



IRDAI PUBLIC DISCLOSURES
FOR THE NINE MONTHS ENDED DECEMBER 31, 2023

Name of the Insurer: HDFC Life Insurance Company Limited
Registration Number and Date of Registration with the IRDAI : 101 dated 23rd October 2000

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Note:

1) The above public disclosure is made in accordance with Insurance Regulatory And Development Authority of India (IRDAI) Master Circular no. IRDA/F&A/Cir/MISC/256/09/2021 dated September 30, 2021.

2) Consequent to the approval of Scheme of Amalgamation by relevant Authorities, the books of accounts of Exide Life Insurance Company Limited has merged with HDFC Life Insurance Company Limited with effect from April 01, 2022 i.e. appointed date (as per the Scheme). As the approval received from IRDAI for the merger was effective from the close business hours of October 14, 2022, the previous year numbers in the above disclosures for nine months ended December 2023 are published on standalone basis from April to September 2022 and merged basis from October to December 2022 based on specific direction from IRDAI. The previous year numbers in the public disclosures for the year ended December 31, 2023 would not be comparable with the disclosures available on the stock exchanges as per the SEBI LODR regulations.

3) A scheme of amalgamation having effective date of July 01, 2023, of HDFC Limited with HDFC Bank was made effective, vide NCLT order dated April 20, 2023. Thereby HDFC Bank has become the Holding and Promoter Company of the Company effective July 01, 2023.

4) During the nine months ended December 2023, the Company has received income tax refund based on favourable orders from the Commissioner of Income Tax (Appeals)/ Mumbai Income Tax Appellate Tribunal with respect to the appeals filed by the Company. Based on these favourable orders, the Company has reassessed its tax position till FY 2018-19 and appropriately released tax provisions of ₹ 62,143 lakh. Tax provisions from FY 2019-20 onwards continue to be held in the books on a conservative basis.

5) Figures for the previous period have been re-grouped wherever necessary, to conform to current period's classification.

REVENUE ACCOUNT FOR THE QUARTER ENDED DECEMBER 31, 2023

Policyholders' Account (Technical Account)

(₹ Lakh)

