

SINGLE PREMIUM WHOLE OF LIFE ASSURANCE POLICY

HDFC STANDARD LIFE INSURANCE COMPANY LIMITED
Registered Office: Ramon House, H T Parekh Marg, 169, Backbay
Reclamation, Churchgate, Mumbai 400 020

Dear Sir/Madam,

Your Policy is made up of this letter and the following documents, which are enclosed:

- the standard policy provisions, and
- the policy schedule,

and also (where applicable)

- the nomination schedule.

Your Policy will be evidence of a contract of life assurance between us (HDFC Standard Life Insurance Company Limited) and you (called the "Policyholder" in the policy schedule).

Your Policy is based on the application and declaration which you made to us.

Your Policy is written under and will be governed by the law of India and all premiums and benefits are expressed and payable in Indian Rupees.

Signed on the date of signing shown in the policy schedule on behalf of
HDFC Standard Life Insurance Company Limited.

Deepak Satwalekar
Managing Director

SINGLE PREMIUM WHOLE OF LIFE ASSURANCE POLICY

STANDARD POLICY PROVISIONS

HDFC STANDARD LIFE INSURANCE COMPANY LIMITED
Registered Office: Ramon House, HT Parekh Marg, 169, Backbay
Reclamation, Churchgate, Mumbai 400 020

1. General

Your Policy will participate in the profits of HDFC Standard Life Insurance Company Limited and reversionary and interim bonus will be added to your Policy.

Where applicable, a terminal bonus may also be added to your Policy.

2. Benefits

If you have paid the full premium, we will pay the benefits which are stated in your policy schedule to you or to any other person who is entitled to receive them.

Before we pay the benefits under your Policy we will require to be satisfied that:

- the person referred to as the Life Assured in the policy schedule has died
- and
- the date of birth of the Life Assured given in the application is correct,
 - the answers which were given in the application are correct,
 - all policy provisions including any endorsement to your Policy have been met,
 - the person to whom the benefits are to be paid is entitled to receive them,

and

- all relevant documents in support of your claim (which may include policy documents, birth certificate or such other documentation as we might reasonably require) have been provided.

3. Payment of premiums

You must pay the full premium along with the submission of your completed application.

4. Surrender value

If the policy is surrendered within the four week period immediately following either:

- the tenth anniversary of the Date of Commencement

or

- each subsequent fifth anniversary of the tenth anniversary of the Date of Commencement

then the surrender value is the basic sum assured and all bonuses vested as at the date of surrender.

If, however, the policy is surrendered at any other time a policy value adjustment may be applied in which case the surrender value will be less than the basic sum assured and all bonuses vested as at the date of surrender.

If your Policy has been in force for 3 years, your Policy will acquire a guaranteed minimum surrender value. The guaranteed minimum surrender value of your Policy, including the value of any attaching bonuses, will be 50% of the premium paid.

5. Assignments and Nominations

Any notice of assignment or change in nomination must be notified in writing to us at our Issuing Office, which address is noted on your policy schedule.

6. Incorrect information and non-disclosure

Your Policy is based on the application and declaration which you made to us, however, if any of the information which you provided is incorrect or there has been non-disclosure of a material fact then, we reserve the right to either vary the benefits which may be payable or to treat your policy as void, subject to section 45 of the Insurance Act, 1938.

SAMPLE

HDFC STANDARD LIFE INSURANCE COMPANY LIMITED

SINGLE PREMIUM WHOLE OF LIFE ASSURANCE

POLICY SCHEDULE

1. Policy Number :
2. Life Assured: *name and address*
3. Date of Birth of the Life Assured : *dd/mm/yy*
4. Age Admitted : *Yes/No*
5. Policyholder: *name and address or "as Life Assured"*
6. Nominee(s): *as indicated in Nomination Schedule*
7. Date of Commencement of policy : *dd/mm/yy*
8. Premium: *amount*
9. Benefit:

A basic sum assured of Rs.----- (amount in words) plus any attaching bonuses, payable on the death of the Life Assured to the nominee(s) of the Life Assured.

10. Issuing Office: *address of Branch/other office issuing policy*

Signed at.....this.....day of..... 20--.

For HDFC Standard Life Insurance Company Limited.

Authorised Signatory

Nomination Schedule



Effective Date	Name	Date of Birth	Address	Percentage
10/11/2000	Elaine Tice	20/02/1988*	White Hotel, Nariman Point, Mumbai, 400 020.	50%
10/11/2000	Clare Fisher	10/10/1967	Black Hotel, Nariman Point, Mumbai, 400 020.	50%

Notes:

*In the event of the Life Assured's death, a person has been appointed by the policyholder(s) to receive the money secured by the policy, during the minority of this Nominee.

This schedule replaces all previous Nomination Schedules issued prior to the effective date, noted above.