

Disclosures - LIFE INSURANCE COMPANIES- web-site

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FORM L-1-A-RA

Name of the Insurer: HDFC Standard Life Insurance Co. Ltd.
 Registration No. and Date of Registration with the IRDA : 101 23rd October 2000

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2008

Policyholders' Account (Technical Account)***

Particulars	Schedule	Current Year	Previous Year
		(Rs.'000)	(Rs.'000)
Premiums earned - net			
(a) Premium	L-4	48,585,616	28,558,656
(b) Reinsurance ceded		(409,450)	(332,408)
(c) Reinsurance accepted		-	-
Income from Investments			
(a) Interest, Dividends & Rent - Gross		2,769,363	1,589,497
(b) Profit on sale/redemption of investments		3,415,246	1,043,415
(c) (Loss on sale/ redemption of Investments)		(1,123,008)	(411,914)
(d) Transfer/Gain on revaluation/change in fair value*		583,524	101,405
(e) Amortisation Charge		(56,904)	(65,762)
Transferred from Shareholders' Fund		3,248,208	1,450,397
Other Income (to be specified)			
(a) Service Tax recovery		245,397	189,571
(b) Other Items		79,343	43,426
TOTAL (A)		57,337,335	32,166,283
Commission	L-5	3,512,586	2,099,268
Operating Expenses related to Insurance Business	L-6	10,129,791	5,767,403
Provision for doubtful debts		-	-
Bad debts written off		-	-
Provision for Tax		-	-
Fringe Benefit Tax		62,569	35,784
Provisions (other than taxation)			
(a) For diminution in the value of investments (Net)		-	-
(b) Others		-	-
TOTAL (B)		13,704,946	7,902,455
Benefits Paid (Net)	L-7	5,014,603	1,745,350
Interim Bonuses Paid		580	300
Terminal Bonuses Paid		3,363	-
Change in valuation of liability in respect of life policies			
(a) Gross**			
Linked Liability		30,934,822	16,580,673
Non linked Liability		6,872,347	6,044,589
(b) Amount ceded in Reinsurance		102,868	(141,054)
(c) Amount accepted in Reinsurance		-	-
TOTAL (C)		42,928,583	24,229,858
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		703,806	33,970
APPROPRIATIONS			
Transfer to Shareholders' Account		516,341	-
Transfer to Other Reserves		-	-
Funds for future appropriation - Provision for lapsed policies unlikely to be revived		187,465	33,970
Balance being Funds For Future Appropriations		-	-
TOTAL (D)		703,806	33,970

Notes:

* Represents the deemed realised gain as per norms specified by the Authority

** Represents changes in the mathematical reserves after allocation of bonus

The total surplus as mentioned below :

(a) Interim Bonuses Paid:	580	300
(b) Terminal Bonuses Paid:	3,363	-
(c) Allocation of Bonus to policyholders:	941,065	866,768
(d) Surplus shown in the Revenue Account:	703,806	33,970
(e) Total Surplus: [(a)+(b)+(c)+(d)]	1,648,814	901,038

Name of the Insurer: HDFC Standard Life Insurance Co. Ltd.
 Registration No. and Date of Registration with the IRDA : 101 23rd October 2000

Sar Utha Ke Jiyo

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2008

Shareholders' Account (Non-technical Account)

Particulars	Schedule	Current Year	Previous Year
		(Rs.'000)	(Rs.'000)
Amounts transferred from the Policyholders Account (Technical Account)		516,341	-
Income From Investments			
(a) Interest, Dividends & Rent – Gross		242,109	126,836
(b) Profit on sale/redemption of investments		98,694	114,192
(c) (Loss on sale/ redemption of investments)		(11,142)	(12,470)
(d) Transfer / gain on revaluation / change in fair value		(21,384)	(23,909)
(e) Amortisation (charge)/credit		561	(2,375)
Other Income		531	764
TOTAL (A)		825,710	203,038
Expense other than those directly related to the insurance		12,596	8,252
Bad debts written off		-	-
Transfer to Policyholders' fund		3,248,208	1,450,397
Provisions (Other than taxation)			
(a) For diminution in the value of investments (Net)		-	-
(b) Provision for doubtful debts		-	-
(c) Others		-	-
TOTAL (B)		3,260,804	1,458,649
Profit/ (Loss) before tax		(2,435,094)	(1,255,611)
Provision for Taxation		-	-
Profit / (Loss) after tax		(2,435,094)	(1,255,611)
APPROPRIATIONS			
(a) Balance at the beginning of the year		(4,421,364)	(3,165,753)
(b) Interim dividends paid during the year		-	-
(c) Proposed final dividend		-	-
(d) Dividend distribution tax		-	-
(e) Transfer to reserves/ other accounts			
Transfer to liabilities on account of Employee benefits		(27,033)	-
Profit / (Loss) carried forward to the Balance Sheet		(6,883,491)	(4,421,364)

Name of the Insurer: HDFC Standard Life Insurance Co. Ltd.

Registration No. and Date of Registration with the IRDA : 101

23rd October 2000

Sar Utha Ke Jiyo

BALANCE SHEET AS AT MARCH 31, 2008

	Schedule	As at	As at
		March 31, 2008	March 31, 2007
		(Rs.'000)	(Rs.'000)
SOURCES OF FUNDS			
<i>SHAREHOLDERS' FUNDS:</i>			
SHARE CAPITAL	L-8, L-9	12,706,359	8,007,148
Share application money received pending allotment of shares		-	287,391
RESERVES AND SURPLUS	L-10	552,892	65,902
CREDIT/(DEBIT) FAIR VALUE CHANGE ACCOUNT		3,881	-
Sub-Total		13,263,132	8,360,441
BORROWINGS	L-11	-	-
<i>POLICYHOLDERS' FUNDS:</i>			
CREDIT/(DEBIT) FAIR VALUE CHANGE ACCOUNT		193,745	91,247
POLICY LIABILITIES		24,366,747	17,391,531
INSURANCE RESERVES		-	-
PROVISION FOR LINKED LIABILITIES		59,451,584	28,516,763
Sub-Total		84,012,076	45,999,541
Funds for future appropriation - Provision for lapsed policies unlikely to be revived		246,951	59,485
Funds for Future Appropriation		-	-
Surplus Allocated to Shareholders		-	-
TOTAL		97,522,159	54,419,467
APPLICATION OF FUNDS			
<i>INVESTMENTS</i>			
Shareholders'	L-12	4,213,064	1,529,743
Policyholders'	L-13	23,299,043	17,782,866
ASSETS HELD TO COVER LINKED	L-14	59,451,584	28,516,763
LOANS	L-15	18,618	12,638
FIXED ASSETS	L-16	1,331,800	736,054
<i>CURRENT ASSETS</i>			
Cash and Bank Balances	L-17	4,493,238	3,363,556
Advances and Other Assets	L-18	4,082,489	1,961,980
Sub-Total (A)		8,575,727	5,325,536
<i>CURRENT LIABILITIES</i>			
CURRENT LIABILITIES	L-19	6,129,149	3,874,652
PROVISIONS	L-20	122,019	30,845
Sub-Total (B)		6,251,168	3,905,497
NET CURRENT ASSETS (C) = (A - B)		2,324,559	1,420,039
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	L-21	-	-
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)		6,883,491	4,421,364
Debit Balance of Revenue Account		-	-
TOTAL		97,522,159	54,419,467

CONTINGENT LIABILITIES

	Particulars		As at March 31, 2008 (Rs.'000)	As at March 31, 2007 (Rs.'000)
1	Partly paid-up investments		-	-
2	Claims, other than against policies, not acknowledged as debts by the company		-	-
3	Underwriting commitments outstanding (in respect of shares and securities)		-	-
4	Guarantees given by or on behalf of the		-	-
5	Statutory demands/ liabilities in dispute, not provided for		262,091	309,494
6	Reinsurance obligations to the extent not provided for in accounts		-	-
7	Others		-	-
	TOTAL		262,091	309,494

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

FORM L-4-PREMIUM SCHEDULE
PREMIUM

		Current Year	Previous Year
	Particulars	(Rs.'000)	(Rs.'000)
1	First year premiums	22,803,971	13,164,385
2	Renewal Premiums	21,731,943	12,070,128
3	Single Premiums	4,049,702	3,324,143
	TOTAL PREMIUM	48,585,616	28,558,656

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

FORM L-4-PREMIUM SCHEDULE
PREMIUM

		Current Year	Previous Year
	Particulars	(Rs.'000)	(Rs.'000)
1	First year premiums	22,803,971	13,164,385
2	Renewal Premiums	21,731,943	12,070,128
3	Single Premiums	4,049,702	3,324,143
	TOTAL PREMIUM	48,585,616	28,558,656

FORM L-5 - COMMISSION SCHEDULE
COMMISSION EXPENSES

Particulars	Current Year (Rs.'000)	Previous Year (Rs.'000)
Commission paid		
Direct - First year premiums	2,976,371	1,740,024
- Renewal premiums	521,497	345,918
- Single premiums	14,718	13,326
Add: Commission on Re-insurance Accepted	-	-
Less: Commission on Re-insurance Ceded	-	-
Net Commission	3,512,586	2,099,268

Break-up of the expenses (Gross) incurred to procure business :		
Agents	1,657,042	970,774
Brokers	15,948	16,371
Corporate Agency	1,837,268	1,111,327
Referral	2,328	796
Others	-	-
TOTAL (B)	3,512,586	2,099,268

FORM L-6-OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

	Particulars	Current Year	Previous Year
		(Rs.'000)	(Rs.'000)
1	Employees' remuneration & welfare benefits	4,019,140	1,905,428
2	Travel, conveyance and vehicle running expenses	209,886	160,255
3	Training expenses	858,623	430,282
4	Rents, rates & taxes	537,327	234,800
5	Repairs	100,620	37,807
6	Printing & stationery	177,323	121,130
7	Communication expenses	345,809	193,752
8	Legal & professional charges	552,830	290,842
9	Medical fees	44,729	39,587
10	Auditors' fees, expenses etc		
	a) as auditor	2,056	1,027
	b) as adviser or in any other capacity, in respect of		
	(i) Taxation matters	-	-
	(ii) Insurance matters	-	-
	(iii) Management services; and	-	-
	c) in any other capacity	75	75
11	Advertisement and publicity	1,108,142	924,383
12	Interest & Bank Charges	50,666	11,391
13	Others		
	(a) Computer Expenses	197,037	150,031
	(b) General Office & Other Expenses	477,244	262,876
	(c) Operating Leases	4,485	5,197
	(d) Business Development Expenses	689,755	605,279
	(e) Service Tax	201,710	155,157
14	Depreciation		
	- Depreciation on assets owned by policyholders		
	- Reimbursement of depreciation of assets for use of Shareholders Assets	552,334	238,104
	TOTAL	10,129,791	5,767,403

FORM L-7-BENEFITS PAID SCHEDULE
BENEFITS PAID [NET]

	Particulars	Current Year	Previous Year
		(Rs.'000)	(Rs.'000)
	1. Insurance Claims		
	(a) Claims by Death,	316,944	180,603
	(b) Claims by Maturity,	3,457	-
	(c) Annuities / Pension payment,	9,690	8,610
	(d) Periodical Benefit	225,423	122,414
	(e) Health	-	-
	(f) Others		
	Surrenders	3,177,281	881,684
	Critical Illness	25,307	4,720
	Permanent & Partial Disability	-	649
	Withdrawals	1,371,907	615,797
	Vesting of Pension policy	25,144	8,820
	Sub Total (A)	5,155,153	1,823,297
	2. (Amount ceded in reinsurance):		
	(a) Claims by Death,	(134,971)	(76,015)
	(b) Claims by Maturity,	-	-
	(c) Annuities / Pension payment,	-	-
	(d) Periodical Benefit	-	-
	(e) Health	-	-
	(f) Others		
	Surrenders	-	-
	Critical Illness	(5,579)	(1,348)
	Permanent & Partial Disability	-	(584)
	Sub Total (B)	(140,550)	(77,947)
	3. Amount accepted in reinsurance:		
	(a) Claims by Death,	-	-
	(b) Claims by Maturity,	-	-
	(c) Annuities / Pension payment,	-	-
	(d) Periodical Benefit	-	-
	(e) Health	-	-
	(f) Others	-	-
	Sub Total (C)	-	-
	TOTAL	5,014,603	1,745,350

Notes: (a) Claims include specific claims settlement costs, wherever applicable.
(b) Legal and other fees and expenses shall also form part of the claims cost, wherever applicable.