Particulars	Schedule	LINKED BUSINESS					NON-LINKED BUSINESS										GRAND TOTAL		
							PARTICIPATING					NON-PARTICIPATING							
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH		VAR.INS	TOTAL
Premiums earned - net																			
(a) Premium	L-4	3,62,100	13,262	-	-	3,75,362	3,46,051	-	5,187	-	-	3,51,238	6,70,285	1,19,446	13,033	1,176	22,046	8,25,986	15,52,586
(b) Reinsurance ceded		(1,158)	-	-	-	(1,158)	(1,295)	-	-	-	(1,295)	(25,725)	-	-	-	(875)	-	(26,600)	(29,053)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total		3,60,942	13,262	-	-	3,74,204	3,44,756	-	5,187	-	-	3,49,943	6,44,560	1,19,446	13,033	301	22,046	7,99,386	15,23,533
Income from investments																			
(a) Interest, dividends & rent - gross		46,168	6,086	-	-	52,254	87,435	-	4,629	-	-	92,064	1,88,979	46,799	5,650	89	9,898	2,51,415	3,95,733
(b) Profit on sale / redemption of investments		1,94,829	15,602	-	-	2,10,431	22,507	-	53	-	-	22,560	3,331	65	8	-	107	3,511	2,36,502
(c) (Loss on sale / redemption of investments)		(6,480)	(1,269)	-	-	(7,749)	(2,618)	-	(15)	-	-	(2,633)	(4,341)	(124)	(458)	-	(542)	(5,465)	(15,847)
(d) Transfer / gain on revaluation / change in fair value*		5,00,807	25,948	-	-	5,26,755	(785)	-	-	-	-	(785)	(4,778)	(599)	-	-	-	(5,377)	5,20,593
(e) Amortisation of (premium) / discount on investments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total		7,35,324	46,367	-	-	7,81,691	1,06,539	-	4,667	-	-	1,11,206	1,83,191	46,141	5,200	89	9,463	2,44,084	11,36,981
Other Income																			
(a) Income on Unclaimed amount of Policyholders		786	-	-	-	786	-	-	-	-	-	-	(47)	-	-	-	-	(47)	739
(b) Others		(2)	(5)	-	-	(7)	4,392	-	52	-	-	4,444	1,820	36	3	-	-	1,859	6,296
Contribution from Shareholders' A/c																			
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-	2,002	-	(74)	1,928	1,928
TOTAL (A)		10,97,050	59,624	-	-	11,56,674	4,55,687	-	9,906	-	-	4,65,593	8,29,524	1,65,623	20,238	390	31,435	10,47,210	26,69,477
Commission	L-5	13,355	161	-	-	13,516	29,957	-	433	-	-	30,390	77,287	2,662	649	63	-	80,661	1,24,567
Operating expenses related to insurance business	L-6	38,987	653	-	-	39,640	54,575	-	941	-	-	55,516	75,004	5,731	1,277	226	11	82,249	1,77,405
Provision for doubtful debts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for tax		(198)	-	-	-	(198)	(41)	-	-	-	-	(41)	-	-	-	(2)	-	(2)	(241)
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-	-	(3,069)	-	(60)	-	-	(3,129)	-	-	-	-	-	-	(3,129)
(b) Others - Provision for standard and non-standard assets		(450)	(49)	-	-	(499)	(71)	-	-	-	-	(71)	(50)	1	-	-	-	(49)	(619)
Goods and Services Tax on ULIP Charges		9,925	452	-	-	10,377	-	-	-	-	-	-	-	-	-	-	11	11	10,388
TOTAL (B)		61,619	1,217	-	-	62,836	81,351	-	1,314	-	-	82,665	1,52,241	8,394	1,926	287	22	1,62,870	3,08,371
Benefits paid (net)	L-7	4,79,090	32,266	-	-	5,11,356	1,56,347	-	9,883	-	-	1,66,230	1,34,452	40,009	32,778	305	52,142	2,59,686	9,37,272
Interim bonuses paid		-	-	-	-	-	49,186	-	150	-	-	49,336	-	-	-	-	-	-	49,336
Change in valuation of liability against life policies in force																			
(a) Gross**		2,188	164	-	-	2,352	1,75,589	-	(3,391)	-	-	1,72,198	5,57,839	1,16,484	(14,466)	(231)	(21,940)	6,37,686	8,12,236
(b) Amount ceded in reinsurance		(12)	-	-	-	(12)	(6,548)	-	-	-	-	(6,548)	(17,320)	-	-	47	-	(17,273)	(23,833)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve		5,70,818	25,285	-	-	5,96,103	-	-	-	-	-	-	-	-	-	-	-	-	5,96,103
(e) Funds for discontinued policies		(15,490)	(646)	-	-	(16,136)	-	-	-	-	-	-	-	-	-	-	-	-	(16,136)
TOTAL (C)		10,36,594	57,069	-	-	10,93,663	3,74,574	-	6,642	-	-	3,81,216	6,74,971	1,56,493	18,312	121	30,202	8,80,099	23,54,978
SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)		(1,163)	1,338	-	-	175	(238)	-	1,950	-	-	1,712	2,312	736	-	(18)	1,211	4,241	6,128
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
AMOUNT AVAILABLE FOR APPROPRIATION		(1,163)	1,338	-	-	175	(238)	-	1,950	-	-	1,712	2,312	736	-	(18)	1,211	4,241	6,128
APPROPRIATIONS																			
Transfer to Shareholders' Account		(1,163)	1,338	-	-	175	8,272	-	241	-	-	8,513	2,312	736	-	(18)	1,211	4,241	12,929
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds For Future Appropriations		-	-	-	-	-	(8,510)	-	1,709	-	-	(6,801)	-	-	-	-	-	-	(6,801)
TOTAL (D)		(1,163)	1,338	-	-	175	(238)	-	1,950	-	-	1,712	2,312	736	-	(18)	1,211	4,241	6,128
The total surplus as mentioned below :																			
(a) Interim bonuses Paid		-	-	-	-	-	49,186	-	150	-	-	49,336	-	-	-	-	-	-	49,336
(b) Terminal bonuses Paid		-	-	-	-	-	25,327	-	2,011	-	-	27,338	-	-	-	-	-	-	27,338
(c) Allocation of bonus to Policyholders		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Surplus shown in the Revenue account		(1,163)	1,338	-	-	175	(238)	-	1,950	-	-	1,712	2,312	736	-	(18)	1,211	4,241	6,128
(e) Total Surplus :-(a)+(b)+(c)+(d)]		(1,163)	1,338	-	-	175	74,275	-	4,111	-	-	78,386	2,312	736	-	(18)	1,211	4,241	82,802

