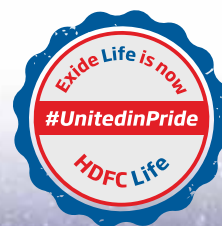


Reach for the stars with guaranteed benefits.



Guaranteed[#]
Maturity Benefit
with Loyalty
Benefit



Pay for just 5 years and
get Death Benefit for
Full Policy Term



Comprehensive Death
Benefit with additional
accidental coverage

HDFC Life Star Saver

A Non-Linked Non-Participating Individual Life Insurance Savings Plan

HDFC
Life

Sar utha ke jiyo!

#Guaranteed Benefit is paid on Survival at maturity provided all due premiums are paid during the premium payment term

HDFC Life Star Saver

A Non-Linked Non-Participating Individual Life Insurance Savings Plan

(This product is also available for online sale)

The long journey of life is full of dreams - for our self and our loved ones. Investing in products with guaranteed benefits ensures that these dreams are fulfilled and the journey is a happy one.

PRESENTING HDFC LIFE STAR SAVER

HDFC Life Star Saver has been designed to offer guaranteed benefits so that your financial goals can be met with surety. It also ensures that your family is financially secured in case of an unfortunate event.

3 REASONS TO BUY THIS PLAN

- Guaranteed Maturity Benefit with Loyalty Benefit
- Pay for just 5 years and get Death Benefit for full Policy term
- Comprehensive Death Benefit with additional accidental coverage

STAR SAVER AT A GLANCE : ELIGIBILITY CRITERIA:

| | |
|---|---|
| Minimum / Maximum Age at Entry | For Policy Term 10 years: 8 years - 60 years For Policy Term 12 years: 6 years - 60 years For Policy Term 15 years: 3 years - 60 years (age last birthday) |
| Minimum / Maximum Maturity Age | 18 Years - 75 years age last birthday |
| Policy Term | 10, 12 and 15 years |
| Premium Paying Term (PPT) | 5 Years |
| Minimum / Maximum Premium (₹) | Minimum - Annual mode: ₹24,000 Half Yearly mode: ₹33,000 Monthly mode: ₹5,500 Maximum - No Limit (subject to Board Approved Underwriting Policy) |
| Minimum / Maximum Basic Sum Assured (₹) | Minimum - ₹67,950 Maximum - No Limit (subject to board approved underwriting policy) |
| Premium Payment Modes | Annual, Half Yearly, Monthly [#] |

[#]For monthly mode, 3 monthly premiums are collected in advance on the date of commencement of the policy.

Benefits which this plan offers

A. Maturity Benefit:

On completion of Policy term, you are guaranteed to get:

Sum Assured on Maturity

+

Accrued Guaranteed Additions

+

Loyalty Benefit

Sum Assured on Maturity:

Sum Assured on Maturity is an amount equal to Basic Sum Assured, which is guaranteed to be paid to you at the end of Policy term. It is dependent upon the age of the life assured at the inception of Policy, premium and Policy term chosen by the Policy holder.

Guaranteed Additions (GA):

The plan offers Guaranteed Additions as percentage of Sum Assured on Maturity. The Guaranteed Additions are calculated at a simple rate for each completed Policy year. The GA are accrued over the Policy term and same shall be payable on death or maturity or surrender, as applicable.

Loyalty Benefit (LB):

On completing the Policy term, this plan offers special loyalty benefit that is paid as a percentage of the Sum Assured on Maturity.

The Guaranteed Additions rate and Loyalty Benefit rate based on the opted Policy term are as follows:

| Policy Term (Years)/ Annualized Premium Band (₹) | 24,000 to 59,999 p.a. | | 60,000 to 119,999 p.a. | | 120,000 to 179,999 p.a. | | 180,000 and above p.a. | |
|--|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
| | GA (% of Sum Assured on Maturity) | LB (% of Sum Assured on Maturity) | GA (% of Sum Assured on Maturity) | LB (% of Sum Assured on Maturity) | GA (% of Sum Assured on Maturity) | LB (% of Sum Assured on Maturity) | GA (% of Sum Assured on Maturity) | LB (% of Sum Assured on Maturity) |
| 10 | 7% | 5% | 7.50% | 12.5% | 7.50% | 20% | 8% | 20% |
| 12 | 7% | 6% | 7.50% | 15% | 7.50% | 24% | 8% | 24% |
| 15 | 7% | 7.5% | 7.50% | 18.75% | 7.50% | 30% | 8% | 30% |

*For monthly premium payment mode the GA band will be determined on the basis of annualized premium without any modal factor loadings.

