

## YOUR POLICY AT A GLANCE

This is a document that will help you to understand the key features of this product and is not the policy document. In case of any discrepancy between this document and your policy document, the policy document will prevail over this document.

<b>Plan Name &amp; UIN</b>	HDFC Life Sampoom Nivesh		UIN: 101L103V03			
<b>Aim of the plan</b>	HDFC Life Sampoom Nivesh is a Unit Linked plan which provides financial protection along with market linked returns during the policy term. The plan offers 10 fund options to help you optimize your investment and help you achieve long term savings					
<b>Type of Plan</b>	A Unit Linked Non Participating Life Insurance Plan. In this plan, the investment risk in the investment portfolio is borne by the policyholder					
<b>Policy Term</b>	Policy Term: 10 to (85 minus Age at Entry) (Policy terms of 11 to 14 years are not available) (Subject to Maximum Age at Maturity for the chosen Death Benefit Option)					
<b>Premiums</b>	Minimum Annual Premium is Rs 12,000 and No limit on Maximum Annual Premium Premiums cannot be increased or decreased. However, Premium Payment Term can be increased					
<b>Premium Payment Term</b>	Regular Premium – Same as policy term; Limited Premium - 5 to 10, 12, 15 and 20 years					
<b>Premium Payment Frequency</b>	Premium can be payable annually/ half yearly / quarterly or monthly. Premium Payment Frequency can be changed					
<b>Sum Assured</b>	Entry Age less than 45 years: Higher of 40 x Annualized Premium or 0.5 x Policy Term x Annualized Premium Entry Age equal to 45 years and more: Higher of 7x Annualized Premium or 0.25 x Policy Term x Annualized Premium (minimum) and 40 x Annualized Premium (maximum)  Annualized Premium means the premium amount payable in a year excluding the taxes, rider premiums and underwriting extra premium on riders, if any.					
<b>Investment Options</b>	10 Funds For details on Funds, please refer Policy Document.					
<b>Grace Period</b>	Monthly –15 days; All other modes – 30 days					
<b>Death Benefit</b>	<p>Death Benefit will be payable to the Nominee based on the Benefit Structure opted as mentioned below:</p> <p><b>1. Classic Benefit Life Option</b> Highest of the following will be paid immediately and the policy will terminate thereafter</p> <ul style="list-style-type: none"> <li>• Sum Assured (less all partial withdrawals as specified in the policy document)</li> <li>• Fund Value or</li> <li>• 105% of total premiums paid</li> </ul> <p><b>Extra Life Option</b> Highest of the following will be paid immediately and the policy will terminate thereafter</p> <ul style="list-style-type: none"> <li>• Sum Assured (less all partial withdrawals as specified in the policy document)</li> <li>• Fund Value or</li> <li>• 105% of total premiums paid</li> </ul> <p><b>PLUS</b> Accidental Death Benefit equal to sum assured is payable in case of Accidental Death</p> <p><b>2. Classic Plus Benefit</b> Higher of the following will be paid immediately and the policy will terminate thereafter</p> <ul style="list-style-type: none"> <li>• Sum Assured <b>plus</b> Fund value,</li> <li>• 105% of the total premium(s) paid</li> </ul> <p><b>3. Classic Waiver Benefit</b> Higher of the following will be paid immediately</p> <ul style="list-style-type: none"> <li>• Sum Assured <b>or</b></li> <li>• 105% of total premiums paid</li> </ul> <p>In addition, on each future premium due date(s), an amount equal to the modal premium shall be credited to the Policyholder's Fund Value after deduction of applicable charges. The policy will continue with no risk cover and the fund value will be payable on maturity</p>					
<b>Maturity Benefit</b>	The fund value will be computed based on the prevailing Net Asset Value (NAV) on the date of the maturity and will be paid to the policyholder as					
	<ul style="list-style-type: none"> <li>• lump sum amount</li> <li>• periodical installments over 5 years (if Settlement Option is opted)</li> </ul>					
<b>Loyalty Additions</b>	Loyalty additions (as percentage of the average fund value) will be added to the fund value every alternate year starting from the end of 11th policy year for limited and regular premium payment policies as specified in the policy document. The Loyalty Addition expressed as percentage of average Fund Value, depends on the Premium Paying Term and Frequency of Premium Payment chosen					
<b>Other Benefits</b>	Switching between funds, Premium Redirection for future premiums and partial withdrawal is allowed under the plan as specified in the policy document					
<b>Recipient of Benefits</b>	Death Benefit shall be payable to the nominee(s), if the Policyholder and the Life Assured are the same; or to the Policyholder if the Life Assured is other than the Policyholder. All other benefits shall be payable to the Policyholder. For Classic Waiver Benefit, if the Policyholder is not alive, then the nominee shall be entitled to receive all benefits and payments under the Policy.					
<b>Tax Benefit</b>	Tax Benefits may be available as per prevailing tax laws. You are requested to consult your tax advisor.					
<b>Premium Allocation Charge per annum (% of annual premium)</b>	Premium Bands	Payment Modes	Year 1	Year 2-3	Year 4-5	Year 6 & Above
	Less Than 1 Lakh	Annual Mode	9%	7%	6%	5%
		Non-Annual Mode	7%	6%	5%	5%
	1 Lakh - 4,99,999	All Modes	6%	6%	6%	3%
		Non-Annual Mode	6%	6%	5%	3%
	5 Lakh - 9,99,999	All Modes	5%	5%	5%	3%
	10 Lakh and above	All Modes	4%	4%	4%	3%
<b>Policy Administration Charge</b>	0.35% per month of the annualized premium will be deducted monthly from 6 <sup>th</sup> policy year and will increase @ 5% on every policy anniversary subject to Rs 500 per month. There is no policy administration charges during the first 5 policy years					
<b>Fund Management Charge</b>	1.35% p.a. of the fund value, charged daily 0.50% p.a. for Discontinued Policy Fund					
<b>Miscellaneous Charge</b>	Any Policy alteration request initiated by the Policyholder will attract a charge of Rs. 250 per request. The charge may be increased subject to prior approval from IRDAI and is subject to a cap of Rs 500.					

