



**IRDAI PUBLIC DISCLOSURES**  
FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2020

**Name of the Insurer: HDFC Life Insurance Company Limited  
(Formerly HDFC Standard Life Insurance Company Limited)**

**Registration Number and Date of Registration with the IRDAI : 101 dated 23rd October 2000**

**List of Website Disclosure**

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REVENUE ACCOUNT FOR THE QUARTER ENDED SEPTEMBER 30, 2020

(₹ '000)

Particulars	Schedule	Participating Funds			Non Participating Funds						Unit Linked Funds				Total Policyholder Fund (A + B + C)	
		Individual & Group Life	Individual & Group Pension	Total (A)	Individual & Group Life	Life Group Variable	Individual & Group Pension	Pension Group Variable	Individual & Group Annuity	Individual & Group Health	Total (B)	Individual Life	Individual Pension	Group Life		Group Pension
<b>Premiums earned - net</b>																
(a) First year premium		59.69.559	1.150	59.70.709	71.78.578	-	10.265	-	-	56	71.88.899	35.61.776	30.058	-	-	35.91.834
(b) Renewal premium		1,12,65,135	4,07,094	1,16,72,229	1,07,96,296	-	4,43,485	-	-	1,81,545	1,14,21,296	1,87,40,306	12,69,853	-	-	2,00,10,159
(c) Single premium		13,558	-	13,558	1,30,34,659	26,60,888	1,00,85,180	32,66,602	1,07,04,361	44,849	3,97,97,545	4,51,125	23,483	14,93,092	1,91,358	21,59,058
Premium	L-4	1,72,48,252	4,08,244	1,76,56,496	3,10,09,513	26,60,888	1,05,39,930	32,66,602	1,07,04,361	2,26,450	5,84,07,744	2,27,53,207	13,23,394	14,93,092	1,91,358	2,57,61,051
(d) Reinsurance ceded		(12,695)	-	(12,695)	(12,55,843)	-	-	-	-	(59,224)	(13,15,067)	(43,120)	-	-	-	(43,120)
(e) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total</b>		<b>1,72,35,557</b>	<b>4,08,244</b>	<b>1,76,43,801</b>	<b>2,97,53,670</b>	<b>26,60,888</b>	<b>1,05,39,930</b>	<b>32,66,602</b>	<b>1,07,04,361</b>	<b>1,67,226</b>	<b>5,70,92,677</b>	<b>2,27,10,087</b>	<b>13,23,394</b>	<b>14,93,092</b>	<b>1,91,358</b>	<b>2,57,17,931</b>
<b>Income from investments</b>																
(a) Interest, dividends & rent - gross		46,75,975	4,74,010	51,49,985	45,33,062	6,03,336	9,12,590	7,18,110	18,57,384	12,036	86,36,518	45,20,298	7,12,415	7,94,096	1,39,635	61,66,444
(b) Profit on sale / redemption of investments		19,72,917	1,07,456	20,80,373	7,10,294	165	13,863	3,291	55,828	8	7,83,438	1,26,33,372	8,43,211	1,72,525	1,57,67,697	1,86,31,769
(c) Loss on sale / redemption of investments		(1,50,489)	(4)	(1,50,493)	(39,459)	(1,930)	(2,690)	(1,148)	(5)	(50,360)	(40,74,277)	(4,62,360)	(2,87,370)	(46,431)	(48,70,438)	(60,71,291)
(d) Transfer / gain on revaluation / change in fair value*		-	-	-	(2,66,648)	-	-	-	(27,257)	-	(2,93,905)	2,86,58,048	12,75,054	39,102	(3,649)	2,99,68,555
<b>Sub Total</b>		<b>64,98,463</b>	<b>5,81,462</b>	<b>70,79,925</b>	<b>49,37,239</b>	<b>6,01,571</b>	<b>9,23,763</b>	<b>7,16,273</b>	<b>18,84,807</b>	<b>12,039</b>	<b>90,75,692</b>	<b>4,17,37,441</b>	<b>36,43,898</b>	<b>13,89,039</b>	<b>2,62,080</b>	<b>4,70,32,458</b>
<b>Other Income</b>																
(a) Contribution from the Shareholders' Account towards Excess EoM		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Contribution from the Shareholders' Account		-	-	-	-	-	-	21,793	52,203	-	73,996	-	-	-	-	73,996
(c) Income on Unclaimed amount of Policyholders		-	-	-	-	-	-	-	-	-	-	71,471	-	-	-	71,471
(d) Others		2,72,224	4,767	2,76,991	77,379	352	1,866	1,013	80,610	-	1,895	-	103	-	1,998	3,59,599
<b>TOTAL (A)</b>		<b>2,40,08,244</b>	<b>9,94,473</b>	<b>2,50,02,717</b>	<b>3,47,64,288</b>	<b>32,62,459</b>	<b>1,14,64,045</b>	<b>40,04,668</b>	<b>1,26,43,237</b>	<b>1,80,276</b>	<b>6,63,22,975</b>	<b>6,45,20,894</b>	<b>49,67,395</b>	<b>28,82,131</b>	<b>4,53,438</b>	<b>7,28,23,858</b>
<b>Commission</b>																
First year commission		13,59,746	80	13,59,826	12,76,964	-	675	-	-	957	12,78,997	5,67,108	902	-	-	5,68,010
Renewal commission		3,31,394	5,332	3,36,726	2,04,449	-	8,552	-	-	4,623	2,17,824	1,23,838	7,747	-	-	1,31,585
Single commission		64	-	64	2,09,748	932	1,250	4	56,625	1,578	2,70,137	3,706	88	-	-	3,794
Commission on reinsurance ceded		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rewards		34,345	18	34,363	45,383	-	36	-	-	151	45,570	1,160	38	-	-	1,198
<b>Sub Total</b>	L-5	<b>17,25,549</b>	<b>5,330</b>	<b>17,30,879</b>	<b>17,36,544</b>	<b>932</b>	<b>10,514</b>	<b>4</b>	<b>56,825</b>	<b>7,309</b>	<b>18,11,928</b>	<b>6,95,812</b>	<b>8,775</b>	<b>-</b>	<b>-</b>	<b>7,04,587</b>
Operating expenses related to insurance business	L-6	37,49,295	7,029	37,56,324	51,68,388	5,978	33,180	3,894	2,29,044	16,966	54,57,450	17,85,705	11,094	2,790	298	17,99,887
Provision for doubtful debts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for tax		(1,33,081)	-	(1,33,081)	49,087	(1,113)	-	-	-	21,757	69,731	2,27,277	-	12,868	-	2,40,145
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of Investments (net)		47,145	(18,637)	28,508	-	1	-	-	-	1	-	-	-	-	-	28,509
(b) Others - Provision for standard and non-standard assets		(7,853)	(5)	(7,858)	(4,163)	-	-	-	(6)	1	(4,168)	15,252	2	-	15,254	
Goods and Services tax charge on linked charges		-	-	-	-	-	-	-	-	-	8,01,484	55,773	24,360	4,307	8,65,924	
<b>TOTAL (B)</b>		<b>53,81,055</b>	<b>(6,283)</b>	<b>53,74,772</b>	<b>69,49,856</b>	<b>5,788</b>	<b>43,694</b>	<b>3,898</b>	<b>2,85,663</b>	<b>46,033</b>	<b>73,34,942</b>	<b>35,25,530</b>	<b>75,844</b>	<b>40,018</b>	<b>4,685</b>	<b>36,45,787</b>
<b>Benefits paid (net)</b>	L-7	63,92,595	6,45,903	70,38,498	44,25,322	6,33,663	2,31,827	21,19,947	13,18,889	40,412	87,70,060	2,21,79,577	67,67,658	10,74,007	3,02,283	3,03,43,525
Interim bonuses paid		1,57,175	10,736	1,67,911	-	-	-	-	-	-	-	-	-	-	-	1,67,911
Terminal bonuses paid		11,72,866	65,404	12,38,270	-	-	-	-	-	-	-	-	-	-	-	12,38,270
Change in valuation of liability against life policies in force		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Gross**		1,20,40,348	1,33,183	1,21,73,531	2,58,24,089	26,29,529	1,12,19,364	19,03,503	1,11,04,008	(29,808)	5,26,50,685	(86,462)	(28,004)	1,259	(4,881)	(1,18,088)
(b) Amount ceded in reinsurance		(13,56,656)	-	(13,56,656)	(27,19,029)	-	-	-	-	(4,039)	(27,23,064)	1,245	-	-	-	(26,99,819)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve		-	-	-	-	-	-	-	-	-	-	3,46,33,502	(19,72,131)	16,91,338	1,32,305	3,44,85,014
(e) Funds for discontinued policies		-	-	-	-	-	-	-	-	-	-	29,33,909	(1,97,480)	-	27,36,429	
<b>TOTAL (C)</b>		<b>1,04,06,128</b>	<b>6,55,226</b>	<b>2,02,61,354</b>	<b>2,75,30,386</b>	<b>32,63,192</b>	<b>1,14,51,191</b>	<b>40,23,450</b>	<b>1,24,22,897</b>	<b>6,585</b>	<b>5,86,97,681</b>	<b>5,96,61,671</b>	<b>45,90,043</b>	<b>27,66,004</b>	<b>4,29,707</b>	<b>6,74,48,025</b>
<b>SURPLUS / (DEFICIT) (D) = (A)-(B)+(C)</b>		<b>(7,60,839)</b>	<b>1,45,530</b>	<b>(6,35,409)</b>	<b>2,88,046</b>	<b>(6,531)</b>	<b>(30,840)</b>	<b>(22,680)</b>	<b>(65,323)</b>	<b>1,27,680</b>	<b>2,96,352</b>	<b>13,33,693</b>	<b>3,01,708</b>	<b>75,509</b>	<b>19,126</b>	<b>17,30,036</b>
<b>APPROPRIATIONS</b>																
Transfer to Shareholders' Account		1,47,783	8,460	1,56,243	2,88,046	(6,531)	(30,840)	(22,680)	(65,323)	1,27,680	2,90,352	13,33,693	3,01,708	75,509	19,126	17,30,036
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds For Future Appropriations		(9,28,722)	1,37,070	(7,91,652)	-	-	-	-	-	-	-	-	-	-	-	(7,91,652)
<b>TOTAL (D)</b>		<b>(7,80,939)</b>	<b>1,45,530</b>	<b>(6,35,409)</b>	<b>2,88,046</b>	<b>(6,531)</b>	<b>(30,840)</b>	<b>(22,680)</b>	<b>(65,323)</b>	<b>1,27,680</b>	<b>2,96,352</b>	<b>13,33,693</b>	<b>3,01,708</b>	<b>75,509</b>	<b>19,126</b>	<b>17,30,036</b>
<b>The total surplus as mentioned below :</b>																
(a) Interim Bonuses Paid		1,57,175	10,736	1,67,911	-	-	-	-	-	-	-	-	-	-	-	1,67,911
(b) Terminal Bonuses Paid		11,72,866	65,404	12,38,270	-	-	-	-	-	-	-	-	-	-	-	12,38,270
(c) Allocation of bonus to Policyholders		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Surplus shown in the Revenue account		(7,80,939)	1,45,530	(6,35,409)	2,88,046	(6,531)	(30,840)	(22,680)	(65,323)	1,27,680	2,90,352	13,33,693	3,01,708	75,509	19,126	13,84,979
<b>(e) Total Surplus - (f)(a)+(b)+(c)+(d)</b>		<b>5,49,102</b>	<b>2,21,670</b>	<b>7,70,772</b>	<b>2,88,046</b>	<b>(6,531)</b>	<b>(30,840)</b>	<b>(22,680)</b>	<b>(65,323)</b>	<b>1,27,680</b>	<b>2,90,352</b>	<b>13,33,693</b>	<b>3,01,708</b>	<b>75,509</b>	<b>19,126</b>	<b>27,91,160</b>

\* Represents the deemed realised gain as per norms specified by the Authority  
\*\* Represents mathematical reserves after allocation of bonus

REVENUE ACCOUNT FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2020

(₹ '000)

Particulars	Schedule	Participating Funds			Non Participating Funds						Unit Linked Funds				Total Policyholder Fund (A + B + C)	
		Individual & Group Life	Individual & Group Pension	Total (A)	Individual & Group Life	Life Group Variable	Individual & Group Pension	Pension Group Variable	Individual & Group Annuity	Individual & Group Health	Total (B)	Individual Life	Individual Pension	Group Life		Group Pension
<b>Premiums earned - net</b>																
(a) First year premium		90,97,828	2,001	90,99,829	1,14,12,464	-	15,928	-	-	29,867	1,14,58,259	63,51,996	59,698	-	-	64,11,694
(b) Renewal premium		1,88,54,063	6,86,725	1,95,40,778	2,05,90,187	-	7,19,014	-	-	2,82,766	2,15,91,967	3,23,60,180	22,01,946	-	-	3,45,62,126
(c) Single premium		21,982	-	21,982	1,55,38,204	-	29,83,337	1,18,63,760	72,11,042	1,68,48,397	59,038	7,74,670	60,758	22,54,709	3,50,353	34,40,490
Premium	L-4	2,77,73,863	6,88,726	2,84,62,589	4,75,40,855	29,83,337	1,26,18,702	72,11,042	1,68,48,397	3,71,671	8,75,74,004	3,94,86,846	23,22,402	22,54,709	3,50,353	4,44,14,310
(d) Reinsurance ceded		(25,028)	-	(25,028)	(25,60,590)	-	-	-	-	(1,02,692)	(26,63,272)	(89,826)	-	-	-	(89,826)
(e) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total</b>		<b>2,77,48,837</b>	<b>6,88,726</b>	<b>2,84,37,563</b>	<b>4,49,80,275</b>	<b>29,83,337</b>	<b>1,26,18,702</b>	<b>72,11,042</b>	<b>1,68,48,397</b>	<b>2,68,979</b>	<b>8,49,10,732</b>	<b>3,93,97,020</b>	<b>23,22,402</b>	<b>22,54,709</b>	<b>3,50,353</b>	<b>4,43,24,484</b>
<b>Income from investments</b>																
(a) Interest, dividends & rent - gross		92,42,570	9,26,571	1,01,69,141	85,09,601	11,81,955	17,14,280	14,27,181	36,01,350	23,994	1,64,58,361	79,39,616	13,70,183	15,32,706	2,67,485	1,11,09,990
(b) Profit on sale / redemption of investments		21,53,561	1,23,620	22,77,181	9,15,973	15,227	99,563	14,841	75,470	9,075	11,29,249	2,15,32,659	33,82,843	15,88,229	3,25,915	2,68,29,646
(c) (Loss on sale / redemption of investments)		(2,54,538)	(6,604)	(2,61,142)	(39,459)	(1,531)	(2,690)	(5,128)	(9,290)	(5)	(58,503)	(1,28,73,004)	(11,53,592)	(6,34,888)	(1,06,545)	(1,47,68,029)
(d) Transfer / gain on revaluation / change in fair value*		-	-	-	(3,37,783)	-	-	-	(1,23,280)	-	(4,61,063)	8,80,13,769	72,10,768	25,89,012	4,40,726	9,82,54,275
<b>Sub Total</b>		<b>1,11,41,593</b>	<b>10,43,587</b>	<b>1,21,85,180</b>	<b>90,47,432</b>	<b>11,95,251</b>	<b>18,11,153</b>	<b>14,36,894</b>	<b>35,44,250</b>	<b>33,064</b>	<b>1,70,68,044</b>	<b>10,46,13,040</b>	<b>1,06,10,202</b>	<b>50,75,059</b>	<b>9,27,581</b>	<b>12,14,25,882</b>
<b>Other Income</b>																
(a) Contribution from the Shareholders' Account towards Excess EoM		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Contribution from the Shareholders' Account		-	-	-	-	-	-	21,793	52,203	-	73,996	-	-	-	-	73,996
(c) Income on Unclaimed amount of Policyholders		-	-	-	-	-	-	-	-	-	-	1,47,017	-	-	-	1,47,017
(d) Others		5,32,153	8,917	5,41,070	1,11,188	-	1,193	-	3,046	874	1,16,301	6,449	241	-	-	6,691
<b>TOTAL (A)</b>		<b>3,94,22,533</b>	<b>17,41,230</b>	<b>4,11,63,813</b>	<b>5,41,38,895</b>	<b>41,78,588</b>	<b>1,44,31,048</b>	<b>86,69,729</b>	<b>2,04,47,896</b>	<b>3,02,917</b>	<b>10,21,89,073</b>	<b>14,41,63,517</b>	<b>1,31,32,845</b>	<b>73,29,768</b>	<b>12,77,934</b>	<b>16,59,04,064</b>
<b>Commission</b>																
First year commission		20,44,000	63	20,44,063	19,40,488	-	1,280	-	-	(635)	19,41,233	10,08,673	1,881	-	-	10,10,554
Renewal commission		5,83,741	7,326	5,91,067	3,39,261	-	13,699	-	-	7,131	3,60,091	2,02,372	-	-	-	2,18,608
Single commission		75	-	75	2,88,545	999	2,750	4	83,243	2,025	3,77,568	5,900	106	2	-	6,008
Commission on reinsurance ceded		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rewards		41,121	30	41,151	56,794	-	41	-	-	17,000	57,000	1,358	45	-	-	1,403
<b>Sub Total</b>	L-5	<b>26,68,937</b>	<b>7,419</b>	<b>26,76,356</b>	<b>26,25,088</b>	<b>999</b>	<b>17,770</b>	<b>4</b>	<b>83,243</b>	<b>8,795</b>	<b>27,35,899</b>	<b>12,18,903</b>	<b>1,566</b>	<b>2</b>	<b>-</b>	<b>12,34,471</b>
Operating expenses related to insurance business		60,10,074	12,506	60,22,580	80,25,005	7,013	52,394	16,950	3,68,898	41,232	85,11,492	31,23,177	22,344	5,285	824	31,51,630
Provision for doubtful debts	L-6	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for tax		(2,65,854)	-	(2,65,854)	1,72,467	861	-	-	-	36,189	2,09,517	5,21,414	-	27,273	-	5,48,687
Provisions (other than taxation)		(3,93,644)	(93,709)	(4,87,353)	-	12,501	-	12,500	(79,395)	-	(54,394)	-	-	-	-	(54,394)
(a) For diminution in the value of Investments (net)		(8,042)	(5)	(8,047)	(4,409)	-	-	-	(6)	-	(4,415)	15,084	-	-	-	15,084
(b) Others - Provision for standard and non-standard assets		-	-	-	-	-	-	-	-	-	-	15,45,134	1,09,535	47,321	8,365	17,10,355
Goods and Services tax charge on linked charges		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL (B)</b>		<b>80,11,471</b>	<b>(73,789)</b>	<b>79,37,682</b>	<b>1,08,18,151</b>	<b>21,374</b>	<b>70,164</b>	<b>29,454</b>	<b>3,72,740</b>	<b>86,216</b>	<b>1,13,98,099</b>	<b>64,23,712</b>	<b>1,47,445</b>	<b>79,891</b>	<b>9,189</b>	<b>66,60,227</b>
<b>Benefits paid (net)</b>																
(a) Gross**		1,23,22,667	8,52,689	1,31,75,356	60,95,746	16,79,541	2,83,599	44,62,651	22,42,630	42,372	1,48,06,736	3,15,26,435	1,03,49,412	23,90,030	4,22,186	4,46,88,063
(b) Amount ceded in reinsurance		3,33,131	16,664	3,49,795	-	-	-	-	-	-	-	-	-	-	-	-
Interim bonuses paid	L-7	24,26,391	1,00,424	25,26,815	-	-	-	-	-	-	-	-	-	-	-	-
Terminal bonuses paid		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in valuation of liability against life policies in force		1,84,30,267	7,08,500	1,91,38,767	4,07,10,904	24,72,621	1,38,30,577	41,77,424	1,78,32,526	(24,470)	7,89,99,582	66,624	(49,315)	2,877	(15,218)	4,968
(a) Gross**		(5,41,278)	-	(5,41,278)	(44,97,967)	-	-	-	-	(13,569)	(45,11,536)	798	169	-	967	(50,51,844)
(b) Amount ceded in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve		-	-	-	-	-	-	-	-	-	-	9,91,12,236	24,95,163	46,96,938	8,31,068	10,71,36,425
(e) Funds for discontinued policies		-	-	-	-	-	-	-	-	-	-	39,73,993	(4,09,222)	-	-	35,64,771
<b>TOTAL (C)</b>		<b>3,29,71,177</b>	<b>16,78,277</b>	<b>3,46,49,454</b>	<b>4,23,06,683</b>	<b>41,82,162</b>	<b>1,41,14,175</b>	<b>86,40,275</b>	<b>2,00,75,156</b>	<b>4,337</b>	<b>8,92,94,788</b>	<b>13,46,80,086</b>	<b>1,23,86,227</b>	<b>70,89,845</b>	<b>12,38,036</b>	<b>15,53,94,194</b>
<b>SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)</b>		<b>(15,60,065)</b>	<b>1,36,742</b>	<b>(14,23,323)</b>	<b>10,12,061</b>	<b>5,052</b>	<b>2,46,709</b>	<b>-</b>	<b>-</b>	<b>2,12,364</b>	<b>14,76,186</b>	<b>30,59,719</b>	<b>5,99,173</b>	<b>1,60,042</b>	<b>30,709</b>	<b>38,49,643</b>
<b>APPROPRIATIONS</b>																
Transfer to Shareholders' Account		3,06,614	13,010	3,19,624	10,12,061	5,052	2,46,709	-	-	2,12,364	14,76,186	30,59,719	5,99,173	1,60,042	30,709	38,49,643
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds For Future Appropriations		(18,66,679)	1,23,732	(17,42,947)	-	-	-	-	-	-	-	-	-	-	-	(17,42,947)
<b>TOTAL (D)</b>		<b>(15,60,065)</b>	<b>1,36,742</b>	<b>(14,23,323)</b>	<b>10,12,061</b>	<b>5,052</b>	<b>2,46,709</b>	<b>-</b>	<b>-</b>	<b>2,12,364</b>	<b>14,76,186</b>	<b>30,59,719</b>	<b>5,99,173</b>	<b>1,60,042</b>	<b>30,709</b>	<b>38,49,643</b>
<b>The total surplus as mentioned below :</b>																
(a) Interim Bonuses Paid		3,33,131	16,664	3,49,795	-	-	-	-	-	-	-	-	-	-	-	3,49,795
(b) Terminal Bonuses Paid		24,26,391	1,00,424	25,26,815	-	-	-	-	-	-	-	-	-	-	-	25,26,815
(c) Allocation of bonus to Policyholders		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Surplus shown in the Revenue account		(15,60,065)	1,36,742	(14,23,323)	10,12,061	5,052	2,46,709	-	-	2,12,364	14,76,186	30,59,719	5,99,173	1,60,042	30,709	38,49,643
<b>(e) Total Surplus - (f)(a)-(f)(b)+(f)(c)+(f)(d)</b>		<b>11,99,457</b>	<b>2,53,830</b>	<b>14,53,287</b>	<b>10,12,061</b>	<b>5,052</b>	<b>2,46,709</b>	<b>-</b>	<b>-</b>	<b>2,12,364</b>	<b>14,76,186</b>	<b>30,59,719</b>	<b>5,99,173</b>	<b>1,60,042</b>	<b>30,709</b>	<b>38,49,643</b>

\* Represents the deemed realised gain as per norms specified by the Authority  
\*\* Represents mathematical reserves after allocation of bonus

Name of the Insurer: HDFC Life Insurance Company Limited  
 (Formerly HDFC Standard Life Insurance Company Limited)  
 Registration No. and Date of Registration with the IRDAI: 101 dated 23rd October 2000

REVENUE ACCOUNT FOR THE QUARTER ENDED SEPTEMBER 30, 2019

(₹ 000)

Particulars	Schedule	Participating Funds			Non Participating Funds					Unit Linked Funds					Total Policyholder Fund (A + B + C)	
		Individual & Group Life	Individual & Group Pension	Total (A)	Individual & Group Life	Life Group Variable	Individual & Group Pension	Pension Group Variable	Individual & Group Annuity	Individual & Group Health	Total (B)	Individual Life	Individual Pension	Group Life		Group Pension
<b>Premiums earned - net</b>																
(a) First year premium		18,21,632	10,606	18,23,238	89,09,489	-	27,649	-	-	43,165	89,80,303	36,84,636	30,029	-	-	37,14,665
(b) Renewal premium		1,12,79,944	4,93,847	1,17,73,791	34,77,521	-	5,65,651	-	-	1,71,628	42,15,000	1,79,36,065	17,14,139	-	-	1,96,80,204
(c) Single premium		679	-	679	1,08,66,243	-	1,05,929	-	-	1,16,384	2,25,93,789	4,53,331	66,263	-	-	2,53,56,624
Premium	L-4	1,31,01,655	5,04,453	1,36,06,108	2,32,53,253	35,02,650	6,99,129	28,24,426	52,78,247	3,31,387	3,58,89,092	2,20,74,032	18,40,431	19,77,950	1,64,612	7,55,52,225
(d) Reinsurance ceded		(20,466)	-	(20,466)	(9,10,037)	-	-	-	-	(37,468)	(9,47,506)	(47,490)	-	-	-	(47,490)
(e) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total</b>		<b>1,30,81,189</b>	<b>5,04,453</b>	<b>1,35,85,642</b>	<b>2,23,43,216</b>	<b>35,02,650</b>	<b>6,99,129</b>	<b>28,24,426</b>	<b>52,78,247</b>	<b>2,93,919</b>	<b>3,49,41,587</b>	<b>2,20,28,542</b>	<b>18,40,431</b>	<b>19,77,950</b>	<b>1,64,612</b>	<b>2,60,09,535</b>
<b>Income from investments</b>																
(a) Interest, dividends & rent - gross		45,17,287	4,34,931	49,52,218	27,22,460	5,32,801	6,74,465	6,71,648	14,07,503	15,174	60,24,051	47,19,478	7,75,202	7,64,934	1,41,527	64,01,141
(b) Profit on sale / redemption of investments		21,14,486	1,20,128	22,34,614	6,09,421	19,318	14,006	14,748	54,751	1,802	7,10,946	17,84,032	11,08,338	6,80,781	1,25,447	92,98,599
(c) Loss on sale / redemption of investments		(3,20,947)	(4)	(3,20,951)	(1,07,004)	-	(9)	-	13	(6)	(1,07,006)	(34,21,460)	(3,87,857)	(45,837)	(41,36,806)	(45,64,763)
(d) Transfer / gain on revaluation / change in fair value*		-	-	-	-	-	-	-	-	-	-	(1,20,41,421)	(12,28,347)	(3,57,561)	(75,337)	(1,37,02,666)
<b>Sub Total</b>		<b>63,10,826</b>	<b>5,55,053</b>	<b>68,65,879</b>	<b>32,24,877</b>	<b>5,48,119</b>	<b>6,88,482</b>	<b>6,86,396</b>	<b>14,62,267</b>	<b>16,970</b>	<b>66,27,091</b>	<b>(33,59,371)</b>	<b>2,65,337</b>	<b>8,06,502</b>	<b>1,45,800</b>	<b>(21,41,732)</b>
<b>Other Income</b>																
(a) Contribution from the Shareholders' Account towards Excess EoM		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Contribution from the Shareholders' Account		-	-	-	1,84,592	26,708	-	-	-	-	2,11,900	-	-	-	-	2,11,900
(c) Income on Unclaimed amount of Policyholders		-	-	-	-	-	-	-	-	-	95,995	-	-	-	95,995	
(d) Others		2,98,572	4,370	3,02,942	73,204	(1)	699	(5)	1,584	545	76,026	6,642	398	1	7,001	
<b>TOTAL (A)</b>		<b>1,96,90,587</b>	<b>10,63,876</b>	<b>2,07,54,463</b>	<b>2,58,25,888</b>	<b>40,77,476</b>	<b>13,88,290</b>	<b>35,10,817</b>	<b>67,42,098</b>	<b>3,11,434</b>	<b>4,18,56,004</b>	<b>1,87,69,808</b>	<b>21,06,128</b>	<b>27,84,453</b>	<b>3,10,412</b>	<b>2,38,70,799</b>
<b>Commission</b>																
First year commission		4,03,123	541	4,03,664	17,53,391	-	1,784	-	(20)	(1,526)	17,53,629	5,21,207	795	-	-	5,22,002
Renewal commission		4,13,056	6,665	4,19,721	60,273	-	10,943	-	4,361	75,583	1,27,803	12,008	-	-	-	13,99,811
Single commission		9	-	9	3,13,687	-	626	-	35	20,413	3,38,057	2,925	28	(1)	-	2,952
Commission on reinsurance ceded		14,033	34	14,067	69,040	-	28	-	511	74	69,853	247	23	-	-	70,000
<b>Rewards</b>																
<b>Sub Total</b>	L-5	<b>8,30,221</b>	<b>7,230</b>	<b>8,37,451</b>	<b>21,96,397</b>	<b>626</b>	<b>12,755</b>	<b>35</b>	<b>20,904</b>	<b>6,205</b>	<b>22,36,922</b>	<b>6,52,182</b>	<b>12,854</b>	<b>(1)</b>	<b>-</b>	<b>6,65,035</b>
<b>Operational expenses related to insurance business</b>																
Provision for doubtful debts	L-6	20,98,849	14,938	21,13,787	65,01,662	4,790	25,584	6,361	2,30,436	57,074	68,25,907	18,85,874	40,082	2,742	303	19,29,201
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for tax		1,789	-	1,789	(1,47,645)	(5,494)	-	-	31,189	(1,17,883)	(1,17,883)	-	(5,637)	-	-	(2,43,681)
Provisions (other than taxation)																
(a) For diminution in the value of investments (net)		3,23,129	65,533	3,88,662	-	-	-	-	-	-	-	-	-	-	-	3,88,662
(b) Others - Provision for standard and non-standard assets		695	27	722	639	-	31	-	338	10	1,018	1,34,261	29,524	21,500	3,500	1,88,785
Goods and Services tax charge on linked charges		-	-	-	-	-	-	-	-	-	-	7,70,005	67,109	21,384	4,134	8,62,632
<b>TOTAL (B)</b>		<b>32,54,683</b>	<b>87,728</b>	<b>33,42,411</b>	<b>85,51,053</b>	<b>(78)</b>	<b>38,370</b>	<b>6,396</b>	<b>2,51,678</b>	<b>94,478</b>	<b>89,41,897</b>	<b>33,24,438</b>	<b>1,49,589</b>	<b>39,988</b>	<b>7,837</b>	<b>35,21,933</b>
<b>Benefits paid (net)</b>																
Interim bonuses paid	L-7	98,70,751	2,75,605	1,01,46,356	47,91,628	17,76,564	6,01,802	7,89,794	8,07,008	69,464	88,36,250	1,45,08,208	42,86,166	16,31,698	6,89,576	2,10,95,638
Terminal bonuses paid		76,252	4,306	80,558	-	-	-	-	-	-	-	-	-	-	-	80,558
Change in valuation of liability against life policies in force																
(a) Gross**		44,43,241	5,01,412	49,44,653	1,65,44,632	23,06,521	6,65,381	26,96,669	52,61,949	(10,446)	2,74,66,706	46,743	37,962	1,716	(599)	85,622
(b) Amount ceded in reinsurance		(1,468)	-	(1,468)	(33,79,821)	-	-	-	-	(25,084)	(34,04,705)	2,097	(4)	-	-	(34,04,699)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve		-	-	-	-	-	-	-	-	-	-	(11,55,211)	(24,01,391)	10,36,769	(3,79,143)	(28,98,976)
(e) Funds for discontinued policies		-	-	-	-	-	-	-	-	-	-	(4,89,778)	(2,73,019)	-	-	(2,16,757)
<b>TOTAL (C)</b>		<b>1,64,24,532</b>	<b>8,21,514</b>	<b>1,72,46,046</b>	<b>1,78,56,639</b>	<b>40,83,085</b>	<b>12,67,183</b>	<b>34,88,453</b>	<b>60,68,957</b>	<b>33,034</b>	<b>3,28,98,251</b>	<b>1,38,91,613</b>	<b>16,49,714</b>	<b>26,70,173</b>	<b>2,89,834</b>	<b>1,85,01,334</b>
<b>SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)</b>		<b>11,372</b>	<b>1,54,634</b>	<b>1,66,006</b>	<b>(6,81,803)</b>	<b>(5,531)</b>	<b>82,737</b>	<b>15,968</b>	<b>4,21,463</b>	<b>1,83,022</b>	<b>15,856</b>	<b>15,53,756</b>	<b>3,06,843</b>	<b>74,292</b>	<b>12,641</b>	<b>19,47,532</b>
<b>APPROPRIATIONS</b>																
Transfer to Shareholders' Account		2,34,670	4,944	2,39,614	(6,81,803)	(5,531)	82,737	15,968	4,21,463	1,83,022	15,856	15,53,756	3,06,843	74,292	12,641	19,47,532
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds For Future Appropriations		(2,23,298)	1,49,690	(73,608)	-	-	-	-	-	-	-	-	-	-	-	(73,608)
<b>TOTAL (D)</b>		<b>11,372</b>	<b>1,54,634</b>	<b>1,66,006</b>	<b>(6,81,803)</b>	<b>(5,531)</b>	<b>82,737</b>	<b>15,968</b>	<b>4,21,463</b>	<b>1,83,022</b>	<b>15,856</b>	<b>15,53,756</b>	<b>3,06,843</b>	<b>74,292</b>	<b>12,641</b>	<b>19,47,532</b>
<b>The total surplus as mentioned below :</b>																
(a) Interim Bonuses Paid		76,252	4,306	80,558	-	-	-	-	-	-	-	-	-	-	-	80,558
(b) Terminal Bonuses Paid		20,35,774	40,191	20,75,965	-	-	-	-	-	-	-	-	-	-	-	20,75,965
(c) Allocation of bonus to Policyholders		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Surplus shown in the Revenue account		11,372	1,54,634	1,66,006	(6,81,803)	(5,531)	82,737	15,968	4,21,463	1,83,022	15,856	15,53,756	3,06,843	74,292	12,641	19,47,532
<b>(e) Total Surplus (fractions rounded off)</b>		<b>21,23,398</b>	<b>1,99,131</b>	<b>23,22,529</b>	<b>(6,81,803)</b>	<b>(5,531)</b>	<b>82,737</b>	<b>15,968</b>	<b>4,21,463</b>	<b>1,83,022</b>	<b>15,856</b>	<b>15,53,756</b>	<b>3,06,843</b>	<b>74,292</b>	<b>12,641</b>	<b>42,85,917</b>

\* Represents the deemed realised gain as per norms specified by the Authority  
 \*\* Represents mathematical reserves after allocation of bonus

Name of the Insurer: HDFC Life Insurance Company Limited  
(Formerly HDFC Standard Life Insurance Company Limited)

Registration No. and Date of Registration with the IRDAI: 101 dated 23rd October 2000

## REVENUE ACCOUNT FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2019

(₹ 000)

