

## **YOUR POLICY AT A GLANCE**

This is a document that will help you to understand the key features of this product and is not the policy document. In case of any discrepancy between this document and your policy document, the policy document will prevail over this document.

<b>Plan Name &amp; UIN</b>	HDFC Life Saral Jeevan	UIN: 101N160V02
<b>Aim of the plan</b>	Provides Guaranteed Death Benefit during the term of the policy and Guaranteed Sum Assured on Maturity at the end of the policy term.	
<b>Plan Options</b>	Lump sum and Income variant	
<b>Type of the Plan</b>	A Non-Linked Non-Participating Individual Life cum Savings Insurance Plan	
<b>Premium Payment Term</b>	5/6/7/8/9/10/11 years	
<b>Policy Term</b>	<p><b>Lump sum variant:</b> 6 PPT – 12 years, 8 PPT – 12/16 years, 10 PPT – 15/20 years</p> <p><b>Income variant:</b> 5 PPT – 5 years, 6 PPT – 6 years, 7 PPT – 7 years, 8 PPT – 8 years, 9PPT – 9 years, 10 PPT – 10 years, 11 PPT – 11 years</p>	
<b>Premiums</b>	<p><b>Minimum:</b></p> <p>Annual : 10,000 Half Yearly : 6,000 Monthly : 1000</p> <p><b>Maximum:</b> No limit (subject to Board approved underwriting policy)</p>	
<b>Maturity Benefit</b>	<p><b>Variant 1:</b> Lump Sum Variant- Guaranteed Sum Assured on Maturity at the end of the policy term.</p> <p><b>Variant 2:</b> Income Variant - receive guaranteed income after the Policy Term till the end of the Income payout term.</p> <p>The Income payout will commence 1 month or 1 year after completion of the Premium Payment Term for monthly and annual income payout modes respectively</p>	
<b>Death Benefit</b>	<p>Death during policy term : Sum Assured on death will be payable</p> <p>Death during income term : Remaining installments of Guaranteed Income will be payable</p> <p>Sum Assured on Death defined as higher of:</p> <ul style="list-style-type: none"> <li>• X times the annualized premiums*; or</li> <li>• 105% of the Total Premiums Paid till the date of death; or</li> </ul> <p>* The multiple of 'X' times is defined as follows:  X = 10 Where age at entry is less than 45 years  X = 7 or 10 Where age at entry is 45 years or more</p> <p><small>^Annualized Premium shall be premium payable in a year chosen by the policyholder excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any. This is in line with Reg. 3(c) of IRDAI (NLIP) Reg.'s, 2019.</small></p> <p><small>#Total Premiums Paid means total of all the premiums received, excluding any extra premium, any rider premium and taxes. This is in line with Reg. 3(p) of IRDAI (NLIP) Reg.'s, 2019</small></p>	

<b>Policy Loans</b>	There is a policy loan facility available in this plan. At any time during the policy term, if premiums have been paid for at least 2 full years then the Policyholder may obtain a loan on the sole security of the Policy and on its proper assignment to the Company. The maximum loan amount that will be advanced at any one time or more than one time shall not exceed 80% of the available surrender value at that point of time and provided that the amount of the loan is not less than Rs.1,000.
<b>Exclusion</b>	In case of death due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to at least 80% of the total premiums paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in force.
<b>Free Look period</b>	15 days from the date of receipt of the original policy document. 30 days (For policy purchased through Distance Marketing).
<b>Grace Period</b>	15 days for monthly mode; 30 days for other modes.
<b>Lapsation</b>	If at least 2 full years' premiums have not been paid, the policy will lapse on the date of expiry of grace period. Once the policy lapses, all benefits under the policy will cease until the policy is revived for full benefits.
<b>Paid up</b>	Lump sum and is payable immediately on death or maturity subject to policy acquiring GSV If at least 2 full years' premiums have been paid and further premiums are unpaid and the policy is not surrendered, the policy will acquire the status of reduced paid up on the date of expiry of grace period until the policy is revived for full benefits. <ul style="list-style-type: none"> <li>• In case of death of Policyholder during Policy Term, Reduced Paid-Up Death Benefit</li> <li>• In case of death of Policyholder during Income Payout Term Reduced Paid-up Guaranteed Income will continue to be paid to the Eligible Person, no death benefits</li> <li>• Lump sum Variant: Reduced Paid-Up Guaranteed Sum Assured on Maturity</li> <li>• Income Variant: Reduced Paid-Up Guaranteed Income</li> </ul>
<b>Revival</b>	A lapsed or paid up policy can be revived within 5 (five) years subject to the conditions mentioned in the policy document.
<b>Surrender</b>	This policy can be surrendered if at least 2 full years' premiums are paid.