

November 20, 2019

Ref. No: HDFC Life/CA/2019-20/42

**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No C/1, Block G,  
Bandra-Kurla Complex, Bandra-East,  
Mumbai- 400 051

**BSE Limited,**  
Sir PJ Towers,  
Dalal Street,  
Mumbai – 400 001

NSE Symbol: HDFCLIFE

BSE Security Code: 540777

Kind Attn.: Head - Listing

Kind Attn.: Sr. General Manager – DCS  
Listing Department

Sir / Madam,

**Subject : Disclosure of Related Party Transactions - September, 2019**

Pursuant to the Regulation 23 (9) of SEBI (LODR) Regulations, 2015 please find attached herewith disclosure of Related Party Transactions on consolidated basis, in accordance with the applicable accounting standards, for the period ended September 30, 2019.

This is for your information and record.

Thanking You,

**For HDFC Life Insurance Company Limited**

  
**Narendra Gangan**  
EVP, Company Secretary &  
Head- Compliance & Legal

**HDFC LIFE INSURANCE COMPANY LIMITED**  
(Formerly HDFC Standard Life Insurance Company Limited)

**Disclosure of Related Party Transactions and balances on consolidated basis for the half year ended 30th September 2019 pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements ) (Amendments) Regulations, 2018 ("Listing regulations")**

During the half year ended September 30, 2019, HDFC Life group had transactions with related parties, which have been identified by the management as per the requirements of the Accounting Standard (AS) 18, "Related Party Disclosures". Details of these related parties, nature of the relationship, transactions entered into with them and the balances in related party accounts at half year end, are as mentioned below:

**HDFC Life Group's Related party disclosures as per Accounting Standard 18**  
**Related parties and nature of relationship**

Nature of relationship	Name of the related party		
Holding Company	1)	Housing Development Finance Corporation Limited (HDFC Limited)	
Investing Company	2)	Standard Life (Mauritius Holdings) 2006 Limited	
Fellow Subsidiary	3)	HDFC Asset Management Company Limited	
	4)	HDFC Holdings Limited	
	5)	HDFC Trustee Company Limited	
	6)	HDFC Investments Limited	
	7)	HDFC ERGO General Insurance Company Limited	
	8)	HDFC Sales Private Limited	
	9)	HDFC Venture Capital Limited	
	10)	GRUH Finance Limited	
	11)	HDFC Ventures Trustee Company Limited	
	12)	HDFC Property Ventures Limited	
	13)	HDFC Credila Financial Services Private Limited	
	14)	HDFC Capital Advisors Limited	
	15)	Griha Investments (subsidiary of HDFC Holdings Limited)	
	16)	HDFC Education and Development Services Private Limited	
	17)	Griha Pte Ltd., Singapore (Subsidiary of HDFC Investments Limited)	
	Entities over which control is exercised	18)	HDFC Investment Trust
		19)	HDFC Investment Trust II
Key Management Personnel	20)	Ms. Vibha Padalkar - Managing Director and Chief Executive Officer	
	21)	Mr. Suresh Badami - Executive Director	



The transactions between the Group and its related parties are as given below.

(₹ in Lakh)

Name of Company	Description	Total value of transactions for the half year ended Sep 30, 2019	Receivable/ (Payable) at Sep 30, 2019	Total value of transactions for the half year ended Sep 30, 2018	Receivable/ (Payable) at Sep 30, 2018
HDFC Limited	Investment income	(6,742)	8,939	(4,644)	4,519
	Commission expense	2	(0)	3	(0)
	Investments	-	161,502	-	112,039
	Sale of investment	(600)	-	(1,000)	-
	Charges for hiring training infrastructure	-	-	15	-
HDFC Asset Management Company Limited	Name usage fees	5,523	(3,083)	3,569	(2,216)
	Premium income	(51)	(3)	(43)	(3)
	Purchase of Investment	-	-	159	-
Gruh Finance Limited	Investments	-	-	-	21
	Premium income	(0)	(0)	-	-
HDFC ERGO General Insurance Company Limited	Premium income	(11)	(3)	(6)	(1)
	Insurance claim received	(7)	-	(2)	-
	Insurance premium expenses	9	54	3	52
HDFC Sales Private Limited	Purchase of Investment	2,753	-	-	-
	Commission expense	2,719	(761)	2,282	(669)
HDFC Credila Financial Services Pvt Ltd	Premium income	-	(0)	0	(0)
	Commission expense	54	(4)	64	(7)
HDFC Capital Advisors Limited	Premium income	(0)	-	(0)	(1)
Key Management Personnel	Premium income	(112)	-	(3)	-
	Managerial remuneration	488	-	396	-
Relative of Key Management Personnel	Premium income	-	-	(0)	-

Note: '0' denotes amount less than Rs.1 lakh