**FORM L-8-SHARE CAPITAL SCHEDULE
SHARE CAPITAL**

Particulars	Current Year	Previous Year
	(Rs.'000)	(Rs.'000)
1 Authorised Capital		
Equity Shares of Rs. 10 each	15,000,000	15,000,000
2 Issued Capital		
Equity Shares of Rs. 10 each	12,710,000	8,300,000
3 Subscribed Capital		
Equity Shares of Rs. 10 each	12,710,000	8,012,609
4 Called-up Capital		
Equity Shares of Rs. 10 each	12,710,000	8,012,609
Less : Calls unpaid	-	-
Add : Shares forfeited (Amount originally paid up)	-	-
Less : Par value of Equity Shares bought	-	-
Less : Preliminary Expenses	(3,641)	(5,461)
Expenses including commission or brokerage on Underwriting or subscription of shares		
TOTAL	12,706,359	8,007,148

Share Capital amounting to Rs. 9,222,760 thousand (Previous Year : Rs. 6,562,123 thousand) is held by HDFC Ltd., the holding company.

FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE

PATTERN OF SHAREHOLDING

[As certified by the Management]

Shareholder	Current Year		Previous Year	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
Indian / Holding Company	922,276,000	72.56%	656,212,304	81.90%
Foreign	330,460,000	26.00%	126,784,606	15.82%
Others - Domestic	18,264,000	1.44%	18,264,000	2.28%
Total	1,271,000,000	100.00%	801,260,910	100.00%

FORM L-10-RESERVES AND SURPLUS SCHEDULE

RESERVES AND SURPLUS

	Particulars	Current Year	Previous Year
		(Rs.'000)	(Rs.'000)
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium	-	-
4	Revaluation Reserve	552,892	65,902
5	General Reserves	-	-
	Less: Debit balance in Profit and Loss Account, if any	-	-
	Less: Amount utilized for Buy-back	-	-
6	Catastrophe Reserve	-	-
7	Other Reserves	-	-
8	Balance of profit in Profit and Loss Account	-	-
	TOTAL	552,892	65,902

FORM L-11-BORROWINGS SCHEDULE

BORROWINGS

	Particulars	Current Year	Previous Year
		(Rs.'000)	(Rs.'000)
1	Debentures/ Bonds	-	
2	Banks	-	
3	Financial Institutions	-	
4	Others	-	
	TOTAL	-	-

FORM L-12-INVESTMENTS SHAREHOLDERS SCHEDULE

INVESTMENTS-SHAREHOLDERS

Particulars		Current Year (Rs.'000)	Previous Year (Rs.'000)
LONG TERM INVESTMENTS			
1	Government securities and Government guaranteed bonds including Treasury	2,110,280	80,810
2	Other Approved Securities	-	-
3	Other Investments		
	(a) Shares		
	(aa) Equity	198,958	117,275
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	50,000	-
	(e) Other Securities	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	757,540	270,550
4	Investments in Infrastructure and Social Sector	405,675	195,626
5	Other than Approved Investments	66,637	-
	Sub Total (A)	3,589,090	664,261
SHORT TERM INVESTMENTS			
1	Government securities and Government guaranteed bonds including Treasury	-	580,347
2	Other Approved Securities	-	-
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	17,000	99,707
	(e) Other Securities		
	Commercial Paper	376,501	-
	Certificate of Deposit	180,981	47,921
	Repo Investments	-	87,996
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	49,492	49,511
5	Other than Approved Investments	-	-
	Sub Total (B)	623,974	865,482
	TOTAL	4,213,064	1,529,743

The Market value of Investments, other than listed equity securities, is Rs. 3,321,940 thousands (Previous year : Rs. 1,168,736 thousands)

FORM L-13-INVESTMENTS POLICYHOLDERS SCHEDULE

INVESTMENTS-POLICYHOLDERS

	Particulars	Current Year	Previous Year
		(Rs.'000)	(Rs.'000)
LONG TERM INVESTMENTS			
1	Government securities and Government guaranteed bonds including Treasury	11,431,755	6,870,997
2	Other Approved Securities	-	-
3	Other Investments		
	(a) Shares		
	(aa) Equity	2,816,877	2,875,251
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	2,271,572	1,421,621
	(e) Other Securities	-	-
	Deep Discount Bonds	16,684	2,616
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	3,137,075	2,080,176
5	Other than Approved Investments	374,349	370,589
	Sub Total (A)	20,048,312	13,621,250
SHORT TERM INVESTMENTS			
1	Government securities and Government guaranteed bonds including Treasury	442,489	1,883,948
2	Other Approved Securities	-	-
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	53,360	249,296
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	1,373,518	179,214
	(e) Other Securities		
	Commercial Paper	127,839	323,739
	Certificate of Deposit	773,528	540,366
	Deep Discount Bonds	2,618	-
	Repo Investments	-	637,099
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	299,224	347,954
5	Other than Approved Investments	178,155	-
	Sub Total (B)	3,250,731	4,161,616
	TOTAL	23,299,043	17,782,866

The Market value of Investments, other than listed equity securities, is Rs. 21,332,554 thousands (Previous year : Rs. 13,638,740 thousands)

FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE
ASSETS HELD TO COVER LINKED LIABILITIES



Sar Utha Ke Jiyo

	Particulars	Current Year	Previous Year
		(Rs.'000)	(Rs.'000)
LONG TERM INVESTMENTS			
1	Government securities and Government guaranteed bonds including Treasury	2,861,538	1,546,319
2	Other Approved Securities	-	-
3	Other Investments		
	(a) Shares		
	(aa) Equity	38,642,323	18,161,633
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	3,703,042	1,814,591
	(e) Other Securities		
	Deep Discount Bonds	69,349	82,184
	Fixed Deposits	720,692	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	1,809,708	405,729
5	Other than Approved Investments	3,316,740	1,842,220
	Sub Total (A)	51,123,392	23,852,676
SHORT TERM INVESTMENTS			
1	Government securities and Government guaranteed bonds including Treasury	46,097	1,136,789
2	Other Approved Securities	-	-
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	1,550,170	794,755
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	1,508,401	437,597
	(e) Other Securities		
	Fixed Deposit	2,962,207	1,260,979
	Commercial Paper	220,716	294,509
	Certificate of Deposit	713,069	71,884
	Deep Discount Bonds	91,686	-
	Repo Investments	-	144,885
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	93,431	495,763
5	Other than Approved Investments	580,978	-
	Sub Total (B)	7,766,755	4,637,161
OTHER ASSETS			
1	Current Account	29,826	40,839
2	Interest Accrued and Dividend Receivable	590,545	291,170
3	Management Fees Payable	(6,444)	(623)
4	Safe custody charges payable	(119)	(2,112)
5	Other Liabilities	(87)	(50,639)
6	Investment Sold Awaiting Settlement	394,475	-
7	Investment Purchased Awaiting Settlement	(446,759)	(251,709)
	Sub Total (C)	561,437	26,926
	TOTAL (A+B+C)	59,451,584	28,516,763

**FORM L-15-LOANS SCHEDULE
LOANS**

	Particulars	Current Year (Rs.'000)	Previous Year (Rs.'000)
1	SECURITY-WISE CLASSIFICATION		
	<i>Secured</i>		
	(a) On mortgage of property		
	(aa) In India	1,537	2,314
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities, etc.	-	-
	(c) Loans against policies	14,950	8,426
	(d) Others	-	229
	<i>Unsecured</i>	2,131	1,669
	TOTAL	18,618	12,638
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Companies	-	-
	(e) Loans against policies	14,950	8,426
	(f) Others	-	-
	Loans to Employees	3,668	4,212
	TOTAL	18,618	12,638
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard		
	(aa) In India	18,618	12,638
	(bb) Outside India	-	-
	(b) Non-standard loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	TOTAL	18,618	12,638
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	654	193
	(b) Long Term	17,964	12,445
	TOTAL	18,618	12,638

The amounts receivable within 12 months from the Balance Sheet date are **Rs. 3,085** thousand (Previous Year : Rs. 1,656 thousand).

