

IMMEDIATE ANNUITY POLICY

HDFC STANDARD LIFE INSURANCE COMPANY LIMITED
Registered Office: Ramon House, H T Parekh Marg, 169, Backbay
Reclamation, Churchgate, Mumbai 400 020

Dear Sir/Madam,

Your Policy is made up of this letter and the following documents, which are enclosed:

- the standard policy provisions,
- the policy schedule,
- the nomination schedule (where applicable)

Your Policy will be evidence of a contract of assurance between us (HDFC Standard Life Insurance Company Limited) and you (called the "Policyholder(s)") in the policy schedule.

Your Policy is based on the application and declaration which you made to us.

Your Policy is written under and will be governed by the laws of India and all premiums and benefits are expressed and payable in Indian Rupees.

Signed on the date of signing shown in the policy schedule on behalf of
HDFC Standard Life Insurance Company Limited.

Deepak Satwalekar
Managing Director & CEO

IMMEDIATE ANNUITY POLICY

STANDARD POLICY PROVISIONS

HDFC STANDARD LIFE INSURANCE COMPANY LIMITED
Registered Office: Ramon House, HT Parekh Marg, 169, Backbay
Reclamation, Churchgate, Mumbai 400 020

1. Benefits:

If you pay the premium, we will pay the benefits, which are described in the policy schedule to you or to any other person who is entitled to receive them.

2. Payment of Premium:

The Premium payable under these Provisions, being the Purchase Price of an Annuity, is payable in advance along with the application.

3. Continuance of payment of benefits:

Depending on the Benefits opted for, we may request the Annuitant/Joint Life Annuitant to provide proof of existence from time to time. The Annuitant/Joint Life Annuitant has to provide such proof of existence, as acceptable to us, as and when called upon to do so. If this is not provided the Annuity payments will be suspended till the proof is provided. In such event the benefits payable upon death shall also not be paid until the requisite claim form along with the death certificates and any other required documents are furnished within the stipulated time.

4. Other Rights:

- (a) Your Policy will not have any surrender or paid up value.
- (b) Where the Policyholder is different from the Annuitant or Joint Life Annuitant the Annuity Policy can only be assigned by the Policyholder to the Annuitant or jointly to the Annuitant and Joint Life Annuitant. However in case the Policyholder and the Annuitant or Joint Life Annuitant are the same person, either at the time of issuing the Policy or subsequent to assignment by the policyholder, no further assignment will be permitted.

5. Assignments and Nominations:

Any notice of assignment or change in nomination must be notified in writing to us at our Issuing Office, address of which is noted on your policy schedule.

6. Information to be provided within 30 days:

We shall not admit a Claim in respect of a payment of Annuity Installments or Death Benefit payable to your Nominee under this Policy unless we receive the information about the death of the Annuitant/ Joint Life Annuitant within 30 days of the occurring of the event and unless the Claim in the prescribed form accompanied by all relevant documents is received at our Issuing Office, which address is given in the Schedule within 90 days of the death. We will only accept a death certificate issued by a person duly authorised to issue a death certificate.

7. Incorrect information and non-disclosure

Your Policy is based on the application and declaration which you have made to us, however, if any of the information which you have provided is incorrect, including evidence of age etc., we reserve the right to vary the benefits which may be payable and, further, if there has been non-disclosure of a material fact then we may treat your Policy as void.

HDFC STANDARD LIFE INSURANCE COMPANY LIMITED

IMMEDIATE ANNUITY

POLICY SCHEDULE (SINGLE LIFE)

1. Policy Number :
2. Annuitant: *name and address*
3. Date of Birth of the Annuitant : *dd/mm/yyyy*
4. Policyholder: *name and address or "as Annuitant"*
5. Nominee(s): *as indicated in Nomination Schedule*
6. Date and amount of Purchase price received : *dd/mm/yyyy* Rs
7. Date of application: *dd/mm/yyyy*
8. Frequency of Installment – *Yearly/half yearly/quarterly/monthly*
9. Installment payable in: *advance/arrears*
10. First Installment will be paid on : *dd/mm/yyyy*
11. Gross Amount of Installment per frequency: *Rs.*
12. Benefits/Options exercised are as follows:

e.g.

a) *Payment of annuity for a guaranteed period of xx years*
b) *The gross annuity amount will escalate by yy% annually*
13. Benefits payable under the policy :
The annuity installments as described above will be payable (8. above) starting from (10. above) to the Annuitant during his life. On the Annuitant's death the benefits, as applicable, will be payable to the nominee(s).
14. Issuing Office: *address of Branch/other office issuing policy*

Signed at.....this.....day of..... 20--.

For HDFC Standard Life Insurance Company Limited.

Authorised Signatory

HDFC STANDARD LIFE INSURANCE COMPANY LIMITED

IMMEDIATE ANNUITY

POLICY SCHEDULE (JOINT LIFE)

1. Policy Number :
2. Annuitant : *name and address*
3. *Joint Life Annuitant : name and address*
4. Date of Birth of Annuitant : *dd/mm/yy*
5. *Date of Birth of Joint Life Annuitant : dd/mm/yy*
6. Policyholder(s): *name and address or "as Annuitant"*
7. Nominee(s): *as indicated in the Nomination Schedule*
8. Date and amount of Purchase price received : *dd/mm/yyyy* Rs
9. Date of application: *dd/mm/yyyy*
10. Frequency of Installment – *Yearly/half yearly/quarterly/monthly*
11. Installment payable in: *advance/arrears*
12. First Installment will be paid on : *dd/mm/yyyy*
13. Gross amount of Installment per frequency: *Rs.*
14. Percentage of gross installment amounts payable to Joint Life Annuitant:
__%
15. Benefits/Options exercised are as follows:

e.g.

- a) Payment of annuity for a guaranteed period of xx years*
- b) The gross annuity amount will escalate by yy% annually*

16. Benefits payable under this policy:

The annuity installments as described above will be payable (10. above) starting from (12. above) to the Annuitant during his life. Thereafter any annuity installments will be payable to the Joint Life Annuitant during his life. On the later death of the Annuitant and Joint Life Annuitant the benefits, as applicable, will be payable to the nominee(s).

17. Issuing Office: *address of Branch/other office issuing policy*

Signed at.....this.....day of..... 20--.

For HDFC Standard Life Insurance Company Limited.

Authorised Signatory

Nomination Schedule



Effective Date	Name	Date of Birth	Address	Percentage
Name and Address of Guardian if Nominee is Minor:				
This Schedule replaces all previous Nomination Schedules.				

SAMPLE