

YOUR POLICY AT A GLANCE

This is a document that will help you to understand the key features of this product and is not the policy document. In case of any discrepancy between this document and your policy document, the policy document will prevail over this document.

Plan Name, Plan Option & UIN	HDFC Life Sanchay Par Advantage		UIN:101N136V03																						
Aim of the plan	HDFC Life Sanchay Par Advantage is a participating life insurance plan that provides an option to avail cover for whole of life (till the age 100 years). The plan provides a holistic solution for you to generate a regular income and to build a corpus to achieve the planned goals and secure your loved one's future.																								
Type of the Plan	It Is An Individual Non-Linked, Participating, Life Insurance Plan																								
Premium Payment Term (PPT)/ Policy Term (PT)		<table border="1" style="width: 100%; text-align: center;"> <thead> <tr> <th colspan="2">PPT</th> <th>PT</th> </tr> <tr> <th>Immediate Income Option</th> <th>Deferred Income Option</th> <th>(100– Age at Entry)</th> </tr> </thead> <tbody> <tr> <td>5 years</td> <td>7 years</td> <td rowspan="7">Or Fixed term of 20 to 40 years</td> </tr> <tr> <td>6 years</td> <td>8 years</td> </tr> <tr> <td>7 years</td> <td>9 years</td> </tr> <tr> <td>8 years</td> <td>10 years</td> </tr> <tr> <td>9 years</td> <td>12 years</td> </tr> <tr> <td>10 years</td> <td></td> </tr> <tr> <td>12 years</td> <td></td> </tr> </tbody> </table>		PPT		PT	Immediate Income Option	Deferred Income Option	(100– Age at Entry)	5 years	7 years	Or Fixed term of 20 to 40 years	6 years	8 years	7 years	9 years	8 years	10 years	9 years	12 years	10 years		12 years		
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Sum Assured on Maturity	Sum Assured on Maturity is total Annualized Premium payable under the policy during the premium payment term.																								
Maturity Benefit	<p>Immediate Income: For a policy where all due premiums have been paid, the maturity benefit payable at the end of the policy term is defined as:</p> <ol style="list-style-type: none"> Sum Assured on Maturity plus Accrued Cash Bonuses, if not paid earlier plus Interim Survival Benefit, if any plus Terminal Bonus, (if declared) <p>Deferred Income: For a policy where all due premiums have been paid, the maturity benefit will be the aggregate of:</p> <ol style="list-style-type: none"> Sum Assured on Maturity plus Accrued Guaranteed Income and Cash Bonuses (if declared), if not paid earlier plus Interim Survival Benefit(if any) plus Terminal Bonus, if declared <p>On payment of the Maturity Benefit, the policy will terminate and no more benefits will be payable.</p>																								
Death Benefit	<p>The death benefit shall be equal to</p> <ul style="list-style-type: none"> Sum Assured on Death plus Accrued cash bonuses and guaranteed income (if applicable) if not paid earlier plus Interim Survival Benefit(if any) plus Terminal bonus(if declared) <p>The minimum death benefit shall be 105% of Total Premiums Paid as on date of death</p> <p>Sum Assured on Death is an absolute amount of benefit which is guaranteed to become payable on death of the life assured. It is the highest of the:</p> <ul style="list-style-type: none"> 10 times the Annualized Premium Sum Assured on Maturity Death Multiple x AP <p>On payment of Death Benefit during the policy term, the policy will terminate and no future payouts will be payable.</p> <p>^Annualized Premium shall be the premium amount payable in a year chosen by the policyholder, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any.</p> <p>Total Premiums Paid means total of all the premiums received, excluding any extra premium, any rider premium and taxes.</p>																								

Recipient of Benefits	<ul style="list-style-type: none"> Death Benefit shall be payable to the nominee(s),if the Policyholder and the Life Assured are the same; or to the Policyholder if the Life Assured is other than the Policyholder. All other benefits shall be payable to the Policyholder. If the policy has been assigned, all benefits shall be payable to the Assignee. 								
Policy Loans	Once the policy has acquired a Surrender Value, you can take a policy loan up to maximum 80% of the surrender value of your policy, subject to the applicable terms and conditions.								
Exclusion	In case of death due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable ,the nominee or beneficiary of the policyholder shall be entitled to at least 80% of the total premiums paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in force.								
Free Look-in period	15days from the date of receipt of the original policy document. If you have purchased your Policy through Distance Marketing this period will be 30days.								
Grace Period	<table border="1"> <thead> <tr> <th>Annual mode</th> <th>Half-yearly mode</th> <th>Quarterly mode</th> <th>Monthly mode</th> </tr> </thead> <tbody> <tr> <td>30days</td> <td>30days</td> <td>30days</td> <td>15days</td> </tr> </tbody> </table>	Annual mode	Half-yearly mode	Quarterly mode	Monthly mode	30days	30days	30days	15days
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Premium discontinuance & Paid-up	<p>If You don't pay the due premiums before the expiry of the grace period, your Policy will:</p> <ol style="list-style-type: none"> Lapse if it has not acquired a Guaranteed Surrender Value (GSV). Once your Policy lapses, all the benefits including the risk cover will cease. Become a reduced paid-up policy if it has acquired a GSV with reduced benefits. Your Sum Assured on Death/Maturity will reduce to Paid-up Sum Assured on Death/Maturity <p>For details on maturity and death benefit of paid-up policy please refer to your policy document.</p>								
Revival	The revival period shall be as specified by the regulations. Currently, the period is five (5) years.								
Surrender	<p>Surrender value payable shall be higher of:</p> <p>Guaranteed Surrender Value(GSV)or Special Surrender Value(SSV)</p> <p>Plus, any accrued survival benefit, if not paid earlier plus interim survival benefit.</p>								