



IRDAI PUBLIC DISCLOSURES
FOR THE QUARTER ENDED JUNE 30, 2020

**Name of the Insurer: HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)**

Registration Number and Date of Registration with the IRDAI : 101 dated 23rd October 2000

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Name of the Insurer: HDFC Life Insurance Company Limited
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PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED JUNE 30, 2020

Shareholders' Account (Non-technical Account)

(₹ '000)

Particulars	Schedule	For the quarter ended June 30, 2020	For the quarter ended June 30, 2019
Amounts transferred from the Policyholders' Account (Technical account)		34,68,822	35,03,306
Income from investments			
(a) Interest, Dividends & Rent - Gross		9,49,741	8,15,169
(b) Profit on sale / redemption of investments		14,790	1,80,593
(c) (Loss) on sale / redemption of investments		-	(8,084)
Other income		-	-
TOTAL (A)		44,33,353	44,90,984
Remuneration of MD/CEOs/WTDs over specified limits		(16,021)	(5,262)
Expenses other than those directly related to the insurance business	L-6A	84,224	25,510
Contribution to Policyholders Account towards Excess EoM		-	-
Bad debts written off		-	-
Contribution to Policyholders' Fund		-	-
Provisions (Other than taxation)			
(a) For diminution in the value of investments (net)		(1,46,887)	1,01,919
(b) Provision for doubtful debts		-	-
(c) Others - Provision for standard and non-standard assets		-	-
TOTAL (B)		(78,684)	1,22,167
Profit / (Loss) before tax		45,12,037	43,68,817
Provision for Taxation		1,148	1,22,643
Profit / (Loss) after tax		45,10,889	42,46,174
APPROPRIATIONS			
(a) Balance at the beginning of the year		4,56,92,925	3,27,40,263
(b) Interim dividends paid during the year		-	-
(c) Proposed final dividend		-	-
(d) Dividend distribution tax		-	-
(e) Transfer to reserves/ other accounts		-	-
Profit / (Loss) carried forward to the Balance Sheet		5,02,03,814	3,69,86,437
Earnings Per Share - Basic (₹)		2.23	2.10
Earnings Per Share - Diluted (₹)		2.23	2.10
Nominal value per equity share (₹)		10.00	10.00

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BALANCE SHEET AS AT JUNE 30, 2020

(₹ '000)

Particulars	Schedule	As at June 30, 2020	As at June 30, 2019
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS:			
Share capital	L-8, L-9	2,01,91,730	2,01,74,891
Share application money received pending allotment of shares		28,558	380
Reserves and surplus	L-10	5,42,62,792	4,06,68,676
Credit / (Debit) fair value change account		(5,52,877)	(26,452)
Sub-Total		7,39,30,203	6,08,17,495
BORROWINGS			
	L-11	-	-
POLICYHOLDERS' FUNDS:			
Credit / (Debit) fair value change account		81,04,906	1,02,95,735
Policy liabilities		68,41,72,166	56,79,92,406
Insurance reserves		-	-
Provision for linked liabilities		54,81,32,203	51,46,82,237
Add: Fair value change		3,29,60,101	8,56,80,342
Provision for linked liabilities		58,10,92,304	60,03,62,579
Funds for discontinued policies			
i) Discontinued on account of non-payment of premium		3,41,11,739	3,28,62,986
ii) Others		95,565	99,872
Total provision for linked & discontinued Policyholders' liabilities		61,52,99,608	63,33,25,437
Sub-Total		1,30,75,76,680	1,21,16,13,578
Funds for Future Appropriations		78,79,045	1,12,91,514
TOTAL		1,38,93,85,928	1,28,37,22,587
APPLICATION OF FUNDS			
INVESTMENTS			
- Shareholders'	L-12	6,29,53,879	5,17,83,380
- Policyholders'	L-13	72,14,94,290	61,07,06,131
Assets held to cover linked liabilities	L-14	61,52,99,608	63,33,25,437
LOANS	L-15	30,41,474	11,58,425
FIXED ASSETS	L-16	32,90,532	34,12,135
CURRENT ASSETS			
Cash and bank balances	L-17	29,35,588	20,43,629
Advances and other assets	L-18	3,20,40,617	2,75,21,294
Sub-Total (A)		3,49,76,205	2,95,64,923
CURRENT LIABILITIES			
PROVISIONS	L-19	5,10,36,850	4,56,38,436
	L-20	6,33,210	5,89,408
Sub-Total (B)		5,16,70,060	4,62,27,844
NET CURRENT ASSETS (C) = (A – B)		(1,66,93,855)	(1,66,62,921)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)			
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)	L-21	-	-
TOTAL		1,38,93,85,928	1,28,37,22,587

CONTINGENT LIABILITIES

(₹ '000)

Particulars		As at June 30, 2020	As at June 30, 2019
1) Partly paid-up investments		2,23,68,509	1,41,73,536
2) Claims, other than against policies, not acknowledged as debts by the Company		1,423	1,523
3) Underwriting commitments outstanding		-	-
4) Guarantees given by or on behalf of the Company		3,524	3,437
5) Statutory demands/ liabilities in dispute, not provided for		9,09,593	9,66,503
6) Reinsurance obligations to the extent not provided for in accounts		-	-
7) Others:			
Claims, under policies, not acknowledged as debts (net of reinsurance)		3,84,411	3,47,668
TOTAL		2,36,67,460	1,54,92,667

HDFC Life Insurance Company Limited
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FORM L-4-PREMIUM SCHEDULE

(₹ '000)

	Particulars	For the quarter ended June 30, 2020	For the quarter ended June 30, 2019
1	First year premiums	1,02,18,340	1,32,65,804
2	Renewal premiums	3,23,91,187	2,60,98,038
3	Single premiums	1,60,16,085	2,59,93,834
	Total Premiums	5,86,25,612	6,53,57,676
	Premium income from business written:		
	In India	5,86,25,612	6,53,57,676
	Outside India	-	-
	Total Premiums	5,86,25,612	6,53,57,676

HDFC Life Insurance Company Limited
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FORM L-5 - COMMISSION SCHEDULE

(₹ '000)

Particulars	For the quarter ended June 30, 2020	For the quarter ended June 30, 2019
Commission paid		
Direct - First year premiums	17,89,417	25,84,501
- Renewal premiums	4,81,829	3,35,283
- Single premiums	1,09,654	3,02,489
Add : Commission on re-insurance accepted	-	-
Less: Commission on re-insurance ceded	-	-
Net Commission	23,80,900	32,22,273
Rewards	18,432	53,405
Total	23,99,332	32,75,678
Break up of the commission expenses (gross) incurred to procure business :		
Agents	4,18,693	6,70,499
Brokers	1,79,701	2,77,132
Corporate agency	17,99,009	23,24,874
Referral	-	-
Others - Common Service Centres		
- Insurance Marketing Firm	1,779	2,417
- Micro Finance	150	756
Total	23,99,332	32,75,678

HDFC Life Insurance Company Limited
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FORM L-6-OPERATING EXPENSES SCHEDULE

		(₹ '000)	
Particulars		For the quarter ended June 30, 2020	For the quarter ended June 30, 2019
1	Employees' remuneration & welfare benefits	31,19,658	39,39,802
2	Travel, conveyance and vehicle running expenses	3,097	70,750
3	Training expenses	1,90,164	2,07,252
4	Rents, rates & taxes	2,55,970	2,06,840
5	Repairs	2,794	13,035
6	Printing & stationery	11,633	28,405
7	Communication expenses	31,698	56,425
8	Legal & professional charges	4,08,668	4,59,026
9	Medical fees	55,897	38,299
10	Auditors' fees, expenses etc		
	a) as auditor	2,400	2,400
	b) as adviser or in any other capacity, in respect of		
	(i) Taxation matters	39	50
	(ii) Insurance matters	-	-
	(iii) Management services; and	-	-
	c) in any other capacity	345	1,422
11	Advertisement and publicity	17,08,252	19,90,363
12	Interest & bank charges	34,936	32,425
13	Others		
	(a) Information technology expenses	2,66,618	2,83,140
	(b) General Office & other expenses	1,82,389	1,92,159
	(c) Stamp Duty	1,40,442	2,64,204
	(d) Business development expenses	1,32,588	8,69,275
14	Depreciation on fixed assets	1,20,051	1,05,810
15	Goods and Services Tax/Service tax	4,402	5,382
TOTAL		66,72,041	87,66,464

FORM L-6A-SHAREHOLDERS' EXPENSES SCHEDULE

		(₹ '000)	
Particulars		For the quarter ended June 30, 2020	For the quarter ended June 30, 2019
1	Employees' remuneration & welfare benefits	-	-
2	Travel, conveyance and vehicle running expenses	-	-
3	Training expenses	-	-
4	Rents, rates & taxes	-	-
5	Repairs	-	-
6	Printing & stationery	-	-
7	Communication expenses	-	-
8	Legal & professional charges	-	-
9	Medical fees	-	-
10	Auditors' fees, expenses etc		
	a) as auditor	-	-
	b) as adviser or in any other capacity, in respect of		
	(i) Taxation matters	-	-
	(ii) Insurance matters	-	-
	(iii) Management services; and	-	-
	c) in any other capacity	-	-
11	Advertisement and publicity	-	-
12	Interest & bank charges	-	-
13	Others		
	(a) Corporate social responsibility expenses	75,469	10,276
	(b) Directors' fees	2,320	2,680
	(c) Directors' Commission	1,500	1,750
	(d) Other general expenses	4,935	10,804
14	Depreciation on fixed assets	-	-
15	Goods and Services Tax/Service tax	-	-
TOTAL		84,224	25,510

HDFC Life Insurance Company Limited
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FORM L-7- BENEFITS PAID [NET]

(₹ '000)

Particulars	For the quarter ended June 30, 2020	For the quarter ended June 30, 2019
1. Insurance claims:		
(a) Claims by death	23,15,807	51,91,251
(b) Claims by maturity	82,01,447	66,75,571
(c) Annuities / pensions payment	8,57,012	5,66,254
(d) Other benefits		
(i) Money back payment	1,06,884	69,891
(ii) Vesting of pension policy	2,05,548	5,73,031
(iii) Surrenders	56,03,793	1,50,25,781
(iv) Health	36,109	75,927
(v) Discontinuance/ Lapse Termination	59,55,864	39,06,422
(vi) Withdrawals	38,30,299	37,04,146
(vii) Waiver of Premium	40,735	37,259
(viii) Interest on unclaimed amount of Policyholders	25,332	97,816
Sub Total (A)	2,71,78,830	3,59,23,349
2. Amount ceded in reinsurance:		
(a) Claims by death	(6,17,397)	(6,82,574)
(b) Claims by maturity	-	-
(c) Annuities / pensions payment	-	-
(d) Other benefits		
(i) Health	(43,359)	(89,112)
Sub Total (B)	(6,60,756)	(7,71,686)
3. Amount accepted in reinsurance:		
(a) Claims by death	-	-
(b) Claims by maturity	-	-
(c) Annuities / pensions payment	-	-
(d) Other benefits		
(i) Health	-	-
Sub Total (C)	-	-
TOTAL (A+B+C)	2,65,18,074	3,51,51,663
Benefits Paid to Claimants:		
In India	2,65,18,074	3,51,51,663
Outside India	-	-
Total	2,65,18,074	3,51,51,663

Notes:

- (a) Claims include specific claims settlement costs, wherever applicable.
(b) Legal, other fees and expenses also form part of the claims cost, wherever applicable.

HDFC Life Insurance Company Limited
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FORM L-8-SHARE CAPITAL SCHEDULE

(₹ '000)

	Particulars	As at June 30, 2020	As at June 30, 2019
1	Authorised capital Equity Shares of ₹ 10 each	3,00,00,000	3,00,00,000
2	Issued capital Equity Shares of ₹ 10 each	2,01,91,730	2,01,74,891
3	Subscribed capital Equity Shares of ₹ 10 each	2,01,91,730	2,01,74,891
4	Called-up capital Equity Shares of ₹10 each	2,01,91,730	2,01,74,891
	Less : Calls unpaid	-	-
	Add : Shares forfeited (Amount originally paid up)	-	-
	Less : Par value of equity shares bought back	-	-
	Less : Preliminary expenses	-	-
	Expenses including commission or brokerage on underwriting or subscription of shares	-	-
	TOTAL	2,01,91,730	2,01,74,891

Note:

Of the above, Share Capital amounting to ₹ 10,125,141 thousands (Previous year : ₹ 10,385,141 thousands) is held by Housing Development Finance Corporation Limited, the holding company.

HDFC Life Insurance Company Limited
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FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE
[As certified by the Management]

	As at June 30, 2020		As at June 30, 2019	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
- Indian / Holding company - Housing Development Finance Corporation Limited (HDFC)	1,01,25,14,075	50.14%	1,03,85,14,075	51.48%
- Foreign - Standard Life (Mauritius Holdings) 2006 Limited (Standard Life)	20,73,11,893	10.27%	46,44,11,893	23.02%
Others	79,93,47,056	39.59%	51,45,63,181	25.50%
Total	2,01,91,73,024	100.00%	2,01,74,89,149	100.00%

HDFC Life Insurance Company Limited
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FORM L-10-RESERVES AND SURPLUS SCHEDULE

(₹ '000)

	Particulars	As at	
		June 30, 2020	June 30, 2019
1	Capital reserve	-	-
2	Capital redemption reserve	-	-
3	Share premium		
	Opening balance	39,82,083	36,68,548
	Add: Additions during the year	76,895	13,691
	Less: Adjustments during the year	-	-
		40,58,978	36,82,239
4	Revaluation reserve		
	Opening balance	-	-
	Add: Additions during the year	-	-
	Less: Adjustments during the year	-	-
5	General reserves	-	-
	Less: Debit balance in Profit and Loss Account, if any	-	-
	Less: Amount utilized for buy-back	-	-
6	Catastrophe reserve	-	-
7	Other reserves	-	-
8	Balance of profit in Profit and Loss Account	5,02,03,814	3,69,86,437
	TOTAL	5,42,62,792	4,06,68,676

HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

FORM L-11-BORROWINGS SCHEDULE

(₹ '000)

	Particulars	As at June 30, 2020	As at June 30, 2019
1	Debentures/ bonds	-	-
2	Banks	-	-
3	Financial institutions	-	-
4	Others	-	-
	TOTAL	-	-

HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

FORM L-12-INVESTMENTS - SHAREHOLDERS' SCHEDULE

		(₹ '000)	
Particulars	As at June 30, 2020	As at June 30, 2019	
LONG TERM INVESTMENTS			
1 Government Securities and Government guaranteed bonds including Treasury Bills	15,98,719	55,95,278	
2 Other Approved Securities	2,67,45,814	1,23,90,587	
3 Other Investments			
(a) Shares			
(aa) Equity	77,10,677	57,22,605	
(bb) Preference	-	-	
(b) Mutual Funds	-	-	
(c) Derivative Instruments	-	-	
(d) Debentures/ Bonds	38,87,298	39,18,320	
(e) Subsidiaries	23,67,091	23,67,091	
(f) Fixed Deposit	-	-	
(g) Investment Properties-Real Estate	-	-	
4 Investments in Infrastructure and Social Sector	1,04,94,664	1,07,74,289	
5 Other than Approved Investments	75,25,431	79,82,389	
Sub Total (A)	6,03,29,694	4,87,50,559	
SHORT TERM INVESTMENTS			
1 Government Securities and Government guaranteed bonds including Treasury Bills	38,095	1,41,474	
2 Other Approved Securities	-	-	
3 Other Investments			
(a) Shares			
(aa) Equity	-	-	
(bb) Preference	-	-	
(b) Mutual Funds	-	-	
(c) Derivative Instruments	-	-	
(d) Debentures/ Bonds	-	1,00,015	
(e) Other Securities			
(aa) Commercial Paper	-	-	
(bb) Certificate of Deposit	-	-	
(cc) Fixed Deposit	13,97,200	24,10,000	
(dd) CBLO/Repo Investments	6,88,595	2,81,157	
(f) Subsidiaries	-	-	
(g) Investment Properties-Real Estate	-	-	
4 Investments in Infrastructure and Social Sector	-	1,00,175	
5 Other than Approved Investments	5,00,295	-	
Sub Total (B)	26,24,185	30,32,821	
TOTAL (A+B)	6,29,53,879	5,17,83,380	

Notes :

		(₹ '000)	
Sr. No.	Particulars	As at June 30, 2020	As at June 30, 2019
1	Aggregate amount of Company's investments and the market value:		
	a) Aggregate amount of Company's investment other than listed Equity Securities & Mutual Funds	4,77,37,065	3,81,64,408
	b) Market Value of above investment	5,02,66,061	3,90,07,364
2	Investment in holding company at cost	2,50,000	2,50,000
3	Investment in subsidiaries company at cost	23,67,091	23,67,091
4	Fixed Deposits towards margin requirement for equity trade settlement:		
	a) Deposited with National Securities Clearing Corporation Limited (NSCCL)	3,97,200	3,50,000
	b) Deposited with Indian Clearing Corporation Limited (ICCL)	NIL	60,000
5	Equity shares includes shares transferred under securities lending and borrowing scheme (SLB) where the Company retains all the associated risk and rewards on these securities	3,359	NIL
6	Investment made out of catastrophe reserve	NIL	NIL

HDFC Life Insurance Company Limited
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FORM L-13-INVESTMENTS - POLICYHOLDERS' SCHEDULE

		(₹ '000)	
Particulars		As at June 30, 2020	As at June 30, 2019
LONG TERM INVESTMENTS			
1	Government Securities and Government guaranteed bonds including Treasury Bills	27,30,29,774	21,79,47,471
2	Other Approved Securities	11,37,42,965	7,96,88,565
3	Other Investments		
	(a) Shares		
	(aa) Equity	5,53,71,553	6,55,57,298
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	7,77,65,945	6,74,62,770
	(e) Other Securities		
	(aa) Fixed Deposit	-	-
	(bb) Deep Discount Bonds	47,98,666	39,80,076
	(cc) Infrastructure Investment Fund	3,79,763	6,36,119
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	5,68,208
4	Investments in Infrastructure and Social Sector	12,13,55,329	10,16,66,798
5	Other than Approved Investments	95,56,866	92,44,369
Sub Total (A)		65,60,00,861	54,67,51,674
SHORT TERM INVESTMENTS			
1	Government Securities and Government guaranteed bonds including Treasury Bills	2,10,61,693	1,65,87,142
2	Other Approved Securities	1,89,975	-
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	1,38,02,838
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	1,42,32,678	1,35,73,103
	(e) Other Securities		
	(aa) Commercial Paper	-	19,35,151
	(bb) Certificate of Deposit	3,49,158	21,80,044
	(cc) Fixed Deposit	18,50,000	10,00,000
	(dd) Deep Discount Bonds	-	11,16,808
	(ee) CBLO/Repo Investments	2,50,57,585	93,21,023
	(f) Subsidiaries	-	-
	(g) Investment Properties - Real Estate	-	-
4	Investments in Infrastructure and Social Sector	26,92,346	39,22,919
5	Other than Approved Investments	59,994	5,15,429
Sub Total (B)		6,54,93,429	6,39,54,457
TOTAL		72,14,94,290	61,07,06,131

Notes :

		(₹ '000)	
Sr. No.	Particulars	As at June 30, 2020	As at June 30, 2019
1	Aggregate amount of Company's investments and the market value:		
	a) Aggregate amount of Company's investment other than listed Equity Securities & Mutual Funds	65,84,26,808	52,36,24,578
	b) Market Value of above investment	70,75,15,876	54,07,81,828
2	Investment in holding company at cost	1,00,55,053	51,04,631
3	Investment in subsidiaries company at cost	NIL	NIL
4	Government Securities deposited with the Clearing Corporation of India Ltd (CCIL) for collateralized borrowing and lending obligation segment.	-	-
	a) Amortised cost	5,00,315	5,01,590
	b) Market Value of above investment	5,47,136	5,17,987
5	Equity shares includes shares transferred under securities lending and borrowing scheme (SLB) where the Company retains all the associated risk and rewards on these securities	NIL	NIL
6	Investment made out of catastrophe reserve	NIL	NIL

FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE

		(₹ '000)	
Particulars		As at June 30, 2020	As at June 30, 2019
LONG TERM INVESTMENTS			
1	Government Securities and Government guaranteed bonds including Treasury Bills	7,76,20,780	4,68,87,894
2	Other Approved Securities	2,40,35,451	40,08,655
3	Other Investments		
	(a) Shares		
	(aa) Equity	30,09,53,904	32,90,78,940
	(bb) Preference	11,952	18,099
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	5,56,58,947	5,83,12,049
	(e) Other Securities		
	(aa) Fixed Deposit	-	-
	(bb) Deep Discount Bonds	12,30,078	10,88,538
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	6,86,45,334	6,90,09,768
5	Other than Approved Investments	3,15,92,149	4,77,68,863
Sub Total (A)		55,97,48,595	55,61,72,806
SHORT TERM INVESTMENTS			
1	Government Securities and Government guaranteed bonds including Treasury Bills	1,35,06,193	2,82,85,230
2	Other Approved Securities	6,20,964	1,08,526
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	54,73,232	52,23,359
	(e) Other Securities		
	(aa) Fixed Deposit	-	-
	(bb) Commercial Paper	2,41,115	2,90,618
	(cc) Certificate of Deposit	2,49,603	-
	(dd) Deep Discount Bonds	-	1,33,892
	(ee) Repo Investments	2,30,38,962	3,58,40,299
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	59,02,595	10,99,281
5	Other than Approved Investments	2,51,848	4,48,298
Sub Total (B)		4,92,84,512	7,14,29,503
OTHER ASSETS (NET)		62,66,501	57,23,128
Sub Total (C)		62,66,501	57,23,128
TOTAL (A+B+C)		61,52,99,608	63,33,25,437

Notes :

		(₹ '000)	
Sr. No.	Particulars	As at June 30, 2020	As at June 30, 2019
1	Aggregate amount of Company's investments and the market value:		
	a) Aggregate amount of Company's investment other than listed Equity Securities & Mutual Funds	24,10,86,859	22,63,97,902
	b) Market Value of above investment	24,74,36,477	22,79,93,613
2	Investment in holding company at cost	99,80,290	1,02,63,516
3	Investment in subsidiaries company at cost	NIL	NIL
4	Fixed Deposits towards margin requirement for equity trade		
	a) Deposited with National Securities Clearing Corporation	NIL	NIL
	b) Deposited with Indian Clearing Corporation Limited (ICCL)	NIL	NIL
5	The value of equity shares lent by the Company under securities lending and borrowing scheme (SLB) and outstanding	36,638	5,97,875
6	Investment made out of catastrophe reserve	NIL	NIL
7	Break-up of Net Current Assets - "Assets Held To Cover Linked Liabilities"		
	a) Interest Accrued and Dividend Receivable	58,13,768	63,27,945
	b) Other Liabilities (Net)	(27,976)	(83,953)
	c) Other Assets	15,058	4,79,876
	d) Other - Receivable	54,157	4,19,011
	e) Investment Sold Awaiting Settlement	21,52,301	12,64,747
	f) Investment Purchased Awaiting Settlement	(17,40,807)	(26,84,498)
	Total	62,66,501	57,23,128

HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

FORM L-15-LOANS SCHEDULE

		(₹ '000)	
Particulars	As at June 30, 2020	As at June 30, 2019	
1 SECURITY-WISE CLASSIFICATION			
Secured			
(a) On mortgage of property			
(aa) In India	-		4
(bb) Outside India	-		-
(b) On shares, bonds, government securities, etc.	-		-
(c) Loans against policies	30,41,474		11,58,421
(d) Others	-		-
Unsecured	-		-
TOTAL	30,41,474		11,58,425
2 BORROWER-WISE CLASSIFICATION			
(a) Central and state governments	-		-
(b) Banks and financial institutions	-		-
(c) Subsidiaries	-		-
(d) Companies	-		-
(e) Loans against policies	30,41,474		11,58,421
(f) Others	-		4
TOTAL	30,41,474		11,58,425
3 PERFORMANCE-WISE CLASSIFICATION			
(a) Loans classified as standard			
(aa) In India	30,41,474		11,58,425
(bb) Outside India	-		-
(b) Non-standard loans less provisions			
(aa) In India	-		-
(bb) Outside India	-		-
TOTAL	30,41,474		11,58,425
4 MATURITY-WISE CLASSIFICATION			
(a) Short term	12,09,252		3,46,998
(b) Long term	18,32,222		8,11,427
TOTAL	30,41,474		11,58,425

Note-

- Principal receivable within 12 months from the Balance Sheet date is ₹ 1,209,252 thousands (Previous year ₹ 346,998 thousands)
- Short-term loans include those which are repayable within 12 months from the date of Balance Sheet.
Long term loans are the loans other than short-term loans.
- Loans considered doubtful and the amount of provision created against such loans is ₹ Nil (Previous year ₹ Nil)

HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

FORM L-16-FIXED ASSETS SCHEDULE

(₹ '000)

	Particulars	Cost/ Gross Block			Depreciation				Net Block		
		As at April 01, 2020	Additions	Deductions	As at June 30, 2020	As at April 01, 2020	For the year ended	On Sales / Adjustments	As at June 30, 2020	As at June 30, 2020	As at June 30, 2019
1	Goodwill	-	-	-	-	-	-	-	-	-	-
2	Intangible Assets (Computer Software)*	21,25,623	42,960	-	21,68,583	17,77,547	53,451	-	18,30,998	3,37,585	3,86,535
3	Land-Freehold	-	-	-	-	-	-	-	-	-	-
4	Leasehold Improvements	19,901	-	-	19,901	16,367	942	-	17,309	2,592	2,179
5	Buildings	28,66,745	-	-	28,66,745	4,46,741	11,514	-	4,58,255	24,08,490	24,54,547
6	Furniture & Fittings	7,15,172	-	(3,593)	7,11,579	6,50,463	7,798	(2,303)	6,55,958	55,621	46,580
7	Information Technology Equipments	11,17,856	44,083	-	11,61,939	9,23,789	25,394	-	9,49,183	2,12,756	1,15,350
8	Vehicles	1,81,618	9	-	1,81,627	93,357	9,492	-	1,02,849	78,778	84,676
9	Office Equipments	6,39,332	732	(1,016)	6,39,048	5,40,857	11,459	(1,016)	5,51,300	87,748	90,534
	TOTAL	76,66,247	87,784	(4,609)	77,49,422	44,49,121	1,20,050	(3,319)	45,65,852	31,83,570	31,80,401
10	Capital Work in progress	84,125	1,10,621	(87,784)	1,06,962	-	-	-	-	1,06,962	2,31,734
	Grand Total	77,50,372	1,98,405	(92,393)	78,56,384	44,49,121	1,20,050	(3,319)	45,65,852	32,90,532	34,12,135
	Previous Year	74,22,201	2,41,614	(87,372)	75,76,443	40,89,227	1,05,810	(30,729)	41,64,308	34,12,135	-

Notes :

*All software are other than those generated internally.

HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

FORM L-17-CASH AND BANK BALANCES SCHEDULE

		(₹ '000)	
Particulars		As at June 30, 2020	As at June 30, 2019
1	Cash (including cheques on hand, drafts and stamps)*	1,59,173	3,11,648
2	Bank balances		
	(a) Deposit accounts		
	(aa) Short-term (due within 12 months of Balance Sheet)	-	-
	(bb) Others	3,620	3,525
	(b) Current accounts	27,72,795	17,28,456
	(c) Others	-	-
3	Money at call and short notice		
	(a) With banks	-	-
	(b) With other institutions	-	-
4	Others	-	-
TOTAL		29,35,588	20,43,629
Balances with non-scheduled banks included in 2 and 3 above		-	-
CASH & BANK BALANCES			
1	In India	29,33,121	20,38,320
2	Outside India	2,467	5,309
TOTAL		29,35,588	20,43,629

Note :

* Cheques on hand amount to ₹159,173 thousands (Previous Year : ₹ 311,648 thousands)

HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

FORM L-18-ADVANCES AND OTHER ASSETS SCHEDULE

		(₹ '000)	
Particulars	As at June 30, 2020	As at June 30, 2019	
ADVANCES			
1 Reserve deposits with ceding companies	-	-	
2 Application money for investments	-	-	
3 Prepayments	5,49,593	4,25,924	
4 Advances to Directors/Officers	-	-	
5 Advance tax paid and taxes deducted at source (Net of provision for taxation)	50,63,734	40,13,166	
6 Others			
(a) Capital advances	15,640	33,291	
(b) Security deposits	4,10,520	3,92,486	
Less: Provision for Security deposit	<u>(12,849)</u>	<u>(13,100)</u>	
(c) Advances to employees	13,360	3,606	
(d) Other advances	3,90,326	3,10,099	
(e) Investment application - pending allotment	-	41,514	
TOTAL (A)	64,30,324	52,06,986	
OTHER ASSETS			
1 Income accrued on investments	1,36,18,771	1,27,93,087	
2 Outstanding Premiums	8,01,870	7,98,509	
3 Agents' Balances	67,567	51,073	
Less: Provision for Agents' debit balances	<u>(67,567)</u>	<u>(51,073)</u>	
4 Foreign Agencies' Balances	-	-	
5 Due from other entities carrying on insurance business (including reinsurers)	178	4,96,578	
6 Due from subsidiaries/ holding Company	11,088	17,839	
7 Deposit with Reserve Bank of India [Pursuant to erstwhile section 7 of Insurance Act, 1938]	-	-	
8 Others			
(a) Fund Management Charges (Including Service Tax) receivable from UL Scheme	29,976	82,259	
(b) Goods and Services Tax/Service Tax Unutilised Credit	38,471	38,940	
(c) Service Tax Deposits	9,924	16,060	
(d) Investment sold awaiting settlement	25,58,927	22,09,420	
(e) Other Assets	4,08,600	63,607	
(f) Assets held for unclaimed amount of policyholders	73,72,614	54,16,750	
(g) Income on unclaimed amount of policyholders	4,94,864	3,81,259	
(h) Others - Receivable (Receivable from unit linked schemes)	2,65,010	-	
TOTAL (B)	2,56,10,293	2,23,14,308	
TOTAL (A+B)	3,20,40,617	2,75,21,294	

HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

FORM L-19-CURRENT LIABILITIES SCHEDULE

		(₹ '000)	
Particulars	As at June 30, 2020	As at June 30, 2019	
1 Agents' balances	13,35,437	21,47,532	
2 Balances due to other insurance companies (including reinsurers)	8,21,507	2,26,363	
3 Deposits held on reinsurance ceded	-	-	
4 Premiums received in advance	4,20,201	3,24,747	
5 Unallocated premium	59,04,195	50,90,450	
6 Sundry creditors	1,35,38,960	1,36,43,545	
7 Due to Subsidiaries/ Holding Company	3,47,359	8,46,867	
8 Claims outstanding	11,23,107	5,79,407	
9 Annuities due	10,229	12,773	
10 Due to officers/ directors	-	-	
11 Others			
(a) Tax deducted to be remitted	4,04,466	3,71,559	
(b) Goods and Services Tax Liability	2,40,440	3,62,365	
(c) Investments purchased to be settled	28,69,396	56,03,113	
(d) Proposal Deposits refund	5,19,646	3,87,231	
(e) Others-payable (Payable to unit linked schemes)	-	3,83,824	
(f) Payable to Policyholders	1,56,32,594	98,59,311	
(g) Unclaimed dividend payable	1,835	1,340	
12 Unclaimed amount of policyholders	73,72,614	54,16,750	
13 Income on unclaimed fund	4,94,864	3,81,259	
TOTAL	5,10,36,850	4,56,38,436	

HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

FORM L-20-PROVISIONS SCHEDULE

(₹ '000)

Particulars		As at June 30, 2020	As at June 30, 2019
1	For taxation (less payments and taxes deducted at source)	1,54,938	1,54,938
2	For proposed dividends	-	-
3	For dividend distribution tax	-	-
4	Others:		
	(a) Employee benefits	4,78,272	4,34,470
TOTAL		6,33,210	5,89,408

HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

FORM L-21-MISCELLANEOUS EXPENDITURE SCHEDULE
(To the extent not written off or adjusted)

(₹ '000)

	Particulars	As at June 30, 2020	As at June 30, 2019
1	Discount allowed in issue of shares/ debentures	-	-
2	Others	-	-
	TOTAL	-	-

FORM L-22-ANALYTICAL RATIOS

Name of the Insurer: HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

Date : JUNE 30, 2020

Sr.No.	Particulars	For the quarter ended June 30, 2020	Up to the period ended June 30, 2020	For the quarter ended June 30, 2019	Up to the period ended June 30, 2019
1	New business premium income growth rate - segment wise				
	Participating - Individual & Group Life	289.06%	289.06%	-62.63%	-62.63%
	Participating - Individual & Group Pension	-87.06%	-87.06%	-79.32%	-79.32%
	Non Participating - Individual & Group Life	-62.90%	-62.90%	80.91%	80.91%
	Non Participating - Group Life Variable	-74.87%	-74.87%	-44.42%	-44.42%
	Non Participating - Individual & Group Pension	195.50%	195.50%	-47.27%	-47.27%
	Non Participating - Group Pension Variable	-40.25%	-40.25%	561.83%	561.83%
	Non Participating - Individual & Group Annuity	-11.59%	-11.59%	69.94%	69.94%
	Non Participating - Individual & Group Health	-57.57%	-57.57%	-57.84%	-57.84%
	Unit Linked - Individual Life	-14.55%	-14.55%	-24.26%	-24.26%
	Unit Linked - Individual Pension	-16.88%	-16.88%	-53.65%	-53.65%
	Unit Linked - Group Life	-4.37%	-4.37%	61.38%	61.38%
	Unit Linked - Group Pension	-26.62%	-26.62%	-20.26%	-20.26%
2	Net Retention Ratio	97.60%	97.60%	98.71%	98.71%
3	Expense of Management to Gross Direct Premium Ratio	15.47%	15.47%	18.42%	18.42%
4	Commission Ratio (Gross commission paid to Gross Premium)	4.09%	4.09%	5.01%	5.01%
5	Ratio of policy holder's liabilities to shareholder's funds	1779.32%	1779.32%	2010.78%	2010.78%
6	Growth rate of shareholders' fund	21.56%	21.56%	18.78%	18.78%
7	Ratio of surplus to policyholders' liability	0.19%	0.19%	0.31%	0.31%
8	Change in net worth (₹ Lakh)	1,31,127	1,31,127	96,162	96,162
9	Profit after tax/Total Income	3.09%	3.09%	4.92%	4.92%
10	(Total real estate + loans)/(Cash & invested assets)	0.39%	0.39%	0.32%	0.32%
11	Total investments/(Capital + Surplus)	18.84	18.84	21.32	21.32
12	Total affiliated investments/(Capital+ Surplus)	0.31	0.31	0.30	0.30
13	Investment Yield (Gross and Net)				
	A. Without Unrealised Gains/Losses				
	Shareholders' Funds	1.46%	1.46%	1.80%	1.80%
	Policyholders' Funds				
	Non Linked				
	Participating	1.61%	1.61%	2.48%	2.48%
	Non Participating	2.24%	2.24%	2.20%	2.20%
	Linked				
	Non Participating	0.65%	0.65%	1.74%	1.74%
	B. With Unrealised Gains/Losses				
	Shareholders' Funds	5.87%	5.87%	2.78%	2.78%
	Policyholders' Funds				
	Non Linked				
	Participating	6.21%	6.21%	4.19%	4.19%
	Non Participating	4.94%	4.94%	4.81%	4.81%
	Linked				
	Non Participating	13.27%	13.27%	0.69%	0.69%
14	Conservation Ratio				
	Participating - Individual & Group Life	79.51%	79.51%	81.65%	81.65%
	Participating - Individual & Group Pension	78.19%	78.19%	100.72%	100.72%
	Non Participating - Individual & Group Life	83.88%	83.88%	70.68%	70.68%
	Non Participating - Group Life Variable	NA	NA	NA	NA
	Non Participating - Individual & Group Pension	74.02%	74.02%	78.67%	78.67%
	Non Participating - Group Variable - Pension	NA	NA	NA	NA
	Non Participating - Individual & Group Annuity	NA	NA	NA	NA
	Non Participating - Individual & Group Health	77.14%	77.14%	62.19%	62.19%
	Unit Linked - Individual Life	83.96%	83.96%	84.62%	84.62%
	Unit Linked - Individual Pension	71.03%	71.03%	79.17%	79.17%
	Unit Linked - Group Life	NA	NA	NA	NA
	Unit Linked - Group Pension	NA	NA	NA	NA
15 (a)	Premium Persistency Ratio (Original Premium Basis) (Refer note 1,2,3 & 4)				
	13th month	87.04%	89.57%	88.75%	88.14%
	25th month	80.76%	80.85%	77.61%	80.02%
	37th month	69.49%	72.88%	71.35%	71.85%
	49th month	64.92%	66.49%	67.27%	68.39%
	61st month	54.41%	54.71%	55.50%	53.90%
15 (b)	Policy Persistency Ratio (Original Premium Basis) (Refer note 1.2,3 & 4)				
	13th month	69.83%	72.39%	70.81%	71.50%
	25th month	59.10%	61.90%	60.16%	61.12%
	37th month	51.99%	54.28%	54.29%	55.50%
	49th month	48.34%	50.87%	53.25%	56.94%
	61st month	42.83%	45.96%	46.51%	47.59%

FORM L-22-ANALYTICAL RATIOS
**Name of the Insurer: HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)**
Date : JUNE 30, 2020

Sr.No.	Particulars	For the quarter ended June 30, 2020	Up to the period ended June 30, 2020	For the quarter ended June 30, 2019	Up to the period ended June 30, 2019
16	NPA Ratio				
	A. Gross NPA Ratio				
	Shareholder's Funds	NIL	NIL	NIL	NIL
	Policyholder's Funds				
	Non Linked				
	Par	NIL	NIL	NIL	NIL
	Non Par	NIL	NIL	NIL	NIL
	Linked				
	Non Par	0.08%	0.08%	0.08%	0.08%
	B. Net NPA Ratio				
	Shareholder's Funds	NIL	NIL	NIL	NIL
	Policyholder's Funds				
	Non Linked				
	Par	NIL	NIL	NIL	NIL
	Non Par	NIL	NIL	NIL	NIL
	Linked				
	Non Par	NIL	NIL	0.03%	0.03%

Equity Holding Pattern for Life Insurers

1	No. of shares	2,01,91,73,024	2,01,91,73,024	2,01,74,89,149	2,01,74,89,149
2	Percentage of shareholding (Indian / Foreign)				
	Indian	66.01%	66.01%	65.07%	65.07%
	Foreign	33.99%	33.99%	34.93%	34.93%
3	%of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4 (a)	Basic EPS before extraordinary items (net of tax expense) for the period (not to be annualized) (₹)	2.23	2.23	2.10	2.10
4 (b)	Diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized) (₹)	2.23	2.23	2.10	2.10
5 (a)	Basic EPS after extraordinary items (net of tax expense) for the period (not to be annualized) (₹)	2.23	2.23	2.10	2.10
5 (b)	Diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized) (₹)	2.23	2.23	2.10	2.10
6	Book value per share (₹)	36.61	36.61	30.15	30.15

- Note :
1. The persistency ratios are calculated in accordance with the IRDAI circular no. IRDA/ACT/CIR/MISC/035/01/2014 dated January 23, 2014 and hence are with a lag of one month.
 2. The persistency ratios for the quarter ended June 30, 2020 have been calculated for the policies issued in the March to May period of the relevant years. Eg.: the 13th month persistency for the current quarter is calculated for the policies issued from March 2019 to May 2019.
 3. The persistency ratios upto the quarter ended June 30, 2020 have been calculated for the policies issued in the June to May period of the relevant years. E.g.: the 13th month persistency for the current year is calculated for the policies issued from June 2018 to May 2019.
 4. Group business, where persistency is measurable, has been included in the calculations. Rural business policies issued from FY 2018-19 onwards are included in persistency ratio calculations
 5. Ratios for the previous year's quarter & previous year have been reclassified / regrouped wherever necessary.

HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

FORM L-23-RECEIPT AND PAYMENTS SCHEDULE

RECEIPTS AND PAYMENTS ACCOUNT FOR THE QUARTER ENDED JUNE 30, 2020

(₹ '000)

Particulars	For the quarter ended June 30, 2020	For the quarter ended June 30, 2019
A Cash Flows from the operating activities:		
1 Premium received from policyholders, including advance receipts	6,28,57,785	6,71,01,547
Other receipts:		
2 GST / Service tax recovery	47,824	77,563
3 Fees & charges	1,77,410	1,27,231
4 Miscellaneous income	62,124	51,304
5 Payments to the re-insurers, net of commissions and claims/ benefits	(6,00,134)	(90,668)
6 Payments of claims/benefits	(2,46,79,541)	(3,83,17,878)
7 Payments of commission and brokerage	(26,62,391)	(32,20,389)
8 Payments of other operating expenses	(1,04,32,107)	(1,02,32,099)
9 Preliminary and pre-operative expenses	-	-
10 Deposits, advances and staff loans	1,84,076	3,45,234
11 Income taxes paid (net)	(3,93,679)	(3,26,945)
12 Goods and Services tax paid	(10,71,692)	(16,89,205)
13 Cash flows before extraordinary items	2,34,89,675	1,38,25,695
14 Cash flow from extraordinary operations	-	-
Net cash flow from operating activities*	2,34,89,675	1,38,25,695
B Cash flows from investing activities:		
1 Purchase of fixed assets	(1,07,468)	(1,44,380)
2 Proceeds from sale of fixed assets	199	2,867
3 Purchases of investments	(19,01,93,021)	(20,09,14,784)
4 Loans disbursed	-	-
5 Loan against policies	(50,962)	(3,62,517)
6 Sale of investments	15,06,37,852	18,96,64,080
7 Repayments received	-	3
8 Rents/Interests/ dividends received	2,12,03,998	1,61,37,813
9 Investments in money market instruments and in liquid mutual funds (Net)	(72,38,546)	(1,62,44,795)
10 Expenses related to investments	(855)	(1,520)
Net cash flow from investing activities	(2,57,48,803)	(1,18,63,233)
C Cash flows from financing activities:		
1 Proceeds from issuance of share capital	80,641	14,770
2 Proceeds from borrowing	-	-
3 Repayments of borrowing	-	-
4 Interest/dividends paid	-	-
5 Share Application money	(27,360)	(3,549)
Net cash flow from financing activities	53,281	11,221
D Effect of foreign exchange rates on cash and cash equivalents, net	-	-
E Net increase / (decrease) in cash and cash equivalents:	(22,05,847)	19,73,683
F Cash and cash equivalents at the beginning of the quarter	5,77,49,815	6,14,87,252
F Cash and cash equivalents at the end of the quarter	5,55,43,968	6,34,60,935

Components of cash and cash equivalents at end of the quarter:		
(i) Cash and cheques in hand	1,59,173	3,11,648
(ii) Bank balances**	27,72,795	17,28,456
(iii) Fixed Deposit (less than 3 months)	11,00,000	-
(iv) Money market instruments	5,15,12,000	6,14,20,831
Total cash and cash equivalents	5,55,43,968	6,34,60,935

Reconciliation of cash & cash equivalents with cash & bank balance (Form L-17):

(i) Cash & cash equivalents	5,55,43,968	6,34,60,935
(ii) Add: Deposit account - Others	3,620	3,525
(iii) Less: Fixed deposits (less than 3 months)	(11,00,000)	-
(iv) Less: Money market instruments	(5,15,12,000)	(6,14,20,831)
Cash & Bank Balances as per Form L-17	29,35,588	20,43,629

Note :* Includes cash paid towards Corporate Social Responsibility expenditure ₹ 75,469 thousands (previous period ended June 30, 2019: ₹ 10,276 thousands).

Note **: **Bank Balances includes Unclaimed Dividend of ₹ 1,835 thousands (Previous year ₹ 1,340 thousands).

The above Receipts and payments account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 under the "Direct method" in accordance with Accounting Standard 3, "Cash Flow Statements".