Particulars	Schedule	Participating Funds			Non Participating Funds						Unit Linked Funds					Total Policyholder Fund (A + B + C)
		Individual & Group Life	Individual & Group Pension	Total (A)	Individual & Group Life	Life Group Variable	Individual & Group Pension	Pension Group Variable	Individual & Group Annuity	Individual & Group Health	Total (B)	Individual Life	Individual Pension	Group Life	Group Pension	
<b>Premiums earned - net</b>																
(a) First year premium		26,27,836	17,180	26,45,016	1,80,50,030	-	42,879	-	-	40,276	1,81,33,185	69,57,325	57,484	-	-	70,14,809
(b) Renewal premium		1,97,65,754	8,44,883	2,06,10,637	60,13,544	-	9,22,646	-	3,05,928	72,42,118	3,08,84,785	30,28,893	3,38,13,678	-	-	3,38,13,678
(c) Single premium		-	704	-	1,98,86,055	-	7,00,840	-	2,22,974	4,72,50,204	6,24,588	1,19,313	27,74,354	3,81,295	-	40,99,550
Premium	L-4	2,23,94,294	8,62,063	2,32,56,357	4,39,48,639	-	47,85,809	-	16,66,365	94,26,460	1,22,28,056	5,69,178	7,26,25,507	3,86,68,698	32,05,690	27,74,354
(d) Reinsurance ceded		(35,541)	-	(35,541)	(16,00,332)	-	-	-	-	(1,28,008)	(1,28,008)	(97,639)	-	-	-	(97,639)
(e) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total</b>		<b>2,23,58,753</b>	<b>8,62,063</b>	<b>2,32,20,816</b>	<b>4,23,49,307</b>	<b>47,85,809</b>	<b>16,66,365</b>	<b>94,26,460</b>	<b>1,22,28,056</b>	<b>4,41,170</b>	<b>7,08,97,167</b>	<b>3,85,69,059</b>	<b>32,05,690</b>	<b>27,74,354</b>	<b>3,81,295</b>	<b>4,49,30,398</b>
<b>Income from investments</b>																
(a) Interest, dividends & rent - gross		90,21,294	8,53,310	98,74,604	50,82,413	10,54,247	13,41,291	13,17,825	26,97,721	28,734	1,15,22,231	85,85,004	15,45,575	15,21,169	2,86,625	1,19,38,573
(b) Profit on sale / redemption of investments		42,68,711	4,83,632	47,52,343	9,73,498	20,293	39,084	28,973	1,69,927	2,986	12,33,828	1,30,18,866	12,24,970	2,32,249	2,32,249	1,78,13,633
(c) Loss on sale / redemption of investments		(3,31,906)	(4)	(3,31,910)	(1,21,631)	(200)	(69)	-	(5,300)	(35)	(1,27,235)	(45,67,066)	(8,79,531)	(3,57,954)	(62,152)	(58,66,703)
(d) Transfer / gain on revaluation / change in fair value*		-	-	-	-	-	-	-	-	-	-	(1,65,44,119)	(20,32,616)	(1,29,346)	(38,386)	(1,87,44,467)
<b>Sub Total</b>		<b>1,29,58,199</b>	<b>13,36,938</b>	<b>1,42,95,137</b>	<b>59,34,280</b>	<b>10,74,307</b>	<b>13,46,799</b>	<b>13,46,799</b>	<b>28,61,448</b>	<b>31,685</b>	<b>1,26,28,824</b>	<b>4,92,685</b>	<b>17,70,976</b>	<b>22,58,839</b>	<b>4,18,536</b>	<b>49,41,036</b>
<b>Other Income</b>																
(a) Contribution from the Shareholders' Account towards Excess EoM		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Contribution from the Shareholders' Account		-	-	-	1,84,592	26,708	-	-	-	-	2,11,300	-	-	-	-	2,11,300
(c) Income on Unclaimed amount of Policyholders		-	-	-	-	-	-	-	-	-	1,89,624	-	-	-	1,89,624	
(d) Others		4,59,769	8,966	4,68,735	1,35,866	1	1,558	2	4,575	1,215	1,43,217	13,606	831	1	14,438	
<b>TOTAL (A)</b>		<b>3,57,76,721</b>	<b>22,07,967</b>	<b>3,79,84,688</b>	<b>4,86,04,045</b>	<b>58,86,825</b>	<b>30,48,223</b>	<b>1,07,73,250</b>	<b>1,50,94,079</b>	<b>4,74,070</b>	<b>8,38,80,508</b>	<b>3,92,64,974</b>	<b>49,77,497</b>	<b>50,33,194</b>	<b>7,99,831</b>	<b>5,00,75,496</b>
<b>Commission</b>																
First year commission		6,25,289	794	6,26,083	35,93,509	-	2,606	-	-	(8,507)	35,87,608	10,47,284	2,821	-	-	10,50,105
Renewal commission		6,32,771	11,165	6,43,936	89,448	-	17,897	-	7,784	1,15,129	1,90,612	20,721	-	-	-	2,11,333
Single commission		9	-	9	5,62,911	665	-	35	67,870	5,464	6,36,945	6,944	55	4	-	6,533
Commission on reinsurance ceded		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rewards		22,730	44	22,774	1,12,049	-	39	-	965	134	1,13,187	1,368	36	-	-	1,424
<b>Sub Total</b>	L-5	<b>12,80,799</b>	<b>12,003</b>	<b>12,92,802</b>	<b>43,57,917</b>	<b>665</b>	<b>20,542</b>	<b>35</b>	<b>68,835</b>	<b>4,875</b>	<b>44,52,869</b>	<b>12,45,778</b>	<b>23,633</b>	<b>4</b>	<b>-</b>	<b>12,69,415</b>
<b>Operative expenses related to insurance business</b>																
Provision for doubtful debts	L-6	33,70,303	26,999	33,97,302	1,18,46,872	5,689	37,864	10,978	4,74,689	91,662	1,24,67,754	36,91,313	75,039	3,298	453	37,70,103
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for tax		52,926	-	52,926	(31,457)	(4,551)	-	-	-	38,996	2,988	(2,38,068)	-	(13,150)	-	(2,51,218)
<b>Provisions (other than taxation)</b>																
(a) For diminution in the value of investments (net)		9,00,022	1,65,968	10,65,990	-	-	-	-	-	-	-	-	-	-	-	10,65,990
(b) Others - Provision for standard and non-standard assets		900	35	935	869	-	39	-	491	13	1,412	2,45,202	58,979	40,500	7,000	3,51,681
Goods and Services tax charge on linked charges		-	-	-	-	-	-	-	-	-	15,27,369	1,33,934	42,170	8,357	-	17,11,830
<b>TOTAL (B)</b>		<b>59,04,950</b>	<b>2,05,005</b>	<b>58,09,955</b>	<b>1,61,74,201</b>	<b>1,803</b>	<b>58,445</b>	<b>11,013</b>	<b>5,44,015</b>	<b>1,35,546</b>	<b>1,69,25,023</b>	<b>64,71,594</b>	<b>2,91,585</b>	<b>72,822</b>	<b>15,810</b>	<b>68,51,811</b>
<b>Benefits paid (net)</b>																
Interim bonuses paid	L-7	1,70,68,447	5,99,334	1,76,67,781	87,86,028	20,56,731	11,73,951	18,44,775	14,94,438	96,615	1,54,52,538	2,95,45,609	85,96,204	27,59,515	12,08,260	4,21,09,588
Terminal bonuses paid		2,29,968	13,401	2,43,369	-	-	-	-	-	-	-	-	-	-	-	2,43,369
Change in valuation of liability against life policies in force		92,44,882	10,48,229	1,02,93,111	2,80,72,174	38,28,291	12,36,142	88,77,610	1,25,92,584	46,335	5,46,53,136	2,20,801	34,943	6,430	(11,646)	2,50,528
(a) Gross**		1,091	-	1,091	(44,28,358)	-	-	-	-	(33,258)	(44,61,616)	2,112	(4)	-	-	(44,58,471)
(b) Amount ceded in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve		-	-	-	-	-	-	-	-	-	-	(47,42,878)	(45,89,131)	20,21,107	(4,38,021)	(77,48,924)
(e) Funds for discontinued policies		-	-	-	-	-	-	-	-	-	-	46,29,938	(11,940)	-	-	46,17,996
<b>TOTAL (C)</b>		<b>2,06,35,534</b>	<b>17,48,877</b>	<b>3,15,84,411</b>	<b>3,24,29,844</b>	<b>58,85,022</b>	<b>24,10,093</b>	<b>1,07,22,385</b>	<b>1,40,87,022</b>	<b>1,09,692</b>	<b>6,56,44,058</b>	<b>2,96,55,580</b>	<b>40,30,072</b>	<b>47,87,052</b>	<b>7,58,592</b>	<b>3,92,31,296</b>
<b>SURPLUS / (DEFICIT) (D) = (A)-(B)+(C)</b>		<b>3,36,237</b>	<b>2,54,085</b>	<b>5,90,322</b>	<b>-</b>	<b>-</b>	<b>5,79,691</b>	<b>39,862</b>	<b>4,63,042</b>	<b>2,28,832</b>	<b>13,11,427</b>	<b>31,37,800</b>	<b>6,55,840</b>	<b>1,73,320</b>	<b>25,429</b>	<b>39,92,389</b>
<b>APPROPRIATIONS</b>																
Transfer to Shareholders' Account		3,91,235	11,257	4,02,492	-	-	5,79,691	39,862	4,63,042	2,28,832	13,11,427	31,37,800	6,55,840	1,73,320	25,429	39,92,389
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds For Future Appropriations		(54,998)	2,42,828	1,87,830	-	-	-	-	-	-	-	-	-	-	-	1,87,830
<b>TOTAL (D)</b>		<b>3,36,237</b>	<b>2,54,085</b>	<b>5,90,322</b>	<b>-</b>	<b>-</b>	<b>5,79,691</b>	<b>39,862</b>	<b>4,63,042</b>	<b>2,28,832</b>	<b>13,11,427</b>	<b>31,37,800</b>	<b>6,55,840</b>	<b>1,73,320</b>	<b>25,429</b>	<b>39,92,389</b>
<b>The total surplus as mentioned below :</b>																
(a) Interim Bonuses Paid		2,29,968	13,401	2,43,369	-	-	-	-	-	-	-	-	-	-	-	2,43,369
(b) Terminal Bonuses Paid		32,91,146	87,913	33,79,059	-	-	-	-	-	-	-	-	-	-	-	33,79,059
(c) Allocation of bonus to Policyholders		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Surplus shown in the Revenue account		3,36,237	2,54,085	5,90,322	-	-	5,79,691	39,862	4,63,042	2,28,832	13,11,427	31,37,800	6,55,840	1,73,320	25,429	39,92,389
<b>(e) Total Surplus (fractions) ch(d)(i)</b>		<b>38,57,351</b>	<b>3,55,399</b>	<b>42,12,750</b>	<b>-</b>	<b>-</b>	<b>5,79,691</b>	<b>39,862</b>	<b>4,63,042</b>	<b>2,28,832</b>	<b>13,11,427</b>	<b>31,37,800</b>	<b>6,55,840</b>	<b>1,73,320</b>	<b>25,429</b>	<b>58,94,138</b>

\* Represents the deemed realised gain as per norms specified by the Authority

\*\* Represents mathematical reserves after allocation of bonus

Name of the Insurer: HDFC Life Insurance Company Limited  
(Formerly HDFC Standard Life Insurance Company Limited)  
Registration Number and Date of Registration with the IRDAI : 101 dated 23rd October 2000

**PROFIT AND LOSS ACCOUNT FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2020**

## Shareholders' Account (Non-technical Account)

(₹ '000)

Particulars	Schedule	For the quarter ended September 30, 2020	For the six months ended September 30, 2020	For the quarter ended September 30, 2019	For the six months ended September 30, 2019
Amounts transferred from the Policyholders' Account (Technical account)		21,76,631	56,45,453	22,03,002	57,06,308
<b>Income from investments</b>					
(a) Interest, Dividends & Rent - Gross		10,68,314	20,18,055	9,13,031	17,28,200
(b) Profit on sale / redemption of investments		3,02,519	3,17,309	4,95,567	6,76,160
(c) (Loss) on sale / redemption of investments		-	-	(8,622)	(16,706)
Other income		-	-	-	-
<b>TOTAL (A)</b>		<b>35,47,464</b>	<b>79,80,817</b>	<b>36,02,978</b>	<b>80,93,962</b>
Remuneration of MD/CEOs/WTDs over specified limits		43,079	27,058	21,953	16,691
Expenses other than those directly related to the insurance business	<b>L-6A</b>	31,304	1,15,528	46,249	71,759
Interest on Non-convertible debentures		70,035	70,035	-	-
Contribution to Policyholders Account towards Excess EoM		-	-	-	-
Bad debts written off		-	-	-	-
Contribution to Policyholders' Fund		73,996	73,996	2,11,300	2,11,300
Provisions (Other than taxation)		-	-	-	-
(a) For diminution in the value of investments (net)		66,947	(79,940)	55,802	1,57,721
(b) Provision for doubtful debts		-	-	-	-
(c) Others - Provision for standard and non-standard assets		-	-	-	-
<b>TOTAL (B)</b>		<b>2,85,361</b>	<b>2,06,677</b>	<b>3,35,304</b>	<b>4,57,471</b>
Profit / (Loss) before tax		32,62,103	77,74,140	32,67,674	76,36,491
Provision for Taxation		1,194	2,342	1,80,805	3,03,448
Profit / (Loss) after tax		32,60,909	77,71,798	30,86,869	73,33,043
<b>APPROPRIATIONS</b>					
(a) Balance at the beginning of the year		5,02,03,814	4,56,92,925	3,69,86,437	3,27,40,263
(b) Interim dividends paid during the year		-	-	-	-
(c) Proposed final dividend		-	-	-	-
(d) Dividend distribution tax		-	-	-	-
(e) Transfer to reserves/ other accounts		-	-	-	-
<b>Profit / (Loss) carried forward to the Balance Sheet</b>		<b>5,34,64,723</b>	<b>5,34,64,723</b>	<b>4,00,73,306</b>	<b>4,00,73,306</b>
Earnings Per Share - Basic (₹)		1.61	3.85	1.53	3.63
Earnings Per Share - Diluted (₹)		1.61	3.85	1.53	3.63
Nominal value per equity share (₹)		10.00	10.00	10.00	10.00

Name of the Insurer: HDFC Life Insurance Company Limited  
(Formerly HDFC Standard Life Insurance Company Limited)  
Registration Number and Date of Registration with the IRDAI : 101 dated 23rd October 2000

## BALANCE SHEET AS AT SEPTEMBER 30, 2020

Particulars	Schedule	(₹ '000)	
		As at September 30, 2020	As at September 30, 2019
<b>SOURCES OF FUNDS</b>			
SHAREHOLDERS' FUNDS:			
Share capital	L-8, L-9	2,01,94,607	2,01,76,720
Share application money received pending allotment of shares		63,160	4,793
Reserves and surplus	L-10	5,76,08,889	4,37,83,426
Credit / (Debit) fair value change account		3,81,917	(4,12,525)
<b>Sub-Total</b>		<b>7,82,48,573</b>	<b>6,35,52,414</b>
BORROWINGS			
	L-11	60,00,000	-
POLICYHOLDERS' FUNDS:			
Credit / (Debit) fair value change account		1,11,94,448	80,30,582
Policy liabilities		74,57,99,619	59,70,85,489
Insurance reserves		-	-
Provision for linked liabilities		55,26,48,660	52,54,85,927
Add: Fair value change		6,29,28,658	7,19,77,676
<b>Provision for linked liabilities</b>		<b>61,55,77,318</b>	<b>59,74,63,603</b>
Funds for discontinued policies			
i) Discontinued on account of non-payment of premium		3,68,39,980	3,30,60,927
ii) Others		1,03,653	1,18,688
<b>Total provision for linked &amp; discontinued Policyholders' liabilities</b>		<b>65,25,20,951</b>	<b>63,06,43,218</b>
<b>Sub-Total</b>		<b>1,40,95,15,018</b>	<b>1,23,57,59,289</b>
Funds for Future Appropriations		70,87,393	1,12,17,906
<b>TOTAL</b>		<b>1,50,08,50,984</b>	<b>1,31,05,29,609</b>
<b>APPLICATION OF FUNDS</b>			
INVESTMENTS			
- Shareholders'	L-12	7,43,99,889	5,30,34,962
- Policyholders'	L-13	77,92,99,327	62,64,37,106
Assets held to cover linked liabilities	L-14	65,25,20,951	63,06,43,218
LOANS	L-15	32,46,558	19,16,179
FIXED ASSETS	L-16	32,71,850	33,98,807
CURRENT ASSETS			
Cash and bank balances	L-17	32,23,439	52,11,101
Advances and other assets	L-18	3,85,44,426	3,98,53,045
<b>Sub-Total (A)</b>		<b>4,17,67,865</b>	<b>4,50,64,146</b>
CURRENT LIABILITIES			
PROVISIONS	L-19	5,30,11,490	4,93,70,252
	L-20	6,43,966	5,94,557
<b>Sub-Total (B)</b>		<b>5,36,55,456</b>	<b>4,99,64,809</b>
<b>NET CURRENT ASSETS (C) = (A - B)</b>		<b>(1,18,87,591)</b>	<b>(49,00,663)</b>
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)			
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)	L-21	-	-
<b>TOTAL</b>		<b>1,50,08,50,984</b>	<b>1,31,05,29,609</b>

## CONTINGENT LIABILITIES

Particulars	(₹ '000)	
	As at September 30, 2020	As at September 30, 2019
1) Partly paid-up investments	1,99,22,973	2,27,73,536
2) Claims, other than against policies, not acknowledged as debts by the Company	53	1,423
3) Underwriting commitments outstanding	-	-
4) Guarantees given by or on behalf of the Company	3,503	3,457
5) Statutory demands/ liabilities in dispute, not provided for	7,78,932	9,66,503
6) Reinsurance obligations to the extent not provided for in accounts	-	-
7) Others:		
Claims, under policies, not acknowledged as debts (net of reinsurance)	3,88,354	3,36,941
<b>TOTAL</b>	<b>2,10,93,815</b>	<b>2,40,81,860</b>



HDFC Life Insurance Company Limited  
(Formerly HDFC Standard Life Insurance)

FORM L-4-PREMIUM SCHEDULE

(₹ '000)

	Particulars	For the quarter ended September 30, 2020	For the six months ended September 30, 2020	For the quarter ended September 30, 2019	For the six months ended September 30, 2019
1	First year premiums	1,67,51,442	2,69,69,782	1,45,27,206	2,77,93,010
2	Renewal premiums	4,31,03,684	7,54,94,871	3,56,68,395	6,17,66,433
3	Single premiums	4,19,70,165	5,79,86,250	2,53,56,624	5,13,50,458
	<b>Total Premiums</b>	<b>10,18,25,291</b>	<b>16,04,50,903</b>	<b>7,55,52,225</b>	<b>14,09,09,901</b>
	<b>Premium income from business written:</b>				
	In India	10,18,25,291	16,04,50,903	7,55,52,225	14,09,09,901
	Outside India	-	-	-	-
	<b>Total Premiums</b>	<b>10,18,25,291</b>	<b>16,04,50,903</b>	<b>7,55,52,225</b>	<b>14,09,09,901</b>

FORM L-5 - COMMISSION SCHEDULE

(₹ '000)

Particulars	For the quarter ended September 30, 2020	For the six months ended September 30, 2020	For the quarter ended September 30, 2019	For the six months ended September 30, 2019
Commission paid				
Direct - First year premiums	32,06,433	49,95,850	26,79,295	52,63,796
- Renewal premiums	6,85,835	11,67,664	6,35,115	9,70,398
- Single premiums	2,73,995	3,83,649	3,41,018	6,43,507
Add : Commission on re-insurance accepted	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-
<b>Net Commission</b>	<b>41,66,263</b>	<b>65,47,163</b>	<b>36,55,428</b>	<b>68,77,701</b>
Rewards	81,131	99,563	83,980	1,37,385
<b>Total</b>	<b>42,47,394</b>	<b>66,46,726</b>	<b>37,39,408</b>	<b>70,15,086</b>
<b>Break up of the commission expenses (gross) incurred to procure business :</b>				
Agents	7,93,734	12,12,427	7,04,149	13,74,648
Brokers	3,53,801	5,33,502	5,33,750	8,10,882
Corporate agency	30,94,904	48,93,913	24,97,809	48,22,683
Referral	-	-	-	-
Others - Common Service Centres				
- Insurance Marketing Firm	2,320	4,099	2,718	5,135
- Micro Finance	2,635	2,785	982	1,738
<b>Total</b>	<b>42,47,394</b>	<b>66,46,726</b>	<b>37,39,408</b>	<b>70,15,086</b>

FORM L-6-OPERATING EXPENSES SCHEDULE

(₹ '000)

	Particulars	For the quarter ended September 30, 2020	For the six months ended September 30, 2020	For the quarter ended September 30, 2019	For the six months ended September 30, 2019
1	Employees' remuneration & welfare benefits	39,52,408	70,72,066	43,09,023	82,48,825
2	Travel, conveyance and vehicle running expenses	3,883	6,980	1,12,689	1,83,439
3	Training expenses	2,36,037	4,26,201	4,38,575	6,45,827
4	Rents, rates & taxes	2,74,546	5,30,516	2,15,498	4,22,338
5	Repairs	4,956	7,750	9,197	22,232
6	Printing & stationery	28,088	39,721	30,750	59,155
7	Communication expenses	53,729	85,427	63,285	1,19,710
8	Legal & professional charges	4,21,959	8,30,627	5,37,941	9,96,967
9	Medical fees	46,430	1,02,327	57,468	95,767
10	Auditors' fees, expenses etc				
	a) as auditor	2,400	4,800	2,400	4,800
	b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	39	78	50	100
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	c) in any other capacity	1,475	1,820	739	2,161
11	Advertisement and publicity	43,28,615	60,36,867	27,46,742	47,37,105
12	Interest & bank charges	43,405	78,341	37,481	69,906
13	Others				
	(a) Information technology expenses	2,99,387	5,66,005	2,95,403	5,78,543
	(b) General Office & other expenses	1,82,703	3,65,092	2,22,479	4,14,638
	(c) Stamp Duty	2,08,743	3,49,185	3,50,233	6,14,437
	(d) Business development expenses	8,00,856	9,33,444	13,07,789	21,77,064
14	Depreciation on fixed assets	1,19,009	2,39,060	1,17,175	2,22,985
15	Goods and Services Tax/Service tax	4,993	9,395	13,778	19,160
	<b>TOTAL</b>	<b>1,10,13,661</b>	<b>1,76,85,702</b>	<b>1,08,68,695</b>	<b>1,96,35,159</b>

FORM L-6A-SHAREHOLDERS' EXPENSES SCHEDULE

(₹ '000)

	Particulars	For the quarter ended September 30, 2020	For the six months ended September 30, 2020	For the quarter ended September 30, 2019	For the six months ended September 30, 2019
1	Employees' remuneration & welfare benefits	-	-	-	-
2	Travel, conveyance and vehicle running expenses	-	-	-	-
3	Training expenses	-	-	-	-
4	Rents, rates & taxes	-	-	-	-
5	Repairs	-	-	-	-
6	Printing & stationery	-	-	-	-
7	Communication expenses	-	-	-	-
8	Legal & professional charges	14,177	14,177	-	-
9	Medical fees	-	-	-	-
10	Auditors' fees, expenses etc				
	a) as auditor	-	-	-	-
	b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	c) in any other capacity	-	-	-	-
11	Advertisement and publicity	-	-	-	-
12	Interest & bank charges	-	-	-	-
13	Others				
	(a) Corporate social responsibility expenses	793	76,262	31,346	41,622
	(b) Directors' fees	3,120	5,440	3,873	6,553
	(c) Directors' Commission	2,000	3,500	1,750	3,500
	(d) Other general expenses	11,214	16,149	9,280	20,084
14	Depreciation on fixed assets	-	-	-	-
15	Goods and Services Tax/Service tax	-	-	-	-
	<b>TOTAL</b>	<b>31,304</b>	<b>1,15,528</b>	<b>46,249</b>	<b>71,759</b>

HDFC Life Insurance Company Limited  
(Formerly HDFC Standard Life Insurance Company Limited)

FORM L-7- BENEFITS PAID [NET]

Particulars	(₹ '000)			
	For the quarter ended September 30, 2020	For the six months ended September 30, 2020	For the quarter ended September 30, 2019	For the six months ended September 30, 2019
1. Insurance claims				
(a) Claims by death	72,07,052	95,22,859	55,75,376	1,07,66,627
(b) Claims by maturity	1,06,91,489	1,88,92,936	1,10,38,911	1,77,14,482
(c) Annuities / pensions payment	9,94,998	18,52,010	6,48,322	12,14,576
(d) Other benefits				
(i) Money back payment	1,37,785	2,44,669	(16,454)	53,437
(ii) Vesting of pension policy	3,61,960	5,67,508	6,59,824	12,32,855
(iii) Surrenders	1,42,51,464	1,98,55,257	1,35,36,670	2,85,62,451
(iv) Health	88,075	1,24,184	1,13,030	1,88,957
(v) Discontinuance/ Lapse Termination	95,69,980	1,55,25,844	42,13,756	81,20,178
(vi) Withdrawals	45,24,428	83,54,727	49,82,852	86,86,998
(vii) Waiver of Premium	46,923	87,658	45,860	83,119
(viii) Interest on unclaimed amount of Policyholders	1,06,997	1,32,329	1,09,314	2,07,130
<b>Sub Total (A)</b>	<b>4,79,81,151</b>	<b>7,51,59,981</b>	<b>4,09,07,461</b>	<b>7,68,30,810</b>
2. Amount ceded in reinsurance:				
(a) Claims by death	(17,88,992)	(24,06,389)	(8,00,609)	(14,83,183)
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions payment	-	-	-	-
(d) Other benefits	-	-	-	-
(i) Health	(40,076)	(83,435)	(28,608)	(1,17,720)
<b>Sub Total (B)</b>	<b>(18,29,068)</b>	<b>(24,89,824)</b>	<b>(8,29,217)</b>	<b>(16,00,903)</b>
3. Amount accepted in reinsurance:				
(a) Claims by death	-	-	-	-
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions payment	-	-	-	-
(d) Other benefits	-	-	-	-
(i) Health	-	-	-	-
<b>Sub Total (C)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL (A+B+C)</b>	<b>4,61,52,083</b>	<b>7,26,70,157</b>	<b>4,00,78,244</b>	<b>7,52,29,907</b>
<b>Benefits Paid to Claimants:</b>				
In India	4,61,52,083	7,26,70,157	4,00,78,244	7,52,29,907
Outside India	-	-	-	-
<b>Total</b>	<b>4,61,52,083</b>	<b>7,26,70,157</b>	<b>4,00,78,244</b>	<b>7,52,29,907</b>

Notes:

- (a) Claims include specific claims settlement costs, wherever applicable.  
(b) Legal, other fees and expenses also form part of the claims cost, wherever applicable.

**HDFC Life Insurance Company Limited  
(Formerly HDFC Standard Life Insurance Company Limited)**

**FORM L-8-SHARE CAPITAL SCHEDULE**

(₹ '000)

		As at September 30, 2020	As at September 30, 2019
1	Authorised capital Equity Shares of ₹ 10 each	3,00,00,000	3,00,00,000
2	Issued capital Equity Shares of ₹ 10 each	2,01,94,607	2,01,76,720
3	Subscribed capital Equity Shares of ₹ 10 each	2,01,94,607	2,01,76,720
4	Called-up capital Equity Shares of ₹10 each	2,01,94,607	2,01,76,720
	Less : Calls unpaid	-	-
	Add : Shares forfeited (Amount originally paid up)	-	-
	Less : Par value of equity shares bought back	-	-
	Less : Preliminary expenses Expenses including commission or brokerage on underwriting or subscription of shares	-	-
<b>TOTAL</b>		<b>2,01,94,607</b>	<b>2,01,76,720</b>

**Note:**

Of the above, Share Capital amounting to ₹ 10,125,141 thousands (Previous year : ₹ 10,385,141 thousands) is held by Housing Development Finance Corporation Limited, the holding company.

**HDFC Life Insurance Company Limited  
(Formerly HDFC Standard Life Insurance Company Limited)**

**FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE  
[As certified by the Management]**

	As at September 30, 2020		As at September 30, 2019	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
- Indian / Holding company - Housing Development Finance Corporation Limited (HDFC)	1,01,25,14,075	50.14%	1,03,85,14,075	51.47%
- Foreign - Standard Life (Mauritius Holdings) 2006 Limited (Standard Life)	20,73,11,893	10.26%	39,73,11,893	19.69%
Others	79,96,34,764	39.60%	58,18,46,051	28.84%
<b>Total</b>	<b>2,01,94,60,732</b>	<b>100.00%</b>	<b>2,01,76,72,019</b>	<b>100.00%</b>

HDFC Life Insurance Company Limited  
(Formerly HDFC Standard Life Insurance Company Limited)

FORM L-10-RESERVES AND SURPLUS SCHEDULE

(₹ '000)

	Particulars	As at	
		September 30, 2020	September 30, 2019
1	Capital reserve	-	-
2	Capital redemption reserve	-	-
3	Share premium		
	Opening balance	39,82,083	31,27,498
	Add: Additions during the year	1,62,083	5,82,622
	Less: Adjustments during the year	-	-
		41,44,166	37,10,120
4	Revaluation reserve		
	Opening balance	-	-
	Add: Additions during the year	-	-
	Less: Adjustments during the year	-	-
5	General reserves	-	-
	Less: Debit balance in Profit and Loss Account, if any	-	-
	Less: Amount utilized for buy-back	-	-
6	Catastrophe reserve	-	-
7	Other reserves	-	-
8	Balance of profit in Profit and Loss Account	5,34,64,723	4,00,73,306
	<b>TOTAL</b>	<b>5,76,08,889</b>	<b>4,37,83,426</b>

**HDFC Life Insurance Company Limited  
(Formerly HDFC Standard Life Insurance Company Limited)**

**FORM L-11-BORROWINGS SCHEDULE**

(₹ '000)

	<b>Particulars</b>	<b>As at September 30, 2020</b>	<b>As at September 30, 2019</b>
1	Debentures/ bonds	60,00,000	-
2	Banks	-	-
3	Financial institutions	-	-
4	Others	-	-
	<b>TOTAL</b>	<b>60,00,000</b>	<b>-</b>

Note:

- 1) These are fully paid up, rated, listed, redeemable non-convertible debentures in the nature of 'subordinated debt' and are unsecured in nature.
- 2) Amount due within 12 months of the balance sheet date: Nil



HDFC Life Insurance Company Limited  
(Formerly HDFC Standard Life Insurance Company Limited)

FORM L-12-INVESTMENTS - SHAREHOLDERS' SCHEDULE

		(₹ '000)	
Particulars		As at September 30, 2020	As at September 30, 2019
<b>LONG TERM INVESTMENTS</b>			
1	Government Securities and Government guaranteed bonds including Treasury Bills	15,95,905	50,45,306
2	Other Approved Securities	3,41,04,535	1,32,74,931
3	Other Investments		
	(a) Shares		
	(aa) Equity	83,62,016	41,59,127
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	73,45,446	34,19,364
	(e) Subsidiaries	23,67,091	23,67,091
	(f) Fixed Deposit	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	97,71,039	91,73,137
5	Other than Approved Investments	72,21,603	79,38,711
<b>Sub Total (A)</b>		<b>7,07,67,635</b>	<b>4,53,77,667</b>
<b>SHORT TERM INVESTMENTS</b>			
1	Government Securities and Government guaranteed bonds including Treasury Bills	37,937	20,28,456
2	Other Approved Securities	-	-
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	-	1,00,009
	(e) Other Securities		
	(aa) Commercial Paper	-	-
	(bb) Certificate of Deposit	-	-
	(cc) Fixed Deposit	3,97,200	24,10,000
	(dd) CBLO/Repo Investments	12,27,968	26,23,287
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	6,50,608	4,95,543
5	Other than Approved Investments	13,18,541	-
<b>Sub Total (B)</b>		<b>36,32,254</b>	<b>76,57,295</b>
<b>TOTAL (A+B)</b>		<b>7,43,99,889</b>	<b>5,30,34,962</b>

Notes :

		(₹ '000)	
Sr. No.	Particulars	As at September 30, 2020	As at September 30, 2019
1	Aggregate amount of Company's investments and the market value:		
	a) Aggregate amount of Company's investment other than listed Equity Securities & Mutual Funds	5,85,56,005	4,10,73,285
	b) Market Value of above investment	6,05,11,878	4,20,21,689
2	Investment in holding company at cost	21,05,466	2,50,000
3	Investment in subsidiaries company at cost	23,67,091	23,67,091
4	Fixed Deposits towards margin requirement for equity trade settlement:		
	a) Deposited with National Securities Clearing Corporation Limited (NSCCL)	3,97,200	3,50,000
	b) Deposited with Indian Clearing Corporation Limited (ICCL)	NIL	60,000
5	Equity shares includes shares transferred under securities lending and borrowing scheme (SLB) where the Company retains all the associated risk and rewards on these securities	NIL	25,909
6	Investment made out of catastrophe reserve	NIL	NIL

**HDFC Life Insurance Company Limited**  
(Formerly HDFC Standard Life Insurance Company Limited)

**FORM L-13-INVESTMENTS - POLICYHOLDERS' SCHEDULE**

		(₹ '000)	
Particulars		As at September 30, 2020	As at September 30, 2019
<b>LONG TERM INVESTMENTS</b>			
1	Government Securities and Government guaranteed bonds including Treasury Bills	30,61,29,899	23,38,97,085
2	Other Approved Securities	11,98,57,260	8,98,55,866
3	Other Investments		
	(a) Shares		
	(aa) Equity	6,24,53,628	6,25,39,805
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	8,18,65,360	6,82,12,237
	(e) Other Securities		
	(aa) Fixed Deposit	-	-
	(bb) Deep Discount Bonds	49,03,200	44,87,334
	(cc) Infrastructure Investment Fund	3,31,063	5,98,328
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	6,21,905
4	Investments in Infrastructure and Social Sector	12,32,34,562	10,31,20,436
5	Other than Approved Investments	98,09,904	1,05,26,268
<b>Sub Total (A)</b>		<b>70,85,84,876</b>	<b>57,38,59,264</b>
<b>SHORT TERM INVESTMENTS</b>			
1	Government Securities and Government guaranteed bonds including Treasury Bills	2,49,55,355	1,18,98,447
2	Other Approved Securities	13,24,092	-
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	60,00,000
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	1,78,32,786	1,27,62,167
	(e) Other Securities		
	(aa) Commercial Paper	-	29,54,280
	(bb) Certificate of Deposit	-	22,21,887
	(cc) Fixed Deposit	5,50,000	3,00,000
	(dd) Deep Discount Bonds	-	11,36,700
	(ee) CBLO/Repo Investments	2,20,19,746	1,17,67,140
	(f) Subsidiaries	-	-
	(g) Investment Properties - Real Estate	-	-
4	Investments in Infrastructure and Social Sector	39,19,972	30,23,316
5	Other than Approved Investments	1,12,500	5,13,905
<b>Sub Total (B)</b>		<b>7,07,14,451</b>	<b>5,25,77,842</b>
<b>TOTAL</b>		<b>77,92,99,327</b>	<b>62,64,37,106</b>

**Notes :**

		(₹ '000)	
Sr. No.	Particulars	As at September 30, 2020	As at September 30, 2019
1	Aggregate amount of Company's investments and the market value:		
	a) Aggregate amount of Company's investment other than listed Equity Securities & Mutual Funds	70,90,65,056	54,97,13,801
	b) Market Value of above investment	74,33,99,666	56,66,77,828
2	Investment in holding company at cost	1,16,19,912	60,46,062
3	Investment in subsidiaries company at cost	NIL	NIL
4	Government Securities deposited with the Clearing Corporation of India Ltd (CCIL) for collateralized borrowing and lending obligation segment.		
	a) Amortised cost	4,99,995	5,01,270
	b) Market Value of above investment	5,40,715	5,21,578
5	Equity shares includes shares transferred under securities lending and borrowing scheme (SLB) where the Company retains all the associated risk and rewards on these securities	NIL	25,743
6	Investment made out of catastrophe reserve	NIL	NIL

FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE

		(₹ '000)	
Particulars		As at September 30, 2020	As at September 30, 2019
<b>LONG TERM INVESTMENTS</b>			
1	Government Securities and Government guaranteed bonds including Treasury Bills	5,46,49,713	6,81,05,060
2	Other Approved Securities	2,50,00,520	26,76,275
3	Other Investments		
	(a) Shares		
	(aa) Equity	33,65,94,216	32,14,22,642
	(bb) Preference	12,294	18,099
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	5,50,60,946	5,39,56,973
	(e) Other Securities		
	(aa) Fixed Deposit	-	-
	(bb) Deep Discount Bonds	12,44,861	11,25,455
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	6,56,58,725	6,39,56,503
5	Other than Approved Investments	3,66,26,173	4,49,33,628
<b>Sub Total (A)</b>		<b>57,48,47,448</b>	<b>55,61,94,635</b>
<b>SHORT TERM INVESTMENTS</b>			
1	Government Securities and Government guaranteed bonds including Treasury Bills	2,57,33,417	2,48,96,545
2	Other Approved Securities	30,01,833	1,08,360
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	55,96,476	71,63,804
	(e) Other Securities		
	(aa) Fixed Deposit	-	-
	(bb) Commercial Paper	14,61,479	2,95,756
	(cc) Certificate of Deposit	2,43,657	4,74,250
	(dd) Deep Discount Bonds	-	1,36,867
	(ee) Repo Investments	2,58,14,023	3,00,50,555
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	1,09,30,058	22,59,139
5	Other than Approved Investments	2,50,001	-
<b>Sub Total (B)</b>		<b>7,30,30,944</b>	<b>6,53,85,276</b>
<b>OTHER ASSETS (NET)</b>		<b>46,42,559</b>	<b>90,63,307</b>
<b>Sub Total (C)</b>		<b>46,42,559</b>	<b>90,63,307</b>
<b>TOTAL (A+B+C)</b>		<b>65,25,20,951</b>	<b>63,06,43,218</b>

