

May 23, 2019

Ref. No: HDFC Life/CA/2019-20/11

National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, Block G,
Bandra-Kurla Complex, Bandra-East,
Mumbai- 400 051

BSE Limited,
Sir PJ Towers,
Dalal Street,
Mumbai – 400 001

NSE Symbol: HDFCLIFE

BSE Security Code: 540777

Kind Attn.: Head - Listing

Kind Attn.: Sr. General Manager – DCS
Listing Department

Sir / Madam,

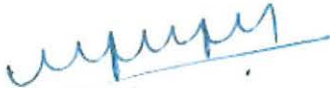
Subject : Disclosure of Related Party Transactions - March, 2019

Pursuant to the Regulation 23 (9) of SEBI (LODR) Regulations, 2015 please find attached herewith disclosure of Related Party Transactions on consolidated basis, in accordance with the applicable accounting standards, for the period ended March 31, 2019.

This is for your information and record.

Thanking You,

For HDFC Life Insurance Company Limited



Narendra Gangan
EVP, Company Secretary &
Head- Compliance & Legal

HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Corporate & Registered Office:

13th Floor, Lodha Excelus, Apollo Mills Compound,
N. M. Joshi Marg, Mahalaxmi, Mumbai – 400011

CIN: L65110MH2000PLC128245

+91 22 6751 6666

1860-267-9999

Available Mon-Sat from 10 am to 7 pm (Local charges apply)
DO NOT prefix any country code e.g. +91 or 00.

www.hdfclife.com



Disclosure of Related Party Transactions and balances on consolidated basis for the year ended March 31, 2019 pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018 ("Listing regulations")

During the year ended March 31, 2019, HDFC Life group had transactions with related parties, which have been identified by the management as per the requirements of the Accounting Standard (AS) 18, "Related Party Disclosures". Details of these related parties, nature of the relationship, transactions entered into with them and the balances in related party accounts at year end, are as mentioned below:

HDFC Life Group's Related party disclosures as per Accounting Standard 18

Related parties and nature of relationship

Nature of relationship	Name of the related party		
Holding Company	1)	Housing Development Finance Corporation Limited (HDFC Limited)	
Investing Company	2)	Standard Life (Mauritius Holdings) 2006 Limited	
Fellow Subsidiary	3)	HDFC Asset Management Company Limited	
	4)	HDFC Holdings Limited	
	5)	HDFC Trustee Company Limited	
	6)	HDFC Investments Limited	
	7)	HDFC ERGO General Insurance Company Limited	
	8)	GRUH Finance Limited	
	9)	HDFC Sales Private Limited	
	10)	HDFC Venture Capital Limited	
	11)	HDFC Ventures Trustee Company Limited	
	12)	HDFC Property Ventures Limited	
	13)	HDFC Credila Financial Services Private Limited	
	14)	HDFC Capital Advisors Limited	
	15)	Griha Investments (subsidiary of HDFC Holdings Limited)	
	16)	HDFC Education and Development Services Private Limited	
	17)	Griha Pte Ltd., Singapore (Subsidiary of HDFC Investments Limited)	
	Entities over which control is exercised	18)	HDFC Investment Trust
		19)	HDFC Investment Trust II
Key Management Personnel	20)	Mr. Amitabh Chaudhry - Managing Director and Chief Executive Officer (Till 8th September, 2018)	
	21)	Ms. Vibha Padalkar - Managing Director and Chief Executive Officer (w.e.f. 12th September, 2018, Executive Director till 11th September, 2018)	
	22)	Mr. Suresh Badami - Executive Director (w.e.f 17th September, 2018)	
Relative of Key Management Personnel *	23)	Ms. Preeti Chaudhry (relative of Mr. Amitabh Chaudhry)	

* Where there is transaction

The transactions between the Group and its related parties are as given below.

(Rs. in Lakhs)

Name of Company	Description	Total value of transactions for the year ended Mar 31, 2019	Receivable/ (Payable) at Mar 31, 2019	Total value of transactions for the year ended Mar 31, 2018	Receivable/ (Payable) at Mar 31, 2018
HDFC Limited	Investment income	(10,531)	7,562	(7,473)	5,060
	Commission expense	5	(0)	5	(0)
	Investments	-	157,998	-	111,081
	Sale of investment	(1,500)	-	(10,200)	-
	Dividend paid	16,928	-	14,124	-
	Receivable towards reimbursement of IPO	-	-	-	109
	Charges for hiring training infrastructure	17	-	22	-
	Name usage fees	11,788	(5,913)	7,069	(2,902)
Standard Life (Mauritius Holdings) 2006 Limited	Dividend paid	8,108	-	8,019	-
	Receivable towards reimbursement of IPO	-	-	-	62
HDFC Asset Management Company Limited	Premium income	(43)	(3)	(36)	(46)
	Purchase of Investment (Equity shares)	159	-	-	-
Gruh Finance Limited	Premium income	(3)	(0)	-	-
HDFC ERGO General Insurance Company Limited	Premium income	(122)	(6)	(115)	(8)
	Sale of investment	-	-	(5,080)	-
	Insurance claim received	(11)	-	(71)	-
	Insurance premium expenses	67	6	87	8
	Purchase of Investment	-	-	1,013	-
	General Insurance Premium Advance	-	6	-	-
HDFC Sales Private Limited	Commission expense	5,494	(930)	2,826	(442)
HDFC Credila Financial Services Pvt Ltd	Premium income	(1)	(0)	(1)	-
	Commission expense	77	(2)	-	-
HDFC Capital Advisors Limited	Premium income	(1)	(1)	(1)	(1)
Key Management Personnel	Premium income	(4)	-	(4)	-
	Dividend paid	32	-	66	-
	Managerial remuneration	943	-	1,332	-
Relative of Key Management Personnel	Premium income	(0)	-	(0)	-

Note: '0' denotes amount less than Rs.1 lakh