FORM 16-FIXED ASSETS SCHEDULE

FIXED ASSETS

(Rs.'000)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	Opening	Additions	Deductions	Closing	Up to Last Year	For The Period	On Sales/ Adjustments	To Date	As at 31-03-2008	As at 31-03-2007
Intangibles (Computer	125,508	63,737	-	189,245	99,167	64,587	-	163,754	25,491	26,341
Buildings	15,179	-	-	15,179	1,531	247	-	1,778	13,401	13,648
Furniture & Fittings	420,557	409,747	(555)	829,749	167,788	208,675	(168)	376,295	453,454	252,769
Information Technology Equipment	585,297	362,101	(8,628)	938,770	375,738	193,872	(8,067)	561,543	377,227	209,559
Office Equipment	332,337	319,760	(1,532)	650,565	107,146	84,953	(320)	191,779	458,786	225,191
TOTAL	1,478,878	1,155,345	(10,715)	2,623,508	751,370	552,334	(8,555)	1,295,149	1,328,359	727,508
Work in progress	8,546	723,226	(728,331)	3,441	-	-	-	-	3,441	8,546
Grand Total	1,487,424	1,878,571	(739,046)	2,626,949	751,370	552,334	(8,555)	1,295,149	1,331,800	736,054
PREVIOUS YEAR	1,114,631	532,136	(159,343)	1,487,424	513,286	238,104	(20)	751,370	736,054	

FORM L-17-CASH AND BANK BALANCE SCHEDULE

CASH AND BANK BALANCES

Particulars		Current Year	Previous Year
		(Rs.'000)	(Rs.'000)
1	Cash (including cheques on hand *, drafts and stamps)	439,150	765,833
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months of Balance Sheet)	1,286,284	1,184,800
	(bb) Others	229,308	230,643
	(b) Current Accounts	2,538,496	1,182,280
	(c) Others	-	-
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	TOTAL	4,493,238	3,363,556
	Balances with non-scheduled banks included in 2 and 3 above		
	CASH & BANK BALANCES		
1	In India	4,493,238	3,363,556
2	Outside India	-	-
	TOTAL	4,493,238	3,363,556

* Cheques on hand amount to **Rs. 437,598** thousand (Previous Year : Rs. 764,775 thousand)

**FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE
ADVANCES AND OTHER ASSETS**

		Current Year	Previous Year
Particulars		(Rs.'000)	(Rs.'000)
ADVANCES			
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	74,848	91,504
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	14,710	5,952
6	Others		
	(a) Advances for fixed assets	6,230	6,758
	(b) Security Deposits	573,513	290,658
	(c) Advances to employees	176	411
	(d) Investment sold awaiting settlement	8,123	-
	(e) Other Advances	20,844	31,022
TOTAL (A)		698,444	426,305
OTHER ASSETS			
1	Income accrued on investments	714,306	414,464
2	Outstanding Premiums	1,718,537	761,825
3	Agents' Balances	82,549	21,386
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsures)	81,399	44,966
6	Due from subsidiaries/ holding company	-	12
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	100,004	100,004
8	Others		
	(a) Sundry Debtors	8,892	1,463
	(b) Due from Investing Company	20,070	18,304
	(c) Service Tax Unutilised Credit	658,288	173,251
TOTAL (B)		3,384,045	1,535,675
TOTAL (A+B)		4,082,489	1,961,980

FORM L-19-CURRENT LIABILITIES SCHEDULE

CURRENT LIABILITIES

	Particulars	Current Year	Previous Year
		(Rs.'000)	(Rs.'000)
1	Agents' Balances	338,353	162,083
2	Balances due to other insurance companies (including Reinsurers)	228,347	197,545
3	Deposits held on reinsurance ceded	-	-
4	Premiums received in advance	223,912	451,850
5	Unallocated premium	397,199	243,806
6	Sundry creditors	2,523,576	1,324,021
7	Due to subsidiaries/ holding company	-	-
8	Claims Outstanding	114,311	55,562
9	Annuities Due	-	-
10	Due to Officers/ Directors	-	-
11	Others		
	(a) Tax deducted to be remitted	153,394	168,121
	(b) Service Tax Liability	13,721	-
	(c) Security Deposits	21,441	21,441
	(d) Investments purchased - to be settled	1,191,213	1,061,558
	(e) Refunds due (Withdrawals, surrender, lookin, proposal declined, etc)	923,682	188,665
	TOTAL	6,129,149	3,874,652

FORM L-20-PROVISIONS SCHEDULE

PROVISIONS

Particulars	Current Year	Previous Year
	(Rs.'000)	(Rs.'000)
1 Wealth Tax	125	125
2 Fringe Benefit Tax (Net of advance tax)	7,489	715
3 Standard Loans	15	17
4 Employee Benefits	114,390	29,988
TOTAL	122,019	30,845

FORM L-21-MISC EXPENDITURE SCHEDULE**MISCELLANEOUS EXPENDITURE**
(To the extent not written off or adjusted)

	Particulars	Current Year	Previous Year
		(Rs.'000)	(Rs.'000)
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others	-	-
	TOTAL	-	-

PERIODIC DISCLOSURES

FORM L-22 Analytical Ratios*

Insurer: **HDFC Standard Life Insurance Co. Ltd.** Date: **31/03/2009**

Analytical Ratios for Life Companies

Sl.No.	Particular	Current Year	Previous Year
1	New business premium income growth rate - segment wise (Note 1)		
	Participating Fund	31.86%	-56.69%
	Non Participating Fund	-11.26%	-16.75%
	Annuity Fund	-11.05%	127.86%
	Pension Fund	-40.24%	-36.75%
	ULIL Fund	62.04%	75.73%
	ULIP Fund	99.62%	82.15%
	ULGL Fund	45.79%	47.21%
	ULGP Fund	-16.60%	599.04%
2	Net Retention Ratio	99.16%	98.84%
3	Expense of Management to Gross Direct Premium Ratio	28.08%	27.54%
4	Commission Ratio (Gross commission paid to Gross Premium)	7.23%	7.35%
5	Ratio of policy holder's liabilities to shareholder's funds	1313.84%	1165.46%
6	Growth rate of shareholders' fund	61.98%	24.42%
7	Ratio of surplus to policyholders' liability	0.84%	0.07%
8	Change in net worth (Rs./'000)	2,440,563	773,105
9	Profit after tax/Total Income	The Company does not have any profit after tax and therefore this ratio cannot be calculated.	
10	(Total real estate + loans)/(Cash & invested assets)	0.89%	0.58%
11	Total investments/(Capital + Surplus)	14.47%	13.21%
12	Total affiliated investments/(Capital+ Surplus)	The Company does not have any affiliated investments and therefore this ratio cannot be calculated	
13	Investment Yield (Gross and Net) (Note 2)		
	Life Fund		
	Liquid Fund	10.40%	7.78%
	Stable Managed Fund	7.91%	NA
	Sovereign Fund	3.81%	NA
	Secure Managed Fund	10.36%	5.78%
	Defensive Managed Fund	13.19%	7.21%
	Balanced Managed Fund	15.05%	7.50%
	Equity Managed Fund	18.56%	11.71%
	Growth Fund	20.41%	7.93%
	Life II Fund		
	Liquid Fund II	2.59%	NA
	Stable Managed Fund II	2.69%	NA
	Secure Managed Fund II	0.93%	NA
	Defensive Managed Fund II	-4.86%	NA
	Balanced Managed Fund II	-11.96%	NA
	Equity Managed Fund II	-18.24%	NA
	Growth Fund II	-20.24%	NA
	Pension Fund		
	Liquid Fund	10.95%	7.68%
	Stable Managed Fund	7.85%	NA
	Sovereign Fund	3.80%	NA
	Secure Managed Fund	11.37%	4.90%
	Defensive Managed Fund	11.96%	6.56%
	Balanced Managed Fund	17.67%	7.29%
	Equity Managed Fund	16.36%	6.81%
	Growth Fund	20.16%	6.48%
	Group Fund		
	Liquid Fund	10.50%	7.40%
	Stable Managed Fund	7.90%	NA
	Sovereign Fund	3.78%	NA
	Secure Managed Fund	10.72%	5.29%
	Defensive Managed Fund	13.56%	6.24%
	Balanced Managed Fund	20.86%	8.62%
	Growth Fund	23.40%	4.19%
	DB Funds		
	LICDB	10.89%	7.35%
	STBDB	7.87%	NA
	SOVDB	3.85%	NA
	SMFDB	10.72%	7.74%
	DEMDB	15.27%	6.38%
	BAMDB	15.76%	5.16%
	GRODB	17.33%	3.75%
	Conventional Fund (with unrealised Gains)		
	HSLHF		
	HSLNPF	12.85%	4.49%
	HSLPF	11.37%	3.06%
	HSLPPF	11.17%	4.07%
	HSLANU	14.64%	-1.23%
	HSLSH	20.89%	2.27%
	Conventional Fund (without unrealised Gains)		
	HSLHF		
	HSLNPF	13.56%	2.03%
	HSLPF	13.17%	-0.45%
	HSLPPF	11.43%	1.27%
	HSLANU	17.28%	-3.60%
	HSLSH	5.91%	-22.91%
14	Conservation Ratio		
	Participating Fund	90.61%	91.13%
	Non Participating Fund	89.57%	87.82%
	Annuity Fund	NA	NA
	Pension Fund	91.68%	95.02%
	ULIL Fund	89.75%	88.18%
	ULIP Fund	73.92%	88.11%
	ULGL Fund	113.41%	81.21%
	ULGP Fund	71.54%	73.94%
15	Persistence Ratio (Note 3)		
	For 13th month (based on new business written from 1st April (x-2) to 31st March(x-1))	78.41%	90.88%
	For 25th month (based on new business written from 1st April (x-3) to 31st March(x-2))	86.29%	83.55%
	For 37th month (based on new business written from 1st April (x-4) to 31st March(x-3))	55.75%	74.89%
	For 49th Month (based on new business written from 1st April (x-5) to 31st March(x-4))	68.83%	76.28%
	For 61st month (based on new business written from 1st April (x-6) to 31st March(x-5))	71.78%	80.10%
16	NPA Ratio		
	Gross NPA Ratio	NIL	NIL
	Net NPA Ratio	NIL	NIL
Equity Holding Pattern for Life Insurers			
1	(a) No. of shares	1,271,000,000	801,260,910
2	(b) Percentage of shareholding (Indian / Foreign)		
	Indian	74%	84%
	Foreign	26%	16%
3	(c) % of Government holding (in case of public sector insurance companies)	NA	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(2.42)	(1.83)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(2.42)	(1.81)
6	(iv) Book value per share (Rs)	5.02	4.92

Note 1) New business premium income growth rate - segment wise - This ratio has been re-computed as per formula provided in the IRDA circular on public disclosures.

2) Investment Yield - The formula for calculating TWRR has been revised as per the Appointed Actuary's report from year ending 31.03.2009. All the workings for prior years have also been done using the revised formula.

3) Persistence Ratio - Single premium and group policies are excluded in the calculation of the persistence ratios. The premium persistence ratios allow for lapses, surrenders, paid ups as well as premium reductions and are expressed at all durations in terms of original annualised premiums at policy inception, and not on a reducing balance basis. The persistence ratios have been calculated as at end of Feb 2010 for all past years.