Notes :

		(₹ '000)	
Sr. No.	Particulars	As at September 30, 2020	As at September 30, 2019
1	Aggregate amount of Company's investments and the market value:		
	a) Aggregate amount of Company's investment other than listed Equity Securities & Mutual Funds	24,28,81,467	23,14,24,308
	b) Market Value of above investment	24,63,22,611	23,28,14,812
2	Investment in holding company at cost	1,17,14,328	96,16,252
3	Investment in subsidiaries company at cost	NIL	NIL
4	The value of equity shares lent by the Company under securities lending and borrowing scheme (SLB) and outstanding	1,64,423	5,05,500
5	Investment made out of catastrophe reserve	NIL	NIL
6	Break-up of Net Current Assets - "Assets Held To Cover Linked Liabilities"		
	a) Interest Accrued and Dividend Receivable	56,52,598	61,02,239
	b) Other Liabilities (Net)	(30,575)	(30,723)
	c) Other Assets	25,628	10,707
	d) Other - Receivable	(92,334)	16,20,765
	e) Investment Sold Awaiting Settlement	49,55,611	29,25,551
	f) Investment Purchased Awaiting Settlement	(58,68,369)	(15,65,232)
	<b>Total</b>	<b>46,42,559</b>	<b>90,63,307</b>

HDFC Life Insurance Company Limited  
(Formerly HDFC Standard Life Insurance Company Limited)

FORM L-15-LOANS SCHEDULE

		(₹ '000)	
Particulars	As at September 30, 2020	As at September 30, 2019	
<b>1 SECURITY-WISE CLASSIFICATION</b>			
Secured			
(a) On mortgage of property			
(aa) In India	-	-	3
(bb) Outside India	-	-	-
(b) On shares, bonds, government securities, etc.	-	-	-
(c) Loans against policies	32,46,558	19,16,176	
(d) Others	-	-	-
Unsecured	-	-	-
<b>TOTAL</b>	<b>32,46,558</b>	<b>19,16,179</b>	
<b>2 BORROWER-WISE CLASSIFICATION</b>			
(a) Central and state governments	-	-	-
(b) Banks and financial institutions	-	-	-
(c) Subsidiaries	-	-	-
(d) Companies	-	-	-
(e) Loans against policies	32,46,558	19,16,176	
(f) Others	-	-	3
<b>TOTAL</b>	<b>32,46,558</b>	<b>19,16,179</b>	
<b>3 PERFORMANCE-WISE CLASSIFICATION</b>			
(a) Loans classified as standard			
(aa) In India	32,46,558	19,16,179	
(bb) Outside India	-	-	-
(b) Non-standard loans less provisions			
(aa) In India	-	-	-
(bb) Outside India	-	-	-
<b>TOTAL</b>	<b>32,46,558</b>	<b>19,16,179</b>	
<b>4 MATURITY-WISE CLASSIFICATION</b>			
(a) Short term	11,66,619	6,00,775	
(b) Long term	20,79,939	13,15,404	
<b>TOTAL</b>	<b>32,46,558</b>	<b>19,16,179</b>	

**Note-**

- Principal receivable within 12 months from the Balance Sheet date is ₹ 1,166,619 thousands (Previous year ₹ 600,755 thousands)
- Short-term loans include those which are repayable within 12 months from the date of Balance Sheet.  
Long term loans are the loans other than short-term loans.
- Loans considered doubtful and the amount of provision created against such loans is ₹ Nil (Previous year ₹ Nil)

HDFC Life Insurance Company Limited  
(Formerly HDFC Standard Life Insurance Company Limited)

FORM L-16-FIXED ASSETS SCHEDULE

(₹ '000)											
	Particulars	Cost/ Gross Block				Depreciation				Net Block	
		As at April 01, 2020	Additions	Deductions	As at September 30, 2020	As at April 01, 2020	For the year ended	On Sales / Adjustments	As at September 30, 2020	As at September 30, 2020	As at September 30, 2019
1	Goodwill	-	-	-	-	-	-	-	-	-	-
2	Intangible Assets (Computer Software)*	21,25,623	1,15,282	-	22,40,905	17,77,547	1,06,123	-	18,83,670	3,57,235	3,64,487
3	Land-Freehold	-	-	-	-	-	-	-	-	-	-
4	Leasehold Improvements	19,901	-	(56)	19,845	16,367	1,670	(56)	17,981	1,864	2,340
5	Buildings	28,66,745	-	-	28,66,745	4,46,741	23,028	-	4,69,769	23,96,976	24,43,033
6	Furniture & Fittings	7,15,172	-	(7,004)	7,08,168	6,50,463	12,991	(6,329)	6,57,125	51,043	53,088
7	Information Technology Equipments	11,17,856	85,934	(18,179)	11,85,611	9,23,789	54,978	(18,180)	9,60,587	2,25,024	2,19,276
8	Vehicles	1,81,618	9	-	1,81,627	93,357	18,793	-	1,12,150	69,477	93,657
9	Office Equipments	6,39,332	3,965	(9,783)	6,33,514	5,40,857	21,477	(9,729)	5,52,604	80,910	93,610
	<b>TOTAL</b>	<b>76,66,247</b>	<b>2,05,190</b>	<b>(35,022)</b>	<b>78,36,415</b>	<b>44,49,121</b>	<b>2,39,060</b>	<b>(34,294)</b>	<b>46,53,886</b>	<b>31,82,529</b>	<b>32,69,491</b>
10	Capital Work in progress	84,125	2,10,386	(2,05,190)	89,321	-	-	-	-	89,321	1,29,316
	<b>Grand Total</b>	<b>77,50,372</b>	<b>4,15,576</b>	<b>(2,40,212)</b>	<b>79,25,736</b>	<b>44,49,121</b>	<b>2,39,060</b>	<b>(34,294)</b>	<b>46,53,886</b>	<b>32,71,850</b>	<b>33,98,807</b>
	<b>Previous Year</b>	<b>74,22,201</b>	<b>5,71,230</b>	<b>(3,41,035)</b>	<b>76,52,396</b>	<b>40,89,227</b>	<b>2,22,985</b>	<b>(58,621)</b>	<b>42,53,589</b>	<b>33,98,807</b>	<b>-</b>

Notes :

\*All software are other than those generated internally.

HDFC Life Insurance Company Limited  
(Formerly HDFC Standard Life Insurance Company Limited)

FORM L-17-CASH AND BANK BALANCES SCHEDULE

		(₹ '000)	
Particulars		As at September 30, 2020	As at September 30, 2019
1	Cash (including cheques on hand, drafts and stamps)*	1,65,979	5,40,566
2	Bank balances		
	(a) Deposit accounts		
	(aa) Short-term (due within 12 months of Balance Sheet)	-	-
	(bb) Others	3,619	3,547
	(b) Current accounts	30,53,841	46,66,988
	(c) Others	-	-
3	Money at call and short notice		
	(a) With banks	-	-
	(b) With other institutions	-	-
4	Others	-	-
<b>TOTAL</b>		<b>32,23,439</b>	<b>52,11,101</b>
Balances with non-scheduled banks included in 2 and 3 above		-	-
<b>CASH &amp; BANK BALANCES</b>			
1	In India	32,19,984	52,05,463
2	Outside India	3,455	5,638
<b>TOTAL</b>		<b>32,23,439</b>	<b>52,11,101</b>

Note :

\* Cheques on hand amount to ₹165,979 thousands (Previous Year : ₹ 540,566 thousands)

**HDFC Life Insurance Company Limited**  
**(Formerly HDFC Standard Life Insurance Company Limited)**

**FORM L-18-ADVANCES AND OTHER ASSETS SCHEDULE**

		(₹ '000)	
Particulars	As at September 30, 2020	As at September 30, 2019	
<b>ADVANCES</b>			
1 Reserve deposits with ceding companies	-	-	
2 Application money for investments	-	-	
3 Prepayments	7,16,782	8,41,043	
4 Advances to Directors/Officers	-	-	
5 Advance tax paid and taxes deducted at source (Net of provision for taxation)	56,47,520	47,52,509	
6 Others			
(a) Capital advances	19,407	17,084	
(b) Security deposits	4,11,644	4,18,214	
Less: Provision for Security deposit	<u>(12,317)</u>	<u>(12,346)</u>	4,05,868
(c) Advances to employees	11,948	3,173	
(d) Other advances	2,41,811	6,55,942	
(e) Investment application - pending allotment	25,000	-	
<b>TOTAL (A)</b>	<b>70,61,795</b>	<b>66,75,619</b>	
<b>OTHER ASSETS</b>			
1 Income accrued on investments	1,69,96,109	1,45,82,657	
2 Outstanding Premiums	11,09,663	6,54,103	
3 Agents' Balances	60,825	66,459	
Less: Provision for Agents' debit balances	<u>(60,825)</u>	<u>(66,459)</u>	-
4 Foreign Agencies' Balances	-	-	
5 Due from other entities carrying on insurance business (including reinsurers)	6,40,704	87,166	
6 Due from subsidiaries/ holding Company	44,288	7,186	
7 Deposit with Reserve Bank of India [Pursuant to erstwhile section 7 of Insurance Act, 1938]	-	-	
8 Others			
(a) Fund Management Charges (Including Service Tax) receivable from UL Scheme	31,989	30,026	
(b) Goods and Services Tax/Service Tax Unutilised Credit	39,416	39,368	
(c) Service Tax Deposits	9,924	16,061	
(d) Investment sold awaiting settlement	30,11,141	1,04,02,190	
(e) Other Assets	1,60,525	88,576	
(f) Assets held for unclaimed amount of policyholders	81,45,560	68,28,789	
(g) Income on unclaimed amount of policyholders	5,46,282	4,41,304	
(h) Others - Receivable (Receivable from unit linked schemes)	7,47,030	-	
<b>TOTAL (B)</b>	<b>3,14,82,631</b>	<b>3,31,77,426</b>	
<b>TOTAL (A+B)</b>	<b>3,85,44,426</b>	<b>3,98,53,045</b>	

**HDFC Life Insurance Company Limited  
(Formerly HDFC Standard Life Insurance Company Limited)**

**FORM L-19-CURRENT LIABILITIES SCHEDULE**

		(₹ '000)	
Particulars	As at September 30, 2020	As at September 30, 2019	
1 Agents' balances	18,21,927	13,98,916	
2 Balances due to other insurance companies (including reinsurers)	4,05,688	2,35,637	
3 Deposits held on reinsurance ceded	-	-	
4 Premiums received in advance	4,00,184	3,26,170	
5 Unallocated premium	55,86,784	39,35,069	
6 Sundry creditors	1,58,04,449	1,39,70,672	
7 Due to Subsidiaries/ Holding Company	4,25,630	4,02,626	
8 Claims outstanding	20,01,314	6,52,237	
9 Annuities due	15,068	9,352	
10 Due to officers/ directors	-	-	
11 Others			
(a) Tax deducted to be remitted	5,06,802	4,79,686	
(b) Goods and Services Tax Liability	1,02,411	50,217	
(c) Investments purchased to be settled	24,40,458	87,64,846	
(d) Proposal Deposits refund	5,69,925	4,16,447	
(e) Others-payable (Payable to unit linked schemes)	-	16,26,920	
(f) Payable to Policyholders	1,42,37,173	98,29,475	
(g) Unclaimed dividend payable	1,835	1,889	
12 Unclaimed amount of policyholders	81,45,560	68,28,789	
13 Income on unclaimed fund	5,46,282	4,41,304	
<b>TOTAL</b>	<b>5,30,11,490</b>	<b>4,93,70,252</b>	



HDFC Life Insurance Company Limited  
 (Formerly HDFC Standard Life Insurance Company Limited)

FORM L-20-PROVISIONS SCHEDULE

		(₹ '000)	
Particulars		As at September 30, 2020	As at September 30, 2019
1	For taxation (less payments and taxes deducted at source)	1,54,938	1,54,938
2	For proposed dividends	-	-
3	For dividend distribution tax	-	-
4	Others:		
	(a) Employee benefits	4,89,028	4,39,619
<b>TOTAL</b>		<b>6,43,966</b>	<b>5,94,557</b>

HDFC Life Insurance Company Limited  
(Formerly HDFC Standard Life Insurance Company Limited)

FORM L-21-MISCELLANEOUS EXPENDITURE SCHEDULE  
(To the extent not written off or adjusted)

(₹ '000)

	Particulars	As at September 30, 2020	As at September 30, 2019
1	Discount allowed in issue of shares/ debentures	-	-
2	Others	-	-
	<b>TOTAL</b>	-	-

## FORM L-22-ANALYTICAL RATIOS

Name of the Insurer: HDFC Life Insurance Company Limited  
(Formerly HDFC Standard Life Insurance Company Limited)

Date : September 30, 2020

Sr.No.	Particulars	For the quarter ended September 30, 2020	For the six months ended September 30, 2020	For the quarter ended September 30, 2019	For the six months ended September 30, 2019
1	<b>New business premium income growth rate - segment wise</b>				
	Participating - Individual & Group Life	228.33%	246.95%	-20.61%	-40.97%
	Participating - Individual & Group Pension	-89.16%	-88.35%	-70.60%	-74.69%
	Non Participating - Individual & Group Life	2.21%	-28.96%	71.02%	75.62%
	Non Participating - Group Life Variable	-24.03%	-37.66%	25.06%	-6.33%
	Non Participating - Individual & Group Pension	7464.13%	1500.02%	-90.77%	-71.43%
	Non Participating - Group Pension Variable	15.66%	-23.50%	47.15%	223.16%
	Non Participating - Individual & Group Annuity	102.80%	37.78%	-15.77%	18.07%
	Non Participating - Individual & Group Health	-71.86%	-66.23%	2.69%	-34.40%
	Unit Linked - Individual Life	-3.02%	-8.42%	-50.45%	-40.88%
	Unit Linked - Individual Pension	-44.40%	-31.87%	-33.70%	-44.56%
	Unit Linked - Group Life	-24.51%	-18.73%	103.88%	89.55%
	Unit Linked - Group Pension	16.25%	-8.11%	11.49%	-9.08%
2	<b>Net Retention Ratio</b>	98.65%	98.27%	98.66%	98.68%
3	<b>Expense of Management to Gross Direct Premium Ratio</b>	14.99%	15.17%	19.34%	18.91%
4	<b>Commission Ratio (Gross commission paid to Gross Premium)</b>	4.17%	4.14%	4.95%	4.98%
5	<b>Ratio of policy holder's liabilities to shareholder's funds</b>	1810.39%	1810.39%	1962.12%	1962.12%
6	<b>Growth rate of shareholders' fund</b>	23.12%	23.12%	17.52%	17.52%
7	<b>Ratio of surplus to policyholders' liability</b>	0.28%	0.28%	0.47%	0.47%
8	<b>Change in net worth ( ₹ Lakh)</b>	1,46,962	1,46,962	94,725	94,725
9	<b>Profit after tax/Total Income</b>	1.97%	2.49%	3.52%	4.21%
10	<b>(Total real estate + loans)/(Cash &amp; invested assets)</b>	0.37%	0.37%	0.38%	0.38%
11	<b>Total investments/(Capital + Surplus)</b>	19.40	19.40	20.51	20.51
12	<b>Total affiliated investments/(Capital+ Surplus)</b>	0.37	0.37	0.29	0.29
13	<b>Investment Yield (Gross and Net)</b>				
	<b>A. Without Unrealised Gains/Losses</b>				
	Shareholders' Funds	1.93%	3.44%	2.57%	4.57%
	Policyholders' Funds				
	Non Linked				
	Participating	2.19%	3.83%	2.25%	4.79%
	Non Participating	2.35%	4.64%	2.23%	4.48%
	Linked				
	Non Participating	2.48%	3.13%	1.62%	3.38%
	<b>B. With Unrealised Gains/Losses</b>				
	Shareholders' Funds	2.31%	8.15%	1.93%	4.88%
	Policyholders' Funds				
	Non Linked				
	Participating	1.88%	8.20%	1.38%	5.64%
	Non Participating	-0.47%	4.24%	2.01%	6.83%
	Linked				
	Non Participating	7.25%	21.50%	-0.76%	-0.08%
14	<b>Conservation Ratio</b>				
	Participating - Individual & Group Life	85.99%	83.30%	84.17%	83.07%
	Participating - Individual & Group Pension	80.70%	79.66%	99.26%	99.87%
	Non Participating - Individual & Group Life	87.16%	85.57%	67.09%	68.56%
	Non Participating - Group Life Variable	NA	NA	NA	NA
	Non Participating - Individual & Group Pension	74.75%	74.47%	76.54%	77.35%
	Non Participating - Group Variable - Pension	NA	NA	NA	NA
	Non Participating - Individual & Group Annuity	NA	NA	NA	NA
	Non Participating - Individual & Group Health	84.44%	81.68%	73.69%	68.17%
	Unit Linked - Individual Life	86.68%	85.51%	81.21%	82.60%
	Unit Linked - Individual Pension	71.57%	71.34%	78.11%	78.55%
	Unit Linked - Group Life	NA	NA	NA	NA
	Unit Linked - Group Pension	NA	NA	NA	NA
15 (a)	<b>Premium Persistency Ratio (Original Premium Basis) (Refer note 1.2,3 &amp; 4)</b>				
	13th month	90.78%	90.48%	89.33%	89.08%
	25th month	83.38%	82.35%	77.72%	79.51%
	37th month	71.85%	72.94%	74.47%	72.91%
	49th month	70.12%	68.06%	65.16%	68.18%
	61st month	52.42%	54.43%	54.55%	54.21%
15 (b)	<b>Policy Persistency Ratio (Original Premium Basis) (Refer note 1,2,3 &amp; 4)</b>				
	13th month	75.06%	74.27%	70.25%	72.24%
	25th month	61.04%	62.84%	59.19%	61.63%
	37th month	53.43%	55.35%	51.68%	55.38%
	49th month	47.83%	51.10%	48.92%	55.20%
	61st month	40.92%	44.81%	45.67%	47.45%

## FORM L-22-ANALYTICAL RATIOS

Name of the Insurer: HDFC Life Insurance Company Limited  
(Formerly HDFC Standard Life Insurance Company Limited)

Date : September 30, 2020

Sr.No.	Particulars	For the quarter ended September 30, 2020	For the six months ended September 30, 2020	For the quarter ended September 30, 2019	For the six months ended September 30, 2019
16	<b>NPA Ratio</b>				
	<b>A. Gross NPA Ratio</b>				
	Shareholder's Funds	NIL	NIL	NIL	NIL
	Policyholder's Funds				
	Non Linked				
	Par	NIL	NIL	NIL	NIL
	Non Par	NIL	NIL	NIL	NIL
	Linked				
	Non Par	0.08%	0.08%	0.08%	0.08%
	<b>B. Net NPA Ratio</b>				
	Shareholder's Funds	NIL	NIL	NIL	NIL
	Policyholder's Funds				
	Non Linked				
	Par	NIL	NIL	NIL	NIL
	Non Par	NIL	NIL	NIL	NIL
	Linked				
	Non Par	NIL	NIL	NIL	NIL
<b>Equity Holding Pattern for Life Insurers</b>					
1	No. of shares	2,01,94,60,732	2,01,94,60,732	2,01,76,72,019	2,01,76,72,019
2	Percentage of shareholding (Indian / Foreign)				
	Indian	66.11%	66.11%	64.11%	64.11%
	Foreign	33.89%	33.89%	35.89%	35.89%
3	%of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4 (a)	Basic EPS before extraordinary items (net of tax expense) for the period (not to be annualized) (₹)	1.61	3.85	1.53	3.63
4 (b)	Diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized) (₹)	1.61	3.85	1.53	3.63
5 (a)	Basic EPS after extraordinary items (net of tax expense) for the period (not to be annualized) (₹)	1.61	3.85	1.53	3.63
5 (b)	Diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized) (₹)	1.61	3.85	1.53	3.63
6	Book value per share (₹)	38.75	38.75	31.50	31.50

- Note :
- The persistency ratios are calculated in accordance with the IRDAI circular no. IRDA/ACT/CIR/MISC/035/01/2014 dated January 23, 2014 and hence are with a lag of one month.
  - The persistency ratios for the quarter ended September 30, 2020 have been calculated for the policies issued in the June to August period of the relevant years. Eg.: the 13th month persistency for the current quarter is calculated for the policies issued from June 2019 to August 2019.
  - The persistency ratios upto the quarter ended September 30, 2020 have been calculated for the policies issued in the September to August period of the relevant years. E.g.: the 13th month persistency for the current year is calculated for the policies issued from September 2018 to August 2019.
  - Group business, where persistency is measurable, has been included in the calculations. Rural business policies issued from FY 2018-19 onwards are included in persistency ratio calculations
  - Ratios for the previous year's quarter & previous year have been reclassified / regrouped wherever necessary.

FORM L-23-RECEIPT AND PAYMENTS SCHEDULE

RECEIPTS AND PAYMENTS ACCOUNT FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2020

(₹ '000)

Particulars		For the six months ended September 30, 2020	For the six months ended September 30, 2019
<b>A</b>	<b>Cash Flows from the operating activities:</b>		
1	Premium received from policyholders, including advance receipts	16,67,64,953	14,42,85,037
	Other receipts:		
2	GST / Service tax recovery	1,26,723	1,65,469
3	Fees & charges	3,61,452	3,75,645
4	Miscellaneous income	1,85,549	1,89,332
5	Payments to the re-insurers, net of commissions and claims/ benefits	(13,72,202)	1,99,574
6	Payments of claims/benefits	(7,37,53,987)	(7,98,68,553)
7	Payments of commission and brokerage	(65,35,114)	(79,22,117)
8	Payments of other operating expenses	(2,08,37,036)	(2,39,48,417)
9	Preliminary and pre-operative expenses	-	-
10	Deposits, advances and staff loans	3,36,248	(10,451)
11	Income taxes paid (net)	(11,55,454)	(10,03,410)
12	Goods and Services tax paid	(28,48,169)	(29,82,034)
13	Cash flows before extraordinary items	6,12,72,962	2,94,80,075
14	Cash flow from extraordinary operations	-	-
	<b>Net cash flow from operating activities*</b>	<b>6,12,72,962</b>	<b>2,94,80,075</b>
<b>B</b>	<b>Cash flows from investing activities:</b>		
1	Purchase of fixed assets	(2,13,386)	(2,40,988)
2	Proceeds from sale of fixed assets	255	14,726
3	Purchases of investments	(44,78,58,245)	(49,80,85,785)
4	Loans disbursed	-	-
5	Loan against policies	(2,56,046)	(11,20,272)
6	Sale of investments	36,26,49,054	43,91,22,288
7	Repayments received	-	4
8	Rents/Interests/ dividends received	3,89,82,184	3,23,26,289
9	Investments in money market instruments and in liquid mutual funds (Net)	(2,33,30,708)	(35,48,404)
10	Expenses related to investments	(1,135)	(2,219)
	<b>Net cash flow from investing activities</b>	<b>(7,00,28,027)</b>	<b>(3,15,34,361)</b>
<b>C</b>	<b>Cash flows from financing activities:</b>		
1	Proceeds from issuance of share capital	1,68,706	44,480
2	Proceeds from borrowing	60,00,000	-
3	Repayments of borrowing	-	-
4	Interest/dividends paid	-	-
5	Share Application money	7,242	864
	<b>Net cash flow from financing activities</b>	<b>61,75,948</b>	<b>45,344</b>
<b>D</b>	Effect of foreign exchange rates on cash and cash equivalents, net	-	-
<b>E</b>	<b>Net increase / (decrease) in cash and cash equivalents:</b>	<b>(25,79,117)</b>	<b>(20,08,942)</b>
<b>F</b>	<b>Cash and cash equivalents at the beginning of the six months</b>	<b>5,77,49,815</b>	<b>6,14,87,252</b>
<b>F</b>	<b>Cash and cash equivalents at the end of the six months</b>	<b>5,51,70,698</b>	<b>5,94,78,310</b>

<b>Components of cash and cash equivalents at end of the six months:</b>			
(i)	Cash and cheques in hand	1,65,979	5,40,566
(ii)	Bank balances**	30,53,841	46,66,988
(iii)	Fixed Deposit (less than 3 months)	-	-
(iv)	Money market instruments	5,19,50,878	5,42,70,756
	<b>Total cash and cash equivalents</b>	<b>5,51,70,698</b>	<b>5,94,78,310</b>

**Reconciliation of cash & cash equivalents with cash & bank balance (Form L-17):**

(i)	Cash & cash equivalents	5,51,70,698	5,94,78,310
(ii)	Add: Deposit account - Others	3,619	3,547
(iii)	Less: Fixed deposits (less than 3 months)	-	-
(iv)	Less: Money market instruments	(5,19,50,878)	(5,42,70,756)
	<b>Cash &amp; Bank Balances as per Form L-17</b>	<b>32,23,439</b>	<b>52,11,101</b>

Note : \* Includes cash paid towards Corporate Social Responsibility expenditure ₹ 75,500 thousands (previous period ended Sept 30, 2019: ₹ 42,100 thousands).

Note : \*\*Bank Balances includes Unclaimed Dividend of ₹ 1,835 thousands (previous period ended September 30, 2019: ₹1,889 thousands).

The above Receipts and payments account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 under the "Direct method" in accordance with Accounting Standard 3, "Cash Flow Statements".

FORM L-24- VALUATION OF NET LIABILITIES

Name of the Insurer: HDFC Life Insurance Company Limited  
(Formerly HDFC Standard Life Insurance Company Limited)

Date : September 30, 2020  
(₹ Lakh)

Sr.No.	Particulars	As at September 30, 2020	As at September 30, 2019
1	<b>Linked</b>		
a	Life	58,32,683	54,50,357
b	General annuity		
c	Pension	7,30,251	8,91,134
d	Health		
2	<b>Non-Linked</b>		
a	Life	52,88,122	43,90,725
b	General annuity	9,56,414	6,24,413
c	Pension	11,70,263	9,15,071
d	Health	5,473	5,587
	<b>TOTAL</b>	<b>1,39,83,206</b>	<b>1,22,77,287</b>

## FORM L-25- (i) : Geographical Distribution Channel - Individual for the quarter ended September 30, 2020

Name of the Insurer: HDFC Life Insurance Company Limited  
(Formerly HDFC Standard Life Insurance Company Limited)

Date : September 30, 2020

Sr.No.	State / Union Territory	Rural ( Individual )				Urban ( Individual )				Total Business ( Individual )			
		No. of Policies	No. of Lives	Premium ( ₹ Crore )	Sum Assured ( ₹ Crore )	No. of Policies	No. of Lives	Premium ( ₹ Crore )	Sum Assured ( ₹ Crore )	No. of Policies	No. of Lives	Premium ( ₹ Crore )	Sum Assured ( ₹ Crore )
1	Andhra Pradesh	1,936	1,950	9.56	447.98	5,934	6,001	48.81	1,593.96	7,870	7,951	58.38	2,041.94
2	Arunachal Pradesh	42	43	0.30	5.12	118	119	0.87	13.31	160	162	1.17	18.43
3	Assam	1,299	1,303	5.94	95.28	2,777	2,808	19.05	326.41	4,076	4,111	24.99	421.69
4	Bihar	2,773	2,789	12.51	372.69	3,968	4,041	25.41	742.65	6,741	6,830	37.92	1,115.34
5	Chattisgarh	921	924	3.98	132.73	1,641	1,685	12.06	461.55	2,562	2,609	16.04	594.28
6	Goa	223	223	3.07	29.06	745	755	10.36	114.43	968	978	13.43	143.49
7	Gujarat	3,825	3,837	26.01	599.61	14,852	15,030	182.56	3,591.45	18,677	18,867	208.57	4,191.06
8	Haryana	4,257	4,267	23.00	504.02	8,586	8,662	90.82	2,160.02	12,843	12,929	113.81	2,664.04
9	Himachal Pradesh	1,244	1,252	8.03	150.54	674	683	5.86	109.17	1,918	1,935	13.89	259.71
10	Jammu & Kashmir	430	432	2.12	45.29	1,195	1,208	8.99	158.41	1,625	1,640	11.11	203.70
11	Jharkhand	1,056	1,060	6.35	131.14	2,472	2,509	19.34	513.96	3,528	3,569	25.69	645.10
12	Karnataka	2,186	2,204	16.07	496.41	10,404	10,627	158.89	4,060.31	12,590	12,831	174.96	4,556.71
13	Kerala	1,885	1,888	12.69	229.08	5,259	5,291	52.43	766.02	7,144	7,179	65.12	995.10
14	Madhya Pradesh	2,345	2,353	11.31	341.49	6,660	6,743	48.13	1,532.38	9,005	9,096	59.44	1,873.87
15	Maharashtra	8,498	8,540	66.75	1,959.83	38,760	39,378	721.05	13,527.11	47,258	47,918	787.81	15,486.94
16	Manipur	249	249	1.24	18.05	574	575	3.07	40.56	823	824	4.30	58.61
17	Meghalaya	182	182	1.36	19.35	317	319	2.65	38.05	499	501	4.00	57.40
18	Mirzoram	15	15	0.10	0.89	136	136	0.78	9.34	151	151	0.88	10.22
19	Nagaland	38	38	0.15	2.65	174	175	1.26	9.72	212	213	1.41	12.37
20	Orissa	2,670	2,678	14.27	294.04	3,623	3,679	35.27	593.73	6,293	6,357	49.54	887.77
21	Punjab	6,029	6,032	36.15	475.58	7,455	7,489	51.92	1,301.30	13,484	13,521	88.07	1,776.87
22	Rajasthan	2,829	2,836	12.35	494.87	7,068	7,134	50.75	2,028.62	9,897	9,970	63.10	2,523.49
23	Sikkim	82	82	0.64	8.80	196	198	1.58	21.58	278	280	2.22	30.38
24	Tamil Nadu	2,001	2,007	14.31	341.91	13,838	13,975	151.75	2,910.08	15,839	15,982	166.06	3,251.99
25	Telangana	1,437	1,442	9.24	328.80	7,911	8,033	96.77	2,707.45	9,348	9,475	106.00	3,036.26
26	Tripura	147	147	0.85	14.67	284	286	1.41	29.59	431	433	2.27	44.27
27	Uttar Pradesh	8,387	8,417	40.60	980.98	16,273	16,487	128.73	3,581.75	24,660	24,904	169.32	4,562.72
28	Uttrakhand	794	799	4.30	132.04	1,800	1,854	29.44	380.62	2,594	2,653	33.73	512.66
29	West Bengal	3,740	3,751	19.80	362.73	11,111	11,240	133.56	1,938.44	14,851	14,991	153.36	2,301.17
30	Andaman & Nicobar Islands	11	11	0.06	0.28	37	37	0.14	7.75	48	48	0.20	8.03
31	Chandigarh	48	48	0.56	10.39	781	787	7.50	193.21	829	835	8.07	203.60
32	Dadra & Nagarhaveli	72	72	0.36	4.50	256	257	1.70	61.49	328	329	2.06	65.99
33	Daman & Diu	24	24	0.11	1.26	156	157	1.35	22.82	180	181	1.46	24.07
34	Delhi	530	536	6.78	141.77	11,041	11,180	163.55	2,968.03	11,571	11,716	170.33	3,109.80
35	Lakshadweep	1	1	0.01	0.07	2	2	0.07	0.80	3	3	0.08	0.87
36	Puducherry	34	34	0.16	3.75	331	333	2.70	60.93	365	367	2.86	64.68
<b>TOTAL</b>		<b>62,240</b>	<b>62,466</b>	<b>371.10</b>	<b>9,177.65</b>	<b>1,87,409</b>	<b>1,89,873</b>	<b>2,270.56</b>	<b>48,576.97</b>	<b>2,49,649</b>	<b>2,52,339</b>	<b>2,641.66</b>	<b>57,754.62</b>

Note: The above classification is based on customer address.

## FORM L-25- (i) : Geographical Distribution Channel - Individual for the six months ended September, 2020

Name of the Insurer: HDFC Life Insurance Company Limited  
(Formerly HDFC Standard Life Insurance Company Limited)

Date : September 30, 2020

Sr.No.	State / Union Territory	Rural (Individual)				Urban (Individual)				Total Business (Individual)			
		No. of Policies	No. of Lives	Premium (₹ Crore)	Sum Assured (₹ Crore)	No. of Policies	No. of Lives	Premium (₹ Crore)	Sum Assured (₹ Crore)	No. of Policies	No. of Lives	Premium (₹ Crore)	Sum Assured (₹ Crore)
1	Andhra Pradesh	3,650	3,676	15.86	838.62	10,784	10,888	81.06	2,969.05	14,434	14,564	96.91	3,807.67
2	Arunachal Pradesh	88	90	0.65	11.55	214	215	1.50	27.88	302	305	2.15	39.43
3	Assam	2,292	2,303	9.03	159.79	5,450	5,497	32.62	678.82	7,742	7,800	41.65	838.61
4	Bihar	5,038	5,077	20.06	717.05	7,274	7,380	41.69	1,478.09	12,312	12,457	61.76	2,195.15
5	Chattisgarh	1,750	1,758	8.01	233.90	3,132	3,194	20.91	857.66	4,882	4,952	28.92	1,091.56
6	Goa	371	371	4.31	59.30	1,399	1,413	16.58	266.13	1,770	1,784	20.89	325.43
7	Gujarat	5,833	5,849	35.87	891.52	24,882	25,193	298.54	6,568.57	30,715	31,042	334.40	7,460.09
8	Haryana	7,599	7,636	37.30	966.43	16,027	16,160	153.29	4,707.91	23,626	23,796	190.59	5,674.35
9	Himachal Pradesh	2,243	2,259	13.48	282.60	1,295	1,307	10.31	208.25	3,538	3,566	23.79	490.84
10	Jammu & Kashmir	840	849	3.71	90.51	2,306	2,329	15.64	332.20	3,146	3,178	19.35	422.71
11	Jharkhand	1,863	1,872	10.19	233.31	4,870	4,925	34.20	998.51	6,733	6,797	44.39	1,231.82
12	Karnataka	3,629	3,651	21.62	749.17	19,126	19,446	257.74	8,019.96	22,755	23,097	279.35	8,769.13
13	Kerala	3,421	3,429	20.86	411.86	9,715	9,766	85.27	1,526.24	13,136	13,195	106.13	1,938.10
14	Madhya Pradesh	3,799	3,814	17.19	550.01	12,184	12,329	77.88	3,098.16	15,983	16,143	95.07	3,648.17
15	Maharashtra	14,224	14,298	89.87	3,208.62	67,178	68,092	1,106.32	25,355.10	81,402	82,390	1,196.19	28,563.73
16	Manipur	554	555	2.39	38.87	1,080	1,082	5.39	70.46	1,634	1,637	7.78	109.32
17	Meghalaya	325	325	2.20	33.09	596	599	4.54	67.51	921	924	6.74	100.60
18	Mizoram	29	29	0.16	1.65	290	290	2.11	25.44	319	319	2.27	27.09
19	Nagaland	62	62	0.26	4.36	316	317	1.89	19.16	378	379	2.15	23.53
20	Orissa	5,067	5,098	25.61	584.13	6,592	6,682	56.64	1,240.02	11,659	11,780	82.25	1,824.14
21	Punjab	11,064	11,078	64.10	887.83	14,081	14,134	93.71	2,722.72	25,145	25,212	157.80	3,610.56
22	Rajasthan	4,863	4,884	18.78	924.72	12,859	12,963	79.56	3,925.62	17,722	17,847	98.35	4,850.35
23	Sikkim	175	177	1.07	18.65	427	429	3.73	42.45	602	606	4.80	61.10
24	Tamil Nadu	3,305	3,314	20.18	536.90	23,995	24,203	253.80	5,324.70	27,300	27,517	273.98	5,861.60
25	Telangana	2,530	2,538	13.69	536.51	13,872	14,063	156.25	5,183.50	16,402	16,601	169.94	5,720.01
26	Tripura	271	271	1.16	23.94	517	520	2.29	51.75	788	791	3.45	75.68
27	Uttar Pradesh	14,857	14,935	64.66	1,864.35	29,806	30,138	204.76	7,451.55	44,663	45,073	269.43	9,315.90
28	Uttarakhand	1,307	1,320	7.31	232.09	3,269	3,363	50.39	773.72	4,576	4,683	57.70	1,005.81
29	West Bengal	6,282	6,308	30.22	609.13	19,578	19,783	213.01	3,489.89	25,860	26,091	243.23	4,099.03
30	Andaman & Nicobar Islands	15	15	0.07	1.35	60	60	0.27	15.90	75	75	0.33	17.26
31	Chandigarh	53	53	0.58	12.22	1,536	1,546	12.87	418.71	1,589	1,599	13.44	430.92
32	Dadra & Nagar haveli	107	108	0.44	7.23	408	409	2.66	98.89	515	517	3.10	106.11
33	Daman & Diu	34	34	0.16	1.69	239	242	1.88	34.38	273	276	2.04	36.07
34	Delhi	533	539	6.86	142.55	20,132	20,355	249.05	6,319.77	20,665	20,894	255.91	6,462.32
35	Lakshadweep	1	1	0.01	0.07	3	3	0.07	0.84	4	4	0.08	0.91
36	Puducherry	45	45	0.22	4.46	576	580	4.91	94.01	621	625	5.13	98.47
<b>TOTAL</b>		<b>1,08,119</b>	<b>1,08,621</b>	<b>568.12</b>	<b>15,870.04</b>	<b>3,36,068</b>	<b>3,39,895</b>	<b>3,633.32</b>	<b>94,463.54</b>	<b>4,44,187</b>	<b>4,48,516</b>	<b>4,201.45</b>	<b>1,10,333.58</b>

Note: The above classification is based on customer address.



