

YOUR POLICY AT A GLANCE

This is a document that will help you to understand the key features of this product and is not the policy document. In case of any discrepancy between this document and your policy document, the policy document will prevail over this document.

Plan Name & UIN	HDFC life Guaranteed Wealth Plus		UIN: 101N165V08		
Aim of the plan	To provide financial security to your family in your absence and financial support for achieving your financial goals.				
Type of the Plan	Non-Linked Non-Participating Individual Life Insurance Savings Plan				
Premium Payment Term	Single Pay, Limited Pay – 5, 6, 7, 8, 10 & 12 years				
Policy Term	Lump sum variant: 12 years and 15 years				
	Income variant:				
	Policy Term (in years)				
	Premium Payment Term / Payout Period	20	25	30	35
	5	26	31	36	41
	6	27	32	37	42
	7	28	33	38	43
	8	29	34	39	-
Premiums	10	31	36	41	-
	12	33	38	43	-
Premiums	Frequency	Single Pay	Annual	Half-Yearly	Monthly
	Minimum premium	Rs. 1,50,000	Rs. 30,000	Rs. 15,000	Rs. 2,500
Death Benefit	There is no limit on the maximum premium amount that can be paid subject to satisfactory underwriting.				
	Higher of:				
	<ul style="list-style-type: none"> • X times the annualized premium for limited pay and 1.25 times the single premium for Single Premium Payment option for base policy; or • 105% of the Total Premiums Paid up to the date of death. 				
Death Benefit	For Limited Pay for Lump sum Variant (during the entire policy term) & Income variant (during the premium payment term), the multiple of 'X' times varies from 10 to 15.7 depending upon age.				
	For Income Variant after the premium payment term, 'X' is 10 or 7 times, as chosen by the policyholder at policy inception.				
Maturity Benefit	Depending upon the variant chosen at inception of the policy -				
	<ul style="list-style-type: none"> • Lump Sum Variant: Maturity Benefit is calculated as a fixed percentage of either single premium or the total of Annualized Premiums payable under the Policy at the end of the policy term. • Income Variant: Maturity Benefit will be equal to 100% of the total premiums paid during the policy term. 				
Survival Benefit	Lump sum variant – No survival benefit is applicable under this variant.				

	Income variant – Guaranteed Income shall be paid in arrears as per the Payout Frequency chosen by Policyholder during the Payout Term.
Rider Benefit	<ul style="list-style-type: none"> • HDFC Life Income Benefit on Accidental Disability Rider • HDFC Life Critical Illness Plus Rider • HDFC Life Protect Plus Rider
Grace Period	15 days for monthly mode; 30 days for other applicable premium payment frequencies.
Lapsation	If at least first 2 full years' premiums have not been paid within the grace period, the policy will lapse on the date of expiry of grace period. The risk cover will cease and no benefits will be payable in case of Lapsed Policies. A single Premium Policy will never lapse.
Reduced Paid up	<p>If at least first 2 full years' premiums have been paid and further premiums are unpaid and the policy is not surrendered, the policy will acquire the status of reduced paid up on the date of expiry of grace period until the policy is revived for full benefits. Reduced paid-up value is not applicable for a single Premium Policy.</p> <ul style="list-style-type: none"> • Reduced Paid-Up Death Benefit - paid as lump sum on death of life assured during policy term. • Reduced Paid-up Survival Benefit - Lump sum variant: Not applicable Income variant: Reduced Guaranteed Income is payable in arrears as per the payout frequency chosen by policyholder during the payout term. Guaranteed Income will commence from 7th, 8th, 9th, 10th, 12th & 14th policy year in arrears for 5, 6, 7, 8, 10 and 12 pay policies respectively and is payable till the end of Policy Term. • Reduced Paid-up Maturity Benefit - Lump sum variant: Reduced paid up maturity benefit as a lump sum on Policy Maturity date. Income variant: Reduced paid up maturity benefit as a lump sum equal to total premiums paid by the policyholder during policy term.
Revival	Policy can be revived during the policy term but within a period of five years from the date of first unpaid premium.
Surrender	A Single Premium Policy can be surrendered anytime during the Policy Term. A Limited Premium Policy can be surrendered if at least 2 full years' premiums are paid.
Policy loan	Policyholder may avail loan under this policy anytime during the Policy Term for Single Premium Policy and in case of Limited Premium Policy, at any time during the Policy Term if at least 2 full years' premiums have been paid.
Free Look period	15 days from the date of receipt of the Policy Document. 30 days (if the Policy is sourced through Distance Marketing)
Exclusion	In case of death due to suicide within 12 months from the date of commencement of risk under the Policy or from the date of Revival of the Policy, as applicable, the nominee/assignee or beneficiary of the policyholder shall be entitled to at least 80% of the total premiums paid till the date of death or Surrender Value available as on the date of death whichever is higher, provided the policy is In Force.
Alterations	No alterations are allowed in the policy other than the change in premium payment mode and guaranteed income payout mode.