

YOUR POLICY AT A GLANCE

This is a document that will help you to understand the key features of this product and is not the policy document. In case of any discrepancy between this document and your policy document, the policy document will prevail over this document. In this policy, the investment risk in investment portfolio is borne by the policyholder

Plan Name & UIN	HDFC Life Click 2 Retire	UIN: 101L108V04					
Aim of the plan	HDFC Life Click 2 Retire is a Unit Linked online pension plan, designed to build corpus for retirement. It offers flexibility in choosing Premium Payment Terms and Policy Terms.						
Type of Plan	Unit Linked, non participating Insurance Plan.						
Policy Term	Policy Term: 10, 15 to 35 (Policy terms of 11 to 14 years are not available)						
Minimum Premiums	<table border="1"> <tr> <td>Minimum Instalment Premium (per frequency)</td> </tr> <tr> <td>Annual - Rs 24,000</td> </tr> <tr> <td>Half Yearly - Rs 12,000</td> </tr> <tr> <td>Quarterly - Rs 6,000</td> </tr> <tr> <td>Monthly - Rs 2,000</td> </tr> </table> <p>No limit on Maximum Annual Premium</p>		Minimum Instalment Premium (per frequency)	Annual - Rs 24,000	Half Yearly - Rs 12,000	Quarterly - Rs 6,000	Monthly - Rs 2,000
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Premium Payment Term	Regular Premium – Same as policy term ; Limited Premium - 8 / 10 / 15 years						
Premium Payment Frequency	Premium can be payable annually/ half yearly / quarterly or monthly.						
Assured vesting benefit	{101%+1%*(Policy Term – Premium Paying Term)}*Total Premiums paid till date						
Investment Options	3 Funds. Investment pattern would be as per Equity backing ratios table. Refer to Part (E) Investment policy of the policy bond						
Grace Period	Monthly–15 days ; All other modes - 30 days						
Death Benefit	<p>Death Benefit will be payable to the Nominee</p> <p>On a valid death claim, the death benefit shall be the higher of:</p> <ul style="list-style-type: none"> Assured Death Benefit i.e.105% of total premiums paid till date The Unit Fund Value. <p>Upon payment of this benefit, the Policy terminates and no further benefits are payable.</p> <p>The annuitisation provisions for death benefits are set out below:</p> <p>If the policyholder dies during the deferment period, the nominee or beneficiary shall exercise one of the following options:</p> <ol style="list-style-type: none"> Withdraw the entire proceeds of the policy. To utilize the entire proceeds or part thereof for purchasing an immediate annuity or deferred annuity at the then prevailing annuity rate from us. However, the nominee or beneficiary shall be given an option to purchase annuity from any other insurer at the then prevailing annuity rate to the extent of percentage, stipulated by the Authority, currently 50%, of the proceeds of the policy net of commutation. <p>In case the proceeds of the policy are not sufficient to purchase minimum annuity as defined in Regulation 3(a) of IRDAI (Minimum Limits for Annuities and Other Benefits) Regulations, 2015, as amended from time to time, such proceeds of the policy may be paid to the policyholder as lump sum.</p>						
Maturity Benefit	<p>On vesting, the risk cover ceases and the Vesting Benefit is the higher of:</p> <ul style="list-style-type: none"> Assured Vesting Benefit (as specified below) The Unit Fund Value. <p>Assured Vesting Benefit = {101%+1%*(Policy Term – Premium Paying Term)}*Total Premiums paid till date</p> <p>The Assured Vesting Benefit becomes payable to all in-force and paid up policies on vesting. Upon this payment the Policy terminates and no further benefits are payable.</p> <p>The annuitisation provisions for maturity benefits are set out below:</p> <p>On the date of vesting the policyholder shall be allowed:</p> <ol style="list-style-type: none"> To commute up to 60% and utilize the balance amount to purchase an immediate annuity or deferred annuity from us at the then prevailing annuity rates subject to point (ii) below. To purchase an immediate annuity or deferred annuity from another insurer at the then prevailing annuity rates to the extent of percentage, stipulated by the authority, currently 50%, of the entire proceeds of the policy net of commutation. <p>In Addition, the policyholder will also have the option to extend the accumulation period or deferment period within the same policy with the same terms and conditions as the original policy provided the policyholder is below an age of 60 years.</p> <p>In case the proceeds of the policy on vesting is not sufficient to purchase minimum annuity as defined in</p>						

