

YOUR POLICY AT A GLANCE

This is a document that will help you to understand the key features of this product and is not the policy document. In case of any discrepancy between this document and your policy document, the policy document will prevail over this document.

Plan Name & UIN	HDFC Life Smart Pension Plan	UIN:101L164V01	
Aim of the plan	Helps you to save along your working years and build a retirement corpus to prepare for your retirement.		
Type of the Plan	A Unit Linked Non-Participating Individual Pension Plan		
Policy Term	Minimum: 5 years or PPT whichever is higher Maximum: 55 years		
Premium Payment Term	Single Premium Other than Single Premium: 5 to 30 years		
Premiums	Minimum:		
	Non-single Premium	Policy Term \geq 10 years & any Premium Payment Term	Rs.50,000 (Annual) Rs.30,000 (Half-Yearly) Rs.5,000 (Monthly)
		Policy Term < 10 years & Premium Payment Term < 10 years	Rs.1,00,000(Annual) Rs.60,000 (Half-Yearly) Rs.10,000 (Monthly)
	Single Premium	Rs.2,00,000	
Maximum: No Limit (subject to Board approved underwriting policy)			
Investment Options	<ul style="list-style-type: none"> • Self Investment Strategy • Automatic Asset Rebalancing Strategy • Systematic Transfer Strategy 		
Death Benefit	On death of the life assured before the end of policy term, the nominee will receive death benefit which shall be higher of the following: <ul style="list-style-type: none"> i) Fund value ii) Sum Assured on Death 		
Top-up Premium	The plan allows the option of paying additional unlimited Top-up amounts in addition to your premiums within policy term thereby allowing you to increase your savings at your own pace.		
Alterations	The plan allows the option of increasing or decreasing the premium payment term at any time before the end of premium payment term chosen earlier, subject to eligibility criteria under the plan.		
Partial Withdrawal	Partial Withdrawal is allowed after completion of 5 years.		
Fund Switching	Unlimited switches are allowed during the policy term.		
Premium Redirection	Unlimited free premium redirection requests are allowed during the vesting period.		
Policy Administration Charges	Policy Administration charge for other than 'Single Premium' policy is 0.1% of annualized premium per month & for 'Single Premium' Policy, it is 0.08% of single premium per month.		

	For a policy paying Rs. 10 lakhs and above as 'Single Premium', the Policy Administration charge will be nil throughout Policy Term.									
Premium Allocation (% of annual premium)	Premium Allocation charges for other than 'Single Premium' Policy									
	<table border="1"> <thead> <tr> <th>Policy Year</th> <th>Allocation charge (Annual Mode)</th> <th>Allocation charge (Half-Yearly & Monthly Mode)</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>12%</td> <td>9%</td> </tr> <tr> <td>2nd Year onwards</td> <td>4%</td> <td>3%</td> </tr> </tbody> </table>	Policy Year	Allocation charge (Annual Mode)	Allocation charge (Half-Yearly & Monthly Mode)	1	12%	9%	2 nd Year onwards	4%	3%
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Premium Allocation charges for 'Single Premium' Policy										
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2,00,000 - 3,49,999	1.5%									
3,50,000 - 4,99,999	1.0%									
5,00,000 & above	Nil									
	Premium allocation charge for top-up premium is 1%.									
Fund Management Charge	<table border="1"> <thead> <tr> <th>Fund Name</th> <th>% of Fund Value per annum</th> </tr> </thead> <tbody> <tr> <td>Individual Preserver Pension Fund</td> <td>1.00%</td> </tr> <tr> <td>Individual Prime Equity Pension Fund</td> <td>1.35%</td> </tr> <tr> <td>Large Cap - Pension Fund</td> <td>0.85%</td> </tr> </tbody> </table>	Fund Name	% of Fund Value per annum	Individual Preserver Pension Fund	1.00%	Individual Prime Equity Pension Fund	1.35%	Large Cap - Pension Fund	0.85%	
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Individual Preserver Pension Fund	1.00%									
Individual Prime Equity Pension Fund	1.35%									
Large Cap - Pension Fund	0.85%									
Exclusion	In case of death due to suicide within 12 months from the date of commencement of the policy or from the date of revival of the policy, as applicable, the nominee of the policyholder shall be entitled to the fund value, as available on the date of intimation of death.									
Free Look period	15 days from the date of receipt of the original policy document. 30 days (For policy purchased through Distance Marketing).									
Policy Loans	No loans are allowed under this policy.									
Grace Period	15 days for monthly mode; 30 days for other modes.									
Revival	<p>Discontinuance of policy during lock-in period for other than 'Single Premium' policies: All discontinued policies shall be provided a Revival Period of three years from date of first unpaid Premium. On such Discontinuance, Company shall communicate the status of the Policy, within three months of the first unpaid Premium, to the Policyholder and provide the option to revive the Policy within the Revival Period of three years.</p> <p>Discontinuance of policy after lock-in period for other than 'Single Premium' policies: On such Discontinuance, Company shall communicate the status of the Policy, within three months of the first unpaid Premium, to the Policyholder and provide the following options: (1) To revive the Policy within the Revival Period of three years, or (2) To opt for complete withdrawal of the Policy.</p>									

Surrender

At any point of time during the policy term, the policyholder can opt to surrender the policy subject to the terms mentioned below:

Policy Surrendered during the Lock-in Period: The fund value net of Policy Discontinuance Charges shall be credited to the Discontinued Policy Fund.

Policy Surrendered after completion of Lock-in Period: The policy stands terminated and fund value as on date of surrender must be utilized by policyholder in the same manner as vesting benefit.