FORM L-25- (ii) : Geographical Distribution Channel - Group for the quarter ended September 30, 2020

Name of the Insurer: HDFC Life Insurance Company Limited  
(Formerly HDFC Standard Life Insurance Company Limited)

Date : September 30, 2020

Sr.No.	State / Union Territory	Rural (Group)				Urban (Group)				Total Business (Group)			
		No. of Policies	No. of Lives	Premium (₹ Crore)	Sum Assured (₹ Crore)	No. of Policies	No. of Lives	Premium (₹ Crore)	Sum Assured (₹ Crore)	No. of Policies	No. of Lives	Premium (₹ Crore)	Sum Assured (₹ Crore)
1	Andhra Pradesh	-	-	-	-	1	886	56.89	232.98	1	886	56.89	232.98
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	1	63,548	5.55	174.03	1	63,548	5.55	174.03
4	Bihar	-	-	-	-	-	35	1.48	0.04	-	35	1.48	0.04
5	Chattisgarh	-	-	-	-	-	50	2.55	-	-	50	2.55	-
6	Goa	-	-	-	-	-	77	0.79	1.74	-	77	0.79	1.74
7	Gujarat	-	-	-	-	3	45,516	540.76	1,028.71	3	45,516	540.76	1,028.71
8	Haryana	-	-	-	-	8	1,22,368	72.27	1,470.46	8	1,22,368	72.27	1,470.46
9	Himachal Pradesh	-	-	-	-	-	194	6.92	11.49	-	194	6.92	11.49
10	Jammu & Kashmir	-	-	-	-	-	1	0.43	-	-	1	0.43	-
11	Jharkhand	-	-	-	-	-	36,561	7.91	142.06	-	36,561	7.91	142.06
12	Karnataka	-	-	-	-	6	2,45,847	87.61	1,680.43	6	2,45,847	87.61	1,680.43
13	Kerala	-	-	-	-	4	91,825	50.42	517.69	4	91,825	50.42	517.69
14	Madhya Pradesh	-	-	-	-	1	1,854	32.72	34.38	1	1,854	32.72	34.38
15	Maharashtra	-	-	-	-	29	24,72,113	1,375.85	41,629.39	29	24,72,113	1,375.85	41,629.39
16	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
17	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-
18	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Orissa	-	-	-	-	-	88,644	4.45	313.39	-	88,644	4.45	313.39
21	Punjab	-	-	-	-	1	1,913	55.62	19.65	1	1,913	55.62	19.65
22	Rajasthan	-	-	-	-	1	10,692	23.54	318.51	1	10,692	23.54	318.51
23	Sikkim	-	-	-	-	-	397	0.07	13.38	-	397	0.07	13.38
24	Tamil Nadu	-	-	-	-	8	4,85,282	86.48	4,536.15	8	4,85,282	86.48	4,536.15
25	Telangana	-	-	-	-	3	18,82,799	40.97	4,421.75	3	18,82,799	40.97	4,421.75
26	Tripura	-	-	-	-	-	-	-	-	-	-	-	-
27	Uttar Pradesh	-	-	-	-	6	3,70,629	51.19	5,412.55	6	3,70,629	51.19	5,412.55
28	UttaraKhand	-	-	-	-	-	186	123.59	8.62	-	186	123.59	8.62
29	West Bengal	-	-	-	-	2	12,56,865	119.61	8,147.32	2	12,56,865	119.61	8,147.32
30	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
31	Chandigarh	-	-	-	-	-	2	0.42	0.60	-	2	0.42	0.60
32	Dadra & Nagar haveli	-	-	-	-	-	39	0.00	2.44	-	39	0.00	2.44
33	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
34	Delhi	-	-	-	-	6	61,083	503.34	1,919.88	6	61,083	503.34	1,919.88
35	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
36	Puducherry	-	-	-	-	-	1	0.02	-	-	1	0.02	-
<b>TOTAL</b>		-	-	-	-	<b>80</b>	<b>72,39,407</b>	<b>3,251.43</b>	<b>72,037.64</b>	<b>80</b>	<b>72,39,407</b>	<b>3,251.43</b>	<b>72,037.64</b>

FORM L-25- (ii) : Geographical Distribution Channel - Group for the six months ended September, 2020

Name of the Insurer: HDFC Life Insurance Company Limited  
(Formerly HDFC Standard Life Insurance Company Limited)

Date : September 30, 2020

Sr.No.	State / Union Territory	Rural (Group)				Urban (Group)				Total Business (Group)			
		No. of Policies	No. of Lives	Premium (₹ Crore)	Sum Assured (₹ Crore)	No. of Policies	No. of Lives	Premium (₹ Crore)	Sum Assured (₹ Crore)	No. of Policies	No. of Lives	Premium (₹ Crore)	Sum Assured (₹ Crore)
1	Andhra Pradesh	-	-	-	-	2	1,476	58.77	289.58	2	1,476	58.77	289.58
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	1	96,225	27.81	248.92	1	96,225	27.81	248.92
4	Bihar	-	-	-	-	-	62,330	5.80	164.49	-	62,330	5.80	164.49
5	Chattisgarh	-	-	-	-	1	720	11.99	7.00	1	720	11.99	7.00
6	Goa	-	-	-	-	1	505	1.17	21.96	1	505	1.17	21.96
7	Gujarat	-	-	-	-	8	61,671	552.59	1,308.95	8	61,671	552.59	1,308.95
8	Haryana	-	-	-	-	10	4,18,866	116.46	8,955.50	10	4,18,866	116.46	8,955.50
9	Himachal Pradesh	-	-	-	-	1	1,535	9.92	14.62	1	1,535	9.92	14.62
10	Jammu & Kashmir	-	-	-	-	-	1	0.43	-	-	1	0.43	-
11	Jharkhand	-	-	-	-	2	68,501	82.40	247.15	2	68,501	82.40	247.15
12	Karnataka	-	-	-	-	12	4,63,947	115.08	3,041.45	12	4,63,947	115.08	3,041.45
13	Kerala	-	-	-	-	9	96,964	65.25	618.84	9	96,964	65.25	618.84
14	Madhya Pradesh	-	-	-	-	1	2,192	36.26	55.16	1	2,192	36.26	55.16
15	Maharashtra	-	-	-	-	45	31,75,078	1,725.31	59,915.99	45	31,75,078	1,725.31	59,915.99
16	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
17	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-
18	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Orissa	-	-	-	-	1	1,78,904	18.12	648.22	1	1,78,904	18.12	648.22
21	Punjab	-	-	-	-	1	1,921	57.07	25.02	1	1,921	57.07	25.02
22	Rajasthan	-	-	-	-	2	28,252	35.96	1,037.33	2	28,252	35.96	1,037.33
23	Sikkim	-	-	-	-	-	403	0.07	13.42	-	403	0.07	13.42
24	Tamil Nadu	-	-	-	-	14	7,64,768	217.74	7,292.92	14	7,64,768	217.74	7,292.92
25	Telangana	-	-	-	-	7	23,84,194	50.86	6,390.49	7	23,84,194	50.86	6,390.49
26	Tripura	-	-	-	-	-	-	-	-	-	-	-	-
27	Uttar Pradesh	-	-	-	-	12	4,50,716	195.22	7,296.93	12	4,50,716	195.22	7,296.93
28	UttaraKhand	-	-	-	-	-	196	243.24	9.44	-	196	243.24	9.44
29	West Bengal	-	-	-	-	2	14,04,870	159.44	10,559.02	2	14,04,870	159.44	10,559.02
30	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
31	Chandigarh	-	-	-	-	-	2	0.42	1.80	-	2	0.42	1.80
32	Dadra & Nagar haveli	-	-	-	-	-	97	0.01	6.06	-	97	0.01	6.06
33	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
34	Delhi	-	-	-	-	10	99,307	542.90	2,834.69	10	99,307	542.90	2,834.69
35	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
36	Puducherry	-	-	-	-	-	1	0.02	-	-	1	0.02	-
<b>TOTAL</b>		-	-	-	-	<b>142</b>	<b>97,63,642</b>	<b>4,330.30</b>	<b>1,11,004.96</b>	<b>142</b>	<b>97,63,642</b>	<b>4,330.30</b>	<b>1,11,004.96</b>

FORM L-26- INVESTMENT ASSETS

FORM - 3A

PART - A

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Statement as on: September 30, 2020

Statement of Investment Assets (Life Insurers)

(Business within India)

Periodicity of Submission: Quarterly

Section I

₹ Lakh

No	Particulars	Schedule	Amount	Particulars	Amount	Amount			
1	Investments (Shareholders)	L-12	7,43,998.89	<b>Reconciliation of Investment Assets</b>					
	Investments (Policyholders)	L-13	77,92,993.27				<b>Total Investment Assets (as per Balance Sheet)</b>		<b>1,50,62,201.67</b>
	Investments (Linked Liabilities)	L-14	65,25,209.51				<b>Balance Sheet Value of:</b>		
2	Loans	L-15	32,465.58				<b>A. Life Fund</b>	51,48,904.99	
3	Fixed Assets	L-16	32,718.50				Less : Investment Loan as per L-15	-	51,48,904.98
4	Current Assets						<b>B. Pension &amp; General Annuity and Group Business</b>		33,88,087.18
	a. Cash & Bank Balance	L-17	32,234.39				<b>C. Unit Linked Funds</b>		65,25,209.51
	b. Advances & Other Assets	L-18	3,85,444.26						
5	Current Liabilities		-						
	a. Current Liabilities	L-19	5,30,114.90						
	b. Provisions	L-20	6,439.66						
	c. Misc. Exp not Written Off	L-21	-						
	d. Debit Balance of P&L A/c		-						
	<b>Application of Funds as per Balance Sheet (A)</b>		<b>1,50,08,509.84</b>						
	<b>Less: Other Assets</b>	<b>Schedule</b>	<b>Amount</b>						
1	Loans	L-15	32,465.58						
2	Fixed Assets	L-16	32,718.50						
3	Cash & Bank Balance	L-17	32,234.39						
4	Advances & Other Assets	L-18	3,85,444.26						
5	Current Liabilities	L-19	5,30,114.90						
6	Provisions	L-20	6,439.66						
7	Misc. Exp not Written Off	L-21	-						
8	Investments held outside India		-						
9	Debit Balance of P&L A/c		-						
	<b>TOTAL (B)</b>		<b>(53,691.83)</b>						
	<b>Investment Assets</b>	<b>(A-B)</b>	<b>1,50,62,201.67</b>	<b>(A+B+C)</b>		<b>1,50,62,201.67</b>			

FORM L-26- INVESTMENT ASSETS

FORM - 3A

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Statement as on: September 30, 2020

Statement of Investment Assets (Life Insurers)

(Business within India)

Periodicity of Submission: Quarterly

PART - A

Section II

₹ Lakh

NON - LINKED BUSINESS

A. LIFE FUND		% as per Reg	SH		PH		Book Value (SH+PH)	Actual %	FVC Amount	Total Fund	Market Value		
			Balance	FRSM+	UL-Non Unit Res	PAR						NON PAR	
			(a)	(b)	(c)	(d)	(e)	(f) = [a+b+c+d+e]	(g) = [(f) - (a)]%	(h)	(i)=(f+h)	(j)	
1	Central Govt. Sec	Not Less than 25%	-	16,338.42	2,68,069.68	11,22,049.75	7,25,552.42	21,32,010.27	41.81%	-	21,32,010.27	21,90,027.93	
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not Less than 50%	-	3,57,383.77	2,75,406.91	16,57,451.88	8,10,374.98	31,00,617.54	60.80%	-	31,00,617.54	32,07,632.55	
3	<b>Investment subject to Exposure Norms</b>												
	a.	Housing & Infrastructure											
		1. Approved Investments	Not Less than 15%	-	1,39,404.15	4,875.97	6,30,427.26	1,13,898.76	8,88,606.14	17.43%	(5,181.92)	8,83,424.22	9,45,078.95
		2. Other Investments		-	-	267.71	-	267.71	0.01%	(8.85)	258.86	258.86	
	b.	i) Approved Investments	Not exceeding 35%	23,670.91	1,42,635.89	52,980.72	5,75,763.68	1,43,761.57	9,38,812.77	17.95%	42,337.23	9,81,150.00	10,11,333.19
		ii) Other Investments		-	88,890.36	-	1,05,882.25	-	1,94,772.61	3.82%	(11,318.25)	1,83,454.36	1,85,392.18
<b>TOTAL LIFE FUND</b>			<b>100%</b>	<b>23,670.91</b>	<b>7,28,314.17</b>	<b>3,33,263.60</b>	<b>29,69,792.78</b>	<b>10,68,035.31</b>	<b>51,23,076.77</b>	<b>100.00%</b>	<b>25,828.21</b>	<b>51,48,904.98</b>	<b>53,49,695.73</b>

B. PENSION & GENERAL ANNUITY AND GROUP BUSINESS		% as per Reg	PH		Book Value	Actual %	FVC Amount	Total Fund	Market Value	
			PAR	NON PAR						
			(a)	(b)	(c)= (a+b)	(d)	(e)	(f)=(c+e)	(g)	
1	Central Govt. Sec	Not Less than 20%	78,439.17	11,16,741.53	11,95,180.70	35.39%	-	11,95,180.70	12,52,430.25	
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not Less than 40%	1,72,328.06	16,07,104.23	17,79,432.29	52.69%	-	17,79,432.29	18,64,650.24	
3	Balance in Approved investment	Not Exceeding 60%	1,00,837.06	14,95,949.40	15,96,786.46	47.28%	10,956.17	16,07,742.63	16,84,638.77	
4	Other Investments		912.26	-	912.26	0.03%	-	912.26	912.26	
<b>TOTAL PENSION, GENERAL ANNUITY FUND</b>			<b>100%</b>	<b>2,74,077.38</b>	<b>31,03,053.63</b>	<b>33,77,131.01</b>	<b>100.00%</b>	<b>10,956.17</b>	<b>33,88,087.18</b>	<b>35,50,201.27</b>

LINKED BUSINESS

C. LINKED FUNDS		% as per Reg	PH		Total Fund	Actual %
			PAR	NON PAR		
			(a)	(b)	(c)= (a+b)	(d)
1	Approved Investments	Not Less than 75%	-	61,56,447.78	61,56,447.78	94.35%
2	Other Investments	Not More than 25%	-	3,68,761.73	3,68,761.73	5.65%
<b>TOTAL LINKED INSURANCE FUND</b>			<b>100%</b>	<b>-</b>	<b>65,25,209.51</b>	<b>100.00%</b>

Notes:

- (+) FRSM refers to 'Funds representing Solvency Margin
- Funds beyond Solvency Margin shall have a separate Custody Account.
- Other Investments shall be as permitted as per Sec 27A (2) of Insurance Act, 1938 as amended from time to time
- Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.
- Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account

CERTIFICATION:

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Signature: \_\_\_\_\_

Full Name: Prasad Gajri

Designation: Chief Investment Officer

Date: October 26, 2020

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: September 30, 2020

₹ Lakh

PARTICULARS	ULGF00111/08/03LiquidFund101	ULGF00620/06/07StableMgFd101	ULGF00211/08/03SecureMgtF101	ULGF00311/08/03DefensiveF101	ULGF00411/08/03BalancedMF101	ULIF00102/01/04LiquidFund101	ULIF00720/06/07StableMgFd101	ULGF01620/06/07SovereignF101	ULIF00202/01/04SecureMgtF101
Opening Balance (Market Value)	401.51	1,535.40	13,642.45	28,481.81	54,141.22	6,791.75	3,235.71	336.35	14,257.15
Add: Inflow during the Quarter	12.20	0.00	115.06	834.98	79.67	4,751.66	1,027.37	-	3,056.75
Increase / (Decrease) Value of Inv [Net]	2.80	12.10	96.47	941.02	2,465.38	54.49	30.92	1.19	84.87
Less: Outflow during the Quarter	79.04	300.34	344.38	775.99	833.79	4,995.87	916.36	0.00	2,279.53
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>337.48</b>	<b>1,247.17</b>	<b>13,509.60</b>	<b>29,481.82</b>	<b>55,852.47</b>	<b>6,602.03</b>	<b>3,377.64</b>	<b>337.54</b>	<b>15,119.25</b>

INVESTMENT OF UNIT FUND	ULGF00111/08/03LiquidFund101		ULGF00620/06/07StableMgFd101		ULGF00211/08/03SecureMgtF101		ULGF00311/08/03DefensiveF101		ULGF00411/08/03BalancedMF101		ULIF00102/01/04LiquidFund101		ULIF00720/06/07StableMgFd101		ULGF01620/06/07SovereignF101		ULIF00202/01/04SecureMgtF101		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
<b>Approved Investments (&gt;=75%)</b>																			
Central Govt Securities	224.28	66.46%	-	0.00%	5,081.65	37.62%	8,324.36	28.24%	7,277.60	13.03%	4,270.41	64.68%	-	0.00%	321.61	95.28%	5,512.15	36.46%	
State Government Securities	-	0.00%	560.69	44.96%	1,885.42	13.96%	2,779.48	9.43%	4,857.33	8.70%	-	0.00%	920.86	27.26%	-	0.00%	2,022.26	13.38%	
Other Approved Securities	-	0.00%	-	0.00%	312.18	2.31%	-	0.00%	199.17	0.36%	-	0.00%	-	0.00%	-	0.00%	501.18	3.31%	
Corporate Bonds	-	0.00%	332.66	26.67%	4,156.28	30.77%	4,979.87	16.89%	7,871.94	14.09%	-	0.00%	1,053.77	31.20%	-	0.00%	3,803.03	25.15%	
Infrastructure Bonds	-	0.00%	291.08	23.34%	1,815.36	13.44%	4,833.89	16.40%	7,544.81	13.51%	-	0.00%	1,239.02	36.68%	-	0.00%	2,839.46	18.78%	
Equity	-	0.00%	-	0.00%	-	0.00%	6,315.19	21.42%	23,004.26	41.19%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Money Market Investments	112.21	33.25%	3.84	0.31%	40.73	0.30%	1,059.64	3.59%	2,087.84	3.74%	2,375.03	35.97%	42.31	1.25%	10.56	3.13%	173.94	1.15%	
Mutual Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
<b>Sub Total (A)</b>	<b>336.49</b>	<b>99.71%</b>	<b>1,188.26</b>	<b>95.28%</b>	<b>13,291.62</b>	<b>98.39%</b>	<b>28,292.44</b>	<b>95.97%</b>	<b>52,842.96</b>	<b>94.61%</b>	<b>6,645.45</b>	<b>100.66%</b>	<b>3,255.95</b>	<b>96.40%</b>	<b>332.17</b>	<b>98.41%</b>	<b>14,852.03</b>	<b>98.23%</b>	
<b>Current Assets:</b>																			
Accrued Interest	0.00	0.00%	57.93	4.64%	365.30	2.70%	544.32	1.85%	702.82	1.26%	0.01	0.00%	113.73	3.37%	4.88	1.45%	394.56	2.61%	
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	2.02	0.01%	10.32	0.02%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Bank Balance	1.00	0.30%	1.00	0.08%	1.01	0.01%	1.21	0.00%	1.41	0.00%	1.01	0.02%	1.01	0.03%	0.50	0.15%	1.03	0.01%	
Receivable for Sale of Investments	-	0.00%	-	0.00%	300.36	2.22%	338.83	1.15%	1,101.06	1.97%	-	0.00%	-	0.00%	-	0.00%	380.46	2.52%	
Other Current Assets (for Investments)	-	0.00%	0.00	0.00%	-	0.00%	119.96	0.41%	0.84	0.00%	-	0.00%	7.04	0.21%	-	0.00%	-	0.00%	
<b>Less: Current Liabilities</b>																			
Payable for Investments	-	0.00%	-	0.00%	448.20	3.32%	472.97	1.60%	1,235.90	2.21%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Fund Mgmt Charges Payable	0.01	0.00%	0.03	0.00%	0.28	0.00%	0.60	0.00%	1.14	0.00%	0.15	0.00%	0.07	0.00%	0.01	0.00%	0.33	0.00%	
Other Current Liabilities (for Investments)	0.00	0.00%	0.01	0.00%	0.21	0.00%	0.22	0.00%	0.36	0.00%	44.29	0.67%	0.01	0.00%	0.00	0.00%	6.49	0.04%	
<b>Sub Total (B)</b>	<b>0.99</b>	<b>0.29%</b>	<b>58.90</b>	<b>4.72%</b>	<b>217.99</b>	<b>1.61%</b>	<b>532.57</b>	<b>1.81%</b>	<b>579.04</b>	<b>1.04%</b>	<b>(43.42)</b>	<b>-0.66%</b>	<b>121.69</b>	<b>3.60%</b>	<b>5.37</b>	<b>1.59%</b>	<b>267.22</b>	<b>1.77%</b>	
<b>Other Investments (&lt;=25%)</b>																			
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	517.50	1.76%	150.00	0.27%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Equity	-	0.00%	-	0.00%	-	0.00%	139.31	0.47%	633.65	1.13%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Mutual Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	1,646.83	2.95%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
<b>Sub Total (C)</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>656.81</b>	<b>2.23%</b>	<b>2,430.48</b>	<b>4.35%</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	
<b>Total (A + B + C)</b>	<b>337.48</b>	<b>100.00%</b>	<b>1,247.17</b>	<b>100.00%</b>	<b>13,509.60</b>	<b>100.00%</b>	<b>29,481.82</b>	<b>100.00%</b>	<b>55,852.47</b>	<b>100.00%</b>	<b>6,602.03</b>	<b>100.00%</b>	<b>3,377.64</b>	<b>100.00%</b>	<b>337.54</b>	<b>100.00%</b>	<b>15,119.25</b>	<b>100.00%</b>	
<b>Fund Carried Forward (as per LB2)</b>																			

FORM L-27- ULIP LINKED BSNS

FORM 3A  
 (Read with Regulation 10)  
 Unit Linked Insurance Business  
 Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)  
 Registration Number: 101  
 Link to Item 'C' of FORM 3A (Part A)  
 Periodicity of Submission: Quarterly  
 Statement as on: September 30, 2020

PART - B

₹ Lakh

PARTICULARS	ULIF00302/01/04DefensiveF101	ULIF00402/01/04BalancedMF101	ULIF00616/01/06EquityMgFd101	ULIF00502/01/04GrowthFund101	ULGF02225/02/12LiquidFund101	ULGF02825/02/12StableMgFd101	ULGF02325/02/12SecureMgFd101	ULGF02425/02/12DefensiveF101	ULGF02525/02/12BalancedMF101
Opening Balance (Market Value)	9,226.10	36,763.17	53,711.56	2,10,696.68	2,633.17	5,975.41	40,554.71	1,24,988.48	22,387.33
Add: Inflow during the Quarter	826.14	1,602.68	2,344.42	6,162.96	60.57	174.62	2,531.10	843.11	89.07
Increase / (Decrease) Value of Inv (Net)	279.84	1,683.39	4,737.23	19,770.16	19.46	59.08	257.46	3,080.90	1,027.88
Less: Outflow during the Quarter	1,036.23	2,557.62	3,248.36	11,396.70	416.63	228.73	1,712.77	1,853.20	644.54
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>9,295.85</b>	<b>37,491.62</b>	<b>57,544.85</b>	<b>2,25,233.11</b>	<b>2,296.56</b>	<b>5,980.38</b>	<b>41,630.51</b>	<b>1,27,059.28</b>	<b>22,859.74</b>

INVESTMENT OF UNIT FUND	ULIF00302/01/04DefensiveF101		ULIF00402/01/04BalancedMF101		ULIF00616/01/06EquityMgFd101		ULIF00502/01/04GrowthFund101		ULGF02225/02/12LiquidFund101		ULGF02825/02/12StableMgFd101		ULGF02325/02/12SecureMgFd101		ULGF02425/02/12DefensiveF101		ULGF02525/02/12BalancedMF101		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
<b>Approved Investments (&gt;=75%)</b>																			
Central Govt Securities	2,610.91	28.09%	5,107.04	13.62%	-	0.00%	-	0.00%	1,456.51	63.42%	-	0.00%	13,983.70	33.59%	35,346.43	27.82%	3,310.06	14.48%	
State Government Securities	928.23	9.99%	2,893.78	7.72%	-	0.00%	-	0.00%	-	0.00%	1,774.56	29.67%	7,525.05	18.08%	12,242.77	9.64%	1,426.49	6.24%	
Other Approved Securities	-	0.00%	211.59	0.56%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	1,204.88	2.89%	500.65	0.39%	102.80	0.45%	
Corporate Bonds	1,735.40	18.67%	7,596.04	20.26%	-	0.00%	-	0.00%	-	0.00%	1,711.24	28.61%	10,632.88	25.54%	29,897.28	23.53%	3,797.08	16.61%	
Infrastructure Bonds	1,508.71	16.23%	3,072.63	8.20%	-	0.00%	-	0.00%	-	0.00%	2,249.45	37.61%	6,946.83	16.69%	14,621.98	11.51%	2,562.23	11.21%	
Equity	2,030.70	21.85%	15,430.51	41.16%	50,209.58	87.25%	1,97,438.93	87.66%	-	0.00%	-	0.00%	-	0.00%	27,824.56	21.90%	10,175.10	44.51%	
Money Market Investments	314.03	3.38%	1,191.89	3.18%	2,279.33	3.96%	2,788.98	1.24%	839.11	36.54%	39.59	0.66%	628.52	1.51%	3,378.76	2.66%	950.34	4.16%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
<b>Sub Total (A)</b>	<b>9,127.97</b>	<b>98.19%</b>	<b>35,503.48</b>	<b>94.70%</b>	<b>52,488.91</b>	<b>91.21%</b>	<b>2,00,227.91</b>	<b>88.90%</b>	<b>2,295.62</b>	<b>99.96%</b>	<b>5,774.84</b>	<b>96.56%</b>	<b>40,921.85</b>	<b>98.30%</b>	<b>1,23,812.44</b>	<b>97.44%</b>	<b>22,324.08</b>	<b>97.66%</b>	
<b>Current Assets:</b>																			
Accrued Interest	168.05	1.81%	570.19	1.52%	0.20	0.00%	0.25	0.00%	0.00	0.00%	204.70	3.42%	1,059.36	2.54%	2,511.43	1.98%	335.07	1.47%	
Dividend Receivable	0.74	0.01%	6.99	0.02%	20.82	0.04%	80.49	0.04%	-	0.00%	-	0.00%	-	0.00%	8.85	0.01%	3.24	0.01%	
Bank Balance	1.06	0.01%	1.24	0.00%	1.45	0.00%	3.05	0.00%	1.00	0.04%	1.01	0.02%	1.12	0.00%	1.19	0.00%	1.26	0.01%	
Receivable for Sale of Investments	110.63	1.19%	822.66	2.19%	5.64	0.01%	25.07	0.01%	-	0.00%	-	0.00%	1,031.25	2.48%	2,997.04	2.36%	487.70	2.13%	
Other Current Assets (for Investments)	1.03	0.01%	0.63	0.00%	1.87	0.00%	2.18	0.00%	-	0.00%	0.00	0.00%	-	0.00%	10.09	0.01%	0.04	0.00%	
<b>Less: Current Liabilities</b>																			
Payable for Investments	152.54	1.64%	914.03	2.44%	76.91	0.13%	23.71	0.01%	-	0.00%	-	0.00%	1,381.54	3.32%	3,462.98	2.73%	541.70	2.37%	
Fund Mgmt Charges Payable	0.20	0.00%	0.82	0.00%	1.25	0.00%	4.89	0.00%	0.05	0.00%	0.13	0.00%	0.91	0.00%	2.78	0.00%	0.50	0.00%	
Other Current Liabilities (for Investments)	0.07	0.00%	29.98	0.08%	37.14	0.06%	40.34	0.02%	0.01	0.00%	0.02	0.00%	0.62	0.00%	0.97	0.00%	0.16	0.00%	
<b>Sub Total (B)</b>	<b>128.70</b>	<b>1.38%</b>	<b>456.86</b>	<b>1.22%</b>	<b>-85.33</b>	<b>-0.15%</b>	<b>42.10</b>	<b>0.02%</b>	<b>0.94</b>	<b>0.04%</b>	<b>205.55</b>	<b>3.44%</b>	<b>708.66</b>	<b>1.70%</b>	<b>2,061.87</b>	<b>1.62%</b>	<b>284.94</b>	<b>1.25%</b>	
<b>Other Investments (&lt;=25%)</b>																			
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	500.00	0.39%	-	0.00%	
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Equity	39.18	0.42%	422.93	1.13%	1,396.50	2.43%	5,826.90	2.59%	-	0.00%	-	0.00%	-	0.00%	684.98	0.54%	250.72	1.10%	
Mutual funds	-	0.00%	1,108.35	2.96%	3,744.78	6.51%	19,136.19	8.50%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
<b>Sub Total (C)</b>	<b>39.18</b>	<b>0.42%</b>	<b>1,531.28</b>	<b>4.08%</b>	<b>5,141.27</b>	<b>8.93%</b>	<b>24,963.09</b>	<b>11.08%</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>1,184.98</b>	<b>0.93%</b>	<b>250.72</b>	<b>1.10%</b>	
<b>Total (A + B + C)</b>	<b>9,295.85</b>	<b>100.00%</b>	<b>37,491.62</b>	<b>100.00%</b>	<b>57,544.85</b>	<b>100.00%</b>	<b>2,25,233.11</b>	<b>100.00%</b>	<b>2,296.56</b>	<b>100.00%</b>	<b>5,980.38</b>	<b>100.00%</b>	<b>41,630.51</b>	<b>100.00%</b>	<b>1,27,059.28</b>	<b>100.00%</b>	<b>22,859.74</b>	<b>100.00%</b>	
<b>Fund Carried Forward (as per LB2)</b>																			

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: September 30, 2020

₹ Lakh

PARTICULARS	ULIF00802/01/04LiquidFund101	ULIF01420/06/07StableMgFd101	ULGF01520/06/07SovereignF101	ULIF00902/01/04SecureMgtF101	ULIF01002/01/04DefensiveF101	ULIF01102/01/04BalancedMF101	ULIF01316/01/06EquityMgFd101	ULIF01202/01/04GrowthFund101	ULGF02918/02/12LiquidFund101
Opening Balance (Market Value)	2,715.66	1,568.64	0.29	6,216.61	4,693.69	23,659.40	20,797.44	92,923.69	669.55
Add: Inflow during the Quarter	1,425.76	721.12	0.00	809.63	262.31	640.31	1,366.71	2,309.57	12.87
Increase / (Decrease) Value of Inv (Net)	21.48	14.86	0.00	38.69	154.71	1,259.13	1,819.13	8,805.77	5.38
Less: Outflow during the Quarter	1,540.99	712.24	-	758.53	686.53	1,341.20	1,851.01	5,085.23	5.44
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>2,621.91</b>	<b>1,592.38</b>	<b>0.29</b>	<b>6,306.40</b>	<b>4,424.18</b>	<b>24,217.65</b>	<b>22,132.29</b>	<b>98,953.81</b>	<b>682.36</b>

INVESTMENT OF UNIT FUND	ULIF00802/01/04LiquidFund101	ULIF01420/06/07StableMgFd101	ULGF01520/06/07SovereignF101	ULIF00902/01/04SecureMgtF101	ULIF01002/01/04DefensiveF101	ULIF01102/01/04BalancedMF101	ULIF01316/01/06EquityMgFd101	ULIF01202/01/04GrowthFund101	ULGF02918/02/12LiquidFund101	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
<b>Approved Investments (&gt;=75%)</b>										
Central Govt Securities	1,708.60	65.17%	-	0.00%	0.26	90.15%	2,313.83	36.69%	1,299.99	29.38%
State Government Securities	-	0.00%	603.42	37.89%	0.02	5.23%	881.88	13.98%	284.22	6.42%
Other Approved Securities	-	0.00%	-	0.00%	0.01	1.78%	248.82	3.95%	-	0.00%
Corporate Bonds	-	0.00%	602.14	37.81%	-	0.00%	1,480.62	23.48%	995.95	22.51%
Infrastructure Bonds	-	0.00%	273.03	17.15%	-	0.00%	1,215.42	19.27%	738.85	16.70%
Equity	-	0.00%	-	0.00%	-	0.00%	1,013.52	22.91%	10,590.09	43.73%
Money Market Investments	912.07	34.79%	41.38	2.60%	-	0.00%	50.37	0.80%	13.91	0.31%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
<b>Sub Total (A)</b>	<b>2,620.68</b>	<b>99.95%</b>	<b>1,519.97</b>	<b>95.45%</b>	<b>0.28</b>	<b>97.15%</b>	<b>6,190.93</b>	<b>98.17%</b>	<b>4,346.43</b>	<b>98.24%</b>
<b>Current Assets:</b>										
Accrued Interest	0.00	0.00%	68.35	4.29%	0.01	2.59%	164.34	2.61%	75.28	1.70%
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.31	0.01%
Bank Balance	1.00	0.04%	1.01	0.06%	0.00	0.26%	1.01	0.02%	1.21	0.03%
Receivable for Sale of Investments	-	0.00%	-	0.00%	-	0.00%	160.19	2.54%	56.77	1.28%
Other Current Assets (for Investments)	0.30	0.01%	3.09	0.19%	0.00	0.00%	-	0.00%	1.02	0.02%
<b>Less: Current Liabilities</b>										
Payable for Investments	-	0.00%	-	0.00%	-	0.00%	209.24	3.32%	78.12	1.77%
Fund Mgmt Charges Payable	0.06	0.00%	0.03	0.00%	0.00	0.00%	0.14	0.00%	0.10	0.00%
Other Current Liabilities (for Investments)	0.01	0.00%	0.01	0.00%	0.00	0.00%	0.69	0.01%	0.04	0.00%
<b>Sub Total (B)</b>	<b>1.24</b>	<b>0.05%</b>	<b>72.40</b>	<b>4.55%</b>	<b>0.01</b>	<b>2.85%</b>	<b>115.47</b>	<b>1.83%</b>	<b>56.14</b>	<b>1.27%</b>
<b>Other Investments (&lt;=25%)</b>										
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	-	0.00%	-	0.00%	-	0.00%	-	0.00%	21.61	0.49%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
<b>Sub Total (C)</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>21.61</b>	<b>0.49%</b>
<b>Total (A + B + C)</b>	<b>2,621.91</b>	<b>100.00%</b>	<b>1,592.38</b>	<b>100.00%</b>	<b>0.29</b>	<b>100.00%</b>	<b>6,306.40</b>	<b>100.00%</b>	<b>4,424.18</b>	<b>100.00%</b>
<b>Fund Carried Forward (as per LB2)</b>										