B. Death Benefit:

HDFC Life Star Saver ensures that your family is financially protected by paying them

- Sum Assured on death and
- Accrued Guaranteed Additions
- Additional Accidental Death Benefit in case of death due to accident, if applicable

Where Sum Assured on Death is defined as higher of 'Sum Assured on Maturity' or multiple of Annualized Premium* for base Policy or 105% of total premiums paid. The multiple of annualized premium is mentioned below:

Where age at entry is less than or equal to 50 years: 10 times the annualized premium

Where age at entry is 51 years or more: 7 or 10 as opted by you times the annualized premium

***Annualized Premium** shall be the premium payable in a year chosen by the Policyholder, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any.

Total Premiums Paid means total of all the premiums received, excluding any extra premium any rider premium and taxes.

Additional Accidental Death Benefit is equal to the Sum Assured on Death plus Guaranteed Additions accrued till the date of death due to accident. The cover with regard to Additional Accidental Death Benefit will commence on the date of life assured attaining age 18 years. The details of "Accidental Death" and related exclusions are provided in Annexure I.

If age of the life assured is greater than or equal to 12 years, the risk cover under the Policy will commence immediately from the date of commencement of the Policy. If the age of the life assured is less than 12 years, the risk cover under the Policy will commence

(i.e. full death benefit will become payable on death of life assured) from the last day of the 2nd Policy year. If the Age of Life Assured is less than 12 years and if the Life Assured dies before the last day of the second Policy Year, then the Death Benefit will be restricted to refund of Total Premiums Paid.

C. Tax Benefits

Policyholder may be eligible for tax benefits under following Sections of the Income Tax Act, 1961, subject to provisions contained therein.

- U/S 80C of the Income Tax Act 1961 on your premiums paid[#]
- U/S 10(10D) of the Income Tax Act 1961 on the maturity proceeds of your Policy[#]
- U/S 80 D of Income Tax Act 1961 on the premium paid towards critical illness rider, if opted for[#]

[#]The aforesaid tax benefits are subject to change in tax laws and to the terms set out in the said Sections. We therefore urge you to carefully analyze in consultation with your tax advisor the tax benefits/tax implications, if any that may arise on investing in this Policy.

D. Policy Loan

You can also avail loan under this policy provided your policy has acquired surrender value, if 2 full years' premiums have been paid. The policyholder may obtain a loan on the sole security of the policy and on its proper assignment to the Company. The loan amount shall be up to 80% of the available surrender value of the policy, provided that the amount of loan is not less than ₹1,000. The rate of interest payable on the loan shall be as determined by the Company from time to time basis formula below on 1st April of every year and is available upon written request.

Bank rate fixed by RBI as on 1st April + 3%, rounded up to a multiple of 50 basis points.

The Policy loan interest rate for financial year 2022-2023 is 9.5%.

The rate will be reviewed annually. Any change to the basis of determination of interest rate can be made only after prior approval of the Authority.

Any fresh loan within the permissible limits will be the difference between maximum permissible loan amount less any outstanding loans including accumulated interest, if any. All outstanding loan and interest thereon shall be deducted from any benefits payable under this policy. For In-Force or fully paid-up policies, if at any point of time, the loan along with outstanding accrued interest exceeds the Surrender Value payable under the Policy, the Policy will not be forfeited. Except for In-Force and fully paid-up policy, if at any point of time, the outstanding loan along with outstanding accrued interest exceeds the Surrender Value payable under this policy, the Policy will be foreclosed after giving intimation and reasonable opportunity to the Policyholder to continue the Policy.

E. Comprehensive protection through optional Riders

This plan gives an option to increase your protection level by adding following riders during the policy term by paying small amount of extra premium.

Following riders are available with HDFC Life Star Saver

- HDFC Life Critical Illness (4) Regular Pay (UIN: 101B018V01)
- HDFC Life Critical Illness (25) Regular Pay (UIN: 101B018V01)
- HDFC Life Term Rider (UIN:101B019V01)

Either one of HDFC Life Critical Illness (4) Regular Pay or HDFC Life Critical Illness (25) Regular Pay can be chosen.