* Represents the deemed realised gain as per norms specified by the Authority

** Represents mathematical reserves after allocation of bonus

REVENUE ACCOUNT FOR THE NINE MONTHS ENDED DECEMBER 31, 2023

Policyholders' Account (Technical Account)

(₹ Lakh)

Particulars	Schedule	LINKED BUSINESS					NON-LINKED BUSINESS										GRAND TOTAL		
							PARTICIPATING					NON-PARTICIPATING							
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH		VAR.INS	TOTAL
Premiums earned - net																			
(a) Premium	L-4	9,04,573	33,984	-	-	9,38,557	9,03,307	-	14,564	-	-	9,17,871	18,63,199	3,69,007	45,624	3,537	76,097	23,57,464	42,13,892
(b) Reinsurance ceded		(1,869)	-	-	-	(1,869)	(1,684)	-	-	-	(1,684)	(61,709)	-	-	(1,519)	-	-	(63,228)	(66,781)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total		9,02,704	33,984	-	-	9,36,688	9,01,623	-	14,564	-	-	9,16,187	18,01,490	3,69,007	45,624	2,018	76,097	22,94,236	41,47,111
Income from investments																			
(a) Interest, dividends & rent - gross		1,62,317	20,216	-	-	1,82,533	2,65,168	-	14,146	-	-	2,79,314	5,26,617	1,33,590	16,838	264	30,221	7,07,530	11,69,377
(b) Profit on sale / redemption of investments		4,90,796	47,166	-	-	5,37,962	52,574	-	1,990	-	-	54,564	10,200	915	134	-	117	11,366	6,03,892
(c) (Loss on sale / redemption of investments)		(26,414)	(4,388)	-	-	(30,802)	(3,802)	-	(25)	-	-	(3,827)	(13,907)	(326)	(1,883)	-	(729)	(16,845)	(51,474)
(d) Transfer / gain on revaluation / change in fair value*		13,46,551	51,059	-	-	13,97,610	(1,202)	-	-	-	(1,202)	(7,314)	(599)	-	-	-	-	(7,913)	13,88,495
(e) Amortisation of (premium) / discount on investments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total		19,73,250	1,14,053	-	-	20,87,303	3,12,738	-	16,111	-	-	3,28,849	5,15,596	1,33,580	15,089	264	29,609	6,94,138	31,10,290
Other Income																			
(a) Income on Unclaimed amount of Policyholders		2,414	-	-	-	2,414	-	-	-	-	-	-	-	-	-	-	-	-	2,414
(b) Others		2,346	(5)	-	-	2,341	14,131	-	134	-	-	14,265	6,537	129	36	5	3	6,710	23,316
Contribution from Shareholders' A/c																			
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-	4,224	-	814	5,038	5,038
TOTAL (A)		28,80,714	1,48,032	-	-	30,28,746	12,28,492	-	30,809	-	-	12,59,301	23,23,623	5,02,716	64,973	2,287	1,06,523	30,00,122	72,88,169
Commission	L-5	32,385	399	-	-	32,784	82,729	-	1,427	-	-	84,156	1,82,843	7,834	1,647	147	16	1,92,487	3,09,427
Operating expenses related to insurance business	L-6	89,694	1,315	-	-	91,009	1,58,316	-	2,545	-	-	1,60,861	2,40,821	16,601	3,887	833	46	2,62,188	5,14,058
Provision for doubtful debts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for tax		2,132	-	-	-	2,132	(42,815)	-	-	-	(42,815)	(18,570)	-	-	44	-	-	(18,526)	(59,209)
