

**FORM NO. MGT-9
EXTRACT OF ANNUAL RETURN
AS ON FINANCIAL YEAR ENDED ON MARCH 31, 2021**

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

CIN:	U66010KA2000PLC028273
Registration date	13/12/2000
Name of the Company	Exide Life Insurance Company Limited
Category/ sub category of the company	Subsidiary Company
Address of the registered office and contact details	3 rd Floor, JP Techno Park, No.3/1, Millers Road, Bengaluru - 560 001, India. Ph: +91 80 67999200, Fax: +91 80 67996060, www.exidelife.in
Whether listed company :YES/NO	No
Name, Address and Contact details of Registrar and Transfer Agent, if any	KFin Technologies Private Limited Selenium Tower B, Plot No 31 & 32 Gachibowji, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500032, Telangana, India Website:www.kfintech.com Tel: +91 40 6716 1602

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the Company shall be stated:-

Sl. No	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1.	Life Insurance (Industry code 651)	9971	100%

PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sl. No	Name and Address of the company	CIN/GLN	Holding/subsidiary/associate	% of shares held	Applicable section of Companies Act 2013
1	Exide Industries Limited	L31402WB1947PLC014919	Holding Company	100%	Sec 2(46)

III. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
1) Indian									
*Individual/ HUF	60	-	60	00	60	-	60	00	-
Central Govt	-	-	-	-	-	-	-	-	-
State Govt(s)	-	-	-	-	-	-	-	-	-
Bodies Corp	1,849,999,940	-	1,849,999,940	100%	1,849,999,940	-	1,849,999,940	100%	-
Banks / FI	-	-	-	-	-	-	-	-	-
Any other	-	-	-	-	-	-	-	-	-
Subtotal(A)(1):	1,850,000,000	-	1,850,000,000	100 %	1,850,000,000	-	1,850,000,000	100%	-
2) Foreign									
NRIs-Individuals	-	-	-	-	-	-	-	-	-
Other Individuals	-	-	-	-	-	-	-	-	-
Bodies Corp	-	-	-	-	-	-	-	-	-
Banks/FI	-	-	-	-	-	-	-	-	-
Any Other	-	-	-	-	-	-	-	-	-
Subtotal (A)(2)	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	1,850,000,000	-	1,850,000,000	100 %	1,850,000,000	-	1,850,000,000	100 %	-
B. Public Shareholding									

1. Institutions									
Mutual Funds	-	-	-	-	-	-	-	-	-
Banks / FI	-	-	-	-	-	-	-	-	-
Central Govt	-	-	-	-	-	-	-	-	-
State Govt(s)	-	-	-	-	-	-	-	-	-
Venture Capital Funds	-	-	-	-	-	-	-	-	-
Insurance Companies	-	-	-	-	-	-	-	-	-
FIIIs	-	-	-	-	-	-	-	-	-
Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
a) Bodies Corp.									
Indian	-	-	-	-	-	-	-	-	-
Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
Individual shareholders holding nominal share capital upto INR 1 lakh	-	-	-	-	-	-	-	-	-
Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+(B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	1,850,000,000	-	1,850,000,000	100%	1,850,000,000	-	1,850,000,000	100%	-

***Note:** Includes sixty shares jointly held by six individual nominee shareholders of EIL and Exide Industries Limited ("EIL") to increase the number of shareholders to minimum 7 members as required for a public limited company in compliance with Section 3(1)(a) of the Companies Act, 2013

(ii) Shareholding of Promoters in the Company

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of shares	% of total shares of the company	% of Shares Pledged / encumbered to total shares	No. of shares	% of total shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Exide Industries Limited	1,850,000,000	100%	-	1,850,000,000	100%	-	-
	Total	1,850,000,000	100%	-	1,850,000,000	100%	-	-

(iii) Change in Promoters' Shareholding (Please specify, if there is no change)

Sl. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	1,850,000,000	100%	1,850,000,000	100%
	Allotment of shares through Rights Issue	NIL	NIL	1,850,000,000	100%
	At the end of the year	-	-	1,850,000,000	100%

(iv) Shareholding Pattern of top ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs) :

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year	-	-	-	-

2	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
3	At the end of the year (or on the date of separation, if separated during the year)	-	-	-	-

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	For each of Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1	At the beginning of the year	-	-	-	-
2	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
3	At the end of the year	-	-	-	-

