

May 26, 2020

Ref. No.: HDFC Life/CA/2020-21/08

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai- 400 051

NSE Symbol: HDFCLIFE

Listing Department
BSE Limited
Sir PJ Towers,
Dalal Street,
Fort,
Mumbai – 400 001

BSE Security Code: 540777

Dear Sirs,

Sub: Disclosure of Related Party Transactions – March 31, 2020

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith disclosure of Related Party Transactions on a consolidated basis, prepared in accordance with the applicable accounting standards, for the period ended March 31, 2020.

The aforesaid details are also being hosted on the website of the Company at www.hdfclife.com

This is for your information and appropriate dissemination.

Thanking you,

For **HDFCLife Insurance Company Limited**



Narendra Gangan
EVP, Company Secretary &
Head- Compliance & Legal

Encl.: A/a

HDFC LIFE INSURANCE COMPANY LIMITED
(Formerly HDFC Standard Life Insurance Company Limited)

Disclosure of Related Party Transactions and balances on consolidated basis for the year ended 31st March 2020 pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018 ("Listing regulations")

During the year ended March 31, 2020, HDFC Life group had transactions with related parties, which have been identified by the management as per the requirements of the Accounting Standard (AS) 18, "Related Party Disclosures". Details of these related parties, nature of the relationship, transactions entered into with them and the balances in related party accounts at year end, are as mentioned below:

HDFC Life Group's Related party disclosures as per Accounting Standard 18
Related parties and nature of relationship

Nature of relationship	Name of the related party		
Holding Company	1)	Housing Development Finance Corporation Limited (HDFC Limited)	
Investing Company	2)	Standard Life (Mauritius Holdings) 2006 Limited (Till 14th August, 2019)	
Fellow Subsidiary	3)	HDFC Asset Management Company Limited	
	4)	HDFC Holdings Limited	
	5)	HDFC Trustee Company Limited	
	6)	HDFC Investments Limited	
	7)	HDFC ERGO General Insurance Company Limited	
	8)	Gruh Finance Limited ((Fellow Subsidiary up to 30th August 2019/Associate of Holding company from 30th August 2019 to 17th October 2019)	
	9)	HDFC Sales Private Limited	
	10)	HDFC Venture Capital Limited	
	11)	HDFC Ventures Trustee Company Limited	
	12)	HDFC Property Ventures Limited	
	13)	HDFC Credila Financial Services Private Limited	
	14)	HDFC Capital Advisors Limited	
	15)	Griha Investments (subsidiary of HDFC Holdings Limited)	
	16)	HDFC Education and Development Services Private Limited	
	17)	Griha Pte Ltd., Singapore (Subsidiary of HDFC Investments Limited)	
	18)	HDFC Ergo Health Insurance Company Limited (w.e.f 9th January ,2020)	
	Entities over which control is exercised	19)	HDFC Investment Trust
		20)	HDFC Investment Trust II
Key Management Personnel	21)	Mr. Amitabh Chaudhry- Managing Director and Chief Executive Officer (Till 8th September,2018)	
	22)	Ms. Vibha Padalkar - Managing Director and Chief Executive Officer	
	23)	Mr. Suresh Badami - Executive Director	
Relative of Key Managerial Personnel*	24)	Ms. Preeti Chaudhry (relative of Mr. Amitabh Chaudhry) (Till 8th September, 2018)	

*where there is transaction

The transactions between the Group and its related parties are as given below.

(₹ in Lakh)

Name of Company	Description	Total value of transactions for the year ended March 31, 2020	Receivable/ (Payable) at March 31, 2020	Total value of transactions for the year ended March 31, 2019	Receivable/ (Payable) at March 31, 2019
HDFC Limited	Investment income	(14,297)	7,468	(10,531)	7,562
	Commission expense	4	-	5	(0)
	Investments	-	2,02,355	-	1,57,998
	Purchase of investment	10,000	-	-	-
	Sale of investment	(600)	-	(1,500)	-
	Conference charges	9	-	17	-
	Dividend paid	-	-	16,928	-
	Name usage fees	12,969	(4,322)	11,788	(5,913)
Standard Life (Mauritius Holdings) 2006 Limited	Dividend paid	-	-	8,108	-
HDFC Asset Management Company Limited	Premium income	(52)	(4)	(43)	(3)
	Purchase of Investment	-	-	159	-
Gruh Finance Limited	Premium income	(0)	-	(3)	(0)
HDFC ERGO General Insurance Company Limited	Premium income	(20)	(7)	(122)	(6)
	Sale of investment	(5,507)	-	-	-
	Insurance claim received	(10)	-	(11)	-
	Insurance premium expenses	20	3	67	6
	General insurance premium advance	-	93	-	6
	Purchase of Investment	2,753	-	-	-
HDFC Sales Private Limited	Commission expense	5,750	(631)	5,494	(930)
HDFC Credila Financial Services Pvt Ltd	Premium income	(1)	(0)	(1)	(0)
	Commission expense	68	(2)	77	(2)
HDFC Capital Advisors Limited	Premium income	(1)	(1)	(1)	(1)
Key Management Personnel	Premium income	(113)	-	(4)	-
	Dividend paid	-	-	32	-
	Managerial remuneration	1,101	-	943	-
Relative of Key Management Personnel	Premium income	-	-	(0)	-

Note: '0' denotes amount less than Rs.1 lakh