par	4,520.47	101.0764	101.0764	101.1720	96.5696	93.7503	93.1810	8.47%	10.77%	102.1405
10	Balanced Managed Fund	ULIF01102/01/04BalancedMF101	January 2, 2004	Non Par	25,033.26	156.0799	156.0799	156.8093	146.6514	140.5494	137.7206	13.34%	12.22%	160.0096
11	Equity Managed Fund	ULIF01316/01/06EquityMgFd101	January 17, 2006	Non Par	26,557.50	234.5676	234.5676	236.7792	212.7759	196.5457	187.9656	25.17%	17.59%	248.0430
12	Growth Fund	ULIF01202/01/04GrowthFund101	January 2, 2004	Non Par	1,24,103.53	274.0627	274.0627	277.5173	251.2419	233.3888	222.4454	23.20%	18.05%	289.5436
13	Liquid Fund	ULIF00011/08/03LiquidFund101	July 23, 2003	Non Par	317.17	67.3992	67.3992	66.9242	66.4767	66.0283	65.5756	2.78%	4.26%	67.3992
14	Secure Managed Fund	ULIF00011/08/03SecureMgtF101	July 23, 2003	Non Par	15,427.79	75.2169	75.2169	75.0253	73.5290	72.5063	72.9661	3.08%	8.12%	75.1122
15	Defensive Managed Fund	ULIF00011/08/03DefensiveMF101	July 23, 2003	Non Par	32,742.75	124.4326	124.4326	124.5779	119.0191	115.6906	115.1247	8.09%	10.68%	125.6908
16	Balanced Managed Fund	ULIF00011/08/03BalancedMF101	July 23, 2003	Non Par	88,987.95	201.6869	201.6869	201.8822	189.7127	181.7826	179.3418	13.09%	13.11%	206.1080
17	Secure Managed Fund	ULIF00928/03/05SecureMgtF101	March 28, 2005	Non Par	10.44	159.4853	159.4853	158.9474	156.0871	153.8854	155.2355	2.47%	6.00%	160.1133
18	Defensive Managed Fund	ULIF01028/03/05DefensiveMF101	March 28, 2005	Non Par	172.34	101.5984	101.5984	101.5991	96.8256	94.3431	93.7644	8.35%	10.74%	102.5769
19	Balanced Managed Fund	ULIF01128/03/05BalancedMF101	March 28, 2005	Non Par	824.82	145.7851	145.7851	146.2146	137.6733	132.0659	129.5902	12.50%	13.38%	149.4227
20	Stable Managed Fund	ULIF00720/06/07StableMgFd101	June 20, 2007	Non Par	3,295.09	68.9663	68.9663	68.5451	67.8656	67.1319	66.8433	3.18%	5.98%	68.9738
21	Stable Managed Fund	ULIF0120/06/07StableMgFd101	June 20, 2007	Non Par	1,600.39	68.8527	68.8527	68.4367	67.7564	67.0199	66.7585	3.14%	6.01%	68.8535
22	Stable Managed Fund	ULIF0020/06/07StableMgFd101	June 20, 2007	Non Par	423.98	66.7391	66.7391	66.3351	65.6538	64.8868	64.6735	3.19%	5.98%	66.7485
23	Overseign Fund	ULIF01630/06/07SovereignF101	June 20, 2007	Non Par	358.63	63.8766	63.8766	63.8766	62.2173	61.5771	61.2516	22.68%	8.06%	74.6100
24	Sovereign Fund	ULIF01520/06/07SovereignF101	June 20, 2007	Non Par	0.30	58.0259	58.0259	57.6611	57.1695	56.7573	56.5699	2.58%	5.36%	58.0259
25	Liquid Fund II	ULIF01520/02/08LiquidFndII101	February 20, 2008	Non Par	3,964.85	24.0960	24.0960	23.9642	23.8385	23.7115	23.5832	2.17%	3.65%	24.0960
26	Secure Managed Fund II	ULIF01720/02/08SecureMgFII101	February 20, 2008	Non Par	16,147.96	29.0353	29.0353	29.0106	28.4548	28.0991	28.3464	2.43%	4.79%	29.1609
27	Defensive Managed Fund II	ULIF01820/02/08DefnsvFndII101	February 20, 2008	Non Par	9,634.40	31.9821	31.9821	32.0585	30.6319	29.8164	29.6731	7.78%	9.99%	32.3434
28	Balanced Managed Fund II	ULIF01920/02/08BalncdMgFII101	February 20, 2008	Non Par	47,282.51	31.4263	31.4263	31.5775	29.7114	28.4833	27.9699	12.36%	12.12%	32.2367
29	Equity Managed Fund II	ULIF02020/02/08EquityMgFII101	February 20, 2008	Non Par	68,688.82	35.8141	35.8141	36.2952	32.6625	30.3481	28.9551	23.69%	16.74%	38.0179
30	Growth Fund II	ULIF02102/02/08GrowthFndII101	February 20, 2008	Non Par	3,33,027.71	31.8121	31.8121	32.5876	29.2241	27.5771	26.1316	22.08%	17.40%	34.3306
31	Stable Managed Fund II	ULIF02202/02/08StableMgFII101	February 20, 2008	Non Par	4,177.09	24.8482	24.8482	24.7376	24.5240	24.2778	24.2314	2.55%	5.32%	24.8499
32	Money Plus Fund	ULIF02904/08/08MoneyPlusF101	August 4, 2008	Non Par	483.40	20.6942	20.6942	20.6770	20.5352	20.4008	20.3950	1.47%	4.28%	20.7592
33	Bond Opportunities Fund	ULIF0304/08/08BondOpFnd101	August 4, 2008	Non Par	313.29	24.5639	24.5639	24.5124	24.0778	23.8263	24.0912	1.96%	6.27%	24.6277
34	Mid-cap Fund	ULIF03104/08/08Mid-capFnd101	August 4, 2008	Non Par	575.84	70.9253	70.9253	68.2656	59.5600	52.5421	49.0740	44.53%	15.28%	74.9286
35	Large-cap Fund	ULIF03204/08/08Large-CapF101	August 4, 2008	Non Par	1,664.68	41.9815	41.9815	42.0809	38.1194	35.1134	33.7475	24.40%	15.78%	48.0619
36	Manager's Fund	ULIF03304/08/08ManagerFund101	August 4, 2008	Non Par	2,243.32	41.5885	41.5885	41.2879	38.0325	35.9086	34.1491	21.70%	13.76%	43.3616
37	Balanced Managed Fund II	ULIF03401/01/10BalncdMgFII101	October 8, 2008	Non Par	1,477.89	23.8003	23.8003	23.6891	23.4945	23.2517	23.1268	2.51%	5.33%	23.8045
38	Defensive Managed Fund II	ULIF03501/01/10DefnsvFndII101	October 8, 2008	Non Par	2,67,868.03	24.3014	24.3014	24.2754	23.8194	23.5224	23.7994	2.88%	7.19%	24.6100
39	Defensive Managed Fund II	ULIF03601/01/10DefnsvFndII101	October 8, 2008	Non Par	7,74,127.92	34.8995	34.8995	34.8995	33.0598	29.8525	28.5172	22.35%	16.86%	36.9697
40	Equity Managed Fund II	ULIF02708/10/08EquityMgFII101	October 8, 2008	Non Par	25,698.51	53.1636	53.1636	53.9173	48.4996	44.9886	42.8557	24.05%	16.83%	56.4740
41	Growth Fund II	ULIF02808/10/08GrwthFndII101	October 8, 2008	Non Par	1,22,670.77	60.0405	60.0405	60.9220	55.2093	51.3696	49.0389	22.43%	17.14%	63.5551
42	Liquid Fund II	ULIF02208/10/08LiquidFndII101	October 8, 2008	Non Par	1,828.58	22.8256	22.8256	22.7031	22.5846	22.4651	22.3426	2.16%	3.65%	22.8256
43	Secure Managed Fund II	ULIF02408/10/08SecureMgFII101	October 8, 2008	Non Par	6,096.41	28.7760	28.7760	28.7438	28.1926	27.8278	28.0893	2.46%	5.55%	28.9047
44	Stable Managed Fund II	ULIF02308/10/08StableMgFII101	October 8, 2008	Non Par	1,477.89	23.8003	23.8003	23.6891	23.4945	23.2517	23.1268	2.51%	5.33%	23.8045
45	Income Fund	ULIF03401/01/10IncomeFund101	January 5, 2010	Non Par	2,67,868.03	24.3014	24.3014	24.2754	23.8194	23.5224	23.7994	2.88%	7.19%	24.6100
46	Blue Chip Fund	ULIF03501/01/10BlueChipFnd101	January 5, 2010	Non Par	7,74,127.92	34.8995	34.8995	34.8995	33.0598	29.8525	28.5172	22.35%	16.86%	36.9697
47	Opportunities Fund	ULIF03601/01/10OpprtntFnd101	January 5, 2010	Non Par	29,34,499.39	47.0889	47.0889	47.2666	42.5298	38.4860	34.4837	36.55%	18.59%	50.5806
48	Vantage Fund	ULIF03701/01/10VantageFnd101	January 5, 2010	Non Par	8,009.11	31.3842	31.3842	31.5748	29.6579	28.5250	28.9990	11.69%	10.08%	32.9077
49	Highest NAV Guarantee Fund	ULIF04001/09/10HighestNAV101	September 8, 2010	Non Par	2,42,431.93	18.4512	18.4512	18.4246	17.9609	17.6764	17.5172	5.33%	5.70%	18.5199
50	Short Term Fund	ULIF03801/09/10ShortTrmFnd101	September 14, 2010	Non Par	9,832.19	20.1843	20.1843	20.0740	19.8936	19.7247	19.7030	2.44%	4.68%	20.1843
51	Capital Guarantee Fund	ULIF03901/09/10CapitalGuFnd101	September 8, 2010	Non Par	8,23,755.17	29.1522	29.1522	29.4635	27.3479	26.0028	25.2909	15.52%	13.15%	30.3467
52	Pension Guarantee Fund 1	ULIF04201/11/11PenGuFnd101	February 1, 2011	Non Par	81.21	27.6820	27.6820	27.3849	23.5393	21.5570	20.3107	36.29%	14.28%	29.2283
53	Liquid Fund II	ULIF04311/02/12LiquidFndII101	February 11, 2012	Non Par	1,135.17	22.6624	22.6624	22.5389	22.4207	22.3034	22.1852	2.15%	3.59%	22.6624
54	Stable Managed Fund II	ULIF04411/02/12StableMgFII101	February 11, 2012	Non Par	3,272.05	23.7282	23.7282	23.6210	23.4112	23.1914	23.1303	2.94%	5.36%	23.7283
55	Secure Managed Fund II	ULIF04511/02/12SecureMgFII101	February 11, 2012	Non Par	13,255.56	29.1105	29.1105	29.0784	28.5233	28.1377	28.4132	2.45%	7.65%	29.2379
56	Defensive Managed Fund II	ULIF04611/02/12DefnsvFndII101	February 11, 2012	Non Par	35,253.70	34.2584	34.2584	34.3192	32.8731	31.9577	31.8828	7.45%	10.15%	34.5963
57	Balanced Managed Fund II	ULIF04711/02/12BalncdMgFII101	February 11, 2012	Non Par	6,118.48	42.5909	42.5909	42.8027	40.1852	38.5796	38.0031	12.07%	12.40%	43.6679
58	Balanced Managed Fund II	ULIF03218/02/12BalncdMgFII101	February 18, 2012	Non Par	26,082.96	152.9143	152.9143	153.4168	143.7476	137.7362	135.6426	12.73%	12.91%	156.4947
59	Defensive Managed Fund													

**FORM L-29 - DEBT SECURITIES**

Insurer: HDFC Life Insurance Company Limited.

As on December, 31 2021

(₹ Lakh)

Detail Regarding Debt securities - Non-ULIP Funds								
Description	Market Value				Book Value			
	As at 31/12/2021	As % of total for this class	As at 31/12/2020	As % of total for this class	As at 31/12/2021	As % of total for this class	As at 31/12/2020	As % of total for this class
<b>Break down by credit rating</b>								
AAA rated*	99,05,490.12	99.07%	80,06,155.38	98.48%	96,18,564.95	99.03%	78,92,134.99	98.44%
AA or better	66,096.86	0.66%	99,563.82	1.22%	66,786.24	0.69%	1,00,219.42	1.25%
Rated below AA but above A (A or better)	17,125.52	0.17%	16,750.00	0.21%	17,104.11	0.18%	17,500.00	0.22%
Rated below A but above B	0.00	0.00%	2,000.00	0.02%	0.00	0.00%	2,000.00	0.02%
Any other \$	10,000.00	0.10%	5,500.00	0.07%	10,000.00	0.10%	5,500.00	0.07%
<b>Total</b>	<b>99,98,712.50</b>	<b>100.00%</b>	<b>81,29,969.20</b>	<b>100.00%</b>	<b>97,12,455.30</b>	<b>100.00%</b>	<b>80,17,354.41</b>	<b>100.00%</b>
<b>Breakdown by residual maturity</b>								
Up to 1 year	11,05,691.21	11.06%	8,16,594.06	10.04%	11,03,831.83	11.37%	8,16,424.16	10.18%
More than 1 year and upto 3years	4,44,926.87	4.45%	9,38,212.24	11.54%	4,46,561.97	4.60%	9,34,186.86	11.65%
More than 3years and up to 7years	22,37,573.75	22.38%	12,93,331.82	15.91%	22,33,154.94	22.99%	12,93,196.60	16.13%
More than 7 years and up to 10 years	12,21,982.46	12.22%	13,64,587.30	16.78%	12,00,645.06	12.36%	13,59,970.02	16.96%
More than 10 years and up to 15 years	19,79,695.46	19.80%	16,84,592.88	20.72%	19,23,859.08	19.81%	16,59,862.63	20.70%
More than 15 years and up to 20 years	6,10,491.17	6.11%	4,02,994.20	4.96%	5,69,396.70	5.86%	3,87,775.45	4.84%
Above 20 years	23,98,351.58	23.99%	16,29,656.70	20.05%	22,35,005.72	23.01%	15,65,938.69	19.53%
<b>Total</b>	<b>99,98,712.50</b>	<b>100.00%</b>	<b>81,29,969.20</b>	<b>100.00%</b>	<b>97,12,455.30</b>	<b>100.00%</b>	<b>80,17,354.41</b>	<b>100.00%</b>
<b>Breakdown by type of the issuer</b>								
a. Central Government@	53,67,697.11	53.68%	39,08,363.57	48.07%	50,58,802.19	52.09%	37,87,729.35	47.24%
b. State Government	19,19,001.64	19.19%	16,48,540.20	20.28%	19,36,297.42	19.94%	16,57,924.99	20.68%
c. Corporate Securities	27,12,013.74	27.12%	25,73,065.44	31.65%	27,17,355.69	27.98%	25,71,700.07	32.08%
<b>Total</b>	<b>99,98,712.50</b>	<b>100.00%</b>	<b>81,29,969.20</b>	<b>100.00%</b>	<b>97,12,455.30</b>	<b>100.00%</b>	<b>80,17,354.41</b>	<b>100.00%</b>

**Note**

- \* Includes Central and State Government Securities, Reverse Repo with underlying G-Sec & Tbill, TREPS and AAA equivalent rated instruments.
- \$ Includes Fixed Deposit , Loan asset and debt instruments rated B and below.
- @ Includes Reverse Repo investments with underlying G-Sec and Tbill and TREPS investments guaranteed by Clearing Corporation of India Ltd.
- In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
- Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

FORM L-29 - DEBT SECURITIES

Insurer: HDFC Life Insurance Company Limited.