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-	-	(7,835)	-	(426)	-	-	(8,261)	-	(872)	-	-	-	(872)	(9,133)
(b) Others - Provision for standard and non-standard assets		(450)	(49)	-	-	(499)	(48)	-	-	-	(48)	-	4	-	-	-	-	4	(543)
Goods and Services Tax on ULIP Charges		28,020	1,356	-	-	29,376	-	-	-	-	-	-	-	-	-	-	27	27	29,403
TOTAL (B)		1,51,781	3,021	-	-	1,54,802	1,90,347	-	3,546	-	-	1,93,893	4,05,094	23,567	5,534	1,024	89	4,35,308	7,84,003
Benefits paid (net)	L-7	12,76,610	1,03,157	-	-	13,79,767	4,13,180	-	23,662	-	-	4,36,842	4,29,723	1,13,974	79,884	1,240	1,62,290	7,87,111	26,03,720
Interim bonuses paid		-	-	-	-	-	1,23,469	-	405	-	-	1,23,874	-	-	-	-	-	-	1,23,874
Change in valuation of liability against life policies in force																			
(a) Gross**		12,340	-	-	-	12,340	5,04,659	-	(2,434)	-	-	5,02,225	15,35,412	3,61,182	(20,445)	(336)	(58,841)	18,16,972	23,31,537
(b) Amount ceded in reinsurance		(20)	-	-	-	(20)	(19,204)	-	-	-	(19,204)	(50,509)	-	-	102	-	-	(50,407)	(69,631)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve		14,53,891	37,773	-	-	14,91,664	-	-	-	-	-	-	-	-	-	-	-	-	14,91,664
(e) Funds for discontinued policies		(26,598)	(632)	-	-	(27,230)	-	-	-	-	-	-	-	-	-	-	-	-	(27,230)
TOTAL (C)		27,16,223	1,40,298	-	-	28,56,521	10,22,104	-	21,633	-	-	10,43,737	19,14,626	4,75,156	59,439	1,006	1,03,449	25,53,676	64,53,934
SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)		12,710	4,713	-	-	17,423	16,041	-	5,630	-	-	21,671	3,903	3,993	-	257	2,985	11,138	50,232
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
AMOUNT AVAILABLE FOR APPROPRIATION		12,710	4,713	-	-	17,423	16,041	-	5,630	-	-	21,671	3,903	3,993	-	257	2,985	11,138	50,232
APPROPRIATIONS																			
Transfer to Shareholders' Account		12,710	4,713	-	-	17,423	20,530	-	545	-	-	21,075	3,903	3,993	-	257	2,985	11,138	49,636
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds For Future Appropriations		-	-	-	-	-	(4,489)	-	5,085	-	596	-	-	-	-	-	-	-	596
TOTAL (D)		12,710	4,713	-	-	17,423	16,041	-	5,630	-	-	21,671	3,903	3,993	-	257	2,985	11,138	50,232
The total surplus as mentioned below :																			
(a) Interim bonuses Paid		-	-	-	-	-	1,23,469	-	405	-	-	1,23,874	-	-	-	-	-	-	1,23,874
(b) Terminal bonuses Paid		-	-	-	-	-	61,302	-	4,507	-	-	65,809	-	-	-	-	-	-	65,809
(c) Allocation of bonus to Policyholders		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Surplus shown in the Revenue account		12,710	4,713	-	-	17,423	16,041	-	5,630	-	-	21,671	3,903	3,993	-	257	2,985	11,138	50,232
(e) Total Surplus : ((a)+(b)+(c)+(d))		12,710	4,713	-	-	17,423	2,00,812	-	10,542	-	-	2,11,354	3,903	3,993	-	257	2,985	11,138	2,39,915