FORM L-24- VALUATION OF NET LIABILITIES

Name of the Insurer: HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

Date : JUNE 30, 2020
(₹ Lakh)

Sr.No.	Particulars	As at June 30, 2020	As at June 30, 2019
1	Linked		
a	Life	54,40,936	54,46,138
b	General annuity	-	-
c	Pension	7,50,953	9,21,296
d	Health	-	-
2	Non-Linked		
a	Life	49,13,941	41,91,592
b	General annuity	8,45,374	5,71,794
c	Pension	10,37,702	8,76,417
d	Health	5,811	5,942
	TOTAL	1,29,94,718	1,20,13,178

FORM L-25- (i) : Geographical Distribution Channel - Individual for the quarter ended June 30, 2020

Name of the Insurer: HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

Date : JUNE 30, 2020

Sr.No.	State / Union Territory	Rural (Individual)				Urban (Individual)				Total Business (Individual)			
		No. of Policies	No. of Lives	Premium (₹ Crore)	Sum Assured (₹ Crore)	No. of Policies	No. of Lives	Premium (₹ Crore)	Sum Assured (₹ Crore)	No. of Policies	No. of Lives	Premium (₹ Crore)	Sum Assured (₹ Crore)
1	Andhra Pradesh	1,714	1,726	6.29	390.64	4,850	4,887	32.24	1,375.09	6,564	6,613	38.54	1,765.74
2	Arunachal Pradesh	46	47	0.35	6.43	96	96	0.63	14.57	142	143	0.98	21.00
3	Assam	993	1,000	3.09	64.51	2,673	2,689	13.57	352.41	3,666	3,689	16.66	416.92
4	Bihar	2,265	2,288	7.55	344.36	3,306	3,339	16.28	735.44	5,571	5,627	23.83	1,079.81
5	Chattisgarh	829	834	4.03	101.16	1,491	1,509	8.85	396.11	2,320	2,343	12.88	497.28
6	Goa	148	148	1.24	30.24	654	658	6.22	151.70	802	806	7.46	181.94
7	Gujarat	2,008	2,012	9.85	291.90	10,030	10,163	115.98	2,977.12	12,038	12,175	125.83	3,269.03
8	Haryana	3,342	3,369	14.31	462.41	7,441	7,498	62.47	2,547.89	10,783	10,867	76.77	3,010.31
9	Himachal Pradesh	999	1,007	5.45	132.05	621	624	4.45	99.07	1,620	1,631	9.90	231.13
10	Jammu & Kashmir	410	417	1.59	45.22	1,111	1,121	6.65	173.80	1,521	1,538	8.24	219.02
11	Jharkhand	807	812	3.84	102.17	2,398	2,416	14.87	484.55	3,205	3,228	18.71	586.72
12	Karnataka	1,443	1,447	5.54	252.76	8,722	8,819	98.85	3,959.66	10,165	10,266	104.39	4,212.42
13	Kerala	1,536	1,541	8.17	182.78	4,456	4,475	32.84	760.22	5,992	6,016	41.01	942.99
14	Madhya Pradesh	1,454	1,461	5.88	208.53	5,524	5,586	29.75	1,565.77	6,978	7,047	35.63	1,774.30
15	Maharashtra	5,726	5,758	23.12	1,248.79	28,418	28,714	385.26	11,828.00	34,144	34,472	408.38	13,076.79
16	Manipur	305	306	1.16	20.82	506	507	2.32	29.90	811	813	3.47	50.72
17	Meghalaya	143	143	0.84	13.74	279	280	1.90	29.46	422	423	2.74	43.20
18	Mirzoram	14	14	0.06	0.77	154	154	1.33	16.10	168	168	1.39	16.87
19	Nagaland	24	24	0.11	1.71	142	142	0.63	9.45	166	166	0.74	11.16
20	Orissa	2,397	2,420	11.34	290.08	2,969	3,003	21.37	646.29	5,366	5,423	32.71	936.37
21	Punjab	5,035	5,046	27.95	412.26	6,626	6,645	41.79	1,421.42	11,661	11,691	69.74	1,833.68
22	Rajasthan	2,034	2,048	6.44	429.85	5,791	5,829	28.81	1,897.00	7,825	7,877	35.25	2,326.86
23	Sikkim	93	95	0.43	9.85	231	231	2.15	20.87	324	326	2.57	30.72
24	Tamil Nadu	1,304	1,307	5.87	195.00	10,157	10,228	102.05	2,414.62	11,461	11,535	107.92	2,609.61
25	Telangana	1,093	1,096	4.45	207.70	5,961	6,030	59.49	2,476.05	7,054	7,126	63.94	2,683.75
26	Tripura	124	124	0.30	9.26	233	234	0.88	22.15	357	358	1.18	31.42
27	Uttar Pradesh	6,470	6,518	24.07	883.37	13,533	13,651	76.04	3,869.80	20,003	20,169	100.10	4,753.18
28	Uttarakhand	513	521	3.01	100.05	1,469	1,509	20.95	393.11	1,982	2,030	23.97	493.15
29	West Bengal	2,542	2,557	10.42	246.40	8,467	8,543	79.46	1,551.45	11,009	11,100	89.87	1,797.85
30	Andaman & Nicobar Islands	4	4	0.01	1.07	23	23	0.12	8.16	27	27	0.13	9.23
31	Chandigarh	5	5	0.01	1.83	755	759	5.37	225.50	760	764	5.38	227.32
32	Dadra & Nagarhaveli	35	36	0.08	2.72	152	152	0.96	37.40	187	188	1.05	40.12
33	Daman & Diu	10	10	0.05	0.43	83	85	0.53	11.56	93	95	0.58	11.99
34	Delhi	3	3	0.09	0.78	9,091	9,175	85.49	3,351.74	9,094	9,178	85.58	3,352.52
35	Lakshadweep	-	-	-	-	1	1	(0.00)	0.05	1	1	(0.00)	0.05
36	Puducherry	11	11	0.06	0.71	245	247	2.22	33.08	256	258	2.27	33.80
TOTAL		45,879	46,155	197.02	6,692.38	1,48,659	1,50,022	1,362.77	45,886.57	1,94,538	1,96,177	1,559.79	52,578.96

Note: The above classification is based on customer address.

FORM L-25- (ii) : Geographical Distribution Channel - Group for the quarter ended June 30, 2020

Name of the Insurer: HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

Date : JUNE 30, 2020

Sr.No.	State / Union Territory	Rural (Group)				Urban (Group)				Total Business (Group)			
		No. of Policies	No. of Lives	Premium (₹ Crore)	Sum Assured (₹ Crore)	No. of Policies	No. of Lives	Premium (₹ Crore)	Sum Assured (₹ Crore)	No. of Policies	No. of Lives	Premium (₹ Crore)	Sum Assured (₹ Crore)
1	Andhra Pradesh	-	-	-	-	1	590	1.88	56.60	1	590	1.88	56.60
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	-	32,677	22.26	74.90	-	32,677	22.26	74.90
4	Bihar	-	-	-	-	-	62,295	4.32	164.45	-	62,295	4.32	164.45
5	Chattisgarh	-	-	-	-	1	670	9.43	7.00	1	670	9.43	7.00
6	Goa	-	-	-	-	1	428	0.39	20.22	1	428	0.39	20.22
7	Gujarat	-	-	-	-	5	16,155	11.83	280.24	5	16,155	11.83	280.24
8	Haryana	-	-	-	-	2	2,96,498	44.19	7,485.04	2	2,96,498	44.19	7,485.04
9	Himachal Pradesh	-	-	-	-	1	1,341	3.00	3.13	1	1,341	3.00	3.13
10	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-
11	Jharkhand	-	-	-	-	2	31,940	74.49	105.09	2	31,940	74.49	105.09
12	Karnataka	-	-	-	-	6	2,18,100	27.47	1,361.02	6	2,18,100	27.47	1,361.02
13	Kerala	-	-	-	-	5	5,139	14.83	101.15	5	5,139	14.83	101.15
14	Madhya Pradesh	-	-	-	-	-	338	3.54	20.78	-	338	3.54	20.78
15	Maharashtra	-	-	-	-	16	7,02,965	349.46	18,286.60	16	7,02,965	349.46	18,286.60
16	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
17	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-
18	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Orissa	-	-	-	-	1	90,260	13.67	334.83	1	90,260	13.67	334.83
21	Punjab	-	-	-	-	-	8	1.45	5.37	-	8	1.45	5.37
22	Rajasthan	-	-	-	-	1	17,560	12.42	718.83	1	17,560	12.42	718.83
23	Sikkim	-	-	-	-	-	6	0.00	0.04	-	6	0.00	0.04
24	Tamil Nadu	-	-	-	-	6	2,79,486	131.26	2,756.77	6	2,79,486	131.26	2,756.77
25	Telangana	-	-	-	-	4	5,01,395	9.89	1,968.74	4	5,01,395	9.89	1,968.74
26	Tripura	-	-	-	-	-	-	-	-	-	-	-	-
27	Uttar Pradesh	-	-	-	-	6	80,087	144.03	1,884.38	6	80,087	144.03	1,884.38
28	UttaraKhand	-	-	-	-	-	10	119.65	0.82	-	10	119.65	0.82
29	West Bengal	-	-	-	-	-	1,48,005	39.83	2,411.70	-	1,48,005	39.83	2,411.70
30	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
31	Chandigarh	-	-	-	-	-	-	-	1.20	-	-	-	1.20
32	Dadra & Nagar haveli	-	-	-	-	-	58	0.00	3.63	-	58	0.00	3.63
33	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
34	Delhi	-	-	-	-	4	38,224	39.56	914.81	4	38,224	39.56	914.81
35	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
36	Puducherry	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL		-	-	-	-	62	25,24,235	1,078.86	38,967.33	62	25,24,235	1,078.86	38,967.33

FORM L-26- INVESTMENT ASSETS

FORM - 3A
(Read with Regulation 10)

PART - A

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Statement as on: June 30, 2020

Statement of Investment Assets (Life Insurers)

(Business within India)

Periodicity of Submission: Quarterly

Section I

₹ Lakh

No	Particulars	Schedule	Amount	Particulars	Amount	Amount
1	Investments (Shareholders)	L-12	6,29,538.79	Reconciliation of Investment Assets		
	Investments (Policyholders)	L-13	72,14,942.90			
	Investments (Linked Liabilities)	L-14	61,52,996.09	Balance Sheet Value of:		
2	Loans	L-15	30,414.74	A. Life Fund	47,41,929.27	
3	Fixed Assets	L-16	32,905.32	Less : Investment Loan as per L-15	-	47,41,929.27
4	Current Assets			B. Pension & General Annuity and Group Business		31,02,552.42
	a. Cash & Bank Balance	L-17	29,355.88	C. Unit Linked Funds		61,52,996.09
	b. Advances & Other Assets	L-18	3,20,406.17			
5	Current Liabilities					
	a. Current Liabilities	L-19	5,10,368.50			
	b. Provisions	L-20	6,332.10			
	c. Misc. Exp not Written Off	L-21	-			
	d. Debit Balance of P&L A/c		-			
	Application of Funds as per Balance Sheet (A)		1,38,93,859.29			
	Less: Other Assets	Schedule	Amount			
1	Loans (if any)	L-15	30,414.74			
2	Fixed Assets (if any)	L-16	32,905.32			
3	Cash & Bank Balance (if any)	L-17	29,355.88			
4	Advances & Other Assets (if any)	L-18	3,20,406.17			
5	Current Liabilities	L-19	5,10,368.50			
6	Provisions	L-20	6,332.10			
7	Misc. Exp not Written Off	L-21	-			
8	Investments held outside India		-			
9	Debit Balance of P&L A/c		-			
	TOTAL (B)		(1,03,618.49)			
	Investment Assets	(A-B)	1,39,97,477.78	(A+B+C)		1,39,97,477.78

FORM L-26- INVESTMENT ASSETS

FORM - 3A

PART - A

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Statement as on: June 30, 2020

Statement of Investment Assets (Life Insurers)

(Business within India)

Periodicity of Submission: Quarterly

Section II

₹ Lakh

NON - LINKED BUSINESS

A. LIFE FUND	% as per Reg	SH		PH		Book Value (SH+PH)	Actual %	FVC Amount	Total Fund	Market Value			
		Balance	FRSM+	UL-Non Unit Res	PAR						NON PAR		
		(a)	(b)	(c)	(d)	(e)	(f) = [a+b+c+d+e]	(g) = [(f) - (a)]%	(h)	(i)=(f+h)	(j)		
1	Central Govt. Sec	Not Less than 25%	-	16,368.13	1,49,576.66	10,77,585.06	5,96,508.65	18,40,038.49	38.88%	-	18,40,038.49	19,59,740.25	
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not Less than 50%	-	2,83,826.28	1,53,177.59	16,20,823.18	6,81,349.68	27,39,176.72	57.88%	-	27,39,176.72	29,25,187.42	
3	Investment subject to Exposure Norms												
	a.	Housing & Infrastructure											
		1. Approved Investments	Not Less than 15%	-	1,13,119.05	4,874.13	6,25,497.93	1,03,914.03	8,47,405.14	17.90%	781.22	8,48,186.36	9,19,015.84
		2. Other Investments		-	-	-	599.94	-	599.94	0.01%	-	599.94	601.69
	b.	ii) Approved Investments	Not exceeding 35%	23,670.91	1,41,457.66	60,230.19	5,57,909.42	1,93,134.13	9,76,402.31	20.13%	2,650.27	9,79,052.58	10,17,736.41
		iii) Other Investments		-	84,129.56	-	1,08,768.70	-	1,92,898.26	4.08%	(17,984.59)	1,74,913.67	1,76,580.03
TOTAL LIFE FUND			100%	23,670.91	6,22,532.54	2,18,281.91	29,13,599.16	9,78,397.85	47,56,482.38	100.00%	(14,553.11)	47,41,929.27	50,39,121.39

B. PENSION & GENERAL ANNUITY AND GROUP BUSINESS	% as per Reg	PH		Book Value	Actual %	FVC Amount	Total Fund	Market Value			
		PAR	NON PAR								
		(a)	(b)	(c)= (a+b)	(d)	(e)	(f)=(c+e)	(g)			
1	Central Govt. Sec	Not Less than 20%		68,295.16	10,48,949.16	11,17,244.32	36.12%	-	11,17,244.32	12,10,060.34	
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not Less than 40%		1,57,135.53	14,67,758.10	16,24,893.63	52.53%	-	16,24,893.63	17,53,908.83	
3	Balance in Approved investment	Not Exceeding 60%		1,13,925.28	13,53,781.94	14,67,707.22	47.44%	9,039.31	14,76,746.53	15,66,719.85	
4	Other Investments			912.26	-	912.26	0.03%	-	912.26	912.26	
TOTAL PENSION, GENERAL ANNUITY FUND			100%		2,71,973.07	28,21,540.04	30,93,513.11	100.00%	9,039.31	31,02,552.42	33,21,540.94

LINKED BUSINESS

C. LINKED FUNDS	% as per Reg	PH		Total Fund	Actual %		
		PAR	NON PAR				
		(a)	(b)	(c)= (a+b)	(d)		
1	Approved Investments	Not Less than 75%	-	58,34,556.09	58,34,556.09	94.82%	
2	Other Investments	Not More than 25%	-	3,18,440.00	3,18,440.00	5.18%	
TOTAL LINKED INSURANCE FUND			100%	-	61,52,996.09	61,52,996.09	100.00%

Notes:

- (+) FRSM refers to 'Funds representing Solvency Margin
- Funds beyond Solvency Margin shall have a separate Custody Account.
- Other Investments shall be as permitted as per Sec 27A (2) of Insurance Act, 1938 as amended from time to time
- Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.
- Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account

CERTIFICATION:

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Signature: _____

Full Name: **Prasun Gajri**

Designation: **Chief Investment Officer**

Date: Jul 27, 2020

FORM L-27- ULIP LINKED BSNS

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: June 30, 2020

PART - B

₹ Lakh

PARTICULARS	ULGF0011/08/03LiquidFund101	ULGF00620/06/07StableMgFd101	ULGF00211/08/03SecureMgtF101	ULGF00311/08/03DefensiveF101	ULGF00411/08/03BalancedMF101	ULIF00102/01/04LiquidFund101	ULIF00720/06/07StableMgF101	ULGF01620/06/07SovereignF101	ULIF00202/01/04SecureMgtF101
Opening Balance (Market Value)	532.18	1,538.75	12,104.24	25,559.15	49,142.47	6,353.79	3,233.66	322.38	13,177.96
Add: Inflow during the Quarter	0.57	10.23	1,238.67	1,470.84	256.20	4,257.20	1,174.25	0.17	3,420.95
Increase / (Decrease) Value of Inv (N)	6.40	39.43	447.96	2,003.07	6,079.29	79.37	81.50	13.97	470.67
Less: Outflow during the Quarter	137.64	53.00	148.42	551.26	1,336.75	3,898.61	1,253.71	0.17	2,812.43
TOTAL INVESTIBLE FUNDS (MKT VALUE)	401.51	1,535.40	13,642.45	28,481.81	54,141.22	6,791.75	3,235.71	336.35	14,257.15

INVESTMENT OF UNIT FUND	ULGF0011/08/03LiquidFund101		ULGF00620/06/07StableMgFd101		ULGF00211/08/03SecureMgtF101		ULGF00311/08/03DefensiveF101		ULGF00411/08/03BalancedMF101		ULIF00102/01/04LiquidFund101		ULIF00720/06/07StableMgF101		ULGF01620/06/07SovereignF101		ULIF00202/01/04SecureMgtF101		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved Investments (>=75%)																			
Central Govt Securities	333.34	83.02%	474.41	30.90%	5,115.82	37.50%	8,916.42	31.31%	8,028.63	14.83%	5,829.40	85.83%	517.44	15.99%	325.55	96.79%	5,116.09	35.88%	
State Government Securities	-	0.00%	-	0.00%	1,502.17	11.01%	1,522.24	5.34%	1,265.74	2.34%	-	0.00%	-	0.00%	-	0.00%	1,586.28	11.13%	
Other Approved Securities	-	0.00%	-	0.00%	112.65	0.83%	-	0.00%	201.48	0.37%	-	0.00%	-	0.00%	-	0.00%	293.38	2.06%	
Corporate Bonds	-	0.00%	407.96	26.57%	4,598.78	33.71%	4,656.25	16.35%	8,061.66	14.89%	1,051.69	32.50%	-	0.00%	-	0.00%	3,995.30	28.02%	
Infrastructure Bonds	-	0.00%	555.89	36.20%	1,902.36	13.94%	4,644.78	16.31%	8,056.59	14.88%	-	0.00%	1,279.83	39.55%	-	0.00%	2,741.96	19.23%	
Equity	-	0.00%	-	0.00%	-	0.00%	6,589.25	23.13%	24,429.14	45.12%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Money Market Investments	67.19	16.73%	20.39	1.33%	34.50	0.25%	831.63	2.92%	442.06	0.82%	982.54	14.47%	215.41	6.66%	3.67	1.09%	149.78	1.05%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (A)	400.52	99.75%	1,458.65	95.00%	13,266.29	97.24%	27,160.57	95.36%	50,485.29	93.25%	6,811.94	100.30%	3,064.38	94.71%	329.22	97.88%	13,882.79	97.37%	
Current Assets:																			
Accrued Interest	-	0.00%	75.79	4.94%	346.99	2.54%	535.27	1.88%	638.40	1.18%	-	0.00%	168.90	5.22%	6.64	1.97%	313.92	2.20%	
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	7.62	0.03%	39.93	0.07%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Bank Balance	1.00	0.25%	1.00	0.07%	1.00	0.01%	1.12	0.00%	1.06	0.00%	1.00	0.01%	1.03	0.03%	0.50	0.15%	1.02	0.01%	
Receivable for Sale of Investments	-	0.00%	-	0.00%	53.03	0.39%	-	0.00%	52.98	0.10%	-	0.00%	-	0.00%	-	0.00%	63.64	0.45%	
Other Current Assets (for Investments)	-	0.00%	0.00	0.00%	0.00	0.00%	0.03	0.00%	0.15	0.00%	-	0.00%	1.49	0.05%	-	0.00%	21.77	0.15%	
Less: Current Liabilities																			
Payable for Investments	-	0.00%	-	0.00%	24.39	0.18%	-	0.00%	4.96	0.01%	-	0.00%	-	0.00%	-	0.00%	25.46	0.18%	
Fund Mgmt Charges Payable	0.01	0.00%	0.03	0.00%	0.28	0.00%	0.59	0.00%	1.11	0.00%	0.15	0.00%	0.07	0.00%	0.01	0.00%	0.31	0.00%	
Other Current Liabilities (for Investments)	0.00	0.00%	0.01	0.00%	0.20	0.00%	0.17	0.00%	0.30	0.00%	21.04	0.31%	0.02	0.00%	0.00	0.00%	0.20	0.00%	
Sub Total (B)	0.99	0.25%	76.75	5.00%	376.16	2.76%	543.29	1.91%	726.15	1.34%	(20.19)	-0.30%	171.33	5.29%	7.13	2.12%	374.37	2.63%	
Other Investments (<=25%)																			
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	517.50	1.82%	150.00	0.28%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Equity	-	0.00%	-	0.00%	-	0.00%	260.45	0.91%	827.28	1.53%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	1,952.49	3.61%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (C)	-	0.00%	-	0.00%	-	0.00%	777.95	2.73%	2,929.77	5.41%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Total (A + B + C)	401.51	100.00%	1,535.40	100.00%	13,642.45	100.00%	28,481.81	100.00%	54,141.22	100.00%	6,791.75	100.00%	3,235.71	100.00%	336.35	100.00%	14,257.15	100.00%	
Fund Carried Forward (as per L2)																			

FORM L-27 - ULIP LINKED BSNS

PART - B

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: June 30, 2020

₹ Lakh

PARTICULARS	ULIF00302/01/04DefensiveF101	ULIF00402/01/04BalancedMF101	ULIF00616/01/06EquityMgFd101	ULIF00502/01/04GrowthFund101	ULGF02225/02/12LiquidFund101	ULGF02825/02/12StableMgFd101	ULGF02325/02/12SecureMgTf10	ULGF02425/02/12DefensiveF101	ULGF02525/02/12BalancedMF101
Opening Balance (Market Value)	8,679.77	33,421.84	44,641.44	1,75,835.79	2,616.17	5,632.28	39,533.76	1,17,535.60	20,234.29
Add: Inflow during the Quarter	723.58	1,244.16	2,619.83	5,940.07	11.95	454.71	427.48	481.67	1.44
Increase / (Decrease) Value of Inv (Net)	649.75	4,090.89	9,235.25	36,557.59	32.29	143.94	1,386.13	9,119.55	2,553.62
Less: Outflow during the Quarter	827.01	1,994.72	2,784.96	7,636.77	27.24	255.52	792.65	2,148.35	402.02
TOTAL INVESTIBLE FUNDS (MKT VALUE)	9,226.10	36,763.17	53,711.56	2,10,696.68	2,633.17	5,975.41	40,554.71	1,24,988.48	22,387.33

INVESTMENT OF UNIT FUND	ULIF00302/01/04DefensiveF101		ULIF00402/01/04BalancedMF101		ULIF00616/01/06EquityMgFd101		ULIF00502/01/04GrowthFund101		ULGF02225/02/12LiquidFund101		ULGF02825/02/12StableMgFd101		ULGF02325/02/12SecureMgTf10		ULGF02425/02/12DefensiveF101		ULGF02525/02/12BalancedMF101	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)																		
Central Govt Securities	3,441.78	37.30%	5,683.36	15.46%	-	0.00%	-	0.00%	2,175.23	82.61%	1,034.89	17.32%	14,224.65	35.08%	41,758.34	33.41%	3,150.20	14.07%
State Government Securities	321.16	3.48%	881.30	2.40%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	4,568.50	11.27%	5,636.94	4.51%	518.37	2.32%
Other Approved Securities	-	0.00%	214.01	0.58%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	555.68	1.37%	507.13	0.41%	103.99	0.46%
Corporate Bonds	1,754.20	19.01%	7,190.36	19.56%	-	0.00%	-	0.00%	-	0.00%	1,789.64	29.95%	12,571.95	31.00%	28,678.61	22.95%	3,895.75	17.40%
Infrastructure Bonds	1,041.53	11.29%	2,755.84	7.50%	-	0.00%	-	0.00%	-	0.00%	2,827.64	47.32%	7,070.55	17.43%	13,621.44	10.90%	2,397.25	10.71%
Equity	2,138.62	23.18%	16,729.15	45.51%	45,434.81	84.59%	1,86,956.80	88.73%	-	0.00%	-	0.00%	-	0.00%	28,575.99	22.86%	10,996.31	49.12%
Money Market Investments	310.94	3.37%	824.32	2.24%	2,601.39	4.84%	2,457.93	1.17%	457.01	17.36%	13.29	0.22%	316.32	0.78%	2,649.42	2.12%	646.82	2.89%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (A)	9,008.24	97.64%	34,278.34	93.24%	48,036.20	89.43%	1,89,414.73	89.90%	2,632.24	99.96%	5,665.45	94.81%	39,307.65	96.92%	1,21,427.88	97.15%	21,708.69	96.97%
Current Assets:																		
Accrued Interest	136.54	1.48%	400.72	1.09%	-	0.00%	-	0.00%	-	0.00%	309.75	5.18%	968.43	2.39%	1,921.84	1.54%	234.83	1.05%
Dividend Receivable	2.57	0.03%	27.85	0.08%	74.31	0.14%	274.31	0.13%	-	0.00%	-	0.00%	-	0.00%	42.33	0.03%	16.22	0.07%
Bank Balance	1.05	0.01%	1.12	0.00%	1.38	0.00%	1.35	0.00%	1.00	0.04%	1.00	0.02%	1.05	0.00%	1.38	0.00%	1.09	0.00%
Receivable for Sale of Investments	-	0.00%	36.88	0.10%	266.53	0.50%	260.97	0.12%	-	0.00%	-	0.00%	360.62	0.89%	-	0.00%	-	0.00%
Other Current Assets (for Investments)	0.01	0.00%	0.11	0.00%	2.03	0.00%	1.80	0.00%	-	0.00%	-	0.00%	-	0.00%	0.31	0.00%	0.08	0.00%
Less: Current Liabilities																		
Payable for Investments	-	0.00%	3.37	0.01%	106.11	0.20%	248.01	0.12%	-	0.00%	-	0.00%	72.63	0.18%	-	0.00%	-	0.00%
Fund Mgmt Charges Payable	0.20	0.00%	0.80	0.00%	1.17	0.00%	4.58	0.00%	0.06	0.00%	0.13	0.00%	0.89	0.00%	2.74	0.00%	0.49	0.00%
Other Current Liabilities (for Investments)	1.68	0.02%	9.66	0.03%	0.29	0.00%	93.43	0.04%	0.02	0.00%	0.66	0.01%	9.51	0.02%	6.48	0.01%	0.14	0.00%
Sub Total (B)	138.29	1.50%	452.85	1.23%	236.67	0.44%	192.41	0.09%	0.93	0.04%	309.96	5.19%	1,247.06	3.08%	1,956.65	1.57%	251.59	1.12%
Other Investments (<=25%)																		
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	503.70	0.40%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	79.57	0.86%	577.52	1.57%	1,501.51	2.80%	4,732.47	2.25%	-	0.00%	-	0.00%	-	0.00%	1,100.25	0.88%	427.04	1.91%
Mutual funds	-	0.00%	1,454.46	3.96%	3,937.18	7.33%	16,357.07	7.76%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	79.57	0.86%	2,031.98	5.53%	5,438.68	10.13%	21,089.54	10.01%	-	0.00%	-	0.00%	-	0.00%	1,603.95	1.28%	427.04	1.91%
Total (A + B + C)	9,226.10	100.00%	36,763.17	100.00%	53,711.56	100.00%	2,10,696.68	100.00%	2,633.17	100.00%	5,975.41	100.00%	40,554.71	100.00%	1,24,988.48	100.00%	22,387.33	100.00%
Fund Carried Forward (as per LB2)																		