As on December, 31 2021

(₹ Lakh)

Detail Regarding Debt securities - ULIP Funds								
Description	Market Value				Book Value			
	As at 31/12/2021	As % of total for this class	As at 31/12/2020	As % of total for this class	As at 31/12/2021	As % of total for this class	As at 31/12/2020	As % of total for this class
<b>Break down by credit rating</b>								
AAA rated*	22,49,536.72	97.09%	23,62,663.20	96.41%	22,34,320.02	96.95%	23,08,242.19	96.24%
AA or better	67,314.12	2.91%	80,981.78	3.30%	65,705.23	2.85%	77,540.85	3.23%
Rated below AA but above A (A or better)	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Rated below A but above B	-	0.00%	7,088.03	0.29%	-	0.00%	7,121.16	0.30%
Any other \$	-	0.00%	-	0.00%	4,538.05	0.20%	5,569.79	0.23%
<b>Total</b>	<b>23,16,850.84</b>	<b>100.00%</b>	<b>24,50,733.01</b>	<b>100.00%</b>	<b>23,04,563.30</b>	<b>100.00%</b>	<b>23,98,473.98</b>	<b>100.00%</b>
<b>Breakdown by residual maturity</b>								
Up to 1 year	9,70,801.39	41.90%	6,65,500.64	27.16%	9,66,075.21	41.92%	6,60,531.59	27.54%
More than 1 year and upto 3years	2,69,334.89	11.63%	4,51,929.18	18.44%	2,67,065.79	11.59%	4,39,419.84	18.32%
More than 3years and up to 7years	5,56,099.60	24.00%	6,94,441.74	28.34%	5,48,399.69	23.80%	6,71,564.82	28.00%
More than 7 years and up to 10 years	3,17,099.11	13.69%	4,11,281.17	16.78%	3,17,955.03	13.80%	4,00,437.71	16.70%
More than 10 years and up to 15 years	1,52,675.34	6.59%	1,91,412.66	7.81%	1,53,624.88	6.67%	1,90,356.08	7.94%
More than 15 years and up to 20 years	22.78	0.00%	11,949.73	0.49%	23.85	0.00%	11,953.64	0.50%
Above 20 years	50,817.74	2.19%	24,217.89	0.99%	51,418.85	2.23%	24,210.30	1.01%
<b>Total</b>	<b>23,16,850.84</b>	<b>100.00%</b>	<b>24,50,733.01</b>	<b>100.00%</b>	<b>23,04,563.30</b>	<b>100.00%</b>	<b>23,98,473.98</b>	<b>100.00%</b>
<b>Breakdown by type of the issuer</b>								
a. Central Government@	13,10,261.03	56.55%	11,77,955.22	48.07%	13,06,863.44	56.71%	11,63,648.22	48.52%
b. State Government	2,12,299.74	9.16%	2,37,673.53	9.70%	2,14,515.57	9.31%	2,36,101.45	9.84%
c. Corporate Securities	7,94,290.08	34.28%	10,35,104.26	42.24%	7,83,184.29	33.98%	9,98,724.31	41.64%
<b>Total</b>	<b>23,16,850.84</b>	<b>100.00%</b>	<b>24,50,733.01</b>	<b>100.00%</b>	<b>23,04,563.30</b>	<b>100.00%</b>	<b>23,98,473.98</b>	<b>100.00%</b>

**Note**

- \* Includes Central and State Government Securities, Reverse Repo with underlying G-Sec & Tbill, TREPS and AAA equivalent rated instruments.
- \$ Includes Fixed Deposit, Loan asset and debt instruments rated B and below.
- @ Includes Reverse Repo investments with underlying G-Sec and Tbill and TREPS investments guaranteed by Clearing Corporation of India Ltd.
- In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
- Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

## PART-A Related Party Transactions

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received* (₹ Lakh)			
				For the quarter ended December 31, 2021	Up to the period ended December 31, 2021	For the quarter ended December 31, 2020	Up to the period ended December 31, 2020
1	HDFC Limited^	Holding Company (upto November 13, 2020) / Promoter Company w.e.f November 14, 2020	Investment income	(6,329)	(18,980)	(5,448)	(14,180)
			Dividend paid	-	20,401	-	-
			Sale of investments	(5,000)	(8,000)	(8,500)	(8,500)
			Purchase of Investment	10,000	10,000	10,000	10,000
			Name Usage Fees	4,902	12,616	3,851	10,269
2	HDFC Pension Management Company Limited	Wholly Owned Subsidiary	Income from sharing of resources	(129)	(341)	(27)	(64)
			Capital Infusion	-	2,600	-	-
3	HDFC International Life and Re Company Limited	Wholly Owned Subsidiary	Reinsurance Premium	156	469	183	2,497
			Reinsurance Claims	6	(2,464)	(1,387)	(3,292)
4	HDFC Asset Management Company Limited	Fellow Subsidiary (upto November 13, 2020)	Premium income	NA	NA	0	(50)
5	HDFC Ergo General Insurance Company Limited	Fellow Subsidiary (upto November 13, 2020)	Sale of investments	NA	NA	(2,349)	(5,003)
			Insurance claim received	NA	NA	-	(5)
			Group Term Insurance Premium	NA	NA	-	0
			Insurance premium expenses	NA	NA	23	56
			Purchase of Investment	NA	NA	-	5,313
6	HDFC Sales Private Limited	Fellow Subsidiary (upto November 13, 2020)	Commission expense	NA	NA	611	2,320
7	HDFC Credila Financial Services Limited	Fellow Subsidiary (upto November 13, 2020)	Commission expense	NA	NA	4	16
			Group Term Insurance Premium	NA	NA	-	0
8	HDFC Capital Advisors Ltd.	Fellow Subsidiary (upto November 13, 2020)	Premium Income	NA	NA	-	(0)
9	Key Management Personnel		Premium income	(1)	(112)	(1)	(112)
			Dividend paid	-	34	-	-
			Managerial remuneration	258	790	292	713

## B. Other group companies with material transactions #

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received* (₹ Lakh)			
				For the quarter ended December 31, 2021	Up to the period ended December 31, 2021	For the quarter ended December 31, 2020	Up to the period ended December 31, 2020
1	HDFC Bank Limited	Associate of Holding Company upto November 13, 2020 / Associate of Promoter Company w.e.f November 14, 2020	Premium Income	(36)	(171)	(615)	(816)
			Investment income	(190)	(1,469)	(40)	(60)
			Commission expense	26,549	71,696	28,055	70,079
			Dividend paid	-	0	-	-
			Bank charges paid	490	1,508	430	1,361
			Insurance claim paid	15	537	54	68
			Purchase of investments	1,09,138	2,56,657	48,599	2,37,307
			Sale of investments	(20,062)	(20,062)	(1,143)	(1,143)
			The Bank provides space at its branches and ATMs for displaying publicity materials of HDFC Life's Insurance products such as pamphlets, standees, posters, Wall Branding/ window glazing at an agreed fees per branch/ATM	31,358	80,801	22,091	54,009
			2	HDFC Asset Management Company Limited	Other Group Company (from November 14, 2020)	Premium income	(1)
3	HDFC Ergo General Insurance Company Limited	Other Group Company (from November 14, 2020)	Insurance claim received	(2)	(14)	(1)	(1)
			Investment income	(21)	(21)	-	-
			Sale of investments	(4,567)	(4,567)	-	-
			Insurance premium expenses	24	70	13	13
4	HDFC Sales Private Limited	Other Group Company (from November 14, 2020)	Commission expense	1,923	4,829	963	963
5	HDFC Credila Financial Services Limited	Other Group Company (from November 14, 2020)	Commission expense	29	128	12	12
6	HDFC Capital Advisors Ltd.	Other Group Company (from November 14, 2020)	Premium Income	-	(0)	-	-

\* Transaction amounts are on accrual basis.

^ Reimbursements have been excluded from the above disclosures.

# Not a related party as per Accounting Standard (AS) 18 on "Related Party Disclosures"

## PART-B Related Party Transaction Balances - As at the end of the Quarter: December 31, 2021

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (₹ Lakh)	Nature of Balance	Whether Payable / Receivable	Whether Secured? so, Nature of consideration to be provided at the time of settlement	If Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (₹ Lakh)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (₹ Lakh)
1	HDFC Limited	Holding Company (upto November 13, 2020) / Promoter Company w.e.f November 14, 2020	12,851	Interest Receivable on Non Convertible Debentures	Receivable	Secured, Nature of security: Investment - NCDs	NA	NA	NA
			-	Investment in Commercial Paper	Receivable	Unsecured	NA	NA	NA
			3,40,851	Investment in Non Convertible Debentures	Receivable	Secured, Nature of security: Investment - NCDs	NA	NA	NA
			65,465	Investment in Equity Shares	Receivable	NA	NA	NA	NA
			(5,261)	Expense Payable	Payable	NA	NA	NA	NA
2	HDFC Pension Management Company Ltd	Wholly Owned Subsidiary	5,400	Investment in Equity Shares	Receivable	NA	NA	NA	
3	HDFC International Life and Re Company Ltd	Wholly Owned Subsidiary	20,871	Investment in Equity Shares	Receivable	NA	NA	NA	
			(316)	Reinsurance Premium Payable	Payable	NA	NA	NA	
			2,493	Reinsurance Claim receivable	Receivable	NA	NA	NA	NA
4	HDFC Asset Management Company Ltd	Other Group Company (from November 14, 2020)	(11)	Unallocated Premium	Payable	NA	NA	NA	
5	HDFC Ergo General Insurance Company Limited	Other Group Company (from November 14, 2020)	2	CD Balance	Receivable	NA	NA	NA	
			26	Interest Receivable on Non Convertible Debentures	Receivable	Unsecured	NA	NA	
			2,500	Investment in Non Convertible Debentures	Receivable	Unsecured	NA	NA	
			(104)	Payable for Jointly sold policies	Payable	NA	NA	NA	
			38	Advance Premium	Receivable	NA	NA	NA	
6	HDFC Sales Private Limited	Other Group Company (from November 14, 2020)	(955)	Commission Payable	Payable	NA	NA	NA	
7	HDFC Credila Financial Services Limited	Other Group Company (from November 14, 2020)	(20)	Commission Payable	Payable	NA	NA	NA	
8	HDFC Capital Advisors Ltd	Other Group Company (from November 14, 2020)	(3)	Unallocated Premium	Payable	NA	NA	NA	
9	HDFC BANK	Associate of Holding Company upto November 13, 2020 / Associate of Promoter Company w.e.f November 14, 2020	13,398	Investment in Non Convertible Debentures	Receivable	Unsecured	NA	NA	
			278	Interest Receivable on Non Convertible Debentures	Receivable	Unsecured	NA	NA	
			44,175	Bank Balance	Receivable	NA	NA	NA	
			2,38,425	Investment in Equity Shares	Receivable	NA	NA	NA	
			(331)	Unallocated Premium	Payable	NA	NA	NA	
			(11,973)	Commission Payable	Payable	NA	NA	NA	

**FORM L - 31 Board of Directors & Key Management Persons**

Name of the Insurer: HDFC Life Insurance Company Limited

Date: December 31, 2021

Board of Directors and Key Management Persons				
Sl. No.	Name of the Person	Designation	Role/ Function	Details of change in the period if any
1	Mr. Deepak S. Parekh	Chairman, Non-Executive Director	Director	-
2	Mr. Keki M. Mistry	Non-Executive Director	Director	-
3	Ms.Renu Sud Karnad	Non-Executive Director	Director	-
4	Mr. VK Viswanathan	Independent Director	Director	-
5	Mr. Prasad Chandran	Independent Director	Director	-
6	Mr. Sumit Bose	Independent Director	Director	-
7	Mr. Ketan Dalal	Independent Director	Director	-
8	Ms. Bharti Gupta Ramola	Independent Director	Director	-
9	Ms.Vibha Padalkar	Managing Director & Chief Executive Officer	Managing Director & Chief Executive Officer	-
10	Mr. Suresh Badami	Executive Director	Executive Director	-
11	Mr. Niraj Shah	Chief Financial Officer	Chief Financial Officer	-
12	Mr. Prasun Gajri	Chief Investment Officer	Chief Investment Officer	-
13	Mr. Parvez Mulla	Chief Operating Officer	Chief Operating Officer	-
14	Mr. Srinivasan Parthasarathy	Chief Actuary	Chief Actuary	-
15	Ms. Eshwari Murugan	Appointed Actuary	Appointed Actuary	-
16	Mr. Pankaj Gupta	Group Head - Distribution Strategy and Alliances	Group Head - Distribution Strategy and Alliances	-
17	Mr. Sanjay Vij	Group Head - Bancassurance & Chief Values Officer	Group Head - Bancassurance	Resigned w.e.f. January 9, 2022
18	Mr. Narendra Gangan	General Counsel, Chief Compliance Officer & Company Secretary	Company Secretary and Compliance Officer	-
19	Mr. Vibhash Naik	Chief Human Resource Officer	Chief Human Resource Officer	-
20	Mr. Khushru Sidhwa	Head - Audit and Risk Management	Head - Audit and Risk Management	-

Note:

- a) "Key Management Person" as defined under Annexure 4 (Guidelines on appointment and reporting of Key Management Persons) of Corporate Governance Guidelines for Insurers in India 2016  
 b) In case of directors, designation to include "Independent Director / Non-executive Director / Executive Director / Managing Director/Chairman"



## Form No. L-32 Available Solvency Margin and Solvency Ratio (Frequency -Quarterly)

As at December 31, 2021

Name of Insurer: HDFC Life Insurance Company Limited		Form Code: KT-3
Classification: <u>Total Business</u>		Registration Number: 11-128245

Item	Description	Notes No.	Adjusted Value (₹ Lakh)
(1)	(2)	(3)	(4)
01	Available assets in Policyholders' fund:	1	1,82,51,056
	Deduct:		
02	Mathematical reserves	2	1,81,79,063
03	Other liabilities	3	-
04	<b>Excess in Policyholders' funds</b>		71,992
05	Available assets in Shareholders' fund:	4	9,35,977
	Deduct:		
06	Other liabilities of shareholders' fund		-
07	<b>Excess in Shareholders' funds</b>	3	9,35,977
08	Total ASM (04)+(07)		10,07,969
09	Total RSM		5,30,404
10	<b>Solvency Ratio (ASM/RSM)</b>		<b>190%</b>

Note:

- Item No. 01 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Policyholders A/c;
- Item No. 02 shall be the amount of the Mathematical Reserves as mentioned in Form H;
- Item No. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- Item No. 05 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI- Assets - AA under Shareholders A/C;

Refer IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016

FORM L-33- NPAs

FORM 7

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: December 31, 2021

Name of Fund: Life Fund

DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

₹ Lakh

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD ( As on 31 Dec 2021)	Prev. FY ( As on 31 Mar 2021)	YTD ( As on 31 Dec 2021)	Prev. FY ( As on 31 Mar 2021)	YTD ( As on 31 Dec 2021)	Prev. FY ( As on 31 Mar 2021)	YTD ( As on 31 Dec 2021)	Prev. FY ( As on 31 Mar 2021)	YTD ( As on 31 Dec 2021)	Prev. FY ( As on 31 Mar 2021)
1	Investments Assets (As per Form 5)	13,57,371.23	13,01,256.00	-	-	3,38,188.12	3,38,657.69	49,94,248.82	42,10,715.55	66,89,808.17	58,50,629.24
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	13,57,371.23	13,01,256.00	-	-	3,38,188.12	3,38,657.69	49,94,248.81	42,10,715.55	66,89,808.16	58,50,629.24
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Notes:

1. Gross NPA is investments classified as NPA, before any provisions.
2. Provision made on the 'Standard Assets' shall be as per Circular: 32/2/F&A/Circulars/169/Jan/2006-07 as amended from time to time
3. Net Investment assets is net of 'provisions'.
4. Net NPA is gross NPAs less provisions.
5. Write off as approved by the Board.

Certification

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time.

**FORM L-33- NPAs**

**FORM 7**

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: December 31, 2021

Name of Fund: Pension & General Annuity and Group Business

**DETAILS OF NON-PERFORMING ASSETS - QUARTERLY**

₹ Lakh

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD ( As on 31 Dec 2021)	Prev. FY ( As on 31 Mar 2021)	YTD ( As on 31 Dec 2021)	Prev. FY ( As on 31 Mar 2021)	YTD ( As on 31 Dec 2021)	Prev. FY ( As on 31 Mar 2021)	YTD ( As on 31 Dec 2021)	Prev. FY ( As on 31 Mar 2021)	YTD ( As on 31 Dec 2021)	Prev. FY ( As on 31 Mar 2021)
1	Investments Assets (As per Form 5)	13,44,642.51	14,29,431.28	-	-	1,17,705.79	1,42,042.06	28,88,144.95	22,83,416.16	43,50,493.25	38,54,889.50
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	13,44,642.51	14,29,431.28	-	-	1,17,705.79	1,42,042.06	28,88,144.95	22,83,416.16	43,50,493.25	38,54,889.50
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

**Notes:**

1. Gross NPA is investments classified as NPA, before any provisions.
2. Provision made on the 'Standard Assets' shall be as per Circular: 32/2/F&A/Circulars/169/Jan/2006-07 as amended from time to time
3. Net Investment assets is net of 'provisions'.
4. Net NPA is gross NPAs less provisions.
5. Write off as approved by the Board.