FORM L-23-RECEIPT AND PAYMENTS SCHEDULE



Sar Utha Ke Jiyo

Receipts and Payments Account for the year ended March 31, 2008 on direct basis

(Rs '000)

Cash Flows from the operating activities:	
Premium received from policyholders, including advance receipts	47,554,360
Other receipts :	
Fees & Charges	79,343
Service Tax recovery	245,397
Payments to the re-insurers, net of commissions and claims/ Benefits	(415,081)
Payments to co-insurers, net of claims / benefit recovery	-
Payments of claims/benefits	(4,224,779)
Payments of commission and brokerage	(3,397,480)
Payments of other operating expenses	(8,478,247)
Preliminary and pre-operative expenses	-
Deposits, advances and staff loans	(282,854)
Income taxes paid (Net)	(8,758)
Service tax paid	(201,710)
Other payments :	
FBT paid	(55,794)
Cash flows before extraordinary items	30,814,396
Cash flow from extraordinary operations	-
Net cash flow from operating activities	30,814,396
Cash flows from investing activities:	
Purchase of fixed assets	(663,249)
Proceeds from sale of fixed assets	368
Purchases of investments	(122,855,817)
Loans disbursed	(5,981)
Sales of investments	83,859,813
Repayments received	-
Rents/Interests/ Dividends received	2,711,629
Investments in money market instruments and in liquid mutual funds (Net)*	2,975,182
Expenses related to investments	(116,660)
Net cash flow from investing activities	(34,094,714)
Cash flows from financing activities:	
Proceeds from issuance of share capital	4,410,000
Proceeds from borrowing	-
Repayments of borrowing	-
Interest/dividends paid	-
Net cash flow from financing activities	4,410,000
Effect of foreign exchange rates on cash and cash equivalents, net	-
Net increase in cash and cash equivalents:	1,129,681
Cash and cash equivalents at the beginning of the year	3,363,556
Cash and cash equivalents at the end of the year	4,493,238

PERIODIC DISCLOSURES

FORM L-24 Valuation of net liabilities

Insurer: Date: *(Rs in Lakhs)*

Valuation of net liabilities			
Sl.No.	Particular	As at 31st March 2008	As at 31st March 2007
1	Linked		
a	Life	389,360	190,301
b	General Annuity	-	-
c	Pension	245,518	111,878
d	Health	-	-
2	Non-Linked		
a	Life	157,949	120,556
b	General Annuity	980	905
c	Pension	44,377	35,444
d	Health	-	-

PERIODIC DISCLOSURES

FORM L-25- (i) : Geographical Distribution Channel - Individuals

Insurer: HDFC Standard Life Insurance Co. Ltd.

Date: 31/03/2008

Geographical Distribution of Total Business													
Sl.No.	State / Union Territory	Rural (Individual)				Urban (Individual)				Total Business (Individual)			
		No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)
1	Andhra Pradesh	44,164	44,164	0.50	6.69	57,576	52,442	133.59	1,591.00	101,740	96,606	134.09	1,597.69
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	62	62	0.08	0.79	17,405	15,863	24.23	238.34	17,467	15,925	24.31	239.13
4	Bihar	15	15	0.05	0.38	7,693	7,150	16.30	128.70	7,708	7,165	16.35	129.08
5	Chattisgarh	23	23	0.03	0.48	9,978	8,901	22.90	266.66	10,001	8,924	22.93	267.14
6	Goa	1,116	1,116	7.71	34.24	2,444	2,142	12.19	69.82	3,560	3,258	19.89	104.05
7	Gujarat	96	96	0.15	1.68	55,082	51,681	182.67	1,575.27	55,178	51,777	182.82	1,576.95
8	Haryana	13	13	0.02	0.27	19,400	17,788	49.32	655.55	19,413	17,801	49.34	655.82
9	Himachal Pradesh	2	2	0.00	0.01	3,581	3,187	6.17	46.76	3,583	3,189	6.17	46.77
10	Jammu & Kashmir	18	18	0.04	0.29	4,760	4,275	8.37	96.21	4,778	4,293	8.41	96.49
11	Jharkhand	11	11	0.02	0.21	8,604	7,703	15.78	171.41	8,615	7,714	15.80	171.62
12	Karnataka	4,566	4,566	0.22	3.01	39,231	36,022	146.83	1,757.14	43,797	40,588	147.05	1,760.15
13	Kerala	822	822	1.27	5.27	52,099	47,334	221.76	1,070.17	52,921	48,156	223.03	1,075.44
14	Madhya Pradesh	19,780	19,780	0.03	0.63	32,513	29,391	63.07	853.16	52,293	49,171	63.10	853.79
15	Maharashtra	145,056	145,056	1.18	20.87	105,857	97,789	506.24	5,740.66	250,913	242,845	507.42	5,761.53
16	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
17	Meghalaya	15	15	0.02	0.11	1,362	1,236	2.66	19.24	1,377	1,251	2.68	19.35
18	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Orissa	38	38	0.03	0.36	14,566	13,334	27.26	253.87	14,604	13,372	27.29	254.23
21	Punjab	32	32	0.05	0.37	28,905	25,811	95.88	629.10	28,937	25,843	95.93	629.47
22	Rajasthan	36	36	0.05	0.70	31,897	29,139	69.25	853.70	31,933	29,175	69.30	854.39
23	Sikkim	7	7	0.03	0.48	1,140	1,004	3.05	30.55	1,147	1,011	3.08	31.03
24	Tamil Nadu	1,534	1,534	0.31	3.11	53,382	48,401	196.79	1,728.49	54,916	49,935	197.11	1,731.60
25	Tripura	-	-	-	-	2,101	1,877	4.57	19.93	2,101	1,877	4.57	19.93
26	Uttar Pradesh	39	39	0.12	1.88	65,254	59,715	149.64	1,386.19	65,293	59,754	149.76	1,388.07
27	UttrKhand	1	1	0.00	0.01	5,367	4,916	10.84	122.94	5,368	4,917	10.84	122.95
28	West Bengal	111	111	0.10	0.96	55,721	49,719	124.40	995.97	55,832	49,830	124.49	996.93
29	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
30	Chandigarh	4	4	0.02	0.15	6,171	5,590	30.86	158.65	6,175	5,594	30.88	158.79
31	Dadra & Nagrahaveli	-	-	-	-	-	-	-	-	-	-	-	-
32	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
33	Delhi	10	10	0.02	0.27	47,266	41,768	205.68	1,934.00	47,276	41,778	205.70	1,934.27
34	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
35	Puducherry	12	12	0.02	0.35	1,674	1,503	6.20	67.19	1,686	1,515	6.22	67.54
	TOTAL	217,583	217,583	12.06	83.56	731,029	665,680	2,336.51	22,460.64	948,612	883,263	2,348.57	22,544.21

PERIODIC DISCLOSURES

FORM L-25- (ii) : Geographical Distribution Channel - GROUP

Insurer: HDFC Standard Life Insurance Co. Ltd.

Date: 31/03/2008

Geographical Distribution of Total Business- GROUP

Sl.No.	State / Union Territory	Rural (Group)				Urban (Group)				Total Business (Group)			
		No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)
1	Andhra Pradesh	-	-	-	-	6	10,244	2.48	48.34	6	10,244	2.48	48.34
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	-	-	-	-	-	-	-	-
4	Bihar	-	-	-	-	-	-	-	-	-	-	-	-
5	Chattisgarh	-	-	-	-	-	-	6.33	-	-	-	6.33	-
6	Goa	-	-	-	-	6	1,991	0.35	1.20	6	1,991	0.35	1.20
7	Gujarat	-	-	-	-	2	141	1.42	-	2	141	1.42	-
8	Haryana	-	-	-	-	-	-	-	-	-	-	-	-
9	Himachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
10	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-
11	Jharkhand	-	-	-	-	-	-	0.04	-	-	-	0.04	-
12	Karnataka	-	-	-	-	32	41,275	40.81	654.32	32	41,275	40.81	654.32
13	Kerala	-	-	-	-	-	-	-	-	-	-	-	-
14	Madhya Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
15	Maharashtra	-	-	-	-	108	163,829	137.11	5,492.35	108	163,829	137.11	5,492.35
16	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
17	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-
18	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Orissa	-	-	-	-	1	327	1.50	0.03	1	327	1.50	0.03
21	Punjab	-	-	-	-	-	-	-	-	-	-	-	-
22	Rajasthan	-	-	-	-	-	-	1.03	-	-	-	1.03	-
23	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-
24	Tamil Nadu	-	-	-	-	20	18,780	3.92	63.31	20	18,780	3.92	63.31
25	Tripura	-	-	-	-	-	-	-	-	-	-	-	-
26	Uttar Pradesh	-	-	-	-	10	1,923	0.00	2.87	10	1,923	0.00	2.87
27	Uttrakhand	-	-	-	-	-	-	-	-	-	-	-	-
28	West Bengal	-	-	-	-	17	11,905	14.11	40.73	17	11,905	14.11	40.73
29	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
30	Chandigarh	-	-	-	-	1	244	0.03	16.38	1	244	0.03	16.38
31	Dadra & Nagarhaveli	-	-	-	-	-	-	-	-	-	-	-	-
32	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
33	Delhi	-	-	-	-	43	42,955	127.69	1,213.79	43	42,955	127.69	1,213.79
34	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
35	Puducherry	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL					246	293,614	336.80	7,533.31	246	293,614	336.80	7,533.31

Company Name & Code:
Statement as on:

HDFC Standard Life Insurance Company Limited - 101
31st March 2008

Statement of Investment assets
(Business within India)

(Rs.in Lakhs)

Investment Assets	Percentage as per Reg.	SH	PH		Total (SH+PH)	Actual %	Mkt./Realisable Value
			PAR	Non-PAR			
A. Life Fund							
1. Government Securities	25%	21,604.53975	70,274.10021	17,631.79546	109,510.43542	49.33%	109,510.42994
2. Government Securities or other approved Securities (incl 1 adove)	Not less than 50%	21,604.53975	77,215.96571	19,111.70742	117,932.21288	53.12%	117,932.20740
3. Approved Investments							
a) Infrastructure and Social Sector		4,697.41099	25,114.16994	6,665.08910	36,476.67002	16.43%	36,476.67002
(i) Infrastructure	Not less than 15%						
(ii) Social Sector							
d) (i) Others - governed dy Exposure norms	Not exceeding 35%	17,884.26675	44,212.94929	5,510.23910	67,607.45514	30.45%	67,750.92158
(ii) Out of adove 35% - Amount Invested in "other than Approved Inv shall not exceed 15%"	Not exceeding 15%	666.36565	4,161.61786	200.35019	5,028.33370	2.26%	5,065.24166
Total Life Fund	100%	44,186.21749	146,543.08494	31,287.03561	222,016.33804	100.00%	222,159.79900
B. Pension, General Annuity Fund							
	Percentage as per Reg.		PH		Total	Actual %	Mkt./Realisable Value
			PAR	Non-PAR			
1. Government Securities	Not less than 20%		20,622.74589	883.67162	21,506.41750	43.72%	21,506.41599
2. Government Securities or other approved Securities (incl 1 adove)	Not less than 40%		21,866.74793	896.53642	22,763.28436	46.27%	22,763.28284
3. Balance Inv to de in approved investment	Not exceeding 60%		25,218.85467	1,209.31423	26,428.16890	53.73%	26,508.99747
Total Pension, General Annuity Fund	100%		47,085.60261	2,105.85065	49,191.45326	100.00%	49,272.28031
C. Group Scheme Excluding Group Pension / Annuity							
	Percentage as per Reg.		PH		Total	Actual %	Mkt./Realisable Value
			PAR	Non-PAR			
1. Government Securities	Not less than 20%						
2. Government Securities or other approved Securities (incl 1 adove)	Not less than 40%				Nil		
3. Balance Inv to de in approved investment	Not exceeding 60%						
Total Group Scheme Excluding Group Pension / Annuity	100%						
D. Linked Life, Pension & Group Insurance Funds							
	Percentage as per Reg.		PH		Total	Actual %	Mkt./Realisable Value
			PAR	Non-PAR			
1. Approved Investments	Not less than 75%		-	565,596.36559	565,596.36559	90.97%	565,596.36559
2. Other than Approved Investment	Not more than 25%		-	56,131.77839	56,131.77839	9.03%	56,131.77839
Total Linked Life Insurance Fund			-	621,728.14398	621,728.14398	100.00%	621,728.14398

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

For HDFC Standard Life Insurance Co. Ltd.

