

## YOUR POLICY AT A GLANCE

This is a document that will help you to understand the key features of this product and is not the policy document. In case of any discrepancy between this document and your policy document, the policy document will prevail over this document. **In this policy, the investment risk in investment portfolio is borne by the policyholder. The Unit Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender or withdraw the monies invested in Unit Linked Insurance Products completely or partially till the end of the fifth year.**

<b>Plan Name &amp; UIN</b>	HDFC Life Capital Shield		UIN: 101L112V02																																																																																										
<b>Aim of the plan</b>	HDFC Life Capital Shield is aimed at helping investors build up a corpus with a minimum capital guarantee minimizing the downside risk, with the potential of an equity upside																																																																																												
<b>Type of Plan</b>	A Unit Linked Non-Participating Life Insurance Plan																																																																																												
<b>Policy Term</b>	10 years																																																																																												
<b>Minimum Premiums</b>	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 30%;">Frequency</th> <th>Minimum Instalment Premium (per frequency)</th> </tr> </thead> <tbody> <tr> <td>Annual</td> <td style="text-align: right;">Rs 48,000</td> </tr> <tr> <td>Half Yearly</td> <td style="text-align: right;">Rs 24,000</td> </tr> <tr> <td>Quarterly</td> <td style="text-align: right;">Rs 12,000</td> </tr> <tr> <td>Monthly</td> <td style="text-align: right;">Rs 4,000</td> </tr> </tbody> </table> <p>There is no absolute maximum premium amount. However, the acceptance of any case is subject to our Board Approved Underwriting Policy.</p>				Frequency	Minimum Instalment Premium (per frequency)	Annual	Rs 48,000	Half Yearly	Rs 24,000	Quarterly	Rs 12,000	Monthly	Rs 4,000																																																																															
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<b>Premium Payment Term</b>	5 years																																																																																												
<b>Investment Options and Investment Strategy</b>	<p>The premium, net of charges, will be invested as per the Capital Shield Management Strategy. There are 2 funds available under this strategy :</p> <p>i) Capital Growth Fund – An equity oriented fund to provide medium to long term capital appreciation with a high level of risk</p> <p>ii) Capital Secure Fund – A debt oriented fund to provide capital preservation and safety with a low level of risk</p> <p>The percentage allocation in either fund will depend on your age and Sum Assured multiple as outlined in the table below. The fund value will be rebalanced to achieve the proportions as per the table below:</p> <table border="1" style="width: 100%; border-collapse: collapse; text-align: center;"> <thead> <tr> <th rowspan="2">Entry Age (in years)</th> <th colspan="4">Capital Growth Fund (SFIN : ULIF06301/04/15CapGrwthFd101)</th> <th colspan="4">Capital Secure Fund (SFIN : ULIF06401/04/15CapSecFund101)</th> </tr> <tr> <th>&lt;45</th> <th>45-54</th> <th>45-54</th> <th>&gt;54</th> <th>&lt;45</th> <th>45-54</th> <th>45-54</th> <th>&gt;54</th> </tr> </thead> <tbody> <tr> <td>SA<sup>1</sup> Multiple</td> <td>10 