**Certification**

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time.

FORM L-33- NPAs

FORM 7

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: December 31, 2021

Name of Fund: **Unit Linked Funds**

DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

₹ Lakh

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD ( As on 31 Dec 2021)	Prev. FY ( As on 31 Mar 2021)	YTD ( As on 31 Dec 2021)	Prev. FY ( As on 31 Mar 2021)	YTD ( As on 31 Dec 2021)	Prev. FY ( As on 31 Mar 2021)	YTD ( As on 31 Dec 2021)	Prev. FY ( As on 31 Mar 2021)	YTD ( As on 31 Dec 2021)	Prev. FY ( As on 31 Mar 2021)
1	Investments Assets (As per Form 5)	6,64,560.40	8,93,085.18	-	-	4,74,220.51	2,37,894.55	70,54,386.73	63,44,969.71	81,93,167.65	74,75,949.45
2	Gross NPA	5,375.00	5,250.00	-	-	-	-	-	-	5,375.00	5,250.00
3	% of Gross NPA on Investment Assets (2/1)	0.81%	0.59%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.07%	0.07%
4	Provision made on NPA	5,375.00	5,250.00	-	-	-	-	-	-	5,375.00	5,250.00
5	Provision as a % of NPA (4/2)	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	100.00%
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	6,59,185.40	8,87,835.18	-	-	4,74,220.51	2,37,894.55	70,54,386.73	63,44,969.71	81,87,792.65	74,70,699.45
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Notes:

1. Gross NPA is investments classified as NPA, before any provisions.
2. Provision made on the 'Standard Assets' shall be as per Circular: 32/2/F&A/Circulars/169/Jan/2006-07 as amended from time to time
3. Net Investment assets is net of 'provisions'.
4. Net NPA is gross NPAs less provisions.
5. Write off as approved by the Board.

**Certification**

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time.

FORM L-34- YIELD ON INVESTMENT

FORM - 1

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: December 31, 2021

Name of the Fund **Life Fund**

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

₹ Lakh

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year)						
			Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)			
<b>A</b>	<b>CENTRAL GOVT. SECURITIES</b>																
A01	Central Government Bonds	CGSB	28,42,166.00	74,070.09	2.61%	2.61%	26,04,667.76	2,02,789.98	7.79%	7.79%	17,81,002.07	1,41,967.70	7.97%	7.97%			
A03	Deposit under Section 7 of Insurance Act, 1938	CDS5	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
A04	Treasury Bills	CTRB	97,718.13	804.11	0.82%	0.82%	1,34,295.47	3,295.96	2.45%	2.45%	1,99,319.90	5,147.45	2.58%	2.58%			
<b>B</b>	<b>CENTRAL GOVT. SEC. STATE GOVT OR OTHER APPROVED SECURITIES</b>																
B01	Central Government Guaranteed Loans / Bonds	CGSL	13,577.37	715.41	5.27%	5.27%	14,882.34	1,305.85	8.77%	8.77%	15,400.62	877.79	5.70%	5.70%			
B02	State Government Bonds	SGGB	10,17,117.26	19,010.59	1.87%	1.87%	10,28,885.76	60,891.01	5.92%	5.92%	9,08,350.10	51,211.25	5.64%	5.64%			
B04	Other Approved Securities (excluding Infrastructure Investments)	SGOA	99.88	2.06	2.07%	2.07%	99.87	6.19	6.20%	6.20%	2,896.51	613.35	21.18%	21.18%			
<b>C</b>	<b>(a) HOUSING &amp; LOANS TO STATE GOVT FOR HOUSING / FFE</b>																
C04	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
C06	Debentures / Bonds / CPs / Loans - (Promoter Group)	HDPG	94,742.04	1,545.20	1.63%	1.63%	92,428.36	4,504.45	4.87%	4.87%	24,897.18	1,295.42	5.20%	5.20%			
<b>TAXABLE BONDS</b>																	
C09	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	20,753.66	414.26	2.00%	2.00%	19,619.95	1,160.47	5.91%	5.91%	18,159.99	1,142.01	6.29%	6.29%			
<b>TAX FREE BONDS</b>																	
C12	Bonds / Debentures issued by NHB / Institutions accredited by NHB - (TAX FREE BONDS)	HFDN	5,478.25	120.96	2.21%	2.21%	5,478.25	361.56	6.60%	6.60%	5,478.25	360.58	6.58%	6.58%			
<b>(b) OTHER INVESTMENTS (HOUSING)</b>																	
C14	Debentures / Bonds / CPs / Loans	HODS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
<b>(c) INFRASTRUCTURE INVESTMENTS</b>																	
C19	Infrastructure - PSU - Equity shares - Quoted	ITPE	10,848.61	190.79	1.76%	1.76%	14,000.06	1,737.20	12.41%	12.41%	16,260.02	411.94	2.53%	2.53%			
C20	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	29,008.62	1,106.52	3.81%	3.81%	26,025.20	3,522.15	13.53%	13.53%	17,016.62	116.27	0.68%	0.68%			
C26	Onshore Rupee Bonds issued by ADB and IFC (Infrastructure-approved)	IORB	8,479.72	119.45	1.41%	1.41%	8,520.76	357.04	4.19%	4.19%	8,671.92	283.21	3.27%	3.27%			
<b>TAXABLE BONDS</b>																	
C27	Infrastructure - PSU - Debentures / Bonds	IPTD	9,27,796.86	17,365.61	1.87%	1.87%	9,02,638.64	52,596.48	5.83%	5.83%	7,61,479.92	45,207.92	5.94%	5.94%			
C28	Infrastructure - PSU - CPs	IPCP	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
C29	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	1,482.59	34.74	2.34%	2.34%	1,479.81	103.86	7.02%	7.02%	1,468.72	103.79	7.07%	7.07%			
	Debt Instruments of Invts	IDIT	-	-	-	-	-	-	-	-	-	-	-	-			
<b>TAX FREE BONDS</b>																	
C32	Infrastructure - PSU - Debentures / Bonds	IPFD	10,000.00	211.73	2.12%	2.12%	10,000.00	632.88	6.33%	6.33%	10,000.00	632.79	6.33%	6.33%			
<b>(d) INFRASTRUCTURE - OTHER INVESTMENTS</b>																	
C34	Infrastructure - Equity and Equity related instruments (including unlisted)	IOEQ	1,200.69	49.30	4.11%	4.11%	914.29	90.10	9.86%	9.86%	243.72	-2.60	-1.07%	-1.07%			
C35	Infrastructure - Debentures / Bonds / CPs / Loans	IODS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	599.93	25.49	4.25%	4.25%			
<b>D</b>	<b>APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS</b>																
D01	PSU - Equity shares - Quoted	EAEQ	17,269.00	1,321.05	7.65%	7.65%	20,176.35	4,630.57	22.95%	22.95%	27,062.46	-3,597.92	-13.29%	-13.29%			
D02	Corporate Securities - Equity shares (Ordinary) - Quoted	EACE	5,79,079.26	23,109.93	3.99%	3.99%	5,45,200.63	67,092.54	12.31%	12.31%	4,57,307.05	46,933.91	10.26%	10.26%			
D04	Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	45,338.75	-	0.00%	0.00%	40,101.06	375.46	0.94%	0.94%	20,101.29	-	0.00%	0.00%			
D09	Corporate Securities - Debentures	ECOS	2,08,764.59	4,228.32	2.03%	2.03%	2,10,211.33	16,988.35	8.08%	8.08%	2,22,465.63	14,861.48	6.68%	6.68%			
D08	Corporate Securities - Investment in Subsidiaries	ECIS	26,270.91	-	0.00%	0.00%	24,701.46	-	0.00%	0.00%	23,670.91	-	0.00%	0.00%			
D16	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment) - CCL - RBI	ECDB	5,192.31	14.79	0.28%	0.28%	4,760.27	78.47	1.65%	1.65%	18,203.47	925.22	5.08%	5.08%			
D17	Deposits - CDs with Scheduled Banks	EDCD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	1,594.43	37.75	2.37%	2.37%			
D18	Deposits - Repo / Reverse Repo	ECMR	2,29,570.26	1,941.97	0.85%	0.85%	2,11,984.70	5,189.46	2.45%	2.45%	1,93,518.33	4,315.82	2.23%	2.23%			
D21	CCIL - CBLO	ECBO	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D22	Commercial Papers	ECCP	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D23	Application Money	ECAM	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D24	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D10	Corporate Securities - Debentures / Bonds/ CPs / Loan - (Promoter Group)	EDPG	52,333.26	1,005.74	1.92%	1.92%	40,479.66	2,376.01	5.87%	5.87%	22,543.18	1,444.83	6.41%	6.41%			
D29	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D30	Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D35	Debt Capital Instruments (DCI-Base III)	EDCI	5,009.08	73.22	1.46%	1.46%	5,009.33	218.86	4.37%	4.37%	5,010.05	51.73	1.03%	1.03%			
D40	Units of Real Estate Investment Trust (REITs)	ERIT	14,377.58	174.22	1.21%	1.21%	13,850.31	429.13	3.10%	3.10%	7,209.64	-	0.00%	0.00%			
D41	Units of Infrastructure Investment Trust	EIIT	3,341.92	46.34	1.39%	1.39%	3,376.03	795.57	23.57%	23.57%	3,469.98	662.38	19.09%	19.09%			
<b>E</b>	<b>OTHER INVESTMENTS</b>																
E03	Equity Shares (incl Co-op Societies)	OESH	45,942.41	900.41	1.96%	1.96%	53,563.71	24,262.45	45.30%	45.30%	62,903.11	-170.41	-0.27%	-0.27%			
E04	Equity Shares (PSUs & Unlisted)	OEPU	2,008.03	127.17	6.33%	6.33%	1,040.21	179.69	17.27%	17.27%	62.69	-16.93	-27.01%	-27.01%			
E06	Debentures	OLDB	4,620.57	101.95	2.21%	2.21%	4,614.87	218.30	4.73%	4.73%	2,500.00	63.71	2.55%	2.55%			
E11	Venture Fund / SEBI approved Alternate Investment Fund (Category I)	OAFP	4,244.87	11.14	0.26%	0.26%	3,539.06	183.84	5.19%	5.19%	2,179.55	0.86	0.04%	0.04%			
E12	Venture Fund / SEBI approved Alternate Investment Fund (Category II)	OAFB	23,667.90	701.86	2.97%	2.97%	22,252.60	1,007.42	4.53%	4.53%	20,089.80	410.76	2.04%	2.04%			
E17	Securitized Assets	OPSA	-	45.60	0.00%	0.00%	-	62.52	0.00%	0.00%	3.49	28.70	821.42%	821.42%			
E19	Passively Managed Equity ETF (Non Promoter Group)	14,643.67	317.66	2.17%	2.17%	11,179.52	332.19	2.97%	2.97%	996.53	-90.73	-9.10%	-9.10%				
E10	Preference Shares	250.00	-	0.00%	0.00%	250.00	-	0.00%	0.00%	113.83	-	0.00%	0.00%				
E22	Debt Capital Instruments (DCI-Base III)	2,500.00	64.59	2.58%	2.58%	2,500.00	193.07	7.72%	7.72%	2,500.00	128.83	5.15%	5.15%				
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 3)	12,500.00	316.64	2.53%	2.53%	14,522.73	1,890.43	13.02%	13.02%	17,932.85	1,392.95	7.77%	7.77%				
E26	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 3)	55,196.35	25.49	0.05%	0.05%	45,614.22	895.30	1.96%	1.96%	17,040.28	836.22	4.91%	4.91%				
E27	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [PSU Banks]	7,499.97	41.43	0.55%	0.55%	13,227.48	641.40	4.85%	4.85%	15,018.82	967.35	6.44%	6.44%				
E28	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [Private Banks]	40,064.85	845.81	2.11%	2.11%	44,778.85	2,834.37	6.33%	6.33%	47,085.37	2,981.83	6.33%	6.33%				
	<b>TOTAL</b>		<b>64,80,755.22</b>	<b>1,51,176.18</b>	<b>2.33%</b>	<b>2.33%</b>	<b>62,00,870.90</b>	<b>4,64,230.58</b>	<b>7.49%</b>	<b>7.49%</b>	<b>49,61,828.21</b>	<b>3,21,562.69</b>	<b>6.48%</b>	<b>6.48%</b>			

Notes:

- Category of investment (COI) is as per Guidelines, as amended from time to time by IRDAI.
- Gross Yield is based on daily simple average of Investments.
- Net Yield disclosed is net of tax.
- In the previous year column, the figures of the corresponding Year to date of previous financial year is shown.