FORM L-27- ULIP LINKED BSNS

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: September 30, 2020

PART - B

₹ Lakh

PARTICULARS	ULGF03518/02/12StableMgFd101	ULGF03018/02/12SecureMgtF101	ULGF03118/02/12DefensiveF101	ULGF03218/02/12BalancedMF101	ULGF03318/02/12GrowthFund101	ULGF00928/03/05SecureMgtF101	ULGF01028/03/05DefensiveF101	ULGF01128/03/05BalancedMF101	ULGF01520/02/08LiquidFdl101
Opening Balance (Market Value)	7,735.02	8,062.77	16,701.61	20,403.65	39.37	9.92	267.26	886.91	5,175.37
Add: Inflow during the Quarter	134.51	120.57	241.68	300.49	-	-	3.43	10.79	1,706.89
Increase / (Decrease) Value of Inv (Net)	72.03	49.68	425.72	952.58	4.01	0.06	9.19	40.63	34.49
Less: Outflow during the Quarter	154.81	25.94	198.15	305.30	0.00	0.00	-	0.00	2,246.47
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>7,786.75</b>	<b>8,207.08</b>	<b>17,170.86</b>	<b>21,351.42</b>	<b>43.38</b>	<b>9.98</b>	<b>279.89</b>	<b>938.34</b>	<b>4,670.29</b>

INVESTMENT OF UNIT FUND	ULGF03518/02/12StableMgFd101		ULGF03018/02/12SecureMgtF101		ULGF03118/02/12DefensiveF101		ULGF03218/02/12BalancedMF101		ULGF03318/02/12GrowthFund101		ULGF00928/03/05SecureMgtF101		ULGF01028/03/05DefensiveF101		ULGF01128/03/05BalancedMF101		ULGF01520/02/08LiquidFdl101		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
<b>Approved Investments (&gt;=75%)</b>																			
Central Govt Securities	473.33	6.08%	3,036.58	37.00%	5,479.51	31.91%	3,645.85	17.08%	-	0.00%	9.45	94.75%	129.87	46.40%	229.45	24.45%	2,904.34	62.19%	
State Government Securities	1,993.82	25.61%	1,143.31	13.93%	1,366.85	7.96%	1,543.44	7.23%	-	0.00%	27.23	9.73%	29.30	3.12%	-	-	-	0.00%	
Other Approved Securities	-	0.00%	271.88	3.31%	-	0.00%	74.96	0.35%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Corporate Bonds	2,410.77	30.96%	2,062.15	25.13%	3,247.48	18.91%	3,736.41	17.50%	-	0.00%	10.79	3.86%	64.20	6.84%	-	-	-	0.00%	
Infrastructure Bonds	2,638.21	33.88%	1,500.01	18.28%	2,165.73	12.61%	1,987.41	9.31%	-	0.00%	32.41	11.58%	137.60	14.66%	-	-	-	0.00%	
Equity	-	0.00%	-	0.00%	3,760.61	21.90%	9,508.79	44.53%	40.08	92.39%	-	0.00%	60.34	21.56%	385.69	41.10%	-	0.00%	
Money Market Investments	34.40	0.44%	38.58	0.47%	604.75	3.52%	361.44	1.69%	0.22	0.52%	0.36	3.65%	13.24	4.73%	43.12	4.60%	1,729.65	37.04%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
<b>Sub Total (A)</b>	<b>7,550.52</b>	<b>96.97%</b>	<b>8,052.51</b>	<b>98.12%</b>	<b>16,624.92</b>	<b>96.82%</b>	<b>20,858.29</b>	<b>97.69%</b>	<b>40.30</b>	<b>92.91%</b>	<b>9.82</b>	<b>98.40%</b>	<b>273.89</b>	<b>97.86%</b>	<b>889.34</b>	<b>94.78%</b>	<b>4,633.99</b>	<b>99.22%</b>	
<b>Current Assets:</b>																			
Accrued Interest	235.25	3.02%	215.92	2.63%	305.27	1.78%	305.08	1.43%	0.00	0.00%	0.11	1.11%	3.68	1.31%	10.00	1.07%	0.00	0.00%	
Dividend Receivable	-	0.00%	-	0.00%	1.19	0.01%	3.02	0.01%	0.01	0.02%	-	0.00%	0.02	0.01%	0.17	0.02%	-	0.00%	
Bank Balance	1.01	0.01%	1.01	0.01%	1.15	0.01%	1.14	0.01%	1.00	2.31%	0.05	0.50%	1.00	0.36%	1.01	0.11%	1.01	0.02%	
Receivable for Sale of Investments	-	0.00%	210.25	2.56%	199.20	1.16%	427.40	2.00%	0.00	0.00%	-	0.00%	-	0.00%	0.67	0.07%	-	0.00%	
Other Current Assets (for Investments)	0.18	0.00%	-	0.00%	0.01	0.00%	3.66	0.02%	0.00	0.00%	-	0.00%	-	0.00%	0.02	0.00%	35.48	0.76%	
<b>Less: Current Liabilities</b>																			
Payable for Investments	-	0.00%	272.29	3.32%	277.81	1.62%	480.07	2.25%	-	0.00%	-	0.00%	-	0.00%	0.75	0.08%	-	0.00%	
Fund Mgmt Charges Payable	0.17	0.00%	0.18	0.00%	0.38	0.00%	0.47	0.00%	0.00	0.00%	0.00	0.00%	0.01	0.00%	0.02	0.00%	0.16	0.00%	
Other Current Liabilities (for Investments)	0.03	0.00%	0.13	0.00%	0.13	0.00%	0.14	0.00%	0.00	0.00%	0.00	0.01%	0.00	0.00%	0.01	0.00%	0.03	0.00%	
<b>Sub Total (B)</b>	<b>236.23</b>	<b>3.03%</b>	<b>154.58</b>	<b>1.88%</b>	<b>228.50</b>	<b>1.33%</b>	<b>259.61</b>	<b>1.22%</b>	<b>1.01</b>	<b>2.33%</b>	<b>0.16</b>	<b>1.60%</b>	<b>4.69</b>	<b>1.68%</b>	<b>11.08</b>	<b>1.16%</b>	<b>36.30</b>	<b>0.78%</b>	
<b>Other Investments (&lt;=25%)</b>																			
Corporate Bonds	-	0.00%	-	0.00%	225.00	1.31%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Equity	-	0.00%	-	0.00%	92.44	0.54%	233.52	1.09%	2.07	4.76%	-	0.00%	1.31	0.47%	10.00	1.07%	-	0.00%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	27.91	2.97%	-	0.00%	
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
<b>Sub Total (C)</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>317.44</b>	<b>1.85%</b>	<b>233.52</b>	<b>1.09%</b>	<b>2.07</b>	<b>4.76%</b>	<b>-</b>	<b>0.00%</b>	<b>1.31</b>	<b>0.47%</b>	<b>37.91</b>	<b>4.04%</b>	<b>-</b>	<b>0.00%</b>	
<b>Total (A + B + C)</b>	<b>7,786.75</b>	<b>100.00%</b>	<b>8,207.08</b>	<b>100.00%</b>	<b>17,170.86</b>	<b>100.00%</b>	<b>21,351.42</b>	<b>100.00%</b>	<b>43.38</b>	<b>100.00%</b>	<b>9.98</b>	<b>100.00%</b>	<b>279.89</b>	<b>100.00%</b>	<b>938.34</b>	<b>100.00%</b>	<b>4,670.29</b>	<b>100.00%</b>	
<b>Fund Carried Forward (as per LB2)</b>																			



FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: September 30, 2020

₹ Lakh

PARTICULARS	ULIF01620/02/08StableMFI101	ULIF01720/02/08SecureMFI101	ULIF01820/02/08DefnsvFdlI101	ULIF01920/02/08BalncdMFI101	ULIF02020/02/08EquityMFI101	ULIF02120/02/08GrwthFndI101	ULGF03620/02/12LiquidFdlI101	ULGF03720/02/12StableMFI101	ULGF03820/02/12SecureMFI101
Opening Balance (Market Value)	4,943.93	19,073.60	10,186.19	47,612.07	55,412.57	2,59,474.91	6,419.49	4,993.02	89,663.50
Add: Inflow during the Quarter	1,633.68	2,119.42	628.80	1,493.32	2,812.81	6,577.11	154.65	132.05	4,953.90
Increase / (Decrease) Value of Inv [Net]	37.15	105.66	300.86	2,116.78	4,839.15	23,964.83	41.31	35.85	486.04
Less: Outflow during the Quarter	1,791.76	2,757.53	1,074.43	4,153.33	5,300.39	18,138.68	187.31	683.27	2,231.24
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>4,822.99</b>	<b>18,541.10</b>	<b>10,041.43</b>	<b>47,068.85</b>	<b>57,764.14</b>	<b>2,71,878.17</b>	<b>6,428.14</b>	<b>4,477.65</b>	<b>92,872.20</b>

INVESTMENT OF UNIT FUND	ULIF01620/02/08StableMFI101	ULIF01720/02/08SecureMFI101	ULIF01820/02/08DefnsvFdlI101	ULIF01920/02/08BalncdMFI101	ULIF02020/02/08EquityMFI101	ULIF02120/02/08GrwthFndI101	ULGF03620/02/12LiquidFdlI101	ULGF03720/02/12StableMFI101	ULGF03820/02/12SecureMFI101	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
<b>Approved Investments (&gt;=75%)</b>										
Central Govt Securities	274.52	5.69%	5,320.88	28.70%	2,622.89	26.12%	6,220.40	13.22%	-	0.00%
State Government Securities	1,494.25	30.98%	2,660.18	14.35%	686.12	6.83%	2,676.00	5.69%	-	0.00%
Other Approved Securities	332.06	6.88%	658.69	3.55%	-	0.00%	338.37	0.72%	-	0.00%
Corporate Bonds	787.09	16.32%	6,091.23	32.85%	2,251.93	22.43%	10,061.75	21.38%	-	0.00%
Infrastructure Bonds	1,748.35	36.25%	2,121.81	11.44%	1,366.82	13.61%	2,792.26	5.93%	-	0.00%
Equity	-	0.00%	-	0.00%	2,206.73	21.98%	19,412.81	41.24%	50,402.65	87.26%
Money Market Investments	72.72	1.51%	1,378.74	7.44%	711.81	7.09%	3,104.52	6.60%	2,270.55	3.93%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
<b>Sub Total (A)</b>	<b>4,708.99</b>	<b>97.64%</b>	<b>18,231.53</b>	<b>98.33%</b>	<b>9,846.30</b>	<b>98.06%</b>	<b>44,606.11</b>	<b>94.77%</b>	<b>52,673.20</b>	<b>91.19%</b>
<b>Current Assets:</b>										
Accrued Interest	112.73	2.34%	458.53	2.47%	197.12	1.96%	591.11	1.26%	0.20	0.00%
Dividend Receivable	-	0.00%	-	0.00%	0.82	0.01%	8.96	0.02%	21.31	0.04%
Bank Balance	1.01	0.02%	1.27	0.01%	1.14	0.01%	1.00	0.00%	1.45	0.00%
Receivable for Sale of Investments	-	0.00%	460.56	2.48%	130.79	1.30%	1,133.94	2.41%	4.15	0.01%
Other Current Assets (for Investments)	0.45	0.01%	5.47	0.03%	0.00	0.00%	5.83	0.01%	1.93	0.00%
<b>Less: Current Liabilities</b>										
Payable for Investments	-	0.00%	615.27	3.32%	175.10	1.74%	1,231.42	2.62%	87.85	0.15%
Fund Mgmt Charges Payable	0.17	0.00%	0.63	0.00%	0.34	0.00%	1.61	0.00%	1.97	0.00%
Other Current Liabilities (for Investments)	0.03	0.00%	0.35	0.00%	1.30	0.01%	0.42	0.00%	3.31	0.01%
<b>Sub Total (B)</b>	<b>114.00</b>	<b>2.36%</b>	<b>309.57</b>	<b>1.67%</b>	<b>153.13</b>	<b>1.52%</b>	<b>507.39</b>	<b>1.08%</b>	<b>-64.09</b>	<b>-0.11%</b>
<b>Other Investments (&lt;=25%)</b>										
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	-	0.00%	-	0.00%	41.99	0.42%	553.85	1.18%	1,396.05	2.42%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	1,401.50	2.98%	3,758.97	6.51%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
<b>Sub Total (C)</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>41.99</b>	<b>0.42%</b>	<b>1,955.35</b>	<b>4.15%</b>	<b>5,155.02</b>	<b>8.92%</b>
<b>Total (A + B + C)</b>	<b>4,822.99</b>	<b>100.00%</b>	<b>18,541.10</b>	<b>100.00%</b>	<b>10,041.43</b>	<b>100.00%</b>	<b>47,068.85</b>	<b>100.00%</b>	<b>57,764.14</b>	<b>100.00%</b>
<b>Fund Carried Forward (as per LB2)</b>										

FORM L-27- ULIP LINKED BSNS

PART - B

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: September 30, 2020

₹ Lakh

PARTICULARS	ULGF03920/02/12DefnsvFdlI101	ULGF04020/02/12BalncdMFI101	ULIF02208/10/08LiquidFdlI101	ULIF02308/10/08StableMFI101	ULIF02408/10/08SecureMFI101	ULIF02508/10/08DefnsvFdlI101	ULIF02608/10/08BalncdMFI101	ULIF02708/10/08EquityMFI101	ULIF02808/10/08GrwthFdlI101
Opening Balance (Market Value)	1,14,206.70	18,012.86	3,070.37	2,035.43	8,564.98	4,219.17	19,323.09	23,894.76	1,13,076.90
Add: Inflow during the Quarter	5,662.58	476.45	691.19	713.27	846.93	215.09	632.88	1,260.61	3,431.94
Increase / (Decrease) Value of Inv (Net)	2,752.45	824.19	19.35	14.02	50.57	131.34	1,001.52	2,114.67	10,476.18
Less: Outflow during the Quarter	787.22	231.77	1,263.10	947.70	2,472.02	1,055.71	4,063.68	4,940.74	19,277.05
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>1,21,834.50</b>	<b>19,081.73</b>	<b>2,517.81</b>	<b>1,815.02</b>	<b>6,990.46</b>	<b>3,509.89</b>	<b>16,893.82</b>	<b>22,329.29</b>	<b>1,07,707.97</b>

INVESTMENT OF UNIT FUND	ULGF03920/02/12DefnsvFdlI101	ULGF04020/02/12BalncdMFI101	ULIF02208/10/08LiquidFdlI101	ULIF02308/10/08StableMFI101	ULIF02408/10/08SecureMFI101	ULIF02508/10/08DefnsvFdlI101	ULIF02608/10/08BalncdMFI101	ULIF02708/10/08EquityMFI101	ULIF02808/10/08GrwthFdlI101	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
<b>Approved Investments (&gt;=75%)</b>										
Central Govt Securities	29,452.95	24.17%	2,529.34	13.26%	1,522.59	60.47%	-	0.00%	2,105.94	30.13%
State Government Securities	9,455.72	7.76%	1,057.57	5.54%	-	0.00%	741.61	40.86%	1,073.07	15.35%
Other Approved Securities	-	0.00%	32.12	0.17%	-	0.00%	-	0.00%	339.41	4.86%
Corporate Bonds	27,090.71	22.24%	3,026.76	15.86%	-	0.00%	321.27	17.70%	2,067.37	29.57%
Infrastructure Bonds	18,927.36	15.54%	2,005.76	10.51%	-	0.00%	677.38	37.32%	801.37	11.46%
Equity	26,493.28	21.75%	8,429.83	44.18%	-	0.00%	-	0.00%	731.33	20.84%
Money Market Investments	6,826.67	5.60%	1,570.16	8.23%	990.64	39.35%	28.89	1.59%	490.84	7.02%
Mutual Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
<b>Sub Total (A)</b>	<b>1,18,246.69</b>	<b>97.06%</b>	<b>18,651.55</b>	<b>97.75%</b>	<b>2,513.23</b>	<b>99.82%</b>	<b>1,769.16</b>	<b>97.47%</b>	<b>6,878.00</b>	<b>98.39%</b>
<b>Current Assets:</b>										
Accrued Interest	1,983.73	1.63%	265.42	1.39%	0.00	0.00%	44.87	2.47%	174.99	2.50%
Dividend Receivable	8.29	0.01%	2.66	0.01%	-	0.00%	-	0.00%	0.26	0.01%
Bank Balance	1.23	0.00%	1.37	0.01%	1.01	0.04%	1.01	0.06%	1.10	0.02%
Receivable for Sale of Investments	1,413.85	1.16%	405.93	2.13%	-	0.00%	-	0.00%	170.21	2.43%
Other Current Assets (for Investments)	3.14	0.00%	0.19	0.00%	3.67	0.15%	0.06	0.00%	0.00	0.00%
<b>Less: Current Liabilities</b>										
Payable for Investments	1,972.54	1.62%	450.31	2.36%	-	0.00%	-	0.00%	232.13	3.32%
Fund Mgmt Charges Payable	4.17	0.00%	0.65	0.00%	0.09	0.00%	0.06	0.00%	0.24	0.00%
Other Current Liabilities (for Investments)	1.22	0.00%	0.19	0.00%	0.02	0.00%	0.01	0.00%	1.47	0.02%
<b>Sub Total (B)</b>	<b>1,432.30</b>	<b>1.18%</b>	<b>224.42</b>	<b>1.18%</b>	<b>4.58</b>	<b>0.18%</b>	<b>45.86</b>	<b>2.53%</b>	<b>112.45</b>	<b>1.61%</b>
<b>Other Investments (&lt;=25%)</b>										
Corporate Bonds	1,515.00	1.24%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	640.51	0.53%	205.76	1.08%	-	0.00%	-	0.00%	12.81	0.36%
Mutual Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	32.04	0.91%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
<b>Sub Total (C)</b>	<b>2,155.51</b>	<b>1.77%</b>	<b>205.76</b>	<b>1.08%</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>44.86</b>	<b>1.28%</b>
<b>Total (A + B + C)</b>	<b>1,21,834.50</b>	<b>100.00%</b>	<b>19,081.73</b>	<b>100.00%</b>	<b>2,517.81</b>	<b>100.00%</b>	<b>1,815.02</b>	<b>100.00%</b>	<b>6,990.46</b>	<b>100.00%</b>
<b>Fund Carried Forward (as per LB2)</b>										

FORM L-27- ULIP LINKED BSNS

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: September 30, 2020

PART - B

₹ Lakh

PARTICULARS	ULGF04311/02/12LiquidFdlI101	ULGF04811/02/12StableMFI101	ULGF04411/02/12SecureMFI101	ULGF04511/02/12DefnsvFdlI101	ULGF04611/02/12BalncdMFI101	ULIF02904/08/08MoneyPlusF101	ULIF03004/08/08BondOprtFd101	ULIF03204/08/08Large-CapF101	ULIF03104/08/08Mid-capFnd101
Opening Balance (Market Value)	2,398.92	2,524.36	6,706.54	26,730.73	493.13	458.64	343.73	1,149.93	394.52
Add: Inflow during the Quarter	17.59	53.53	652.43	725.30	7.44	1,581.06	8.70	274.47	39.48
Increase / (Decrease) Value of Inv (Net)	11.91	18.91	35.95	659.92	22.04	1.40	0.92	114.99	41.16
Less: Outflow during the Quarter	1,171.99	60.51	519.42	799.06	24.97	1,555.90	13.97	317.44	46.09
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>1,256.43</b>	<b>2,536.29</b>	<b>6,875.50</b>	<b>27,316.89</b>	<b>497.64</b>	<b>485.20</b>	<b>339.38</b>	<b>1,221.94</b>	<b>429.08</b>

INVESTMENT OF UNIT FUND	ULGF04311/02/12LiquidFdlI101	ULGF04811/02/12StableMFI101	ULGF04411/02/12SecureMFI101	ULGF04511/02/12DefnsvFdlI101	ULGF04611/02/12BalncdMFI101	ULIF02904/08/08MoneyPlusF101	ULIF03004/08/08BondOprtFd101	ULIF03204/08/08Large-CapF101	ULIF03104/08/08Mid-capFnd101	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
<b>Approved Investments (&gt;=75%)</b>										
Central Govt Securities	890.52	70.88%	105.18	4.15%	1,882.09	27.37%	6,537.58	23.93%	51.92	10.43%
State Government Securities	-	0.00%	741.54	29.24%	942.58	13.71%	1,914.31	7.01%	22.09	4.44%
Other Approved Securities	-	0.00%	207.54	8.18%	269.86	3.92%	-	0.00%	4.28	0.86%
Corporate Bonds	-	0.00%	519.82	20.50%	1,870.82	27.21%	5,720.90	20.94%	95.49	19.19%
Infrastructure Bonds	-	0.00%	872.16	34.39%	1,137.80	16.55%	4,055.44	14.85%	62.59	12.58%
Equity	-	0.00%	-	0.00%	-	0.00%	5,950.09	21.78%	225.89	45.39%
Money Market Investments	364.81	29.04%	21.88	0.86%	633.51	9.21%	2,180.82	7.98%	24.03	4.83%
Mutual Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
<b>Sub Total (A)</b>	<b>1,255.33</b>	<b>99.91%</b>	<b>2,468.13</b>	<b>97.31%</b>	<b>6,736.67</b>	<b>97.98%</b>	<b>26,359.13</b>	<b>96.49%</b>	<b>486.28</b>	<b>97.72%</b>
<b>Current Assets:</b>										
Accrued Interest	0.00	0.00%	67.26	2.65%	167.31	2.43%	488.45	1.79%	6.36	1.28%
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	1.91	0.01%	0.07	0.01%
Bank Balance	1.00	0.08%	1.00	0.04%	1.13	0.02%	1.47	0.01%	1.01	0.20%
Receivable for Sale of Investments	-	0.00%	-	0.00%	160.19	2.33%	320.92	1.17%	3.22	0.65%
Other Current Assets (for Investments)	0.15	0.01%	-	0.00%	37.46	0.54%	142.98	0.52%	0.00	0.00%
<b>Less: Current Liabilities</b>										
Payable for Investments	-	0.00%	-	0.00%	226.91	3.30%	444.56	1.63%	4.97	1.00%
Fund Mgmt Charges Payable	0.04	0.00%	0.09	0.00%	0.23	0.00%	0.93	0.00%	0.02	0.00%
Other Current Liabilities (for Investments)	0.01	0.00%	0.02	0.00%	0.11	0.00%	0.27	0.00%	0.01	0.00%
<b>Sub Total (B)</b>	<b>1.10</b>	<b>0.09%</b>	<b>68.16</b>	<b>2.69%</b>	<b>138.84</b>	<b>2.02%</b>	<b>509.97</b>	<b>1.87%</b>	<b>5.67</b>	<b>1.14%</b>
<b>Other Investments (&lt;=25%)</b>										
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	300.00	1.10%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	-	0.00%	-	0.00%	-	0.00%	147.79	0.54%	5.68	1.14%
Mutual Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
<b>Sub Total (C)</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>447.79</b>	<b>1.64%</b>	<b>5.68</b>	<b>1.14%</b>
<b>Total (A + B + C)</b>	<b>1,256.43</b>	<b>100.00%</b>	<b>2,536.29</b>	<b>100.00%</b>	<b>6,875.50</b>	<b>100.00%</b>	<b>27,316.89</b>	<b>100.00%</b>	<b>497.64</b>	<b>100.00%</b>
<b>Fund Carried Forward (as per LB2)</b>										

FORM L-27- ULIP LINKED BSNS

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: September 30, 2020

PART - B

₹ Lakh

PARTICULARS	ULIF03304/08/08ManagerFnd101	ULIF03501/01/10BlueChipFd101	ULIF03401/01/10IncomeFund101	ULIF03601/01/10OprrnttyFd101	ULIF03701/01/10VantageFnd101	ULIF03901/09/10BalancedFd101	ULIF04126/10/10CaptGuaFd101	ULIF03801/09/10ShortTrmFd101	ULIF04001/09/10HighestNAV101
Opening Balance (Market Value)	1,864.54	5,332.04	2,847.99.03	15,78,508.63	9,863.13	6,86,857.74	-	12,766.74	5,72,263.63
Add: Inflow during the Quarter	6.65	44,266.90	29,168.59	1,38,635.60	168.11	38,973.39	741.08	1,528.97	22.94
Increase / (Decrease) Value of Inv (Net)	122.98	43,923.57	1,494.80	2,30,543.28	583.71	38,681.45	-	99.70	8,721.29
Less: Outflow during the Quarter	94.98	48,862.21	37,852.89	1,19,129.79	2,549.33	59,490.93	1.49	1,395.80	21,431.37
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>1,899.20</b>	<b>5,72,654.30</b>	<b>2,77,609.53</b>	<b>18,28,557.72</b>	<b>8,065.61</b>	<b>7,05,021.65</b>	<b>785.67</b>	<b>12,999.61</b>	<b>5,59,576.49</b>

INVESTMENT OF UNIT FUND	ULIF03304/08/08ManagerFnd101	ULIF03501/01/10BlueChipFd101	ULIF03401/01/10IncomeFund101	ULIF03601/01/10OprrnttyFd101	ULIF03701/01/10VantageFnd101	ULIF03901/09/10BalancedFd101	ULIF04126/10/10CaptGuaFd101	ULIF03801/09/10ShortTrmFd101	ULIF04001/09/10HighestNAV101	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
<b>Approved Investments (&gt;=75%)</b>										
Central Govt Securities	480.53	25.30%	-	0.00%	80,940.27	29.16%	-	0.00%	1,456.22	18.05%
State Government Securities	65.51	3.45%	-	0.00%	46,386.93	16.71%	-	0.00%	139.36	1.73%
Other Approved Securities	39.43	2.08%	-	0.00%	3,168.05	1.14%	-	0.00%	-	0.00%
Corporate Bonds	64.61	3.40%	-	0.00%	77,866.68	28.05%	-	0.00%	841.26	10.43%
Infrastructure Bonds	10.70	0.56%	-	0.00%	46,855.37	16.88%	-	0.00%	894.20	11.09%
Equity	1,167.61	61.48%	4,91,871.43	85.89%	-	0.00%	15,78,071.40	86.30%	3,980.83	49.36%
Money Market Investments	29.69	1.56%	24,513.28	4.28%	14,213.87	5.12%	1,00,217.96	5.48%	121.81	1.51%
Mutual Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
<b>Sub Total (A)</b>	<b>1,858.08</b>	<b>97.83%</b>	<b>5,16,384.71</b>	<b>90.17%</b>	<b>2,69,431.17</b>	<b>97.05%</b>	<b>16,78,289.36</b>	<b>91.78%</b>	<b>7,433.68</b>	<b>92.17%</b>
<b>Current Assets:</b>										
Accrued Interest	12.06	0.63%	-	0.00%	6,139.78	2.21%	-	0.00%	81.69	1.01%
Dividend Receivable	0.60	0.03%	183.05	0.03%	-	0.00%	2,530.35	0.14%	1.70	0.02%
Bank Balance	1.01	0.05%	1.00	0.00%	1.00	0.00%	19.75	0.00%	1.03	0.01%
Receivable for Sale of Investments	-	0.00%	1,381.11	0.24%	11,266.07	4.06%	15,006.45	0.82%	-	0.00%
Other Current Assets (for Investments)	0.00	0.00%	219.16	0.04%	2.28	0.00%	1,929.91	0.11%	0.06	0.00%
<b>Less: Current Liabilities</b>										
Payable for Investments	-	0.00%	1,518.03	0.27%	9,215.36	3.32%	8,915.41	0.49%	-	0.00%
Fund Mgmt Charges Payable	0.09	0.00%	21.06	0.00%	10.27	0.00%	67.56	0.00%	0.30	0.00%
Other Current Liabilities (for Investments)	0.11	0.01%	4.61	0.00%	5.14	0.00%	33.94	0.00%	0.05	0.00%
<b>Sub Total (B)</b>	<b>13.47</b>	<b>0.71%</b>	<b>240.62</b>	<b>0.04%</b>	<b>8,178.36</b>	<b>2.95%</b>	<b>10,469.54</b>	<b>0.57%</b>	<b>84.14</b>	<b>1.04%</b>
<b>Other Investments (&lt;=25%)</b>										
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	172.50	2.14%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	27.65	1.46%	13,517.17	2.36%	-	0.00%	1,39,798.82	7.65%	97.01	1.20%
Mutual Funds	-	0.00%	42,511.80	7.42%	-	0.00%	-	0.00%	278.28	3.45%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
<b>Sub Total (C)</b>	<b>27.65</b>	<b>1.46%</b>	<b>56,028.97</b>	<b>9.78%</b>	<b>-</b>	<b>0.00%</b>	<b>1,39,798.82</b>	<b>7.65%</b>	<b>547.79</b>	<b>6.79%</b>
<b>Total (A + B + C)</b>	<b>1,899.20</b>	<b>100.00%</b>	<b>5,72,654.30</b>	<b>100.00%</b>	<b>2,77,609.53</b>	<b>100.00%</b>	<b>18,28,557.72</b>	<b>100.00%</b>	<b>8,065.61</b>	<b>100.00%</b>
<b>Fund Carried Forward (as per LB2)</b>										

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: September 30, 2020

₹ Lakh

PARTICULARS	ULIF04224/01/11PenGuaFnd1101	ULIF05110/03/11DiscontdPF101	ULIF05201/10/13DiscontdPF101	ULIF04818/06/12PenSuPls12101	ULIF05301/08/13EquityPlus101	ULIF05601/08/13Bond Funds101	ULIF05501/08/13DivrEqtyFd101	ULIF05801/08/13ConsertvFd101	ULIF06001/04/14PenEqPlsFd101
Opening Balance (Market Value)	6,023.97	3,16,002.44	26,070.63	1,95,763.28	27,390.03	18,190.02	55,708.73	10,330.84	19,313.21
Add: Inflow during the Quarter	0.01	62,336.06	4,237.12	4,278.10	5,930.51	7,697.62	12,904.00	4,501.61	58,079.70
Increase / (Decrease) Value of Inv [Net]	108.73	2,738.20	216.54	5,370.13	2,329.92	81.85	5,560.62	64.64	1,653.82
Less: Outflow during the Quarter	895.49	35,736.20	6,428.46	28,182.81	2,704.13	5,315.29	5,498.72	3,210.72	60,311.87
<b>TOTAL INVESTIBLE FUNDS (MIKT VALUE)</b>	<b>5,237.22</b>	<b>3,45,340.50</b>	<b>24,095.83</b>	<b>1,77,228.71</b>	<b>32,946.32</b>	<b>20,654.21</b>	<b>68,674.63</b>	<b>11,686.37</b>	<b>18,734.85</b>

INVESTMENT OF UNIT FUND	ULIF04224/01/11PenGuaFnd1101	ULIF05110/03/11DiscontdPF101	ULIF05201/10/13DiscontdPF101	ULIF04818/06/12PenSuPls12101	ULIF05301/08/13EquityPlus101	ULIF05601/08/13Bond Funds101	ULIF05501/08/13DivrEqtyFd101	ULIF05801/08/13ConsertvFd101	ULIF06001/04/14PenEqPlsFd101	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
<b>Approved Investments (&gt;=75%)</b>										
Central Govt Securities	607.13	11.59%	2,30,146.35	66.64%	18,533.33	76.92%	2,642.31	1.49%	-	0.00%
State Government Securities	-	0.00%	61,414.69	17.78%	1,584.70	6.58%	2,782.92	1.57%	-	0.00%
Other Approved Securities	-	0.00%	394.32	0.11%	-	0.00%	-	0.00%	-	0.00%
Corporate Bonds	1,109.82	21.19%	-	0.00%	-	0.00%	51,943.91	29.31%	269.13	0.82%
Infrastructure Bonds	1,417.08	27.06%	-	0.00%	-	0.00%	58,896.63	33.23%	346.23	1.05%
Equity	766.91	14.64%	-	0.00%	-	0.00%	51,634.74	29.13%	27,350.99	83.02%
Money Market Investments	1,193.79	22.79%	52,542.34	15.21%	3,960.31	16.44%	142.74	0.08%	656.17	1.99%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
<b>Sub Total (A)</b>	<b>5,094.73</b>	<b>97.28%</b>	<b>3,44,497.70</b>	<b>99.76%</b>	<b>24,078.34</b>	<b>99.93%</b>	<b>1,68,043.26</b>	<b>94.82%</b>	<b>28,622.52</b>	<b>86.88%</b>
<b>Current Assets:</b>										
Accrued Interest	99.10	1.89%	1,734.44	0.50%	211.77	0.88%	4,354.80	2.46%	29.90	0.09%
Dividend Receivable	0.57	0.01%	-	0.00%	-	0.00%	29.67	0.02%	12.76	0.04%
Bank Balance	1.24	0.02%	1.00	0.00%	1.35	0.01%	1.03	0.00%	0.23	0.00%
Receivable for Sale of Investments	-	0.00%	-	0.00%	-	0.00%	-	0.00%	71.56	0.22%
Other Current Assets (for Investments)	-	0.00%	-	0.00%	-	0.00%	-	0.00%	132.18	0.40%
<b>Less: Current Liabilities</b>										
Payable for Investments	-	0.00%	-	0.00%	-	0.00%	-	0.00%	167.09	0.51%
Fund Mgmt Charges Payable	0.19	0.00%	4.74	0.00%	0.33	0.00%	6.56	0.00%	1.21	0.00%
Other Current Liabilities (for Investments)	0.49	0.01%	887.90	0.26%	195.29	0.81%	217.59	0.12%	0.32	0.00%
<b>Sub Total (B)</b>	<b>100.23</b>	<b>1.91%</b>	<b>842.80</b>	<b>0.24%</b>	<b>17.49</b>	<b>0.07%</b>	<b>4,161.35</b>	<b>2.35%</b>	<b>78.10</b>	<b>0.24%</b>
<b>Other Investments (&lt;=25%)</b>										
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	2,745.00	1.55%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	42.26	0.81%	-	0.00%	-	0.00%	2,279.10	1.29%	1,127.28	3.42%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	3,118.43	9.47%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
<b>Sub Total (C)</b>	<b>42.26</b>	<b>0.81%</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>5,024.10</b>	<b>2.83%</b>	<b>4,245.70</b>	<b>12.89%</b>
<b>Total (A + B + C)</b>	<b>5,237.22</b>	<b>100.00%</b>	<b>3,45,340.50</b>	<b>100.00%</b>	<b>24,095.83</b>	<b>100.00%</b>	<b>1,77,228.71</b>	<b>100.00%</b>	<b>32,946.32</b>	<b>100.00%</b>
<b>Fund Carried Forward (as per LB2)</b>										

FORM L-27- ULIP LINKED BSNS

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: September 30, 2020

PART - B

₹ Lakh

PARTICULARS	ULIF06101/04/14PenIncFund101	ULIF06301/04/15CapGrwthFd101	ULIF06401/04/15CapSecFund101	ULIF06618/01/18DiscvryFnd101	ULIF06723/03/18EqtyAdvtFd101	ULIF06814/06/19BondPlusFd101	ULIF06914/06/19SecAdvFund101	Total of All Funds
Opening Balance (Market Value)	80,417.16	4,294.91	10,592.27	3,180.38	3,376.54	7,421.97	258.29	61,52,996.09
Add: Inflow during the Quarter	2,55,038.08	13,267.66	34,514.07	1,258.69	1,542.05	721.04	458.65	7,91,911.80
Increase / (Decrease) Value of Inv [Net]	257.47	468.92	38.80	860.52	19.09	19.09	-0.14	4,42,926.28
Less: Outflow during the Quarter	2,50,370.21	13,673.44	33,505.66	468.16	511.80	394.61	210.04	8,62,624.66
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>85,342.49</b>	<b>4,358.04</b>	<b>11,639.48</b>	<b>4,831.43</b>	<b>4,815.75</b>	<b>7,767.49</b>	<b>506.76</b>	<b>65,25,209.51</b>