x AP<sup>2</sup></td> <td>Between 7 to 8 x AP</td> <td>Between 9 to 10 x AP</td> <td>7 x AP</td> <td>10 x AP</td> <td>Between 7 to 8 x AP</td> <td>Between 9 to 10 x AP</td> <td>7 x AP</td> </tr> <tr> <td>Policy Year</td> <td colspan="4"></td> <td colspan="4"></td> </tr> <tr> <td>1</td> <td colspan="2">60%</td> <td colspan="2">30%</td> <td colspan="2">40%</td> <td colspan="2">70%</td> </tr> <tr> <td>2</td> <td colspan="2">48%</td> <td colspan="2">24%</td> <td colspan="2">52%</td> <td colspan="2">76%</td> </tr> <tr> <td>3</td> <td colspan="2">36%</td> <td colspan="2">18%</td> <td colspan="2">64%</td> <td colspan="2">82%</td> </tr> <tr> <td>4</td> <td colspan="2">24%</td> <td colspan="2">12%</td> <td colspan="2">76%</td> <td colspan="2">88%</td> </tr> <tr> <td>5</td> <td colspan="2">12%</td> <td colspan="2">6%</td> <td colspan="2">88%</td> <td colspan="2">94%</td> </tr> <tr> <td>6 to 10</td> <td colspan="2">0%</td> <td colspan="2">0%</td> <td colspan="2">100%</td> <td colspan="2">100%</td> </tr> </tbody> </table> <p><sup>1</sup> Sum Assured ; <sup>2</sup> Annualized Premium The options of Fund Switching and Premium Redirection will not be able since the investments will be as per the Capital Shield Management Strategy</p>				Entry Age (in years)	Capital Growth Fund (SFIN : ULIF06301/04/15CapGrwthFd101)				Capital Secure Fund (SFIN : ULIF06401/04/15CapSecFund101)				<45	45-54	45-54	>54	<45	45-54	45-54	>54	SA <sup>1</sup> Multiple	10 x AP <sup>2</sup>	Between 7 to 8 x AP	Between 9 to 10 x AP	7 x AP	10 x AP	Between 7 to 8 x AP	Between 9 to 10 x AP	7 x AP	Policy Year									1	60%		30%		40%		70%		2	48%		24%		52%		76%		3	36%		18%		64%		82%		4	24%		12%		76%		88%		5	12%		6%		88%		94%		6 to 10	0%		0%		100%		100%	
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<b>Loyalty Additions</b>	<p>Loyalty Additions will be added to the fund value in the form of additional units from the end of the 6<sup>th</sup> policy year as outlined in the table below:</p> <table border="1" style="width: 100%; border-collapse: collapse; text-align: center;"> <thead> <tr> <th>Policy Year</th> <th>Loyalty Additions (as a % of average Fund Value)</th> </tr> </thead> <tbody> <tr> <td>6</td> <td>0.50%</td> </tr> <tr> <td>7</td> <td>0.50%</td> </tr> <tr> <td>8</td> <td>0.75%</td> </tr> <tr> <td>9</td> <td>0.75%</td> </tr> <tr> <td>10</td> <td>1.50%</td> </tr> </tbody> </table> <p>The average Fund Value will be calculated based on the Fund Values at the end of the policy month, for the immediately preceding 12 policy months. Loyalty Additions will be allocated between the funds in the same proportion as the value of total units held in each fund at the time of allocation.</p>				Policy Year	Loyalty Additions (as a % of average Fund Value)	6	0.50%	7	0.50%	8	0.75%	9	0.75%	10	1.50%																																																																													
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<b>Maturity Benefit</b>	<p>At maturity, provided all due premiums have been paid, the Life Assured will receive higher of :</p> <ul style="list-style-type: none"> <li>• Fund Value</li> <li>• Assured Maturity Benefit equal to ["101% of Total Premiums Paid" less Partial Withdrawals made till date (if any)]</li> </ul> <p><b>The Assured Maturity Benefit will only be applicable on maturity and not on death/surrender</b></p>																																																																																												

