

HDFC LIFE INSURANCE COMPANY LIMITED

Disclosure of Related Party Transactions and balances on consolidated basis for the half year ended March 31, 2022 (ie. for the period October 1, 2021 to March 31, 2022) pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018 ("Listing regulations")

During the half year ended March 31, 2022, HDFC Life group had transactions with related parties, which have been identified by the management as per the requirements of the Accounting Standard (AS) 18, "Related Party Disclosures". Details of these related parties, nature of the relationship, transactions entered into with them and the balances in related party accounts at year end, are as mentioned below:

HDFC Life Group's Related party disclosures as per Accounting Standard 18

Related parties and nature of relationship

Nature of relationship	Name of the related party	
Holding Company upto November 13, 2020 / Promoter Company w.e.f November 14, 2020	1)	Housing Development Finance Corporation Limited (HDFC Limited)
Fellow Subsidiary (upto November 13, 2020)	2)	HDFC Asset Management Company Limited
	3)	HDFC Holdings Limited
	4)	HDFC Trustee Company Limited
	5)	HDFC Investments Limited
	6)	HDFC ERGO General Insurance Company Limited
	7)	HDFC Sales Private Limited
	8)	HDFC Venture Capital Limited
	9)	HDFC Ventures Trustee Company Limited
	10)	HDFC Property Ventures Limited
	11)	HDFC Credila Financial Services Limited
	12)	HDFC Capital Advisors Limited
	13)	Griha Investments (subsidiary of HDFC Holdings Limited)
	14)	HDFC Education and Development Services Private Limited
	15)	Griha Pte Ltd., Singapore (Subsidiary of HDFC Investments Limited)
	Entities over which control is exercised (upto November 13, 2020)	16)
17)		HDFC Investment Trust II
Key Management Personnel	18)	Ms. Vibha Padalkar - Managing Director and Chief Executive Officer
	19)	Mr. Suresh Badami - Executive Director

The transactions between HDFC Life Group and its related parties are as given below.

(₹ in Lakh)

Name of Company	Description	Total value of transactions for the half year ended March 31, 2022	Receivable/ (Payable) at March 31, 2022	Total value of transactions for the half year ended March 31, 2021	Receivable/ (Payable) at March 31, 2021
HDFC Limited ¹	Interest income	(13,634)	14,349	(11,148)	12,237
	Purchase of investment	10,000	-	10,000	-
	Investments	-	499,536	-	360,517
	Maturity / Sale of investment	(5,000)	-	(8,500)	-
	Conference charges	2	-	-	-
	Name usage fees	10,670	(6,074)	9,016	(5,397)
HDFC Asset Management Company Limited ²	Premium income	NA	NA	(0)	(4)
HDFC ERGO General Insurance Company Limited ²	Premium income	NA	NA	-	-
	Sale of investment	NA	NA	(2,349)	-
	Insurance claim received	NA	NA	(0)	-
	Insurance premium expenses	NA	NA	23	-
	General insurance premium advance	NA	NA	(0)	32
HDFC Sales Private Limited ²	Commission expense	NA	NA	611	(700)
HDFC Credila Financial Services Pvt Ltd ²	Premium income	NA	NA	0	(0)
	Commission expense	NA	NA	4	(4)
HDFC Capital Advisors Limited ²	Premium income	NA	NA	(0)	(1)
Key Management Personnel - Ms. Vibha Padalkar	Premium income	(1)	-	(1)	-
	Managerial remuneration	439	-	322	-
Key Management Personnel - Mr. Suresh Badami	Managerial remuneration	381	-	289	-

Notes:

1) Reimbursements have been excluded from the above disclosures.

2) These companies cease to be related party w.e.f November 13, 2020

3) Income/Payables are shown in negative sign and Expenses/Receivables are shown in positive sign

4) '0' denotes amount less than Rs.1 lakh

NA = Not applicable