

YOUR POLICY AT A GLANCE

This is a document that will help you to understand the key features of this product and is not the policy document. In case of any discrepancy between this document and your policy document, the policy document will prevail over this document.

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| Plan Name & UIN | HDFC Life Smart Woman Plan | | UIN : 101L082V03 | |
| Aim of the plan | This Unit Linked Insurance Plan with life insurance coverage is designed specifically for women with objective of wealth creation in long term. The plan offers 3 options with benefits linked to pregnancy complications, diagnosis of malignant cancer of female organ and death of spouse. | | | |
| Type of Plan | Unit Linked Non Participating Life Insurance Plan. In this plan the investment risk in the investment portfolio is borne by the policyholder. | | | |
| Policy term | 10 years or 15 years. | | | |
| Premium payment term | Premiums are to be paid throughout the policy term. | | | |
| Regular Premiums | Frequency | Minimum | Maximum | |
| | Annual | Rs 24000 | 100,000 | |
| Sum Assured | Age at Entry | Minimum | Maximum | |
| | Age less than 45 years | 10 x Annualized Premium | 40 x Annualized premium | |
| | Age equal to 45 years | 7x Annualized Premium | | |
| Investment Options | 4 funds i.e. Income Fund, Balanced Fund, Blue Chip Fund & Opportunities Fund. | | | |
| Grace Period | 30 days. | | | |
| Maturity Benefit | The fund value based on the prevailing Net Asset Value (NAV) on the date of the maturity will be payable. | | | |
| Death Benefit | Greater of the following <ul style="list-style-type: none"> • Sum Assured (less applicable partial withdrawals as specified in the policy document) or • Total fund value or • 105% of the total premiums paid. The policy will terminate upon payment of the death benefit and no further benefit will be payable. | | | |
| Plan Option | Plan Option | Event 1: Pregnancy Complications or Birth of child with congenital disorder | Event 2: Diagnosis of malignant cancer of female organs | Event 3: Death of spouse |
| | Classic | Premium Waiver Benefit : Waiver and funding of 100% of your next 3 years' premiums | Premium Waiver Benefit : Waiver and funding of 100% of your next 3 years' premiums | Not covered |
| | Premier | Premium Waiver Benefit : Waiver and funding of 100% of your next 3 years' premiums + Periodic cash payouts of 100% of your next 3 years' premiums on the respective due dates | Premium Waiver Benefit : Waiver and funding of 100% of your next 3 years' premiums + Periodic cash payouts of 100% of your next 3 years' premiums on the respective due dates | Not covered |
| | Elite | Premium Waiver Benefit : Waiver and funding of 100% of your next 3 years' premiums + Periodic cash payouts of 100% of your next 3 years' premiums on the respective due dates | Premium Waiver Benefit: Waiver and funding of 100% of your next 3 years' premiums + Periodic cash payouts of 100% of your next 3 years' premiums on the respective due dates | Premium Waiver Benefit : Waiver and funding of 100% of your next 3 years' premiums |
| Partial Withdrawal | Partial Withdrawal is allowed after 5 years subject to the conditions mentioned in the section of benefits in the policy document. | | | |
| Tax Benefits | Tax Benefits may be available as per prevailing tax laws. You are requested to consult your tax advisor. | | | |
| Recipient of Benefits | Death Benefit shall be payable to the nominee(s), if the Policyholder and the Life Assured are the same; or to the Policyholder if the Life Assured is other than the Policyholder. All other Benefits shall be payable to the Policyholder. | | | |
| Premium Allocation (% of annual premium) | Premium Payable during year -> | Year 1 to 10 | 11 to 15 | |
| | Premium Allocation Charge | 2.5% | 0% | |
| | Premium Allocation Rate | 97.5% | 102.5% | |
| Policy Administration Charge | 0.40% per month of Annualized premium. This charge will increase by 5.5% p.a. from beginning 6 th policy year. This charge is subject to maximum of Rs 500 per month or 0.5% of annual premium per month, whichever is lower. | | | |
| Fund Management Charge | 1.35% p.a. of the fund value, charged daily. 0.50% p.a. of the amount in the "Discontinued Policy Fund" | | | |
| Mortality Charge | The amount of the charge taken each month depends on age and level of cover. The charge will be deducted monthly. Please refer to the policy document for further details on the charge. | | | |
| Discontinuance Charge | Applicable on discontinuance or surrender within first 5 policy years. Please refer to policy document for details on this charge. | | | |
| Miscellaneous Charge | May be charged for additional servicing request(s) as referred to in your policy document. We will waive charges on 12 partial withdrawals or switches, within one year from date of child birth. | | | |
| Loans | Not Available | | | |
| Conditions where the Benefit will not be payable | In case of death due to suicide within 12 months from the date of commencement of the policy or from the date of revival of the policy, as applicable, the nominee or the beneficiary of the policyholder shall be entitled to the fund value, as available on the date of intimation of death. Further any charges other than Fund Management Charges (FMC) and guarantee charges recovered subsequent to the date of death shall be added back to the fund value as available on the date of intimation of death. For exclusions on pregnancy complications, congenital disorder, cancer of female organs and death of spouse please refer to the policy document. | | | |
| Alterations | Alteration of premiums, sum assured, term or plan options are not allowed. | | | |
| Free Look period | <ul style="list-style-type: none"> • 15 days from the date of receipt of the original policy document. • 30 days from the date of receipt of the original policy document for policies purchased through distance marketing (as defined by IRDA). | | | |

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| Policy Discontinuance | <p>If you have not paid your premium by the expiry of the grace period, following will be applicable:</p> <table border="1" data-bbox="406 264 1417 369"> <tr> <td data-bbox="406 264 909 369"> Discontinuance of the policy during lock-in period Fund Value less applicable charges will be moved to 'Discontinued Policy Fund (DPF)'. The proceeds from DPF will be paid out upon the completion of the lock-in period </td> <td data-bbox="909 264 1417 369"> Discontinuance after lock-in period of the policy The policy shall be converted into a reduced paid up. The policy can either be revived within the revival period of three years, or completely withdraw the policy. </td> </tr> </table> <p>Please refer to the policy document for further details on Discontinuance.</p> | Discontinuance of the policy during lock-in period Fund Value less applicable charges will be moved to 'Discontinued Policy Fund (DPF)'. The proceeds from DPF will be paid out upon the completion of the lock-in period | Discontinuance after lock-in period of the policy The policy shall be converted into a reduced paid up. The policy can either be revived within the revival period of three years, or completely withdraw the policy. |
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| Revival | <p>You have the option to revive a discontinued policy within three consecutive years from the date of first unpaid premium, subject to payment of all due and unpaid premiums and underwriting approval. Please refer to the policy document for further details on Revival.</p> | | |
| Surrender | <p>If you surrender before the completion of 5th policy year, your Fund Value less applicable charges will be moved to the DPF and the proceeds from DPF will be paid out on the completion of the lock-in period. If you surrender after the completion of 5th policy year, your Fund Value will be paid out to you. Upon payment of this benefit the policy terminates and no further benefits are payable. Please refer to the policy document for further details on Surrender.</p> | | |