Further details of all these riders are available in brochures & Terms and Conditions of each rider.

How the plan works

| | |
|-----------------|--|
| Step-1 | Choose the policy term and premium. |
| Step-2 | Based on the chosen parameters and your age, the Basic Sum Assured will be arrived at |
| Benefits | On maturity, 'Sum Assured on maturity' plus Accrued Guaranteed Additions and Loyalty Benefit will be paid. On unfortunate event of death of life assured, Sum Assured on Death plus accrued Guaranteed Additions (if any) will be paid to the beneficiary. |

Terms and Conditions

A. Grace Period: Grace Period means the time from the due date of payment of premium, without any penalty or late fee, during which time the policy is considered to be in-force with the risk cover without any interruption, as per the terms and conditions of the policy. The grace period for payment of premium shall be fifteen (15) days, where the policyholder pays the premium on a monthly basis; and 30 days in all other cases.

B. Lapsation: In the event of non-payment of premium due under the Policy within the grace period, the Policy will lapse if the Policy has not acquired a surrender value (refer section E for surrender). The risk cover will cease and no benefits will be payable in case of lapsed policies.

You may revive your lapsed Policy subject to conditions stated in Section D on Revival.

C. Reduced paid-up:

$$\text{Reduced Paid-up Death Benefit} = \frac{\text{Number of Premiums paid}}{\text{Total Number of Premiums Payable}} \times (\text{Sum Assured on Death} + \text{Accrued Guaranteed Additions})$$

During the Reduced paid-up state of the Policy, the Reduced Paid-up Death Benefit will be paid on death of life assured. Additional Accidental Death Benefit in case of Reduced Paid-up Death Benefit shall be calculated as per the formula mentioned below:

$$\text{Reduced Paid-up Additional Accident Death Benefit} = \frac{\text{Number of Premiums paid}}{\text{Total Number of Premiums Payable}} \times (\text{Sum Assured on Death} + \text{Accrued Guaranteed Additions})$$

Reduced paid-up maturity benefit will be calculated as per the formula mentioned below:

$$\text{Reduced Paid-up Maturity Benefit} = \frac{\text{Number of Premiums paid}}{\text{Total Number of Premiums Payable under this policy}} \times (\text{Sum Assured on Maturity} + \text{Accrued Guaranteed Additions} + \text{Loyalty Benefit})$$

D. Revival: Policy can be revived during the Policy term but within a period of five years from the date of first unpaid premium by submitting the proof of continued insurability to the satisfaction of the board approved underwriting Policy and making the payment of all due premiums together with payment of late fee calculated at such rate as may be prevailing at the time of the payment. If needed the company may refer it to its medical examiner in deciding on revival of lapsed Policy. Revival charge is set as per the formula below and is subject to IRDAI's approval:

Bank rate fixed by RBI as on 1st April + 2.5%, rounded up to a multiple of 50 basis points.

The Revival interest rate for financial year 2022-2023 is 9.5%.

E. Surrender: In order to honour unexpected commitments or needs, a Surrender option is available. The Policy will acquire a Guaranteed Surrender Value (GSV) provided at least two full year's premium is paid. The surrender benefits are payable immediately on surrender. All benefits under the Policy shall automatically terminate upon payment of surrender benefit.

The surrender benefit is higher of the Special Surrender Value (SSV), if any or the Guaranteed Surrender Value (GSV). GSV and SSV are as follows:

Guaranteed Surrender Value (GSV): If at least two full year's premium has been paid, the Policy acquires a GSV. GSV depends on the year of Surrender. GSV is the sum of the following:

1. GSV Factor 1 multiplied by the Total Premiums paid
2. GSV Factor 2 multiplied by the total Guaranteed Additions (GA) accrued till date and loyalty benefit applicable to the Policy.