<b>Death Benefit</b>	In case of death of the Life Assured during the Policy Term, provided all due premiums have been paid, "Sum Assured on Death" (as defined below) shall be payable to the nominee. The "Sum Assured on Death" shall be the highest of: <ul style="list-style-type: none"> <li>Sum Assured less an amount* for Partial withdrawals made, if any (please refer to the Policy Document for details on Partial Withdrawal)</li> <li>Fund value</li> <li>105% of total premiums paid till the date of death<sup>1</sup></li> </ul>												
<b>Recipient of Benefits</b>	Death Benefit shall be payable to the nominee(s). Maturity Benefit to the Policy Holder.												
<b>Tax Benefit</b>	Tax Benefits may be available as per prevailing tax laws. You are requested to consult your tax advisor.												
<b>Premium Allocation Charge</b>	This charge is levied during the premium paying term <table border="1"> <thead> <tr> <th>Year</th> <th>Annual Mode</th> <th>Non-Annual Modes</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>6%</td> <td>4%</td> </tr> <tr> <td>2-3</td> <td>7%</td> <td>6%</td> </tr> <tr> <td>4-5</td> <td>6%</td> <td>5%</td> </tr> </tbody> </table>	Year	Annual Mode	Non-Annual Modes	1	6%	4%	2-3	7%	6%	4-5	6%	5%
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<b>Policy Administration Charge</b>	Charged per month and is expressed as a percentage of the annualized premium <table border="1"> <thead> <tr> <th>Year</th> <th>Charge</th> </tr> </thead> <tbody> <tr> <td>1 -5</td> <td>Nil</td> </tr> <tr> <td>6 and above</td> <td>0.39% per month of the AP increasing at 5% p.a on each Policy Anniversary thereafter</td> </tr> </tbody> </table>	Year	Charge	1 -5	Nil	6 and above	0.39% per month of the AP increasing at 5% p.a on each Policy Anniversary thereafter						
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<b>Fund Management Charge</b>	1.35% p.a. of the fund value, charged daily of the unit funds for Capital Growth Fund and Capital Secure Fund. For discontinued policy fund shall be 0.50% p.a.												
<b>Investment Guarantee Charge</b>	0.50% p.a of the fund value, charged daily												
<b>Partial Withdrawal Charge</b>	First four partial withdrawal requests will be free of charge. Subsequent partial withdrawal requests will attract a charge of Rs 250 per request or Rs 25 per request if executed through the company's web portal												
<b>Mortality Charge</b>	Every month we levy a charge for providing you with the death and other risk benefits in your policy. This charge will be taken by cancelling units proportionately from each of the funds. The mortality charge is guaranteed for the entire duration of the policy term												
<b>Miscellaneous Charge</b>	A miscellaneous charge of Rs 250 shall be levied for any policy alterations within the contract.												
<b>Conditions where the Death benefit will not be payable</b>	In case of death due to suicide within 12 months from the date of commencement of the policy or from the date of revival of the policy, as applicable, the nominee or the beneficiary of the policyholder shall be entitled to the fund value, as available on the date of intimation of death. Further any charges other than Fund Management Charges (FMC) and guarantee charges recovered subsequent to the date of death shall be added back to the fund value as available on the date of intimation of death.												
<b>Loans</b>	Not applicable												
<b>Alterations</b>	Change of premium frequency is allowed on policy anniversary												
<b>Free Look Period</b>	15 days from the date of receipt of the original policy document. If you have purchased your Policy through Distance Marketing this period will be 30 days												
<b>Discontinuance</b>	If you have not paid your premium by the expiry of the grace period, following will be applicable: <table border="1"> <thead> <tr> <th>Discontinuance of the policy during lock-in period</th> <th>Discontinuance after lock-in period of the policy</th> </tr> </thead> <tbody> <tr> <td>Fund Value less applicable charges will be moved to 'Discontinued Policy Fund (DPF)'. The proceeds from DPF will be paid out upon the completion of the lock-in period</td> <td>The policy shall be converted into a reduced paid up. The policy can either be revived within the revival period of three years, or completely withdraw the policy.</td> </tr> </tbody> </table> Please refer to the policy document for further details on Discontinuance.	Discontinuance of the policy during lock-in period	Discontinuance after lock-in period of the policy	Fund Value less applicable charges will be moved to 'Discontinued Policy Fund (DPF)'. The proceeds from DPF will be paid out upon the completion of the lock-in period	The policy shall be converted into a reduced paid up. The policy can either be revived within the revival period of three years, or completely withdraw the policy.								
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<b>Revival of a Discontinued Policy</b>	You have the option to revive a discontinued policy within three consecutive years from date of first unpaid premium, subject to payment of all due and unpaid premiums and our underwriting policy. Please refer to the Policy Document for further details on Revival.												
<b>Surrender</b>	If you surrender before the completion of 5th policy year, your Fund Value less applicable charges will be moved to the DPF and the proceeds from DPF will be paid out on the completion of the lock-in period. If you surrender after the completion of 5th policy year, your Fund Value will be paid out to you. Upon payment of this benefit the policy terminates and no further benefits are payable. Please refer to the policy document for further details on Surrender.												

<sup>1</sup> 'Guaranteed Death Benefit'