

YOUR POLICY AT A GLANCE

This is a document that will help you to understand your policy and is not the policy document. In case of any discrepancy between this document and your policy document, the policy document will prevail over this document.

Plan Name & UIN	HDFC Life Click 2 Protect Life		UIN: 101N139V05			
Aim of the plan	This term insurance plan aims to provide financial protection to the family of the life assured in case of death or diagnosis of Critical Illness.					
Type of the plan	A Non-Linked, Non-Participating, Individual, Pure Risk Premium/ Savings Life Insurance Plan					
Policy term	Option / PPT		Minimum Policy Term (in years)		Maximum Policy Term (in years)	
	Life & CI Rebalance		10		30	
	Life Protect	Fixed Term	For Non-PoS SP: 1 month RP: 5 years LP: 6 years	For PoS 5 years	For Non-PoS 85 less Entry Age	For PoS 65 years less Entry Age
			Whole Life		Whole of Life	
	Income Plus	Fixed Term	70 less Entry Age		40	
Whole Life		Whole of Life				
*PoS applicable only for Fixed Term option of Life Protect variant; For PoS, the Basic Sum Assured shall be in multiples of INR 50,000. Only Return of Premiums (ROP) & Accidental Death Benefit (ADB) options available; No other optional benefit or rider applicable for PoS						
Premium Paying Term	The plan has Regular, Limited & Single premium payment option.					
Minimum Premium	Premium Payment Term		Premium Frequency		Minimum Premium Per Instalment (Rs.)	
	Single Pay (SP)		Single Pay		59	
	Limited Pay (LP) / Regular Pay (RP)		Annual		205	
			Half-yearly		105	
			Quarterly		53	
		Monthly		18		
Premiums are exclusive of taxes and applicable levies.						
Frequency	Annual, Half-Yearly, Quarterly & Monthly					
Sum Assured (Min)	Option		Sum Assured (Rs.)			
	Life & CI Rebalance		2000 (*000)			
	Life Protect Income Plus		50 (*000)			
Maturity Benefit	Payable in case RoP benefit or Income Plus plan option is chosen.					
Death Benefit	Plan option		Death Benefit			
	Life & CI Rebalance		<p>“Death Benefit” is payable as a lump sum if life assured dies during the policy term. It is the highest of:</p> <ul style="list-style-type: none"> Sum Assured on Death 105% of Total Premiums Paid Life Cover SA <p>Sum Assured on Death for Single Pay (SP) is the higher of:</p> <ul style="list-style-type: none"> 125% of Single Premium Sum Assured on Maturity <p>Sum Assured on Death for Other than Single Pay (Limited Pay and Regular Pay) is the higher of:</p> <ul style="list-style-type: none"> 10 times of the Annualized Premium Sum Assured on Maturity 			
	Life Protect		<p>“Death Benefit” is payable as a lump sum if life assured dies during the policy term. It is the higher of:</p> <ul style="list-style-type: none"> Sum Assured on Death 105% of Total Premiums Paid <p>Sum Assured on Death for Single Pay (SP) is the highest of:</p> <ul style="list-style-type: none"> 125% of Single Premium Sum Assured on Maturity Basic Sum Assured <p>Sum Assured on Death for Other than Single Pay (Limited Pay and Regular Pay) is the highest of:</p> <ul style="list-style-type: none"> 10 times of the Annualized Premium Sum Assured on Maturity Basic Sum Assured 			
Income Plus		<p>“Death Benefit” is payable as a lump sum if life assured dies during the policy term. It is:</p> <ul style="list-style-type: none"> The higher of: 				

		<ul style="list-style-type: none"> ○ Sum Assured on Death ○ 105% of Total Premiums Paid <i>less total Survival Benefits paid out till the date of death</i> <p>Sum Assured on Death for Single Pay (SP) is the highest of:</p> <ul style="list-style-type: none"> ● 125% of Single Premium ● Sum Assured on Maturity ● Basic Sum Assured <p>Sum Assured on Death for Other than Single Pay (Limited Pay and Regular Pay) is the highest of:</p> <ul style="list-style-type: none"> ● 10 times of the Annualized Premium ● Sum Assured on Maturity ● Basic Sum Assured
Surrender	<p>Surrender Value gets acquired immediately upon payment of premium in case of SP and upon payment of premiums for 2 years in case of LP or RP. Surrender Value will be calculated as follows:</p> <p><u>Where Income Plus Option or Return of Premium Option has been selected</u></p> <p>Unexpired Risk Premium Value will be the higher of Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV), payable subject to the policy acquiring Unexpired Risk Premium Value. Where,</p> <p>GSV</p> $= \text{GSV Factor\%} \times \text{Total Premiums Paid} - \text{Survival Benefits or ROP instalment Already Paid}$ <p>The GSV will be floored to 0.</p> <p>Where Income Plus option has been selected:</p> $\text{SSV} = (\text{SSV F1 Factor\%} \times \text{Basic Sum Assured} + \text{SSV F2 Factor\%} \times \text{Sum Assured on Maturity}) \times \text{Total Premiums Paid} \div \text{Total Premiums Payable}$ <p>And where ROP Option has been selected:</p> $\text{SSV} = \text{SSV F2 Factor \%} * \text{Total Premiums Paid}$ <p><u>Where Life Protect Option (Whole Life) has been selected</u></p> $50\% \times \text{Total Premiums Paid} \times \frac{\text{Max}(100 - \text{Age at Surrender}, 0)}{100 - \text{Age at Entry}}$ <p><u>Other than Income Plus Option, Life Protect Option (Whole Life) and where Return of Premium Option</u></p> <p>Unexpired Risk Premium Value for LP/SP =</p> $50\% \times \text{Total Premiums Paid} \times \frac{\text{Unexpired Policy Term}}{\text{Original Policy Term}}$ <p>Surrender Value for RP = Nil</p>	
Revival	<p>You can revive your lapsed policy within 5 consecutive years of lapsation subject to the terms and conditions we may specify from time to time. All pending premium should be immediately paid along with the applicable interest rate. The current interest rate is 9.5% p.a. compounded annually. Once the policy is revived, you are entitled to receive all contractual benefits.</p>	
Additional options available under the Product	<ol style="list-style-type: none"> 1. Return of Premium option 2. Waiver of Premium on CI option 3. Accidental Death Benefit option 4. Option to alter premium frequency 5. Option to change premium payment term from RP to LP <p>Please refer Policy Document for more details</p>	
Tax Benefit	<p>Tax Benefits may be available as per prevailing tax laws. You are requested to consult your tax advisor.</p>	
Loans	<p>Not allowed</p>	
Conditions where Death benefit will not be paid	<p>Suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy; other exclusions are also applicable. Please refer Policy Bond for details.</p>	
Free Look Period	<p>15 days from the date of receipt of the original policy document. If you have purchased your Policy through Distance Marketing this period will be 30 days.</p>	
Grace Period	<p>This plan has a grace period of 30 days for yearly, half yearly and quarterly frequencies from the premium due date. The grace period for monthly frequency is 15 days from the premium due date.</p>	