FORM L-27- ULIP LINKED BSNS

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: June 30, 2020

PART - B

₹ Lakh

PARTICULARS	ULIF00802/01/04LiquidFund101	ULIF01420/06/07StableMgFd101	ULGF01520/06/07SovereignF101	ULIF00902/01/04SecureMgtF101	ULIF01002/01/04DefensiveF101	ULIF01102/01/04BalancedMF101	ULIF01316/01/06EquityMgFd101	ULIF01202/01/04GrowthFund101	ULGF02918/02/12LiquidFund101
Opening Balance (Market Value)	2,579.55	1,728.60	0.28	6,072.60	4,389.47	21,352.84	17,436.71	77,432.45	650.78
Add: Inflow during the Quarter	1,666.39	462.26	0.00	820.01	314.77	630.62	581.16	2,639.76	15.58
Increase / (Decrease) Value of Inv [Net]	32.04	44.20	0.01	216.06	336.14	2,547.32	3,555.25	16,073.06	8.08
Less: Outflow during the Quarter	1,562.31	666.42	-	892.05	346.69	871.38	775.68	3,221.59	4.89
TOTAL INVESTIBLE FUNDS (MKT VALUE)	2,715.66	1,568.64	0.29	6,216.61	4,693.69	23,659.40	20,797.44	92,923.69	669.55

INVESTMENT OF UNIT FUND	ULIF00802/01/04LiquidFund101		ULIF01420/06/07StableMgFd101		ULGF01520/06/07SovereignF101		ULIF00902/01/04SecureMgtF101		ULIF01002/01/04DefensiveF101		ULIF01102/01/04BalancedMF101		ULIF01316/01/06EquityMgFd101		ULIF01202/01/04GrowthFund101		ULGF02918/02/12LiquidFund101		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved Investments (>=75%)																			
Central Govt Securities	2,317.09	85.32%	230.54	14.70%	0.26	91.65%	2,179.73	35.06%	1,583.54	33.74%	4,216.68	17.82%	-	0.00%	-	0.00%	554.30	82.79%	
State Government Securities	-	0.00%	-	0.00%	0.01	1.77%	697.52	11.22%	174.78	3.72%	565.07	2.39%	-	0.00%	-	0.00%	-	0.00%	
Other Approved Securities	-	0.00%	-	0.00%	0.01	1.81%	112.65	1.81%	-	0.00%	201.48	0.85%	-	0.00%	-	0.00%	-	0.00%	
Corporate Bonds	-	0.00%	604.88	38.56%	-	0.00%	1,883.56	30.30%	867.52	18.48%	3,055.79	12.92%	-	0.00%	-	0.00%	-	0.00%	
Infrastructure Bonds	-	0.00%	576.06	36.72%	-	0.00%	1,102.93	17.74%	703.93	15.00%	2,944.49	12.45%	-	0.00%	-	0.00%	-	0.00%	
Equity	-	0.00%	-	0.00%	-	0.00%	-	0.00%	1,093.12	23.29%	11,358.76	48.01%	17,572.24	84.49%	82,039.04	88.29%	-	0.00%	
Money Market Investments	397.57	14.64%	117.19	7.47%	0.01	3.50%	92.98	1.50%	161.97	3.45%	470.07	1.99%	1,001.84	4.82%	1,398.47	1.50%	114.27	17.07%	
Mutual Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (A)	2,714.66	99.96%	1,528.67	97.45%	0.28	98.71%	6,069.38	97.63%	4,584.87	97.68%	22,812.33	96.42%	18,574.08	89.31%	83,437.50	89.79%	668.57	99.85%	
Current Assets:																			
Accrued Interest	-	0.00%	79.75	5.08%	0.00	0.82%	135.00	2.17%	64.54	1.37%	287.65	1.22%	-	0.00%	-	0.00%	-	0.00%	
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	-	0.00%	1.18	0.03%	13.90	0.06%	28.98	0.14%	120.41	0.13%	-	0.00%	
Bank Balance	1.00	0.04%	1.02	0.06%	0.00	0.47%	1.01	0.02%	1.02	0.02%	1.07	0.00%	1.14	0.01%	1.20	0.00%	1.00	0.15%	
Receivable for Sale of Investments	-	0.00%	-	0.00%	-	0.00%	31.82	0.51%	-	0.00%	52.09	0.22%	109.66	0.53%	115.11	0.12%	-	0.00%	
Other Current Assets (for Investments)	0.08	0.00%	-	0.00%	0.00	0.00%	-	0.00%	1.72	0.04%	36.56	0.15%	7.25	0.03%	0.71	0.00%	0.00	0.00%	
Less: Current Liabilities																			
Payable for Investments	-	0.00%	-	0.00%	-	0.00%	11.17	0.18%	-	0.00%	-	0.00%	39.67	0.19%	109.39	0.12%	-	0.00%	
Fund Mgmt Charges Payable	0.06	0.00%	0.04	0.00%	0.00	0.00%	0.14	0.00%	0.10	0.00%	0.52	0.00%	0.45	0.00%	2.02	0.00%	0.01	0.00%	
Other Current Liabilities (for Investments)	0.02	0.00%	40.76	2.60%	0.00	0.00%	9.29	0.15%	0.03	0.00%	0.14	0.00%	0.11	0.00%	53.57	0.06%	0.01	0.00%	
Sub Total (B)	1.00	0.04%	39.96	2.55%	0.00	1.29%	147.23	2.37%	68.33	1.46%	390.62	1.65%	106.81	0.51%	72.46	0.08%	0.98	0.15%	
Other Investments (<=25%)																			
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Equity	-	0.00%	-	0.00%	-	0.00%	-	0.00%	40.48	0.86%	456.45	1.93%	583.25	2.80%	2,041.59	2.20%	-	0.00%	
Mutual Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	1,533.30	7.37%	7,372.14	7.93%	-	0.00%	
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (C)	-	0.00%	-	0.00%	-	0.00%	-	0.00%	40.48	0.86%	456.45	1.93%	2,116.55	10.18%	9,413.73	10.13%	-	0.00%	
Total (A + B + C)	2,715.66	100.00%	1,568.64	100.00%	0.29	100.00%	6,216.61	100.00%	4,693.69	100.00%	23,659.40	100.00%	20,797.44	100.00%	92,923.69	100.00%	669.55	100.00%	
Fund Carried Forward (as per LB2)																			

FORM L-27- ULIP LINKED BSNS

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: June 30, 2020

PART - B

₹ Lakh

PARTICULARS	ULGF03518/02/12StableMgFd101	ULGF03018/02/12SecureMgtF10	ULGF03118/02/12DefensiveF101	ULGF03218/02/12BalancedMF101	ULGF03318/02/12GrowthFund10	ULGF00928/03/05SecureMgtF101	ULGF01028/03/05DefensiveF101	ULGF01128/03/05BalancedMF101	ULIF01520/02/08LiquidFdl101
Opening Balance (Market Value)	7,429.52	7,794.42	15,335.17	17,944.76	32.37	9.65	247.85	782.14	4,955.42
Add: Inflow during the Quarter	169.99	75.72	298.82	394.15	-	0.00	-0.00	4.44	3,109.39
Increase / (Decrease) Value of Inv [N]	186.51	271.20	1,213.85	2,281.13	7.00	0.27	19.42	100.36	54.48
Less: Outflow during the Quarter	51.00	78.57	146.23	216.38	0.00	0.00	0.00	0.03	2,943.91
TOTAL INVESTIBLE FUNDS (MKT VALUE)	7,735.02	8,062.77	16,701.61	20,403.65	39.37	9.92	267.26	886.91	5,175.37

INVESTMENT OF UNIT FUND	ULGF03518/02/12StableMgFd101		ULGF03018/02/12SecureMgtF10		ULGF03118/02/12DefensiveF101		ULGF03218/02/12BalancedMF101		ULGF03318/02/12GrowthFund10		ULGF00928/03/05SecureMgtF101		ULGF01028/03/05DefensiveF101		ULGF01128/03/05BalancedMF101		ULIF01520/02/08LiquidFdl101		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved Investments (>=75%)																			
Central Govt Securities	1,933.06	24.99%	2,949.85	36.59%	5,983.57	35.83%	3,672.43	18.00%	-	0.00%	9.54	96.17%	125.51	46.96%	197.88	22.31%	4,351.11	84.07%	
State Government Securities	-	0.00%	916.33	11.36%	534.17	3.20%	469.59	2.30%	-	0.00%	-	0.00%	22.17	8.30%	-	0.00%	-	-	
Other Approved Securities	-	0.00%	93.16	1.16%	-	0.00%	75.82	0.37%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	-	
Corporate Bonds	2,405.06	31.09%	2,307.11	28.61%	2,584.97	15.48%	3,339.51	16.37%	-	0.00%	-	0.00%	10.80	4.04%	64.78	7.30%	-	0.00%	
Infrastructure Bonds	2,927.06	37.84%	1,501.80	18.63%	2,605.90	15.60%	1,601.24	7.85%	-	0.00%	-	0.00%	32.61	12.20%	127.99	14.43%	-	0.00%	
Equity	-	0.00%	-	0.00%	3,820.79	22.88%	10,018.56	49.10%	36.84	93.57%	-	0.00%	63.38	23.71%	410.92	46.33%	-	0.00%	
Money Market Investments	72.27	0.93%	90.25	1.12%	539.52	3.23%	638.84	3.13%	-	0.00%	0.07	0.69%	5.09	1.90%	31.49	3.55%	831.94	16.08%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	-	
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	-	
Sub Total (A)	7,337.44	94.86%	7,858.50	97.47%	16,068.92	96.21%	19,815.99	97.12%	36.84	93.57%	9.61	96.86%	259.56	97.12%	833.06	93.93%	5,183.05	100.15%	
Current Assets:																			
Accrued Interest	396.77	5.13%	175.88	2.18%	268.62	1.61%	200.96	0.98%	-	0.00%	0.26	2.65%	4.07	1.52%	6.72	0.76%	-	0.00%	
Dividend Receivable	-	0.00%	-	0.00%	5.62	0.03%	14.58	0.07%	0.03	0.09%	-	0.00%	0.07	0.03%	0.68	0.08%	-	0.00%	
Bank Balance	1.01	0.01%	1.01	0.01%	1.08	0.01%	1.09	0.01%	0.62	1.58%	0.05	0.51%	1.00	0.37%	1.00	0.11%	1.00	0.02%	
Receivable for Sale of Investments	-	0.00%	42.43	0.53%	-	0.00%	-	0.00%	0.00	0.00%	-	0.00%	-	0.00%	-	0.00%	-	-	
Other Current Assets (for Investments)	-	0.00%	-	0.00%	0.04	0.00%	0.07	0.00%	-	0.00%	-	0.00%	0.00	0.00%	0.00	0.00%	-	0.00%	
Less: Current Liabilities																			
Payable for Investments	-	0.00%	14.40	0.18%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	-	
Fund Mgmt Charges Payable	0.17	0.00%	0.18	0.00%	0.37	0.00%	0.45	0.00%	0.00	0.00%	0.00	0.00%	0.01	0.00%	0.02	0.00%	0.18	0.00%	
Other Current Liabilities (for Investments)	0.04	0.00%	0.47	0.01%	15.53	0.09%	19.77	0.10%	0.00	0.00%	0.00	0.01%	0.00	0.00%	0.01	0.00%	8.50	0.16%	
Sub Total (B)	397.57	5.14%	204.28	2.53%	259.46	1.55%	196.48	0.96%	0.66	1.67%	0.31	3.14%	5.14	1.92%	8.37	0.94%	-7.68	-0.15%	
Other Investments (<=25%)																			
Corporate Bonds	-	0.00%	-	0.00%	225.00	1.35%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	-	
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	-	
Equity	-	0.00%	-	0.00%	148.24	0.89%	391.18	1.92%	1.88	4.77%	-	0.00%	2.56	0.96%	12.97	1.46%	-	0.00%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	32.52	3.67%	-	0.00%	
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	-	
Sub Total (C)	-	0.00%	-	0.00%	373.24	2.23%	391.18	1.92%	1.88	4.77%	-	0.00%	2.56	0.96%	45.48	5.13%	-	0.00%	
Total (A + B + C)	7,735.02	100.00%	8,062.77	100.00%	16,701.61	100.00%	20,403.65	100.00%	39.37	100.00%	9.92	100.00%	267.26	100.00%	886.91	100.00%	5,175.37	100.00%	
Fund Carried Forward (as per LB2)																			

FORM L-27- ULIP LINKED BSNS

PART - B

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: June 30, 2020

₹ Lakh

PARTICULARS	ULIF01620/02/08StableMFI101	ULIF01720/02/08SecureMFI101	ULIF01820/02/08DefnsvFdl101	ULIF01920/02/08BalncdMFI101	ULIF02020/02/08EquityMFI101	ULIF02120/02/08GrwthFdl101	ULGF03620/02/12LiquidFdl101	ULGF03720/02/12StableMFI101	ULGF03820/02/12SecureMFI101
Opening Balance (Market Value)	4,801.56	18,899.94	9,603.80	43,950.15	47,308.95	2,20,950.20	5,653.03	4,952.06	91,055.74
Add: Inflow during the Quarter	1,703.14	2,179.84	678.95	1,221.43	2,231.16	5,262.72	839.29	21.67	3,027.09
Increase / (Decrease) Value of Inv (Net)	109.71	621.27	708.05	5,311.93	9,490.64	45,260.61	63.63	117.35	2,986.26
Less: Outflow during the Quarter	1,670.47	2,627.45	804.61	2,871.43	3,618.19	11,998.62	136.46	98.06	7,405.59
TOTAL INVESTIBLE FUNDS (MKT VALUE)	4,943.93	19,073.60	10,186.19	47,612.07	55,412.57	2,59,474.91	6,419.49	4,993.02	89,663.50

INVESTMENT OF UNIT FUND	ULIF01620/02/08StableMFI101		ULIF01720/02/08SecureMFI101		ULIF01820/02/08DefnsvFdl101		ULIF01920/02/08BalncdMFI101		ULIF02020/02/08EquityMFI101		ULIF02120/02/08GrwthFdl101		ULGF03620/02/12LiquidFdl101		ULGF03720/02/12StableMFI101		ULGF03820/02/12SecureMFI101		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved Investments (>=75%)																			
Central Govt Securities	1,542.71	31.20%	6,685.60	35.05%	3,377.74	33.16%	7,133.64	14.98%	-	0.00%	-	0.00%	5,313.30	82.77%	1,393.51	27.91%	32,102.57	35.80%	
State Government Securities	-	0.00%	2,153.05	11.29%	351.24	3.45%	1,147.13	2.41%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	10,463.74	11.67%	
Other Approved Securities	334.69	6.77%	249.14	1.31%	-	0.00%	342.29	0.72%	-	0.00%	-	0.00%	397.45	6.19%	397.45	7.96%	1,361.01	1.52%	
Corporate Bonds	791.12	16.00%	7,508.21	39.36%	2,158.28	21.19%	10,929.11	22.95%	-	0.00%	-	0.00%	-	0.00%	992.35	19.87%	30,149.05	33.62%	
Infrastructure Bonds	1,991.64	40.28%	1,739.30	9.12%	1,312.99	12.89%	3,280.96	6.89%	-	0.00%	-	0.00%	-	0.00%	1,853.57	37.12%	12,797.48	14.27%	
Equity	-	0.00%	-	0.00%	2,383.48	23.40%	21,631.88	45.43%	47,128.71	85.05%	2,29,961.04	88.63%	-	0.00%	-	0.00%	-	0.00%	
Money Market Investments	59.93	1.21%	290.88	1.53%	365.07	3.58%	0.55	0.00%	2,329.80	4.20%	3,620.09	1.40%	1,105.40	17.22%	152.91	3.06%	37.85	0.04%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (A)	4,720.09	95.47%	18,626.17	97.65%	9,948.79	97.67%	44,465.55	93.39%	49,458.50	89.26%	2,33,581.13	90.02%	6,418.70	99.99%	4,789.79	95.93%	86,911.70	96.93%	
Current Assets:																			
Accrued Interest	217.32	4.40%	464.58	2.44%	152.93	1.50%	522.41	1.10%	-	0.00%	-	0.00%	-	0.00%	202.41	4.05%	2,155.08	2.40%	
Dividend Receivable	-	0.00%	-	0.00%	2.88	0.03%	36.37	0.08%	77.78	0.14%	343.03	0.13%	-	0.00%	-	0.00%	-	0.00%	
Bank Balance	1.00	0.02%	1.04	0.01%	1.05	0.01%	1.00	0.00%	1.34	0.00%	1.52	0.00%	1.00	0.02%	1.02	0.02%	1.00	0.00%	
Receivable for Sale of Investments	-	0.00%	95.46	0.50%	-	0.00%	9.66	0.02%	299.81	0.54%	322.78	0.12%	-	0.00%	-	0.00%	753.05	0.84%	
Other Current Assets (for Investments)	5.72	0.12%	-	0.00%	0.01	0.00%	0.13	0.00%	0.39	0.00%	2.17	0.00%	0.07	0.00%	0.00	0.00%	7.67	0.01%	
Less: Current Liabilities																			
Payable for Investments	-	0.00%	34.27	0.18%	-	0.00%	-	0.00%	100.56	0.18%	306.71	0.12%	-	0.00%	-	0.00%	160.41	0.18%	
Fund Mgmt Charges Payable	0.17	0.00%	0.66	0.00%	0.35	0.00%	1.63	0.00%	1.89	0.00%	8.85	0.00%	0.22	0.00%	0.17	0.00%	3.07	0.00%	
Other Current Liabilities (for Investments)	0.03	0.00%	78.72	0.41%	6.98	0.07%	87.97	0.18%	48.79	0.09%	291.70	0.11%	0.06	0.00%	0.04	0.00%	1.53	0.00%	
Sub Total (B)	223.84	4.53%	447.43	2.35%	149.54	1.47%	479.98	1.01%	228.08	0.41%	62.24	0.02%	0.79	0.01%	203.22	4.07%	2,751.80	3.07%	
Other Investments (<=25%)																			
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Equity	-	0.00%	-	0.00%	87.86	0.86%	757.34	1.59%	1,558.82	2.81%	5,882.92	2.27%	-	0.00%	-	0.00%	-	0.00%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	1,909.21	4.01%	4,167.16	7.52%	19,948.62	7.69%	-	0.00%	-	0.00%	-	0.00%	
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (C)	-	0.00%	-	0.00%	87.86	0.86%	2,666.55	5.60%	5,725.98	10.33%	25,831.54	9.96%	-	0.00%	-	0.00%	-	0.00%	
Total (A + B + C)	4,943.93	100.00%	19,073.60	100.00%	10,186.19	100.00%	47,612.07	100.00%	55,412.57	100.00%	2,59,474.91	100.00%	6,419.49	100.00%	4,993.02	100.00%	89,663.50	100.00%	
Fund Carried Forward (as per LB2)																			

FORM L-27- ULIP LINKED BSNS

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: June 30, 2020

PART - B

₹ Lakh

PARTICULARS	ULGF03920/02/12DefnsvFdlI101	ULGF04020/02/12BalncdMFI101	ULIF02208/10/08LiquidFdlI101	ULIF02308/10/08StableMFI101	ULIF02408/10/08SecureMFI101	ULIF02508/10/08DefnsvFdlI101	ULIF02608/10/08BalncdMFI101	ULIF02708/10/08EquityMFI101	ULIF02808/10/08GrwthFdlI101
Opening Balance (Market Value)	1,05,461.55	16,443.75	2,967.42	2,139.66	8,948.30	4,112.16	19,189.47	21,598.55	1,00,439.80
Add: Inflow during the Quarter	854.34	140.69	1,113.52	357.66	822.44	335.04	439.71	653.83	2,257.33
Increase / (Decrease) Value of Inv (Net)	8,212.17	2,033.37	32.82	49.42	297.75	302.78	2,271.93	4,303.56	20,615.16
Less: Outflow during the Quarter	321.36	604.95	1,043.38	511.31	1,503.51	530.81	2,578.01	2,661.17	10,235.39
TOTAL INVESTIBLE FUNDS (MKT VALUE)	1,14,206.70	18,012.86	3,070.37	2,035.43	8,564.98	4,219.17	19,323.09	23,894.76	1,13,076.90