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

FORM L-34- YIELD ON INVESTMENT

FORM - 1

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: December 31, 2021

Name of the Fund Pension & General Annuity and Group Business

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

₹ Lakh

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year)						
			Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)			
<b>A</b>	<b>CENTRAL GOVT. SECURITIES</b>																
A01	Central Government Bonds	CGSB	17,21,869.85	33,000.65	1.92%	1.92%	16,06,827.48	93,864.26	5.84%	5.84%	11,57,258.11	78,320.39	6.77%	6.77%			
A04	Treasury Bills	CTRB	26,21,159	213.79	0.82%	0.82%	20,736.27	501.91	2.42%	2.42%	28,895.91	810.33	2.80%	2.80%			
<b>B</b>	<b>CENTRAL GOVT. SEC. STATE GOVT OR OTHER APPROVED SECURITIES</b>																
B01	Central Government Guaranteed Loans / Bonds	CGSL	33,395.49	620.71	1.86%	1.86%	33,407.77	1,855.40	5.55%	5.55%	32,181.00	1,785.88	5.55%	5.55%			
B02	State Government Bonds	SGGB	8,57,850.22	15,666.74	1.83%	1.83%	7,90,557.42	42,943.83	5.43%	5.43%	5,06,612.10	29,084.50	5.74%	5.74%			
B04	Other Approved Securities (excluding Infrastructure Investments)	SGOA	13,145.51	249.73	1.90%	1.90%	13,138.34	749.12	5.70%	5.70%	13,109.72	749.12	5.71%	5.71%			
<b>C</b>	<b>(a) HOUSING &amp; LOANS TO STATE GOVT FOR HOUSING / FFE</b>																
C04	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
C06	Bonds/Debentures/CPs/Loans - Promoter Group	HDPG	1,62,477.59	2,943.74	1.81%	1.81%	1,54,874.44	8,297.77	5.36%	5.36%	1,04,426.87	5,987.18	5.73%	5.73%			
	<b>TAXABLE BONDS</b>																
C09	Bonds / Debentures issued by NHB / Institution accredited by NHB	HTDN	97,270.98	1,620.38	1.67%	1.67%	79,256.23	4,063.94	5.13%	5.13%	49,249.81	3,108.10	6.31%	6.31%			
	<b>(b) OTHER INVESTMENTS (HOUSING)</b>																
C18	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	HORD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	2,500.00	60.71	2.43%	2.43%			
	<b>(c) INFRASTRUCTURE INVESTMENTS</b>																
C19	Infrastructure - PSU - Equity shares - Quoted	ITPE	465.09	5.59	1.20%	1.20%	701.19	667.80	95.24%	95.24%	1,182.77	37.78	3.19%	3.19%			
C20	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	962.26	168.95	17.56%	17.56%	1,123.09	798.16	71.07%	71.07%	1,220.09	5.76	0.47%	0.47%			
C26	<b>Onshore Rupee Bonds Issued by ADB and IFC (Infrastructure-approved)</b>	IORB	90.00	2.02	2.24%	2.24%	90.00	6.02	6.69%	6.69%	90.00	6.02	6.69%	6.69%			
	<b>TAXABLE BONDS</b>																
C27	Infrastructure - PSU - Debentures / Bonds	IPTD	4,78,170.34	9,297.33	1.94%	1.94%	4,95,609.80	28,390.73	5.73%	5.73%	5,07,626.25	30,506.04	6.01%	6.01%			
C28	Infrastructure - PSU - CPs	IPCP	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
C29	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	44,023.75	846.42	1.92%	1.92%	34,251.37	2,103.48	6.14%	6.14%	27,445.93	1,827.98	6.66%	6.66%			
	Debt Instruments of Invts	IDIT	35,511.43	606.81	1.71%	1.71%	23,965.60	998.33	4.17%	4.17%	-	-	0.00%	0.00%			
	<b>TAX FREE BONDS</b>																
C32	Infrastructure - PSU - Debentures / Bonds	IPFD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
<b>D</b>	<b>APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS</b>																
D01	PSU - Equity shares - Quoted	EAEQ	745.28	61.23	8.22%	8.22%	1,373.94	235.63	17.15%	17.15%	1,953.00	31.24	1.60%	1.60%			
D02	Corporate Securities - Equity shares (Ordinary) - Quoted	EACE	26,201.21	2,860.41	10.92%	10.92%	26,512.86	15,040.15	56.73%	56.73%	27,494.48	2,112.58	7.68%	7.68%			
D04	Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	2,708.72	210.75	7.78%	7.78%	2,981.23	892.53	29.94%	29.94%	3,191.58	-	0.00%	0.00%			
D09	Corporate Securities - Debentures	ECOS	4,61,175.66	8,878.98	1.93%	1.93%	5,26,393.38	30,992.01	5.89%	5.89%	5,79,525.68	34,666.27	5.98%	5.98%			
D10	Corporate Securities - Debentures / Bonds/ CPs/ Loan - (Promoter Group)	EDPG	63,880.32	1,194.48	1.87%	1.87%	57,412.19	3,320.69	5.78%	5.78%	53,645.25	3,462.52	6.45%	6.45%			
D16	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCIL, RBI	ECDB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	4,962.37	173.03	3.49%	3.49%			
D17	Deposits - CDs with Scheduled Banks	EDCD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	1,312.66	29.61	2.26%	2.26%			
D18	Deposits - Repo / Reverse Repo	ECMR	1,09,797.23	916.57	0.83%	0.83%	1,16,433.68	2,809.49	2.41%	2.41%	81,602.31	1,822.89	2.23%	2.23%			
D21	CCIL - CBLO	ECBO	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D22	Commercial Papers	ECCP	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D23	Application Money	ECAM	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D24	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D29	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D30	Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D35	Debt Capital Instruments (DCI-Basel III)	EDCI	56,911.38	944.09	1.66%	1.66%	39,305.05	1,976.54	5.03%	5.03%	-	-	0.00%	0.00%			
D38	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [PSU Banks]	EAPS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D39	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [Private Banks]	EAPB	84,226.57	1,920.76	2.28%	2.28%	84,281.80	5,741.41	6.81%	6.81%	84,502.13	5,739.12	6.79%	6.79%			
D40	Units of Real Estate Investment Trust (REITs)	ERIT	23,692.43	261.92	1.11%	1.11%	18,342.17	542.08	2.96%	2.96%	4,955.00	462.82	9.34%	9.34%			
D41	Units of Infrastructure Investment Trust	EIIT	5,141.50	73.01	1.42%	1.42%	5,193.99	1,242.14	23.91%	23.91%	5,338.52	1,033.65	19.36%	19.36%			
D43	Debt Instruments of REITs	EDRT	15,000.00	257.10	1.71%	1.71%	15,000.00	324.16	2.16%	2.16%	-	-	0.00%	0.00%			
<b>E</b>	<b>OTHER INVESTMENTS</b>																
E03	Equity Shares (incl Co-op Societies)	OESH	912.26	-	0.00%	0.00%	912.26	83.98	9.21%	9.21%	912.26	37.33	4.09%	4.09%			
E22	Debt Capital Instruments (DCI-Basel III)	ODCI	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	ORAD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	29,981.20	-208.17	-0.69%	-0.69%			
E26	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	ORAE	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
E27	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [PSU Banks]	OAPS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
E28	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [Private Banks]	OAPB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
	<b>TOTAL</b>		<b>43,21,836.66</b>	<b>82,822.16</b>	<b>1.92%</b>	<b>1.92%</b>	<b>41,48,681.55</b>	<b>2,48,441.58</b>	<b>5.99%</b>	<b>5.99%</b>	<b>33,11,174.98</b>	<b>2,01,652.68</b>	<b>6.09%</b>	<b>6.09%</b>			

Notes:

1. Category of investment (COI) is as per Guidelines, as amended from time to time by IRDAI.
2. Gross Yield is based on daily simple average of Investments.
3. Net Yield disclosed is net of tax.
4. In the previous year column, the figures of the corresponding Year to date of previous financial year is shown.

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

FORM L-34- YIELD ON INVESTMENT

FORM - 1

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: December 31, 2021

Name of the Fund Unit Linked Funds

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

₹ Lakh

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year)					
			Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)		
<b>A</b>	<b>CENTRAL GOVT. SECURITIES</b>															
A01	Central Government Bonds	CGSB	9,31,210.82	4,247.67	0.46%	0.46%	8,84,381.91	33,988.01	3.84%	3.84%	8,20,983.49	49,217.42	5.99%	5.99%		
A04	Treasury Bills	CTRB	1,11,063.67	1,057.24	0.95%	0.95%	1,21,499.07	3,265.73	2.69%	2.69%	77,029.37	2,297.60	2.98%	2.98%		
			-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>B</b>	<b>CENTRAL GOVT. SEC. STATE GOVT OR OTHER APPROVED SECURITIES</b>															
<b>B01</b>	<b>Central Government Guaranteed Loans / Bonds</b>	CGSL	15,415.55	-0.24	0.00%	0.00%	15,311.30	921.32	6.02%	6.02%	12,351.23	588.75	4.77%	4.77%		
B02	State Government Bonds	SGGB	1,95,785.76	1,435.69	0.73%	0.73%	1,98,213.37	8,525.94	4.30%	4.30%	2,05,278.02	13,512.01	6.58%	6.58%		
B04	Other Approved Securities (excluding Infrastructure Investments)	SGOA	6,640.97	92.07	1.39%	1.39%	7,384.82	408.17	5.53%	5.53%	7,857.21	632.09	8.04%	8.04%		
			-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>C</b>	<b>(a) HOUSING &amp; LOANS TO STATE GOVT FOR HOUSING / FFE</b>															
C04	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%		
C06	Debentures / Bonds / CPs / Loans - (Promoter Group)	HDPG	88,762.27	443.03	0.50%	0.50%	95,231.00	4,598.64	4.83%	4.83%	1,18,272.64	9,645.66	8.16%	8.16%		
			-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>TAXABLE BONDS</b>															
C09	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	83,849.13	766.56	0.91%	0.91%	87,844.00	3,910.38	4.45%	4.45%	1,26,790.95	9,686.51	7.64%	7.64%		
			-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>(c) INFRASTRUCTURE INVESTMENTS</b>															
C19	Infrastructure - PSU - Equity shares - Quoted	ITPE	83,921.33	-10,260.35	-12.23%	-12.23%	84,933.23	3,843.48	4.53%	4.53%	89,070.36	28,895.72	32.44%	32.44%		
C20	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	3,40,201.15	26,190.51	7.70%	7.70%	3,05,825.89	1,03,317.54	33.78%	33.78%	2,11,610.03	83,499.42	39.46%	39.46%		
C26	Onshore Rupee Bonds issued by ADB and IFC (Infrastructure-approved)	IORB	5,738.56	40.68	0.71%	0.71%	5,767.10	275.72	4.78%	4.78%	4,821.67	292.81	6.07%	6.07%		
			-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>TAXABLE BONDS</b>															
C27	Infrastructure - PSU - Debentures / Bonds	IPTD	1,46,163.85	1,264.88	0.87%	0.87%	1,79,332.10	9,047.33	5.05%	5.05%	3,67,001.25	29,391.89	8.01%	8.01%		
C28	Infrastructure - PSU - CPs	IPCP	-	-	0.00%	0.00%	29,734.79	533.63	1.79%	1.79%	17,645.48	382.21	2.17%	2.17%		
C29	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	44,894.62	231.01	0.51%	0.51%	54,581.26	2,985.95	5.47%	5.47%	73,554.18	5,473.16	7.44%	7.44%		
			-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>TAX FREE BONDS</b>															
C12	Bonds / Debentures issued by NHB / Institutions accredited by NHB - (TAX FREE BONDS)	HFDN	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%		
C32	Infrastructure - PSU - Debentures / Bonds	IPFD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%		
			-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>(d) INFRASTRUCTURE - OTHER INVESTMENTS</b>															
C34	Infrastructure - Equity and Equity related instruments (including unlisted)	IOEQ	14,302.29	1,744.77	12.20%	12.20%	11,211.14	7,011.87	62.54%	62.54%	1,462.99	1,230.65	84.12%	84.12%		
C35	Infrastructure - Debentures / Bonds / CPs / loans	IODS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%		
			-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>D</b>	<b>APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS</b>															
D01	PSU - Equity shares - Quoted	EAEQ	1,56,378.28	-2,933.66	-1.88%	-1.88%	1,39,562.37	53,300.28	38.19%	38.19%	80,072.57	24,053.70	30.04%	30.04%		
D02	Corporate Securities - Equity shares (Ordinary)- Quoted	EACE	42,22,454.09	10,190.67	0.24%	0.24%	40,29,678.56	8,40,920.40	20.87%	20.87%	29,49,099.86	16,09,327.18	54.57%	54.57%		
D04	Equity Shares (incl. Equity related Instruments) - Promoter Group	EPEP	2,33,405.90	-16,302.80	-6.98%	-6.98%	2,37,399.40	1,313.81	0.55%	0.55%	2,04,947.34	1,06,123.32	51.78%	51.78%		
D07	Corporate Securities - Preference Shares	EPNG	70.71	1.71	2.41%	2.41%	68.57	6.83	9.96%	9.96%	120.66	34.15	28.30%	28.30%		
D09	Corporate Securities - Debentures	ECOS	2,47,223.06	2,276.60	0.92%	0.92%	2,63,080.93	13,056.27	4.96%	4.96%	3,40,953.45	27,672.66	8.12%	8.12%		
D10	Corporate Securities - Debentures / Bonds / CPs / Loan - (Promoter Group)	EDPG	14,150.29	32.56	0.23%	0.23%	14,174.85	675.52	4.77%	4.77%	16,738.16	1,422.70	8.50%	8.50%		
D16	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCIL, RBI	ECD8	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%		
D17	Deposits - CDs with Scheduled Banks	ECD3	46,014.67	464.93	1.01%	1.01%	41,244.00	1,243.27	3.01%	3.01%	3,098.28	102.47	3.31%	3.31%		
D18	Deposits - Repo / Reverse Repo	ECMR	2,53,243.79	2,114.92	0.84%	0.84%	2,09,637.05	5,117.15	2.44%	2.44%	1,96,816.73	4,395.26	2.23%	2.23%		
D21	CCIL - CBLO	ECBO	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%		
D22	Commercial Papers	ECCP	82,390.29	870.28	1.06%	1.06%	65,582.11	2,042.88	3.11%	3.11%	9,507.22	347.54	3.66%	3.66%		
D23	Application Money	ECAM	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%		
D24	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%		
D31	Net Current Assets (Only in respect of ULIP Business)	ENCA	-	-	0.00%	0.00%	-	-	0.00%	0.00%	34,709.73	-	0.00%	0.00%		
D35	Debt Capital Instruments (DCI-Base III)	EDCI	63,692.00	491.39	0.77%	0.77%	63,810.91	2,990.70	4.69%	4.69%	40,320.35	1,814.69	4.50%	4.50%		
D38	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [PSU Banks]	EAPS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%		
D39	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [Private Banks]	EAPB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%		
D43	Debt Instruments of REITs	EDRT	5,208.97	261.59	5.02%	5.02%	5,208.97	261.59	5.02%	5.02%	-	-	0.00%	0.00%		
			-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>E</b>	<b>OTHER INVESTMENTS</b>															
E03	Equity Shares (incl Co-op Societies)	OESH	3,05,919.90	-4,530.30	-1.48%	-1.48%	2,62,912.62	20,719.82	7.88%	7.88%	87,846.57	39,417.11	44.87%	44.87%		
E06	Debentures	OLDB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%		
E04	Equity Shares (PSUs & Unlisted)	OEPU	16,238.24	-683.26	-4.21%	-4.21%	23,853.73	5,720.70	23.98%	23.98%	9,852.41	8,561.36	86.90%	86.90%		
E17	Securitized Assets	OPSA	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%		
E19	Passively Managed Equity ETF (Non Promoter Group)	3,35,902.45	-15,051.62	-4.48%	-4.48%	3,07,511.89	21,900.85	7.12%	7.12%	1,77,979.58	86,722.61	48.73%	48.73%			
E20	Passively Managed Equity ETF (Promoter Group)	13,039.12	-839.72	-6.44%	-6.44%	11,568.68	386.02	3.34%	3.34%	7,362.16	1,404.92	19.08%	19.08%			
E22	Debt Capital Instruments (DCI-Base III)	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	-	-0.00	0.00%	0.00%	5,527.07	80.47	1.46%	1.46%	7,580.60	1,999.09	26.37%	26.37%			
E26	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	1,95,099.86	-15,469.45	-7.93%	-7.93%	1,84,514.59	19,508.64	10.57%	10.57%	92,596.18	51,212.00	55.31%	55.31%			
			-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>TOTAL</b>		<b>82,58,381.59</b>	<b>-11,852.65</b>	<b>-0.14%</b>	<b>-0.14%</b>	<b>79,46,587.25</b>	<b>11,71,878.92</b>	<b>14.75%</b>	<b>14.75%</b>	<b>63,93,330.69</b>	<b>21,99,356.65</b>	<b>34.40%</b>	<b>34.40%</b>		

Notes:

- Category of investment (COI) is as per Guidelines, as amended from time to time by IRDAI.
- Gross Yield is based on daily simple average of Investments.
- Net Yield disclosed is net of tax.
- In the previous year column, the figures of the corresponding Year to date of previous financial year is shown.
- Previous year figures have been regrouped/reclassified to conform to current year presentation.

**CERTIFICATION**

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

FORM L-35- DOWNGRADING OF INVESTMENT

FORM - 2

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: December 31, 2021

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

PART - A

Name of Fund : Life Fund

₹ Lakh

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
<b>A.</b>	<b><u>During the Quarter</u></b>								
	Nil								
<b>B.</b>	<b><u>As on Date</u></b>								
	7.98% IDFC First Bank Limited NCD Mat 23-May-2023	ECOS	4,000.00	May 28, 2013	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	10% Tata Motors Finance Ltd NCD Mat 29-Mar-2029	ORAD	10,000.00	Mar 29, 2019	ICRA Ltd	ICRA AA	ICRA AA-	Aug 20, 2019	

**Notes:**

1. Investments currently upgraded, listed as Down Graded during earlier Quarter have been deleted from the Cumulative listing.

**CERTIFICATION**

*Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.*



FORM L-35- DOWNGRADING OF INVESTMENT

FORM - 2

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: December 31, 2021

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

PART - A

Name of Fund : Pension & General Annuity and Group Business

₹ Lakh

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
<b>A.</b>	<b><u>During the Quarter</u></b>								
	Nil								
<b>B.</b>	<b><u>As on Date</u></b>								
	8.70% IDFC First Bank Limited NCD Mat 23-June-2025	ECOS	500.00	Jun 26, 2015	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	9.38% IDFC First Bank Limited NCD Mat 12-Sep-2024	ECOS	1,500.00	Sep 16, 2014	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	

**Notes:**

1. Investments currently upgraded, listed as Down Graded during earlier Quarter have been deleted from the Cumulative listing.

