

January 12, 2024

Ref. No.: HDFC Life/CA/2023-24/105

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai- 400 051

NSE Symbol: HDFCLIFE

Listing Department
BSE Limited
Sir PJ Towers,
Dalal Street,
Fort,
Mumbai – 400 001

BSE Security Code: 540777

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”) – Change in one of the Joint Statutory Auditors

This is to inform that pursuant to the recommendation of the Audit Committee, the Board of Directors in their meeting held today i.e. January 12, 2024, have considered and recommended to the members for their approval at the ensuing Annual General Meeting (AGM) of the Company, appointment of M/s B S R & Co. LLP, Chartered Accountants, (Firm Registration no.: 101248W/W-100022) as one of the Joint Statutory Auditors of the Company, for a period of five (5) consecutive years from the conclusion of the 24th AGM till the conclusion of the 29th AGM.

It may be noted that currently M/s Price Waterhouse Chartered Accountants LLP (“PW”) (Firm Registration no. 012754N/N500016) and M/s GM Kapadia & Co, Chartered Accountants (Firm Registration no. 104767W), are the Joint Statutory Auditors of the Company. As per the provisions of the Companies Act, 2013 read with applicable IRDAI Guidelines, Statutory Auditors can be appointed for two (2) consecutive terms of five (5) years each. PW would be completing their term of ten (10) years at the ensuing AGM of the Company.

Relevant disclosures pursuant to Regulation 30 of SEBI LODR is enclosed as Annexure - I.

This is for your information and appropriate dissemination.

Thanking you,

For HDFC Life Insurance Company Limited

Narendra Gangan
General Counsel, Chief Compliance Officer &
Company Secretary

Encl.: As above

ANNEXURE 1

Sr. No.	Particulars	Details
1	Name of one of the Joint Statutory Auditor	M/s B S R & Co., LLP, Chartered Accountants, (Firm Registration no.: 101248W/W-100022).
2	Reason for change	Appointment as one of the Joint Statutory Auditors of the Company. The term of one of the Joint Statutory Auditors of the Company i.e. M/s Price Waterhouse Chartered Accountants LLP (PW), will be expiring at the conclusion of the 24th AGM, hence it is proposed to appoint M/s B S R & Co. LLP, as one of the Joint Statutory Auditors of the Company in place of PW.
3	Date of appointment (proposed)	For a period of five (5) consecutive years from the conclusion of the 24th AGM till the conclusion of the 29th AGM of the Company.
4	Brief Profile	M/s B S R & Co LLP, Chartered Accountants is a member of the BSR & Affiliates network of firms registered with the Institute of Chartered Accountants of India. M/s B S R & Co LLP has its presence in 14 cities in India with over 120 partners and employee strength of over 5000 professionals. The network firms are engaged in audit, tax and advisory services. It has a client base spanning Indian businesses, multi-nationals and listed companies in India across industry sectors.
5	Disclosure of relationships between directors	Not applicable