INVESTMENT OF UNIT FUND	ULGF03920/02/12DefnsvFdlI101		ULGF04020/02/12BalncdMFI101		ULIF02208/10/08LiquidFdlI101		ULIF02308/10/08StableMFI101		ULIF02408/10/08SecureMFI101		ULIF02508/10/08DefnsvFdlI101		ULIF02608/10/08BalncdMFI101		ULIF02708/10/08EquityMFI101		ULIF02808/10/08GrwthFdlI101		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved Investments (>=75%)																			
Central Govt Securities	35,602.12	31.17%	2,989.99	16.60%	2,673.36	87.07%	645.53	31.71%	2,984.97	34.85%	1,292.84	30.64%	3,859.68	19.97%	-	0.00%	-	-	0.00%
State Government Securities	5,354.48	4.69%	422.66	2.35%	-	0.00%	-	0.00%	992.28	11.59%	171.26	4.06%	503.74	2.61%	-	0.00%	-	-	0.00%
Other Approved Securities	-	0.00%	32.50	0.18%	-	0.00%	-	0.00%	172.23	2.01%	-	0.00%	222.06	1.15%	-	0.00%	-	-	0.00%
Corporate Bonds	24,272.85	21.25%	2,690.74	14.94%	-	0.00%	364.60	17.91%	3,002.78	35.06%	897.94	21.28%	2,405.29	12.45%	-	0.00%	-	-	0.00%
Infrastructure Bonds	15,556.49	13.62%	1,980.03	10.99%	-	0.00%	840.16	41.28%	1,175.80	13.73%	546.37	12.95%	2,274.68	11.77%	-	0.00%	-	-	0.00%
Equity	26,019.71	22.78%	9,058.34	50.29%	-	0.00%	-	0.00%	-	0.00%	963.08	22.83%	9,463.29	48.97%	20,960.24	87.72%	1,01,956.05	90.17%	
Money Market Investments	2,783.34	2.44%	280.50	1.56%	450.40	14.67%	124.62	6.12%	18.77	0.22%	238.69	5.66%	48.56	0.25%	308.74	1.29%	582.22	0.51%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	-	0.00%
Sub Total (A)	1,09,588.99	95.96%	17,454.76	96.90%	3,123.76	101.74%	1,974.90	97.03%	8,346.84	97.45%	4,110.17	97.42%	18,777.29	97.18%	21,268.98	89.01%	1,02,538.27	90.68%	
Current Assets:																			
Accrued Interest	2,069.19	1.81%	194.96	1.08%	-	0.00%	91.42	4.49%	209.02	2.44%	53.55	1.27%	174.18	0.90%	-	0.00%	-	-	0.00%
Dividend Receivable	38.42	0.03%	13.33	0.07%	-	0.00%	-	0.00%	-	0.00%	1.13	0.03%	12.59	0.07%	35.15	0.15%	156.25	0.14%	
Bank Balance	1.40	0.00%	1.04	0.01%	1.00	0.03%	1.02	0.05%	1.00	0.01%	1.04	0.02%	1.00	0.01%	1.05	0.00%	1.08	0.00%	
Receivable for Sale of Investments	-	0.00%	-	0.00%	-	0.00%	-	0.00%	53.03	0.62%	-	0.00%	139.04	0.72%	182.98	0.77%	302.09	0.27%	
Other Current Assets (for Investments)	0.28	0.00%	0.22	0.00%	-	0.00%	-	0.00%	-	0.00%	31.67	0.75%	0.12	0.00%	0.20	0.00%	1.39	0.00%	
Less: Current Liabilities																			
Payable for Investments	-	0.00%	-	0.00%	-	0.00%	-	0.00%	15.36	0.18%	31.66	0.75%	-	0.00%	28.76	0.12%	136.76	0.12%	
Fund Mgmt Charges Payable	3.91	0.00%	0.62	0.00%	0.11	0.00%	0.07	0.00%	0.29	0.00%	0.14	0.00%	0.67	0.00%	0.82	0.00%	3.87	0.00%	
Other Current Liabilities (for Investments)	9.05	0.01%	0.15	0.00%	54.28	1.77%	31.84	1.56%	29.25	0.34%	10.88	0.26%	148.25	0.77%	148.28	0.62%	545.59	0.48%	
Sub Total (B)	2,096.33	1.84%	208.79	1.16%	-53.39	-1.74%	60.53	2.97%	218.14	2.55%	44.70	1.06%	178.01	0.92%	41.52	0.17%	-225.40	-0.20%	
Other Investments (<=25%)																			
Corporate Bonds	1,515.00	1.33%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	-	0.00%
Equity	1,006.38	0.88%	349.31	1.94%	-	0.00%	-	0.00%	-	0.00%	32.29	0.77%	367.80	1.90%	694.06	2.90%	2,631.17	2.33%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	32.01	0.76%	-	0.00%	1,890.20	7.91%	8,132.87	7.19%	
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	-	0.00%
Sub Total (C)	2,521.38	2.21%	349.31	1.94%	-	0.00%	-	0.00%	-	0.00%	64.30	1.52%	367.80	1.90%	2,584.26	10.82%	10,764.04	9.52%	
Total (A + B + C)	1,14,206.70	100.00%	18,012.86	100.00%	3,070.37	100.00%	2,035.43	100.00%	8,564.98	100.00%	4,219.17	100.00%	19,323.09	100.00%	23,894.76	100.00%	1,13,076.90	100.00%	
Fund Carried Forward (as per LB2)																			

FORM L-27- ULIP LINKED BSNS

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: June 30, 2020

PART - B

₹ Lakh

PARTICULARS	ULGF04311/02/12LiquidFdlI101	ULGF04811/02/12StableMFII101	ULGF04411/02/12SecureMFII101	ULGF04511/02/12DefnsvFdlI101	ULGF04611/02/12BalncdMFII101	ULIF02904/08/08MoneyPlusF101	ULIF03004/08/08BondOprtFdl101	ULIF03204/08/08Large-CapF101	ULIF03104/08/08Mid-capFnd101									
Opening Balance (Market Value)	2,310.67	2,438.39	6,333.87	24,898.83	433.72	271.76	323.42	1,119.47	348.76									
Add: Inflow during the Quarter	124.40	51.26	212.14	715.88	5.74	1,306.81	11.37	760.09	153.93									
Increase / (Decrease) Value of Inv [Net]	24.84	218.63	218.63	1,924.57	53.75	5.77	10.98	207.51	65.69									
Less: Outflow during the Quarter	60.98	26.33	58.10	808.55	0.08	1,125.71	2.04	937.13	173.85									
TOTAL INVESTIBLE FUNDS (MKT VALUE)	2,398.92	2,524.36	6,706.54	26,730.73	493.13	458.64	343.73	1,149.93	394.52									
INVESTMENT OF UNIT FUND	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)																		
Central Govt Securities	2,025.08	84.42%	680.04	26.94%	2,481.11	37.00%	8,524.49	31.89%	61.42	12.46%	382.22	83.34%	104.74	30.47%	0.00	0.00%	-	0.00%
State Government Securities	-	0.00%	-	0.00%	748.03	11.15%	1,059.38	3.96%	9.92	2.01%	-	0.00%	88.75	25.82%	0.00	0.00%	-	0.00%
Other Approved Securities	-	0.00%	209.18	8.29%	101.82	1.52%	-	0.00%	4.33	0.88%	-	0.00%	-	0.00%	0.00	0.00%	-	0.00%
Corporate Bonds	-	0.00%	522.91	20.71%	2,119.14	31.60%	5,464.79	20.44%	75.02	15.21%	-	0.00%	75.41	21.94%	0.00	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	878.84	34.81%	1,033.63	15.41%	3,674.07	13.74%	53.05	10.76%	-	0.00%	21.55	6.27%	0.00	0.00%	-	0.00%
Equity	-	0.00%	-	0.00%	-	0.00%	6,111.31	22.86%	242.28	49.13%	-	0.00%	-	0.00%	1,111.63	96.67%	384.62	97.49%
Money Market Investments	371.45	15.48%	148.45	5.88%	36.39	0.54%	971.81	3.64%	31.94	6.48%	63.57	13.86%	44.73	13.01%	10.28	0.89%	1.09	0.28%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00	0.00%	-	0.00%
Sub Total (A)	2,396.53	99.90%	2,439.41	96.63%	6,520.11	97.22%	25,805.83	96.54%	477.97	96.93%	445.79	97.20%	335.18	97.51%	1,121.92	97.56%	385.71	97.76%
Current Assets:																		
Accrued Interest	-	0.00%	84.04	3.33%	163.38	2.44%	404.32	1.51%	4.41	0.89%	11.87	2.59%	7.59	2.21%	0.00	0.00%	-	0.00%
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	9.08	0.03%	0.35	0.07%	-	0.00%	-	0.00%	1.24	0.11%	-	0.00%
Bank Balance	1.00	0.04%	1.02	0.04%	1.00	0.01%	1.14	0.00%	1.00	0.20%	1.01	0.22%	1.00	0.29%	1.00	0.09%	1.00	0.25%
Receivable for Sale of Investments	-	0.00%	-	0.00%	31.82	0.47%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00	0.00%	-	0.00%
Other Current Assets (for Investments)	1.50	0.06%	-	0.00%	2.61	0.04%	0.07	0.00%	0.00	0.00%	-	0.00%	-	0.00%	0.00	0.00%	0.00	0.00%
Less: Current Liabilities																		
Payable for Investments	-	0.00%	-	0.00%	12.03	0.18%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00	0.00%	-	0.00%
Fund Mgmt Charges Payable	0.08	0.00%	0.09	0.00%	0.23	0.00%	0.92	0.00%	0.02	0.00%	0.02	0.00%	0.02	0.00%	0.06	0.00%	0.02	0.00%
Other Current Liabilities (for Investments)	0.02	0.00%	0.02	0.00%	0.11	0.00%	24.00	0.09%	0.01	0.00%	0.01	0.00%	0.01	0.00%	0.46	0.04%	0.01	0.00%
Sub Total (B)	2.39	0.10%	84.95	3.37%	186.43	2.78%	389.69	1.46%	5.74	1.16%	12.85	2.80%	8.55	2.49%	1.72	0.15%	0.97	0.25%
Other Investments (<=25%)																		
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	300.00	1.12%	-	0.00%	-	0.00%	-	0.00%	0.00	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00	0.00%	-	0.00%
Equity	-	0.00%	-	0.00%	-	0.00%	235.22	0.88%	9.41	1.91%	-	0.00%	-	0.00%	26.29	2.29%	7.85	1.99%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00	0.00%	-	0.00%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00	0.00%	-	0.00%
Sub Total (C)	-	0.00%	-	0.00%	-	0.00%	535.22	2.00%	9.41	1.91%	-	0.00%	-	0.00%	26.29	2.29%	7.85	1.99%
Total (A + B + C)	2,398.92	100.00%	2,524.36	100.00%	6,706.54	100.00%	26,730.73	100.00%	493.13	100.00%	458.64	100.00%	343.73	100.00%	1,149.93	100.00%	394.52	100.00%
Fund Carried Forward (as per LB2)																		

FORM L-27- ULIP LINKED BSNS

PART - B

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: June 30, 2020

₹ Lakh

PARTICULARS	ULIF03304/08/08ManagerFnd101	ULIF03501/01/10BlueChipFd101	ULIF03401/01/10IncomeFund101	ULIF03601/01/10OpprntnyFd101	ULIF03701/01/10VantageFnd101	ULIF03901/09/10BalancedFd101	ULIF04126/10/10CaptiGuaFd101	ULIF03801/09/10ShortTrmFd101	ULIF04001/09/10HighestNAV101
Opening Balance (Market Value)	1,688.84	4,40,465.61	2,76,978.73	12,69,487.55	10,283.94	6,00,257.70	672.57	12,264.75	5,54,712.16
Add: Inflow during the Quarter	10.98	34,694.75	24,965.86	96,710.14	83.64	28,153.35	-	1,238.35	10.24
Increase / (Decrease) Value of Inv [Net]	181.60	84,719.47	9,031.31	2,69,667.75	1,234.25	87,678.27	70.00	381.27	22,286.69
Less: Outflow during the Quarter	16.87	26,553.79	26,176.87	57,356.81	1,738.70	29,231.59	1.49	1,117.63	4,745.46
TOTAL INVESTIBLE FUNDS (MKT VALUE)	1,864.54	5,33,326.04	2,84,799.03	15,78,508.63	9,863.13	6,86,857.74	741.08	12,766.74	5,72,263.63

INVESTMENT OF UNIT FUND	ULIF03304/08/08ManagerFnd101		ULIF03501/01/10BlueChipFd101		ULIF03401/01/10IncomeFund101		ULIF03601/01/10OpprntnyFd101		ULIF03701/01/10VantageFnd101		ULIF03901/09/10BalancedFd101		ULIF04126/10/10CaptiGuaFd101		ULIF03801/09/10ShortTrmFd101		ULIF04001/09/10HighestNAV101		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved Investments (>=75%)																			
Central Govt Securities	485.25	26.03%	-	0.00%	99,318.28	34.87%	-	0.00%	2,513.18	25.48%	64,933.67	9.45%	238.37	32.16%	1,254.79	9.83%	2,10,465.62	36.78%	
State Government Securities	66.63	3.57%	-	0.00%	35,666.51	12.52%	-	0.00%	96.52	0.98%	15,667.99	2.28%	-	0.00%	1,088.60	8.53%	11,160.53	1.95%	
Other Approved Securities	39.85	2.14%	-	0.00%	1,102.77	0.39%	-	0.00%	-	0.00%	2,341.88	0.34%	-	0.00%	-	0.00%	-	0.00%	
Corporate Bonds	65.05	3.49%	-	0.00%	96,074.59	33.73%	-	0.00%	736.06	7.46%	1,00,447.10	14.62%	-	0.00%	5,684.24	44.52%	1,34,351.25	23.48%	
Infrastructure Bonds	62.33	3.34%	-	0.00%	42,267.78	14.84%	-	0.00%	1,001.39	10.15%	49,895.77	7.26%	-	0.00%	4,210.73	32.98%	1,43,841.41	25.14%	
Equity	1,048.81	56.25%	4,39,532.10	82.41%	-	0.00%	13,54,048.25	85.78%	4,602.68	46.67%	3,91,089.23	56.94%	351.18	47.39%	-	0.00%	50,669.62	8.85%	
Money Market Investments	52.88	2.84%	38,577.49	7.23%	392.83	0.14%	1,20,079.16	7.61%	109.40	1.11%	9,348.55	1.36%	147.81	19.94%	121.78	0.95%	5,358.09	0.94%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (A)	1,820.81	97.65%	4,78,109.59	89.65%	2,74,822.77	96.50%	14,74,127.42	93.39%	9,059.23	91.85%	6,33,724.18	92.26%	737.35	99.50%	12,360.14	96.82%	5,55,846.51	97.13%	
Current Assets:																			
Accrued Interest	17.60	0.94%	-	0.00%	7,322.00	2.57%	-	0.00%	130.63	1.32%	6,284.67	0.91%	2.39	0.32%	410.41	3.21%	12,353.77	2.16%	
Dividend Receivable	1.33	0.07%	620.42	0.12%	-	0.00%	1,547.99	0.10%	6.98	0.07%	635.37	0.09%	0.43	0.06%	-	0.00%	44.51	0.01%	
Bank Balance	1.00	0.05%	1.00	0.00%	1.06	0.00%	1.00	0.00%	1.02	0.01%	0.99	0.00%	1.02	0.14%	1.02	0.01%	1.00	0.00%	
Receivable for Sale of Investments	-	0.00%	2,424.96	0.45%	3,054.63	1.07%	7,790.28	0.49%	-	0.00%	791.39	0.12%	-	0.00%	-	0.00%	2,597.01	0.45%	
Other Current Assets (for Investments)	0.00	0.00%	316.26	0.06%	124.07	0.04%	1,839.19	0.12%	0.13	0.00%	121.35	0.02%	-	0.00%	-	0.00%	0.80	0.00%	
Less: Current Liabilities																			
Payable for Investments	-	0.00%	1,629.88	0.31%	509.37	0.18%	3,479.88	0.22%	-	0.00%	1,838.69	0.27%	-	0.00%	-	0.00%	3,883.79	0.68%	
Fund Mgmt Charges Payable	0.09	0.00%	19.60	0.00%	10.53	0.00%	58.32	0.00%	0.36	0.00%	25.32	0.00%	0.03	0.00%	0.47	0.00%	21.17	0.00%	
Other Current Liabilities (for Investments)	0.12	0.01%	4.84	0.00%	5.59	0.00%	20.01	0.00%	34.10	0.35%	6.00	0.00%	0.08	0.01%	4.36	0.03%	182.15	0.03%	
Sub Total (B)	19.72	1.06%	1,708.33	0.32%	9,976.26	3.50%	7,620.25	0.48%	104.30	1.06%	5,963.76	0.87%	3.73	0.50%	406.60	3.18%	10,909.98	1.91%	
Other Investments (<=25%)																			
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	172.50	1.75%	-	0.00%	-	0.00%	-	0.00%	2,014.81	0.35%	
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Equity	24.01	1.29%	10,003.73	1.88%	-	0.00%	96,760.96	6.13%	195.10	1.98%	13,118.10	1.91%	-	0.00%	-	0.00%	3,492.33	0.61%	
Mutual funds	-	0.00%	43,504.39	8.16%	-	0.00%	-	0.00%	332.00	3.37%	34,051.69	4.96%	-	0.00%	-	0.00%	-	0.00%	
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (C)	24.01	1.29%	53,508.12	10.03%	-	0.00%	96,760.96	6.13%	699.60	7.09%	47,169.79	6.87%	-	0.00%	-	0.00%	5,507.14	0.96%	
Total (A + B + C)	1,864.54	100.00%	5,33,326.04	100.00%	2,84,799.03	100.00%	15,78,508.63	100.00%	9,863.13	100.00%	6,86,857.74	100.00%	741.08	100.00%	12,766.74	100.00%	5,72,263.63	100.00%	
Fund Carried Forward (as per LB2)																			

FORM L-27- ULIP LINKED BSNS

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: June 30, 2020

PART - B

₹ Lakh

PARTICULARS	ULIF04224/01/11PenGuaFnd1101	ULIF05110/03/11DiscontdPF101	ULIF05201/10/13DiscontdPF101	ULIF04818/06/12PenSuPls12101	ULIF05301/08/13EquityPlus101	ULIF05601/08/13Bond Funds101	ULIF05501/08/13DivrEqtyFd101	ULIF05801/08/13ConsertvFd101	ULIF06001/04/14PenEqPlsFd101									
Opening Balance (Market Value)	5,749.53	3,05,600.59	28,188.05	1,96,297.18	20,992.15	15,193.65	41,302.57	9,576.09	17,365.88									
Add: Inflow during the Quarter	-	30,839.94	1,900.52	3,263.41	4,097.31	7,024.76	8,392.00	3,871.03	55,036.05									
Increase / (Decrease) Value of Inv [Net]	279.13	4,991.95	346.94	11,802.10	4,191.25	543.79	9,005.51	313.86	3,419.75									
Less: Outflow during the Quarter	4.69	25,430.04	4,364.89	15,599.41	1,890.69	4,572.18	2,991.34	3,430.14	56,508.47									
TOTAL INVESTIBLE FUNDS (MKT VALUE)	6,023.97	3,16,002.44	26,070.63	1,95,763.28	27,390.03	18,190.02	55,708.73	10,330.84	19,313.21									
INVESTMENT OF UNIT FUND	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)																		
Central Govt Securities	613.75	10.19%	1,95,005.43	61.71%	21,196.95	81.31%	16,790.87	8.58%	-	0.00%	6,405.13	35.21%	-	0.00%	1,144.99	11.08%	-	0.00%
State Government Securities	-	0.00%	98,853.32	31.28%	3,730.01	14.31%	5,671.82	2.90%	-	0.00%	2,258.03	12.41%	-	0.00%	1,594.31	15.43%	-	0.00%
Other Approved Securities	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	267.66	1.47%	-	0.00%	-	0.00%	-	0.00%
Corporate Bonds	1,242.57	20.63%	-	0.00%	-	0.00%	56,256.69	28.74%	269.94	0.99%	5,200.08	28.59%	-	0.00%	4,443.97	43.02%	-	0.00%
Infrastructure Bonds	2,155.68	35.79%	-	0.00%	-	0.00%	68,556.19	35.02%	496.75	1.81%	3,290.35	18.09%	-	0.00%	2,632.63	25.48%	-	0.00%
Equity	691.08	11.47%	-	0.00%	-	0.00%	39,737.29	20.30%	22,803.25	83.25%	-	0.00%	48,882.02	87.75%	-	0.00%	17,055.00	88.31%
Money Market Investments	1,170.67	19.43%	21,239.81	6.72%	611.84	2.35%	179.27	0.09%	848.52	3.10%	415.85	2.29%	1,275.09	2.29%	168.02	1.63%	20.97	0.11%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (A)	5,873.75	97.51%	3,15,098.56	99.71%	25,538.80	97.96%	1,87,192.13	95.62%	24,418.46	89.15%	17,837.10	98.06%	50,157.11	90.03%	9,983.91	96.64%	17,075.97	88.42%
Current Assets:																		
Accrued Interest	110.17	1.83%	4,211.57	1.33%	587.49	2.25%	4,348.54	2.22%	24.47	0.09%	423.70	2.33%	-	0.00%	345.35	3.34%	-	0.00%
Dividend Receivable	0.79	0.01%	-	0.00%	-	0.00%	32.75	0.02%	30.49	0.11%	-	0.00%	75.62	0.14%	-	0.00%	23.85	0.12%
Bank Balance	1.17	0.02%	1.00	0.00%	1.09	0.00%	1.03	0.00%	0.22	0.00%	0.16	0.00%	0.28	0.00%	0.12	0.00%	0.10	0.00%
Receivable for Sale of Investments	-	0.00%	-	0.00%	-	0.00%	-	0.00%	84.45	0.31%	116.67	0.64%	201.93	0.36%	-	0.00%	165.29	0.86%
Other Current Assets (for Investments)	-	0.00%	-	0.00%	-	0.00%	0.59	0.00%	78.93	0.29%	6.96	0.04%	215.00	0.39%	1.92	0.02%	0.10	0.00%
Less: Current Liabilities																		
Payable for Investments	-	0.00%	2,988.13	0.95%	-	0.00%	-	0.00%	9.32	0.03%	193.56	1.06%	652.90	1.17%	-	0.00%	-	0.00%
Fund Mgmt Charges Payable	0.22	0.00%	4.33	0.00%	0.36	0.00%	7.25	0.00%	1.01	0.00%	0.67	0.00%	2.04	0.00%	0.38	0.00%	0.71	0.00%
Other Current Liabilities (for Investments)	0.63	0.01%	316.23	0.10%	56.40	0.22%	242.88	0.12%	0.21	0.00%	0.33	0.00%	0.40	0.00%	0.09	0.00%	99.09	0.51%
Sub Total (B)	111.27	1.85%	903.88	0.29%	531.82	2.04%	4,132.78	2.11%	208.02	0.76%	352.92	1.94%	-162.51	-0.29%	346.92	3.36%	89.54	0.46%
Other Investments (<=25%)																		
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	2,745.00	1.40%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	38.94	0.65%	-	0.00%	-	0.00%	1,693.38	0.87%	674.13	2.46%	-	0.00%	1,225.96	2.20%	-	0.00%	512.81	2.66%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	2,089.42	7.63%	-	0.00%	4,488.17	8.06%	-	0.00%	1,634.90	8.47%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	38.94	0.65%	-	0.00%	-	0.00%	4,438.38	2.27%	2,763.55	10.09%	-	0.00%	5,714.13	10.26%	-	0.00%	2,147.70	11.12%
Total (A + B + C)	6,023.97	100.00%	3,16,002.44	100.00%	26,070.63	100.00%	1,95,763.28	100.00%	27,390.03	100.00%	18,190.02	100.00%	55,708.73	100.00%	10,330.84	100.00%	19,313.21	100.00%
Fund Carried Forward (as per LB2)																		

FORM L-27- ULIP LINKED BSNS

FORM 3A

PART - B

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

₹ Lakh

Statement as on: June 30, 2020

PARTICULARS	ULIF06101/04/14PenIncFund101	ULIF06301/04/15CapGrwthFd101	ULIF06401/04/15CapSecFund101	ULIF06618/01/18DiscvryFnd101	ULIF06723/03/18EqtyAdvtdFd101	ULIF06814/06/19BondPlusFd101	ULIF06914/06/19SecAdvFund101	Total of All Funds
Opening Balance (Market Value)	73,804.15	3,792.34	9,593.83	2,057.96	1,937.84	6,626.04	92.79	54,18,207.56
Add: Inflow during the Quarter	2,28,690.34	12,216.92	30,048.81	994.96	1,250.36	525.28	226.28	6,36,643.74
Increase / (Decrease) Value of Inv [Net]	2,382.47	785.84	295.31	409.07	476.02	381.23	8.48	7,20,181.54
Less: Outflow during the Quarter	2,24,459.80	12,500.18	29,345.69	281.60	287.69	110.58	69.26	6,22,036.75
TOTAL INVESTIBLE FUNDS (MKT VALUE)	80,417.16	4,294.91	10,592.27	3,180.38	3,376.54	7,421.97	258.29	61,52,996.09

