

Enjoy lifelong regular income with flexibility of payouts and whole life cover¹.

Introducing, **HDFC Life Sanchay Par Advantage**

A Non-Linked, Participating, Life Insurance Plan



This leaflet aims to explain the benefits of [Deferred Income option](#).

For details on Immediate Income option, please refer to other leaflet and Sales brochure.

HDFC Life Sanchay Par Advantage is a participating life insurance plan that provides an option to avail cover for whole of life (till the age 100 years). The plan provides a holistic solution for you to generate a regular income and to build a corpus to achieve the planned goals and secure your loved one's future, without any compromises.

Key features of HDFC Life Sanchay Par Advantage



Flexibility to accrue
Survival Benefit Payouts



Whole life cover
+ lifelong income¹



Deferred Income option
with guaranteed benefits²



Tax Benefits³

1. Applicable on choosing a policy term as (100 - age at entry) years.

2. Guaranteed Income is payable for a fixed period and starts after Premium Payment Term + 1 years, provided all due premiums have been paid and the policy is in force.

3. As per Income Tax Act, 1961. Tax benefits are subject to changes in tax laws.

Eligibility

This plan can be taken only on a single life basis. The age limits for this plan are as follows:

Eligibility Criteria	Minimum	Maximum
Age at Entry(years)	0 years (30 days) [^]	55 years (for PPT 7, 8 years) 60 years (for PPT 9, 10, 12 years)
Age at Maturity(years)	100 years (maximum)	
Premium Payment Term (years)	7, 8, 9, 10, 12 years	
Policy Term (years)	■ 100 minus Age at Entry or ■ A fixed policy term in the range of 25-40 years can be chosen	
Minimum Sum Assured on Maturity (INR)	Rs. 3,00,000	
Maximum Sum Assured on Maturity (INR)	No limit, subject to Board Approved Underwriting Policy (BAUP)	

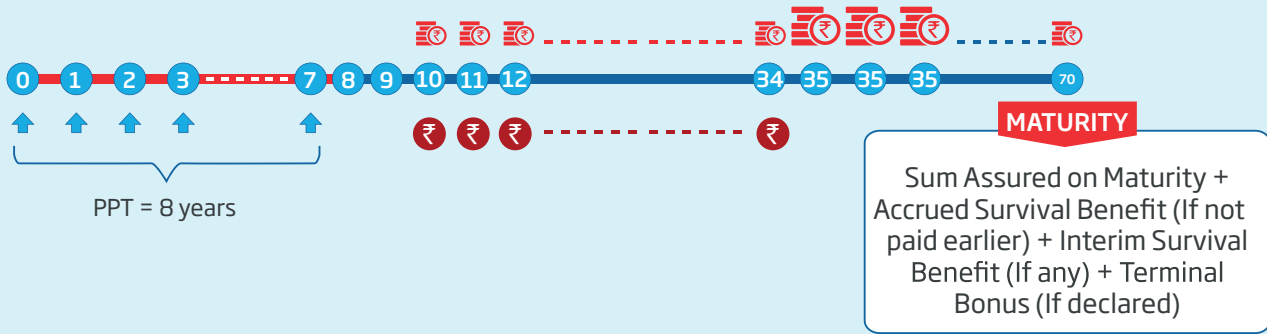
All ages mentioned above are age last birthday.

[^]Risk commences from the first policy anniversary where age at entry is less than 1 year. For all other ages, risk commences from the date of inception of the contract.

