



Sar utha ke jiyo!

**HDFC Life Insurance Company Limited CIN : L65110MH2000PLC128245**

**Registered Office:** 13th Floor, Lodha Excelus, Apollo Mills Compound, N.M. Joshi Marg, Mahalaxmi, Mumbai 400 011  
(IRDAI Reg. No. 101 dated 12.10.2000)

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**Consolidated Financial Results**

(₹ in Lakhs)

Sr. No.	Particulars	Three months ended / As at			Nine months ended / As at		Year ended / As at
		December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1.	Premium Income (Gross) <sup>1</sup>	14,57,504	13,28,260	12,25,475	37,90,730	31,54,157	47,28,995
2.	Net Profit for the period (before Tax, Exceptional and/ or Extraordinary items)	31,528	33,054	27,770	1,00,883	82,992	1,30,275
3.	Net Profit for the period before Tax (after Exceptional and/ or Extraordinary items)	31,528	33,054	27,770	1,00,883	82,992	1,30,275
4.	Net Profit for the period after Tax (after Exceptional and/ or Extraordinary items)	31,591	32,902	27,528	1,00,632	82,074	1,32,693
5.	Total Comprehensive Income for the period [Comprising profit for the period (after tax) and other Comprehensive Income (after tax)] <sup>2</sup>	NA	NA	NA	NA	NA	NA
6.	Equity Share Capital (Paid up)	2,14,918	2,14,910	2,02,479	2,14,918	2,02,479	2,11,262
7.	Reserves (excluding Revaluation Reserve)	10,45,355	10,13,345	6,99,090	10,45,355	6,99,090	13,41,260
8.	Earnings per share (Face value of ₹10 each)						
	a) Basic (not annualised for Three / nine months) (in ₹)	1.48	1.55	1.36	4.73	4.06	6.49
	b) Diluted (not annualised for Three / nine months) (in ₹)	1.48	1.55	1.36	4.73	4.05	6.48

**Key numbers of Standalone Results of the Company are as under:**

(₹ in Lakhs)

Sr. No.	Particulars	Three months ended / As at			Nine months ended / As at		Year ended / As at
		December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2021	December 31, 2021	March 31, 2022
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1.	Premium Income (Gross) <sup>1</sup>	14,57,504	13,28,260	12,25,475	37,90,730	31,54,157	45,96,283
2.	Profit before tax	31,424	32,731	27,590	1,00,264	85,859	1,18,014
3.	Profit after tax	31,522	32,624	27,365	1,00,147	85,017	1,20,769
4.	Total Comprehensive Income <sup>2</sup>	NA	NA	NA	NA	NA	NA

**Additional details based on Standalone Results of the Company as per Regulation 52(4) of SEBI LODR are as under:**

(₹ in Lakhs)

Sr. No.	Particulars	Three months ended / As at			Nine months ended / As at		Year ended / As at
		December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1.	Solvency Margin	209%	210%	190%	209%	190%	176%
2.	Debt Equity Ratio (no of times)	0.07	0.08	0.07	0.07	0.07	0.04
3.	Debt service coverage ratio (no of times) (not annualised for three/nine months)	5.52	24.10	17.59	28.78	54.37	47.46
4.	Interest service coverage ratio (no of times) (not annualised for three/nine months)	5.52	24.10	17.59	28.78	54.37	47.46
5.	Total Borrowings (₹ in Lakhs)	95,000	95,000	60,000	95,000	60,000	60,000
6.	Outstanding redeemable preference shares (quantity and value)	NA	NA	NA	NA	NA	NA
7.	Capital redemption / debenture redemption reserve	NA	NA	NA	NA	NA	NA
8.	Net Worth (₹ in Lakhs) <sup>3</sup>	12,69,970	12,34,688	9,19,011	12,69,970	9,19,011	15,48,591
9.	Net profit/ loss after tax (₹ in Lakhs)	31,522	32,624	27,365	1,00,147	85,017	1,20,769
10.	Earnings per share						
	a) Basic EPS before and after extraordinary items (net of tax expense) for the period (not annualised for three/nine months)	1.48	1.54	1.35	4.71	4.20	5.91
	b) Diluted EPS before and after extraordinary items (net of tax expense) for the period (not annualised for three/nine months)	1.48	1.54	1.35	4.70	4.20	5.90
11.	Current ratio	0.83	0.87	0.89	0.83	0.89	0.84
12.	Long term debt to working capital	NA	NA	NA	NA	NA	NA
13.	Bad debts to Account receivable ratio	NA	NA	NA	NA	NA	NA
14.	Current liability ratio	0.03	0.03	0.03	0.03	0.03	0.03
15.	Total debts to total assets	0.004	0.004	0.003	0.004	0.003	0.003
16.	Debtors turnover	NA	NA	NA	NA	NA	NA
17.	Inventory turnover	NA	NA	NA	NA	NA	NA
18.	Operating margin (%)	NA	NA	NA	NA	NA	NA
19.	Net profit margin (%)	NA	NA	NA	NA	NA	NA

1. Premium income is gross of reinsurance and net of Goods & Service Tax.

2. The new Indian Accounting Standards (Ind AS) are currently not applicable to insurance companies in India.

3. Net worth represents shareholder's funds excluding redeemable preference shares, if any.

**Note:** 1. The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with the Stock Exchanges under Regulation 33 and 52(4) of the SEBI (Listing Obligation and other Disclosure Requirements) Regulations 2015. The full format of the Quarterly / Annual Financial Results are available on the Stock Exchange websites ([www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com)) and the Company's website ([www.hdfclife.com](http://www.hdfclife.com)).

2. In accordance with the scheme of Amalgamation of Exide Life Insurance Company Limited with HDFC Life Insurance Company Limited approved by relevant Authorities, the merger has been accounted using the pooling of interest method as prescribed under the Accounting Standard 14 with effect from April 1st 2022 i.e. appointed date. Consequently, the comparative previous period numbers are not comparable.

**For and on behalf of the Board of Directors**

Mumbai  
January 20, 2023

**Vibha Padalkar**  
Managing Director & CEO  
(DIN: 01682810)