INVESTMENT OF UNIT FUND	ULIF06101/04/14PenIncFund101		ULIF06301/04/15CapGrwthFd101		ULIF06401/04/15CapSecFund101		ULIF06618/01/18DiscvryFnd101		ULIF06723/03/18EqtyAdvtdFd101		ULIF06814/06/19BondPlusFd101		ULIF06914/06/19SecAdvFund101		Total of All Funds	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)																
Central Govt Securities	28,329.03	35.23%	-	0.00%	4,287.11	40.47%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	9,11,269.72	14.81%
State Government Securities	10,609.51	13.19%	-	0.00%	1,154.17	10.90%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	2,32,265.93	3.77%
Other Approved Securities	397.45	0.49%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	4,068.48	54.82%	182.01	70.47%	14,298.22	0.23%
Corporate Bonds	25,222.67	31.36%	-	0.00%	2,185.33	20.63%	-	0.00%	-	0.00%	1,224.74	16.50%	22.59	8.75%	6,23,622.57	10.14%
Infrastructure Bonds	12,967.50	16.13%	-	0.00%	2,312.84	21.84%	-	0.00%	-	0.00%	1,746.41	23.53%	-	0.00%	4,49,468.02	7.30%
Equity	-	0.00%	3,874.62	90.21%	-	0.00%	2,719.65	85.51%	2,925.65	86.65%	-	0.00%	-	0.00%	33,05,669.82	53.72%
Money Market Investments	796.76	0.99%	62.43	1.45%	302.82	2.86%	263.12	8.27%	230.96	6.84%	17.25	0.23%	39.01	15.10%	2,35,296.79	3.82%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (A)	78,322.92	97.40%	3,937.05	91.67%	10,242.27	96.70%	2,982.77	93.79%	3,156.61	93.49%	7,056.88	95.08%	243.61	94.32%	57,71,891.08	93.81%
Current Assets:																
Accrued Interest	1,767.57	2.20%	-	0.00%	239.92	2.27%	-	0.00%	-	0.00%	258.82	3.49%	6.85	2.65%	53,706.85	0.87%
Dividend Receivable	-	0.00%	6.18	0.14%	-	0.00%	1.43	0.05%	4.50	0.13%	-	0.00%	-	0.00%	4,430.83	0.07%
Bank Balance	0.22	0.00%	0.01	0.00%	0.05	0.00%	1.04	0.03%	0.04	0.00%	0.01	0.00%	0.01	0.00%	79.95	0.00%
Receivable for Sale of Investments	572.74	0.71%	13.92	0.32%	74.24	0.70%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	21,523.01	0.35%
Other Current Assets (for Investments)	278.51	0.35%	0.03	0.00%	55.42	0.52%	23.17	0.73%	35.34	1.05%	106.45	1.43%	7.83	3.03%	3,340.51	0.05%
Less: Current Liabilities																
Payable for Investments	519.12	0.65%	26.08	0.61%	18.91	0.18%	13.29	0.42%	159.04	4.71%	-	0.00%	-	0.00%	17,408.06	0.28%
Fund Mgmt Charges Payable	2.96	0.00%	0.16	0.00%	0.39	0.00%	0.12	0.00%	0.12	0.00%	0.16	0.00%	0.01	0.00%	204.05	0.00%
Other Current Liabilities (for Investments)	2.72	0.00%	17.24	0.40%	0.35	0.00%	0.03	0.00%	0.03	0.00%	0.03	0.00%	0.00	0.00%	2,804.02	0.05%
Sub Total (B)	2,094.24	2.60%	(23.34)	-0.54%	350.00	3.30%	12.21	0.38%	(119.30)	-3.53%	365.09	4.92%	14.68	5.68%	62,665.01	1.02%
Other Investments (<=25%)																
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	8,143.51	0.13%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	-	0.00%	100.70	2.34%	-	0.00%	185.41	5.83%	76.05	2.25%	-	0.00%	-	0.00%	1,54,933.02	2.52%
Mutual funds	-	0.00%	280.51	6.53%	-	0.00%	-	0.00%	263.18	7.79%	-	0.00%	-	0.00%	1,55,363.47	2.53%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	-	0.00%	381.21	8.88%	-	0.00%	185.41	5.83%	339.23	10.05%	-	0.00%	-	0.00%	3,18,440.00	5.18%
Total (A + B + C)	80,417.16	100.00%	4,294.91	100.00%	10,592.27	100.00%	3,180.38	100.00%	3,376.54	100.00%	7,421.97	100.00%	258.29	100.00%	61,52,996.09	100.00%
Fund Carried Forward (as per LB2)																

Notes:

1. Other Investments' are as permitted under Sec 27A(2) of Insurance Act.

Date: July 27, 2020

Signature: _____
 Full Name: Prasun Gajri
 Designation: Chief Investment Officer

FORM L-29-Details regarding debt securities

Insurer: HDFC Life Insurance Company Limited.
(Formerly HDFC Standard Life Insurance Company Limited)

Date: JUNE 30, 2020

(₹ Lakh)

Detail Regarding Debt securities - Non-ULIP

Description	Market Value				Book Value			
	As at 30/06/2020	As % of total for this class	As at 30/06/2019	As % of total for this class	As at 30/06/2020	As % of total for this class	As at 30/06/2019	As % of total for this class
Break down by credit rating								
AAA rated*	67,70,935.10	96.86%	52,88,653.79	95.43%	67,05,427.35	96.81%	52,84,523.49	95.42%
AA or better	1,67,764.21	2.40%	2,09,065.63	3.77%	1,68,138.98	2.43%	2,09,090.05	3.78%
Rated below AA but above A (A or better)	18,102.89	0.26%	10,199.59	0.18%	18,108.13	0.26%	10,196.57	0.18%
Rated below A but above B	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Any other \$	33,972.00	0.49%	34,100.00	0.62%	34,472.00	0.50%	34,100.00	0.62%
Total	69,90,774.20	100.00%	55,42,019.01	100.00%	69,26,146.46	100.00%	55,37,910.11	100.00%
Breakdown by residual maturity								
Up to 1 year	6,81,176.15	9.74%	5,31,790.07	9.60%	6,80,331.21	9.82%	5,28,284.36	9.54%
More than 1 year and upto 3years	9,06,582.37	12.97%	6,92,406.99	12.49%	9,02,460.22	13.03%	6,90,961.23	12.48%
More than 3years and up to 7years	9,03,319.39	12.92%	8,13,976.43	14.69%	8,99,332.04	12.98%	8,16,787.23	14.75%
More than 7 years and up to 10 years	12,10,962.85	17.32%	11,17,855.01	20.17%	12,06,519.44	17.42%	11,19,438.27	20.21%
More than 10 years and up to 15 years	15,90,125.93	22.75%	11,91,372.97	21.50%	15,82,307.75	22.85%	11,93,631.70	21.55%
More than 15 years and up to 20 years	3,53,302.81	5.05%	2,74,207.44	4.95%	3,41,572.23	4.93%	2,72,460.41	4.92%
Above 20 years	13,45,304.71	19.24%	9,20,410.10	16.61%	13,13,623.56	18.97%	9,16,346.92	16.55%
Total	69,90,774.20	100.00%	55,42,019.01	100.00%	69,26,146.46	100.00%	55,37,910.11	100.00%
Breakdown by type of the issuer								
a. Central Government@	32,84,353.52	46.98%	25,20,276.58	45.48%	32,16,034.59	46.43%	25,16,200.65	45.44%
b. State Government	13,37,178.63	19.13%	8,99,250.40	16.23%	13,42,477.34	19.38%	9,01,166.97	16.27%
c. Corporate Securities	23,69,242.05	33.89%	21,22,492.03	38.30%	23,67,634.53	34.18%	21,20,542.49	38.29%
Total	69,90,774.20	100.00%	55,42,019.01	100.00%	69,26,146.46	100.00%	55,37,910.11	100.00%

Note

- * Includes Central and State Government Securities, Reverse Repo with underlying G-Sec & Tbill, TREPS and AAA equivalent rated instruments.
- \$ Includes Fixed Deposit , Loan asset and debt instruments rated B and below.
- @ Includes Reverse Repo investments with underlying G-Sec and Tbill and TREPS investments guaranteed by Clearing Corporation of India Ltd.
- In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
- Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

FORM L-29-Details regarding debt securities

Insurer: HDFC Life Insurance Company Limited.
(Formerly HDFC Standard Life Insurance Company Limited)

Date: JUNE 30, 2020

(₹ Lakh)

Detail Regarding Debt securities - ULIP

Description	Market Value				Book Value			
	As at 30/06/2020	As % of total for this class	As at 30/06/2019	As % of total for this class	As at 30/06/2020	As % of total for this class	As at 30/06/2019	As % of total for this class
Break down by credit rating								
AAA rated*	23,73,710.90	95.93%	21,67,556.55	95.07%	22,96,599.07	95.68%	21,41,558.43	94.81%
AA or better	92,510.36	3.74%	96,778.05	4.24%	88,509.55	3.69%	96,999.64	4.29%
Rated below AA but above A (A or better)	2,518.51	0.10%	13,976.54	0.61%	2,527.93	0.11%	13,624.76	0.60%
Rated below A but above B	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Any other \$	5,625.00	0.23%	1,625.00	0.07%	12,690.94	0.53%	6,594.44	0.29%
Total	24,74,364.77	100.00%	22,79,936.13	100.00%	24,00,327.49	100.00%	22,58,777.27	100.00%
Breakdown by residual maturity								
Up to 1 year	4,92,845.14	19.92%	7,14,295.02	31.33%	4,88,133.44	20.34%	7,12,063.61	31.52%
More than 1 year and upto 3years	7,23,952.22	29.26%	4,73,984.74	20.79%	7,01,837.36	29.24%	4,72,060.62	20.90%
More than 3years and up to 7years	5,31,409.24	21.48%	4,34,786.11	19.07%	5,07,969.50	21.16%	4,34,896.31	19.25%
More than 7 years and up to 10 years	5,05,134.26	20.41%	3,76,219.33	16.50%	4,86,381.92	20.26%	3,67,235.51	16.26%
More than 10 years and up to 15 years	1,81,971.07	7.35%	1,02,807.59	4.51%	1,79,092.86	7.46%	1,00,302.20	4.44%
More than 15 years and up to 20 years	38,386.89	1.55%	1,07,595.50	4.72%	36,278.47	1.51%	1,05,360.87	4.66%
Above 20 years	665.95	0.03%	70,247.85	3.08%	633.94	0.03%	66,858.15	2.96%
Total	24,74,364.77	100.00%	22,79,936.13	100.00%	24,00,327.49	100.00%	22,58,777.27	100.00%
Breakdown by type of the issuer								
a. Central Government@	11,55,957.56	46.72%	11,17,697.86	49.02%	11,32,987.42	47.20%	11,03,916.07	48.87%
b. State Government	2,32,265.93	9.39%	33,608.18	1.47%	2,29,907.81	9.58%	32,478.99	1.44%
c. Corporate Securities	10,86,141.28	43.90%	11,28,630.09	49.50%	10,37,432.26	43.22%	11,22,382.22	49.69%
Total	24,74,364.77	100.00%	22,79,936.13	100.00%	24,00,327.49	100.00%	22,58,777.27	100.00%

Note

- * Includes Central and State Government Securities, Reverse Repo with underlying G-Sec & Tbill, TREPS and AAA equivalent rated instruments.
- \$ Includes Fixed Deposit, Loan asset and debt instruments rated B and below.
- @ Includes Reverse Repo investments with underlying G-Sec and Tbill and TREPS investments guaranteed by Clearing Corporation of India Ltd.
- In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
- Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

FORM L-30- RELATED PARTY TRANSACTIONS

 Name of the Insurer: HDFC Life Insurance Company Limited
 (Formerly HDFC Standard Life Insurance Company Limited)

Date : JUNE 30, 2020

A. The transactions between the Company and its related parties are as given below:

(₹ Lakh)

Sr. No.	Name of the Related Party	Description of Transactions / Categories	Consideration paid / (received)*	
			For the quarter ended June 30, 2020	For the quarter ended June 30, 2019
1	HDFC Limited	Investment income Commission expense Name Usage Fees	(3,992) - 2,345	(3,307) 1 2,501
2	HDFC Pension Management Company Limited	Income from sharing of resources	(19)	(15)
3	HDFC International Life and Re Company Limited	Reinsurance Premium Reinsurance Claims	1,189 (614)	602 (167)
4	HDFC Asset Management Company Limited	Premium income	(50)	(50)
5	Gruh Finance Limited **	Group Term Insurance Premium	-	(0)
6	HDFC Ergo General Insurance Company Limited	Premium income Sale of investments Insurance claim received Insurance premium expenses Purchase of Investment	0 (2,654) (2) 17 5,313	(10) - (4) 1 -
7	HDFC Sales Private Limited	Commission expense	425	1,360
8	HDFC Credila Financial Services Pvt.	Commission expense	3	7
9	HDFC Capital Advisors Limited	Premium income	(0)	(0)
10	Key Management Personnel	Premium income Managerial remuneration	(111) 128	(111) 194

B. Other group companies with material transactions #

Sr.No.	Name of the Company	Description of Transactions / Categories	Consideration paid / (received)*	
			For the quarter ended June 30, 2020	For the quarter ended June 30, 2019
1	HDFC Bank Limited	Premium income Investment income Commission expense Bank charges paid Insurance claim paid Purchase of investments Sale of investments The Bank provides space at its branches and ATMs for displaying publicity materials of HDFC Life's Insurance products such as pamphlets, standees, posters, Wall Branding/ window glazing at an agreed fees per branch/ATM	(153) - 16,318 491 10 1,03,142 - 10,597	(161) (2,387) 19,209 467 2 513 (18,174) 10,085

* Transaction amounts are on accrual basis.

Not a related party as per Accounting Standard (AS) 18 on "Related Party Disclosures"

** Related party transactions considered upto date of merger (17th Oct, 2019) with Bandhan Bank

FORM L-31 LNL - 6 : BOARD OF DIRECTORS & KEY PERSONS

Name of the Insurer: HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

Date : June 30, 2020

Sl. No.	Name of person	Role/designation	Details of change in the period
1	Mr. Deepak S. Parekh	Chairman, Non Executive Director	NIL
2	Mr. Keki M. Mistry	Non Executive Director	NIL
3	Ms. Renu Sud Karnad	Non Executive Director	NIL
4	Ms. Stephanie Bruce	Non Executive Director	NIL
5	Mr. VK Viswanathan	Independent Director	NIL
6	Mr. Prasad Chandran	Independent Director	NIL
7	Mr. Sumit Bose	Independent Director	NIL
8	Mr. Ranjan Mathai	Independent Director	NIL
9	Mr. Ketan Dalal	Independent Director	NIL
10	Ms. Bharti Gupta Ramola	Independent Director	NIL
11	Mr. Rushad Abadan	Alternate Director to Ms. Stephanie Bruce	NIL
12	Ms. Vibha Padalkar	Managing Director & Chief Executive Officer	NIL
13	Mr. Suresh Badami	Executive Director	NIL
14	Mr. Niraj Shah	Chief Financial Officer	NIL
15	Mr. Prasun Gajri	Senior Executive Vice President & Chief Investment Officer	NIL
16	Mr. Parvez Mulla	Chief Operating Officer	NIL
17	Mr. Srinivasan Parthasarathy	Senior Executive Vice President, Chief Actuary & Appointed Actuary	NIL
18	Mr. Pankaj Gupta	Senior Executive Vice President (Sales) & Chief Marketing Officer	NIL
19	Mr. Sanjay Vij	Senior Executive Vice President (Bancassurance) & Chief Values Officer	NIL
20	Mr. Narendra Gangan	Executive Vice President, Company Secretary & Head - Compliance & Legal	NIL
21	Mr. Vibhash Naik	Executive Vice President - Human Resources, Learning and Development & Administration	NIL
22	Mr. Khushru Sidhwa	Executive Vice President - Audit & Risk Management	NIL

FORM L-32-SOLVENCY MARGIN - KT 3

(See Regulation 4)
Insurance Regulatory and Development Authority (Actuarial Report and Abstract) Regulations, 2016
AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO
As on June 30, 2020

	Form Code: <u> K </u>
Name of Insurer: <u>HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)</u>	Registration Number: <u> 11-128245 </u>
Classification: <u> Total Business </u>	Classification Code: <u> BT </u>

Item	Description	Adjusted Value (₹ lakh)
(1)	(2)	
01	Available assets in Policyholders' fund:	1,30,38,048
	Deduct:	
02	Mathematical reserves	1,29,94,718
03	Other liabilities	-
04	Excess in Policyholders' funds	43,330
05	Available assets in Shareholders' fund:	7,13,376
	Deduct:	
06	Other liabilities of shareholders' fund	-
07	Excess in Shareholders' funds	7,13,376
08	Total ASM (04)+(07)	7,56,706
09	Total RSM	3,98,408
10	Solvency Ratio (ASM/RSM)	190%

Certification:

I, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: Mumbai
Date: 15-Jul-2020

Srinivasan Parthasarathy
Chief Actuary & Appointed Actuary

Notes

1. Item Nos. 01 and 05 are the amounts of the Adjusted Value of Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2016.
2. Item No. 02 is the amount of Mathematical Reserves as mentioned in Form H.

FORM L-33- NPAs

FORM 7

(Read with Regulation 10)

Name of the Insurer: **HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)**

Registration Number: **101**

Statement as on: **June 30, 2020**

Name of Fund: **Life Fund**

DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

(₹ Lakh)

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 30 Jun 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 30 Jun 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 30 Jun 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 30 Jun 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 30 Jun 2020)	Prev. FY (As on 31 Mar 2020)
1	Investments Assets (As per Form 5)	10,75,426.27	10,17,635.76	-	-	2,08,561.75	2,80,287.57	34,72,494.36	30,64,337.33	47,56,482.38	43,62,260.67
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	10,75,426.27	10,17,635.76	-	-	2,08,561.75	2,80,287.57	34,72,494.36	30,64,337.33	47,56,482.38	43,62,260.67
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Notes:

1. Gross NPA is investments classified as NPA, before any provisions.
2. Provision made on the 'Standard Assets' shall be as per Circular: 32/2/F&A/Circulars/169/Jan/2006-07 as amended from time to time
3. Net Investment assets is net of 'provisions'.
4. Net NPA is gross NPAs less provisions.
5. Write off as approved by the Board.

Certification

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time.

Signature: _____

Full Name: **Prasun Gajri**

Designation: **Chief Investment Officer**

Date: **July 27, 2020**

FORM L-33- NPAs

FORM 7

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Statement as on: June 30, 2020

Name of Fund: Pension & General Annuity and Group Business

DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

(₹ Lakh)

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 30 Jun 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 30 Jun 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 30 Jun 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 30 Jun 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 30 Jun 2020)	Prev. FY (As on 31 Mar 2020)
1	Investments Assets (As per Form 5)	12,57,852.20	12,31,091.27	-	-	84,863.63	88,292.32	17,50,797.28	17,17,546.35	30,93,513.11	30,36,929.95
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	12,57,852.20	12,31,091.27	-	-	84,863.63	88,292.32	17,50,797.28	17,17,546.35	30,93,513.11	30,36,929.95
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Notes:

1. Gross NPA is investments classified as NPA, before any provisions.
2. Provision made on the 'Standard Assets' shall be as per Circular: 32/2/F&A/Circulars/169/Jan/2006-07 as amended from time to time
3. Net Investment assets is net of 'provisions'.
4. Net NPA is gross NPAs less provisions.
5. Write off as approved by the Board.

Certification

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time.

Signature: _____

Full Name: **Prasun Gajri**

Designation: **Chief Investment Officer**

Date: July 27, 2020

FORM L-33- NPAs

FORM 7

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Statement as on: June 30, 2020

Name of Fund: Unit Linked Funds

DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

(₹ Lakh)

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 30 Jun 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 30 Jun 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 30 Jun 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 30 Jun 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 30 Jun 2020)	Prev. FY (As on 31 Mar 2020)
1	Investments Assets (As per Form 5)	10,81,234.11	10,90,299.61	-	-	2,35,297	1,60,416	48,36,465.19	41,67,491.65	61,52,996.09	54,18,207.56
2	Gross NPA	5,125.00	5,125	-	-	-	-	-	-	5,125.00	5,125
3	% of Gross NPA on Investment Assets (2/1)	0.47%	0.47%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.08%	0.09%
4	Provision made on NPA	5,125.00	5,125	-	-	-	-	-	-	5,125.00	5,125
5	Provision as a % of NPA (4/2)	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	100.00%
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	10,76,109.11	10,85,174.61	-	-	2,35,297	1,60,416	48,36,465.19	41,67,491.65	61,47,871.09	54,13,082.56
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Notes:

1. Gross NPA is investments classified as NPA, before any provisions.
2. Provision made on the 'Standard Assets' shall be as per Circular: 32/2/F&A/Circulars/169/Jan/2006-07 as amended from time to time
3. Net Investment assets is net of 'provisions'.
4. Net NPA is gross NPAs less provisions.
5. Write off as approved by the Board.

Certification

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time.