* Represents the deemed realised gain as per norms specified by the Authority

** Represents mathematical reserves after allocation of bonus

REVENUE ACCOUNT FOR THE QUARTER ENDED DECEMBER 31, 2022

Policyholders' Account (Technical Account)

(₹ Lakh)

Particulars	Schedule	LINKED BUSINESS					NON-LINKED BUSINESS										GRAND TOTAL		
							PARTICIPATING					NON-PARTICIPATING							
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH		VAR.INS	TOTAL
Premiums earned - net																			
(a) Premium	L-4	3,18,839	9,081	-	-	3,27,920	3,24,285	-	3,930	-	-	3,28,215	5,85,802	1,85,515	8,809	1,211	20,033	8,01,370	14,57,505
(b) Reinsurance ceded		(352)	-	-	-	(352)	(238)	-	-	-	(238)	(18,517)	-	-	(460)	-	-	(18,977)	(19,567)
(c) Reinsurance accepted																			
Sub Total		3,18,487	9,081	-	-	3,27,568	3,24,047	-	3,930	-	-	3,27,977	5,67,285	1,85,515	8,809	751	20,033	7,82,393	14,37,938
Income from investments																			
(a) Interest, dividends & rent - gross		47,311	6,566	-	-	53,877	77,669	-	4,379	-	-	82,048	1,28,063	37,451	6,516	86	11,781	1,83,897	3,19,822
(b) Profit on sale / redemption of investments		93,020	9,140	-	-	1,02,160	15,643	-	-	-	-	15,643	422	1	56	-	537	1,016	1,18,819
(c) (Loss on sale / redemption of investments)		(11,350)	(1,649)	-	-	(12,999)	(1,671)	-	-	-	-	(1,671)	(2,951)	(22)	(1,292)	-	(2)	(4,267)	(18,937)
(d) Transfer / gain on revaluation / change in fair value*		60,643	14,725	-	-	75,368	(31)	-	-	-	-	(31)	(1,735)	(509)	-	-	-	(2,244)	73,093
(e) Amortisation of (premium) / discount on investments																			
Sub Total		1,89,624	28,782	-	-	2,18,406	91,610	-	4,379	-	-	95,989	1,23,799	36,921	5,280	86	12,316	1,78,402	4,92,797
Other Income																			
(a) Income on Unclaimed amount of Policyholders		829	-	-	-	829	-	-	-	-	-	-	-	-	-	-	-	-	829
(b) Others		157	7	-	-	164	4,031	-	93	-	-	4,124	2,012	76	9	3	2	2,102	6,390
Contribution from Shareholders' A/c																			
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	31,373	-	-	-	-	31,373	31,373
TOTAL (A)		5,09,097	37,870	-	-	5,46,967	4,19,688	-	8,402	-	-	4,28,090	7,24,469	2,22,512	14,098	840	32,351	9,94,270	19,69,327
Commission	L-5	7,254	58	-	-	7,312	23,973	-	77	-	-	24,050	36,870	992	27	32	-	37,921	69,283
Operating expenses related to insurance business	L-6	23,783	210	-	-	23,993	65,551	-	203	-	-	65,754	1,17,216	4,345	136	589	5	1,22,291	2,12,038
Provision for doubtful debts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for tax		(15,716)	-	-	-	(15,716)	2,250	-	-	-	-	2,250	207	-	6	124	-	337	(13,129)
Provisions (other than taxation)																			
(a) For diminution in the value of investments (net)		-	-	-	-	-	(500)	-	-	-	-	(500)	-	-	-	-	-	-	(500)
(b) Others - Provision for standard and non-standard assets		325	50	-	-	375	16	-	-	-	-	16	16	-	-	-	-	16	407
Goods and Services Tax on ULIP Charges		9,236	504	-	-	9,740	-	-	229	-	-	229	-	-	1	13	-	14	9,983
TOTAL (B)		24,882	822	-	-	25,704	91,290	-	509	-	-	91,799	1,54,309	5,337	164	627	142	1,60,579	2,78,082
Benefits paid (net)	L-7	3,94,338	36,731	-	-	4,31,069	1,33,059	-	10,471	-	-	1,43,530	1,13,725	30,401	48,697	248	65,833	2,58,904	8,33,503
Interim bonuses paid		-	-	-	-	-	32,550	-	176	-	-	32,726	-	-	-	-	-	-	32,726
Change in valuation of liability against life policies in force																			
(a) Gross**		17,825	(1,509)	-	-	16,316	1,68,083	-	(4,524)	-	-	1,63,559	4,63,286	1,85,144	(39,394)	(109)	(36,332)	5,72,595	7,52,470
(b) Amount ceded in reinsurance		(6)	-	-	-	(6)	(832)	-	-	-	-	(832)	(6,851)	-	-	40	-	(6,811)	(7,649)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve		60,001	(394)	-	-	59,607	-	-	-	-	-	-	-	-	-	-	-	-	59,607
(e) Funds for discontinued policies		(11,933)	(483)	-	-	(12,416)	-	-	-	-	-	-	-	-	-	-	-	-	(12,416)
TOTAL (C)		4,60,225	34,345	-	-	4,94,570	3,32,860	-	6,123	-	-	3,38,983	5,70,160	2,15,545	9,303	179	29,501	8,24,688	16,58,241
SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)		23,990	2,703	-	-	26,693	(4,462)	-	1,770	-	-	(2,692)	-	1,630	4,631	34	2,708	9,003	33,004
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
AMOUNT AVAILABLE FOR APPROPRIATION		23,990	2,703	-	-	26,693	(4,462)	-	1,770	-	-	(2,692)	-	1,630	4,631	34	2,708	9,003	33,004
APPROPRIATIONS																			
Transfer to Shareholders' Account		23,990	2,703	-	-	26,693	5,639	-	276	-	-	5,915	-	1,630	4,631	34	2,708	9,003	41,611
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds For Future Appropriations		-	-	-	-	-	(10,101)	-	1,494	-	-	(8,607)	-	-	-	-	-	-	(8,607)
TOTAL (D)		23,990	2,703	-	-	26,693	(4,462)	-	1,770	-	-	(2,692)	-	1,630	4,631	34	2,708	9,003	33,004
The total surplus as mentioned below :																			
(a) Interim bonuses Paid		-	-	-	-	-	32,550	-	176	-	-	32,726	-	-	-	-	-	-	32,726
(b) Terminal bonuses Paid		-	-	-	-	-	17,973	-	2,304	-	-	20,277	-	-	-	-	-	-	20,277
(c) Allocation of bonus to Policyholders		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Surplus shown in the Revenue account		23,990	2,703	-	-	26,693	(4,462)	-	1,770	-	-	(2,692)	-	1,630	4,631	34	2,708	9,003	33,004
(e) Total Surplus :-(a)+(b)+(c)+(d))		23,990	2,703	-	-	26,693	46,061	-	4,250	-	-	50,311	-	1,630	4,631	34	2,708	9,003	86,007