Date : 15th May, 2008.

Deepak M Satwalekar
Managing Director & CEO

Form 3A

Part B

Company Name & Code: HDFC Standard Life Insurance Company Limited
Statement as on: 31st March 2008

Statement of non-investment assets
(Business within India)

(Rs. In Lakhs)

For the Quarter ended:		Sch. Ref.	Amount
			31-Mar-08
1	Real Estate (not held as investment asset)		-
2	Fixed assets	1	13,317.99737
3	Loans (other than policy loans)	2	36.68634
4	Cash, bank balance & remittance in transit	3	29,776.45618
5	Advance to/deposit with others	4	6,007.62918
6	Deposit with ceding companies		-
7	Prepaid Expenses	5	748.47790
8	Advances to officers and directors		-
9	Advance tax and tax deducted at source (net of provision)	6	147.09790
10	Outstanding interest (on investments)		-
11	Interest on loan outstanding	7	24.48351
12	Outstanding premium	8	17,185.36569
13	Foreign agent balance		-
14	Amount due from other insurers (Net)	9	813.99210
15	Agent Balance	10	825.49488
16	Due from subsidiaries		-
17	Trust / semi-trust account		-
18	Other accounts (inter office and control accounts)		-
19	Fair value change account		-
20	Stock of stationery		-
21	Others (Specify)	11	7,078.74724

L:\Year End 31-03-06\IRDA Reoprts\[Form3A-PartB-Q4-Mar06.xls]Form3A

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing had been concealed or suppressed.

For HDFC Standard Life Insurance Co. Ltd.

Date: 15th May, 2008.

Deepak M Satwalekar
Managing Director & CEO

**SCHEDULE 1
FIXED ASSETS**

Particulars	Cost / Gross Block				Depreciation				Rs. In Lacs Net Block	
	Rs. In Lacs	As at 1/04/07	Additions	Deductions	As at 31/03/2008	As at 1/04/07	For the period	On Sales / Adjustments	As at 31/03/2008	As at 31/03/2007
Intangible Assets (Computer Software)	1,255.07434	637.36885	-	1,892.44319	991.66346	645.87607	-	1,637.53952	254.90366	263.41088
Buildings *	151.79181	-	-	151.79181	15.31139	2.47421	-	17.78560	134.00621	136.48042
Furniture & Fittings	4,205.56936	4,097.47100	(5.54742)	8,297.49294	1,677.89306	2,086.73745	(1.67922)	3,762.95130	4,534.54164	2,527.67630
Information Technology Equipment	5,852.97094	3,621.01520	(86.27944)	9,387.70670	3,757.37831	1,938.72027	(80.66540)	5,615.43318	3,772.27352	2,095.59263
Vehicles	-	-	-	-	-	-	-	-	-	-
Office Equipment	3,323.37411	3,197.59483	(15.31853)	6,505.65041	1,071.45919	849.53121	(3.20147)	1,917.78892	4,587.86148	2,251.91492
	-	-	-	-	-	-	-	-	-	-
Total	14,788.78056	11,553.44988	(107.14539)	26,235.08505	7,513.70541	5,523.33919	(85.54608)	12,951.49852	13,283.58653	7,275.07515
Capital Work in progress	85.46817	7,232.25622	(7,283.31355)	34.41084	-	-	-	-	34.41084	85.46817
Grand Total	14,874.24873	18,785.70610	(7,390.45894)	26,269.49589	7,513.70541	5,523.33919	(85.54608)	12,951.49852	13,317.99737	7,360.54332

HDFC Standard Life Insurance Company Limited
Schedules forming reference to Form 3A Part B

Schedule No.	Particulars	31/03/2008
Statement of non-investment assets		(Rs in Lakhs)
SCHEDULE 2	Loans (other than policy loans)	
	Unsecured Loans	21.31336
	Loans Secured on Property in India	15.37298
	Total	36.68634
SCHEDULE 3	Cash , Bank balance & Remittances in Transit	
	Bank Balance	25384.95869
	Cash, (including Cheques on Hand, drafts, stamps)	4391.49748
	Total	29,776.45618
SCHEDULE 4	Advance to / Deposit with others	
	Security, Rental & Other Deposits	5,735.13
	Advances to Employees	1.76
	Other Advances	208.44
	Advances for Fixed Assets	62.30
	Total	6,007.62918
SCHEDULE 5	Prepaid Expenses	
	Annual Maintenance Charges, Expenses etc	748.48
	Total	748.47790
SCHEDULE 6	Advance Tax and TDS (net of provision)	
	Refund of TDS pending with Income Tax Department	147.10
	Total	147.09790
SCHEDULE 7	Interest on loan outstanding	
	Int Receivable on Policy Loans	22.46268
	Int Receivable-Education Loans	2.02084
	Total	24.48351

HDFC Standard Life Insurance Company Limited
Schedules forming reference to Form 3A Part B

Schedule No.	Particulars	31/03/2008
Statement of non-investment assets		(Rs in Lakhs)
SCHEDULE 8	Premium Outstanding	
	Premiums outstanding	17185.36569
	Total	17,185.36569
SCHEDULE 9	Amount Due from other Insurers	
	Due from other entities carrying on insurance	813.9921044
	Total	813.99210
SCHEDULE 10	Agents' Balances	
	Agents' Balances	825.4948786
	Total	825.49488
SCHEDULE 11	Others (Sundry Debtors etc.)	
	Sundry Debtors	64.43932
	Due from Investing Company	200.70014
	Service Tax Paid	6,582.87638
	Loan against policy	149.49820
	Investment sold awaiting settlement	81.23320
	Total	7,078.74724

Form 3A
Part C



Sar Utha Ke Jiyo

Company Name & Code:
Statement as on:

HDFC Standard Life Insurance Company Limited - 101
31-Mar-2008

No.	Scheme Code	Name of the Scheme	Assets Held on the above date	NAV as on the above date	NAV as per LB 2	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	Annualised Return/Yield	3 Year Rolling CAGR
1	LIQLIF	Liquid Fund Investment - Life	432,460,574	25.9208		25.3208	24.7155	24.1446	9.50%	7.13
2	SMFLIF	Secured Managed Investment - Life	1,890,712,865	24.0696		23.7361	23.2083	22.5412	5.64%	6.43
3	DELIF	Defensive Managed Investment - Life	4,051,269,157	31.3210		33.3475	31.0669	29.4535	-24.37%	13.31
4	BAMLIF	Balanced Managed Investment - Life	4,761,666,488	39.7190		45.6852	40.9201	37.6523	-52.38%	19.64
5	EQLIF	Equity Managed Investment - Life *	4,462,178,438	51.1832		64.1670	54.6613	48.9410	-81.16%	-
6	GROLIF	Growth Fund Investment - Life	19,080,624,037	61.9820		80.9529	67.6181	59.3231	-94.00%	33.76
7	LIQPEN	Liquid Fund Investment - Pension	164,521,862	26.0304		25.4096	24.7745	24.1670	9.80%	7.30
8	SMFPEN	Secured Managed Investment - Pension	869,896,991	23.8005		23.4587	22.9323	22.1369	5.84%	6.37
9	DEMPEN	Defensive Managed Investment - Pension	1,600,632,891	28.3380		30.1464	28.2876	26.8429	-24.06%	12.11
10	BAMPEN	Balanced Managed Investment - Pension	3,751,837,523	37.7285		43.0039	38.6069	35.1167	-49.20%	20.77
11	EQPEN	Equity Managed Investment - Pension *	3,060,699,914	46.8830		59.2031	50.0746	45.4444	-83.47%	-
12	GROPEN	Growth Fund Investment - Pension	13,265,947,712	59.5224		77.2738	65.3529	57.4323	-92.14%	32.46
13	HSLLIQ	Liquid Fund Investment - Group	197,334,585	26.4033		25.7954	25.1747	24.5690	9.45%	7.06
14	HSLSMF	Secured Managed Investment - Group	412,340,937	25.0017		24.6093	24.0562	23.4401	6.40%	6.32
15	HSLDEM	Defensive Managed Investment - Group	781,215,684	35.9483		38.2990	35.7303	33.7317	-24.62%	13.20
16	HSLBAM	Balanced Managed Investment - Group	339,266,157	52.5878		60.4065	53.2825	48.3193	-51.92%	23.27
17	HSLGRF	Growth Fund Investment - Group	15,578,508	92.7003		121.7288	100.6136	87.5839	-95.65%	32.45
18	LIQDB	Liquid Fund Investment - DB Pension	70,599,051	24.6551		24.0708	23.4752	22.9060	9.74%	-
19	SMFDB	Secured Managed Investment - DB Pension	90,832,958	24.6905		24.3545	23.7822	23.0959	5.53%	-
20	DEMDB	Defensive Managed Investment - DB Pension	259,940,603	29.4009		31.3519	29.1968	27.3374	-24.96%	-
21	BAMDB	Balanced Managed Investment - DB Pension	60,817,313	33.2318		38.2638	34.4119	31.5369	-52.75%	-
22	GRODB	Growth Fund Investment - DB Pension	107,783	40.4367		55.9264	45.9066	39.6588	-111.09%	-
23	STBLIF	Stable Managed Life	587,399,461	26.2337		25.7214	25.1332	24.5545	7.99%	-
24	STBPEN	Stable Managed Pension	364,591,071	26.2159		25.7144	25.1332	24.5545	7.82%	-
25	HSLSTB	Stable Managed - Group	30,047,519	26.2093		25.7677	25.1394	24.5547	6.87%	-
26	STBDB	Stable Managed - DB Pension	40,060,137	26.2084		25.7696	25.1395	24.5548	6.83%	-
27	SOVLIF	Sovereign Fund Life	20,705,988	22.6543		22.9095	22.5438	22.0828	-4.47%	-
28	SOVPEN	Sovereign Fund Pension	20,701,818	22.6497		22.9095	22.5438	22.0828	-4.55%	-
29	HLSOV	Sovereign Fund - Group	10,354,881	22.6447		22.9155	22.5468	22.0830	-4.74%	-
30	SOVDB	Sovereign Fund - DB Pension	10,404,188	22.6630		22.9155	22.5468	22.0830	-4.42%	-
31	LIQLIF-II	Liquid Fund Investment - Life - II **	46,071,475	10.1294						-
32	SMFLIF-II	Secured Managed Investment - Life - II **	92,161,901	9.9662						-
33	DELIF-II	Defensive Managed Investment - Life - II **	90,059,769	9.3772						-
34	BAMLIF-II	Balanced Managed Investment - Life - II **	85,123,432	8.6601						-
35	EQLIF-II	Equity Managed Investment - Life - II **	86,462,433	8.0227						-
36	GROLIF-II	Growth Fund Investment - Life - II **	481,122,293	7.8192						-
37	STBLIF-II	Stable Managed Life - II **	51,431,856	10.1327						-
Total :			61,637,180,252							

- * These Funds were launched during Jan'2006 so 3 Year CAGR Figures are not available.
- ** These Funds were launched on so NAVs for 3rd Previous Quarter are not available.
- # These Funds were launched during the period June'08 to Sep'08 so NAVs for Previous Quarters are not available.