**CERTIFICATION**

*Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.*

FORM L-35- DOWNGRADING OF INVESTMENT

FORM - 2

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: December 31, 2021

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

PART - A

Name of Fund : Unit Linked Funds

₹ Lakh

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
<b>A.</b>	<b><u>During the Quarter</u></b>								
	Nil								
<b>B.</b>	<b><u>As on Date</u></b>								
	9.55% Hindalco Industries Ltd NCD Mat 27-Jun-2022	ECOS	1,532.05	Jul 19, 2013	CRISIL Ltd	CRISIL AA+	CRISIL AA	Aug 03, 2015	
	8.49% IDFC First Bank Limited NCD Mat 11-Dec-2024	ECOS	10,625.12	Aug 02, 2016	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	8.67% IDFC First Bank Limited NCD Mat 03-Jan-2025	ECOS	3,740.34	Jan 07, 2015	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	9.17% IDFC First Bank Limited NCD Mat 14-Oct-2024	ECOS	16,140.26	Jan 21, 2016	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	7.98% IDFC First Bank Limited NCD Mat 23-May-2023	ECOS	515.23	Mar 31, 2017	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	8.75% IDFC First Bank Limited NCD Mat 28-Jul-2023	ECOS	4,182.13	Aug 11, 2015	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	8.70% IDFC First Bank Limited NCD Mat 20-May-2025	ECOS	2,153.44	May 29, 2015	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	9.36% IDFC First Bank Limited NCD Mat 21-Aug-2024	ECOS	1,614.87	Jun 26, 2018	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	8.50% IDFC First Bank Limited NCD Mat 04-Jul-2023	ECOS	7,283.06	May 19, 2016	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	9.00% IL&FS Ltd NCD Mat 29-Dec-2024	ORAD	1,125.00	Oct 26, 2017	CARE Ltd	CARE AAA	CARE D	Sep 18, 2018	
	7.85% IL&FS LTD NCD Mat 30-Dec-22 (option-I)	ORAD	1,125.00	Dec 04, 2017	CARE Ltd	CARE AAA	CARE D	Sep 18, 2018	
	8.06% IL&FS LTD NCD Mat 06-June-22 (option-II)	ORAD	1,125.00	Jun 06, 2017	CARE Ltd	CARE AAA	CARE D	Sep 18, 2018	
	7.89% Can Fin Homes Ltd NCD Mat 18-May-2022	HTDN	1,517.20	May 22, 2017	FITCH Ltd	FITCH AAA	FITCH AA+	Dec 19, 2019	
	8.9% Shriram City Union Finance Ltd NCD Mat 27-Mar-2023	ECOS	5,192.27	Mar 26, 2018	CARE Ltd	CARE AA+	CARE AA	Oct 06, 2020	
	8.40% IDFC First Bank Limited Series 26 (option II) Mat 03-May-2022	ECOS	7,081.45	May 03, 2017	CARE Ltd	CARE AA+	CARE AA	Oct 09, 2020	

**Notes:**

1. Investments currently upgraded, listed as Down Graded during earlier Quarter have been deleted from the Cumulative listing.

**CERTIFICATION**

*Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.*

FORM L-36:- PREMIUM AND NUMBER OF LIVES COVERED BY POLICY TYPE

Name of the Insurer: HDFC Life Insurance Company Limited

Date : December 31, 2021

Quarter End: December 31, 2021

SI No	Particulars	For the quarter ended December 31, 2021			For the quarter ended December 31, 2020			Up to the period ended December 31, 2021			Up to the period ended December 31, 2020								
		Premium (₹ Lakh)	No. of Policies	No. of Lives	Premium (₹ Lakh)	No. of Policies	No. of Lives	Premium (₹ Lakh)	No. of Policies	No. of Lives	Premium (₹ Lakh)	No. of Policies	No. of Lives						
1	First year Premium																		
i	Individual Single Premium- (ISP)																		
	From 0-10000	22	201	-	94	6	52	-	52	33	308	-	189	34	237	-	-	229	
	From 10,001-25,000	46	173	-	74	47	169	-	177	109	390	-	200	140	471	-	-	463	
	From 25001-50,000	228	501	-	350	132	320	-	413	453	1,004	-	1,134	385	917	-	-	1,204	
	From 50,001- 75,000	66	98	-	455	56	88	-	347	135	202	-	806	151	246	-	-	1,165	
	From 75,001-100,000	603	608	-	1,543	196	203	-	689	1,048	1,059	-	2,559	560	573	-	-	2,157	
	From 1,00,001 -1,25,000	94	81	-	846	62	55	-	459	211	182	-	1,602	150	133	-	-	1,438	
	Above ₹ 1,25,000	21,982	2,786	-	43,443	5,581	689	-	16,039	35,570	4,668	-	81,632	15,831	1,874	-	-	60,648	
ii	Individual Single Premium (ISPA)- Annuity																		
	From 0-50000	13	38	-	1	27	80	-	2	48	140	-	3	88	254	-	-	5	
	From 50,001-100,000	87	114	-	5	259	324	-	15	400	491	-	23	934	1,201	-	-	56	
	From 1,00,001-150,000	416	325	-	25	908	727	-	54	1,869	1,463	-	111	2,409	1,919	-	-	145	
	From 150,001- 2,00,000	881	511	-	55	1,129	649	-	67	3,006	1,725	-	183	3,840	2,199	-	-	235	
	From 2,00,001-250,000	1,335	596	-	81	1,719	760	-	102	4,573	2,030	-	273	5,263	2,331	-	-	320	
	From 2,50,001 -3,00,000	2,123	772	-	130	1,595	583	-	96	6,458	2,331	-	387	4,484	1,629	-	-	274	
	Above ₹ 3,00,000	74,192	5,836	-	4,670	76,548	4,924	-	4,803	2,28,421	17,520	-	14,219	2,11,210	14,428	-	-	13,541	
iii	Group Single Premium (GSP)																		
	From 0-10000	(11)	-	1,089	25,441	5	-	899	28,522	(155)	-	2,595	1,47,980	(6,835)	-	9,958	1,31,993		
	From 10,001-25,000	11	-	8,323	2,947	13	-	767	4,184	32	-	9,557	7,847	41	-	11,701	11,804		
	From 25001-50,000	23	-	1,697	3,593	30	-	1,148	7,442	80	-	5,283	13,888	83	-	5,118	18,142		
	From 50,001- 75,000	34	-	1,147	5,741	24	-	1,086	5,019	84	-	3,300	15,849	80	-	11,594	15,379		
	From 75,001-100,000	37	-	491	3,722	33	-	1,330	4,933	100	-	3,660	13,981	105	-	8,179	17,417		
	From 1,00,001 -1,25,000	32	-	1,919	7,422	36	-	579	6,579	94	-	7,543	17,760	86	-	3,157	13,603		
	Above ₹ 1,25,000	3,22,421	-	1,36,80,336	1,09,81,337	2,29,048	-	84,39,181	80,76,019	7,62,803	-	2,94,60,660	2,58,32,127	6,38,917	-	1,48,03,523	1,52,37,964		
iv	Group Single Premium- Annuity- GSPA																		
	From 0-50000	(9)	-	8	-	0	-	1	(163)	-	-	27	-	(99)	-	16	-		
	From 50,001-100,000	30	-	35	-	9	-	12	50	-	61	-	72	-	94	-	-		
	From 1,00,001-150,000	267	-	215	-	7	-	6	293	-	235	-	110	-	86	-	-		
	From 150,001- 2,00,000	212	-	119	-	6	-	3	358	-	197	-	133	-	74	-	-		
	From 2,00,001-250,000	609	-	272	-	85	-	38	1,639	-	733	-	425	-	188	-	-		
	From 2,50,001 -3,00,000	799	-	299	-	112	-	41	1,456	-	531	-	366	-	134	-	-		
	Above ₹ 3,00,000	34,762	-	1,870	-	11,160	-	641	1,14,725	-	5,779	-	32,812	-	1,728	-	-		
v	Individual non Single Premium- INSP																		
	From 0-10000	390	7,388	-	2,31,048	618	10,360	-	2,69,413	1,228	24,455	-	7,08,868	2,943	56,786	-	-	12,87,958	
	From 10,001-25,000	6,995	37,553	-	14,33,484	9,398	50,530	-	11,47,947	21,436	1,18,554	-	43,15,890	30,254	1,72,895	-	-	45,69,655	
	From 25001-50,000	31,860	78,537	-	15,06,655	31,543	79,486	-	11,72,471	87,901	2,18,486	-	41,42,282	84,441	2,17,120	-	-	39,21,396	
	From 50,001- 75,000	11,123	18,572	-	5,63,350	9,961	16,747	-	4,23,582	29,776	49,509	-	15,03,875	26,486	43,864	-	-	13,22,850	
	From 75,001-100,000	35,969	36,615	-	6,00,565	32,894	34,214	-	5,10,908	95,734	97,971	-	15,80,157	80,989	84,341	-	-	13,56,619	
	From 1,00,001 -1,25,000	7,544	6,681	-	2,10,618	6,120	5,405	-	1,54,505	19,464	17,060	-	5,60,219	15,762	13,322	-	-	4,16,231	
	Above ₹ 1,25,000	1,09,375	32,125	-	15,74,718	80,176	24,963	-	11,77,880	2,67,810	79,655	-	38,38,459	1,92,658	58,775	-	-	29,56,788	
vi	Individual non Single Premium- Annuity- INSPA																		
	From 0-50000	3	7	-	1	-	-	-	-	3	7	-	1	-	-	-	-	-	
	From 50,001-100,000	25	26	-	10	-	-	-	25	26	-	10	-	-	-	-	-	-	
	From 1,00,001-150,000	10	8	-	4	-	-	-	10	8	-	4	-	-	-	-	-	-	
	From 150,001- 2,00,000	28	14	-	11	-	-	-	28	14	-	11	-	-	-	-	-	-	
	From 2,00,001-250,000	5	2	-	2	-	-	-	5	2	-	2	-	-	-	-	-	-	
	From 2,50,001 -3,00,000	15	5	-	6	-	-	-	15	5	-	6	-	-	-	-	-	-	
	Above ₹ 3,00,000	219	33	-	81	-	-	-	219	33	-	81	-	-	-	-	-	-	
vii	Group Non Single Premium (GNSP)																		
	From 0-10000	24	-	8,156	76,706	22	-	9,294	79,091	(3,272)	-	(7,09,001)	(6,24,994)	63	-	23,835	2,03,972		
	From 10,001-25,000	32	-	5,799	43,265	21	-	7,817	54,133	80	-	13,978	1,44,581	71	-	21,840	1,73,392		
	From 25001-50,000	35	-	5,401	37,972	24	-	10,477	71,198	101	-	18,520	1,44,238	87	-	28,940	2,01,582		
	From 50,001- 75,000	29	-	4,164	38,048	21	-	8,542	33,130	89	-	23,201	1,33,878	70	-	28,928	1,20,395		
	From 75,001-100,000	24	-	9,925	24,119	14	-	5,485	42,362	61	-	22,300	67,947	57	-	16,620	1,19,686		
	From 1,00,001 -1,25,000	18	-	5,016	19,370	10	-	4,216	11,028	68	-	17,565	70,740	43	-	17,433	58,014		
	Above ₹ 1,25,000	8,417	-	8,26,884	18,36,742	6,703	-	23,23,028	12,69,840	28,468	-	52,82,089	64,30,588	13,726	-	55,87,087	44,70,625		
viii	Group Non Single Premium- Annuity- GNSPA																		
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Above ₹ 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

FORM L-36:- PREMIUM AND NUMBER OF LIVES COVERED BY POLICY TYPE

Name of the Insurer: HDFC Life Insurance Company Limited

Date : December 31, 2021

Quarter End: December 31, 2021

SI No	Particulars	For the quarter ended December 31, 2021				For the quarter ended December 31, 2020				Up to the period ended December 31, 2021				Up to the period ended December 31, 2020			
		Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)	Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)	Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)	Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)
2	<b>Renewal Premium</b>																
	i Individual																
	From 0-10000	6,595	1,62,147	-	43,02,647	7,156	1,77,050	-	41,09,872	19,260	4,00,709	-	96,21,030	20,217	4,34,743	-	94,97,867
	From 10,001-25,000	50,866	4,26,371	-	1,21,99,193	52,111	4,12,958	-	1,03,47,718	1,46,380	9,17,720	-	2,39,84,134	1,45,957	9,15,239	-	2,08,50,829
	From 25001-50,000	1,13,378	4,05,022	-	71,73,302	1,02,570	3,58,776	-	54,44,178	3,10,236	8,76,096	-	1,34,75,824	2,79,892	8,10,080	-	1,04,84,324
	From 50,001- 75,000	36,235	1,18,184	-	25,17,460	31,200	97,971	-	18,43,377	98,257	1,99,532	-	44,29,579	83,805	1,74,658	-	33,25,728
	From 75,001-100,000	99,602	1,25,067	-	19,60,150	81,587	1,01,813	-	14,67,070	2,59,799	2,90,403	-	42,00,092	2,17,258	2,47,124	-	32,33,021
	From 1,00,001 -1,25,000	19,953	34,143	-	8,63,061	16,009	26,203	-	6,48,509	50,661	55,357	-	15,27,818	39,719	44,960	-	11,76,556
	Above ₹ 1,25,000	2,25,613	88,592	-	41,96,102	1,66,156	66,745	-	30,18,914	5,57,221	1,87,737	-	90,05,529	4,20,685	1,47,979	-	66,00,769
	ii Individual- Annuity																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above ₹ 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	iii Group																
	From 0-10000	(0)	-	6,08,207	12,17,835	0	-	151	366	(518)	-	5,93,654	8,92,052	1	-	225	1,251
	From 10,001-25,000	-	-	-	-	1	-	14,194	1,004	3	-	339	3,063	6	-	15,239	6,985
	From 25001- 75,000	2	-	240	1,556	2	-	635	1,960	12	-	1,122	12,624	12	-	1,875	14,387
	From 50,001- 75,000	3	-	145	936	4	-	292	3,522	11	-	1,173	9,419	18	-	1,764	20,422
	From 75,001-100,000	4	-	149	1,517	2	-	114	1,335	16	-	742	13,334	15	-	2,441	24,292
	From 1,00,001 -1,25,000	2	-	130	1,308	2	-	699	2,103	19	-	1,085	16,916	20	-	3,268	24,771
	Above ₹ 1,25,000	2,249	-	6,43,259	1,43,695	893	-	1,29,854	5,77,606	5,417	-	7,87,039	28,84,703	5,205	-	9,57,877	34,51,696
	iv Group- Annuity																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above ₹ 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Note:

1. Premium stands for premium amount.
2. No. of lives means no. of lives insured under the policies.
3. Premium collected for Annuity will be disclosed separately as stated above.
4. In the absence of specific section for Group Yearly Renewable Premium (GYRP) in the above report, GYRP premium is shown under Group Non-Single Premium section.