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Loyalty Additions	Nil								
Other Benefits	The Plan does not have any Premium allocation, Policy administration, Mortality & Discontinuance charge. It provides option to choose range policy term from 10 -35 years with Single Pay, Limited Pay or Regular Pay Option								
Recipient of Benefits	Death Benefit shall be payable to the nominee(s).								
Tax Benefit	Utilization of Policy Proceeds: On the date of vesting the policyholder shall be allowed to commute up to 60% as prescribed by IRDAI. Please note that tax benefits are as per Income Tax Act, 1961. Your tax benefit may change if the tax law changes. Consult your tax advisor for your personal tax liabilities under the Income-tax law.								
Premium Allocation Charge per annum (% of annual premium)	Nil								
Policy Administration Charge	Nil								
Fund Management Charge	1.35% p.a. of the fund value, charged daily								
Investment Guarantee Charge	<table border="1"> <thead> <tr> <th>Fund</th> <th>Investment Guarantee Charge</th> </tr> </thead> <tbody> <tr> <td>Pension Equity Plus Fund SFIN - ULIF06001/04/14PenEqPlsFd101</td> <td>0.50% p.a.</td> </tr> <tr> <td>Pension Income Fund SFIN - ULIF06101/04/14PenIncFund101</td> <td>0.50% p.a.</td> </tr> <tr> <td>Pension Conservative Fund SFIN - ULIF06201/04/14PenConsVfd101</td> <td>0.10% p.a.</td> </tr> </tbody> </table> <p>This charge is charged daily, and is a percentage of the unit funds.</p>	Fund	Investment Guarantee Charge	Pension Equity Plus Fund SFIN - ULIF06001/04/14PenEqPlsFd101	0.50% p.a.	Pension Income Fund SFIN - ULIF06101/04/14PenIncFund101	0.50% p.a.	Pension Conservative Fund SFIN - ULIF06201/04/14PenConsVfd101	0.10% p.a.
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Miscellaneous Charge	A miscellaneous charge of Rs 250 shall be levied for any policy alterations within the contract, as per Section 27 (j) of the IRDAI (Linked) Regulations 2013. However, if the request is executed through the company's web portal the policyholder will be charged Rs 25 per request.-The charge may be increased subject to prior approval from IRDAI and is subject to a cap of Rs 500.								
Conditions where the Death benefit will not be payable	Not applicable								
Loans	Not applicable								
Alterations	Change of premium frequency is allowed after policy anniversary								
Free Look period	30 days from the date of receipt of the original policy document. However this option will not be available in the event of purchase of this policy from the vesting proceeds of an accumulation pension product.								
Discontinuance	<p>If you have not paid your premium by the expiry of the grace period, following will be applicable:</p> <table border="1"> <tr> <td>Discontinuance of the policy during lock-in period</td> <td>Discontinuance after lock-in period of the policy</td> </tr> <tr> <td>Fund Value less applicable charges will be moved to 'Discontinued Policy Fund (DPF)'. The proceeds from DPF will be paid out upon the completion of the lock-in period</td> <td>The policy shall be converted into a reduced paid up. The policy can either be revived within the revival period of three years, or completely withdraw the policy.</td> </tr> </table> <p>Please refer to the policy document for further details on Discontinuance. Payout of discontinuance proceeds is as per Annuitisation provision mentioned in Vesting Benefit Section.</p>	Discontinuance of the policy during lock-in period	Discontinuance after lock-in period of the policy	Fund Value less applicable charges will be moved to 'Discontinued Policy Fund (DPF)'. The proceeds from DPF will be paid out upon the completion of the lock-in period	The policy shall be converted into a reduced paid up. The policy can either be revived within the revival period of three years, or completely withdraw the policy.				
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Revival of a Discontinued Policy	You have the option to revive a discontinued policy within three consecutive years from date of first unpaid premium, subject to payment of all due and unpaid premiums. Please refer to the policy document for further details on Revival								

Surrender	<p><u>If you surrender before completion of 5th policy year.</u> Your fund value (as on date of surrender) will be moved to the 'Discontinued Policy Fund'. The fund value corresponding to the 'Discontinued Policy Fund' will be paid out on the completion of the lock-in period. In case of the death of the policyholder before the payment of the surrender benefit, the amount in the Discontinued Policy Fund will be payable.</p> <p><u>If you surrender after completion of 5th policy year.</u> Your fund value will be paid out. Upon payment of this benefit the policy terminates and no further benefits are payable. Please refer to the policy document for further details on Surrender.</p> <p>Payout of surrender proceeds is as per Annuitisation provision mentioned in Vesting Benefit Section.</p>
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For any queries or clarification, please feel free to contact us at any of the following touch points:

- Call **1860-267-9999** (local charges apply). DO NOT prefix any country code like '+91' or '00'.
- Email service@hdfclife.com | NRIservice@hdfclife.com (For NRI customers only)
- Visit www.hdfclife.com

We request that you also read your Policy Document. It will familiarize you with the benefits, other charges and significant details of the product.