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

For HDFC Standard Life Insurance Co. Ltd.

Paresh Parasnis
Executive Director & Principal Officer

Date :

PERIODIC DISCLOSURES

FORM L-29

Detail regarding debt securities

Sar Utha Ke Jiyo

Insurer:

HDFC STANDARD LIFE INSURANCE COMPANY LTD

Date:

31/03/2008

(Rs in Lakhs)

Detail Regarding debt securities

	MARKET VALUE				Book Value			
	As at 31.03.2008	as % of total for this class	As at 31.03.2007	as % of total for this class	As at 31.03.2008	as % of total for this class	As at 31.03.2007	as % of total for this class
Break down by credit rating								
AAA rated	118,970.82	35.72%	62,450.05	28.61%	114,032.53	34.46%	64,253.34	28.51%
AA or better	36,087.44	10.83%	10,200.93	4.67%	34,177.79	10.33%	10,472.52	4.65%
Rated below AA but above A	7,617.35	2.29%	23,567.19	10.79%	7,526.06	2.27%	23,862.73	10.59%
Rated below A but above B	-	-	-	-	-	-	-	-
Any other (Sovereign)	170,430.00	51.16%	122,099.97	55.93%	175,214.43	52.94%	126,803.99	56.26%
Total	333,105.61	100.00%	218,318.15	44.07%	330,950.81	100.00%	225,392.58	43.74%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	60,126.38	18.05%	63,268.37	28.98%	58,710.48	17.74%	63,556.68	28.20%
more than 1 year and upto 3 years	60,395.73	18.13%	46,653.27	21.37%	58,651.14	17.72%	48,402.35	21.47%
More than 3 years and up to 7 years	58,976.80	17.71%	55,291.11	25.33%	58,814.62	17.77%	57,652.97	25.58%
More than 7 years and up to 10 years	71,368.47	21.43%	25,294.34	11.59%	71,623.37	21.64%	26,445.96	11.73%
More than 10 years and up to 15 years	15,933.52	4.78%	8,657.41	3.97%	16,641.64	5.03%	9,287.64	4.12%
More than 15 years and up to 20 years	863.61	0.26%	457.62	0.21%	1,018.82	0.31%	533.32	0.24%
Above 20 years	65,441.09	19.65%	18,696.04	8.56%	65,490.74	19.79%	19,513.66	8.66%
Total	333,105.61	100.00%	218,318.15	100.00%	330,950.81	100.00%	225,392.58	100.00%
Breakdown by type of the issuer								
a. Central Government	170,430.00	51.16%	122,099.97	55.93%	175,214.43	52.94%	126,803.99	56.26%
b. State Government	-	-	-	-	-	-	-	-
c. Corporate Securities	162,675.61	48.84%	96,218.18	44.07%	155,736.38	47.06%	98,588.59	43.74%
Total	333,105.61	100.00%	218,318.15	100.00%	330,950.81	100.00%	225,392.58	100.00%

PERIODIC DISCLOSURES

FORM L-30 : Related Party Transactions

Insurer: **HDFC Standard Life Insurance Co. Ltd.**

Date: **31/03/2008**

(Rs. '000)

Related Party Transactions

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / (received)*	
				Current Year	Previous year
1	HDFC Limited	Holding Company	Rent for premises	480	2,634
2	HDFC Limited	Holding Company	Reimbursements	270	484
3	HDFC Limited	Holding Company	Capital	(3,464,513)	(1,702,729)
4	HDFC Limited	Holding Company	Commission	19,498	25,292
5	HDFC Limited	Holding Company	Training Center Fees	-	344
6	Standard Life (Mauritius Holdings) 2006 Limited	Investing Party	Capital	(1,232,877)	-
7	Standard Life Assurance Company (SLAC)	Investing Party	Capital	-	(397,271)
8	Standard Life Assurance Company (SLAC)	Investing Party	Other reimbursements	1,766	4,696
9	GRUH Finance Limited	Fellow Subsidiary	Fees for services	1,333	796
10	HDFC Asset Management Company Limited	Fellow Subsidiary	Group Term Insurance	(659)	(804)
11	HDFC Asset Management Company Limited	Fellow Subsidiary	Interest on Insurance Deposit	10	1
12	HDFC Asset Management Company Limited	Fellow Subsidiary	Investment advisory and admin. Services	42,615	18,000
13	HDFC Chubb Gen Insurance Co Ltd	Fellow Subsidiary	Re-imb for the use of office premises	324	(320)
14	HDFC Chubb Gen Insurance Co Ltd	Fellow Subsidiary	Insurance premium for fixed assets	3,715	2,824
15	HDFC Chubb Gen Insurance Co Ltd	Fellow Subsidiary	Insurance claim received	(43)	(564)
16	Home Loan Services India (P) Ltd.	Fellow Subsidiary	Insurance Commission	36,253	2,808
17	Home Loan Services India (P) Ltd.	Fellow Subsidiary	Certification fees	4	-
18	Home Loan Services India (P) Ltd.	Fellow Subsidiary	Brokerage	116	-
19	Mr. D M Satwalekar	Managing Director & CEO	Managerial Remuneration	18,379	14,450

PERIODIC DISCLOSURES
FORM L-31 LNL - 6 : Board of Directors & Key Person
Insurer: HDFC Standard Life Insurance Company Ltd.
Date: 31/03/2008

BOD and Key Person information			
Sl. No.	Name of person	Role/designation	Details of change in the period
1	Mr. Deepak S. Parekh	Chairman & Director	
2	Mr. D M Satwalekar	Managing Director & CEO	
3	Mr. Keki M. Mistry	Director	
4	Ms. Renu S. Karnad	Director	
5	Mr. Gautam R. Divan	Independent Director	
6	Mr. Ranjan Pant	Independent Director	
7	Mr. Ravi Narain	Independent Director	
8	Mr. Gerald E. Grimstone	Alternate to Alexander M. Crombie	w.e.f. 26/04/2007
9	Mr. Alexander M. Crombie	Director	
10	Ms. Marcia D. Campbell	Director	
11	Mr. Norman K. Skeoch	Director	
12	Mr. Michael Connarty	Alternate to Norman K. Skeoch	w.e.f. 07/11/2007
13	Mr. Saurabh Nanawati	Chief Investment Officer	Resigned on 28/09/2007
14	Dr. Nick Taket	Appointed Actuary & General Manager - Finance	Resigned on 31/03/2008
15	Mr. Suresh Mahalingam	General Manager - Sales and Marketing	
16	Mr. Paresh S. Parasnis	General Manager - Operations	
17	Mr. Swaminathan S	Head - Legal	
18	Mr. Sharad Gangal	General Manager - Human Resources	

FORM L-32-SOLVENCY MARGIN - KT 3

(See Regulation 4)

Insurance Regulatory and Development Authority (Actuarial Report and Abstract) Regulations, 2000.

AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO.

As on 31st March 2008

	Form <u> K </u>
Name of Insurer <u>HDFC Standard Life Insurance Company Limited.</u>	Registration Number: <u>11-128245</u>
Classification: Total Business	

Item	Description	Adjusted Value [Amount (in rupees lakhs)]
(1)	(2)	
01	Available Assets in Policyholders' Fund:	838,874
	Deduct:	
02	Mathematical Reserves	838,183
03	Other Liabilities	-
04	Excess in Policyholders' funds	690
05	Available Assets in Shareholders Fund:	53,132
	Deduct:	
06	Other Liabilities of shareholders' fund	-
07	Excess in Shareholders' funds	53,132
08	Total ASM (04)+(07)	53,822
09	Total RSM	22,571
10	Solvency Ratio (ASM/RSM)	238%

Certification:

I, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: _____
Date: _____

Name and Signature of Appointed Actuary

Notes

1. Item No. 01 shall be the amount of the Adjusted Value of Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000;
2. Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
3. Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
4. Items No. 05 shall be the amount of the Total Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000.

Form 7A
 Company Name & Code: HDFC Standard Life Insurance Company Limited - 101
 Statement as on: 31st March 2008
 Details of Investment Portfolio

Name of the Fund _____

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due From	Interest Due From	Deferred Principal	Deferred Interest	Rollover?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision (Rs)
			%	Has there been Revision?									Amount	Board Approval Ref			

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Signature _____
Full Name & Designation Mr. Paresh Parasnis
 Executive Director and Principal Officer

Company Name & Code : HDFC Standard Life Insurance Company Limited - 101
Statement as on : 31st March 2008

Statement of Investment and Income on Investment

Name of the Fund : Life Funds

(Rs. In Lakhs)

No	Category of Investment	Cat Code	Current Year				Previous Year			
			Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)
1	Government Securities		109,510.43542	6,044.50066	8.07%	8.07%	46,401.83158	1,481.32801	3.82%	3.82%
2	Approved Securities other than Government Securities		8,421.77746	1,177.62096	7.05%	7.05%	26,158.96465	1,216.89520	6.30%	6.30%
3	Approved Investments									
	a) Infrastructure and Social Sector		36,476.67002	3,050.69675	10.43%	10.43%	25,085.52379	563.84433	2.46%	2.46%
	b) Others		62,579.12144	5,071.17137	10.59%	10.59%	38,225.58906	4,661.20030	16.82%	16.82%
4	Other than Approved Investments		5,028.33370	760.23014	22.46%	22.46%	2,501.32258	227.24525	12.10%	12.10%
	Total		222,016.33804	16,104.21988	9.36%	9.36%	138,373.23167	8,150.51309	7.37%	7.37%

Name of the Fund : Pension, General Annuity Fund

(Rs. In Lakhs)

No	Category of Investment	Cat Code	Current Year				Previous Year			
			Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)
1	Government Securities		21,506.41750	1,657.14135	9.21%	9.21%	16,126.07973	232.15567	1.24%	1.24%
2	Other approved Securities		1,256.86685	178.75627	6.30%	6.30%	4,595.35207	312.65505	14.60%	14.60%
3	Balance Investment to be in approved Investment		26,428.16890	1,932.46370	9.10%	9.10%	17,960.66659	1,204.88229	10.96%	10.96%
	Total		49,191.45326	3,768.36132	8.96%	8.96%	38,682.09839	1,749.69301	5.49%	5.49%

Name of the Fund : Linked Life, Pension & Group Insurance Fund

(Rs. In Lakhs)

No	Category of Investment	Cat Code	Current Year				Previous Year			
			Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)
1	Approved Investments		565,596.36559	37,111.78577	9.04%	9.04%	292,647.93166	14,510.02673	6.95%	6.95%
2	Other than approved Investments		56,131.77839	1,986.22297	4.84%	4.84%	27,864.97983	178.90966	1.20%	1.20%
	Total		621,728.14398	39,098.00874	8.66%	8.66%	320,512.91149	14,688.93640	6.56%	6.56%

Note - The yields have been calculated on a historic basis by using $2I/(A+B-I)$.

