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Percentage of sum assured paid in case of dismemberment or disability.

HDFC Life Accidental Death Disability and Dismemberment Benefit Rider



Sar utha ke jiyο!

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Life is full of uncertainties; you never know what will happen next. Accidents are common now-a-days and are among the most serious risks to individuals affecting the family emotionally as well as economically. Accidents result in not only the loss of beloved ones but also long-lasting adversities as a family loses its income source or suddenly suffers expenses for dealing with accidental consequences and disabilities.

HDFC Life Accidental Death Disability and Dismemberment Benefit (ADDDDB) Rider is an easy, inexpensive way of providing additional financial security for your family in the event of such an adversity.

WHAT ARE THE KEY FEATURES OF THE HDFC LIFE ADDDB RIDER?

- 100% of the rider sum assured paid in case of death due to an accident.
- Percentage of sum assured paid in case of dismemberment or disability.

*as per the table of benefits mentioned below

HOW DOES THIS PLAN WORK?

HDFC Life ADDDB rider cover is available as a rider, which means that you can add this benefit to any of your existing eligible HDFC Life plans (base policy) or include this benefit whenever you are buying a new policy. In order to continue with this additional rider benefit, you will need to pay due rider premium along with the premium of the base policy to which this benefit is attached. If you do not want to continue the rider protection benefit, you can intimate the company and stop paying the rider premium while continuing your base policy benefit as it is.

WHAT BENEFITS ARE AVAILABLE UNDER WITH PLAN?

HDFC Life ADDDB rider covers accidental death, dismemberment and total and permanent disability as per the table of benefits mentioned below:

Table of benefits

Event	Benefit payable as a percentage of sum assured	Time of payment
Death	100%	Immediately on admission of claim
Dismemberment of		
A) Thumb and index finger on same hand	25%	Immediately on admission of claim
B) Any one limb	50%	Immediately on admission of claim
C) Two limbs or more	100%	Immediately on admission of claim
Total and permanent		
A) Loss of speech	25%	As specified in the table of payments
B) Loss of hearing in both ears	50%	As specified in the table of payments
C) Loss of use of any one limb	50%	As specified in the table of payments
D) Loss of use of two limbs or more	100%	As specified in the table of payments
Total and permanent disability	100%	As specified in the table of payments

Payments on the happening of the events described above would be made as per the schedule detailed below:

Table of payments

Payable on	Percentage of benefit payable
Date of admission of the claim by the company	10%
Date of admission of claim OR 180 days after being diagnosed as permanently disabled, whichever is later	30%
Date of admission of claim OR one year after being diagnosed as permanently disabled, whichever is later	30%
Date of admission of claim OR two years after being diagnosed as permanently disabled, whichever is later	30%

WHO CAN BUY THIS HDFC LIFE ADDDB RIDER?

In case of death of the life assured before receiving the last installment of benefit as mentioned above, the balance amount due will be paid to the beneficiaries in lump sum.

The total amount of benefits payable under this rider during the term of this rider shall not exceed 100% of the sum assured of this rider.

Maturity/surrender: This plan offers pure protection benefit and does not offer any maturity or surrender benefits.

Minimum / maximum age at entry	18 years / 65 years age last birthday
Rider protection ceasing age	75 years
Minimum sum assured	Same as that of the base policy
Maximum sum assured	Same as of the base policy to which the rider is attached
Rider term (minimum)**	10 years
Rider term (maximum)	75 - Age at attachment of rider or the outstanding premium paying term of the base policy at attachment of rider whichever is earlier
Premium payment term**	Regular pay
Premium payment modes	Same as that of the Base Policy

MODAL FACTOR

The premium payment modes available under this rider will be the same as that of the base policy.

Following factors are applied to premium for different premium paying modes.

Frequency (mode)	Modal factor
Monthly	1
Quarterly	2.895
Half-Yearly	5.61
Yearly	10.86

*For monthly mode: 3 monthly premiums to be collected on the date of commencement of the policy. We will ensure compliance with respect to the Section 15 of the "Clarifications on IRDAI (non-linked products) regulations, 2013" circular or any other regulation applicable from time to time.