INVESTMENT OF UNIT FUND	ULIF06101/04/14PenIncFund101		ULIF06301/04/15CapGrwthFd101		ULIF06401/04/15CapSecFund101		ULIF06618/01/18DiscvryFnd101		ULIF06723/03/18EqtyAdvtFd101		ULIF06814/06/19BondPlusFd101		ULIF06914/06/19SecAdvFund101		Total of All Funds	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
<b>Approved Investments (&gt;=75%)</b>																
Central Govt Securities	25,871.08	30.31%	-	0.00%	3,863.83	33.20%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	8,03,831.30	12.32%
State Government Securities	14,546.15	17.04%	-	0.00%	1,640.67	14.10%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	2,57,972.87	3.95%
Other Approved Securities	1,205.00	1.41%	-	0.00%	528.45	4.54%	-	0.00%	-	0.00%	4,445.83	57.24%	295.68	58.35%	22,050.66	0.34%
Corporate Bonds	21,725.73	25.46%	-	0.00%	2,141.69	18.40%	-	0.00%	-	0.00%	528.18	6.80%	22.45	4.43%	6,19,022.84	9.49%
Infrastructure Bonds	14,669.96	17.19%	-	0.00%	2,133.12	18.33%	-	0.00%	-	0.00%	1,985.09	25.56%	-	0.00%	4,48,150.54	6.87%
Equity	-	0.00%	3,787.08	86.90%	-	0.00%	3,806.16	78.78%	4,142.51	86.02%	-	0.00%	-	0.00%	36,54,921.08	56.01%
Money Market Investments	5,892.51	6.90%	36.54	0.84%	1,139.41	9.79%	293.57	6.08%	137.74	2.86%	487.38	6.27%	164.09	32.38%	3,04,072.90	4.66%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
<b>Sub Total (A)</b>	<b>83,910.44</b>	<b>98.32%</b>	<b>3,823.63</b>	<b>87.74%</b>	<b>11,447.17</b>	<b>98.35%</b>	<b>4,099.72</b>	<b>84.86%</b>	<b>4,280.26</b>	<b>88.88%</b>	<b>7,446.49</b>	<b>95.87%</b>	<b>482.23</b>	<b>95.16%</b>	<b>61,10,022.20</b>	<b>93.84%</b>
<b>Current Assets:</b>																
Accrued Interest	1,937.92	2.27%	0.00	0.00%	278.08	2.39%	0.03	0.00%	0.01	0.00%	316.48	4.07%	16.62	3.28%	53,132.21	0.81%
Dividend Receivable	-	0.00%	1.28	0.03%	-	0.00%	4.81	0.10%	1.22	0.03%	-	0.00%	-	0.00%	3,393.78	0.05%
Bank Balance	0.10	0.00%	0.05	0.00%	0.24	0.00%	1.06	0.02%	0.06	0.00%	0.11	0.00%	0.04	0.01%	107.90	0.00%
Receivable for Sale of Investments	2,124.77	2.49%	-	0.00%	290.35	2.49%	6.65	0.14%	-	0.00%	-	0.00%	-	0.00%	49,556.11	0.76%
Other Current Assets (for Investments)	201.45	0.24%	1.50	0.03%	10.42	0.09%	37.97	0.79%	38.35	0.80%	4.63	0.06%	7.89	1.56%	3,678.68	0.06%
<b>Less: Current Liabilities</b>																
Payable for Investments	2,826.13	3.31%	16.42	0.38%	385.95	3.32%	71.35	1.48%	26.97	0.56%	-	0.00%	-	0.00%	58,683.71	0.90%
Fund Mgmt Charges Payable	3.15	0.00%	0.16	0.00%	0.43	0.00%	0.18	0.00%	0.18	0.00%	0.17	0.00%	0.01	0.00%	216.64	0.00%
Other Current Liabilities (for Investments)	2.91	0.00%	0.10	0.00%	0.41	0.00%	0.04	0.00%	0.03	0.00%	0.04	0.00%	0.01	0.00%	4,542.74	0.07%
<b>Sub Total (B)</b>	<b>1,432.05</b>	<b>1.68%</b>	<b>(13.85)</b>	<b>-0.32%</b>	<b>192.31</b>	<b>1.65%</b>	<b>(21.04)</b>	<b>-0.44%</b>	<b>12.46</b>	<b>0.26%</b>	<b>321.00</b>	<b>4.13%</b>	<b>24.53</b>	<b>4.84%</b>	<b>46,425.58</b>	<b>0.71%</b>
<b>Other Investments (&lt;=25%)</b>																
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	8,125.00	0.12%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	-	0.00%	194.14	4.45%	-	0.00%	752.75	15.58%	140.56	2.92%	-	0.00%	-	0.00%	2,03,772.12	3.12%
Mutual funds	-	0.00%	354.12	8.13%	-	0.00%	-	0.00%	382.46	7.94%	-	0.00%	-	0.00%	1,56,864.61	2.40%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
<b>Sub Total (C)</b>	<b>-</b>	<b>0.00%</b>	<b>548.26</b>	<b>12.58%</b>	<b>-</b>	<b>0.00%</b>	<b>752.75</b>	<b>15.58%</b>	<b>523.02</b>	<b>10.86%</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>3,68,761.73</b>	<b>5.65%</b>
<b>Total (A + B + C)</b>	<b>85,342.49</b>	<b>100.00%</b>	<b>4,358.04</b>	<b>100.00%</b>	<b>11,639.48</b>	<b>100.00%</b>	<b>4,831.43</b>	<b>100.00%</b>	<b>4,815.75</b>	<b>100.00%</b>	<b>7,767.49</b>	<b>100.00%</b>	<b>506.76</b>	<b>100.00%</b>	<b>65,25,209.51</b>	<b>100.00%</b>
<b>Fund Carried Forward (as per LB2)</b>																

Notes:

1. Other Investments' are as permitted under Sec 27A(2) of Insurance Act.

Date: October 26, 2020

Signature: \_\_\_\_\_  
 Full Name: Prasan Gajri  
 Designation: Chief Investment Officer

No	Fund Name	SFIN	Date of Launch	Par/Non Par	Assets Under Management on the above date	NAV as per LB 2	NAV as on the above date	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	4th Previous Qtr NAV	Return/Yield	3 Year Rolling CAGR	Highest NAV since inception
1	Liquid Fund	ULIF00102/01/04LiquidFund101	January 2, 2004	Non Par	6,602.03	63.7342	63.7342	63.2279	62.4729	61.6893	60.8435	4.75%	5.36%	63.7342
2	Secure Managed Fund	ULIF00202/01/04SecureMgtF101	January 2, 2004	Non Par	15,119.25	70.7566	70.7566	70.3116	67.9109	65.3762	64.2819	10.07%	8.04%	71.3908
3	Defensive Managed Fund	ULIF00302/01/04DefensiveF101	January 2, 2004	Non Par	9,295.85	96.2843	96.2843	93.4526	86.8489	90.4700	88.3157	9.02%	7.63%	97.3505
4	Balanced Managed Fund	ULIF00402/01/04BalancedMF101	January 2, 2004	Non Par	37,491.62	125.1039	125.1039	119.6326	106.4684	121.4574	117.7084	6.28%	6.18%	127.1962
5	Equity Managed Fund	ULIF00616/01/06EquityMgF101	January 17, 2006	Non Par	57,544.85	159.1871	159.1871	146.2814	121.1527	167.1828	159.7688	-0.36%	4.45%	170.0487
6	Growth Fund	ULIF00502/01/04GrowthFund101	January 2, 2004	Non Par	2,25,233.11	185.5927	185.5927	169.6491	140.3944	191.5011	184.0656	0.83%	4.99%	195.3260
7	Liquid Fund	ULIF00802/01/04LiquidFund101	January 2, 2004	Non Par	2,621.91	64.2216	64.2216	63.7138	62.9595	62.1715	61.3135	4.74%	5.35%	64.2216
8	Secure Managed Fund	ULIF00902/01/04SecureMgtF101	January 2, 2004	Non Par	6,306.40	69.6247	69.6247	69.1809	66.7494	64.3726	63.3097	9.97%	8.03%	70.2367
9	Defensive Managed Fund	ULIF01002/01/04DefensiveF101	January 2, 2004	Non Par	4,424.18	87.1653	87.1653	84.3541	78.3155	81.8083	79.9282	9.05%	7.37%	88.0387
10	Balanced Managed Fund	ULIF01102/01/04BalancedMF101	January 2, 2004	Non Par	24,217.65	123.3081	123.3081	117.0678	104.5617	120.2472	116.8968	5.48%	5.97%	125.0080
11	Equity Managed Fund	ULIF01316/01/06EquityMgF101	January 17, 2006	Non Par	22,132.29	151.5673	151.5673	139.3613	115.7103	160.0243	152.9408	-0.90%	4.20%	162.7783
12	Growth Fund	ULIF01202/01/04GrowthFund101	January 2, 2004	Non Par	98,953.81	178.0468	178.0468	162.5919	134.6377	183.6986	176.5484	0.85%	4.96%	187.3615
13	Liquid Fund	ULGF00111/08/03LiquidFund101	July 23, 2003	Non Par	337.48	65.1173	65.1173	64.6184	63.8226	63.0001	62.1158	4.83%	5.43%	65.1173
14	Secure Managed Fund	ULGF00311/08/03SecureMgtF101	July 23, 2003	Non Par	13,509.60	70.9969	70.9969	70.4978	68.1236	65.6108	64.4490	10.16%	8.03%	71.6232
15	Defensive Managed Fund	ULGF00411/08/03DefensiveF101	July 23, 2003	Non Par	29,481.82	107.2865	107.2865	103.8481	96.4296	100.3047	98.0632	9.41%	7.42%	108.2714
16	Balanced Managed Fund	ULGF00928/03/05SecureMgtF101	March 28, 2005	Non Par	55,852.47	159.0425	159.0425	152.1236	135.2118	153.7923	148.9527	6.77%	6.74%	161.6872
17	Secure Managed Fund	ULGF01028/03/05DefensiveF101	March 28, 2005	Non Par	9.98	152.4316	152.4316	151.5941	147.4537	143.5249	141.6262	7.63%	6.60%	152.8759
18	Defensive Managed Fund	ULGF01128/03/05BalancedMF101	March 28, 2005	Non Par	279.89	87.4895	87.4895	84.5879	78.4439	81.7207	80.1050	9.22%	7.68%	88.2407
19	Balanced Managed Fund	ULGF01128/03/05BalancedMF101	March 28, 2005	Non Par	938.34	115.4851	115.4851	110.4122	97.9194	110.7629	107.2922	7.64%	7.28%	117.3429
20	Stable Managed Fund	ULF00720/06/07StableMgF101	June 20, 2007	Non Par	3,377.64	66.0125	66.0125	65.4038	63.7712	62.5837	61.5658	7.22%	7.00%	66.0125
21	Stable Managed Fund	ULF01420/06/07StableMgF101	June 20, 2007	Non Par	1,592.38	65.9692	65.9692	65.3623	63.6463	62.3844	61.4233	7.40%	7.05%	65.9728
22	Stable Managed Fund	ULF00620/06/07StableMgF101	June 20, 2007	Non Par	1,247.17	63.9076	63.9076	63.3565	61.7522	60.5939	59.5769	7.27%	7.04%	63.9104
23	Sovereign Fund	ULF01620/06/07SovereignF101	June 20, 2007	Non Par	337.54	60.4805	60.4805	60.2672	57.7638	55.7436	54.8911	10.33%	7.93%	60.9101
24	Sovereign Fund	ULF01520/06/07SovereignF101	June 20, 2007	Non Par	0.29	56.0248	56.0248	55.6853	54.6346	53.3820	52.6592	6.40%	5.99%	56.0248
25	Liquid Fund II	ULF01520/02/08LiquidFdlI101	February 20, 2008	Non Par	4,670.29	23.4512	23.4512	23.2917	23.0434	22.7833	22.4777	4.24%	4.83%	23.4512
26	Secure Managed Fund II	ULF01720/02/08SecureMFII101	February 20, 2008	Non Par	18,541.10	27.3400	27.3400	27.4834	26.5916	25.6122	25.2128	9.60%	7.73%	27.8928
27	Defensive Managed Fund II	ULF01820/02/08DefnsvFdlI101	February 20, 2008	Non Par	10,041.43	27.7850	27.7850	26.9873	25.1222	26.2599	25.6826	8.19%	6.81%	28.0988
28	Balanced Managed Fund II	ULF01920/02/08BalancedMFII101	February 20, 2008	Non Par	47,068.85	24.9555	24.9555	24.8925	24.2840	24.3622	23.6403	5.56%	5.45%	24.9555
29	Equity Managed Fund II	ULF02020/02/08EquityMFII101	February 20, 2008	Non Par	57,764.14	23.4625	23.4625	21.5762	17.9414	24.8059	23.7336	-1.14%	3.80%	25.2268
30	Growth Fund II	ULF02120/02/08GrwthMFII101	February 20, 2008	Non Par	2,71,878.17	20.7785	20.7785	19.0175	15.7982	21.5561	20.7459	0.16%	4.45%	21.9790
31	Stable Managed Fund II	ULF01620/02/08StableMFII101	February 20, 2008	Non Par	4,822.99	23.9696	23.9696	23.7892	23.2621	22.8688	22.5611	6.46%	6.17%	23.9711
32	Money Plus Fund	ULF02904/08/08MoneyPlusF101	August 4, 2008	Non Par	485.20	20.1863	20.1863	20.1261	19.7714	19.4261	19.2194	5.03%	5.70%	20.2065
33	Bond Opportunities Fund	ULF03004/08/08BondOpF101	August 4, 2008	Non Par	339.38	23.5093	23.5093	23.4478	22.6745	21.9939	21.6681	8.50%	6.97%	23.7181
34	Mid-cap Fund	ULF03104/08/08MidCapFnd101	August 4, 2008	Non Par	429.08	41.7859	41.7859	37.8408	31.8735	43.7903	42.5999	-1.91%	-2.93%	51.7165
35	Large-cap Fund	ULF03204/08/08LargeCapF101	August 4, 2008	Non Par	1,221.94	27.8578	27.8578	25.3051	21.2308	28.0514	27.3408	1.89%	4.70%	28.6410
36	Manager's Fund	ULF03304/08/08ManagerFnd101	August 4, 2008	Non Par	1,899.20	29.1503	29.1503	27.3301	24.6744	29.3957	28.7483	1.40%	2.68%	30.1222
37	Balanced Managed Fund II	ULF02608/10/08BalancedMFII101	October 8, 2008	Non Par	16,893.82	35.0917	35.0917	33.3398	29.7318	34.1736	33.2617	5.50%	6.12%	35.9926
38	Defensive Managed Fund II	ULF02508/10/08DefnsvFdlI101	October 8, 2008	Non Par	3,509.89	30.7529	30.7529	29.8194	27.7323	28.9324	28.3124	8.62%	7.18%	31.1122
39	Equity Managed Fund II	ULF02708/10/08EquityMFII101	October 8, 2008	Non Par	22,329.29	34.7931	34.7931	31.8588	26.4908	36.8158	35.2368	-1.50%	3.72%	37.4414
40	Growth Fund II	ULF02808/10/08GrwthMFII101	October 8, 2008	Non Par	1,007,707.97	39.2931	39.2931	35.9635	29.7262	41.0027	39.4317	-0.35%	4.30%	41.8368
41	Liquid Fund II	ULF02208/10/08LiquidFdlI101	October 8, 2008	Non Par	2,517.81	22.2173	22.2173	22.0675	21.8294	21.5847	21.3165	4.23%	4.83%	22.2173
42	Secure Managed Fund II	ULF02408/10/08SecureMFII101	October 8, 2008	Non Par	6,990.46	27.3737	27.3737	27.2412	26.3441	25.3554	24.9544	9.67%	7.78%	27.6487
43	Stable Managed Fund II	ULF02308/10/08StableMFII101	October 8, 2008	Non Par	1,815.02	22.9661	22.9661	22.8011	22.2735	21.8852	21.5457	6.59%	6.51%	22.9661
44	Income Fund	ULF03401/01/10IncomeFund101	January 5, 2010	Non Par	2,77,609.53	23.1426	23.1426	23.1266	22.2929	21.4518	21.1138	9.61%	6.87%	23.3909
45	Blue Chip Fund	ULF03501/01/10BlueChipFdl101	January 5, 2010	Non Par	57,654.30	23.0424	23.0424	21.2858	17.8684	24.1801	23.2697	-0.98%	4.76%	24.6127
46	Opportunities Fund	ULF03601/01/10OpprtntFdl101	January 5, 2010	Non Par	18,28,557.72	28.9144	28.9144	25.2303	20.8300	28.3083	27.2663	6.04%	1.29%	31.3594
47	Vantage Fund	ULF03701/01/10VantageFnd101	January 5, 2010	Non Par	8,065.61	24.8277	24.8277	23.4294	20.7640	25.6946	24.9075	-0.32%	3.66%	26.0379
48	Highest NAV Guarantee Fund	ULF04001/04/10HighestNAV101	September 8, 2010	Non Par	5,59,576.49	16.6474	16.6474	16.3967	15.7616	16.9658	16.5596	0.53%	4.12%	17.0963
49	Short Term Fund	ULF03801/09/10ShortTrmFdl101	September 14, 2010	Non Par	12,999.61	19.4174	19.4174	19.2680	18.6876	18.3228	18.0409	7.63%	5.01%	19.4218
50	Balanced Fund	ULF03901/09/10BalancedFdl101	September 8, 2010	Non Par	7,05,021.65	11.8375	11.8375	11.8275	10.0627	12.1093	12.3477	2.29%	4.67%	12.3716
51	Capital Guarantee Fund	ULF04126/10/10CapGuadFdl101	November 2, 2010	Non Par	785.67	17.5842	17.5842	16.5647	14.9929	19.8787	19.2275	-8.55%	1.85%	20.1621
52	Pension Guarantee Fund 1	ULF04224/10/11PenGuadFnd101	February 11, 2011	Non Par	5,237.22	17.2141	17.2141	15.2412	16.9046	16.1216	17.1799	2.50%	1.02%	17.4942
53	Liquid Fund II	ULF04311/02/12LiquidFdlI101	February 11, 2012	Non Par	1,256.43	22.0658	22.0658	21.9138	21.6831	21.4445	21.1883	4.14%	4.77%	22.0658
54	Stable Managed Fund II	ULF04411/02/12StableMFII101	February 11, 2012	Non Par	2,536.29	22.8806	22.8806	22.7109	22.1574	21.4263	21.4678	6.58%	6.50%	22.8806
55	Secure Managed Fund II	ULF04411/02/12SecureMFII101	February 11, 2012	Non Par	6,875.50	27.6853	27.6853	27.5422	26.6377	25.6370	25.2575	9.61%	7.78%	27.9549
56	Defensive Managed Fund II	ULF04511/02/12DefnsvFdlI101	February 11, 2012	Non Par	27,316.89	29.6925	29.6925	28.9789	26.8987	28.0066	27.3796	8.45%	6.67%	30.0330
57	Balanced Managed Fund II	ULF04611/02/12BalancedMFII101	February 11, 2012	Non Par	497.64	33.9145	33.9145	32.4765	28.9124	33.0664	32.1084	6.63%	6.07%	34.4887
58	Balanced Managed Fund II	ULF03218/02/12BalancedMF101	February 18, 2012	Non Par	21,351.42	120.8388	120.8388	115.4401	102.5342	116.4333	113.0108	6.93%	6.29%	122.7210
59	Defensive Managed Fund	ULF03318/02/12DefensiveF101	February 18, 2012	Non Par	17,170.86	85.2242	85.2242	83.1073	77.0703	80.3658	78.4442	8.64%	7.20%	86.1341
60	Growth Fund	ULF03318/02/12GrowthFund101	February 18, 2012	Non Par	43.38	172.4319	172.4319	156.5006	128.6698	179.4405	170.6461	1.05%	3.89%	185.9269
61	Liquid Fund	ULF02918/02/12LiquidFund101	February 18, 2012	Non Par	682.36	64.5677	64.5677	64.0554	63.2798	62.4820	61.6222	4.78%	5.36%	64.5677
62	Secure Managed Fund	ULF03018/02/12SecureMgtF101	February 18, 2012	Non Par	8,207.08	70.7494	70.7494	70.3113	67.9569	65.4072	64.3033	10.02%	8.28%	71.3447
63	Stable managed Fund	ULF03518/02/12StableMgtF101	February 18, 2012	Non Par	7,786.75	66.0282	66.0282	65.4189	63.8345	62.6160	61.5965	7.19%	6.98%	66.0282
64	Balanced Managed Fund II	ULF04020/02/12BalancedMFII101	February 20, 2012	Non Par	19,081.73	25.2303	25.2303	24.1256	21.4708	24.5168	23.8236	5.90%	5.76%	25.6344
65	Defensive Managed Fund II	ULF03920/02/1												

**FORM L-29 - DEBT SECURITIES**

Insurer: HDFC Life Insurance Company Limited. (Formerly HDFC Standard Life Insurance Company Limited) -101

As on September, 30 2020

(₹ Lakh)

**Detail Regarding Debt securities - Non-ULIP**

Description	Market Value				Book Value			
	As at 30/09/2020	As % of total for this class	As at 30/09/2019	As % of total for this class	As at 30/09/2020	As % of total for this class	As at 30/09/2019	As % of total for this class
<b>Break down by credit rating</b>								
AAA rated*	74,28,677.10	97.69%	55,60,325.41	95.27%	73,40,100.98	97.65%	55,46,699.94	95.27%
AA or better	1,42,532.24	1.87%	2,24,105.58	3.84%	1,42,591.39	1.90%	2,23,970.02	3.85%
Rated below AA but above A (A or better)	22,250.00	0.29%	24,611.47	0.42%	22,510.21	0.30%	24,611.02	0.42%
Rated below A but above B	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Any other \$	10,972.00	0.14%	27,100.00	0.46%	11,472.00	0.15%	27,100.00	0.47%
<b>Total</b>	<b>76,04,431.34</b>	<b>100.00%</b>	<b>58,36,142.45</b>	<b>100.00%</b>	<b>75,16,674.59</b>	<b>100.00%</b>	<b>58,22,380.99</b>	<b>100.00%</b>
<b>Breakdown by residual maturity</b>								
Up to 1 year	7,35,656.63	9.67%	5,42,312.03	9.29%	7,35,145.06	9.78%	5,38,771.49	9.25%
More than 1 year and upto 3years	9,52,870.72	12.53%	6,73,867.36	11.55%	9,48,682.03	12.62%	6,71,091.27	11.53%
More than 3years and up to 7years	11,68,710.29	15.37%	7,59,764.74	13.02%	11,64,271.90	15.49%	7,61,327.35	13.08%
More than 7 years and up to 10 years	12,26,601.26	16.13%	10,76,320.35	18.44%	12,21,330.29	16.25%	10,76,441.93	18.49%
More than 10 years and up to 15 years	16,96,368.02	22.31%	13,37,962.42	22.93%	16,80,275.65	22.35%	13,38,208.33	22.98%
More than 15 years and up to 20 years	3,63,085.24	4.77%	3,45,920.94	5.93%	3,51,982.40	4.68%	3,43,042.63	5.89%
Above 20 years	14,61,139.18	19.21%	10,99,994.60	18.85%	14,14,987.25	18.82%	10,93,498.00	18.78%
<b>Total</b>	<b>76,04,431.34</b>	<b>100.00%</b>	<b>58,36,142.45</b>	<b>100.00%</b>	<b>75,16,674.59</b>	<b>100.00%</b>	<b>58,22,380.99</b>	<b>100.00%</b>
<b>Breakdown by type of the issuer</b>								
a. Central Government@	36,21,873.69	47.63%	26,94,150.75	46.16%	35,29,196.21	46.95%	26,81,610.72	46.06%
b. State Government	14,90,653.29	19.60%	10,09,754.44	17.30%	14,97,713.33	19.93%	10,12,139.24	17.38%
c. Corporate Securities	24,91,904.36	32.77%	21,32,237.26	36.54%	24,89,765.04	33.12%	21,28,631.03	36.56%
<b>Total</b>	<b>76,04,431.34</b>	<b>100.00%</b>	<b>58,36,142.45</b>	<b>100.00%</b>	<b>75,16,674.59</b>	<b>100.00%</b>	<b>58,22,380.99</b>	<b>100.00%</b>

**Note**

- \* Includes Central and State Government Securities, Reverse Repo with underlying G-Sec & Tbill, TREPS and AAA equivalent rated instruments.
- \$ Includes Fixed Deposit , Loan asset and debt instruments rated B and below.
- @ Includes Reverse Repo investments with underlying G-Sec and Tbill and TREPS investments guaranteed by Clearing Corporation of India Ltd.
- In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
- Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.



**FORM L-29 - DEBT SECURITIES**

Insurer: HDFC Life Insurance Company Limited. (Formerly HDFC Standard Life Insurance Company Limited) -101

As on September, 30 2020

(₹ Lakh)

**Detail Regarding Debt securities - ULIP**

Description	Market Value				Book Value			
	As at 30/09/2020	As % of total for this class	As at 30/09/2019	As % of total for this class	As at 30/09/2020	As % of total for this class	As at 30/09/2019	As % of total for this class
<b>Break down by credit rating</b>								
AAA rated*	23,63,389.40	95.95%	22,08,290.30	94.85%	23,14,574.96	95.70%	21,84,438.74	94.61%
AA or better	91,711.72	3.72%	1,07,604.30	4.62%	88,669.28	3.67%	1,06,610.49	4.62%
Rated below AA but above A (A or better)	2,500.00	0.10%	12,253.52	0.53%	2,527.93	0.10%	12,352.03	0.53%
Rated below A but above B	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Any other \$	5,625.00	0.23%	-	0.00%	12,690.94	0.52%	5,569.79	0.24%
<b>Total</b>	<b>24,63,226.11</b>	<b>100.00%</b>	<b>23,28,148.12</b>	<b>100.00%</b>	<b>24,18,463.12</b>	<b>100.00%</b>	<b>23,08,971.04</b>	<b>100.00%</b>
<b>Breakdown by residual maturity</b>								
Up to 1 year	7,30,309.44	29.65%	6,53,852.77	28.08%	7,26,891.83	30.06%	6,51,755.40	28.23%
More than 1 year and upto 3years	5,31,927.06	21.59%	4,85,449.61	20.85%	5,18,045.68	21.42%	4,80,294.26	20.80%
More than 3years and up to 7years	6,32,245.17	25.67%	6,43,774.66	27.65%	6,16,332.63	25.48%	6,38,607.72	27.66%
More than 7 years and up to 10 years	3,97,187.99	16.12%	3,54,975.97	15.25%	3,86,753.26	15.99%	3,48,597.79	15.10%
More than 10 years and up to 15 years	1,67,415.90	6.80%	94,910.94	4.08%	1,66,164.90	6.87%	94,966.16	4.11%
More than 15 years and up to 20 years	23.35	0.00%	50,569.76	2.17%	23.06	0.00%	50,233.73	2.18%
Above 20 years	4,117.20	0.17%	44,614.41	1.92%	4,251.75	0.18%	44,515.99	1.93%
<b>Total</b>	<b>24,63,226.11</b>	<b>100.00%</b>	<b>23,28,148.12</b>	<b>100.00%</b>	<b>24,18,463.12</b>	<b>100.00%</b>	<b>23,08,971.04</b>	<b>100.00%</b>
<b>Breakdown by type of the issuer</b>								
a. Central Government@	10,84,022.20	44.01%	12,38,157.64	53.18%	10,72,263.17	44.34%	12,33,956.51	53.44%
b. State Government	2,57,972.87	10.47%	20,210.31	0.87%	2,59,407.40	10.73%	19,524.18	0.85%
c. Corporate Securities	11,21,231.05	45.52%	10,69,780.17	45.95%	10,86,792.54	44.94%	10,55,490.35	45.71%
<b>Total</b>	<b>24,63,226.11</b>	<b>100.00%</b>	<b>23,28,148.12</b>	<b>100.00%</b>	<b>24,18,463.12</b>	<b>100.00%</b>	<b>23,08,971.04</b>	<b>100.00%</b>

**Note**

- \* Includes Central and State Government Securities, Reverse Repo with underlying G-Sec & Tbill, TREPS and AAA equivalent rated instruments.
- \$ Includes Fixed Deposit , Loan asset and debt instruments rated B and below.
- @ Includes Reverse Repo investments with underlying G-Sec and Tbill and TREPS investments guaranteed by Clearing Corporation of India Ltd.
- In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
- Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

**FORM L-30- RELATED PARTY TRANSACTIONS**

Name of the Insurer: **HDFC Life Insurance Company Limited**  
(Formerly **HDFC Standard Life Insurance Company Limited**)

Date : **September 30, 2020**

A. The transactions between the Company and its related parties are as given below:

( ₹ Lakh)

Sr. No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / (received)*			
				For the quarter ended September 30, 2020	For the six months ended September 30, 2020	For the quarter ended September 30, 2019	For the six months ended September 30, 2019
1	<b>HDFC Limited*</b>	Holding Company	Investment income Commission expense Sale of investments Name Usage Fees	(4,741) - - 4,073	(8,732) - - 6,418	(3,435) 1 (600) 3,022	(6,742) 2 (600) 5,523
2	<b>HDFC Pension Management Company Limited</b>	Wholly Owned Subsidiary	Income from sharing of resources	(19)	(38)	(15)	(30)
3	<b>HDFC International Life and Re Company Limited</b>	Wholly Owned Subsidiary	Reinsurance Premium Reinsurance Claims	1,126 (1,291)	2,315 (1,905)	320 (439)	922 (606)
4	<b>HDFC Asset Management Company Limited</b>	Fellow Subsidiary	Premium income	0	(50)	(1)	(51)
5	<b>Gruh Finance Limited **</b>		Group Term Insurance Premium	-	-	(0)	(0)
6	<b>HDFC Ergo General Insurance Company Limited</b>	Fellow Subsidiary	Premium income Sale of investments Insurance claim received Insurance premium expenses Purchase of Investment	- - (3) 15 -	0 (2,654) (5) 33 5,313	(1) - (3) 8 2,753	(11) - (7) 9 2,753
7	<b>HDFC Sales Private Limited</b>	Fellow Subsidiary	Commission expense	1,283	1,708	1,359	2,719
8	<b>HDFC Credila Financial Services Pvt. Limited</b>		Commission expense	9	12	46	54
9	<b>HDFC Capital Advisors Limited</b>	Fellow Subsidiary	Premium income	-	(0)	-	(0)
10	<b>Key Management Personnel</b>		Premium income Managerial remuneration	(1) 292	(111) 421	(1) 294	(112) 488

B. Other group companies with material transactions #

( ₹ Lakh)

Sr.No.	Name of the Company	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / (received)*			
				For the quarter ended September 30, 2020	For the six months ended September 30, 2020	For the quarter ended September 30, 2019	For the six months ended September 30, 2019
1	<b>HDFC Bank Limited</b>	Associate of holding Company	Premium income Investment income Commission expense Bank charges paid Insurance claim paid Purchase of investments Sale of investments The Bank provides space at its branches and ATMs for displaying publicity materials of HDFC Life's Insurance products such as pamphlets, standees, posters, Wall Branding/ window glazing at an agreed fees per branch/ATM	(48) (20) 25,706 440 4 85,566 - 21,321	(200) (20) 42,024 931 14 1,88,708 - 31,918	(39) (767) 19,877 362 43 98,004 - 15,949	(200) (3,154) 39,085 829 45 98,517 - 26,034

\* Transaction amounts are on accrual basis.

\*\* Related party transactions considered upto date of merger (17th Oct, 2019) with Bandhan Bank

# Reimbursements have been included in the above disclosures. Cost incurred by the Company, subsequently reimbursed by HDFC Ltd towards issuance of comfort letters by our statutory auditors for Qualified Institutional Placement of HDFC Ltd, is not included in related party transactions being in the nature of reimbursement

# Not a related party as per Accounting Standard (AS) 18 on "Related Party Disclosures"

FORM L-31 LNL - 6 : BOARD OF DIRECTORS & KEY PERSONS

Name of the Insurer: HDFC Life Insurance Company Limited  
(Formerly HDFC Standard Life Insurance Company Limited)

Date : September 30, 2020

Sl. No.	Name of person	Role/designation	Details of change in the period
1	Mr. Deepak S. Parekh	Chairman, Non Executive Director	NIL
2	Mr. Keki M. Mistry	Non Executive Director	NIL
3	Ms. Renu Sud Karnad	Non Executive Director	NIL
4	Ms. Stephanie Bruce	Non Executive Director	NIL
5	Mr. VK Viswanathan	Independent Director	NIL
6	Mr. Prasad Chandran	Independent Director	NIL
7	Mr. Sumit Bose	Independent Director	NIL
8	Mr. Ranjan Mathai	Independent Director	NIL
9	Mr. Ketan Dalal	Independent Director	NIL
10	Ms. Bharti Gupta Ramola	Independent Director	NIL
11	Mr. Rushad Abadan	Alternate Director to Ms. Stephanie Bruce	NIL
12	Ms. Vibha Padalkar	Managing Director & Chief Executive Officer	NIL
13	Mr. Suresh Badami	Executive Director	NIL
14	Mr. Niraj Shah	Chief Financial Officer	NIL
15	Mr. Prasun Gajri	Senior Executive Vice President & Chief Investment Officer	NIL
16	Mr. Parvez Mulla	Chief Operating Officer	NIL
17	Mr. Srinivasan Parthasarathy	Senior Executive Vice President, Chief Actuary & Appointed Actuary	NIL
18	Mr. Pankaj Gupta	Senior Executive Vice President (Sales) & Chief Marketing Officer	NIL
19	Mr. Sanjay Vij	Senior Executive Vice President (Bancassurance) & Chief Values Officer	NIL
20	Mr. Narendra Gangan	Executive Vice President, Company Secretary & Head - Compliance & Legal	NIL
21	Mr. Vibhash Naik	Executive Vice President - Human Resources, Learning and Development & Administration	NIL
22	Mr. Khushru Sidhwa	Executive Vice President - Audit & Risk Management	NIL

**FORM L-32-SOLVENCY MARGIN - KT 3**

(See Regulation 4)  
Insurance Regulatory and Development Authority (Actuarial Report and Abstract) Regulations, 2016  
**AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO**  
**As on September 30, 2020**

	Form Code: <u>                    </u> K
Name of Insurer: <u>HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)</u>	Registration Number: <u>                    </u> 11-128245
Classification: <u>          </u> Total Business	Classification Code: <u>                    </u> BT

Item	Description	Adjusted Value (₹ lakh)
(1)	(2)	
01	Available assets in Policyholders' fund:	1,40,18,444
	Deduct:	
02	Mathematical reserves	1,39,83,206
03	Other liabilities	-
04	<b>Excess in Policyholders' funds</b>	35,239
05	Available assets in Shareholders' fund:	8,12,740
	Deduct:	
06	Other liabilities of shareholders' fund	-
07	<b>Excess in Shareholders' funds</b>	8,12,740
08	Total ASM (04)+(07)	8,47,979
09	Total RSM	4,17,661
10	<b>Solvency Ratio (ASM/RSM)</b>	<b>203%</b>

**Certification:**

I, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place:                      Mumbai  
Date:                      14-Oct-2020

Srinivasan Parthasarathy  
Chief Actuary & Appointed Actuary

**Notes**

1. Item Nos. 01 and 05 are the amounts of the Adjusted Value of Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2016.
2. Item No. 02 is the amount of Mathematical Reserves as mentioned in Form H.