I - Income on investment, current year; A - Investment, Previous year; B - Investment, Current year

Note- Yields have been calculated using the formula mentioned above which assumes that the income is received uniformly over the year, the mix of assets is not changed over the year and that income is always distributed rather than accumulated. None of these is true for this year.

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

For HDFC Standard Life Insurance Co. Ltd

Deepak M. Satwalekar
Managing Director & CEO

Date:

FORM 2

Company Name & Code: HDFC Standard Life Insurance Company Limited - 101
 Statement date as on: 31st March 2008

Name of the Fund: Life Fund

Statement of Down Graded Investments

(Rs. In Lakhs)

S.No.	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	During the Quarter								
	Central Government Securities		0.00		-	-	-	-	-
	State Government/ Other Approved Securities/Other guaranteed securities		0.00		-	-	-	-	-
	Housing Sector Investments		0.00		-	-	-	-	-
	Infrastructure / Social Sector Security		0.00		-	-	-	-	-
	Investment subject to Exposure Norms		0.00		-	-	-	-	-
	Other than Approved Investments		0.00		-	-	-	-	-
B.	As on Date								
	Central Government Securities		0.00		-	-	-	-	-
	State Government/ Other Approved Securities/Other guaranteed securities		0.00		-	-	-	-	-
	Housing Sector Investments		0.00		-	-	-	-	-
	Infrastructure / Social Sector Security		0.00		-	-	-	-	-
	Investment subject to Exposure Norms		0.00		-	-	-	-	-
	Other than Approved Investments		0.00		-	-	-	-	-

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

For HDFC Standard Life Insurance Co. Ltd.

Date : 18th November 2008

Paresh Parasnis
 Executive Director & Principal Officer

FORM 2

Company Name & Code: HDFC Standard Life Insurance Company Limited - 101
Statement date as on: 31st March 2008

Name of the Fund: Unit Linked Funds

Statement of Down Graded Investments

									(Rs. In Lakhs)
S.No.	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	During the Quarter								
	Central Government Securities		0.00	-	-	-	-	-	-
	State Government/ Other Approved Securities/Other guaranteed securities		0.00	-	-	-	-	-	-
	Housing Sector Investments		0.00	-	-	-	-	-	-
	Infrastructure / Social Sector Security		0.00	-	-	-	-	-	-
	Investment subject to Exposure Norms		0.00	-	-	-	-	-	-
	Other than Approved Investments		0.00	-	-	-	-	-	-
B.	As on Date								
	Central Government Securities		0.00	-	-	-	-	-	-
	State Government/ Other Approved Securities/Other guaranteed securities		0.00	-	-	-	-	-	-
	Housing Sector Investments		0.00	-	-	-	-	-	-
	Infrastructure / Social Sector Security		0.00	-	-	-	-	-	-
	Investment subject to Exposure Norms		0.00	-	-	-	-	-	-
	Other than Approved Investments		0.00	-	-	-	-	-	-

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

For HDFC Standard Life Insurance Co. Ltd.

Date : 18th November 2008

Paresh Parasnis
Executive Director & Principal Officer

FORM 2

 Company Name & Code: **HDFC Standard Life Insurance Company Limited - 101**
 Statement date as on: **31st March 2008**

 Name of the Fund: **Pension and General Annuity**
Statement of Down Graded Investments

									(Rs. In Lakhs)
S.No.	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	During the Quarter								
	Central Government Securities		0.00	-	-	-	-	-	-
	State Government/ Other Approved Securities/Other guaranteed securities		0.00	-	-	-	-	-	-
	Housing Sector Investments		0.00	-	-	-	-	-	-
	Infrastructure / Social Sector Security		0.00	-	-	-	-	-	-
	Investment subject to Exposure Norms		0.00	-	-	-	-	-	-
	Other than Approved Investments		0.00	-	-	-	-	-	-
B.	As on Date								
	Central Government Securities		0.00	-	-	-	-	-	-
	State Government/ Other Approved Securities/Other guaranteed securities		0.00	-	-	-	-	-	-
	Housing Sector Investments		0.00	-	-	-	-	-	-
	Infrastructure / Social Sector Security		0.00	-	-	-	-	-	-
	Investment subject to Exposure Norms		0.00	-	-	-	-	-	-
	Other than Approved Investments		0.00	-	-	-	-	-	-

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

For HDFC Standard Life Insurance Co. Ltd.

Date : 18th November 2008

 Paresh Parasnis
 Executive Director & Principal Officer

PERIODIC DISCLOSURES
:Premium and number of lives covered by policy type

FORM L-36

Insurer:

HDFC Standard Life Insurance Co. Ltd.

Date: **31/03/2008**

Sl. No	Particulars	Current Year				Previous Year			
		Premium (Rs. in Crores)	No. of Policies	No. of Lives	sum insured, Wherever applicable (Rs. in Crores)	Premium (Rs. in Crores)	No. of Policies	No. of Lives	sum insured, Wherever applicable (Rs. in Crores)
1	First year Premium								
	i) Individual Single Premium- (ISP)								
	From 0-10000	10.68	15,473	15,205	432.73	10.37	15,950	15,612	436.48
	From 10,000-25,000	30.44	13,338	12,764	523.32	27.23	13,510	13,156	632.91
	From 25001-50,000	35.39	7,071	6,656	301.35	29.26	6,300	5,935	385.36
	From 50,001-75,000	7.37	906	886	96.35	7.40	1,022	994	136.63
	From 75,000-100,000	19.69	1,693	1,594	39.57	14.02	1,187	1,096	45.99
	From 1,00,001-1,25,000	1.45	105	105	16.39	1.68	122	123	23.40
	Above Rs. 1,25,000	30.01	766	749	21.71	35.85	803	734	52.33
	ii) Individual Single Premium (ISPA)- Annuity								
	From 0-50000	0.41	127	118	0.02	-	-	-	-
	From 50,001-100,000	0.31	36	32	0.02	-	-	-	-
	From 1,00,001-150,000	0.12	9	9	0.01	-	-	-	-
	From 150,001-2,00,000	0.08	4	4	-	-	-	-	-
	From 2,00,001-250,000	0.04	1	1	-	-	-	-	-
	From 2,50,001-3,00,000	0.06	2	2	-	-	-	-	-
	Above Rs. 3,00,000	0.49	8	9	0.03	-	-	-	-
	iii) Group Single Premium (GSP)								
	From 0-10000	(0.33)	30	19,191	1,204.25	0.26	32	39,916	1,665.07
	From 10,000-25,000	0.03	14	5,421	54.61	0.02	-	557	579.04
	From 25001-50,000	0.04	21	7,016	12.76	0.02	3	2,273	69.23
	From 50,001-75,000	0.05	7	4,200	58.64	0.03	2	518	274.27
	From 75,000-100,000	0.08	6	6,046	87.93	0.04	3	1,171	215.10
	From 1,00,001-1,25,000	-	-	-	-	0.01	-	352	35.78
	Above Rs. 1,25,000	264.45	114	210,223	6,111.67	204.21	88	193,024	5,754.08
	iv) Group Single Premium- Annuity- GSPA								
	From 0-50000	-	-	-	-	-	-	-	-
	From 50,001-100,000	-	-	-	-	-	-	-	-
	From 1,00,001-150,000	-	-	-	-	-	-	-	-
	From 150,001-2,00,000	-	-	-	-	-	-	-	-
	From 2,00,001-250,000	-	-	-	-	-	-	-	-
	From 2,50,001-3,00,000	-	-	-	-	-	-	-	-
	Above Rs. 3,00,000	-	-	-	-	-	-	-	-
	v) Individual non Single Premium- INSF								
	From 0-10000	209.55	306,711	283,802	3,744.42	108.92	140,205	131,492	1,976.89
	From 10,000-25,000	348.66	232,779	219,476	3,864.73	195.59	118,392	112,216	2,287.78
	From 25001-50,000	362.07	94,158	88,691	2,645.58	238.61	61,570	57,758	1,805.30
	From 50,001-75,000	60.37	12,494	12,016	561.88	43.27	8,176	7,877	391.82
	From 75,000-100,000	270.13	26,250	24,778	1,389.49	182.91	18,757	17,639	960.58
	From 1,00,001-1,25,000	18.22	1,735	1,654	163.00	15.11	1,392	1,308	121.14
	Above Rs. 1,25,000	891.75	9,211	8,420	1,919.81	441.27	8,111	7,229	1,462.66
	vi) Individual non Single Premium- Annuity- INSP#								
	From 0-50000	-	-	-	-	-	-	-	-
	From 50,001-100,000	-	-	-	-	-	-	-	-
	From 1,00,001-150,000	-	-	-	-	-	-	-	-
	From 150,001-2,00,000	-	-	-	-	-	-	-	-
	From 2,00,001-250,000	-	-	-	-	-	-	-	-
	From 2,50,001-3,00,000	-	-	-	-	-	-	-	-
	Above Rs. 3,00,000	-	-	-	-	-	-	-	-
	vii) Group Non Single Premium (GNSP)								
	From 0-10000	0.00	1	2,230	0.02	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-
	From 50,001-75,000	-	-	-	-	-	-	-	-
	From 75,000-100,000	0.02	2	329	0.03	-	-	-	-
	From 1,00,001-1,25,000	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	72.46	51	38,958	3.40	71.42	37	64,694	1.89
	viii) Group Non Single Premium- Annuity- GNSPA								
	From 0-10000	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-
	From 50,001-75,000	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-
	From 1,00,001-1,25,000	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-
2	Renewal Premium								
	i) Individual								
	From 0-10000	345.94	444,175	418,408	7,874.12	243.85	339,070	323,217	5,694.26
	From 10,000-25,000	405.35	276,759	264,328	14,011.87	232.48	166,057	161,676	7,138.49
	From 25001-50,000	395.47	109,433	102,650	8,554.15	190.21	55,119	52,095	4,203.62
	From 50,001-75,000	83.03	19,863	18,923	4,629.97	46.06	11,942	11,508	2,621.85
	From 75,000-100,000	291.06	29,747	27,832	3,031.74	142.26	15,552	14,516	1,765.45
	From 1,00,001-1,25,000	31.17	3,868	3,633	1,847.56	18.18	2,629	2,485	1,115.85
	Above Rs. 1,25,000	538.68	15,346	13,248	7,170.80	291.00	9,507	8,111	4,660.28
	ii) Individual- Annuity								
	From 0-10000	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-
	From 50,001-75,000	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-
	From 1,00,001-1,25,000	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-
	iii) Group								
	From 0-10000	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-
	From 50,001-75,000	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-
	From 1,00,001-1,25,000	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-
	iv) Group- Annuity								
	From 0-10000	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-
	From 50,001-75,000	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-
	From 1,00,001-1,25,000	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-