## FORM L-37- BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUP)

Date : December 31, 2021

Name of the Insurer: HDFC Life Insurance Company Limited

Quarter End: December 31, 2021

## Business Acquisition through Different Channels (Group)

	Channels	For the quarter ended December 31, 2021			For the quarter ended December 31, 2020			Up to the period ended December 31, 2021			Up to the period ended December 31, 2020		
		No. of Policies	No. of Lives Covered	Premium (₹ Lakh)	No. of Policies	No. of Lives Covered	Premium (₹ Lakh)	No. of Policies	No. of Lives Covered	Premium (₹ Lakh)	No. of Policies	No. of Lives Covered	Premium (₹ Lakh)
1	Individual agents	-	59	12	-	51	162	3	517	47	3	806	13,213
2	Corporate Agents-Banks	3	73,87,431	65,691	3	56,04,721	41,462	12	1,64,40,351	1,39,298	17	1,01,25,930	85,769
3	Corporate Agents -Others	-	13,71,417	42,478	1	7,22,943	34,482	-	30,70,352	1,07,602	3	14,51,351	66,831
4	Brokers	2	12,45,748	8,100	4	8,38,379	4,586	14	27,88,947	19,827	36	12,63,290	8,549
5	Micro Agents	-	2,26,583	1,591	-	1,19,181	707	-	4,23,182	2,876	1	1,70,336	981
6	Direct Business	64	43,31,917	2,49,941	35	35,29,316	1,65,984	109	1,14,45,464	6,37,341	125	75,66,520	5,05,070
7	IMF	-	-	-	-	-	-	-	-	-	-	-	-
8	Others (Please Specify)	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total (A)</b>	<b>69</b>	<b>1,45,63,155</b>	<b>3,67,815</b>	<b>43</b>	<b>1,08,14,591</b>	<b>2,47,383</b>	<b>138</b>	<b>3,41,68,813</b>	<b>9,06,991</b>	<b>185</b>	<b>2,05,78,233</b>	<b>6,80,413</b>
1	Referral Arrangements (B)	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Grand Total (A+B)</b>	<b>69</b>	<b>1,45,63,155</b>	<b>3,67,815</b>	<b>43</b>	<b>1,08,14,591</b>	<b>2,47,383</b>	<b>138</b>	<b>3,41,68,813</b>	<b>9,06,991</b>	<b>185</b>	<b>2,05,78,233</b>	<b>6,80,413</b>

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

**FORM L-38- BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (INDIVIDUAL)**

Name of the Insurer: HDFC Life Insurance Company Limited

Date : December 31, 2021

**Business Acquisition through Different Channels (Individual)**

Quarter End: December 31, 2021

	Channels	For the quarter ended December 31, 2021		For the quarter ended December 31, 2020		Up to the period ended December 31, 2021		Up to the period ended December 31, 2020	
		No. of Policies	Premium (₹ Lakh)	No. of Policies	Premium (₹ Lakh)	No. of Policies	Premium (₹ Lakh)	No. of Policies	Premium (₹ Lakh)
1	Individual agents	40,326	39,129	30,393	27,569	1,05,058	1,01,180	97,100	76,325
2	Corporate Agents-Banks	1,11,534	1,44,173	1,22,461	1,31,270	2,99,072	3,58,385	3,34,628	3,17,619
3	Corporate Agents -Others	14,671	13,004	12,330	8,962	36,757	33,054	32,512	22,222
4	Brokers	24,350	13,781	12,040	12,292	43,380	36,396	28,178	30,392
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business								
	- Online (Through Company Website)	18,762	30,891	33,755	20,107	94,296	86,727	1,22,051	69,898
	- Others	20,486	64,336	20,127	57,107	60,135	1,88,329	54,886	1,57,578
7	IMF	65	91	31	44	177	279	127	241
8	Common Service Centres	-	-	-	-	-	-	-	-
9	Web Aggregators	12	242	191	1,524	423	1,637	6,033	4,746
10	Point of Sales	-	-	-	-	-	-	-	-
11	Others (Please Specify)	-	-	-	-	-	-	-	-
	<b>Total (A)</b>	<b>2,30,206</b>	<b>3,05,647</b>	<b>2,31,328</b>	<b>2,58,875</b>	<b>6,39,298</b>	<b>8,05,987</b>	<b>6,75,515</b>	<b>6,79,020</b>
	Referral Arrangements (B)	-	-	-	-	-	-	-	-
	<b>Grand Total (A+B)</b>	<b>2,30,206</b>	<b>3,05,647</b>	<b>2,31,328</b>	<b>2,58,875</b>	<b>6,39,298</b>	<b>8,05,987</b>	<b>6,75,515</b>	<b>6,79,020</b>

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

**FORM L-39-Data on Settlement of Claims (Individual)**

Name of the Insurer: HDFC Life Insurance Company Limited

For the Quarter End: December 31, 2021

Date : December 31, 2021

Ageing of Claims									
SI.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (₹ In Lakh)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	9,221	1,43,644	-	-	-	-	1,52,865	1,83,886
2	Survival Benefit	1,63,977	4,812	5	5	-	-	1,68,799	20,453
3	Annuities / Pension	2,08,880	15,966	-	-	-	-	2,24,846	34,149
4	Surrender	-	36,241	346	14	-	-	36,601	1,58,007
5	Other benefits^	-	24,850	3,038	2,489	-	1	30,378	59,006
	Death Claims	-	4,991	127	107	-	-	5,225	68,971

Other Benefits^:

- Rider Claims (Accident, income benefit & waiver premium), partial withdrawals, amount payable on termination of paid up, lapsed and discontinuance and Health Claims are reported in Other Benefits.
- The ageing of claims:- in case of the Health claim the settlement duration will be computed from the date of receipt of last requirement.
- Delay in Claims beyond 1 month were due to Investigation Cases
- Paid data includes Fund transfer and policy status reversal (of opening).

**FORM L-39-Data on Settlement of Claims (Group)**

Ageing of Claims									
SI.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (₹In Lakh)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	-	-	-	-	-	-	-
2	Survival Benefit	-	-	-	-	-	-	-	-
3	Annuities / Pension	-	43	-	-	-	-	43	228
4	Surrender	-	56,310	-	-	-	-	56,310	1,18,021
5	Other benefits^	-	14,049	3	-	-	-	14,052	99,756
	Death Claims	-	89,214	17	2	-	-	89,233	84,696

Other Benefits^:

- Rider Claims (Accident, income benefit & waiver premium), partial withdrawals, amount payable on termination of paid up, lapsed and discontinuance and Health Claims are reported in Other Benefits.
- The ageing of claims:- in case of the Health claim the settlement duration will be computed from the date of receipt of last requirement.
- Paid data includes Fund transfer and policy status reversal (of opening).
- Delay in Claims beyond 1 month were due to Investigation Cases

**FORM L-39-Data on Settlement of Claims (Individual)**

Name of the Insurer: HDFC Life Insurance Company Limited

Up to the Quarter End: December 31, 2021

Date : December 31, 2021

Ageing of Claims									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (₹ In Lakh)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	24,053	3,08,997	13	1	-	-	3,33,064	5,69,697
2	Survival Benefit	3,96,991	17,385	13	9	-	-	4,14,398	44,037
3	Annuities / Pension	5,66,635	53,556	3	6	9	-	6,20,209	1,12,851
4	Surrender	-	1,11,266	596	117	-	-	1,11,979	4,82,212
5	Other benefits^	-	65,581	13,309	8,603	-	1	87,494	1,72,852
	Death Claims	-	21,464	453	138	-	-	22,055	2,13,539

Other Benefits^:

- Rider Claims (Accident, income benefit & waiver premium), partial withdrawals, amount payable on termination of paid up, lapsed and discontinuance and Health Claims are reported in Other Benefits.
- Ageing of claims:- in case of the Health claim the settlement duration will be computed from the date of receipt of last requirement.
- Delay in Claims beyond 1 month were due to Investigation Cases, Legal Cases
- Paid data includes Fund transfer and policy status reversal (of opening).

**FORM L-39-Data on Settlement of Claims (Group)**

Ageing of Claims									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (₹ In Lakh)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	-	-	-	-	-	-	-
2	Survival Benefit	-	-	-	-	-	-	-	-
3	Annuities / Pension	-	43	-	-	-	-	43	228
4	Surrender	-	1,08,482	-	-	-	-	1,08,482	1,49,303
5	Other benefits^	-	31,360	4	2	-	-	31,366	2,59,332
	Death Claims	-	2,71,089	120	28	1	-	2,71,238	2,39,679

Other Benefits^:

- Rider Claims (Accident, income benefit & waiver premium), partial withdrawals, amount payable on termination of paid up, lapsed and discontinuance and Health Claims are reported in Other Benefits.
- Ageing of claims:- in case of the Health claim the settlement duration will be computed from the date of receipt of last requirement.
- Paid data includes Fund transfer and policy status reversal (of opening).
- Delay in Claims beyond 1 month were due to Investigation Case.



## FORM L-40 Quarterly Claims Data for Life

Date : December 31, 2021  
For the Quarter End: December 31, 2021

Name of the Insurer: HDFC Life Insurance Company Limited

Death Claims		No. of claims only	
Sl. No.	Claims Experience	Individual	Group
1	Claims O/S at the beginning of the period	1,135	2,156
2	Claims Intimated / Booked during the period	4,777	87,859
(a)	Less than 3 years from the date of acceptance of risk	1,757	85,629
(b)	Greater than 3 years from the date of acceptance of risk	3,020	2,230
3	Claims Paid during the period	5,225	89,233
4	Claims Repudiated during the period	52	210
5	Claims Rejected*	119	76
6	Unclaimed	1	-
7	Claims O/S at End of the period	515	496
<b>Outstanding Claims:-</b>			
	Less than 3months	445	436
	3 months and less than 6 months	56	50
	6 months and less than 1 year	14	10
	1year and above	-	-

\* Requirements essential to adjudication claim are not submitted within the stipulated time line and categorized as rejected as documentation is not fulfilled as per terms and conditions

Individual Claims		No. of claims only				
Sl. No.	Claims Experience	Maturity	Survival Benefit	Annuities/Pension	Surrender	Other Benefits^
1	Claims O/S at the beginning of the period	44,444	1,663	5,202	1,484	16,202
2	Claims Booked during the period	1,24,887	1,69,686	2,24,354	36,379	33,212
3	Claims Paid during the period	1,52,865	1,68,799	2,24,846	36,601	30,378
4	Unclaimed	2,632	574	241	211	4,296
5	Claims O/S at End of the period	13,834	1,976	4,469	1,051	14,740
<b>Outstanding Claims (Individual)</b>						
	Less than 3 months	8,288	1,339	1,882	782	9,172
	3 months and less than 6 months	5,546	637	961	269	5,568
	6 months and less than 1 year	-	-	668	-	-
	1year and above	-	-	958	-	-

Other Benefits^:

- a) Rider Claims (Accident, income benefit & waiver premium), partial withdrawals, amount payable on termination of paid up, lapsed and discontinuance and Health Claims are reported in Other Benefits.  
b) Paid data includes Fund transfer and policy status reversal (of opening).

Group Claims		No. of claims only				
Sl. No.	Claims Experience	Maturity	Survival Benefit	Annuities/Pension	Surrender	Other Benefits^
1	Claims O/S at the beginning of the period	-	-	-	-	6
2	Claims Booked during the period	-	-	44	56,310	14,050
3	Claims Paid during the period	-	-	43	56,310	14,052
4	Unclaimed	-	-	-	-	-
5	Claims O/S at End of the period	-	-	1	-	4
<b>Outstanding Claims (Group)</b>						
	Less than 3months	-	-	1	-	4
	3 months and less than 6 months	-	-	-	-	-
	6 months and less than 1 year	-	-	-	-	-
	1year and above	-	-	-	-	-

Other Benefits^:

- a) Rider Claims (Accident, income benefit & waiver premium), partial withdrawals, amount payable on termination of paid up, lapsed and discontinuance and Health Claims are reported in Other Benefits.  
b) Paid data includes Fund transfer and policy status reversal (of opening).

## FORM L-40 Quarterly Claims Data for Life

Date : December 31, 2021  
Up to the Quarter End: December 31, 2021

Name of the Insurer: HDFC Life Insurance Company Limited

Death Claims		No. of claims only	
Sl. No.	Claims Experience	Individual	Group
1	Claims O/S at the beginning of the period	178	740
2	Claims Intimated / Booked during the period	22,705	2,71,876
(a)	Less than 3 years from the date of acceptance of risk	8,605	2,64,499
(b)	Greater than 3 years from the date of acceptance of risk	14,100	7,377
3	Claims Paid during the period	22,055	2,71,238
4	Claims Repudiated during the period	106	746
5	Claims Rejected*	187	136
6	Unclaimed	20	-
7	Claims O/S at End of the period	515	496
<b>Outstanding Claims:-</b>			
	Less than 3months	445	436
	3 months and less than 6 months	56	50
	6 months and less than 1 year	14	10
	1year and above	-	-

\* Requirements essential to adjudication claim are not submitted within the stipulated time line and categorized as rejected as documentation is not fulfilled as per terms and conditions

Individual Claims		No. of claims only				
Sl. No.	Claims Experience	Maturity	Survival Benefit	Annuities/Pension	Surrender	Other Benefits <sup>a</sup>
1	Claims O/S at the beginning of the period	20,574	947	3,232	1,362	28,437
2	Claims Booked during the period	3,35,912	4,16,745	6,22,140	1,12,008	94,195
3	Claims Paid during the period	3,33,064	4,14,398	6,20,209	1,11,979	87,494
4	Unclaimed	9,588	1,318	694	340	20,398
5	Claims O/S at End of the period	13,834	1,976	4,469	1,051	14,740
<b>Outstanding Claims (Individual)</b>						
	Less than 3months	8,288	1,339	1,882	782	9,172
	3 months and less than 6 months	5,546	637	961	269	5,568
	6 months and less than 1 year	-	-	668	-	-
	1year and above	-	-	958	-	-

Other Benefits<sup>a</sup>:

- a) Rider Claims (Accident, income benefit & waiver premium), partial withdrawals, amount payable on termination of paid up, lapsed and discontinuance and Health Claims are reported in Other Benefits.  
b) Paid data includes Fund transfer and policy status reversal (of opening).

Group Claims		No. of claims only				
Sl. No.	Claims Experience	Maturity	Survival Benefit	Annuities/Pension	Surrender	Other Benefits <sup>a</sup>
1	Claims O/S at the beginning of the period	-	-	-	-	3
2	Claims Booked during the period	-	-	44	1,08,482	31,367
3	Claims Paid during the period	-	-	43	1,08,482	31,366
4	Unclaimed	-	-	-	-	-
5	Claims O/S at End of the period	-	-	1	-	4
<b>Outstanding Claims (Group)</b>						
	Less than 3months	-	-	-	1	4
	3 months and less than 6 months	-	-	-	-	-
	6 months and less than 1 year	-	-	-	-	-
	1year and above	-	-	-	-	-

Other Benefits<sup>a</sup>:

- a) Rider Claims (Accident, income benefit & waiver premium), partial withdrawals, amount payable on termination of paid up, lapsed and discontinuance and Health Claims are reported in Other Benefits.  
b) Paid data includes Fund transfer and policy status reversal (of opening).

Note: Claims O/S at the beginning of the period have been restated / disclosed in accordance with IRDAI circular Ref: IRDAI/F&A/CIR/MISC/256/09/2021 dated September 30, 2021.

FORM L-41 GRIEVANCE DISPOSAL

Name of the Insurer: HDFC Life Insurance Company Limited

Date : December 31, 2021

GRIEVANCE DISPOSAL FOR THE QUARTER ENDING DECEMBER 31, 2021

	Particulars*	Opening balance as on beginning of the quarter	Additions during the quarter (net of duplicate complaints)	Complaints resolved/ settled during the quarter			Complaints pending at the end of the quarter	Total Complaints registered up to the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
<b>1</b>	<b>Complaints made by customers</b>							
a)	Death claims	7	120	86	-	40	1	316
b)	Policy servicing	-	103	76	-	27	-	302
c)	Proposal processing	1	59	35	-	25	-	186
d)	Survival claims	5	93	68	-	30	-	282
e)	ULIP related	-	4	-	-	4	-	12
f)	Unfair business practices	12	364	146	-	229	1	1,113
g)	Others	8	87	56	-	35	4	172
<b>Total Number of complaints:</b>		<b>33</b>	<b>830</b>	<b>467</b>	<b>-</b>	<b>390</b>	<b>6</b>	<b>2,383</b>

\*Categorization shown under particulars are subject to change during resolution.