IV. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i. Principal Amount	-	-	-	-
ii. Interest due but not paid	-	-	-	-
iii. Interest accrued but not due	-	-	-	-

Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
* Addition	-	-	-	-
* Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i. Principal Amount	-	-	-	-
ii. Interest due but not paid	-	-	-	-
iii. Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

V. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

(Amount in INR)

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
1	Name	Kshitij Jain (MD & CEO)	
2	Gross salary	5,99,87,886	5,99,87,886
	a. Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	5,90,58,762	5,90,58,762
	b. Value of perquisites u/s 17(2) Income-tax Act, 1961	9,29,124	9,29,124
	c. Profits in lieu of salary under section 17(3) Income- tax Act, 1961	Nil	Nil
3	Stock Option	Nil	Nil
4	Sweat Equity	Nil	Nil
5	Commission - as % of profit - others, specify	Nil	Nil
6	Others, please specify	Nil	Nil
	Total (A)	5,99,87,886	5,99,87,886
	Ceiling as per the Act	Not Applicable	Not Applicable

Note: Remuneration ceiling limits are governed by Insurance Regulatory and Development Authority of India

- The value of perquisites has been computed in accordance with the Income Tax Act, 1961
- The above figures do not include provision for gratuity and leave encashment payable, as the same is actuarially determined for the Company as a whole

B. Remuneration to other directors:

(Amount in INR)

Sl. No.	Particulars of Remuneration	Name of Directors			Total Amount
		Mr. Vijay Aggarwal	Ms. Mona Desai	Mr. Atanu Sen	
	Name of the Directors				
1	Independent Directors	4,00,000	3,20,000	4,00,000	11,20,000
	• Fee for attending board committee meetings				
	• Commission	Nil	Nil	10,00,000	10,00,000
	• Others, please specify	Nil	Nil	Nil	Nil
	Total (1)				
2	Other Non-Executive Directors				
	Name of the Directors	Mr. Rajan Raheja	Mr. A. K. Mukherjee	Mr. Vinayak Aggarwal	
	• Fee for attending board committee meetings	Nil	Nil	Nil	Nil
	• Commission	Nil	Nil	Nil	Nil
	• Others, please specify	Nil	Nil	Nil	Nil
	Total (2)	Nil	Nil	Nil	Nil
	Total (B)=(1+2)	4,00,000	3,20,000	14,00,000	21,20,000
	Total Managerial Remuneration	4,00,000	3,20,000	14,00,000	21,20,000
	Overall Ceiling as per the Act	Not applicable			

Note: Remuneration ceiling limits are governed by Insurance Regulatory and Development Authority of India

C. Remuneration to key Managerial Personnel other than MD/Manager/WTD

(Amount in INR)

Sl. No	Particulars of Remuneration	Key Managerial Personnel					
		Mr. Manas Ranjan Panda, Company Secretary (Upto November 10, 2020)	Mr. Ankit Singhal, Company Secretary (w.e.f. January 1, 2021)	Mr. Anil Kumar C, CFO (Upto August 14, 2020)	Mr. Rajendra Prasad, CFO (w.e.f. February 11, 2021)	Mr. Rangarajan B N, Chief Risk Officer	Total
1.	Gross salary (amount in ₹)	16,31,167	10,73,287	26,95,601	8,32,272	1,49,07,184	2,11,39,511
	a. Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	16,31,167	10,73,287	26,95,601	8,32,272	1,48,67,584	2,10,99,911
	b. Value of perquisites u/s 17(2) Income-tax Act, 1961	Nil	Nil	Nil	Nil	39,600	39,600
	c. Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Nil	Nil	Nil	Nil	Nil	Nil
2.	Stock Option	Nil	Nil	Nil	Nil	Nil	Nil
3.	Sweat Equity	Nil	Nil	Nil	Nil	Nil	Nil
4.	Commission	Nil	Nil	Nil	Nil	Nil	Nil
	- as % of profit	Nil	Nil	Nil	Nil	Nil	Nil
	- others, specify	Nil	Nil	Nil	Nil	Nil	Nil
5.	Others, please specify	Nil	Nil	Nil	Nil	Nil	Nil
	Total	16,31,167	10,73,287	26,95,601	8,32,272	1,49,07,184	2,11,39,511

VI. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

Type	Section of the Companies Act	BriefDescription	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY: NIL					
Penalty					
Punishment					
Compounding					
B. DIRECTORS: NIL					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT: NIL					
Penalty					
Punishment					
Compounding					