* Represents the deemed realised gain as per norms specified by the Authority

** Represents mathematical reserves after allocation of bonus

REVENUE ACCOUNT FOR THE NINE MONTHS ENDED DECEMBER 31, 2022

Policyholders' Account (Technical Account)

(₹ Lakh)

Particulars	Schedule	LINKED BUSINESS					NON-LINKED BUSINESS										GRAND TOTAL		
							PARTICIPATING					NON-PARTICIPATING							
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH		VAR.INS	TOTAL
Premiums earned - net																			
(a) Premium	L-4	7,86,155	26,907	-	-	8,13,062	7,43,117	-	10,002	-	-	7,53,119	15,11,923	4,41,753	37,712	3,738	68,488	20,63,614	36,29,795
(b) Reinsurance ceded		(1,044)	-	-	-	(1,044)	(512)	-	-	-	(512)	(42,028)	-	-	(1,302)	-	-	(43,330)	(44,886)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total		7,85,111	26,907	-	-	8,12,018	7,42,605	-	10,002	-	-	7,52,607	14,69,895	4,41,753	37,712	2,436	68,488	20,20,284	35,84,909
Income from investments																			
(a) Interest, dividends & rent - gross		1,55,730	21,378	-	-	1,77,108	1,96,451	-	13,322	-	-	2,09,773	3,26,461	1,02,436	24,818	315	34,122	4,88,152	8,75,033
(b) Profit on sale / redemption of investments		3,17,725	29,331	-	-	3,47,056	42,143	-	386	-	-	42,529	2,418	29	1,818	48	1,199	5,512	3,95,097
(c) (Loss on sale / redemption of investments)		(52,281)	(7,994)	-	-	(60,275)	(5,167)	-	(44)	-	-	(5,211)	(7,220)	(222)	(7,216)	-	(65)	(14,723)	(80,209)
(d) Transfer / gain on revaluation / change in fair value*		(99,955)	(9,813)	-	-	(1,09,768)	(282)	-	-	-	(282)	(3,659)	(610)	-	-	-	-	(4,269)	(1,14,319)
(e) Amortisation of (premium) / discount on investments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total		3,21,219	32,902	-	-	3,54,121	2,33,145	-	13,664	-	-	2,46,809	3,18,000	1,01,633	19,420	363	35,256	4,74,672	10,75,602
Other Income																			
(a) Income on Unclaimed amount of Policyholders		2,305	-	-	-	2,305	-	-	-	-	-	-	-	-	-	-	-	-	2,305
(b) Others		277	8	-	-	285	9,651	-	186	-	-	9,837	3,999	130	17	8	2	4,156	14,278
Contribution from Shareholders' A/c																			
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	32,397	-	-	-	-	32,397	32,397
TOTAL (A)		11,08,912	59,817	-	-	11,68,729	9,85,401	-	23,852	-	-	10,09,253	18,24,291	5,43,516	57,149	2,807	1,03,746	25,31,509	47,09,491
Commission	L-5	18,557	123	-	-	18,680	54,972	-	169	-	-	55,141	83,768	2,103	78	94	12	86,055	1,59,876
Operating expenses related to insurance business	L-6	76,895	492	-	-	77,387	1,54,444	-	475	-	-	1,54,919	2,73,746	12,510	241	1,157	32	2,87,686	5,19,992
Provision for doubtful debts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for tax		(12,865)	-	-	-	(12,865)	2,931	-	-	-	2,931	207	-	-	186	503	896	(9,038)	
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-	-	1,828	-	10	-	1,838	-	-	-	-	-	-	-	1,838