<b>2</b>	Total number of policies up to corresponding period of previous year	6,75,700
<b>3</b>	Total number of claims up to corresponding period of previous year	11,59,334
<b>4</b>	Total number of policies up to current period	6,39,436
<b>5</b>	Total number of claims up to current period	20,15,770
<b>6</b>	Total number of policy complaints (current period) per 10,000 policies (current year)	37
<b>7</b>	Total number of claim complaints (current Period) per 10,000 claims registered (current year)	3

<b>8</b>	Duration wise pending status	Complaints made by customers		Complaints made by intermediaries		Total	
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints
(a)	Up to 15 days	6	100%	-	-	6	100%
(b)	15-30 days	-	-	-	-	-	-
(c)	30-90 days	-	-	-	-	-	-
(d)	90 days & beyond	-	-	-	-	-	-
<b>Total Number of complaints:</b>		<b>6</b>	<b>100%</b>	<b>-</b>	<b>-</b>	<b>6</b>	<b>100%</b>

Range (Minimum to Maximum) of parameters used for valuation																		
Type	Category of business	Interest Rate		Mortality Rate*		Morbidity Rate		Fixed Expenses		Variable Expenses		Inflation Rate		Withdrawal rates		Future Bonus Rates (Assumption)**		
		As at 31st December 2021	As at 31st December 2020	As at 31st December 2021	As at 31st December 2020	As at 31st December 2021	As at 31st December 2020	As at 31st March 2021	As at 31st March 2020	As at 31st March 2021	As at 31st March 2020	As at 31st December 2021	As at 31st December 2020	As at 31st December 2021	As at 31st December 2020	As at 31st December 2021	As at 31st December 2020	
Par	<b>Non-Linked -VIP</b>																	
	Life	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
	General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
	Pension	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
	Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
	<b>Non-Linked -Others</b>																	
	Life	5.70%-5.80%	5.80%-6.50%	66%-198%	48%-246%	N/A	N/A	630-1182	592-1111	Nil	Nil	6% p.a.	6.5% p.a.	0%-42%	0%-44%	1.49%-36%	1.75%-6%	
	General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
	Pension	5.70%-5.80%	5.80%-6.50%		72%	72%	N/A	N/A	630-1182	592-1111	Nil	Nil	6% p.a.	6.5% p.a.	0%-14%	0%-14%	1.70%-4.25%	2%-5%
	Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	<b>Linked -VIP</b>																	
	Life	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Pension	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
<b>Linked-Others</b>																		
Life	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Pension	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Non-Par	<b>Non-Linked -VIP</b>																	
	Life	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
	General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
	Pension	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
	Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
	<b>Non-Linked -Others</b>																	
	Life	5.2%-6.5%	5.2%-6.5%	18%-384%	24%-384%	N/A	N/A	630-1182	592-1111	Nil	Nil	6% p.a.	6.5% p.a.	0%-24%	0%-24%			
	General Annuity	6.45%	6.70%	42%-62%	32%-48%	N/A	N/A	204	192	Nil	Nil	6% p.a.	6.5% p.a.	0%	0%			
	Pension	5.9%-6.5%	5.9%-6.5%	78%	78%	N/A	N/A	630-1182	592-1111	Nil	Nil	6% p.a.	6.5% p.a.	0%-14%	0%-14%			
	Health	5.9%-6.5%	5.9%-6.5%	48%-83%	48%-83%	N/A	N/A	630-1182	592-1111	Nil	Nil	6% p.a.	6.5% p.a.	0%-68%	0%-59%			
	<b>Linked -VIP</b>																	
	Life	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
	General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
	Pension	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A		
<b>Linked-Others</b>																		
Life	5.20%	5.20%	24%-72%	24%-126%	N/A	N/A	630-1182	592-1111	Nil	Nil	6% p.a.	6.5% p.a.	0%-26%	0%-23%				
General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A		
Pension	5.20%	5.20%	78%	78%	N/A	N/A	630-1182	592-1111	Nil	Nil	6% p.a.	6.5% p.a.	0%-29%	0%-26%				
Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A		

NOT APPLICABLE

GROUP BUSINESS

II.

Range (Minimum to Maximum) of parameters used for valuation																	
Type	Category of business	Interest Rate		Mortality Rate*		Morbidity Rate		Fixed Expenses		Variable Expenses		Inflation Rate		Withdrawal rates		Future Bonus Rates (Assumption)**	
		As at 31st December 2021	As at 31st December 2020	As at 31st December 2021	As at 31st December 2020	As at 31st December 2021	As at 31st December 2020	As at 31st March 2021	As at 31st March 2020	As at 31st March 2021	As at 31st March 2020	As at 31st December 2021	As at 31st December 2020	As at 31st December 2021	As at 31st December 2020	As at 31st December 2021	As at 31st December 2020
Par	<b>Non-Linked -VIP</b>																
	Life	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Pension	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	<b>Non-Linked -Others</b>																
	Life	5.70%-5.80%	5.80%-6.50%	72%	72%	N/A	N/A	630-1182	592-1111	Nil	Nil	6% p.a.	6.5% p.a.	0%-12%	0%-12%	1.70%	2%
	General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Pension	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	<b>Linked -VIP</b>																
	Life	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Pension	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	<b>Linked -Others</b>																
Life	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Pension	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Non-Par	<b>Non-Linked -VIP</b>																
	Life	6.01%-8.07%	5.98%-8.15%	1 per mille	1 per mille	N/A	N/A	8.23	7.73	Nil	Nil	6% p.a.	6.5% p.a.	4%	4%		
	General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Pension	6.03%-7.89%	6.56%-8.52%	1 per mille	1 per mille	N/A	N/A	8.23	7.73	Nil	Nil	6% p.a.	6.5% p.a.	4%	4%		
	Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	<b>Non-Linked -Others</b>																
	Life	6%-7.67%	5.95%-7.88%	36%-438%	42%-438%	Morbidity rates used are based on Pricing/Reinsurer rates adjusted for any experience	Morbidity rates used are based on Pricing/Reinsurer rates adjusted for any experience	6.71-8.23	6.30-7.73	Nil	Nil	6% p.a.	6.5% p.a.	0%-9%	0%-5%		
	General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Pension	6.08%	6.33%	1 per mille	1 per mille	N/A	N/A	8.23	7.73	Nil	Nil	6% p.a.	6.5% p.a.	4%	4%		
	Health	5.9%-6.5%	5.95%-6.55%	120%	120%	Morbidity rates used are based on Pricing/Reinsurer rates adjusted for any experience	Morbidity rates used are based on Pricing/Reinsurer rates adjusted for any experience	17.84	16.75	Nil	Nil	6% p.a.	6.5% p.a.	N/A	N/A		
	<b>Linked -VIP</b>																
	Life	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Pension	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	<b>Linked -Others</b>																
Life	5.20%	5.20%	126%	126%	N/A	N/A	17	16	Nil	Nil	6% p.a.	6.5% p.a.	8%	8%			
General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Pension	5.20%	5.20%	126%	126%	N/A	N/A	17	16	Nil	Nil	6% p.a.	6.5% p.a.	8%	8%			
Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	

NOT APPLICABLE

\* Valuation mortality rates expressed as a % of IALM 2012-14 (Male lives) except annuity where it's expressed as a % of Indian Individual Annuitant's Mortality Table (2012-15) for 31st December 2021 and as a % of LIC Annuitants (1996-98) for 31st December 2020. Annuity also has a yearly mortality improvement of 1%.

\*\*Reversionary/Cash Bonus Rates are mentioned in the table. Terminal bonuses are set at a policy level as the excess of projected asset share over guaranteed maturity benefits, subject to a minimum of zero.

Valuation Data

The key data fields required for valuation are provided by the IT team at an individual policy level. The data provided by IT team is checked to verify consistency, completeness and accuracy. The data format is then modified by the actuarial team to make it compatible with the actuarial valuation software, "Prophet".

Valuation Bases/Methodology

No significant change has been made to the valuation basis/methodology from Sep'21

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
06-Oct-21	SRF Limited	PB	Management	Approval for cancellation of unissued portion of authorized preference share capital and corresponding increase in authorised equity share capital of the Company and consequent alteration of the Memorandum of Association	For	For	Routine Proposal
06-Oct-21	SRF Limited	PB	Management	Issue of Bonus Shares	For	For	Routine Proposal
08-Oct-21	MRF Ltd.	PB	Management	Approval to continue payment of remuneration as per terms currently in force to Mr. K M Mammen, in his capacity as Managing Director of the Company in terms of Regulation 17(6)(e)(i) of Listing Regulations, 2015	For	For	Nothing objectionable
08-Oct-21	MRF Ltd.	PB	Management	Approval to continue payment of remuneration as per terms currently in force to Mr. Arun Mammen, in his capacity as Managing Director of the Company in terms of Regulation 17(6)(e)(i) of Listing Regulations, 2015	For	For	Nothing objectionable
08-Oct-21	MRF Ltd.	PB	Management	Approval to continue payment of remuneration as per terms currently in force to Mr Rahul Mammen Mappillai, in his capacity as Managing Director of the Company in terms of Regulation 17(6)(e)(i) of Listing Regulations, 2015	For	For	Nothing objectionable
08-Oct-21	MRF Ltd.	PB	Management	Approval to continue payment of Remuneration as per terms currently in force to the Managing Directors/Whole-time Directors of the Company in terms of Regulation 17(6)(e)(ii) of Listing Regulations, 2015	For	For	Nothing objectionable
10-Oct-21	ABB Power Products and Systems India Limited	PB	Management	To approve change of name of Company and consequent alteration in the Memorandum of Association and Articles of Association of the Company.	For	For	Business needs
16-Oct-21	Gillette India Ltd	PB	Management	Appointment of Mr. Gautam Kamath (DIN 0009235167) as an Executive Director of the Company	For	For	Nothing objectionable
19-Oct-21	Reliance Industries Limited	PB	Management	Appointment of Mr. Yasir Othman H. Al Rumayyan as an Independent Director of the Company.	For	For	Nothing objectionable
19-Oct-21	Reliance Industries Limited - Partly Paid	PB	Management	Appointment of Mr. Yasir Othman H. Al Rumayyan as an Independent Director of the Company.	For	For	Nothing objectionable
21-Oct-21	Sundram Fasteners Limited	PB	Management	Approval of the appointment of Dr V Anantha Nageswaran (DIN: 00760377) as a Non-Executive Independent Director	For	For	Nothing objectionable
22-Oct-21	Capital Small Finance Bank Limited	EGM	Management	To Consider And Approve Raising Of Capital Through An Initial Public Offer Of Equity Shares	For	For	Business needs
22-Oct-21	Capital Small Finance Bank Limited	EGM	Management	To Consider And Approve Adoption Of New Articles Of Association	For	For	Business needs
22-Oct-21	Capital Small Finance Bank Limited	EGM	Management	Amendment To Csfb Limited — Employees Stock Option Plan 2018 For Material Risk Takers	For	For	Business needs
22-Oct-21	Capital Small Finance Bank Limited	EGM	Management	Amendment To Csfb Limited — Employees Stock Option Plan 2018	For	For	Business needs
22-Oct-21	Capital Small Finance Bank Limited	EGM	Management	To Approve The Investment Limit Of Non-Resident Indians And Overseas Citizens Of India On Repatriation Basis, On A Recognized Stock Exchange	For	For	Business needs
22-Oct-21	Capital Small Finance Bank Limited	EGM	Management	Payment Of Remuneration By Way Of Commission To The Non-Executive Directors, Other Than Chairman	For	For	Business needs
24-Oct-21	Eicher Motors Limited	PB	Management	To Consider and Approve Re-Appointment of Mr. Siddhartha Lal as Managing Director	For	For	Nothing objectionable
24-Oct-21	Eicher Motors Limited	PB	Management	To Approve Payment of Remuneration to Mr. Siddhartha Lal as Managing Director of the Company	For	For	Nothing objectionable
30-Oct-21	Coromandel International Ltd	TCM (Equity Shareholders)	Management	Scheme of amalgamation of Liberty pesticides and Fertilizers Limited ( Transferor Company-1) and coromandel SQM (India) Private Limited (Transferor Company-2) with coromandel International Limited (Transferor company) and their respective shareholders under the provisions of sections 230 to 232 of the companies act 2013(Scheme)	For	For	Business needs
06-Nov-21	Akzo Nobel India Limited	PB	Management	Appointment of Ms Harshi Rastogi as a Whole-time Director	For	For	Nothing objectionable
07-Nov-21	Mahindra & Mahindra Finacial Services Limited	PB	Management	Appointment of Messrs. Deloitte Haskins & Sells, Chartered Accountants (ICAI Firm Registration Number: 117365W) as one of the Joint Statutory Auditors of the Company	For	For	Routine proposal
07-Nov-21	Mahindra & Mahindra Finacial Services Limited	PB	Management	Appointment of Messrs. Mukund M. Chitale & Co., Chartered Accountants (ICAI Firm Registration Number: 106655W) as one of the Joint Statutory Auditors of the Company	For	For	Routine proposal
10-Nov-21	Housing Devt Finance Corpn Limited	PB	Management	Appointment of Mr. Rajesh Narain Gupta as an Independent Director of the Corporation	For	For	Nothing objectionable
10-Nov-21	Housing Devt Finance Corpn Limited	PB	Management	Appointment of Mr. P. R. Ramesh as a Director (Non-Executive Non-Independent) of the Corporation	For	For	Nothing objectionable
10-Nov-21	Housing Devt Finance Corpn Limited	PB	Management	Appointment of Messrs S.R. Batliboi & Co.LLP as one of the Joint Statutory Auditors and to fix their remuneration	For	For	Nothing objectionable
10-Nov-21	Housing Devt Finance Corpn Limited	PB	Management	Appointment of Messrs G. M. Kapadia & Co., as one of the Joint Statutory Auditors and to fix their remuneration	For	For	Nothing objectionable
16-Nov-21	Grasim Industries Limited	PB	Management	Appointment of Mr. Harikrishna Agarwal (DIN: 09288720) as a Director of the Company	For	For	Nothing objectionable
16-Nov-21	Grasim Industries Limited	PB	Management	Appointment of Mr. Harikrishna Agarwal (DIN: 09288720) as the Managing Director of the Company	For	For	Nothing objectionable
17-Nov-21	Bajaj Finance Ltd	PB	Management	Appointment of Pramit Jhaveri as an independent director for a term of five consecutive years w.e.f. 1 August 2021	For	For	Nothing objectionable
17-Nov-21	Bajaj Finance Ltd	PB	Management	Appointment of M/s. Deloitte Haskins & Sells, Chartered Accountants, (Firm Registration No. 302009E) as a Joint Statutory Auditor and to fix their remuneration	For	For	Routine proposal
17-Nov-21	Bajaj Finance Ltd	PB	Management	Appointment of M/s. G. M. Kapadia & Co., Chartered Accountants, (Firm Registration No.104767W) as a Joint Statutory Auditor and to fix their remuneration	For	For	Routine proposal
17-Nov-21	Bajaj Finance Ltd	PB	Management	Alteration of the Object Clause of the Memorandum of Association of the Company	For	For	Business needs
17-Nov-21	Bajaj Finserv Ltd	PB	Management	Appointment of M/s. Khimji Kunverji & Co. LLP, Chartered Accountants, (Firm Registration Number: 105146W/ W100621) as Statutory Auditors to fill casual vacancy caused by resignation of S R B C & Co. LLP, Chartered Accountants	For	For	Nothing objectionable
17-Nov-21	Bajaj Holdings & Investment Limited	PB	Management	Appointment of Dr. Arindam Kumar Bhattacharya as an Independent Director for a term of five consecutive years w.e.f. 17 September 2021	For	For	Nothing objectionable