The GSV Factors with respect to policy term are given in the table below:

GSV Factor 1

| Policy Year of surrender | Term 10 | Term 12 | Term 15 |
|--------------------------|---------|---------|---------|
| 1 | 0% | 0% | 0% |
| 2 | 30% | 30% | 30% |
| 3 | 35% | 35% | 35% |
| 4 | 50% | 50% | 50% |
| 5 | 50% | 50% | 50% |
| 6 | 50% | 50% | 50% |
| 7 | 50% | 50% | 50% |
| 8 | 70% | 60% | 55% |
| 9 | 90% | 70% | 60% |
| 10 | 90% | 80% | 65% |
| 11 | | 90% | 75% |
| 12 | | 90% | 80% |
| 13 | | | 85% |
| 14 | | | 90% |
| 15 | | | 90% |

GSV Factor 2

| Policy Year of surrender | Term 10 | Term 12 | Term 15 |
|--------------------------|---------|---------|---------|
| 1 | 0% | 0% | 0% |
| 2 | 10% | 10% | 10% |
| 3 | 12% | 12% | 12% |
| 4 | 12% | 14% | 14% |
| 5 | 14% | 14% | 14% |
| 6 | 16% | 16% | 16% |
| 7 | 16% | 18% | 18% |
| 8 | 18% | 20% | 20% |
| 9 | 18% | 20% | 20% |
| 10 | 20% | 22% | 22% |
| 11 | | 24% | 24% |
| 12 | | 25% | 26% |
| 13 | | | 26% |
| 14 | | | 28% |
| 15 | | | 30% |

Special Surrender Value (SSV):

If at least two full year's premiums have been paid, the Policy will acquire a Special Surrender Value (SSV). SSV will be declared by the company from time to time subject to prior approval of IRDAI and is not guaranteed

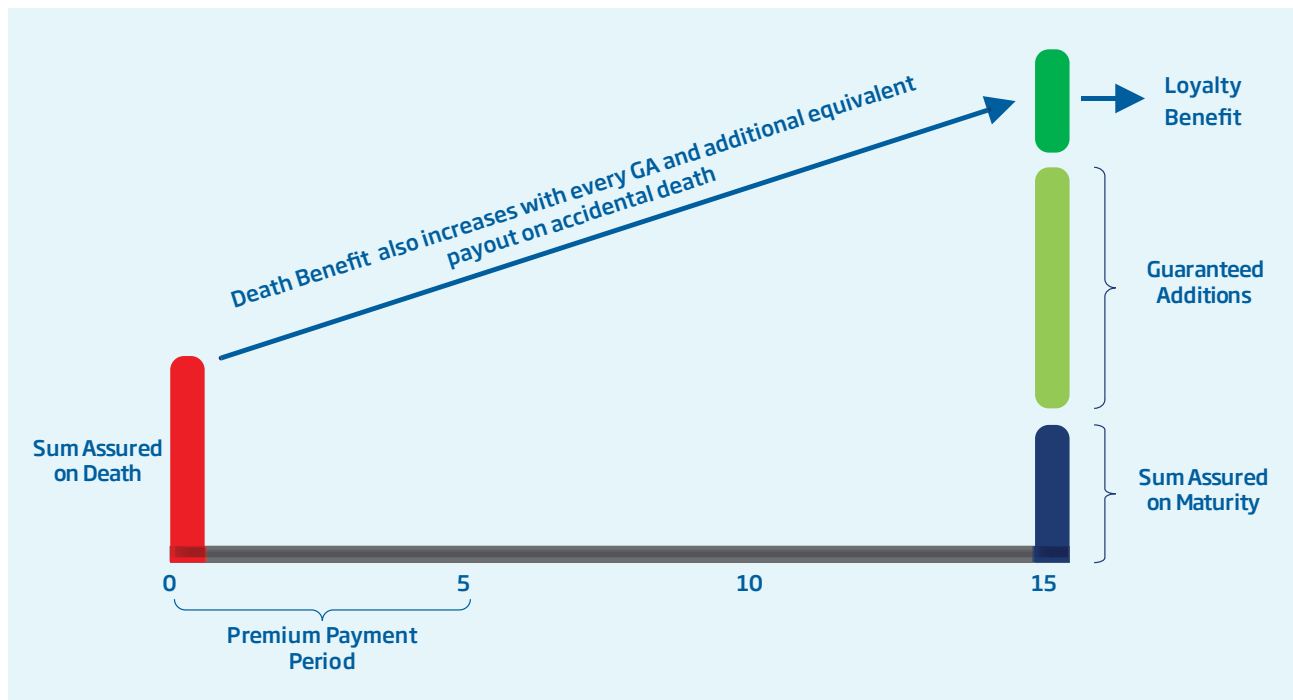
All benefits under the Policy shall automatically terminate upon payment of Surrender Value.