<b>Conditions where the Death benefit will not be payable</b>	In case of death due to suicide within 12 months from the date of commencement of the policy or from the date of revival of the policy, as applicable, the nominee or the beneficiary of the policyholder shall be entitled to the fund value, as available on the date of intimation of death. Further any charges other than Fund Management Charges (FMC) and guarantee charges recovered subsequent to the date of death shall be added back to the fund value as available on the date of intimation of death.				
<b>Loans</b>	Not applicable				
<b>Alterations</b>	<ul style="list-style-type: none"> <li>• Switch between Classic Benefit - <b>Life Option</b> and Classic Benefit - <b>Extra Life Option</b> and vice-versa</li> <li>• Change of premium frequency and Increase in premium payment term is allowed</li> </ul>				
<b>Free Look period</b>	15 days from the date of receipt of the original policy document If you have purchased your Policy through Distance Marketing this period will be 30 days				
<b>Policy Discontinuance</b>	<p>If you have not paid your premium by the expiry of the grace period, following will be applicable:</p> <table border="1"> <thead> <tr> <th>Discontinuance of the policy during lock-in period</th> <th>Discontinuance after lock-in period of the policy</th> </tr> </thead> <tbody> <tr> <td>Fund Value less applicable charges will be moved to 'Discontinued Policy Fund (DPF)'. The proceeds from DPF will be paid out upon the completion of the lock-in period</td> <td>The policy shall be converted into a reduced paid up. The policy can either be revived within the revival period of three years, or completely withdraw the policy.</td> </tr> </tbody> </table> <p>Please refer to the policy document for further details on Discontinuance.</p>	Discontinuance of the policy during lock-in period	Discontinuance after lock-in period of the policy	Fund Value less applicable charges will be moved to 'Discontinued Policy Fund (DPF)'. The proceeds from DPF will be paid out upon the completion of the lock-in period	The policy shall be converted into a reduced paid up. The policy can either be revived within the revival period of three years, or completely withdraw the policy.
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<b>Revival</b>	You have the option to revive a discontinued policy within three consecutive years from date of first unpaid premium, subject to payment of all due and unpaid premiums and underwriting approval. Please refer to the policy document for further details on Revival.				
<b>Surrender</b>	<p>If you surrender before the completion of 5th policy year, your Fund Value less applicable charges will be moved to the DPF and the proceeds from DPF will be paid out on the completion of the lock-in period.</p> <p>If you surrender after the completion of 5th policy year, your Fund Value will be paid out to you.</p> <p>Upon payment of this benefit the policy terminates and no further benefits are payable. Please refer to the policy document for further details on Surrender.</p>				