(b) Others - Provision for standard and non-standard assets		700	50	-	-	750	61	-	-	-	61	40	-	-	-	-	-	40	851
Goods and Services Tax on ULIP Charges		26,002	1,467	-	-	27,469	-	-	229	-	229	-	-	1	-	13	-	14	27,712
TOTAL (B)		1,09,289	2,132	-	-	1,11,421	2,14,236	-	883	-	-	2,15,119	3,57,761	14,613	320	1,437	560	3,74,691	7,01,231
Benefits paid (net)	L-7	9,79,771	93,814	-	-	10,73,585	3,09,436	-	20,108	-	-	3,29,544	3,95,359	83,625	4,73,796	634	2,39,023	11,92,437	25,95,566
Interim bonuses paid		-	-	-	-	-	80,216	-	369	-	-	80,585	-	-	-	-	-	-	80,585
Change in valuation of liability against life policies in force																			
(a) Gross**		22,357	(1,832)	-	-	20,525	3,83,956	-	(3,041)	-	-	3,80,915	11,10,815	4,33,858	(4,24,178)	(451)	(1,42,881)	9,77,163	13,78,603
(b) Amount ceded in reinsurance		(11)	-	-	-	(11)	(1,974)	-	-	-	(1,974)	(39,644)	-	-	97	-	-	(39,547)	(41,532)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve		(29,093)	(38,948)	-	-	(68,041)	-	-	-	-	-	-	-	-	-	-	-	-	(68,041)
(e) Funds for discontinued policies		(14,123)	(2,882)	-	-	(17,005)	-	-	-	-	-	-	-	-	-	-	-	-	(17,005)
TOTAL (C)		9,58,901	50,152	-	-	10,09,053	7,71,634	-	17,436	-	-	7,89,070	14,66,530	5,17,483	49,618	280	96,142	21,30,053	39,28,176
SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)		40,722	7,533	-	-	48,255	(469)	-	5,533	-	-	5,064	-	11,420	7,211	1,090	7,044	26,765	80,084
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
AMOUNT AVAILABLE FOR APPROPRIATION		40,722	7,533	-	-	48,255	(469)	-	5,533	-	-	5,064	-	11,420	7,211	1,090	7,044	26,765	80,084
APPROPRIATIONS																			
Transfer to Shareholders' Account		40,722	7,533	-	-	48,255	14,189	-	489	-	-	14,678	-	11,420	7,211	1,090	7,044	26,765	89,698
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds For Future Appropriations		-	-	-	-	-	(14,658)	-	5,044	-	(9,614)	-	-	-	-	-	-	-	(9,614)
TOTAL (D)		40,722	7,533	-	-	48,255	(469)	-	5,533	-	-	5,064	-	11,420	7,211	1,090	7,044	26,765	80,084
The total surplus as mentioned below :																			
(a) Interim bonuses Paid		-	-	-	-	-	80,216	-	369	-	-	80,585	-	-	-	-	-	-	80,585
(b) Terminal bonuses Paid		-	-	-	-	-	47,267	-	4,018	-	-	51,285	-	-	-	-	-	-	51,285
(c) Allocation of bonus to Policyholders		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Surplus shown in the Revenue account		40,722	7,533	-	-	48,255	(469)	-	5,533	-	-	5,064	-	11,420	7,211	1,090	7,044	26,765	80,084
(e) Total Surplus :((a)+(b)+(c)+(d))		40,722	7,533	-	-	48,255	1,27,014	-	9,920	-	-	1,36,934	-	11,420	7,211	1,090	7,044	26,765	2,11,954

* Represents the deemed realised gain as per norms specified by the Authority

** Represents mathematical reserves after allocation of bonus

PROFIT AND LOSS ACCOUNT FOR THE NINE MONTHS ENDED DECEMBER 31, 2023

Shareholders' Account (Non-technical Account)

(₹ Lakh)