Illustration

Policy Term = 70 years

Cash Bonus + Guaranteed Income every year for Guaranteed Period i.e. 25 years



₹ Guaranteed Income[~] = ₹ 28,400

₹ Cash Bonus[^] @ 8%[#] p.a. = ₹ 42,600
Cash Bonus[^] @ 4%[#] p.a. = ₹ 1,100

₹ Cash Bonus[^] @ 8%[#] p.a. = ₹ 71,000
Cash Bonus[^] @ 4%[#] p.a. = ₹ 2,500

Estimate Maturity Benefit	@ 4% [#] p.a.	@ 8% [#] p.a.
Sum Assured on Maturity (₹)	8,00,000	8,00,000
Terminal Bonus, if declared (₹)	15,22,000	53,60,000
Total Benefit (₹)	23,22,000	61,60,000

Male aged 30 years | Annualized Premium = ₹ 1 lakh | Cash Bonus received throughout the policy term

[^] The Cash Bonus (if declared) payouts shown above are for Annual payout frequency. If in case Monthly payout frequency is chosen, the payouts will start from the end of 13th Policy Month after the end of Premium Payment Term. The policyholder can also opt to avail Quarterly or Semi-annual payout frequency

[#] 4% p.a. and 8% p.a. are only assumed investment returns and are not guaranteed.

[~] Guaranteed Income is payable for a fixed period and starts after Premium Payment Term + 1 years, provided all due premiums have been paid and the policy is in force.

Some benefits are guaranteed and some benefits are variable with returns based on the future performance of your insurer carrying on life insurance business. If your policy offers guaranteed benefits then these will be clearly marked "guaranteed" in the illustration table on this page. If your policy offers variable benefits then the illustrations on this page will show two different rates of assumed future investment returns. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy is dependent on a number of factors including future investment performance. For detailed illustration, please speak to our Financial Consultant/Broker. Please refer to the product brochure for details on benefits and conditions.

a) Survival Benefit:

The policyholder will start receiving Guaranteed Income plus discretionary Cash Bonuses (if declared) in arrears one year after the end of Premium Payment Term.

Cash Bonus is expressed as Cash Bonus Rate x Annualized Premium¹

Guaranteed Income is expressed as Guaranteed Income Rate x Annualized Premium.

¹ Annualized Premium is the premium amount payable in a year chosen by the policyholder, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any.

b) Maturity Benefit:

For a policy where all due premiums have been paid, the maturity benefit payable at the end of the policy term is defined as:

Sum Assured on Maturity plus Accrued Guaranteed Income & Cash Bonuses, if not paid earlier plus Interim Survival Benefit, if any plus Terminal Bonus, (if declared)

Sum Assured on Maturity is total Annualized Premium payable under the policy during the premium payment term.

On payment of the Maturity Benefit, the policy will terminate and no more benefits will be payable.

c) Death Benefit:

On death of the life assured during the policy term, provided all due premiums are paid, death benefit equal to the following shall be payable as lump sum to the nominee:

Sum Assured on Death plus Accrued Cash Bonuses & Guaranteed Income, if not paid earlier plus Interim Survival Benefit (if any) plus Terminal Bonus (if declared)

The minimum Death Benefit shall be 105% of Total Premiums Paid⁴ as on date of death.

⁴ Total Premiums Paid is the total of all the premiums received, excluding any extra premium, any rider premium and taxes.

Please refer product brochure for details on Interim Survival Benefit and Death Multiple

Where, the Sum Assured on Death is the absolute amount of benefit which is guaranteed to become payable on death of the life assured. It shall be the highest of:

- 10 times the Annualized Premium
- Sum Assured on Maturity
- Death Multiple x Annualized Premium

On payment of Death Benefit during the policy term, the policy will terminate and no future payouts will be payable.

