

YOUR POLICY AT A GLANCE

This is a document that will help you to understand your policy and is not the policy document. In case of any discrepancy between this document and your policy document, the policy document will prevail over this document.

Plan Name & UIN	HDFC Life Click 2 Protect Elite	UIN: 101N176V01						
Aim of the plan	This term insurance plan aims to provide comprehensive financial protection to the family of the life assured along with the option to get back all the Premium(s) paid on survival till maturity.							
Type of the plan	A Non-Linked, Non-Participating, Individual, Pure Risk Premium Life Insurance Plan							
Policy term	Minimum Policy Term (in years)	Maximum Policy Term (in years)						
	For LP 10 – 15 Years For LP 15 – 20 Years	40 years subject to maximum Maturity Age of 75 years						
Premium Paying Term	Limited Pay - 10 Pay and 15 Pay							
Minimum Premium	Minimum/Maximum premium will be consistent with Minimum/Maximum Sum Assured.							
Frequency	Annual, Half-Yearly, Quarterly & Monthly							
Sum Assured (Min)	INR 2,00,00,000							
Sum Assured (Max)	There is no maximum limit. However, the acceptance of any case is subject to Board Approved Underwriting Policy (BAUP).							
Maturity Benefit	Not Applicable							
Death Benefit	<p>“Death Benefit” is payable as a lump sum if life assured dies during the policy term</p> <p>It is the higher of:</p> <ul style="list-style-type: none"> • Basic Sum Assured • 10 times of the Annualized Premium • 105% of Total Premiums Paid 							
Surrender	<p>Surrender Value (Policy Cancellation Value) gets acquired upon payment of premiums for at least 2 years. In all other cases, the policy lapses on premium discontinuance without any value.</p> <p>Surrender Value (if acquired) shall be payable:</p> <ul style="list-style-type: none"> • During the Policy Term, If the policyholder chooses to surrender the policy , or • Upon death of the life assured during revival period, or • At the end of the revival period if the policy is not revived <p>The amount payable will be as below: $PCV\ Factor \times Total\ Premiums\ Paid \times Unexpired\ Policy\ Term^1 \div Original\ Policy\ Term$</p> <p>Where, PCV Factor is as follows:</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th>Policy Year</th> <th>PCV Factor</th> </tr> </thead> <tbody> <tr> <td>During PPT or if all due premiums have not been paid</td> <td style="text-align: center;">30%</td> </tr> <tr> <td>Post PPT if all due premiums have been paid</td> <td style="text-align: center;">50%</td> </tr> </tbody> </table> <p>¹Unexpired Policy Term shall be calculated on the earlier of date of surrender and the date till which premiums have been paid.</p>		Policy Year	PCV Factor	During PPT or if all due premiums have not been paid	30%	Post PPT if all due premiums have been paid	50%
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Revival	You can revive your lapsed/ paid-up policy within 5 years of lapsation subject to the terms and conditions we may specify from time to time. All outstanding premiums should be immediately paid along with the applicable interest rate. The current interest rate used for revival is 9.5% p.a. Once the policy is revived, you are entitled to receive all contractual benefits.							
Tax Benefit	Tax Benefits may be available as per prevailing tax laws. You are requested to consult your tax advisor.							
Loans	Not allowed							
Conditions where Death benefit will not be paid	Suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy; other exclusions are also applicable. Please refer Policy Bond for details.							
Free Look Period	15 days from the date of receipt of the original policy document. If you have purchased your Policy through Distance Marketing this period will be 30 days.							
Grace Period	This plan has a grace period of 30 days for yearly, half yearly and quarterly frequencies from the premium due date. The grace period for monthly frequency is 15 days from the premium due date.							