Date: July 27, 2020

Signature: _____

Full Name: **Prasun Gajri**

Designation: **Chief Investment Officer**

FORM L-34- YIELD ON INVESTMENT

FORM - 1

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Statement as on: June 30, 2020

Name of the Fund Pension & General Annuity and Group Business

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

(₹ Lakh)

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year)			
			Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)
A	CENTRAL GOVT. SECURITIES													
A01	Central Government Bonds	CGSB	10,85,537.83	25,420.66	2.34%	2.34%	10,85,537.83	25,420.66	2.34%	2.34%	6,96,230.67	18,283.47	2.63%	2.63%
A04	Treasury Bills	CTRB	38,367.08	475.31	1.24%	1.24%	38,367.08	475.31	1.24%	1.24%	77,129.90	1,182.11	1.53%	1.53%
B	CENTRAL GOVT. SEC. STATE GOVT OR OTHER APPROVED SECURITIES													
B01	Central Government Guaranteed Loans / Bonds	CGSL	29,613.81	547.81	1.85%	1.85%	29,613.81	547.81	1.85%	1.85%	-	-	0.00%	0.00%
B02	State Government Bonds	SGGB	4,18,295.69	8,188.11	1.96%	1.96%	4,18,295.69	8,188.11	1.96%	1.96%	4,03,063.92	8,249.73	2.05%	2.05%
B04	Other Approved Securities (excluding Infrastructure Investments)	SGOA	13,102.51	249.66	1.91%	1.91%	13,102.51	249.66	1.91%	1.91%	14,058.96	267.46	1.90%	1.90%
C	(a) HOUSING & LOANS TO STATE GOVT FOR HOUSING / FFE													
C04	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
C06	Bonds/Debentures/CPs/Loans - Promoter Group	HDPG	79,197.10	1,588.36	2.01%	2.01%	79,197.10	1,588.36	2.01%	2.01%	37,778.96	786.21	2.08%	2.08%
	TAXABLE BONDS													
C09	Bonds / Debentures issued by NHB / Institution accredited by NHB	HTDN	60,189.12	1,078.53	1.79%	1.79%	60,189.12	1,078.53	1.79%	1.79%	1,25,608.43	2,754.54	2.19%	2.19%
	(c) INFRASTRUCTURE INVESTMENTS													
C19	Infrastructure - PSU - Equity shares - Quoted	ITPE	1,183.09	-	0.00%	0.00%	1,183.09	-	0.00%	0.00%	1,183.09	-	0.00%	0.00%
C20	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	1,220.09	-	0.00%	0.00%	1,220.09	-	0.00%	0.00%	1,156.74	-	0.00%	0.00%
C26	Onshore Rupee Bonds issued by ADB and IFC (Infrastructure-approved)	IORB	90.00	1.99	2.21%	2.21%	90.00	1.99	2.21%	2.21%	90.00	1.99	2.21%	2.21%
	TAXABLE BONDS													
C27	Infrastructure - PSU - Debentures / Bonds	IPTD	4,97,072.61	9,593.68	1.93%	1.93%	4,97,072.61	9,593.68	1.93%	1.93%	3,75,897.56	7,469.13	1.99%	1.99%
C28	Infrastructure - PSU - CPs	IPCP	-	-	0.00%	0.00%	-	-	0.00%	0.00%	11,607.79	206.03	1.77%	1.77%
C29	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	27,616.82	608.07	2.20%	2.20%	27,616.82	608.07	2.20%	2.20%	15,103.77	325.28	2.15%	2.15%
	TAX FREE BONDS													
C32	Infrastructure - PSU - Debentures / Bonds	IPFD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
D	APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS													
D01	PSU - Equity shares - Quoted	EAEQ	1,953.00	-	0.00%	0.00%	1,953.00	-	0.00%	0.00%	1,953.00	23.97	1.23%	1.23%
D02	Corporate Securities - Equity shares (Ordinary) - Quoted	EACE	27,639.85	773.16	2.80%	2.80%	27,639.85	773.16	2.80%	2.80%	34,289.34	1,549.04	4.52%	4.52%
D04	Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	3,191.58	-	0.00%	0.00%	3,191.58	-	0.00%	0.00%	3,191.58	42.14	1.32%	1.32%
D09	Corporate Securities - Debentures	ECOS	5,37,797.77	11,073.97	2.06%	2.06%	5,37,797.77	11,073.97	2.06%	2.06%	4,10,764.32	8,833.00	2.15%	2.15%
D10	Corporate Securities - Debentures / Bonds/ CPs / Loan - (Promoter Group)	EDPG	55,214.16	1,209.56	2.19%	2.19%	55,214.16	1,209.56	2.19%	2.19%	40,645.71	895.86	2.20%	2.20%
D16	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting investment), CCLL - RBI	ECDB	6,963.31	119.65	1.72%	1.72%	6,963.31	119.65	1.72%	1.72%	3,849.76	38.44	1.00%	1.00%
D17	Deposits - CDs with Scheduled Banks	EDCD	1,569.39	26.72	1.70%	1.70%	1,569.39	26.72	1.70%	1.70%	3,475.02	69.45	2.00%	2.00%
D18	Deposits - Repo / Reverse Repo	ECMR	73,792.01	519.10	0.70%	0.70%	73,792.01	519.10	0.70%	0.70%	25,258.76	369.71	1.46%	1.46%
D21	CCLL - CBLO	ECBO	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
D22	Commercial Papers	ECCP	-	-	0.00%	0.00%	-	-	0.00%	0.00%	5,588.47	111.74	2.00%	2.00%
D23	Application Money	ECAM	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
D24	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	1,300.00	29.33	2.26%	2.26%
D29	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	0.00%	0.00%	-	-	0.00%	0.00%	70,085.80	1,223.93	1.75%	1.75%
D30	Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	0.00%	0.00%	-	-	0.00%	0.00%	13,890.35	231.82	1.67%	1.67%
D38	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [PSU Banks]	EAPB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-0.00	0.00%	0.00%
D39	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [Private Banks]	EAPB	84,557.67	1,897.86	2.24%	2.24%	84,557.67	1,897.86	2.24%	2.24%	52,370.95	1,239.89	2.37%	2.37%
D40	Units of Real Estate Investment Trust (REITs)	ERIT	-	-	0.00%	0.00%	-	-	0.00%	0.00%	2,323.20	-	0.00%	0.00%
D41	Units of Infrastructure Investment Trust	EIIT	5,368.38	854.73	15.92%	15.92%	5,368.38	854.73	15.92%	15.92%	5,527.19	132.17	2.39%	2.39%
E	OTHER INVESTMENTS													
E03	Equity Shares (incl Co-op Societies)	OESH	912.26	-	0.00%	0.00%	912.26	-	0.00%	0.00%	912.26	-	0.00%	0.00%
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	ORAD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	500.00	7.90	1.58%	1.58%
E26	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	ORAE	-	-	0.00%	0.00%	-	-	0.00%	0.00%	1,698.44	736.49	43.36%	43.36%
E27	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [PSU Banks]	OAPB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	15,041.42	310.12	2.06%	2.06%
E28	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [Private Banks]	OAPB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	40,973.66	884.43	2.16%	2.16%
	TOTAL		30,50,445.14	64,226.91	2.11%	2.11%	#####	64,226.91	2.11%	2.11%	24,92,549.01	56,255.39	2.26%	2.26%

Notes:

1. Category of investment (COI) is as per Guidelines, as amended from time to time by IRDAI.
2. Gross Yield is based on daily simple average of Investments.
3. Net Yield disclosed is net of tax.
4. In the previous year column, the figures of the corresponding Year to date of previous financial year is shown.

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Signature: _____

Full Name: **Prasun Gajri**

Designation: **Chief Investment Officer**

Date: July 27, 2020

FORM L-34- YIELD ON INVESTMENT

FORM - 1

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Statement as on: June 30, 2020

Name of the Fund Unit Linked Funds

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

(₹ Lakh)

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year)			
			Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)
A CENTRAL GOVT. SECURITIES														
A01	Central Government Bonds	CGSB	9,07,694.46	27,178.24	2.99%	2.99%	9,07,694.46	27,178.24	2.99%	2.99%	6,85,242.01	27,581.46	4.03%	4.03%
A04	Treasury Bills	CTRB	43,342.67	635.78	1.47%	1.47%	43,342.67	635.78	1.47%	1.47%	81,943.03	1,327.89	1.62%	1.62%
B CENTRAL GOVT. SEC. STATE GOVT OR OTHER APPROVED SECURITIES														
B01 Central Government Guaranteed Loans / Bonds														
B01	Central Government Guaranteed Loans / Bonds	CGSL	6,248.31	341.64	5.47%	5.47%	6,248.31	341.64	5.47%	5.47%	-	-	0.00%	0.00%
B02	State Government Bonds	SGGB	1,19,627.68	4,335.85	3.62%	3.62%	1,19,627.68	4,335.85	3.62%	3.62%	29,945.19	1,554.69	5.19%	5.19%
B04	Other Approved Securities (excluding Infrastructure Investments)	SGOA	7,834.44	305.50	3.90%	3.90%	7,834.44	305.50	3.90%	3.90%	7,466.01	253.98	3.40%	3.40%
C (a) HOUSING & LOANS TO STATE GOVT FOR HOUSING / FFE														
C04	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
C06	Debentures / Bonds / CPs / Loans - (Promoter Group)	HDPG	1,11,099.25	4,662.87	4.20%	4.20%	1,11,099.25	4,662.87	4.20%	4.20%	1,03,391.82	3,030.94	2.93%	2.93%
TAXABLE BONDS														
C09	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	1,36,171.43	5,124.62	3.76%	3.76%	1,36,171.43	5,124.62	3.76%	3.76%	1,43,125.15	3,035.72	2.12%	2.12%
(c) INFRASTRUCTURE INVESTMENTS														
C19	Infrastructure - PSU - Equity shares - Quoted	ITPE	1,08,764.25	18,045.52	16.59%	16.59%	1,08,764.25	18,045.52	16.59%	16.59%	1,19,463.18	3,131.67	2.62%	2.62%
C20	Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	1,75,361.28	41,211.61	23.50%	23.50%	1,75,361.28	41,211.61	23.50%	23.50%	1,05,549.81	6,827.04	6.47%	6.47%
C26	Onshore Rupee Bonds issued by ADB and IFC (Infrastructure-approved)	IORB	2,780.20	68.84	2.48%	2.48%	2,780.20	68.84	2.48%	2.48%	849.84	33.37	3.93%	3.93%
TAXABLE BONDS														
C27	Infrastructure - PSU - Debentures / Bonds	IPTD	3,85,197.99	16,766.02	4.35%	4.35%	3,85,197.99	16,766.02	4.35%	4.35%	4,04,700.37	10,052.00	2.48%	2.48%
C28	Infrastructure - PSU - CPs	IPCP	2,481.14	38.20	1.54%	1.54%	2,481.14	38.20	1.54%	1.54%	3,290.32	12.52	0.38%	0.38%
C29	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	76,041.26	2,785.93	3.66%	3.66%	76,041.26	2,785.93	3.66%	3.66%	80,370.74	2,316.58	2.88%	2.88%
TAX FREE BONDS														
C12	Bonds / Debentures issued by NHB / Institutions accredited by NHB - (TAX FREE BONDS)	HFDN	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
C32	Infrastructure - PSU - Debentures / Bonds	IPFD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
(d) INFRASTRUCTURE - OTHER INVESTMENTS														
C34	Infrastructure - Equity and Equity related instruments (including unlisted)	IOEQ	1,498.54	777.33	51.87%	51.87%	1,498.54	777.33	51.87%	51.87%	4,796.68	-1,596.64	-33.29%	-33.29%
C35	Infrastructure - Debentures / Bonds / CPs / loans	IODS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	2,613.68	49.74	1.90%	1.90%
D APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS														
D01	PSU - Equity shares - Quoted	EAEQ	72,739.64	9,737.51	13.39%	13.39%	72,739.64	9,737.51	13.39%	13.39%	1,47,515.86	5,483.49	3.72%	3.72%
D02	Corporate Securities - Equity shares (Ordinary) - Quoted	EACE	24,90,619.48	5,25,477.70	21.10%	21.10%	24,90,619.48	5,25,477.70	21.10%	21.10%	28,52,453.78	-35,114.39	-1.23%	-1.23%
D04	Equity Shares (incl. Equity related Instruments) - Promoter Group	EPEG	1,79,862.04	38,923.87	21.64%	21.64%	1,79,862.04	38,923.87	21.64%	21.64%	3,19,066.14	18,884.34	5.92%	5.92%
D07	Corporate Securities - Preference Shares	EPNQ	112.13	18.78	16.75%	16.75%	112.13	18.78	16.75%	16.75%	180.94	-8.54	-4.72%	-4.72%
D09	Corporate Securities - Debentures	ECOS	3,59,526.05	14,375.54	4.00%	4.00%	3,59,526.05	14,375.54	4.00%	4.00%	3,50,271.27	9,069.57	2.59%	2.59%
D10	Corporate Securities - Debentures / Bonds / CPs / Loan - (Promoter Group)	EDPG	19,140.04	703.51	3.68%	3.68%	19,140.04	703.51	3.68%	3.68%	14,016.95	764.72	5.46%	5.46%
D16	Deposits - Deposit with Scheduled Banks, Fls (incl. Bank Balance awaiting Investment), CCIL, RBI	ECDB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
D17	Deposits - CDs with Scheduled Banks	EDCD	2,476.16	40.17	1.62%	1.62%	2,476.16	40.17	1.62%	1.62%	2,475.91	48.72	1.97%	1.97%
D18	Deposits - Repo / Reverse Repo	ECMR	2,01,959.13	1,411.28	0.70%	0.70%	2,01,959.13	1,411.28	0.70%	0.70%	3,06,524.42	4,469.44	1.46%	1.46%
D21	CCIL - CBLO	ECBO	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
D22	Commercial Papers	ECPP	5,830.50	93.29	1.60%	1.60%	5,830.50	93.29	1.60%	1.60%	9,028.03	169.33	1.88%	1.88%
D23	Application Money	ECAM	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
D24	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	3,531.29	64.60	1.83%	1.83%
D31	Net Current Assets (Only in respect of ULIP Business)	ENCA	62,665.01	-	0.00%	0.00%	62,665.01	-	0.00%	0.00%	57,231.28	-	0.00%	0.00%
D38	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [PSU Banks]	EAPS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
D39	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [Private Banks]	EAPB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
E OTHER INVESTMENTS														
E03	Equity Shares (incl Co-op Societies)	OESH	54,249.04	1,455.88	2.68%	2.68%	54,249.04	1,455.88	2.68%	2.68%	94,300.07	3,278.08	3.48%	3.48%
E06	Debentures	OLDB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	4,189.73	87.42	2.09%	2.09%
E04	Equity Shares (PSUs & Unlisted)	OEPD	8,224.82	2,499.82	30.39%	30.39%	8,224.82	2,499.82	30.39%	30.39%	13,801.18	-1,666.11	-12.07%	-12.07%
E17	Securitized Assets	OPSA	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
E19	Passively Managed Equity ETF (Non Promoter Group)	OETF	1,59,464.08	16,464.58	10.32%	10.32%	1,59,464.08	16,464.58	10.32%	10.32%	2,15,739.68	993.62	0.46%	0.46%
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	ORAD	8,152.68	191.37	2.35%	2.35%	8,152.68	191.37	2.35%	2.35%	6,804.32	-1,439.84	-21.16%	-21.16%
E26	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	ORAE	76,713.71	8,277.37	10.79%	10.79%	76,713.71	8,277.37	10.79%	10.79%	1,22,237.35	4,457.68	3.65%	3.65%
TOTAL			57,85,877.40	7,41,948.62	12.82%	12.82%	57,85,877.40	7,41,948.62	12.82%	12.82%	62,92,116.03	67,153.11	1.07%	1.07%

Notes:

- Category of investment (COI) is as per Guidelines, as amended from time to time by IRDAI.
- Gross Yield is based on daily simple average of Investments.
- Net Yield disclosed is net of tax.
- In the previous year column, the figures of the corresponding Year to date of previous financial year is shown.
- Previous year figures have been regrouped/reclassified to conform to current year presentation.

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Signature: _____
Full Name: **Prasun Gajri**
Designation: **Chief Investment Officer**

Date: July 27, 2020

FORM L-35- DOWNGRADING OF INVESTMENT

FORM - 2

(Read with Regulation 10)

PART - A

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Statement as on: June 30, 2020

Name of Fund : Life Fund

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

(₹ Lakh)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	<u>During the Quarter</u>								
	Nil								
B.	<u>As on Date</u>								
	9.15% Tata Power NCD mat 17-Sep-2020	IODS	599.94	Sep 23, 2010	CRISIL Ltd	CRISIL AA	CRISIL AA-	Oct 18, 2013	
	9.55% Hindalco Industries Ltd NCD Mat 25-Apr-2022	ECOS	3,489.48	Apr 27, 2012	CRISIL Ltd	CRISIL AA+	CRISIL AA	Aug 03, 2015	
	9.60% Hindalco Industries Ltd NCD Mat 02-Aug-2022	ECOS	2,483.63	Oct 01, 2013	CRISIL Ltd	CRISIL AA+	CRISIL AA	Aug 03, 2015	
	7.98% IDFC First Bank Limited NCD Mat 23-May-2023	ECOS	4,000.00	May 28, 2013	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	9.50% Yes Bank Perpetual AT-1 (Call date 23-Dec-2021)	OAPB	10,564.19	Jun 20, 2017	ICRA Ltd	ICRA AA	ICRA D	Mar 09, 2020	
	10.30% Yes Bank Ltd NCD Mat 25-Jul-2021	ORAD	2,000.00	Jul 28, 2011	CARE Ltd	CARE AA+	CARE B	Mar 09, 2020	
	10% Tata Motors Finance Ltd NCD Mat 29-Mar-2029	ORAD	10,000.00	Mar 29, 2019	ICRA Ltd	ICRA AA	ICRA AA-	Aug 20, 2019	
	9.00% Indiabulls Housing Finance Ltd Mat 09-July-2020	HTDN	12,000.00	May 09, 2019	CRISIL Ltd	CRISIL AAA	CRISIL AA	Feb 10, 2020	

Notes:

1. Investments currently upgraded, listed as Down Graded during earlier Quarter have been deleted from the Cumulative listing.

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date: July 27, 2020

Signature: _____

Full Name: **Prasun Gajri**

Designation: **Chief Investment Officer**

FORM L-35- DOWNGRADING OF INVESTMENT

FORM - 2

(Read with Regulation 10)

PART - A

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Statement as on: June 30, 2020

Name of Fund : Pension & General Annuity and Group Business

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

(₹ Lakh)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	<u>During the Quarter</u>								
	Nil								
B.	<u>As on Date</u>								
	8.70% IDFC First Bank Limited NCD Mat 23-June-2025	ECOS	500.00	Jun 26, 2015	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	9.38% IDFC First Bank Limited NCD Mat 12-Sep-2024	ECOS	1,500.00	Sep 16, 2014	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	9.00% Indiabulls Housing Finance Ltd Mat 30-Dec-2020	HTDN	7,500.98	Dec 30, 2015	CARE Ltd	CARE AAA	CARE AA	Feb 17, 2020	

Notes:

1. Investments currently upgraded, listed as Down Graded during earlier Quarter have been deleted from the Cumulative listing.

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date: July 27, 2020

Signature: _____

Full Name: **Prasun Gajri**

Designation: **Chief Investment Officer**

FORM L-35- DOWNGRADING OF INVESTMENT

FORM - 2

(Read with Regulation 10)

PART - A

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Statement as on: June 30, 2020

Name of Fund : Unit Linked Funds

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

(₹ Lakh)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	<i>During the Quarter</i>								
	Nil								
B.	<i>As on Date</i>								
	9.55% Hindalco Industries Ltd NCD Mat 25-Apr-2022	ECOS	1,609.84	Jul 19, 2013	CRISIL Ltd	CRISIL AA+	CRISIL AA	Aug 03, 2015	
	9.55% Hindalco Industries Ltd NCD Mat 27-Jun-2022	ECOS	1,620.31	Jul 19, 2013	CRISIL Ltd	CRISIL AA+	CRISIL AA	Aug 03, 2015	
	8.15% Tata Steel Ltd NCD Mat 01-Oct-2026	ECOS	2,637.80	Oct 04, 2016	Brickwork Ratings Ltd	BWR AA+	BWR AA	Oct 28, 2016	
	8.49% IDFC First Bank Limited NCD Mat 11-Dec-2024	ECOS	10,808.38	Aug 02, 2016	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	8.67% IDFC First Bank Limited NCD Mat 03-Jan-2025	ECOS	3,810.46	Jan 07, 2015	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	9.17% IDFC First Bank Limited NCD Mat 14-Oct-2024	ECOS	16,548.27	Jan 21, 2016	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	7.98% IDFC First Bank Limited NCD Mat 23-May-2023	ECOS	529.53	Mar 31, 2017	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	8.75% IDFC First Bank Limited NCD Mat 28-Jul-2023	ECOS	4,334.65	Aug 11, 2015	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	8.89% IDFC First Bank Limited NCD Mat 02-Dec-2020	ECOS	2,540.83	May 14, 2013	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	8.70% IDFC First Bank Limited NCD Mat 20-May-2025	ECOS	2,181.98	May 29, 2015	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	9.36% IDFC First Bank Limited NCD Mat 21-Aug-2024	ECOS	1,660.57	Jun 26, 2018	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	8.50% IDFC First Bank Limited NCD Mat 04-Jul-2023	ECOS	7,527.98	May 19, 2016	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	9.00% IL&FS Ltd NCD Mat 29-Dec-2024	ORAD	1,125.00	Oct 26, 2017	CARE Ltd	CARE AAA	CARE D	Sep 18, 2018	
	7.85% IL&FS LTD NCD Mat 30-Dec-22 (option-I)	ORAD	1,125.00	Dec 04, 2017	CARE Ltd	CARE AAA	CARE D	Sep 18, 2018	
	8.06% IL&FS LTD NCD Mat 06-June-22 (option-II)	ORAD	1,125.00	Jun 06, 2017	CARE Ltd	CARE AAA	CARE D	Sep 18, 2018	
	9.98% IL&FS Ltd NCD Mat 05-Dec-2021	ORAD	375.00	Dec 12, 2011	ICRA Ltd	ICRA AAA	ICRA D	Sep 18, 2018	
	9.90% IL&FS Ltd NCD Mat 13-Feb-2021	ORAD	375.00	Feb 13, 2014	CARE Ltd	CARE AAA	CARE D	Sep 18, 2018	
	8.00% Yes Bank Ltd NCD Mat 30-Sep-2026	ORAD	5,625.00	Sep 30, 2016	CARE Ltd	CARE AA+	CARE B	Mar 09, 2020	
	9.73% TATA Motors Ltd Mat 01-Oct-2020	ORAD	2,518.51	Oct 01, 2014	CARE Ltd	CARE AA+	CARE AA-	Aug 20, 2019	
	8.40% IDFC First Bank Limited Series 26 (option II) Mat 03-May-2022	ECOS	7,420.30	May 03, 2017	Brickwork Ratings Ltd	BWR AAA	BWR AA+	May 29, 2019	
	7.89% Can Fin Homes Ltd NCD Mat 18-May-2022	HTDN	1,570.20	May 22, 2017	FITCH Ltd	FITCH AAA	FITCH AA	Dec 19, 2019	
	9.10% IDFC First Bank Limited Mat 31-May-2021	ECOS	2,081.37	Oct 25, 2016	Brickwork Ratings Ltd	BWR AAA	BWR AA+	May 29, 2019	
	9.20% IDFC First Bank Limited Mat 22-Jan-2021	ECOS	513.06	Jun 22, 2016	Brickwork Ratings Ltd	BWR AAA	BWR AA+	May 29, 2019	
	9.20% IDFC First Bank Limited Mat 29-Jan-2021	ECOS	3,593.59	Jan 29, 2016	Brickwork Ratings Ltd	BWR AAA	BWR AA+	May 29, 2019	
	9.00% Indiabulls Housing Finance Ltd Mat 30-Dec-2020	HTDN	2,554.05	Dec 30, 2015	CARE Ltd	CARE AAA	CARE AA	Feb 17, 2020	

Notes:

1. Investments currently upgraded, listed as Down Graded during earlier Quarter have been deleted from the Cumulative listing.

