

## **YOUR POLICY AT A GLANCE**

This is a document that will help you to understand the key features of this product and is not the policy document. In case of any discrepancy between this document and your policy document, the policy document will prevail over this document.

<b>Plan Name &amp; UIN</b>	HDFC life Sanchay Legacy		UIN: 101N177V02			
<b>Aim of the plan</b>	To address the needs of legacy creation during the life term.					
<b>Type of the Plan</b>	Non-Participating, Non-Linked, Pure Risk Premium/ Savings Individual Life Insurance Plan					
<b>Premium Payment Term</b>	Single Pay (1.25x DBM) 5 years to 15 years (7x DBM) 8 years to 15 years (10x DBM)  DBM refers to Death Benefit Multiple.					
<b>Policy Term</b>	Whole Life					
<b>Premiums</b>	DBM	1.25x	10x			
	Frequency	Single Pay	Annual	Half-Yearly	Quarterly	Monthly
	Minimum premium	Rs. 1,00,000	Rs. 1,00,000	Rs. 51,000	Rs. 26,000	Rs. 8,750
	DBM	7x				
	Frequency	Annual	Half-Yearly	Quarterly	Monthly	
	Minimum premium	Rs. 30,000	Rs. 15,300	Rs. 7,800	Rs. 2,625	
	Maximum Premium will be consistent with Maximum Sum Assured. DBM refers to Death Benefit Multiple.					
<b>Death Benefit</b>	<p>The lump sum death benefit is payable immediately upon death of the Life Assured during the policy term.</p> <p>The lump sum death benefit is higher of:</p> <ul style="list-style-type: none"> <li>• Sum Assured on Death or;</li> <li>• Accumulated Premium Value or;</li> <li>• 105% of Total Premiums Paid or;</li> <li>• Surrender Value on date of death.</li> </ul> <p>Where, Accumulated Premium Value shall be equal to the value of all base premiums paid, accumulated at a rate that depends upon the age, plan option chosen/ benefits opted, premium payment term, premium &amp; policy year, less the accumulated value of all survival benefits received, as on date of death.</p> <p>Sum Assured on Death shall be 1.25 times Single premium and 7 or 10 times Annualised premium.</p>					
<b>Maturity Benefit</b>	There is no maturity benefit under this plan.					
<b>Survival Benefit</b>	<b>Life Option:</b> There is no Survival benefit under this plan option.					

	<p><b>RoP Option:</b> Survival Benefit is payable on survival of the Life Assured till the end of Milestone Year, provided all premiums which have fallen due have been paid and provided the policy is not terminated earlier.</p> <p><b>Option 1 – RoP at Age 85</b> An amount equal to 100% of Total Survival Benefit* is payable at the end of the Milestone Year. Where, Milestone Year = 85 – Age at Entry</p> <p><b>Option 2 – RoP in Instalments</b> 25% of the Total Survival Benefit* shall be payable on survival till the end of each of the following Milestone Years:</p> <ul style="list-style-type: none"> <li>• End of 15<sup>th</sup> Policy Year</li> <li>• End of 20<sup>th</sup> Policy Year or 'n', whichever is earlier</li> <li>• End of 25<sup>th</sup> Policy Year or 'n', whichever is earlier</li> <li>• End of 30<sup>th</sup> Policy Year or 'n', whichever is earlier</li> </ul> <p>Where, <math>n = 85 - \text{Age at Entry}</math> *Total Survival Benefit = Base Premium x Premium Paying Term</p>
<b>Acceleration of Death Benefit</b>	100% of Death Benefit shall be paid on being diagnosed on first occurrence of any of the 19 critical illnesses covered, after the end of 10th policy year or PPT, whichever is later.
<b>Other Benefits</b>	<ul style="list-style-type: none"> <li>• Waiver of Premium on Critical Illness</li> <li>• Waiver of Premium on Total and Permanent Disability</li> </ul>
<b>Rider Benefit</b>	<ul style="list-style-type: none"> <li>• HDFC Life Income Benefit on Accidental Disability Rider</li> <li>• HDFC Life Critical Illness Plus Rider</li> <li>• HDFC Life Protect Plus Rider</li> <li>• HDFC Life Health Plus Rider</li> </ul>
<b>Grace Period</b>	15 days for monthly mode; 30 days for other applicable premium payment frequencies.
<b>Lapsation</b>	A single Premium Policy will never lapse. For limited pay policies if any due Premium is unpaid upon the expiry of the grace period and the Policy has not acquired a GSV, the Policy's status will be altered to lapsed status and the cover will cease.
<b>Reduced Paid up</b>	<p>A policy that has acquired a surrender value shall not lapse by the reason of non-payment of further premium but shall be kept in-force to the extent of the Reduced Paid-up Benefit. In all other cases, the policy lapses on premium discontinuance without any paid-up value.</p> <p>Sum Assured on Death and Survival Benefit for a paid-up policy shall be calculated as follows: Paid-up value = In-force value × Number of premiums paid ÷ Total Number of premiums payable</p>
<b>Revival</b>	Policy can be revived during the policy term but within a period of five years from the date of first unpaid premium.
<b>Surrender</b>	Surrender Value gets acquired immediately upon payment of premium in case of Single Pay policies and upon payment of premiums for 2 years in case of Limited Pay policies. The surrender benefits are payable immediately on surrender.
<b>Policy loan</b>	Policy loans are not available under this plan.
<b>Free Look period</b>	15 days from the date of receipt of the Policy Document. 30 days (if the Policy is sourced through Distance Marketing)

<b>Exclusion</b>	In case of death of the life assured due to suicide within 12 months from the date of commencement of risk or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to at least 80% of the total premiums paid till the date of death or surrender value available as on the date of death, whichever is higher, provided the policy is in force.												
<b>Alterations</b>	<ul style="list-style-type: none"> <li>• Option to decrease premiums</li> <li>• Option to alter premium frequency</li> </ul>												
<b>Benefit in Instalment Option</b>	<ul style="list-style-type: none"> <li>• This option can be chosen by the policyholder at policy inception or by the nominee at the time of death claim and can be opted for full or part of claim proceeds payable under the policy.</li> <li>• The instalment can be taken over a chosen period of 5 to 15 years. The first instalment shall be payable at the time of claim.</li> </ul>												
<b>Discount for high premium</b>	<p>Additional Rate of Accumulation for high premium:</p> <table border="1" data-bbox="557 632 1419 814"> <thead> <tr> <th data-bbox="557 632 914 705"><b>Annualised/Single Premium (Rs.)</b></th> <th data-bbox="914 632 1162 705"><b>Single Pay</b></th> <th data-bbox="1162 632 1419 705"><b>Limited Pay</b></th> </tr> </thead> <tbody> <tr> <td data-bbox="557 705 914 741">30k to &lt;5 lac</td> <td data-bbox="914 705 1162 741">0.00%</td> <td data-bbox="1162 705 1419 741">0.00%</td> </tr> <tr> <td data-bbox="557 741 914 777">5 lac to &lt; 25 lac</td> <td data-bbox="914 741 1162 777">0.50%</td> <td data-bbox="1162 741 1419 777">0.10%</td> </tr> <tr> <td data-bbox="557 777 914 814">25 lac+</td> <td data-bbox="914 777 1162 814">0.60%</td> <td data-bbox="1162 777 1419 814">0.15%</td> </tr> </tbody> </table>	<b>Annualised/Single Premium (Rs.)</b>	<b>Single Pay</b>	<b>Limited Pay</b>	30k to <5 lac	0.00%	0.00%	5 lac to < 25 lac	0.50%	0.10%	25 lac+	0.60%	0.15%
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