**FORM L-33- NPAs**

**FORM 7**

(Read with Regulation 10)

Name of the Insurer: **HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)**

Registration Number: **101**

Statement as on: **September 30, 2020**

Name of Fund: **Life Fund**

**DETAILS OF NON-PERFORMING ASSETS - QUARTERLY**

₹ Lakh

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD ( As on 30 Sep 2020)	Prev. FY ( As on 31 Mar 2020)	YTD ( As on 30 Sep 2020)	Prev. FY ( As on 31 Mar 2020)	YTD ( As on 30 Sep 2020)	Prev. FY ( As on 31 Mar 2020)	YTD ( As on 30 Sep 2020)	Prev. FY ( As on 31 Mar 2020)	YTD ( As on 30 Sep 2020)	Prev. FY ( As on 31 Mar 2020)
1	Investments Assets (As per Form 5)	11,22,422.62	10,17,635.76	-	-	1,29,933.15	2,80,287.57	38,70,721.00	30,64,337.33	51,23,076.77	43,62,260.66
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	11,22,422.62	10,17,635.76	-	-	1,29,933.15	2,80,287.57	38,70,721.00	30,64,337.33	51,23,076.77	43,62,260.66
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

**Notes:**

1. Gross NPA is investments classified as NPA, before any provisions.
2. Provision made on the 'Standard Assets' shall be as per Circular: 32/2/F&A/Circulars/169/Jan/2006-07 as amended from time to time
3. Net Investment assets is net of 'provisions'.
4. Net NPA is gross NPAs less provisions.
5. Write off as approved by the Board.

**Certification**

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time.

Signature: \_\_\_\_\_

Full Name: **Prasun Gajri**

Designation: **Chief Investment Officer**

Date: **October 26, 2020**

**FORM L-33- NPAs**

**FORM 7**

(Read with Regulation 10)

Name of the Insurer: **HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)**

Registration Number: **101**

Statement as on: **September 30, 2020**

Name of Fund: **Pension & General Annuity and Group Business**

**DETAILS OF NON-PERFORMING ASSETS - QUARTERLY**

₹ Lakh

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD ( As on 30 Sep 2020)	Prev. FY ( As on 31 Mar 2020)	YTD ( As on 30 Sep 2020)	Prev. FY ( As on 31 Mar 2020)	YTD ( As on 30 Sep 2020)	Prev. FY ( As on 31 Mar 2020)	YTD ( As on 30 Sep 2020)	Prev. FY ( As on 31 Mar 2020)	YTD ( As on 30 Sep 2020)	Prev. FY ( As on 31 Mar 2020)
1	Investments Assets (As per Form 5)	13,60,009.74	12,31,091.27	-	-	1,12,015.98	88,292.32	19,05,105.29	17,17,546.35	33,77,131.01	30,36,929.94
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	13,60,009.74	12,31,091.27	-	-	1,12,015.98	88,292.32	19,05,105.29	17,17,546.35	33,77,131.01	30,36,929.94
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

**Notes:**

- Gross NPA is investments classified as NPA, before any provisions.
- Provision made on the 'Standard Assets' shall be as per Circular: 32/2/F&A/Circulars/169/Jan/2006-07 as amended from time to time
- Net Investment assets is net of 'provisions'.
- Net NPA is gross NPAs less provisions.
- Write off as approved by the Board.

**Certification**

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time.

Signature: \_\_\_\_\_

Full Name: **Prasun Gajri**

Designation: **Chief Investment Officer**

Date: **October 26, 2020**

## FORM L-33- NPAs

## FORM 7

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Statement as on: September 30, 2020

Name of Fund: Unit Linked Funds

## DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

₹ Lakh

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD ( As on 30 Sep 2020)	Prev. FY ( As on 31 Mar 2020)	YTD ( As on 30 Sep 2020)	Prev. FY ( As on 31 Mar 2020)	YTD ( As on 30 Sep 2020)	Prev. FY ( As on 31 Mar 2020)	YTD ( As on 30 Sep 2020)	Prev. FY ( As on 31 Mar 2020)	YTD ( As on 30 Sep 2020)	Prev. FY ( As on 31 Mar 2020)
1	Investments Assets (As per Form 5)	10,75,298.38	10,90,299.61	-	-	3,04,072.90	1,60,416.30	51,45,838.23	41,67,491.65	65,25,209.51	54,18,207.56
2	Gross NPA	5,125.00	5,125.00	-	-	-	-	-	-	5,125.00	5,125.00
3	% of Gross NPA on Investment Assets (2/1)	0.48%	0.47%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.08%	0.09%
4	Provision made on NPA	5,125.00	5,125.00	-	-	-	-	-	-	5,125.00	5,125.00
5	Provision as a % of NPA (4/2)	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	100.00%
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	10,70,173.38	10,85,174.61	-	-	3,04,072.90	1,60,416.30	51,45,838.23	41,67,491.65	65,20,084.51	54,13,082.56
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

## Notes:

- Gross NPA is investments classified as NPA, before any provisions.
- Provision made on the 'Standard Assets' shall be as per Circular: 32/2/F&A/Circulars/169/Jan/2006-07 as amended from time to time
- Net Investment assets is net of 'provisions'.
- Net NPA is gross NPAs less provisions.
- Write off as approved by the Board.

## Certification

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time.

Signature: \_\_\_\_\_

Full Name: **Prasun Gajri**Designation: **Chief Investment Officer**Date: **October 26, 2020**

## FORM L-34- YIELD ON INVESTMENT

FORM - 1

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Statement as on: September 30, 2020

Name of the Fund Life Fund

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

₹ Lakh

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year)						
			Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)			
<b>A</b>	<b>CENTRAL GOVT. SECURITIES</b>																
A01	Central Government Bonds	CGSB	17,69,770.63	48,452.32	2.74%	2.74%	16,97,842.89	86,533.62	5.10%	5.10%	15,14,725.38	79,971.64	5.28%	5.28%			
A03	Deposit under Section 7 of Insurance Act, 1938	CDSS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
A04	Treasury Bills	CTRB	2,43,148.06	1,986.77	0.82%	0.82%	1,79,845.40	3,200.74	1.78%	1.78%	58,395.76	1,722.48	2.95%	2.95%			
<b>B</b>	<b>CENTRAL GOVT. SEC. STATE GOVT OR OTHER APPROVED SECURITIES</b>																
B01	Central Government Guaranteed Loans / Bonds	CGSL	15,542.38	296.02	1.90%	1.90%	15,329.93	581.66	3.79%	3.79%	-	-	0.00%	0.00%			
B02	State Government Bonds	SGGB	9,04,950.59	16,884.21	1.87%	1.87%	8,72,082.70	32,624.46	3.74%	3.74%	4,98,068.66	21,580.61	4.33%	4.33%			
B04	Other Approved Securities (excluding Infrastructure Investments)	SGOA	1,145.09	475.26	41.50%	41.50%	4,302.49	611.28	14.21%	14.21%	7,478.41	272.10	3.64%	3.64%			
<b>C</b>	<b>(a) HOUSING &amp; LOANS TO STATE GOVT FOR HOUSING / FFE</b>																
C04	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	-	-	0.00%	0.00%	-	-	0.00%	0.00%	2,527.84	3.58	0.14%	0.14%			
C06	Debentures / Bonds / CPs / Loans - (Promoter Group)	HDPG	24,432.02	458.70	1.88%	1.88%	19,358.52	718.25	3.71%	3.71%	14,258.55	758.35	5.32%	5.32%			
	<b>TAXABLE BONDS</b>																
C09	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	14,666.79	299.94	2.05%	2.05%	17,816.09	772.77	4.34%	4.34%	27,597.54	1,230.17	4.46%	4.46%			
	<b>TAX FREE BONDS</b>																
C12	Bonds / Debentures issued by NHB / Institutions accredited by NHB - (TAX FREE BONDS)	HFDN	5,478.25	120.63	2.20%	2.20%	5,478.25	239.95	4.38%	4.38%	5,478.25	240.60	4.39%	4.39%			
	<b>(b) OTHER INVESTMENTS (HOUSING)</b>																
C14	Debentures / Bonds / CPs / Loans	HODS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
	<b>(c) INFRASTRUCTURE INVESTMENTS</b>																
C19	Infrastructure - PSU - Equity shares - Quoted	ITPE	16,355.98	280.91	1.72%	1.72%	16,516.25	289.12	1.75%	1.75%	12,257.11	370.53	3.02%	3.02%			
C20	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	17,067.71	56.20	0.33%	0.33%	15,000.24	65.75	0.44%	0.44%	9,674.36	346.76	3.58%	3.58%			
C26	Onshore Rupee Bonds issued by ADB and IFC (Infrastructure-approved)	IORB	8,684.71	119.44	1.38%	1.38%	8,692.56	163.77	1.88%	1.88%	-	-	0.00%	0.00%			
	<b>TAXABLE BONDS</b>																
C27	Infrastructure - PSU - Debentures / Bonds	IPTD	7,55,815.41	14,993.54	1.98%	1.98%	7,51,238.20	29,739.13	3.96%	3.96%	7,10,851.92	28,273.58	3.98%	3.98%			
C28	Infrastructure - PSU - CPs	IPCP	-	-	0.00%	0.00%	-	-	0.00%	0.00%	3,276.07	99.43	3.04%	3.04%			
C29	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	1,468.70	34.74	2.37%	2.37%	1,467.32	69.04	4.71%	4.71%	1,456.19	69.01	4.74%	4.74%			
	<b>TAX FREE BONDS</b>																
C32	Infrastructure - PSU - Debentures / Bonds	IPFD	10,000.00	211.73	2.12%	2.12%	10,000.00	421.06	4.21%	4.21%	10,000.00	420.09	4.20%	4.20%			
	<b>(d) INFRASTRUCTURE - OTHER INVESTMENTS</b>																
C34	Infrastructure - Equity and Equity related instruments (including unlisted)	IOEQ	245.01	-2.61	-1.06%	-1.06%	245.01	-2.61	-1.06%	-1.06%	378.34	-185.99	-49.16%	-49.16%			
C35	Infrastructure - Debentures / Bonds / CPs / loans	IODS	599.97	11.76	1.96%	1.96%	599.93	25.49	4.25%	4.25%	1,153.69	53.20	4.61%	4.61%			
<b>D</b>	<b>APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS</b>																
D01	PSU - Equity shares - Quoted	EAEQ	27,076.42	-3,653.54	-13.49%	-13.49%	26,986.36	-3,764.61	-13.95%	-13.95%	25,255.19	236.33	0.94%	0.94%			
D02	Corporate Securities - Equity shares (Ordinary)- Quoted	EACE	4,89,888.67	20,792.18	4.24%	4.24%	4,41,055.18	28,720.96	6.51%	6.51%	4,52,701.40	18,990.49	4.19%	4.19%			
D04	Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	20,101.29	-	0.00%	0.00%	20,101.29	-	0.00%	0.00%	20,302.61	414.15	2.04%	2.04%			
D09	Corporate Securities - Debentures	ECOS	2,22,678.07	5,971.54	2.68%	2.68%	2,21,357.53	10,284.82	4.65%	4.65%	2,28,943.54	11,633.49	5.08%	5.08%			
D08	Corporate Securities - Investment in Subsidiaries	ECIS	23,670.91	-	0.00%	0.00%	23,670.91	-	0.00%	0.00%	23,670.91	-	0.00%	0.00%			
D16	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCL, RBI	ECDB	17,558.25	316.31	1.80%	1.80%	24,437.98	835.85	3.42%	3.42%	29,328.71	1,238.91	4.22%	4.22%			
D17	Deposits - CDs with Scheduled Banks	EDCD	770.98	5.52	0.72%	0.72%	1,594.43	37.75	2.37%	2.37%	18,162.49	685.28	3.77%	3.77%			
D18	Deposits - Repo / Reverse Repo	ECMR	1,69,757.28	1,326.76	0.78%	0.78%	2,05,806.32	3,034.21	1.47%	1.47%	30,098.55	839.37	2.79%	2.79%			
D21	CCIL - CBLO	ECBO	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D22	Commercial Papers	ECCP	-	-	0.00%	0.00%	-	-	0.00%	0.00%	4,093.87	92.09	2.25%	2.25%			
D23	Application Money	ECAM	-	-	0.00%	0.00%	-	-	0.00%	0.00%	4,999.97	5.21	0.10%	0.10%			
D24	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	3,700.15	167.75	4.53%	4.53%			
D10	Corporate Securities - Debentures / Bonds / CPs / Loan - (Promoter Group)	EDPG	23,462.76	561.04	2.39%	2.39%	18,711.17	843.76	4.51%	4.51%	13,924.03	64.27	0.46%	0.46%			
D29	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	0.00%	0.00%	-	-	0.00%	0.00%	46,702.48	1,496.67	3.20%	3.20%			
D30	Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	0.00%	0.00%	-	-	0.00%	0.00%	7,630.03	196.90	2.58%	2.58%			
D35	Debt Capital Instruments (DCI-Basel III)	EDCI	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D40	Units of Real Estate Investment Trust (REITs)	ERIT	-	-	0.00%	0.00%	-	-	0.00%	0.00%	2,317.69	17.81	0.77%	0.77%			
D41	Units of Infrastructure Investment Trust	EIIT	3,466.38	57.09	1.65%	1.65%	3,477.82	604.96	17.39%	17.39%	3,573.28	161.13	4.51%	4.51%			
<b>E</b>	<b>OTHER INVESTMENTS</b>																
E03	Equity Shares (incl Co-op Societies)	OESH	67,642.66	295.15	0.44%	0.44%	59,866.23	-969.80	-1.62%	-1.62%	56,067.47	-3,925.58	-7.00%	-7.00%			
E04	Equity Shares (PSUs & Unlisted)	OEPU	68.53	-	0.00%	0.00%	49.74	-	0.00%	0.00%	141.10	-1.40	-0.99%	-0.99%			
E06	Debentures	OLDB	-	-	0.00%	0.00%	2,500.00	63.71	2.55%	2.55%	4,234.97	236.00	5.57%	5.57%			
E11	Venture Fund / SEBI approved Alternate Investment Fund (Category I)	OAFI	2,198.92	-	0.00%	0.00%	2,000.40	0.86	0.04%	0.04%	1,173.95	5.06	0.43%	0.43%			
E12	Venture Fund / SEBI approved Alternate Investment Fund (Category II)	OAFB	20,047.94	72.84	0.36%	0.36%	19,884.59	193.01	0.97%	0.97%	15,321.97	552.24	3.60%	3.60%			
E17	Securitized Assets	OPSA	3.49	2.37	67.90%	67.90%	3.49	32.19	921.42%	921.42%	10.48	61.09	582.85%	582.85%			
E19	Passively Managed Equity ETF (Non Promoter Group)	OETF	1,084.61	-	0.00%	0.00%	1,085.56	-34.56	-3.18%	-3.18%	1,011.14	9.49	0.94%	0.94%			
E10	Preference Shares	OPSH	35.65	-	0.00%	0.00%	35.65	-	0.00%	0.00%	35.65	-	0.00%	0.00%			
E22	Debt Capital Instruments (DCI-Basel III)	ODCI	2,500.00	64.41	2.58%	2.58%	2,500.00	64.41	2.58%	2.58%	-	-	0.00%	0.00%			
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	ORAD	20,838.42	541.22	2.60%	2.60%	18,683.25	959.79	5.14%	5.14%	6,000.04	283.24	4.72%	4.72%			
E26	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	ORAE	19,382.62	707.30	3.65%	3.65%	17,628.68	653.71	3.71%	3.71%	25,242.40	176.73	0.70%	0.70%			
E27	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [PSU Banks]	OAPS	15,018.84	323.44	2.15%	2.15%	15,021.08	643.25	4.28%	4.28%	15,036.92	334.79	2.23%	2.23%			
E28	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [Private Banks]	OAPB	47,085.27	997.60	2.12%	2.12%	47,076.23	1,983.82	4.21%	4.21%	35,199.58	1,586.36	4.51%	4.51%			
	<b>TOTAL</b>		<b>49,83,709.28</b>	<b>1,13,060.83</b>	<b>2.27%</b>	<b>2.27%</b>	<b>47,89,349.69</b>	<b>2,00,241.56</b>	<b>4.18%</b>	<b>4.18%</b>	<b>39,52,458.66</b>	<b>1,70,784.00</b>	<b>4.32%</b>	<b>4.32%</b>			

## Notes:

- Category of investment (COI) is as per Guidelines, as amended from time to time by IRDAI.
- Gross Yield is based on daily simple average of Investments.
- Net Yield disclosed is net of tax.
- In the previous year column, the figures of the corresponding Year to date of previous financial year is shown.

## CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Signature: \_\_\_\_\_  
Full Name: Prasad Gajri  
Designation: Chief Investment Officer

Date: October 26, 2020



FORM L-34- YIELD ON INVESTMENT

FORM - 1

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Statement as on: September 30, 2020

Name of the Fund Pension & General Annuity and Group Business

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

₹ Lakh

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year)						
			Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)			
<b>A</b>	<b>CENTRAL GOVT. SECURITIES</b>																
A01	Central Government Bonds	CGSB	11,20,459.10	26,446.54	2.36%	2.36%	11,03,093.88	51,867.20	4.70%	4.70%	7,72,689.58	37,952.10	4.91%	4.91%			
A04	Treasury Bills	CTRB	24,504.98	174.80	0.71%	0.71%	31,672.32	650.11	2.05%	2.05%	86,916.30	2,634.65	3.03%	3.03%			
<b>B</b>	<b>CENTRAL GOVT. SEC, STATE GOVT OR OTHER APPROVED SECURITIES</b>																
<b>B01</b>	<b>Central Government Guaranteed Loans / Bonds</b>	CGSL	33,456.82	618.98	1.85%	1.85%	31,545.81	1,166.79	3.70%	3.70%	-	-	0.00%	0.00%			
B02	State Government Bonds	SGGB	5,28,685.13	9,617.27	1.82%	1.82%	4,73,792.02	17,805.38	3.76%	3.76%	4,06,777.45	17,791.06	4.37%	4.37%			
B04	Other Approved Securities (excluding Infrastructure Investments)	SGOA	13,109.68	249.73	1.90%	1.90%	13,106.11	499.39	3.81%	3.81%	14,062.84	535.00	3.80%	3.80%			
<b>C</b>	<b>(a) HOUSING &amp; LOANS TO STATE GOVT FOR HOUSING / FFE</b>																
C04	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	-	-	0.00%	0.00%	-	-	0.00%	0.00%	7,300.93	10.35	0.14%	0.14%			
C06	Bonds/Debentures/CPs/Loans - Promoter Group	HDPG	1,00,093.64	1,953.21	1.95%	1.95%	89,702.46	3,541.57	3.95%	3.95%	42,991.92	1,789.58	4.16%	4.16%			
	<b>TAXABLE BONDS</b>																
C09	Bonds / Debentures issued by NHB / Institution accredited by NHB	HTDN	44,705.12	982.36	2.20%	2.20%	52,404.82	2,060.88	3.93%	3.93%	1,06,157.01	4,750.55	4.48%	4.48%			
	<b>(b) OTHER INVESTMENTS (HOUSING)</b>																
C18	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	HORD	2,500.00	60.71	2.43%	2.43%	2,500.00	60.71	2.43%	2.43%	-	-	0.00%	0.00%			
	<b>(c) INFRASTRUCTURE INVESTMENTS</b>																
C19	Infrastructure - PSU - Equity shares - Quoted	ITPE	1,183.09	25.33	2.14%	2.14%	1,183.09	25.33	2.14%	2.14%	1,183.09	19.40	1.64%	1.64%			
C20	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	1,220.09	5.76	0.47%	0.47%	1,220.09	5.76	0.47%	0.47%	1,188.59	1.82	0.15%	0.15%			
C26	<b>Onshore Rupee Bonds issued by ADB and IFC (Infrastructure-approved)</b>	IORB	90.00	2.01	2.24%	2.24%	90.00	4.01	4.45%	4.45%	90.00	4.00	4.44%	4.44%			
	<b>TAXABLE BONDS</b>																
C27	Infrastructure - PSU - Debentures / Bonds	IPTD	5,07,265.40	10,102.37	1.99%	1.99%	5,02,196.86	19,696.05	3.92%	3.92%	3,81,390.43	16,176.46	4.24%	4.24%			
C28	Infrastructure - PSU - CPs	IPCP	-	-	0.00%	0.00%	-	-	0.00%	0.00%	8,804.41	287.18	3.26%	3.26%			
C29	<b>Infrastructure - Other Corporate Securities - Debentures/ Bonds</b>	ICTD	27,613.22	614.90	2.23%	2.23%	27,615.01	1,222.97	4.43%	4.43%	21,399.93	941.57	4.40%	4.40%			
	<b>TAX FREE BONDS</b>																
C32	Infrastructure - PSU - Debentures / Bonds	IPFD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
<b>D</b>	<b>APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS</b>																
D01	PSU - Equity shares - Quoted	EAEQ	1,953.00	24.86	1.27%	1.27%	1,953.00	24.86	1.27%	1.27%	1,953.00	35.75	1.83%	1.83%			
D02	Corporate Securities - Equity shares (Ordinary) - Quoted	EACE	27,524.96	410.72	1.49%	1.49%	27,582.09	1,183.89	4.29%	4.29%	33,286.37	1,102.96	3.31%	3.31%			
D04	Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	3,191.58	-	0.00%	0.00%	3,191.58	-	0.00%	0.00%	3,191.58	56.19	1.76%	1.76%			
D09	Corporate Securities - Debentures	ECOS	5,78,367.02	11,524.72	1.99%	1.99%	5,58,193.24	22,598.69	4.05%	4.05%	4,30,921.25	18,969.39	4.40%	4.40%			
D10	Corporate Securities - Debentures / Bonds/ CPs / Loan - (Promoter Group)	EDPG	51,524.56	1,114.56	2.16%	2.16%	53,359.28	2,324.13	4.36%	4.36%	42,506.77	1,878.50	4.42%	4.42%			
D16	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCIL, RBI	ECDB	2,916.46	53.38	1.83%	1.83%	4,962.37	173.03	3.49%	3.49%	3,810.42	82.77	2.17%	2.17%			
D17	Deposits - CDs with Scheduled Banks	EDCD	604.71	2.89	0.48%	0.48%	1,312.66	29.61	2.26%	2.26%	3,558.35	143.44	4.03%	4.03%			
D18	Deposits - Repo / Reverse Repo	EQMR	89,085.44	692.38	0.78%	0.78%	81,480.51	1,211.48	1.49%	1.49%	26,524.52	744.68	2.81%	2.81%			
D21	CCIL - CBLO	ECBO	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D22	Commercial Papers	ECPP	-	-	0.00%	0.00%	-	-	0.00%	0.00%	10,452.66	394.50	3.77%	3.77%			
D23	Application Money	ECAM	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D24	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	1,300.00	58.99	4.54%	4.54%			
D29	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	0.00%	0.00%	-	-	0.00%	0.00%	68,715.14	2,191.00	3.19%	3.19%			
D30	Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	0.00%	0.00%	-	-	0.00%	0.00%	13,894.07	364.11	2.62%	2.62%			
D35	Debt Capital Instruments (DCI-Basel III)	EDCI	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D38	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [PSU Banks]	EAPS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-0.00	0.00%	0.00%			
D39	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [Private Banks]	EAPB	84,502.43	1,920.50	2.27%	2.27%	84,529.90	3,818.36	4.52%	4.52%	52,374.78	2,492.70	4.76%	4.76%			
D40	Units of Real Estate Investment Trust (REITs)	ERIT	4,508.50	462.82	10.27%	10.27%	4,508.50	462.82	10.27%	10.27%	2,317.69	17.81	0.77%	0.77%			
D41	Units of Infrastructure Investment Trust	EIIT	5,332.98	89.01	1.67%	1.67%	5,350.58	943.74	17.64%	17.64%	5,497.45	252.66	4.60%	4.60%			
<b>E</b>	<b>OTHER INVESTMENTS</b>																
E03	Equity Shares (incl Co-op Societies)	OESH	912.26	37.33	4.09%	4.09%	912.26	37.33	4.09%	4.09%	912.26	27.15	2.98%	2.98%			
E22	Debt Capital Instruments (DCI-Basel III)	ODCI	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	ORAD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	2,765.55	94.98	3.43%	3.43%			
E26	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	ORAE	-	-	0.00%	0.00%	-	-	0.00%	0.00%	1,698.44	736.49	43.36%	43.36%			
E27	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [PSU Banks]	OAPS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	15,041.42	310.12	2.06%	2.06%			
E28	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [Private Banks]	OAPB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	40,973.66	884.43	2.16%	2.16%			
	<b>TOTAL</b>		<b>32,55,310.16</b>	<b>67,187.16</b>	<b>2.06%</b>	<b>2.06%</b>	<b>31,57,458.44</b>	<b>1,31,414.08</b>	<b>4.16%</b>	<b>4.16%</b>	<b>26,12,647.81</b>	<b>1,13,732.33</b>	<b>4.35%</b>	<b>4.35%</b>			

Notes:

1. Category of investment (COI) is as per Guidelines, as amended from time to time by IRDAI.
2. Gross Yield is based on daily simple average of Investments.
3. Net Yield disclosed is net of tax.
4. In the previous year column, the figures of the corresponding Year to date of previous financial year is shown.

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date: October 26, 2020

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Signature: \_\_\_\_\_  
 Full Name: Prasn Gajri  
 Designation: Chief Investment Officer

## FORM L-34- YIELD ON INVESTMENT

FORM - 1

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Statement as on: September 30, 2020

Name of the Fund Unit Linked Funds

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

₹ Lakh

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year)						
			Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)			
<b>A</b>	<b>CENTRAL GOVT. SECURITIES</b>																
A01	Central Government Bonds	CGSB	7,96,588.18	5,669.69	0.71%	0.71%	8,51,837.75	32,847.92	3.86%	3.86%	7,49,514.42	39,042.38	5.21%	5.21%			
A04	Treasury Bills	CTRB	50,615.28	458.34	0.91%	0.91%	46,998.85	1,094.12	2.33%	2.33%	72,870.21	2,364.89	3.25%	3.25%			
<b>B</b>	<b>CENTRAL GOVT. SEC. STATE GOVT OR OTHER APPROVED SECURITIES</b>																
<b>B01</b>	<b>Central Government Guaranteed Loans / Bonds</b>	CGSL	16,255.42	-121.77	-0.75%	-0.75%	11,279.20	219.87	1.95%	1.95%	-	-	0.00%	0.00%			
B02	State Government Bonds	SGGB	2,57,020.78	1,572.38	0.61%	0.61%	1,88,699.62	5,908.23	3.13%	3.13%	30,663.75	2,591.85	8.45%	8.45%			
B04	Other Approved Securities (excluding Infrastructure Investments)	SGOA	7,861.01	60.51	0.77%	0.77%	7,847.80	366.02	4.66%	4.66%	7,563.07	472.87	6.25%	6.25%			
<b>C</b>	<b>(a) HOUSING &amp; LOANS TO STATE GOVT FOR HOUSING / FFE</b>																
C04	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
C06	Debentures / Bonds / CPs / Loans - (Promoter Group)	HDPG	1,23,874.00	1,498.49	1.21%	1.21%	1,17,521.53	6,161.35	5.24%	5.24%	1,01,644.21	6,175.56	6.08%	6.08%			
	<b>TAXABLE BONDS</b>																
C09	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	1,30,929.81	1,875.32	1.43%	1.43%	1,33,536.30	6,999.94	5.24%	5.24%	1,44,152.99	7,548.23	5.24%	5.24%			
	<b>(c) INFRASTRUCTURE INVESTMENTS</b>																
C19	Infrastructure - PSU - Equity shares - Quoted	ITPE	82,151.88	-8,699.94	-10.59%	-10.59%	95,385.35	9,345.58	9.80%	9.80%	1,18,750.50	-2,085.08	-1.76%	-1.76%			
C20	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	2,20,071.17	-2,244.84	-1.02%	-1.02%	1,97,838.39	38,966.77	19.70%	19.70%	1,10,345.69	7,555.82	6.85%	6.85%			
C26	Onshore Rupee Bonds issued by ADB and IFC (Infrastructure-approved)	IORB	5,828.07	54.60	0.94%	0.94%	4,312.46	123.44	2.86%	2.86%	865.80	60.49	6.99%	6.99%			
	<b>TAXABLE BONDS</b>																
C27	Infrastructure - PSU - Debentures / Bonds	IPTD	3,82,461.18	4,101.58	1.07%	1.07%	3,83,822.11	20,867.60	5.44%	5.44%	3,79,432.57	21,820.22	5.75%	5.75%			
C28	Infrastructure - PSU - CPs	IPCP	27,053.89	48.27	0.18%	0.18%	6,619.71	86.47	1.31%	1.31%	6,421.39	133.59	2.08%	2.08%			
C29	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	76,672.66	943.59	1.23%	1.23%	76,358.69	3,729.52	4.88%	4.88%	81,180.36	4,818.10	5.94%	5.94%			
	<b>TAX FREE BONDS</b>																
C12	Bonds / Debentures issued by NHB / Institutions accredited by NHB - (TAX FREE BONDS)	HFDN	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
C32	Infrastructure - PSU - Debentures / Bonds	IPFD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
	<b>(d) INFRASTRUCTURE - OTHER INVESTMENTS</b>																
C34	Infrastructure - Equity and Equity related instruments (including unlisted)	IOEQ	1,412.12	-15.11	-1.07%	-1.07%	1,455.09	762.22	52.38%	52.38%	3,842.17	-2,772.95	-72.17%	-72.17%			
C35	Infrastructure - Debentures / Bonds / CPs / loans	IODS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	2,624.12	138.26	5.27%	5.27%			
<b>D</b>	<b>APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS</b>																
D01	PSU - Equity shares - Quoted	EAEQ	82,633.85	-3,284.16	-3.97%	-3.97%	77,713.78	6,453.36	8.30%	8.30%	1,34,485.14	-1,645.29	-1.22%	-1.22%			
D02	Corporate Securities - Equity shares (Ordinary)- Quoted	EACE	30,02,469.70	4,39,283.92	14.63%	14.63%	27,47,943.09	9,64,761.62	35.11%	35.11%	27,69,904.73	-48,741.96	-1.76%	-1.76%			
D04	Equity Shares (incl. Equity related Instruments) - Promoter Group	EPPG	2,01,087.14	2,504.66	1.25%	1.25%	1,90,532.58	41,428.53	21.74%	21.74%	3,10,058.30	20,059.63	6.47%	6.47%			
D07	Corporate Securities - Preference Shares	EPNQ	120.71	3.41	2.83%	2.83%	116.44	22.20	19.06%	19.06%	181.36	-8.54	-4.71%	-4.71%			
D09	Corporate Securities - Debentures	ECOS	3,36,255.25	4,110.37	1.22%	1.22%	3,47,827.07	18,485.91	5.31%	5.31%	3,56,724.81	21,214.58	5.95%	5.95%			
D10	Corporate Securities - Debentures / Bonds / CPs / Loan - (Promoter Group)	EDPG	16,678.30	171.74	1.03%	1.03%	17,902.44	875.25	4.89%	4.89%	16,338.73	1,306.65	8.00%	8.00%			
D16	Deposits - Deposit with Scheduled Banks, Fis (incl. Bank Balance awaiting Investment), CCL, RBI	ECDB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D17	Deposits - CDs with Scheduled Banks	EDCD	2,435.90	21.59	0.89%	0.89%	2,457.45	61.76	2.51%	2.51%	3,489.31	116.71	3.34%	3.34%			
D18	Deposits - Repo / Reverse Repo	ECMR	2,10,275.32	1,637.91	0.78%	0.78%	2,06,139.94	3,049.20	1.48%	1.48%	2,99,678.13	8,438.02	2.82%	2.82%			
D21	CCL - CBLO	ECBO	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D22	Commercial Papers	ECPP	5,649.23	70.80	1.25%	1.25%	5,739.37	164.09	2.86%	2.86%	5,946.60	220.71	3.71%	3.71%			
D23	Application Money	ECAM	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D24	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	3,529.35	136.27	3.86%	3.86%			
D31	Net Current Assets (Only in respect of ULIP Business)	ENCA	46,425.58	-	0.00%	0.00%	46,425.58	-	0.00%	0.00%	90,633.07	-	0.00%	0.00%			
D35	Debt Capital Instruments (DCI-Basel III)	EDCI	25,801.10	-4.32	-0.02%	-0.02%	25,801.10	-4.32	-0.02%	-0.02%	-	-	0.00%	0.00%			
D38	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [PSU Banks]	EAPS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D39	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [Private Banks]	EAPB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
<b>E</b>	<b>OTHER INVESTMENTS</b>																
E03	Equity Shares (incl Co-op Societies)	OESH	75,869.81	12,015.82	15.84%	15.84%	65,118.50	13,471.70	20.69%	20.69%	87,935.51	-7,585.17	-8.63%	-8.63%			
E06	Debentures	OLDB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	4,069.14	120.09	2.95%	2.95%			
E04	Equity Shares (PSUs & Unlisted)	OEPU	10,534.26	46.39	0.44%	0.44%	9,385.85	2,546.21	27.13%	27.13%	14,353.82	-5,598.64	-39.00%	-39.00%			
E17	Securitized Assets	OPSA	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
E19	Passively Managed Equity ETF (Non Promotor Group)	OETF	1,55,956.99	497.44	0.32%	0.32%	1,57,700.96	16,962.02	10.76%	10.76%	2,21,358.26	-12,973.52	-5.86%	-5.86%			
E22	Debt Capital Instruments (DCI-Basel III)	ODCI	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	ORAD	8,134.24	193.46	2.38%	2.38%	8,143.41	384.83	4.73%	4.73%	7,836.80	-2,958.45	-37.75%	-37.75%			
E26	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	ORAE	90,003.94	4,952.37	5.50%	5.50%	83,395.14	13,229.74	15.86%	15.86%	1,18,485.82	-17,762.11	-14.99%	-14.99%			
<b>TOTAL</b>			<b>64,49,126.78</b>	<b>4,67,422.54</b>	<b>7.25%</b>	<b>7.25%</b>	<b>61,15,855.54</b>	<b>12,09,371.16</b>	<b>19.77%</b>	<b>19.77%</b>	<b>62,54,880.11</b>	<b>42,203.21</b>	<b>0.67%</b>	<b>0.67%</b>			

## Notes:

- Category of investment (COI) is as per Guidelines, as amended from time to time by IRDAI.
- Gross Yield is based on daily simple average of Investments.
- Net Yield disclosed is net of tax.
- In the previous year column, the figures of the corresponding Year to date of previous financial year is shown.
- Previous year figures have been regrouped/reclassified to conform to current year presentation.

## CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Signature: \_\_\_\_\_  
Full Name: **Prasun Gajri**  
Designation: **Chief Investment Officer**

Date: October 26, 2020

**FORM L-35- DOWNGRADING OF INVESTMENT**

FORM - 2

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Statement as on: September 30, 2020

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

PART - A

Name of Fund : Life Fund

₹ Lakh

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
<b>A.</b>	<b><u>During the Quarter</u></b>								
	10.25% Magma Fincorp Ltd Mat 06-May-2022	ORAD	5,000.00	May 06, 2019	Brickwork Rating	BWR AA	BWR AA-	Jul 09, 2020	
<b>B.</b>	<b><u>As on Date</u></b>								
	9.55% Hindalco Industries Ltd NCD Mat 25-Apr-2022	ECOS	3,490.94	Apr 27, 2012	CRISIL Ltd	CRISIL AA+	CRISIL AA	Aug 03, 2015	
	9.60% Hindalco Industries Ltd NCD Mat 02-Aug-2022	ECOS	2,485.61	Oct 01, 2013	CRISIL Ltd	CRISIL AA+	CRISIL AA	Aug 03, 2015	
	7.98% IDFC First Bank Limited NCD Mat 23-May-2023	ECOS	4,000.00	May 28, 2013	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	9.50% Yes Bank Perpetual AT-1 (Call date 23-Dec-2021)	OAPB	10,564.19	Jun 20, 2017	ICRA Ltd	ICRA AA	ICRA D	Mar 06, 2020	
	10.30% Yes Bank Ltd NCD Mat 25-Jul-2021	ORAD	2,000.00	Jul 28, 2011	CARE Ltd	CARE AA	CARE B	Mar 06, 2020	
	10% Tata Motors Finance Ltd NCD Mat 29-Mar-2029	ORAD	10,000.00	Mar 29, 2019	ICRA Ltd	ICRA AA	ICRA AA-	Aug 20, 2019	
	10.25% Magma Fincorp Ltd Mat 06-May-2022	ORAD	5,000.00	May 06, 2019	Brickwork Rating	BWR AA	BWR AA-	Jul 09, 2020	

**Notes:**

1. Investments currently upgraded, listed as Down Graded during earlier Quarter have been deleted from the Cumulative listing.

