

July 20, 2020

Ref. No.: HDFC Life/CA/2020-21/22

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai- 400 051

NSE Symbol: HDFCLIFE

Listing Department
BSE Limited
Sir PJ Towers,
Dalal Street,
Fort,
Mumbai – 400 001

BSE Security Code: 540777

Dear Sir / Madam,

Sub: Committee Meeting Intimation – Approval of terms of issuance for subordinated debentures

We refer to the intimation of 'Outcome of the Board Meeting held on April 27, 2020' Ref. No: HDFC Life/CA/2020-21/03, which was filed by us on the Stock Exchange on April 27, 2020. In this regard we wish to draw your attention to the in-principle approval accorded by the Board of Directors of HDFC Life Insurance Company Limited ("**the Company**") for raising of funds through issuance of NCDs in the nature of subordinated debt instrument up to Rs.600 Crore (Rupees Six Hundred Crore only) in one or more tranches, on private placement basis, subject to receipt of the regulatory approvals and terms and conditions as may be finalised by the Sub-Committee of the Board, constituted by the Board for the purposes of overlooking the capital/ fund raising exercise of the Company.


We wish to inform you that pursuant to the in-principle approval of the Board of Directors as mentioned aforesaid, a meeting of the Capital Raising Committee ("**CRC**") of the Board of Directors of the Company is scheduled to be held on Thursday, July 23, 2020, *inter-alia*, to transact the following business:

To approve the commercial terms of proposed issuance of up to 6,000 (Six Thousand) Unsecured, Rated, Listed, Subordinated, Redeemable, Non-Convertible Fully Paid-up Debentures each having a face value of Rs.10,00,000/- (Rupees Ten Lakh only) of the aggregate nominal value of up to Rs.600,00,00,000/- (Rupees Six Hundred Crore only) (hereinafter referred to as the "**Debentures**") for cash, at par, in dematerialised form on private placement basis, and in terms of the IRDAI (Other Forms of Capital) Regulations, 2015. The outcome of the said meeting will be submitted to you, in accordance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and appropriate dissemination.

Thanking you,

For HDFC Life Insurance Company Limited



Narendra Gangan
EVP, Company Secretary &
Head- Compliance & Legal

HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Corporate & Registered Office:

13th Floor, Lodha Excelus, Apollo Mills Compound,

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