F. Free Look Period: The Policyholder shall have a period of 15 days (30 days if the Policy is sourced through Distance Marketing[#] as provided in Distance Marketing Guidelines IRDA/ADMN/GDL/MISC/059/04/2011 dated 05/04/2011) from the date of receipt of the Policy document to review the terms and conditions of this Policy and if the Policyholder disagrees with any of the terms and conditions, he/she has the option to return the Policy stating the reasons for the cancellation upon which the Company shall return the Premium paid subject to deduction of a proportionate risk Premium for the period of insurance cover in addition to the expenses incurred on medical examination (if any) and the stamp duty charges. All Benefits and rights under this Policy shall immediately stand terminated on cancellation of the Policy.

[#] Distance Marketing includes solicitation through all modes other than in person.

G. Suicide: In case of death due to suicide within 12 months from the Date of Commencement of Risk under the policy or from the date of Revival of the policy, as applicable, the Nominee shall be entitled to at least 80% of the Total Premiums Paid till the date of death or the Surrender Value available as on the date of death whichever is higher, provided the policy is in force.

H. Modal Factors: You may choose to pay your premiums annually or monthly. The premium payment mode can be changed during the policy term upon receipt of your written request. However such change will become effective on the policy anniversary date. Change sought to premium payment mode will lead to a revision in the modal premium as per the below mentioned factors.



Let's understand with the help of a case study

Suresh is a 35 year old who lives with his wife and 3 year old daughter. He is looking to invest some amount of his regular income for a shorter period in the product that provides financial security in terms of assured returns in the longer term and also protect his family against any unforeseen circumstances. He buys HDFC Life Star Saver and chooses to pay ₹72,000 annually for 5 years with Policy term of 15 years.

Illustration for Suresh

| Age at Entry (Yrs.) | Policy Term (Yrs.) | Premium Paying Term (Yrs.) | Annual Premium (₹) | Sum Assured on Maturity (₹) | Sum Assured on Death (₹) | Guaranteed Additions on Maturity (₹) | Loyalty Benefit (₹) on Maturity |
|---------------------|--------------------|----------------------------|--------------------|-----------------------------|--------------------------|--------------------------------------|---------------------------------|
| 35 | 15 | 5 | 72,000 | 2,82,608 | 7,20,000 | 3,17,934 | 52,989 |

Please Note: Goods and Service Tax shall be charged extra as per applicable rates.

Needs Fulfilled

1. **The Maturity value of ₹6,53,531** includes the following and is subject to the Tax Laws as may be applicable from time to time
 - a) Guaranteed Sum Assured on Maturity of ₹2,82,608
 - b) Guaranteed Additions ₹3,17,934
 - c) Loyalty Benefit ₹52,989
2. **In case of death of the life assured, HDFC Life Star Saver pays his family**
 - a) Sum Assured on Death ₹7,20,000
 - b) Accrued Guaranteed Additions till date of death
3. **Suresh can avail tax benefit under section 80C on the premiums paid by him.**

| Mode of Premium | Modal Factor |
|-----------------|--------------|
| Annually | 1 |
| Half Yearly | 5.86 |
| Monthly## | 11.50 |

In case the premium payment mode change is sought from annual to monthly mode, the annual premium shall be divided by monthly modal factor, that is 11.50, to calculate the monthly premium payable from effective policy anniversary date.

In case premium payment mode change is sought from monthly to annual mode, the monthly premium shall be multiplied by monthly modal factor, that is 11.50, to calculate the annual premium payable from effective policy anniversary date.

In case the premium payment mode change is sought from annual to half-yearly mode, the annual premium shall be divided by monthly modal factor, that is 11.50, and then multiplied by Half-Yearly modal factor, that is 5.86, to calculate the half-yearly premium payable from effective policy anniversary date.

In case the premium payment mode change is sought from half-yearly to annual mode, the half-yearly premium shall be divided by Half-Yearly modal factor, that is 5.86, and then multiplied by monthly Modal factor, that is 11.50, to calculate the annual premium payable from effective policy anniversary date.

For Monthly mode: 3 Monthly premiums are collected in advance on the date of commencement of the policy.

I. Alterations: No alterations are allowed to the benefits payable under this Product.

J. Assignment Provisions: Assignment should be in accordance with provisions of Section 38 of the Insurance Act 1938 as amended from time to time.