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Signature: _____

Full Name: **Prasun Gajri**

Designation: **Chief Investment Officer**

Date: July 27, 2020

FORM L-36:- PREMIUM AND NUMBER OF LIVES COVERED BY POLICY TYPE

Name of the Insurer: HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

Date : JUNE 30, 2020

1	Particulars	For the quarter ended June 30, 2020				For the quarter ended June 30, 2019			
		Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)	Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)
	First year Premium								
	i) Individual Single Premium- (ISP)								
	From 0-10,000	19.38	108	108	104.03	45.27	846.00	846.00	2,088.71
	From 10,000-25,000	45.92	134	135	144.24	80.46	684.00	684.00	2,026.27
	From 25,001-50,000	120.52	277	277	432.44	101.81	249.00	249.00	572.68
	From 50,001- 75,000	43.83	71	73	564.04	43.24	76.00	76.00	479.82
	From 75,000-100,000	163.53	166	171	719.59	143.91	151.00	151.00	433.57
	From 1,00,001-1,25,000	30.18	26	26	436.29	21.40	19.00	19.00	259.39
	Above ₹ 1,25,000	4,219.71	486	515	19,628.93	4,090.40	512.00	573.00	18,098.42
	ii) Individual Single Premium (ISPA)- Annuity								
	From 0-50,000	28.22	78	78	1.77	76.19	215.00	222.00	5.30
	From 50,001-100,000	314.07	406	409	19.75	405.12	511.00	549.00	28.53
	From 1,00,001-150,000	533.59	428	435	33.19	692.89	554.00	581.00	48.70
	From 150,001- 2,00,000	1,051.86	597	618	66.99	1,303.81	736.00	783.00	93.97
	From 2,00,001-250,000	1,188.22	526	544	75.24	1,477.24	651.00	746.00	106.53
	From 2,50,001-3,00,000	1,074.61	386	407	68.39	1,669.14	600.00	708.00	122.69
	Above ₹ 3,00,000	46,851.73	3,109	3,672	3,091.21	63,873.71	4,901.00	6,123.00	4,843.98
	iii) Group Single Premium (GSP)								
	From 0-10,000	(6,845.44)	8	5,521	45,531	2.98	1.00	212.00	(16,046.95)
	From 10,000-25,000	11.99	2	1,520	2,462	11.44	1.00	341.00	2,775.72
	From 25,001-50,000	23.61	-	2,817	3,689	20.59	3.00	1,072.00	5,029.80
	From 50,001- 75,000	26.57	2	8,980	5,337	29.21	-	562.00	8,387.96
	From 75,000-100,000	36.65	1	3,225	7,023	33.88	-	899.00	6,099.10
	From 1,00,001-1,25,000	25.85	1	1,659	3,841	31.25	-	925.00	7,015.07
	Above ₹ 1,25,000	1,02,240.36	16	16,12,183	19,10,689	1,87,516.68	28.00	74,39,141.00	65,41,898.07
	iv) Group Single Premium- Annuity- GSPA								
	From 0-50,000	(63)	3	(5)	-	-	-	-	-
	From 50,001-100,000	1	-	5	-	-	-	-	-
	From 1,00,001-150,000	5	-	14	-	-	-	-	-
	From 150,001- 2,00,000	20	-	31	-	-	-	-	-
	From 2,00,001-250,000	38	-	43	-	-	-	-	-
	From 2,50,001-3,00,000	36	-	32	-	-	-	-	-
	Above ₹ 3,00,000	10,350	-	563	-	-	-	-	-
	v) Individual non Single Premium- INSP								
	From 0-10,000	1,411.37	28,758	28,758	5,99,615.76	694.96	21,496.00	21,496.00	5,32,179.82
	From 10,000-25,000	9,808.63	59,029	59,236	18,33,067.35	7,150.78	43,271.00	44,077.00	13,06,951.37
	From 25,001-50,000	21,537.51	56,284	56,602	13,09,909.06	24,943.58	66,188.00	66,731.00	9,19,787.55
	From 50,001- 75,000	6,520.44	10,524	10,760	4,04,142.58	8,131.86	15,534.00	16,069.00	3,28,448.84
	From 75,000-100,000	17,845.61	18,279	18,331	3,36,343.78	22,440.42	23,945.00	24,024.00	3,47,121.57
	From 1,00,001-1,25,000	3,647.05	2,826	2,912	1,02,471.93	4,882.49	5,406.00	5,565.00	1,34,573.90
	Above ₹ 1,25,000	39,523.10	12,040	12,110	6,46,958.96	53,487.16	16,773.00	16,861.00	8,49,758.30
	vi) Individual non Single Premium- Annuity- INSPA								
	From 0-50,000	-	-	-	-	-	-	-	-
	From 50,001-100,000	-	-	-	-	-	-	-	-
	From 1,00,001-150,000	-	-	-	-	-	-	-	-
	From 150,001- 2,00,000	-	-	-	-	-	-	-	-
	From 2,00,001-250,000	-	-	-	-	-	-	-	-
	From 2,50,001-3,00,000	-	-	-	-	-	-	-	-
	Above ₹ 3,00,000	-	-	-	-	-	-	-	-

FORM L-36:- PREMIUM AND NUMBER OF LIVES COVERED BY POLICY TYPE

Name of the Insurer: HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

Date : JUNE 30, 2020

Particulars	For the quarter ended June 30, 2020				For the quarter ended June 30, 2019			
	Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)	Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)
vii Group Non Single Premium (GNSP)								
From 0-10,000	-	-	-	-	-	-	-	-
From 10,000-25,000	-	-	-	-	-	-	-	-
From 25,001-50,000	-	-	-	-	-	-	-	-
From 50,001-75,000	-	-	-	-	-	-	-	-
From 75,000-100,000	-	-	-	-	-	-	-	-
From 1,00,001-1,25,000	-	-	-	-	-	-	-	-
Above ₹ 1,25,000	-	-	-	-	-	-	-	-
viii Group Non Single Premium- Annuity- GNSPA								
From 0-10,000	-	-	-	-	-	-	-	-
From 10,000-25,000	-	-	-	-	-	-	-	-
From 25,001-50,000	-	-	-	-	-	-	-	-
From 50,001-75,000	-	-	-	-	-	-	-	-
From 75,000-100,000	-	-	-	-	-	-	-	-
From 1,00,001-1,25,000	-	-	-	-	-	-	-	-
Above ₹ 1,25,000	-	-	-	-	-	-	-	-
ix Group Yearly Renewable Premium- - GYRP								
From 0-10,000	17.10	2	7,518	55,099.44	28.08	13.00	13,403.00	99,817.56
From 10,000-25,000	23.08	-	5,846	62,114.77	39.31	5.00	11,918.00	1,04,257.02
From 25,001-50,000	29.44	4	5,808	64,046.91	48.80	2.00	21,218.00	1,13,545.09
From 50,001-75,000	21.88	1	6,376	34,066.17	30.00	3.00	8,714.00	55,424.53
From 75,000-100,000	22.12	2	5,262	24,399.19	48.71	5.00	10,554.00	57,505.82
From 1,00,001-1,25,000	14.98	-	9,846	17,728.58	28.96	2.00	10,478.00	43,223.97
Above ₹ 1,25,000	1,841.21	20	8,46,991	16,60,705.51	11,020.04	36.00	52,33,286.00	64,92,956.48
2 Renewal Premium								
i Individual								
From 0-10,000	5,548.17	1,81,386	1,82,516	39,51,799.78	5,777.06	1,86,019.00	1,87,422.00	34,11,280.92
From 10,000-25,000	40,560.85	3,81,114	3,86,807	90,75,999.81	43,586.95	3,65,265.00	3,70,847.00	67,32,181.71
From 25,001-50,000	76,894.49	3,28,798	3,30,491	44,13,166.88	71,566.21	2,79,653.00	2,80,817.00	29,06,585.55
From 50,001-75,000	23,075.56	88,159	88,810	14,64,990.86	19,119.17	67,076.00	67,114.00	9,21,755.23
From 75,000-100,000	58,744.91	87,487	87,576	12,16,231.81	47,902.82	68,177.00	68,180.00	8,01,551.14
From 1,00,001-1,25,000	10,529.51	21,888	22,071	4,94,986.92	7,167.21	13,999.00	14,000.00	2,86,445.51
Above ₹ 1,25,000	1,07,076.62	52,078	52,173	24,27,085.75	63,972.69	33,039.00	33,039.00	12,71,386.04
ii Individual- Annuity								
From 0-10,000	-	-	-	-	-	-	-	-
From 10,000-25,000	-	-	-	-	-	-	-	-
From 25,001-50,000	-	-	-	-	-	-	-	-
From 50,001-75,000	-	-	-	-	-	-	-	-
From 75,000-100,000	-	-	-	-	-	-	-	-
From 1,00,001-1,25,000	-	-	-	-	-	-	-	-
Above ₹ 1,25,000	-	-	-	-	-	-	-	-
iii Group								
From 0-10,000	0.31	6	44	505.68	0.61	8.00	110.00	1,010.20
From 10,000-25,000	1.89	6	245	2,536.05	3.17	11.00	729.00	4,162.90
From 25,001-50,000	4.63	9	741	6,252.66	5.99	12.00	955.00	7,946.18
From 50,001-75,000	7.48	7	708	8,550.64	8.21	8.00	903.00	11,198.14
From 75,000-100,000	4.47	4	894	3,621.83	11.87	8.00	1,467.00	86,015.57
From 1,00,001-1,25,000	10.27	7	872	13,990.29	6.60	5.00	289.00	6,487.47
Above ₹ 1,25,000	1,440.80	88	1,22,666	17,29,842.87	1,615.99	108.00	1,85,672.00	23,78,258.68
iv Group- Annuity								
From 0-10,000	-	-	-	-	-	-	-	-
From 10,000-25,000	-	-	-	-	-	-	-	-
From 25,001-50,000	-	-	-	-	-	-	-	-
From 50,001-75,000	-	-	-	-	-	-	-	-
From 75,000-100,000	-	-	-	-	-	-	-	-
From 1,00,001-1,25,000	-	-	-	-	-	-	-	-
Above ₹ 1,25,000	-	-	-	-	-	-	-	-

Note:

1. Premium stands for premium amount.
2. No. of lives means no. of lives insured under the policies.
3. Premium collected for Annuity will be disclosed separately as stated above.

FORM L-37-BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUP)

**Name of the Insurer: HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)**

Date : JUNE 30, 2020

	Channels	For the quarter ended June 30, 2020			For the quarter ended June 30, 2019		
		No. of Policies/ No. of Schemes	No. of Lives Covered	Premium (₹ Crore)	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium (₹ Crore)
1	Individual agents	1	140	129.05	2	1,564	0.19
2	Corporate agents-Banks	5	7,85,479	91.69	3	49,48,590	258.04
3	Corporate agents -Others	1	2,83,501	85.47	5	10,37,314	294.73
4	Brokers	16	2,10,546	12.98	33	5,58,888	46.50
5	Micro agents	-	5,301	0.12	1	34,514	0.94
6	Direct business	39	12,39,268	759.56	55	61,71,853	1,388.50
	Total(A)	62	25,24,235	1,078.86	99	1,27,52,723	1,988.90
1	Referral (B)	-	-	-	-	-	-
	Grand Total (A+B)	62	25,24,235	1,078.86	99	1,27,52,723	1,988.90

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

FORM L-38- BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (INDIVIDUAL)

**Name of the Insurer: HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)**

Date : JUNE 30, 2020

	Channels	For the quarter ended June 30, 2020		For the quarter ended June 30, 2019	
		No. of Policies	Premium (₹ Crore)	No. of Policies	Premium (₹ Crore)
1	Individual agents	28,994	177.78	32,296	256.60
2	Corporate agents-Banks	87,492	675.61	76,644	849.21
3	Corporate agents -Others	8,039	41.06	13,549	78.68
4	Brokers	5,600	61.72	14,031	101.62
5	Micro agents	-	-	-	-
6	Direct business	59,626	584.50	57,985	648.51
7	Insurance Marketing Firm	43	1.11	43	1.07
8	Web Aggregators	4,744	18.01	8,770	21.86
	Total (A)	1,94,538	1,559.79	2,03,318	1,957.56
1	Referral (B)	-	-	-	-
	Grand Total (A+B)	1,94,538	1,559.79	2,03,318	1,957.56

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

FORM L-39-DATA ON SETTLEMENT OF CLAIMS - INDIVIDUAL FOR THE QUARTER ENDED JUNE 30, 2020

Name of the Insurer: HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

Date : JUNE 30, 2020

Ageing of Claims									
Sr.No.	Types of Claims	No. of claims paid						Total no. of claims paid	Total amount of claims paid (₹ Crore)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity claims*	3,397	59,426	-	-	-	-	62,823	727.84
2	Survival benefit	12,848	3,569	75	14	-	-	16,506	16.09
3	For Annuities / pension	1,03,819	8,615	75	2	2	-	1,12,513	180.68
4	For surrender	-	8,345	43	4	1	2	8,395	248.14
5	Other benefits #	-	5,152	6,152	4,079	3,848	7,497	26,728	387.53
1	Death claims \$	-	1,280	19	5	-	-	1,304	65.81
2	Health claims ^	-	235	1	-	-	-	236	2.22

FORM L-39-DATA ON SETTLEMENT OF CLAIMS - GROUP FOR THE QUARTER ENDED JUNE 30, 2020

Ageing of Claims									
Sr.No.	Types of Claims	No. of claims paid						Total no. of claims paid	Total amount of claims paid (₹ Crore)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity claims	-	-	-	-	-	-	-	-
2	Survival benefit	-	-	-	-	-	-	-	-
3	For Annuities / pension	-	-	-	-	-	-	-	-
4	For surrender	-	1,642	-	-	-	-	1,642	53.42
5	Other benefits ##	-	1,636	1	1	1	-	1,639	324.59
1	Death claims \$	-	18,682	2,389	773	333	65	22,242	117.75
2	Health claims	-	158	1	-	-	-	159	0.10

The figures for individual and group insurance business are shown separately.

* Rural maturity claims are included in details of individual maturity claims

Other Benefits include partial withdrawal benefits, benefits payable on termination of paid up, lapsed and discontinuance termination but does not include initial premium refund for withdrawn, declined & postponed cases before issuance of policy and refund of excess premium. It also does not include refund of premium in case of look in cancellations after issuance of policy.

\$ Death Claim:

a) The ageing of claims, in case of the death claim is computed from last requirement date of the claim.

b) Rural death claims are included in details of individual death claims.

c) Micro Insurance claims are included in details of individual death claims.

^ Delay in claims beyond 1 month were due to Investigation, Review and Legal cases.

No. of claims of other benefits for group business are based on claims of individual members.

FOR L-40- : CLAIMS DATA FOR LIFE FOR THE QUARTER ENDED JUNE 30, 2020

**Name of the Insurer: HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)**

Date : JUNE 30, 2020

Number of claims only

Sl. No.	Claims Experience	For Death \$	For Health^	For Maturity*	Survival Benefit	For Annuities/ Pension	For Surrender	Other Benefits#
1	Claims O/S at the beginning of the period	1,202	69	28,340	1,791	7,052	184	1,10,578
2	Claims reported during the period ^{Note 1 a}	25,054	441	66,412	16,583	1,12,766	11,796	35,284
3	Claims settled during the period	(23,546)	(395)	(62,823)	(16,506)	(1,12,513)	(10,037)	(28,367)
4	Claims repudiated during the period	(37)	(15)	-	-	-	-	(3)
	(a) Less than 2 years from the date of acceptance of risk	(34)	(6)	-	-	-	-	(3)
	(b) Greater than 2 years from the date of acceptance of risk	(3)	(9)	-	-	-	-	-
5	Claims Rejected	(4)	(50)	-	-	-	-	(13)
6	Claims written back	-	-	-	-	-	-	-
7	Claims O/S at end of the period	2,669	50	31,929	1,868	7,305	1,943	1,17,479
	Less than 3 months	2,234	50	6,705	182	2,125	1,859	27,699
	3 months to 6 months	328	-	3,607	111	1,642	20	35,294
	6 months to 1 year	95	-	2,899	88	965	14	17,769
	1 year and above	12	-	18,718	1,487	2,573	50	36,717

1)^{\$} Death Claims:

- a) The claims which are intimated during the quarter are shown here.
- b) Rural death claims are included in details of Individual death claims.
- c) Micro Insurance claims are included in details of Individual death claims.
- d) Claims O/S at beginning of period adjusted to account for claims moved to unclaimed in the previous quarter as per IRDAI BAP format

2)[^] Health Claim:

- a) Reason for claims repudiation in health is mainly due to existing medical condition not disclosed during the proposal.
- b) Claims reported during the period include 9 claims reopened during the quarter, out of which 6 claims have been Settled and 3 claim has been Repudiated. Ageing is calculated from the date of receipt of last document.

3)^{*} Rural maturity claims are included in details of individual maturity claims.

4)[#] Other Benefits:

- a) The other benefits for Individual business included above include partial withdrawal benefits, benefits payable on termination of paid up, lapsed and discontinuance termination. The payouts are pending due to documents viz : NEFT mandate, KYC (Identity & Residence proofs) and other requirements awaited from customers.
- b) Number of claims for Group business included above are based on claims of individual members.

FORM L-41 GRIEVANCE DISPOSAL

Name of the Insurer: HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

Date : JUNE 30, 2020

GRIEVANCE DISPOSAL FOR THE QUARTER ENDED JUNE 30, 2020

1	Particulars*	Opening balance as on beginning of the quarter	Additions during the quarter	Complaints resolved/ settled during the quarter			Complaints pending at the end of the quarter	Total complaints registered during the year
				Fully Accepted	Partial Accepted	Rejected		
a)	Death claims	-	10	5	-	5	-	10
b)	Policy servicing	-	101	64	-	36	1	101
c)	Proposal processing	-	106	56	-	46	4	106
d)	Survival claims	-	53	31	-	14	8	53
e)	ULIP related	-	3	1	-	2	-	3
f)	Unfair business practices	1	306	96	-	194	17	306
g)	Others	1	73	23	-	28	23	73
Total Number of complaints:		2	652	276	-	325	53	652

*Categorization shown under particulars are subject to change during resolution.

2	Total number of policies upto corresponding period of previous year	2,03,417
3	Total number of claims upto corresponding period of previous year	3,05,354
4	Total number of policies upto current period	1,94,600
5	Total number of claims upto current period	2,68,336
6	Total number of policy complaints (current period) per 10,000 policies (current year)	34
7	Total number of claim complaints (current Period) per 10,000 claims registered (current year)	2

8	Duration wise pending status	Complaints made by customers	Complaints made by intermediaries	Total
(a)	Upto 7 days	50	-	50
(b)	7-15 days	3	-	3
(c)	15-30 days	-	-	-
(d)	30-90 days	-	-	-
(e)	90 days & beyond	-	-	-
Total Number of complaints:		53	-	53

Name of the Insurer: **HDFC Life Insurance Company Limited**
(Formerly **HDFC Standard Life Insurance Company Limited**)

L-42- Valuation Basis (Life Insurance) as at Jun 30, 2020

(a) How the policy data needed for valuation is accessed.

The key data fields required for valuation are provided by the IT team at an individual policy level. The data format is then modified by the actuarial team to make it compatible with the actuarial valuation software, "Prophet".

(b) How the valuation basis are supplied to the system

The valuation basis is supplied to the system through the various tables linked to the Prophet workspace.

(1) Valuation Interest Rate Assumptions

(a) Individual Business	Maximum	Minimum
(a.1) Life - Participating policies	6.50%	5.80%
(a.2) Life - Non-participating policies	6.50%	5.20%
(a.3) Annuities - Participating policies	N/A	N/A
(a.4) Annuities – Non-participating policies	6.70%	6.70%
(a.5) Annuities - Individual pension plan	N/A	N/A
(a.6) Unit Linked	5.20%	5.20%
(a.7) Health insurance	6.50%	5.90%

(b) Group Business

(b.1) Life - Non-participating policies (excludes one year term policies)*	6.55%	5.95%
(b.2) Unit Linked	5.20%	5.20%

(2) Mortality Assumptions

Valuation mortality rates expressed as a % of IALM 2012-14 (Male lives)

(a) Individual Business	Minimum	Maximum	
(a.1) Participating policies	48%	246%	
(a.2) Non-participating policies	24%	384%	
(a.3) Annuities	32%	48%	Expressed as a % of LIC Annuitants (1996-98)
(a.4) Unit linked	24%	126%	
(a.5) Health insurance	48%	83%	(Morbidity)
(b) Group Business (Non unit linked)	42%	438%	

(3) Expense Assumptions

The values of future expenses have been determined on prudent assumptions to allow for-

- 1) all future maintenance expenses on an on-going basis
- 2) the future expenses that are likely to be incurred if the company were to close to new business within 12 months of the valuation date.

The future maintenance expenses are provisioned using servicing costs per policy, claim expenses and investment expenses.

The per policy costs vary by premium frequency.

The claim expense assumption is specified as fixed amount per claim.

The per policy costs and claim expenses are increased at an inflation rate of 6.5% per annum.

In addition, investment expense of 0.036% of the fund is also reserved for.

The provision for future expenses likely to be incurred if the company were to close to new business is held as an aggregate reserve at a company level.

(4) Persistency Assumptions

(a) Individual Business (Unit linked)

The lapse/surrender, paid up or partial withdrawal rates are based on best estimate assumptions with a 20% Margin for Adverse Deviation

(b) Individual Business (Conventional)

(b.1) For the participating and non participating savings contracts, the valuation bases incorporates lapse assumptions till the policy acquires a Guaranteed Surrender Value.

Once the policy acquires Guaranteed Surrender Value, no lapses/surrenders are assumed.

(b.2) For the non participating protection contracts, lapse assumptions are incorporated through out the policy term.

The lapse assumptions are based on best estimate assumptions with a 20% Margin for Adverse Deviation

(5) Bonus Rates

(a) Individual Business

(a.1) The future reversionary bonus rates vary between 1.75% and 6%.

(a.2) Terminal bonuses are set at a policy level as the excess of projected asset share over guaranteed maturity benefits, subject to a minimum of zero.

(6) Policyholder's Reasonable Expectations

The Policyholder's Reasonable Expectations (PRE) is allowed for in the mathematical reserves by considering

- a) Benefit Illustrations provided to the customer at the time of sale
- b) Sales literature provided
- c) Terms and Conditions in the Policy document
- d) The Company's past practice and bonus history
- d) Practices followed by other players in the industry

Based on the above considerations, the mathematical reserves reflect PRE in the following manner:

- a) Reversionary bonus rates are set at a level consistent with the valuation basis
- b) The mathematical reserves are subject to a minimum of guaranteed surrender value at a policy level.
- c) Asset shares are held as reserve for product lines where calculated gross premium reserve is less than the aggregate asset share.

(7) Taxation and Shareholder Transfers

Taxation (where applicable) of surplus and shareholder transfers have been treated as additional cashflows in calculating the reserves.

(8) Basis of provisions for Incurred But Not Reported (IBNR) claims

- (a.1) An IBNR provision has been made to make an allowance for the claims that may have occurred but have not yet been reported.
- (a.2) The reserve for IBNR claims is based on the expected benefit outgo net of reinsurance.

(9) Change in Valuation Methods or Bases**(9.a) Individuals Assurances**

1. Interest	No change
2. Expenses	No change
3. Inflation	No change

(9.b) Annuities

1. Interest	No change
1a. Annuity in payment	No change
1b. Annuity during deferred period	N/A
1c. Pension : All Plans	No change
2. Expenses	No change
3. Inflation	No change

(9.c) Unit Linked

1. Interest	No change
2. Expenses	No change
3. Inflation	No change

(9.d) Health

1. Interest	No change
2. Expenses	No change
3. Inflation	No change

(9.e) Group

1. Interest	No change
2. Expenses	No change
3. Inflation	No change

Notes

1 For Unit linked funds offering Investment guarantees, the accumulated guarantee charges are held as additional reserves, for policies projected to stay till maturity.

2 Maintenance expense assumptions

The table below shows the per policy maintenance expense assumptions in ₹ per annum as at 30th June 2020:

Payment Mode	Annual	Half Yearly	Quarterly	Monthly	Single/ Paid Up*
All	732	815	977	1,111	592

*The fixed expense assumption for Annuity line of business is ₹192.

For group business, renewal expense of ₹ 6.30 per member is assumed.

The renewal expenses are increased at an inflation rate of 6.5% p.a.

3 Claim expense assumptions

Maturity / Surrender	₹ 134
Death	₹ 2647

The claim expenses are increased at an inflation rate of 6.5% p.a.

*The GPV for Group Fund based products is based on amortised yields of underlying funds.