IMPORTANT TO NOTE

Accident: means a sudden, unforeseen and involuntary event caused by external, visible and violent means

Death refers to death, which

- results from bodily injury caused by an accident, and
- occurs directly from the said injury and independently of all other causes, and
- occurs within 180 days from the date of said injury

Dismemberment of a limb: means physical severance of an arm at or above the wrist, or of a leg at or above the ankle and

- results from bodily injury caused by an accident, and
- results directly from the said injury and independently of all other causes, and
- occurs within 180 days of the said accident

Dismemberment of thumb and index finger: means severance of thumb and index finger at or above metacarpo-phalangeal joint and

- results from bodily injury caused by an accident, and
- results directly from the said injury and independently of all other causes, and
- occurs within 180 days of the said accident

Total and permanent disability: refers to the disability, which completely, continuously and permanently prevents the life assured from engaging in any work, occupation or profession to earn or obtain any wages, compensation or profit.

Loss: means physical severance or total and irrevocable loss of use which

- results from bodily injury caused by an accident, and
- results directly from the said injury and independently of all other causes, and
- occurs within 180 days of the said accident

OTHER IMPORTANT POINTS TO KNOW

About taxes

This rider entitles you to certain tax advantages as mentioned below:

- U/s 80C of the Income Tax Act 1961 on your premiums
- U/s 10(10D) of the Income Tax Act 1961 on your lump sum payouts

Please note that taxes are subject to changes in tax laws and we would urge you to consult your tax advisor for specific tax related advice before investing.

Free look period

You have a period of 15 days from the date of receipt of the rider policy document to review the terms and conditions of the riders. If you have any objections to any of the terms and conditions, you have the option to return the rider policy stating the reasons for the objections and you will be entitled to a refund of the rider premium paid after deducting the proportionate risk premium for the period on cover and the expenses incurred on medical examination and stamp duty charges (if applicable). In case the policy is sourced through distance marketing[#] the free look period is 30 days from the receipt of the policy document.

[#]Distance marketing includes solicitation through all modes other than in person.

Grace period

The grace period allowed for payment of premium under this rider shall be the same as the grace period mentioned under the base policy. The rider coverage continues during the grace period and shall terminate automatically at the end of the grace period if the premium is not paid. If the grace period of the base policy is 15 days, the rider cover will cease after the grace period; however it will be considered for renewal without underwriting till 30 days from the due date of premium.

Premiums

The premiums payable for the rider shall be determined based on the sum assured opted by the policy holder under this rider. If the rider premium is discontinued at any point in time, the Rider and the Benefits under it shall automatically terminate.

Reinstatement of this rider

You have the facility to reinstate/revive the rider benefits and the rules for revival/reinstatement are same as those of the base policy.

Exclusions:

This rider shall not cover any death, disability or dismemberment caused directly or indirectly by any of the following:

- 1) Any disease or infection
- 2) Intentional self-inflicted injury, suicide or attempted suicide, while sane or insane
- 3) Life assured being under the influence of alcohol, narcotics, psychotropic substances or drugs unless taken in accordance with the lawful directions and prescription of a qualified and registered medical practitioner
- 4) War (declared or undeclared), war-like operations, invasion, civil commotion, riots or revolution
- 5) Participation in any flying activity, except as a bonafide passenger in a commercially licensed aircraft
- 6) Participation in a criminal or unlawful act
- 7) Any injury sustained before the effective date of this rider
- 8) Participation in hazardous sports, hobbies or pastimes including (but not limited to) racing, parachuting, mountaineering etc.
- 9) Atomic energy explosion or radiation of any kind

RISK FACTORS

- a) HDFC Life Insurance Company Limited is only the name of the insurance company and HDFC Life Accidental Death Disability and dismemberment benefit is only the name of the rider and does not in any way indicate the quality of the product, its future prospects or returns.
- b) The purpose of this brochure is only to provide a general overview about this rider policy. The information herein is indicative of the terms, conditions, warranties and exceptions contained in the policy terms and conditions of HDFC Life Accidental Death, Disability and Dismemberment Benefit Rider. Please refer to this rider terms and conditions to understand in detail the associated risks, benefits etc.
- c) In the event of any inconsistency/ambiguity between the terms contained herein and the HDFC Life Accidental Death, Disability and Dismemberment Benefit Rider Policy terms and conditions, the HDFC Life Accidental Death, Disability and Dismemberment Benefit Rider Policy terms and conditions shall prevail

Section 41: Prohibition of Rebate

Under the provisions of Section 41 of the Insurance Act, 1938

- (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:
- (2) Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.

