

Unique Identification Number : 101N006V02

1. General

Your Policy will provide a guaranteed amount on death of the Life Assured during the term of the Policy. The amount payable is specified in the Policy schedule. Your Policy is non-participating and no bonuses will be added to the benefits.

The terms "Premium" and "Premiums" used in these Standard Policy Provisions would be deemed to include all taxes, levy and charges applicable on the Policy.

2. Benefits

If you pay the premiums that are due, we will pay the following benefits to you or to any other person who is entitled to receive them:

Basic Benefit: Upon the death of the Life Assured before the expiry date of this Benefit, the Sum Assured stated in Table A against the completed year in which the death occurred, shall become payable. Upon this payment the Policy terminates and no further benefit becomes payable

Additional Benefit(s): The Additional Benefit(s), where applicable, are governed by the respective Additional Policy Provisions forming part of the Policy documents.

Pre-requisites for payment of benefits: Before we pay the basic benefit under your Policy we will require to be satisfied that the Life Assured has died before the expiry date and (in respect of any benefit) (i) the answers which were given in the application are correct; and (ii) all policy provisions including any endorsement to your Policy have been met; and (iii) the person to whom the benefits are to be paid is entitled to receive them; and (iv) all relevant documents in support of your claim have been provided.

For a claim due to the death of the Life Assured these documents would normally include the fully completed claim form, original Policy document original death registration certificate, original certificate of doctor certifying death, original certificate of cremation or burial, and originals of any medical reports that we consider relevant to the death.

Depending on the circumstances of the death further documents as we might reasonably require may need to be provided.

No benefit is payable on survival to the end of the term of the policy.

3. Payment and cessation of premiums

(i) The first premium must be paid along with the submission of your completed application. Subsequent premiums are due in full on the date(s) (called here the "Due Dates") and at the frequency set out in your Policy schedule. We will not accept part payment of the premium. Any statutory levy or charges including any indirect tax may be charged to you either now or in future by the Company and such amount so charged shall become due and payable in addition to the premium and such charge shall be subject to the same terms and conditions as applicable to payment of premium. (ii) If any premium remains unpaid after the Due Date, we may lapse your Policy with effect from the Due Date of the first unpaid premium.

4. Lapsed Policies

In case of lapsed policies, the basic benefit will lapse and any additional benefit will be cancelled and no benefit will be payable to you.

5. Surrender Value

The Policy will not at any time acquire a surrender value or a paid-up value.

6. Loans

There is no facility of loans from us against this contract.

7. Assignments and Nominations

Any notice of assignment or change in nomination must be notified in writing to us at our Correspondence Address noted in your Policy schedule.

8. Exclusions :

We shall not be liable to pay the benefit amount indicated in your Policy schedule if the death of the Life Assured is caused directly or indirectly by suicide within one year of the date of Commencement or the date of issue or date of reinstatement of the Policy, whichever is later.

9. Incorrect information and non-disclosure

Your Policy is based on the application and declaration which you have made to us and other information provided by you/on your behalf. However, if any of the information provided is incomplete or incorrect, we reserve the right to vary the benefits, which may be payable and, further, if there has been non-disclosure of a material fact then we may treat your Policy as void from inception.

For your benefit, Section 45 of the Insurance Act, 1938 is reproduced below:

No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy-holder and that the policy-holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose:

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.