

YOUR POLICY AT A GLANCE

This is a document that will help you to understand the key features of this product and is not the policy document. In case of any discrepancy between this document and your policy document, the policy document will prevail over this document.

Plan Name & UIN	HDFC Life Smart Income Plan	UIN: 101N166V02																				
Aim of the plan	This plan is ideal for individuals who are looking to invest for limited period to build savings for meeting long term financial goals.																					
Type of the Plan	Non-Linked Participating Individual Life Insurance Savings Plan																					
Premium Payment Term	PPT 6:9 years ,PPT 8:25 years, PPT 10:32 years and PPT12:37 years																					
Minimum Premium	Annual : Rs. 30,000 Half-Yearly : Rs. 18,000 Monthly : Rs. 3,000																					
Sum Assured	Minimum : As per minimum premium Maximum : No Limit (subject to Board approved underwriting policy)																					
Maturity Benefit	<ul style="list-style-type: none"> • Option 1: Enhanced Maturity: Last installment of GIB (10% of Basic Sum Assured) plus Accrued Simple Reversionary Bonus, if any, plus Terminal Bonus, if any, is payable, on survival of the life assured till the end of the policy term, as maturity benefit. • Option 2: Enhanced Income: Last installment of GIB (10% of Basic Sum Assured) plus Accrued and unpaid Simple Reversionary Income bonus, if any, plus Terminal Bonus, if any, is payable on survival of the life assured till the end of the policy term, as maturity benefit. 																					
Death Benefit	<ul style="list-style-type: none"> • Option 1 – Enhanced Maturity: Sum Assured on Death + accrued Simple Reversionary Bonus till the date of death + Terminal Bonus as on date of death • Option 2 – Enhanced Income: Sum Assured on Death + accrued and unpaid Simple Reversionary Income Bonus till the date of death + Terminal Bonus as on date of death 																					
Survival Benefit	<ul style="list-style-type: none"> • Option 1: Enhanced Maturity <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">PPT</th> <th style="text-align: center;">GIB Payout commences from (the end of)</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">6</td> <td style="text-align: center;">8th policy year</td> </tr> <tr> <td style="text-align: center;">8</td> <td style="text-align: center;">10th policy year</td> </tr> <tr> <td style="text-align: center;">10</td> <td style="text-align: center;">12th policy year</td> </tr> <tr> <td style="text-align: center;">12</td> <td style="text-align: center;">14th policy year</td> </tr> </tbody> </table> • Option 2: Enhanced Income <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">PPT</th> <th style="text-align: center;">GIB Payout commences from (the end of)</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">6</td> <td style="text-align: center;">8 policy year</td> </tr> <tr> <td style="text-align: center;">8</td> <td style="text-align: center;">10 policy year</td> </tr> <tr> <td style="text-align: center;">10</td> <td style="text-align: center;">12 policy year</td> </tr> <tr> <td style="text-align: center;">12</td> <td style="text-align: center;">14 policy year</td> </tr> </tbody> </table> 		PPT	GIB Payout commences from (the end of)	6	8 th policy year	8	10 th policy year	10	12 th policy year	12	14 th policy year	PPT	GIB Payout commences from (the end of)	6	8 policy year	8	10 policy year	10	12 policy year	12	14 policy year
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Rider Benefits	<ul style="list-style-type: none"> • HDFC Life Income Benefit on Accidental Disability Rider • HDFC Life Critical Illness Rider • HDFC Life Protect Plus Rider 																					

Other Benefits	Premium Size Discount:				
	Annual Premium/ PPT	6	8	10	12
	Rs.60,000 to Rs.95,999	-	-	-	3.00%
	Rs.96,000 to Rs.1,43,999	-	0.50%	1.00%	4.25%
	Rs.144,000 to Rs.1,91,999	0.50%	1.25%	1.75%	5.00%
Rs.1,92,000 and above	1.00%	1.50%	2.00%	5.25%	
Policy Loans	At any time if at least two full years' premiums have been paid.				
Exclusion	In case of death of the Life Insured due to suicide within 12 months from the date of commencement of risk policyholder shall be entitled to at least 80% of the total premiums paid till the date of death.				
Free Look period	15 days from the date of receipt of the original policy document. 30 days(if policy purchased through Distance Marketing)				
Grace Period	15 days for monthly mode:30 days for other modes.				
Lapsation	If at least first 2 full years' premiums have not been paid within the grace period, the policy will lapse on the date of expiry of grace period.				
Alterations	No alterations are allowed other than the change in premium payment mode in this policy.				
Paid up	<p>If at least first 2 full years' premiums have been paid and further premiums are unpaid and the policy is not surrendered, the policy will acquire the status of reduced paid up on the date of expiry of grace period until the policy is revived for full benefits.</p> <ul style="list-style-type: none"> • Reduced Paid-Up Death Benefit. • Reduced Paid-up Survival Benefit. • Reduced Paid-Up Maturity Benefit. 				
Revival	A lapsed or paid up policy can be revived within 5 years				
Surrender	This policy can be surrendered if at least two full year's premiums are paid.				