Fraud, Misrepresentation and forfeiture:

Fraud, Misrepresentation and forfeiture would be dealt with in accordance with provisions of Sec 45 of the Insurance Act 1938 as amended from time to time.

[A Leaflet containing the simplified version of the provisions of Section 45 is enclosed in Annexure - (1) for reference]

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To buy: **1800-266-9777** (Toll free)
(All Days, from 9am to 9pm)



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Sar utha ke jiyo!

HDFC Life Insurance Company Limited ("HDFC Life"). CIN: L65110MH2000PLC128245, IRDAI Registration No. 101.

Registered Office: 13th Floor, Lodha Excelus, Apollo Mills Compound, N. M. Joshi Marg, Mahalaxmi, Mumbai - 400 011.

Email: service@hdfclife.com, Tel. No: 1860 267 9999 (Mon-Sat 10 am to 7 pm) Local charges apply. Do NOT prefix any country code. e.g. +91 or 00. Website: www.hdfclife.com
The name/letters "HDFC" in the name/logo of the company belongs to Housing Development Finance Corporation Limited ("HDFC Limited") and is used by HDFC Life under an agreement entered into with HDFC Limited.

HDFC Life Accidental Death, Disability and Dismemberment Benefit Rider (UIN: 101B017V01) For more details on risk factors, terms & conditions please read the sales brochure of products carefully before concluding a sale. Goods & Services Tax (GST) shall be levied as per prevailing tax laws which are subject to change from time to time. ARN: MC/09/22/29128.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS

- IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums.

Public receiving such phone calls are requested to lodge a police complaint.

Section 45 - Policy shall not be called in question on the ground of mis-statement after three years:

Provisions regarding policy not being called into question in terms of Section 45 of the Insurance Act, 1938, as amended from time to time. The extant provisions in this regard are as follows:

01. No Policy of Life Insurance shall be called in question on any ground whatsoever after expiry of 3 yrs from

- a. the date of issuance of policy or
- b. the date of commencement of risk or
- c. the date of revival of policy or
- d. the date of rider to the policy

whichever is later

02. On the ground of fraud, a policy of Life Insurance may be called in question within 3 years from

- a. the date of issuance of policy or
- b. the date of commencement of risk or
- c. the date of revival of policy or
- d. the date of rider to the policy

whichever is later.

For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which such decision is based.

03. Fraud means any of the following acts committed by insured or by his agent, with the intent to deceive the insurer or to induce the insurer to issue a life insurance policy:

- a. The suggestion, as a fact of that which is not true and which the insured does not believe to be true;
- b. The active concealment of a fact by the insured having knowledge or belief of the fact;
- c. Any other act fitted to deceive; and
- d. Any such act or omission as the law specifically declares to be fraudulent.

04. Mere silence is not fraud unless, depending on circumstances of the case, it is the duty of the insured or his agent keeping silence to speak or silence is in itself equivalent to speak.

05. No Insurer shall repudiate a life insurance Policy on the ground of Fraud, if the Insured / beneficiary can prove that the misstatement was true to the best of his knowledge and there was no deliberate intention to suppress the fact or that such mis-statement of or

suppression of material fact are within the knowledge of the insurer. Onus of disproving is upon the policyholder, if alive, or beneficiaries.

06. Life insurance Policy can be called in question within 3 years on the ground that any statement of or suppression of a fact material to expectancy of life of the insured was incorrectly made in the proposal or other document basis which policy was issued or revived or rider issued. For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which decision to repudiate the policy of life insurance is based.

07. In case repudiation is on ground of mis-statement and not on fraud, the premium collected on policy till the date of repudiation shall be paid to the insured or legal representative or nominee or assignees of insured, within a period of 90 days from the date of repudiation.
08. Fact shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer. The onus is on insurer to show that if the insurer had been aware of the said fact, no life insurance policy would have been issued to the insured.
09. The insurer can call for proof of age at any time if he is entitled to do so and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof of age of life insured. So, this Section will not be applicable for questioning age or adjustment based on proof of age submitted subsequently.

[Disclaimer: This is not a comprehensive list of amendments. Policyholders are advised to refer to Section 45 of the Insurance Act, 1938, as amended from time to time for complete and accurate details.]