**CERTIFICATION**

*Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.*

Date: October 26, 2020

Signature: \_\_\_\_\_

Full Name: **Prasun Gajri**

Designation: **Chief Investment Officer**

**FORM L-35- DOWNGRADING OF INVESTMENT**

FORM - 2

(Read with Regulation 10)

PART - A

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Statement as on: September 30, 2020

Name of Fund : Pension & General Annuity and Group Business

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

₹ Lakh

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
<b>A.</b>	<u>During the Quarter</u>								
	Nil								
<b>B.</b>	<u>As on Date</u>								
	8.70% IDFC First Bank Limited NCD Mat 23-June-2025	ECOS	500.00	Jun 26, 2015	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	9.38% IDFC First Bank Limited NCD Mat 12-Sep-2024	ECOS	1,500.00	Sep 16, 2014	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	9.00% Indiabulls Housing Finance Ltd Mat 30-Dec-2020	HTDN	7,500.48	Dec 30, 2015	CARE Ltd	CARE AAA	CARE AA	Feb 17, 2020	

**Notes:**

1. Investments currently upgraded, listed as Down Graded during earlier Quarter have been deleted from the Cumulative listing.

**CERTIFICATION***Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.*

Signature: \_\_\_\_\_

Full Name: **Prasun Gajri**Designation: **Chief Investment Officer**Date: **October 26, 2020**

**FORM L-35- DOWNGRADING OF INVESTMENT**

**FORM - 2**

(Read with Regulation 10)

**PART - A**

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Statement as on: September 30, 2020

Name of Fund : Unit Linked Funds

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

₹ Lakh

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
<b>A.</b>	<b><u>During the Quarter</u></b>								
	Nil								
<b>B.</b>	<b><u>As on Date</u></b>								
	9.55% Hindalco Industries Ltd NCD Mat 25-Apr-2022	ECOS	1,595.48	Jul 19, 2013	CRISIL Ltd	CRISIL AA+	CRISIL AA	Aug 03, 2015	
	9.55% Hindalco Industries Ltd NCD Mat 27-Jun-2022	ECOS	1,605.84	Jul 19, 2013	CRISIL Ltd	CRISIL AA+	CRISIL AA	Aug 03, 2015	
	8.15% Tata Steel Ltd NCD Mat 01-Oct-2026	ECOS	2,621.04	Oct 04, 2016	Brickwork Ratings Ltd	BWR AA+	BWR AA	Oct 29, 2016	
	8.49% IDFC First Bank Limited NCD Mat 11-Dec-2024	ECOS	10,702.68	Aug 02, 2016	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	8.67% IDFC First Bank Limited NCD Mat 03-Jan-2025	ECOS	3,771.61	Jan 07, 2015	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	9.17% IDFC First Bank Limited NCD Mat 14-Oct-2024	ECOS	16,375.74	Jan 21, 2016	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	7.98% IDFC First Bank Limited NCD Mat 23-May-2023	ECOS	526.61	Mar 31, 2017	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	8.75% IDFC First Bank Limited NCD Mat 28-Jul-2023	ECOS	4,305.31	Aug 11, 2015	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	8.89% IDFC First Bank Limited NCD Mat 02-Dec-2020	ECOS	2,516.44	May 14, 2013	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	8.70% IDFC First Bank Limited NCD Mat 20-May-2025	ECOS	2,169.20	May 29, 2015	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	9.36% IDFC First Bank Limited NCD Mat 21-Aug-2024	ECOS	1,642.35	Jun 26, 2018	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	8.50% IDFC First Bank Limited NCD Mat 04-Jul-2023	ECOS	7,479.44	May 19, 2016	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	9.00% IL&FS Ltd NCD Mat 29-Dec-2024	ORAD	1,125.00	Oct 26, 2017	CARE Ltd	CARE AAA	CARE D	Sep 18, 2018	
	7.85% IL&FS LTD NCD Mat 30-Dec-22 (option-I)	ORAD	1,125.00	Dec 04, 2017	CARE Ltd	CARE AAA	CARE D	Sep 18, 2018	
	8.06% IL&FS LTD NCD Mat 06-June-22 (option-II)	ORAD	1,125.00	Jun 06, 2017	CARE Ltd	CARE AAA	CARE D	Sep 18, 2018	
	9.98% IL&FS Ltd NCD Mat 05-Dec-2021	ORAD	375.00	Dec 12, 2011	ICRA Ltd	ICRA AAA	ICRA D	Sep 18, 2018	
	9.90% IL&FS Ltd NCD Mat 13-Feb-2021	ORAD	375.00	Feb 13, 2014	CARE Ltd	CARE AAA	CARE D	Sep 18, 2018	
	8.00% Yes Bank Ltd NCD Mat 30-Sep-2026	ORAD	5,625.00	Sep 30, 2016	CARE Ltd	CARE AA+	CARE B	Mar 06, 2020	
	9.73% TATA Motors Ltd Mat 01-Oct-2020	ORAD	2,500.00	Oct 01, 2014	CARE Ltd	CARE AA+	CARE AA-	Aug 20, 2019	
	7.89% Can Fin Homes Ltd NCD Mat 18-May-2022	HTDN	1,561.46	May 22, 2017	FITCH Ltd	FITCH AAA	FITCH AA	Dec 19, 2019	
	9.00% Indiabulls Housing Finance Ltd Mat 30-Dec-2020	HTDN	2,526.73	Dec 30, 2015	CARE Ltd	CARE AAA	CARE AA	Feb 17, 2020	

**Notes:**

1. Investments currently upgraded, listed as Down Graded during earlier Quarter have been deleted from the Cumulative listing.

**CERTIFICATION**

*Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.*

Signature: \_\_\_\_\_

Full Name: **Prasun Gajri**

Designation: **Chief Investment Officer**

Date: **October 26, 2020**

FORM L-36:- PREMIUM AND NUMBER OF LIVES COVERED BY POLICY TYPE

Name of the Insurer: HDFC Life Insurance Company Limited  
(Formerly HDFC Standard Life Insurance Company Limited)

Date : September 30, 2020

Particulars	For the quarter ended September 30, 2020				For the six months ended September 30, 2020				For the quarter ended September 30, 2019				For the six months ended September 30, 2019			
	Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)	Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)	Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)	Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)
<b>1 First year Premium</b>																
i Individual Single Premium- (ISP)																
From 0-10,000	7.93	77	77	72.95	27.32	185	185	176.98	15.97	150.00	150.00	299.60	61.25	996.00	996.00	2,388.31
From 10,000-25,000	46.84	168	172	141.70	92.57	302	307	285.94	42.70	148.00	148.00	360.82	123.16	832.00	832.00	2,387.09
From 25,001-50,000	133.42	320	323	358.07	253.94	597	600	790.51	102.45	216.00	216.00	848.15	204.26	465.00	465.00	1,420.82
From 50,001-75,000	53.50	87	87	254.20	97.34	158	160	818.24	37.00	56.00	56.00	429.93	80.24	132.00	132.00	909.76
From 75,000-100,000	199.78	204	210	748.25	363.31	370	381	1,467.84	152.09	156.00	156.00	598.85	296.00	307.00	307.00	1,032.42
From 1,00,001-1,25,000	60.02	52	53	542.82	90.20	78	79	979.11	32.25	28.00	28.00	547.03	53.65	47.00	47.00	806.43
Above* 1,25,000	6,038.05	699	736	24,979.75	10,257.76	1,185	1,251	44,608.68	5,036.42	555.00	629.00	25,489.60	9,126.82	1,067.00	1,202.00	43,588.02
ii Individual Single Premium (ISPA)- Annuity																
From 0-50,000	33.52	96	99	1.99	61.74	174	177	3.76	85.59	233.00	241.00	5.35	161.78	448.00	463.00	10.65
From 50,001-100,000	361.16	471	481	21.47	675.23	677	680	41.22	390.09	488.00	521.00	24.11	785.21	999.00	1,070.00	53.64
From 1,00,001-150,000	967.55	764	782	58.44	1,601.14	1,192	1,217	91.63	779.39	832.00	864.00	50.19	1,472.28	1,188.00	1,245.00	98.88
From 150,001-2,00,000	1,659.11	953	978	101.43	2,710.97	1,550	1,586	168.42	1,356.81	768.00	819.00	88.41	2,660.62	1,502.00	1,602.00	182.38
From 2,00,001-250,000	2,355.76	1,045	1,085	143.38	3,543.97	1,571	1,629	218.62	1,527.86	679.00	763.00	100.95	3,005.10	1,330.00	1,509.00	207.47
From 2,50,001-3,00,000	1,814.32	660	688	109.93	2,888.92	1,046	1,095	178.33	1,624.48	588.00	653.00	109.04	3,293.62	1,188.00	1,361.00	231.74
Above* 3,00,000	87,810.54	6,395	7,323	5,647.33	1,34,662.27	9,504	10,995	8,738.54	47,028.24	4,003.00	4,697.00	3,352.65	1,10,901.95	8,904.00	10,820.00	8,196.63
iii Group Single Premium (GSP)																
From 0-10,000	5.32	5	3,538	57,939.53	(6,840.12)	13	9,059	1,03,470	(996.90)	3.00	274.00	5,530.74	(993.92)	4.00	486.00	(10,516.22)
From 10,000-25,000	16.89	2	9,414	5,157.92	28.68	4	10,934	7,620	8.48	2.00	267.00	2,072.87	19.92	3.00	608.00	4,848.59
From 25,001-50,000	28.65	-	1,153	7,010.51	53.26	-	3,970	10,699	23.43	-	898.00	4,775.14	44.02	3.00	1,970.00	9,804.94
From 50,001-75,000	29.38	1	1,528	5,023.35	55.94	3	10,508	10,361	30.62	2.00	1,132.00	5,133.58	59.83	2.00	1,694.00	13,521.54
From 75,000-100,000	34.86	1	3,624	5,461.22	71.52	2	6,849	12,485	33.30	-	1,316.00	6,330.93	67.18	-	2,215.00	12,430.03
From 1,00,001-1,25,000	25.03	1	919	3,182.89	50.87	2	2,578	7,024	21.35	1.00	484.00	3,643.75	52.60	1.00	1,409.00	10,658.82
Above* 1,25,000	3,07,628.68	37	47,52,159	52,51,256.42	4,09,869.04	53	63,64,342	71,61,945	1,98,380.54	36.00	96,08,117.00	82,16,164.51	3,85,897.21	64.00	1,70,47,258.00	1,47,58,062.58
iv Group Single Premium- Annuity- GSPA																
From 0-50,000	(53.97)	(2)	(2)	-	(106.54)	1	(7)	-	-	-	-	-	-	-	-	-
From 50,001-100,000	0.23	-	1	-	1.10	-	6	-	-	-	-	-	-	-	-	-
From 1,00,001-150,000	0.74	-	2	-	5.95	-	16	-	-	-	-	-	-	-	-	-
From 150,001-2,00,000	2.94	-	5	-	22.68	-	36	-	-	-	-	-	-	-	-	-
From 2,00,001-250,000	2.41	-	3	-	40.24	-	46	-	-	-	-	-	-	-	-	-
From 2,50,001-3,00,000	1.07	-	1	-	37.37	-	33	-	-	-	-	-	-	-	-	-
Above* 3,00,000	12,088.25	3	885	-	22,437.93	3	1,448	-	-	-	-	-	-	-	-	-
v Individual non Single Premium- INSP																
From 0-10,000	922.42	17,668	17,670	4,18,928.35	2,333.79	46,426	46,428	10,18,544.12	1,023.56	24,110.00	24,110.00	6,10,320.75	1,718.53	45,606.00	45,606.00	11,42,500.58
From 10,000-25,000	11,113.48	63,336	63,457	15,88,640.45	20,922.11	1,22,365	1,22,693	34,21,707.80	9,033.62	53,242.00	54,200.00	16,66,223.77	16,184.40	96,513.00	98,277.00	29,73,175.14
From 25,001-50,000	31,981.71	81,350	82,010	14,39,015.76	53,519.21	1,37,634	1,38,612	27,48,924.82	26,213.04	69,466.00	70,092.00	12,03,875.54	51,156.62	1,35,654.00	1,36,823.00	21,23,663.09
From 50,001-75,000	9,450.86	16,593	17,035	4,95,125.14	15,971.30	27,117	27,795	8,99,267.71	8,640.03	15,918.00	16,433.00	4,17,471.59	16,771.89	31,452.00	32,502.00	7,45,920.43
From 75,000-100,000	30,874.53	31,848	31,954	5,09,367.81	48,720.14	50,127	50,285	8,45,711.59	21,714.25	22,952.00	22,955.00	3,62,677.13	44,154.67	46,797.00	46,979.00	7,09,798.70
From 1,00,001-1,25,000	6,412.50	5,091	5,239	1,59,253.63	9,059.55	7,917	8,151	2,61,725.56	4,989.79	5,132.00	5,323.00	1,50,676.51	9,872.26	10,538.00	10,888.00	2,85,250.41
Above* 1,25,000	72,868.95	21,772	21,880	11,31,948.25	1,12,392.05	33,812	33,990	17,78,908.21	64,279.88	17,623.00	17,742.00	9,67,872.56	1,17,767.03	34,396.00	34,603.00	18,17,630.86
vi Individual non Single Premium- Annuity- INSPA																
From 0-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 50,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 1,00,001-150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 150,001-2,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 2,00,001-250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 2,50,001-3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Above* 3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM L-36:- PREMIUM AND NUMBER OF LIVES COVERED BY POLICY TYPE

Name of the Insurer: HDFC Life Insurance Company Limited  
(Formerly HDFC Standard Life Insurance Company Limited)

Date : September 30, 2020

Particulars	For the quarter ended September 30, 2020				For the six months ended September 30, 2020				For the quarter ended September 30, 2019				For the six months ended September 30, 2019			
	Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)	Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)	Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)	Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)
vii Group Non Single Premium (GNSP)																
From 0-10,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 25,001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 50,001-75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 1,00,001-1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Above 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
viii Group Non Single Premium- Annuity- GNSPA																
From 0-10,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 25,001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 50,001-75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 1,00,001-1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Above 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ix Group Yearly Renewable Premium- GYRP																
From 0-10,000	23.84	3	7,023	69,781.40	40.95	5	14,541	1,24,880.85	27.36	7.00	9,142.00	83,564.81	55.45	20.00	22,545.00	1,83,382.37
From 10,000-25,000	26.05	2	8,177	57,143.57	49.13	2	14,023	1,19,258.35	42.51	17.00	12,108.00	94,806.58	81.82	22.00	24,026.00	1,99,063.60
From 25,001-50,000	33.16	3	12,655	66,347.19	62.60	7	18,463	1,30,394.10	60.32	6.00	22,380.00	1,14,424.58	109.12	8.00	43,598.00	2,27,969.67
From 50,001-75,000	27.53	2	12,010	53,198.09	49.41	3	18,386	87,264.26	44.31	3.00	21,392.00	65,983.29	74.32	6.00	30,106.00	1,21,407.82
From 75,000-100,000	21.61	6	5,873	52,924.70	43.73	8	11,135	77,323.90	41.35	5.00	21,033.00	49,859.76	90.06	10.00	31,587.00	1,07,365.58
From 1,00,001-1,25,000	17.97	1	3,371	29,257.40	32.95	1	13,217	46,985.98	30.75		19,067.00	41,680.15	59.70	2.00	29,545.00	84,904.12
Above 1,25,000	5,181.97	15	24,17,068	15,40,079.36	7,023.18	35	32,64,059	32,00,784.87	9,630.17	25.00	57,87,998.00	1,17,90,307.47	20,650.22	61.00	1,10,21,284.00	1,82,83,283.95
<b>2 Renewal Premium</b>																
i Individual																
From 0-10,000	7,512.76	1,37,629	1,38,575	29,36,059.81	13,060.94	3,19,015	3,21,091	68,87,859.59	7,153.84	1,54,292.00	1,55,499.00	29,30,361.98	12,930.90	3,40,311.00	3,42,921.00	63,41,642.90
From 10,000-25,000	53,289.77	2,86,408	2,91,021	60,97,869.59	93,850.62	6,67,522	6,77,828	1,51,73,869.41	52,422.10	2,95,485.00	3,00,485.00	53,23,952.20	96,009.05	6,60,750.00	6,71,332.00	1,20,56,133.90
From 25,001-50,000	1,00,457.76	2,45,663	2,50,977	30,84,928.36	1,77,352.25	5,78,461	5,81,468	74,98,095.03	89,364.81	2,33,517.00	2,34,436.00	23,92,081.42	1,60,931.03	5,13,170.00	5,15,253.00	52,98,666.97
From 50,001-75,000	29,497.00	45,077	45,509	9,43,915.14	52,572.55	1,33,236	1,34,319	24,08,905.99	23,785.44	39,077.00	39,103.00	6,70,072.61	42,904.62	1,06,153.00	1,06,217.00	15,91,827.84
From 75,000-100,000	76,954.65	79,002	79,086	9,88,057.70	1,35,699.55	1,66,489	1,66,652	22,04,289.51	66,230.68	71,022.00	71,026.00	7,32,235.71	1,14,133.49	1,39,199.00	1,39,206.00	15,83,728.95
From 1,00,001-1,25,000	13,155.48	11,161	11,305	3,33,450.54	23,684.99	33,049	33,376	8,28,437.46	9,277.51	8,186.00	8,187.00	2,30,183.44	16,444.73	22,187.00	2,30,183.44	8,16,628.95
Above 1,25,000	1,47,444.29	45,370	45,481	19,68,066.98	2,54,520.91	97,448	97,654	43,95,152.73	1,05,457.61	36,542.00	36,543.00	13,52,180.09	1,69,430.30	69,581.00	69,582.00	26,23,566.13
ii Individual- Annuity																
From 0-10,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 25,001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 50,001-75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 1,00,001-1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Above 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
iii Group																
From 0-10,000	0.26	5	30	378.77	0.58	11	74	884.46	0.45	6.00	25.00	644.23	1.06	14.00	135.00	1,654.42
From 10,000-25,000	3.07	13	800	3,445.57	4.96	19	1,045	5,981.61	3.38	14.00	407.00	3,678.51	6.54	25.00	1,136.00	7,841.41
From 25,001-50,000	5.89	10	499	6,174.19	10.52	19	1,240	12,426.85	2.95	5.00	354.00	3,689.12	8.94	17.00	1,309.00	11,635.30
From 50,001-75,000	6.36	6	764	8,348.89	13.84	13	1,472	16,899.52	4.75	6.00	366.00	7,152.58	12.96	14.00	1,269.00	18,350.72
From 75,000-100,000	8.98	8	1,433	19,335.43	13.44	12	2,327	22,957.26	8.72	6.00	448.00	7,534.23	20.59	14.00	1,915.00	93,549.80
From 1,00,001-1,25,000	7.75	5	1,697	8,677.75	18.03	12	2,569	22,668.04	14.43	12.00	2,385.00	13,798.99	21.03	17.00	2,674.00	20,286.47
Above 1,25,000	2,871.02	96	7,05,357	11,44,246.73	4,311.83	184	8,28,023	28,74,089.60	3,117.97	83.00	7,40,224.00	11,77,695.65	4,733.96	191.00	9,25,896.00	35,55,954.33
iv Group- Annuity																
From 0-10,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 25,001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 50,001-75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 1,00,001-1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Above 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Note:  
1. Premium stands for premium amount.  
2. No. of lives means no. of lives insured under the policies.  
3. Premium collected for Annuity will be disclosed separately as stated above.

FORM L-37- BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUP)

Name of the Insurer: HDFC Life Insurance Company Limited  
(Formerly HDFC Standard Life Insurance Company Limited)

Date : September 30, 2020

	Channels	For the quarter ended September 30, 2020			For the six months ended September 30, 2020			For the quarter ended September 30, 2019			For the six months ended September 30, 2019		
		No. of Policies	No. of Lives Covered	Premium (₹ Crore)	No. of Policies	No. of Lives Covered	Premium (₹ Crore)	No. of Policies	No. of Lives Covered	Premium (₹ Crore)	No. of Policies	No. of Lives Covered	Premium (₹ Crore)
1	Individual agents	2	615	1.46	3	755	130.51	4	1,074	0.60	6	2,638	0.79
2	Corporate agents-Banks	9	37,35,730	351.38	14	45,21,209	443.06	10	57,56,941	321.66	13	1,07,05,531	579.70
3	Corporate agents -Others	1	4,44,907	238.03	2	7,28,408	323.49	2	10,81,933	355.36	7	21,19,247	650.08
4	Brokers	16	2,15,102	26.68	32	4,25,648	39.66	51	6,64,988	59.37	84	12,23,876	105.88
5	Micro agents	1	45,107	2.59	1	50,408	2.72	-	35,552	0.99	1	70,066	1.93
6	Direct business	51	27,97,946	2,631.29	90	40,37,214	3,390.86	40	79,65,120	1,335.80	95	1,41,36,973	2,724.30
7	Insurance Marketing Firm	-	-	-	-	-	-	-	-	-	-	-	-
8	Web Aggregators	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total (A)</b>	<b>80</b>	<b>72,39,407</b>	<b>3,251.43</b>	<b>142</b>	<b>97,63,642</b>	<b>4,330.30</b>	<b>107</b>	<b>1,55,05,608</b>	<b>2,073.78</b>	<b>206</b>	<b>2,82,58,331</b>	<b>4,062.68</b>
1	Referral (B)	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Grand Total (A+B)</b>	<b>80</b>	<b>72,39,407</b>	<b>3,251.43</b>	<b>142</b>	<b>97,63,642</b>	<b>4,330.30</b>	<b>107</b>	<b>1,55,05,608</b>	<b>2,073.78</b>	<b>206</b>	<b>2,82,58,331</b>	<b>4,062.68</b>

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold



**FORM L-38- BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (INDIVIDUAL)**

**Name of the Insurer: HDFC Life Insurance Company Limited  
(Formerly HDFC Standard Life Insurance Company Limited)**

**Date : September 30, 2020**

	Channels	For the quarter ended September 30, 2020		For the six months ended September 30, 2020		For the quarter ended September 30, 2019		For the six months ended September 30, 2019	
		No. of Policies	Premium (₹ Crore)	No. of Policies	Premium (₹ Crore)	No. of Policies	Premium (₹ Crore)	No. of Policies	Premium (₹ Crore)
1	Individual agents	37,713	309.77	66,707	487.55	35,686	271.73	67,982	528.34
2	Corporate agents-Banks	1,24,675	1,187.88	2,12,167	1,863.49	81,932	795.46	1,58,576	1,644.67
3	Corporate agents -Others	12,143	91.55	20,182	132.60	13,676	84.52	27,225	163.21
4	Brokers	10,538	119.27	16,138	180.99	14,526	154.56	28,557	256.18
5	Micro agents	-	-	-	-	-	-	-	-
6	Direct business	63,429	918.11	1,23,055	1,502.61	62,038	611.26	1,20,023	1,259.77
7	Insurance Marketing Firm	53	0.86	96	1.97	76	0.82	119	1.88
8	Web Aggregators	1,098	14.22	5,842	32.23	9,107	22.60	17,877	44.46
	<b>Total (A)</b>	<b>2,49,649</b>	<b>2,641.66</b>	<b>4,44,187</b>	<b>4,201.45</b>	<b>2,17,041</b>	<b>1,940.95</b>	<b>4,20,359</b>	<b>3,898.51</b>
1	Referral (B)	-	-	0	0	-	0	-	0
	<b>Grand Total (A+B)</b>	<b>2,49,649</b>	<b>2,641.66</b>	<b>4,44,187</b>	<b>4,201.45</b>	<b>2,17,041</b>	<b>1,940.96</b>	<b>4,20,359</b>	<b>3,898.51</b>

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

**FORM L-39-DATA ON SETTLEMENT OF CLAIMS - INDIVIDUAL FOR THE QUARTER ENDED SEPTEMBER 30, 2020**

Name of the Insurer: HDFC Life Insurance Company Limited  
(Formerly HDFC Standard Life Insurance Company Limited)

Date : September 30, 2020

Ageing of Claims									
Sr.No.	Types of Claims	No. of claims paid						Total no. of claims paid	Total amount of claims paid (₹ Crore)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity claims*	13,403	78,918	3	-	-	-	92,324	896.55
2	Survival benefit	24,285	5,247	341	72	14	-	29,959	24.08
3	For Annuities / pension	1,12,090	10,879	168	45	9	3	1,23,194	315.63
4	For surrender	-	31,656	167	8	5	4	31,840	1,050.85
5	Other benefits #	-	15,047	11,380	16,024	13,077	2,373	57,901	935.45
1	Death claims \$	-	3,974	247	19	-	-	4,240	270.17
2	Health claims ^	-	495	1	-	-	-	496	7.05

**FORM L-39-DATA ON SETTLEMENT OF CLAIMS - GROUP FOR THE QUARTER ENDED SEPTEMBER 30, 2020**

Ageing of Claims									
Sr.No.	Types of Claims	No. of claims paid						Total no. of claims paid	Total amount of claims paid (₹ Crore)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity claims	-	-	-	-	-	-	-	-
2	Survival benefit	-	-	-	-	-	-	-	-
3	For Annuities / pension	-	-	-	-	-	-	-	-
4	For surrender	-	19,245	-	-	-	-	19,245	36.10
5	Other benefits ##	-	4,669	-	-	-	-	4,669	370.91
1	Death claims \$	-	64,572	3	1	-	-	64,576	339.17
2	Health claims	-	75	-	-	-	-	75	0.11

The figures for individual and group insurance business are shown separately.

\* Rural maturity claims are included in details of individual maturity claims

# Other Benefits include partial withdrawal benefits, benefits payable on termination of paid up, lapsed and discontinuance termination but does not include initial premium refund for withdrawn, declined & postponed cases before issuance of policy and refund of excess premium. It also does not include refund of premium in case of look in cancellations after issuance of policy.

\$ Death Claim:

- The ageing of claims, in case of the death claim is computed from last requirement date of the claim.
- Rural death claims are included in details of individual death claims.
- Micro Insurance claims are included in details of individual death claims.

^ Delay in claims beyond 1 month were due to Investigation, Review and Legal cases.

# # No. of claims of other benefits for group business are based on claims of individual members.

FOR L-40- : CLAIMS DATA FOR LIFE FOR THE QUARTER ENDED SEPTEMBER 30, 2020

Name of the Insurer: HDFC Life Insurance Company Limited  
(Formerly HDFC Standard Life Insurance Company Limited)

Date : September 30, 2020

Number of claims only

Sl. No.	Claims Experience	For Death \$	For Health^	For Maturity*	Survival Benefit	For Annuities/ Pension	For Surrender	Other Benefits#
1	Claims O/S at the beginning of the period	2,668	50	31,929	1,868	7,305	1,943	1,17,479
2	Claims reported during the period <sup>Note 1 a</sup>	71,020	748	91,443	29,956	1,23,091	52,386	53,525
3	Claims settled during the period	(68,816)	(571)	(92,324)	(29,959)	(1,23,194)	(51,085)	(62,570)
4	Claims repudiated during the period	(75)	(26)	-	-	-	-	(8)
	(a) Less than 2 years from the date of acceptance of risk	(74)	(9)	-	-	-	-	(7)
	(b) Greater than 2 years from the date of acceptance of risk	(1)	(17)	-	-	-	-	(1)
5	Claims Rejected	(1)	(81)	-	-	-	-	(12)
6	Claims written back	-	-	-	-	-	-	-
7	Claims O/S at end of the period	4,796	120	31,048	1,865	7,202	3,244	1,08,414
	Less than 3 months	4,158	120	6,052	295	1,887	3,167	30,288
	3 months to 6 months	350	-	2,261	73	983	8	16,019
	6 months to 1 year	258	-	3,426	116	1,539	19	22,888
	1 year and above	30	-	19,309	1,381	2,793	50	39,219

1)<sup>\$</sup> Death Claims:

- The claims which are intimated during the quarter are shown here.
- Rural death claims are included in details of Individual death claims.
- Micro Insurance claims are included in details of Individual death claims.
- Claims O/S at beginning of period adjusted to account for claims moved to unclaimed in the previous quarter as per IRDAI BAP format.

2)<sup>^</sup> Health Claim:

- Reason for claims repudiation in health is mainly due to existing medical condition not disclosed during the proposal.
- Claims reported during the period include 14 claims reopened during the quarter, out of which 14 claims have been Settled.  
Ageing is calculated from the date of receipt of last document.

3)<sup>\*</sup> Rural maturity claims are included in details of individual maturity claims.

4)<sup>#</sup> Other Benefits:

- The other benefits for Individual business included above include partial withdrawal benefits, benefits payable on termination of paid up, lapsed and discontinuance termination. The payouts are pending due to documents viz : NEFT mandate, KYC (Identity & Residence proofs) and other requirements awaited from customers.
- Number of claims for Group business included above are based on claims of individual members.

FORM L-41 GRIEVANCE DISPOSAL

Name of the Insurer: HDFC Life Insurance Company Limited  
(Formerly HDFC Standard Life Insurance Company Limited)

Date : September 30, 2020

GRIEVANCE DISPOSAL FOR THE QUARTER ENDED SEPTEMBER 30, 2020

1	Particulars*	Opening balance as on beginning of the quarter	Additions during the quarter	Complaints resolved/ settled during the quarter			Complaints pending at the end of the quarter	Total complaints registered during the year
				Fully Accepted	Partial Accepted	Rejected		
a)	Death claims	-	29	18	-	10	1	39
b)	Policy servicing	1	122	77	-	44	2	223
c)	Proposal processing	4	93	61	-	33	3	199
d)	Survival claims	8	122	89	-	36	5	175
e)	ULIP related	-	3	2	-	-	1	6
f)	Unfair business practices	17	588	209	-	366	30	894
g)	Others	23	69	57	-	32	3	142
<b>Total Number of complaints:</b>		<b>53</b>	<b>1,026</b>	<b>513</b>	<b>-</b>	<b>521</b>	<b>45</b>	<b>1,678</b>

\*Categorization shown under particulars are subject to change during resolution.

2	Total number of policies upto corresponding period of previous year	4,20,565
3	Total number of claims upto corresponding period of previous year	6,40,258
4	Total number of policies upto current period	4,44,329
5	Total number of claims upto current period	6,90,505
6	Total number of policy complaints (current period) per 10,000 policies (current year)	38
7	Total number of claim complaints (current Period) per 10,000 claims registered (current year)	3

8	Duration wise pending status	Complaints made by customers	Complaints made by intermediaries	Total
(a)	Upto 7 days	45	-	45
(b)	7-15 days	-	-	-
(c)	15-30 days	-	-	-
(d)	30-90 days	-	-	-
(e)	90 days & beyond	-	-	-
<b>Total Number of complaints:</b>		<b>45</b>	<b>-</b>	<b>45</b>

## L-42- Valuation Basis (Life Insurance) as at end September 2020

### (a) How the policy data needed for valuation is accessed.

The key data fields required for valuation are provided by the IT team at an individual policy level. The data format is then modified by the actuarial team to make it compatible with the actuarial valuation software, "Prophet".

### (b) How the valuation basis are supplied to the system

The valuation basis is supplied to the system through the various tables linked to the Prophet workspace.

## (1) Valuation Interest Rate Assumptions

(a) Individual Business	Maximum	Minimum
(a.1) Life - Participating policies	6.50%	5.80%
(a.2) Life - Non-participating policies	6.50%	5.20%
(a.3) Annuities - Participating policies	N/A	N/A
(a.4) Annuities – Non-participating policies	6.70%	6.70%
(a.5) Annuities - Individual pension plan	N/A	N/A
(a.6) Unit Linked	5.20%	5.20%
(a.7) Health insurance	6.50%	5.90%
<b>(b) Group Business</b>		
(b.1) Life - Non-participating policies (excludes one year term policies)*	6.55%	5.95%
(b.2) Unit Linked	5.2%	5.2%

## (2) Mortality Assumptions

Valuation mortality rates expressed as a % of IALM 2012-14 (Male lives)

(a) Individual Business	Minimum	Maximum	
(a.1) Participating policies	48%	246%	
(a.2) Non-participating policies	24%	384%	
(a.3) Annuities	32%	48%	Expressed as a % of LIC Annuitants (1996-98)
(a.4) Unit linked	24%	126%	
(a.5) Health insurance	48%	83%	(Morbidity)
<b>(b) Group Business (Non unit linked)</b>	42%	438%	

## (3) Expense Assumptions

The values of future expenses have been determined on prudent assumptions to allow for-

- 1) all future maintenance expenses on an on-going basis
- 2) the future expenses that are likely to be incurred if the company were to close to new business within 12 months of the valuation date.

The future maintenance expenses are provisioned using servicing costs per policy, claim expenses and investment expenses. The per policy costs vary by premium frequency.

The claim expense assumption is specified as fixed amount per claim.

The per policy costs and claim expenses are increased at an inflation rate of 6.5% per annum.

In addition, investment expense of 0.036% of the fund is also reserved for.

The provision for future expenses likely to be incurred if the company were to close to new business is held as an aggregate reserve at a company level.

## (4) Persistency Assumptions

### (a) Individual Business (Unit linked)

The lapse/surrender, paid up or partial withdrawal rates are based on best estimate assumptions with a 20% Margin for Adverse Deviation

### (b) Individual Business (Conventional)

(b.1) For the participating and non participating savings contracts, the valuation bases incorporates lapse assumptions till the policy acquires a Guaranteed Surrender Value.

Once the policy acquires Guaranteed Surrender Value, no lapses/surrenders are assumed.

(b.2) For the non participating protection contracts, lapse assumptions are incorporated through out the policy term.

The lapse assumptions are based on best estimate assumptions with a 20% Margin for Adverse Deviation

## (5) Bonus Rates

### (a) Individual Business

(a.1) The future reversionary bonus rates vary between 1.75% and 6%.

(a.2) Terminal bonuses are set at a policy level as the excess of projected asset share over guaranteed maturity benefits, subject to a minimum of zero.

## (6) Policyholder's Reasonable Expectations

The Policyholder's Reasonable Expectations (PRE) is allowed for in the mathematical reserves by considering

- a) Benefit Illustrations provided to the customer at the time of sale
- b) Sales literature provided
- c) Terms and Conditions in the Policy document
- d) The Company's past practice and bonus history
- d) Practices followed by other players in the industry

Based on the above considerations, the mathematical reserves reflect PRE in the following manner:

- a) Reversionary bonus rates are set at a level consistent with the valuation basis
- b) The mathematical reserves are subject to a minimum of guaranteed surrender value at a policy level.
- c) Asset shares are held as reserve for product lines where calculated gross premium reserve is less than the aggregate asset share.

## (7) Taxation and Shareholder Transfers

Taxation (where applicable) of surplus and shareholder transfers have been treated as additional cashflows in calculating the reserves.

## (8) Basis of provisions for Incurred But Not Reported (IBNR) claims

(a.1) An IBNR provision has been made to make an allowance for the claims that may have occurred but have not yet been reported.

(a.2) The reserve for IBNR claims is based on the expected benefit outgo net of reinsurance.

\*The GPV for Group Fund based products is based on amortised yields of underlying funds.

**(9) Change in Valuation Methods or Bases**

**(9.a) Individuals Assurances**

1. Interest	No change
2. Expenses	No change
3. Inflation	No change

**(9.b) Annuities**

1. Interest	No change
1a. Annuity in payment	No change
1b. Annuity during deferred period	N/A
1c. Pension : All Plans	No change
2. Expenses	No change
3. Inflation	No change

**(9.c) Unit Linked**

1. Interest	No change
2. Expenses	No change
3. Inflation	No change

**(9.d) Health**

1. Interest	No change
2. Expenses	No change
3. Inflation	No change

**(9.e) Group**

1. Interest	No change
2. Expenses	No change
3. Inflation	No change

**Notes**

1 For Unit linked funds offering Investment guarantees, the accumulated guarantee charges are held as additional reserves, for policies projected to stay till maturity.

**2 Maintenance expense assumptions**

The table below shows the per policy maintenance expense assumptions in ₹ per annum as at 30th September 2020:

Payment Mode	Annual	Half Yearly	Quarterly	Monthly	Single/ Paid Up*
All	732	815	977	1,111	592

\*The fixed expense assumption for Annuity line of business is ₹192.

For group business, renewal expense of ₹ 6.30 per member is assumed.

The renewal expenses are increased at an inflation rate of 6.5% p.a.

**3 Claim expense assumptions**

Maturity / Surrender	₹ 134
Death	₹2,647

The claim expenses are increased at an inflation rate of 6.5% p.a.