

October 13, 2023

Ref. No: HDFC Life/CA-D/2023-24/10

**Listing Department**

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No C/1, Block G,  
Bandra-Kurla Complex,  
Bandra (East),  
Mumbai- 400 051

NSE Symbol: HDFCLIFE

Dear Sir / Madam,

**Sub: Intimation under Regulation 54(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Pursuant to Regulation 54(3) of the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/MIRSD/MIRSD\_CRADT/ CIR/P/2022/67 dated May 19, 2022, please find enclosed herewith Annexure I referred in the aforesaid SEBI Circular in respect of the Unsecured Non-convertible Debentures (NCDs) of the Company for the quarter ended September 30, 2023.

| ISIN         | Issue size (in ₹) |
|--------------|-------------------|
| INE795G08019 | 600 crore         |
| INE795G08027 | 350 crore         |

This is for your information and appropriate dissemination.

Thanking you,

**For HDFC Life Insurance Company Limited**

**Narendra Gangan  
General Counsel, Chief Compliance Officer &  
Company Secretary**

Encl.: As above

**Annexure I- Format of Security Cover**

| Column A   | Column B  | Column C (i)                                 | Column D (ii)      | Column E (iii)                               | Column F (iv)  | Column G (v)  | Column H (vi)                  | Column I (vii)  | Column (J)     | Column K  | Column L  | Column M                                       | Column N   | Column O               |
|--|---|--|--------------------|--|--|---|--------------------------------|---|----------------|---|---|--|--|------------------------|
| Particulars  | Description of asset for which this certificate relate        | Exclusive Charge                             | Exclusive Charge   | Pari- Passu Charge                           | Pari- Passu Charge   | Pari- Passu Charge  | Assets not offered as Security | Elimination (amount in negative)  | (Total C to H) | Related to only those items covered by this certificate |   |  |  |                        |
|  |   | Debt for which this certificate being issued | Other Secured Debt | Debt for which this certificate being issued | Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge) | Other assets on which there is pari- Passu charge (excluding items covered in column F) |                                | debt amount consider d more than once (due to exclusive plus pari passu charge) |                | Market Value for Assets charged on Exclusive basis      | Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable For Eg. Bank Balance, DSRA market value is not applicable) | Market Value for Pari passu charge Assets viii | Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable) | Total Value(=K+L+M+ N) |
|  |   | Book Value                                   | Book Value         | Yes/ No                                      | Book Value   | Book Value  |                                |   |                |   |   | Relating to Column F                           |  |                        |
| ASSETS   | NIL as the Company have Unsecured Non-convertible Debentures. |  |                    |  |  |   |                                |   |                |   |   |  |  |                        |
| Property, Plant and Equipment                      |   |  |                    |  |  |   |                                |   |                |   |   |  |  |                        |
| Capital Work-in-Progress                           |   |  |                    |  |  |   |                                |   |                |   |   |  |  |                        |
| Right of Use Assets                                |   |  |                    |  |  |   |                                |   |                |   |   |  |  |                        |
| Goodwill   |   |  |                    |  |  |   |                                |   |                |   |   |  |  |                        |
| Intangible Assets                                  |   |  |                    |  |  |   |                                |   |                |   |   |  |  |                        |
| Intangible Assets under Development                |   |  |                    |  |  |   |                                |   |                |   |   |  |  |                        |
| Investments  |   |  |                    |  |  |   |                                |   |                |   |   |  |  |                        |
| Loans  |   |  |                    |  |  |   |                                |   |                |   |   |  |  |                        |
| Inventories  |   |  |                    |  |  |   |                                |   |                |   |   |  |  |                        |
| Trade Receivables                                  |   |  |                    |  |  |   |                                |   |                |   |   |  |  |                        |
| Cash and Cash Equivalents                          |   |  |                    |  |  |   |                                |   |                |   |   |  |  |                        |
| Bank Balances other than Cash and Cash Equivalents |   |  |                    |  |  |   |                                |   |                |   |   |  |  |                        |
| Others   |   |  |                    |  |  |   |                                |   |                |   |   |  |  |                        |
| Total  |   |  |                    |  |  |   |                                |   |                |   |   |  |  |                        |

|  |
|--|
| <b>LIABILITIES</b>                                   |
| Debt securities to which this certificate pertains   |
| Other debt sharing pari-passu charge with above debt |
| Other Debt   |
| Subordinated debt                                    |
| Borrowings   |
| Bank   |
| Debt Securities                                      |
| Others   |
| Trade payables                                       |
| Lease Liabilities                                    |
| Provisions   |
| Others   |
| Total  |
| Cover on Book Value                                  |
| Cover on Market Value ix                             |
|  |
|  |

- i. This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.
- ii. This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.
- iii. This column shall include debt for which this certificate is issued having any pari passu charge - Mention Yes, else No.
- iv. This column shall include a) book value of assets having pari-passu charge b) outstanding book value of debt for which this certificate is issued and c). other debt sharing pari- passu charge along with debt for which certificate is issued.
- v. This column shall include book value of all other assets having pari passu charge and outstanding book value of corresponding debt.
- vi. This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid-for.
- vii. In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under pari passu). On the assets side, there shall not be elimination as there is no overlap.
- viii. Assets which are considered at Market Value like Land, Building, Residential/ Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at book value/Carrying Value.
- ix. The market value shall be calculated as per the total value of assets mentioned in Column O.

For HDFC Life Insurance Company Limited

**Narendra Gangan**  
**General Counsel, Chief Compliance Officer &**  
**Company Secretary**