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
17-Nov-21	Bajaj Holdings & Investment Limited	PB	Management	Appointment of M/s. Kalyaniwalla & Mistry LLP, Chartered Accountants as Statutory Auditors and to fix their remuneration	For	For	Routine proposal
17-Nov-21	P & G Hygiene & Health Care Ltd	AGM	Management	To receive, consider and adopt the Audited Balance Sheet as at June 30, 2021 and the Statement of Profit and Loss for the Financial Year ended on that date, together with the Reports of the Auditors and Directors thereon.	For	For	No Issues Identified
17-Nov-21	P & G Hygiene & Health Care Ltd	AGM	Management	To confirm payment of interim dividend and special dividend and to declare final dividend for the Financial Year ended June 30, 2021	For	For	No Issues Identified
17-Nov-21	P & G Hygiene & Health Care Ltd	AGM	Management	To appoint a Director in place of Mr. Pramod Agarwal (DIN 00066989), who retires by rotation and being eligible, offers himself for re-appointment	For	For	Nothing objectionable
17-Nov-21	P & G Hygiene & Health Care Ltd	AGM	Management	To appoint a Director in place of Mr. Karthik Natarajan (DIN 06685891), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Nothing objectionable
17-Nov-21	P & G Hygiene & Health Care Ltd	AGM	Management	Appointment of Mr. Ghanashyam Hegde (DIN 08054712) as Executive Director of the Company, liable to retire by rotation	For	For	Nothing objectionable
17-Nov-21	P & G Hygiene & Health Care Ltd	AGM	Management	Ratification of payment of remuneration to the Cost Auditor for the Financial Year 2021-22	For	For	Nothing objectionable
23-Nov-21	Gillette India Ltd	AGM	Management	To receive, consider and adopt the Audited Balance Sheet as at June 30, 2021 and the Statement of Profit and Loss for the Financial Year ended on that date, together with the Reports of the Auditors and Directors thereon.	For	For	No Issues Identified
23-Nov-21	Gillette India Ltd	AGM	Management	To confirm the payment of interim dividend and special dividend and to declare final dividend for the Financial Year ended June 30, 2021.	For	For	No Issues Identified
23-Nov-21	Gillette India Ltd	AGM	Management	To appoint a Director in place of Mr. Karthik Natarajan (DIN 06685891), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Nothing objectionable
23-Nov-21	Gillette India Ltd	AGM	Management	To appoint a Director in place of Mr. Gagan Sawhney (DIN 08279568), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Nothing objectionable
23-Nov-21	Gillette India Ltd	AGM	Management	Appointment of Mr. Srinivas Maruthi Patnam (DIN 09296558) as Executive Director of the Company, liable to retire by rotation	For	For	Nothing objectionable
24-Nov-21	Aarti Industries Limited	PB	Management	Appointment of Smt. Natasha Kersi Treasurywala as an Independent Director of the Company	For	For	Routine Proposal
25-Nov-21	Indian Energy Exchange Ltd	PB	Management	Issue of Bonus Shares	For	For	Business needs
25-Nov-21	Indian Energy Exchange Ltd	PB	Management	Increase in Authorized Share Capital of the Company and consequent Alteration in Capital Clause of the Memorandum of Association of the Company	For	For	Business needs
28-Nov-21	Equitas Small Finance Bank Ltd	PB	Management	Issue of Equity Shares to Qualified Institutional Buyers for the purpose of achieving Minimum Public Shareholding.	For	For	Business needs
28-Nov-21	HCL Technologies Limited	PB	Management	Approval of 'HCL Technologies Limited - Restricted Stock Unit Plan 2021' and Grant of Restricted Stock Units to Eligible Employees of HCL Technologies Limited (the "Company") thereunder	For	For	Routine proposal
28-Nov-21	HCL Technologies Limited	PB	Management	Grant of Restricted Stock Units to the Eligible Employees of Subsidiary(ies) and/or Associate Company(ies) of HCL Technologies Limited (the "Company") under 'HCL Technologies Limited - Restricted Stock Unit Plan 2021'	For	For	Routine proposal
28-Nov-21	HCL Technologies Limited	PB	Management	Authorization for secondary acquisition of equity shares of HCL Technologies Limited (the "Company") by HCL Technologies Stock Options Trust for implementation of 'HCL Technologies Limited - Restricted Stock Unit Plan 2021' and providing financial assistance in this regard	For	For	Routine proposal
02-Dec-21	Aavas Financiers Limited	PB	Management	To Approve the Appointment of M/S. Walker Chandio & Co LLP, Chartered Accountants as the Statutory Auditors of the Company and to fix their remuneration.	For	For	Routine proposal
02-Dec-21	Colgate Palmolive (India) Ltd	PB	Management	Re-appointment of Mr. Chandrasekar Meenakshi Sundaram (DIN 07667965) as Whole-time Director	For	For	Nothing Objectionable
02-Dec-21	Dr. Lal Path Labs Ltd.	PB	Management	Re-appointment of (Hony) Brig. Dr. Arvind Lal (DIN: 00576638) as Executive Chairman and Whole-Time Director of the Company, for a period of five (5) years commencing from April 01, 2022	For	For	Routine proposal
02-Dec-21	Dr. Lal Path Labs Ltd.	PB	Management	Re-appointment of Mrs. Somya Satsangi (DIN: 07275574) as an Independent Director of the Company for a term of Five (5) years commencing from February 8, 2022	For	For	Routine proposal
02-Dec-21	Kajaria Ceramics Limited.	PB	Management	To Consider And Approve Advancing Loan(S) To Subsidiaries Under Section 185 Of Companies Act, 2013.	For	Against	Not enough disclosures by management to support the resolution
02-Dec-21	Motherson Sumi Systems Limited	PB	Management	Approval to make investment and / or provide loan / guarantee in excess of the limits prescribed under Section 186 of the Companies Act, 2013	For	For	Business Needs
02-Dec-21	Tata Power Co. Ltd	PB	Management	Approval of the amended Composite Scheme of Arrangement between Coastal Gujarat Power Limited and The Tata Power Company Limited and their respective shareholders.	For	For	Nothing Objectionable
03-Dec-21	IDFC First Bank Limited	PB	Management	To approve appointment and remuneration of Mr. Sanjeeb Chaudhuri as Part-Time Non Executive Chairperson (Independent) of the Bank	For	For	Nothing objectionable
07-Dec-21	Bank of Baroda	EGM	Management	To elect Shri Suresh Chand Garg as shareholder director	For	Abstain/ Not voted	We couldnt distinguish between the credentials of different candidates and hence didnt vote
07-Dec-21	Bank of Baroda	EGM	Management	To elect Shri Dharmendra Singh Shekhawat as shareholder director	For	Abstain/ Not voted	We couldnt distinguish between the credentials of different candidates and hence didnt vote

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
07-Dec-21	Bank of Baroda	EGM	Management	To elect Shri Srinivasan Sridhar as shareholder director	For	Abstain/ Not voted	We couldnt distinguish between the credentials of different candidates and hence didnt vote
08-Dec-21	Emami Ltd	PB	Management	Appointment of Dr. (h.c.) CS Adv Manta Binani(DIN:00462925) as an Independent Director of the Company.	For	For	Nothing Objectionable
15-Dec-21	ITC Limited	PB	Management	Appointment of Mr. Mukesh Gupta (DIN: 06638754) as a Director of the Company, liable to retire by rotation.	For	For	Nothing Objectionable
15-Dec-21	ITC Limited	PB	Management	Appointment of Mr. Sunil Panray (DIN: 09251023) as a Director of the Company, liable to retire by rotation.	For	For	Nothing Objectionable
15-Dec-21	ITC Limited	PB	Management	Appointment of Mr. Navneet Doda (DIN: 09033035) as a Director of the Company, liable to retire by rotation.	For	For	Nothing Objectionable
15-Dec-21	ITC Limited	PB	Management	Appointment of Mr. Hemant Bhargava (DIN: 01922717) as an Independent Director of the Company.	For	For	Nothing Objectionable
16-Dec-21	IPCA Laboratories Ltd	EGM	Management	Sub-division of every 1 (one) equity share of the nominal/face value of Rs. 2/- each into 2 (Two) equity shares of the nominal/ face value of Re. 1/- each.	For	For	Routine proposal
16-Dec-21	IPCA Laboratories Ltd	EGM	Management	Approval for alteration of the Capital Clause of the Memorandum of Association.	For	For	Routine proposal
16-Dec-21	Nuvoco Vistas Corporation Limited	PB	Management	Reappointment of Mr. Berjis Desai (DIN: 00153675) as an Independent Director of the Company.	For	For	Nothing objectionable
16-Dec-21	Nuvoco Vistas Corporation Limited	PB	Management	Reappointment of Mrs Bhavna Doshi (DIN: 00400508) as an Independent Director of the Company.	For	For	Nothing objectionable
18-Dec-21	Escorts Limited	PB	Management	To issue 93,63,726 equity shares of the Company on a preferential allotment basis to Kubota Corporation, Japan and issuance of offer letter.	For	For	Positive coporate action for minority shareholders
18-Dec-21	Escorts Limited	PB	Management	To approve the change in the name of the Company.	For	For	Positive coporate action for minority shareholders
18-Dec-21	Escorts Limited	PB	Management	To approve the alteration to the articles of association of the Company.	For	For	Positive coporate action for minority shareholders
18-Dec-21	Escorts Limited	PB	Management	To increase the limit of the maximum number of directors which may be appointed on the board of directors of the Company to 18 (Eighteen).	For	For	Positive coporate action for minority shareholders
18-Dec-21	Escorts Limited	PB	Management	To approve related party transaction with Kubota Corporation, Japan and its subsidiaries and group companies.	For	For	Positive coporate action for minority shareholders
19-Dec-21	Apollo Tyres Ltd	PB	Management	Appointment Of Ms. Lakshmi Puri (DIN: 09329003) As An Independent Director.	For	For	Nothing Objectionable
19-Dec-21	Schaeffler India Limited	PB	Management	To Approve Material Related Party Transactions With Schaeffler Technologies Ag & Co. Kg, Germany.	For	For	Nothing Objectionable
19-Dec-21	Schaeffler India Limited	PB	Management	To Approve Sub-Division Of Equity Shares Of The Company From The Face Value Of Rs. 10/- (Rupees Ten Only) Per Equity Share To Rs. 2/- (Rupees Two Only) Per Equity Share.	For	For	Nothing Objectionable
19-Dec-21	Schaeffler India Limited	PB	Management	To Approve Alteration Of Capital Clause Of Memorandum Of Association Of The Company.	For	For	Nothing Objectionable
19-Dec-21	Sundaram Finance Holdings Ltd	PB	Management	Re-Appointment Of Mr.Sri S. Prasad (DIN - 00063667) As An Independent Director Of The Company.	For	For	Nothing objectionable
19-Dec-21	Sundaram Finance Holdings Ltd	PB	Management	Re-Appointment Of Ms. Shobhana Ramchandhran (DIN - 00273837) As An Independent Director Of The Company.	For	For	Nothing objectionable
19-Dec-21	Sundaram Finance Holdings Ltd	PB	Management	Re-Appointment Of Sri R. Venkatraman (DIN - 07119686) As An Independent Director Of The Company.	For	For	Nothing objectionable
19-Dec-21	Sundaram Finance Holdings Ltd	PB	Management	Approval for sale of shares held in Sundaram Clayton Limited to T. V. Sundram Iyengar & Sons Private Limited.	For	For	Nothing objectionable
20-Dec-21	Apollo Hospitals Enterprise Limited	PB	Management	Appointment of Ms. Rama Bijapurkar as an Independent Director of the Company.	For	For	Routine proposal
21-Dec-21	Akzo Nobel India Limited	PB	Management	Appointment of Mr R Krishna as a Whole-time Director.	For	For	Nothing Objectionable
22-Dec-21	Max Financial Services Limited	PB	Management	To reappoint Mr. Mohit Talwar, (DIN: 02394694) as the Managing Director of the Company.	For	For	Nothing objectionable
22-Dec-21	Max Financial Services Limited	PB	Management	To allow usage of trademarks of the Company ('Max Trademarks'), by a wholly owned subsidiary company.	For	For	Nothing objectionable
23-Dec-21	Astral Limited	PB	Management	Alteration of the Memorandum of Association of the Company.	For	For	Nothing Objectionable
23-Dec-21	Balkrishna Industries Ltd.	PB	Management	Re-appointment of Mr.Vipul Shah as a Whole Time Director of the Company designated as Director & Company Secretary.	For	For	Nothing Objectionable
25-Dec-21	L&T Technology Services Ltd	PB	Management	Appointment of Mr.Luis Miranda (DIN: 01055493) as an Independent Director of the Company.	For	For	Nothing objectionable
26-Dec-21	Godrej Properties Limited	PB	Management	To approve the transactions with related parties.	For	For	Nothing objectionable
27-Dec-21	Muthoot Finance Limited	PB	Management	Appointment of Messrs Elias George & Co., Chartered Accountants (Firm Registration No. 000801S) as one of the Joint Statutory Auditors and to fix their remuneration.	For	For	Routine proposal
27-Dec-21	Muthoot Finance Limited	PB	Management	Appointment of Messrs Babu A. Kallivayalil & Co., Chartered Accountants (Firm Registration No.05374S) as one of the Joint Statutory Auditors and to fix their remuneration.	For	For	Routine proposal
28-Dec-21	Tata Consumer Products Limited	PB	Management	Approval of Tata Consumer Products Limited - Share-based Long-Term Incentive Scheme 2021 for grant of performance share units to the Eligible Employees of the Company under the Scheme.	For	For	Nothing Objectionable
28-Dec-21	Tata Consumer Products Limited	PB	Management	Extension of the Tata Consumer Products Limited - Share-based Long-Term Incentive Scheme 2021 to eligible employees of certain subsidiary companies of the Company.	For	For	Nothing Objectionable
28-Dec-21	Tata Consumer Products Limited	PB	Management	Appointment of Dr. K. P. Krishnan as a Director and as an Independent Director.	For	For	Nothing Objectionable



Name of the Insurer: HDFC Life Insurance Company Limited

Date : December 31, 2021

For the Quarter End: December 31, 2021

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
29-Dec-21	Hero Motocorp Limited	PB	Management	Appointment of Ms. Camille Miki Tang (DIN:09404649) as an Independent Director of the Company.	For	For	Nothing Objectionable
29-Dec-21	Hero Motocorp Limited	PB	Management	Appointment of Mr. Rajnish Kumar (DIN:05328267) as an Independent Director of the Company.	For	For	Nothing Objectionable
29-Dec-21	Hero Motocorp Limited	PB	Management	Appointment of Ms. Vasudha Dinodia (DIN:00327151) as a Non-Executive Director of the Company liable to retire by rotation	For	For	Nothing Objectionable
30-Dec-21	Grasim Industries Limited	PB	Management	Appointment of Mr. Raj Kumar (DIN-06627311) as a Non-Executive Director of the Company	For	For	Nothing objectionable
30-Dec-21	Page Industries Ltd	PB	Management	Appointment of Mr. Rohan Genomal as Director	For	For	Routine proposal
30-Dec-21	Page Industries Ltd	PB	Management	Appointment of Mr. Rohan Genomal as Executive Director-Strategy.	For	For	Routine proposal
31-Dec-21	ICICI Lombard General Insurance Company Limited	PB	Management	To Increase Remuneration Of M/S. Pkf Sridhar & Santhanam Llp, Chartered Accountants And M/S. Chaturvedi & Co., Chartered Accountants, Joint Statutory Auditors Of The Company For The Financial Year 2022.	For	For	Nothing objectionable

# Annual Submission

**FORM L-45 OFFICES AND OTHER INFORMATION**

As at :December 31, 2021

Name of the Insurer: HDFC Life Insurance Company Limited

SI. No.	Information	Number
1	No. of offices at the beginning of the year	390
2	No. of branches approved during the year	13
3	No. of branches opened during the year	Out of approvals of previous year
4		Out of approvals of this year
5	No. of branches closed during the year	18
6	No of branches at the end of the year	372
7	No. of branches approved but not opened	13
8	No. of rural branches	1
9	No. of urban branches	371
10	<b>No. of Directors:-</b> (a) Independent Director (b) Executive Director (c) Non-executive Director (d) Women Director (e) Whole time director	(a) 5 (including 1 Women Director) (b) 2 (including 1 Women Director) (c) 3 (including 1 Women Director) (d) 3 (e) 2 (the Managing Director & CEO and the Executive Director)
11	<b>No. of Employees</b> (a) On-roll: (b) Off-roll: (c) Total	(a) 21,372 (b) - (c) 21,372
12	<b>No. of Insurance Agents and Intermediaries</b> (a) Individual Agents, (b) Corporate Agents-Banks (c) Corporate Agents-Others (d) Insurance Brokers (e) Web Aggregators (f) Insurance Marketing Firm (g) Micro Agents (h) Point of Sales persons (DIRECT) (i) Other as allowed by IRDAI (To be specified)	(a) 112749 (b) 28 (c) 116 (d) 238 (e) 1 (f) 64 (g) 3 (h) 44 (i) NA

**Employees and Insurance Agents and Intermediaries - Movement**

Particulars	Employees	Insurance Agents and Intermediaries
Number at the beginning of the quarter	21,409	1,07,578
Recruitments during the quarter	3,118	9,831
Attrition during the quarter	3,155	4,166
Number at the end of the quarter	21,372	1,13,243