K. Nomination Provisions: Nomination should be in accordance with provisions of Section 39 of the Insurance Act 1938 as amended from time to time.

Risk Factors

- a) HDFC Life Star Saver is a Non-Linked, Non-Participating Individual Life Insurance Savings Product.
- b) HDFC Life Insurance Company Limited is only the name of the Insurance Company and HDFC Life Star Saver is only the name of the product and does not in any way indicate the quality of the product, its future prospect or returns.
- c) This product guarantees the Sum Assured on Maturity, Guaranteed Additions, Loyalty Benefit and Death Benefit. However the benefits are subject to all premiums being paid on time.
- d) The purpose of this brochure is to provide a general overview about this Policy. The information herein is indicative of the terms, conditions, warranties and exceptions contained in the Policy terms and conditions of HDFC Life Star Saver. Please refer to the Policy terms and conditions to understand in detail the associated risks, benefits, etc.
- e) In the event of any inconsistency / ambiguity between the terms contained herein and the Policy terms and conditions, the Policy terms and conditions will prevail.
- f) The acceptance of the proposal shall be subject to prevailing board approved underwriting Policy.

Section 41: Prohibition of Rebate:

Under the provisions of Section 41 of the Insurance Act, 1938 as amended from time to time.

- (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
- (2) Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.

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(All Days, from 9am to 9pm)



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HDFC Life Insurance Company Limited ("HDFC Life"). CIN: L65110MH2000PLC128245, IRDAI Registration No. 101.

Registered Office: 13th Floor, Lodha Excelus, Apollo Mills Compound, N. M. Joshi Marg, Mahalaxmi, Mumbai - 400 011.

Email: service@hdfclife.com, Tel. No: 1860 267 9999 (Mon-Sat 10 am to 7 pm) Local charges apply. Do NOT prefix any country code. e.g. +91 or 00. Website: www.hdfclife.com
The name/letters "HDFC" in the name/logo of the company belongs to Housing Development Finance Corporation Limited ("HDFC Limited") and is used by HDFC Life under an agreement entered into with HDFC Limited.

HDFC Life Star Saver (UIN: 101N167V01). HDFC Life Term Rider (UIN: 101B019V01). HDFC Life Critical Illness Rider (UIN: 101B018V01). are optional riders which provide add on benefits that can be added at the inception of the policy only. Life Insurance Coverage is available in this product. For more details on risk factors, associated terms and conditions and exclusions please read sales brochure carefully before concluding a sale. ARN: MC/09/22/29115.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS

- IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums.

Public receiving such phone calls are requested to lodge a police complaint.

Annexure - (1)

Accident: An accident is a sudden, unforeseen and involuntary event caused by external and visible means.

Injury: Injury means the accidental physical bodily harm excluding illness or disease solely and directly caused by external, violent, visible and evident means which is verified and certified by a registered independent medical practitioner.

Accidental Death: For the accident death benefit to be payable, death due to the accident must occur within 180 days of the accident. The cover with regard to Additional Accidental Death Benefit will commence on the date of life assured attaining age 18 years.

No accidental death benefit is payable if death is caused directly or indirectly by any of the following:

1. Infection: Death or Disability caused or contributed to by any infection, except infection caused by an external visible wound accidentally sustained.
2. Drug Abuse: Member under the influence of Alcohol or solvent abuse or use of drugs except under the direction of a registered independent medical practitioner.
3. Suicide or Self-inflicted Injury: Intentional self- Inflicted injury.
4. Criminal acts: Member involvement in Criminal and/or unlawful acts with criminal intent
5. War and Civil Commotion: War, invasion, hostilities, (whether war is declared or not), civil war, rebellion, revolution or taking part in a riot or civil commotion.
6. Nuclear Contamination: The radioactive, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature.
7. Aviation: Member participation in any flying activity, other than as a passenger in a commercially licensed aircraft.
8. Hazardous sports and pastimes: Taking part or practicing for any hazardous hobby, pursuit or any race not previously declared and accepted by the Company.
9. Poison: Taking or absorbing any poison with an intention of committing suicide.
10. Toxic Gases: Inhaling any gas or fumes, with an intention of committing suicide.
11. Physical handicap or mental infirmity existing at the time of insurance application. The above exclusions will not be applicable in case of basic death benefit.