Note : Statistical information mentioned above is not available for a historical date. In other words, above data is based on the current status of the policy which may have changed since the historical date for which a report is required (for example, premium reduction would change the premium slab, etc). Above information which is based on the current policy status provide an indicative trend to the users of the information

FORM L-37-BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUP)

 Insurer: **HDFC Standard Life Insurance Co. Ltd.**

 Date: **31/03/2008**

Sl.No.	Business Acquisition through different channels (Group)						
	Channels	Current Year			Previous year		
		No. of Policies/ No. of Schemes	No. of Lives Covered	Premium (Rs. in Crores)	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium (Rs. in Crores)
1	Individual agents	1	1,230	0.10	2	2,138	0.32
2	Corporate Agents-Banks	-	-	-	-	-	-
3	Corporate Agents -Others	-	-	-	-	-	-
4	Brokers	6	8,436	0.60	10	10,417	6.43
5	Micro Agents	-	-	-	-	-	-
6	Direct Business	239	283,948	336.09	153	289,950	269.25
	Total(A)	246	293,614	336.80	165	302,505	276.00
1	Referral (B)	-	-	-	-	-	-
	Grand Total (A+B)	246	293,614	336.80	165	302,505	276.00

PERIODIC DISCLOSURES

FORM L-38 Business Acquisition through different channels (Individuals)

 Insurer: **HDFC Standard Life Insurance Co. Ltd.**

 Date: **31/03/2008**

Business Acquisition through different channels (Individuals)					
Sl.No.	Channels	Current Year		Previous Year	
		No. of Policies	Premium (Rs. in Crores)	No. of Policies	Premium (Rs. in Crores)
1	Individual agents	658,219	1,273.11	268,980	706.62
2	Corporate Agents-Banks	204,948	951.97	215,109	565.39
3	Corporate Agents -Others	12,542	25.14	22,249	57.39
4	Brokers	3,891	7.25	3,860	10.11
5	Micro Agents	-	-	-	-
6	Direct Business	60,299	75.19	12,784	33.34
	Total (A)	939,899	2,332.67	522,982	1,372.85
1	Referral (B)	8,713	15.90	-	-
	Grand Total (A+B)	948,612	2,348.57	522,982	1,372.85

FORM L-39-Data on Settlement of Claims - Individual

Insurer: **HDFC Standard Life Insurance Co. Ltd.**

Date: **31/03/2008**

Ageing of Claims*									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. in crores)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims								0.35
2	Survival Benefit	NA	8,271	-	-	-	-	8,271	22.54
3	for Annuities / Pension	NA	224	-	-	-	-	224	0.97
4	For Surrender	NA	16,798	-	-	-	-	16,798	310.13
5	Other benefits	NA	82,587	-	-	-	-	82,587	71.07
1 Death Claims									
		NA	1,596	56	13			1,665	29.83

FORM L-39-Data on Settlement of Claims - Group

Ageing of Claims*									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. in crores)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims								
2	Survival Benefit								
3	for Annuities / Pension								
4	For Surrender	NA	1					1	7.60
5	Other benefits	NA	2,093					2,093	71.16
1 Death Claims									
		NA	174					174	1.87

The figures for individual and group insurance business are shown separately

*the ageing of claims, in case of the death of the claims are computed from the date of completion of all the documentation.

PERIODIC DISCLOSURES



Sar Utha Ke Jiyo

FOR L-40 : Quarterly claims data for Life - Individual

Insurer: **HDFC Standard Life Insurance Co. Ltd.**

Date: **31/03/2008**

No. of claims only

SI. No.	Claims Experience	For Death	for Maturity	Survival Benefit	For Annuities/ Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period	242					
2	Claims reported during the period*	1,820		8,271	224	16,798	82,587
3	Claims Settled during the period	1,665		8,271	224	16,798	82,587
4	Claims Repudiated during the period	87					
a	Less than 2years from the date of acceptance of risk	78					
b	Grater than 2 year from the date of acceptance of risk	9					
5	Claims Written Back	-					
6	Claims O/S at End of the period	310					
	Less than 3months	194					
	3 months to 6 months	66					
	6months to 1 year	37					
	1year and above	13					

FOR L-40 : Quarterly claims data for Life - Group

No. of claims only

SI. No.	Claims Experience	For Death	for Maturity	Survival Benefit	For Annuities/ Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period	6					
2	Claims reported during the period*	176				1	2,093
3	Claims Settled during the period	174				1	2,093
4	Claims Repudiated during the period	-					
a	Less than 2years from the date of acceptance of risk	-					
b	Grater than 2 year from the date of acceptance of risk	-					
5	Claims Written Back	-					
6	Claims O/S at End of the period	8					
	Less than 3months	-					
	3 months to 6 months	3					
	6months to 1 year	-					
	1year and above	5					

*in case of death- the claims for which all the documentations have been completed are shown here.

PERIODIC DISCLOSURES
FORM L-41 GREIVANCE DISPOSAL
Insurer: HDFC Standard Life Insurance Co. Ltd.
Date: 31/03/2008
GRIEVANCE DISPOSAL

SI No.	Particulars	Opening Balance *	Additions	Complaints Resolved/ settled			Complaints Pending
				Fully Accepted	Partial Accepted	Rejected	
1	Complaints made by customers						
	a) Sales Related	235	3,442	776	-	2,644	257
	b) New Busines Related	20	518	523	-	-	15
	c) Policy Servcing related	120	6,943	6,863	-	-	200
	d) Claim Servicing related	11	238	241	-	-	8
	e) Others	-					
	Total Number	386	11,141	8,403	-	2,644	480

2	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
	a) Less than 15 days	289	-	289
	b) Greater than 15 days	191	-	191
	Total Number	480	-	480

Note : Complaint Resolved includes Case Exceptions count. Multiple issue and sub issue selection is done at Case start Level.

L-42- Valuation Basis (Life Insurance) as at end March 2008

(a) How the policy data needed for valuation is accessed.

The policy data is extracted from the policy administration system and checked to ensure completeness of data. Additional checks are performed on the data, some of which are listed below

- The current year's valuation data is reconciled with the previous year's data and the movements during the year. This check is done for number of contracts, sum assured, premium and number of units.
- The movement data is checked against accounting data with regard to benefit payments.
- An extract of the data held in the policy administration systems is compared with the information in the paper administration files.
- Checks are made to ensure that the parameters for each product, such as age, term, premium, etc, are within the minimum and maximum limits for the product.

(b) How the valuation bases are supplied to the system

- A computer program, based on sound actuarial principles, is used to compute the reserves.
- The valuation bases are supplied to the computer program as inputs to the program
- The input basis was independently validated against the approved valuation basis.

(1) Valuation Interest Rate Assumptions

(a) Individual Business	Minimum	Maximum
(a.1) Life - Participating policies	4.5%	5.5%
(a.2) Life - Non-participating policies	4.5%	4.5%
(a.3) Annuities - Participating policies	N/A	N/A
(a.4) Annuities - Non-participating policies	N/A	N/A
(a.5) Annuities - Individual pension plan	4.0%	4.0%
(a.6) Unit Linked	4.5%	4.5%
(a.7) Health insurance	N/A	N/A

(b) Group Business

(b.1) Life - Non-participating policies (excludes one year term policies)	4.0%	4.0%
(b.2) Unit Linked	4.5%	4.5%

(2) Mortality Assumptions

(a) Individual Business

(a.1) Participating policies	Based on reinsurance rates with a MAD of 20%-30%	
(a.2) Non-participating policies	Based on reinsurance rates with a MAD of 20%-30%	
(a.3) Annuities	0.0%	0.0%
(a.4) Health insurance	NA	NA

(b) Group Business (unit linked) 150% of IALM 94-96

(3) Expense Assumptions

The values of future expenses have been determined so as to allow, on prudent assumptions, for either of the following two eventualities

- 1 all future maintenance expenses on an on-going basis
- 2 the future expenses that are likely to be incurred if the company were to close to new business within 12 months of the valuation date.

It is not the intention of the company's management to close to new business, and the latter eventuality has only been included in the interests of prudence, so as to ensure that policyholders' reasonable expectations can still be met in the unlikely event of a closure to new business.

The renewal per policy expense assumption varies between Rs60.5 and Rs 1265 for the majority of the individual business, based on product, frequency and premium payment instructions. The fixed per policy expenses are increased at an inflation rate of 3.75% pa

In addition, investment expenses of 0.165% of fund and explicit claim expenses are also reserved for

(4) Bonus Rates

- The future reversionary bonus rates vary between 0.9% and 12.5%
- The above bonus rates include a bonus margin such that on aggregate basis for each product, the liabilities are at least equal to asset shares

(5) Policyholder's Reasonable Expectations

- Reversionary bonus rates are subjected to a minimum rate to reflect policyholder's reasonable expectations that bonus rates should be changed smoothly, rather than suddenly.
- In those cases where the guaranteed surrender value is greater than the calculated reserve, the reserve is increased to the guaranteed surrender value. This ensures that the mathematical reserves reflect policyholder's reasonable expectations on surrender.

(6) Taxation and Shareholder Transfers

Taxation (where applicable) of surplus and shareholder transfers have been treated as additional cashflows in calculating the reserves

(7) Basis of provisions for Incurred But Not Reported (IBNR)

- An IBNR provision has been made to make an allowance for the claims that may have occurred but have not yet been reported, in addition to claims which are expected to occur after the valuation date.
- The reserve for IBNR claims is calculated for each member of each policy as the risk premium pro-rated for the IBNR period

(8) Change in Valuation Methods or Bases

(8.a) Individuals Assurances

1. Interest	No change in Interest Rate assumption
2. Expenses	Expenses assumptions were set to vary by premium payment instruction (ie SI/ECS) in addition to varying by mode
3. Inflation	No change in Inflation assumption

(8.b) Annuities

1. Interest	No change in Interest Rate assumption
1a. Annuity in payment	No change in Interest Rate assumption
1b. Annuity during deferred period	N/A
1c. Pension : All Plans	No change in Interest Rate assumption
2. Expenses	No change in expense assumptions
3. Inflation	No change in Inflation assumption

(8.c) Unit Linked

1. Interest	No change in Interest Rate assumption
2. Expenses	Expenses assumptions were set to vary by premium payment instruction (ie SI/ECS) in addition to varying by mode
3. Inflation	No change in Inflation assumption

(8.d) Health

1. Interest	NA
2. Expenses	NA
3. Inflation	NA

(8.e) Group

1. Interest	No change in Interest Rate assumption
2. Expenses	No change in expense assumptions
3. Inflation	No change in Inflation assumption