SAMPLE ILLUSTRATION

Age	Premium Payment Term	Annual Premium (INR)	Survival Benefit Payout*					Maturity Benefit**	
			Cash Bonus^				Guaranteed Income ⁵	Assumed investment returns	
			During Guarantee Period (25 years)		After Guarantee Period				
			Assumed investment returns						
			@ 4%#	@ 8%#	@ 4%#	@ 8%#	@ 4%#	@ 8%#	
30	8	50,000	250	21,000	750	35,000	14,000	8,40,500	22,41,000
		1,00,000	1,100	42,600	2,500	71,000	28,400	23,22,000	61,60,000
		5,00,000	11,500	2,19,000	22,500	3,65,000	1,46,000	1,23,25,000	3,00,00,000
	10	50,000	1,750	30,000	3,000	50,000	20,000	7,41,000	12,09,000
		1,00,000	4,100	60,600	7,000	1,01,000	40,400	21,67,000	42,89,000
		5,00,000	26,500	3,09,000	45,000	5,15,000	2,06,000	1,18,50,000	2,26,15,000
35	8	50,000	250	21,000	750	35,000	14,000	6,95,500	17,16,000
		1,00,000	1,100	42,600	2,500	71,000	28,400	19,05,000	45,05,000
		5,00,000	11,500	2,19,000	22,500	3,65,000	1,46,000	96,10,000	2,17,00,000
	10	50,000	1,750	30,000	3,000	50,000	20,000	6,87,000	10,66,500
		1,00,000	4,100	60,600	7,000	1,01,000	40,400	18,98,000	33,36,000
		5,00,000	26,500	3,09,000	45,000	5,15,000	2,06,000	99,40,000	1,71,90,000
40	8 (Policy Term: 40 years)	50,000	1,000	22,000	1,000	36,000	14,000	4,00,000	6,08,000
		1,00,000	2,600	44,600	3,000	73,000	28,400	8,00,000	1,315,000
		5,00,000	19,000	2,29,000	25,000	3,75,000	1,46,000	40,00,000	62,50,000
	10 (Policy Term: 40 years)	50,000	2,750	31,000	3,750	51,000	20,000	5,00,000	7,01,000
		1,00,000	6,100	62,600	8,500	1,03,000	40,400	10,00,000	15,18,000
		5,00,000	36,500	3,19,000	52,500	5,25,000	2,06,000	50,00,000	74,70,000

^ Cash Bonus (if declared) is payable post PPT + 1 years for the entirety of the policy term.

4% p.a. and 8% p.a. are only assumed investment returns and are not guaranteed.

* Cash Bonus and Guaranteed Income payouts under Deferred Income option start one year after the end of Premium Payment Term

** Maturity Benefit comprises Sum Assured on Maturity and Terminal Bonus.

⁵ Guaranteed Income under Deferred Income option is payable for 25 years.

A. The premiums are excluding applicable taxes & levies. B. This snapshot of illustration is only for HDFC Life Sanchay Par Advantage for a healthy male life. C. The values shown are for illustrative purpose only. D. Some benefits are guaranteed and some benefits are variable with returns based on the future performance of your insurer carrying on life insurance business. If your policy offers guaranteed benefits then these will be clearly marked "guaranteed" in the illustration table on this page. If your policy offers variable benefits then the illustrations on this page will show two different rates of assumed future investment returns. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy is dependent on a number of factors including future investment performance.

For detailed illustration, please speak to our Financial Consultant/Broker. Please refer to the product brochure for details on benefits and conditions.

Rider Options

We offer the following Rider options to help you enhance your protection

- HDFC Life Income Benefit on Accidental Disability Rider (UIN: 101B013V03)
- HDFC Life Critical Illness Plus Rider (UIN: 101B014V02)

**For all details on Riders, kindly refer to the Rider Brochures available on our website

Prohibition of Rebates: Section 41 of the Insurance Act, 1938 as amended from time to time states:

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

(2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

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HDFC Life Sanchay Par Advantage (UIN:101N136V02) is a Non-Linked, Participating, Life Insurance Plan. HDFC Life Income Benefit on Accidental Disability Rider (UIN: 101B013V03) and HDFC Life Critical Illness Plus Rider (UIN: 101B014V02) are the names of the riders. Life Insurance Coverage is available in this product. For more details on risk factors, associated terms and conditions and exclusions, please read the sales brochure carefully before concluding a sale. ARN: PP/02/22/27663

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