Particulars	Schedule	For the quarter ended December 31, 2023	Up to the period ended December 31, 2023	For the quarter ended December 31, 2022	Up to the period ended December 31, 2022
Amounts transferred from the Policyholders' Account (Technical account)		12,929	49,636	41,611	89,698
Income from investments					
(a) Interest, Dividends & Rent - Gross		20,373	61,740	18,790	44,268
(b) Profit on sale / redemption of investments		8,584	14,823	5,639	8,353
(c) (Loss) on sale / redemption of investments		(852)	(1,603)	(63)	(4,195)
(d) Amortisation of (premium) / discount on investments		-	-	-	-
Other income		-	994	-	-
TOTAL (A)		41,034	1,25,590	65,977	1,38,124
Expenses other than those directly related to the insurance business	L-6A	106	1,209	697	1,640
Contribution to Policyholders' A/c					
a) Towards Excess Expenses of Management		-	-	-	-
b) Others		1,928	5,038	31,373	32,397
Interest on subordinated debt		1,733	5,178	1,733	4,526
Expenses towards CSR activities		776	2,038	522	1,629
Penalties		-	-	-	-
Bad debts written off		-	-	-	-
Remuneration of MD/CEOs/WTDs over specified limits		117	323	228	530
Amount Transferred to Policyholders' Account		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (net)		(191)	509	-	(2,390)
(b) Provision for doubtful debts		-	-	-	-
(c) Others - Provision for standard and non-standard assets		(118)	(118)	-	-
TOTAL (B)		4,351	14,177	34,553	38,332
Profit / (Loss) before tax		36,683	1,11,412	31,424	99,792
Provision for taxation		177	(4,307)	(98)	101
Profit / (Loss) after tax		36,506	1,15,719	31,522	99,691
APPROPRIATIONS					
(a) Balance at the beginning of the period/year		7,48,185	7,09,816	6,42,428	6,72,861
(b) Profit balance of Exide Life Insurance Company as on October 1, 2022		-	-	-	(62,680)
(c) Interim dividends paid during the period/year		-	-	-	-
(d) Final dividend		-	(40,843)	-	(35,922)
(e) Transfer to reserves/ other accounts		-	-	-	-
Profit / (Loss) carried forward to the Balance Sheet		7,84,691	7,84,692	6,73,950	6,73,950

BALANCE SHEET AS AT DECEMBER 31, 2023

(₹ Lakh)

Particulars	Schedule	As at December 31, 2023	As at December 31, 2022
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS:			
Share capital	L-8, L-9	2,15,066	2,14,918
Share application money received pending allotment of shares		694	562
Reserves and surplus	L-10	11,62,451	10,44,904
Credit / (Debit) fair value change account		38,479	9,586
Sub-Total		14,16,690	12,69,970
BORROWINGS			
	L-11	95,000	95,000
POLICYHOLDERS' FUNDS:			
Credit / (Debit) fair value change account		4,67,642	2,49,841
Policy liabilities		1,65,88,863	1,35,12,208
Funds for discontinued policies			
i) Discontinued on account of non-payment of premium		3,53,204	4,03,086
ii) Others		1,357	1,574
Insurance reserves		-	-
Provision for linked liabilities		90,30,020	78,03,149
Sub-Total		2,64,41,086	2,19,69,858
Funds for Future Appropriations			
Linked		-	-
Non-Linked (Non-PAR)		-	-
Non-Linked (PAR)		1,24,139	1,24,744
DEFERRED TAX LIABILITIES (Net)		-	-
TOTAL		2,80,76,915	2,34,59,572
APPLICATION OF FUNDS			
INVESTMENTS			
- Shareholders'	L-12	14,53,589	12,93,250
- Policyholders'	L-13	1,71,32,489	1,38,82,887
Assets held to cover linked liabilities	L-14	93,84,580	82,07,809
LOANS	L-15	1,81,933	1,50,933
FIXED ASSETS	L-16	40,333	36,958
CURRENT ASSETS			
Cash and bank balances	L-17	1,04,545	58,997
Advances and other assets	L-18	4,97,351	4,96,299
Sub-Total (A)		6,01,896	5,55,296
CURRENT LIABILITIES			
PROVISIONS	L-19	7,05,985	6,55,940
	L-20	11,920	11,621
Sub-Total (B)		7,17,905	6,67,561
NET CURRENT ASSETS (C) = (A – B)		(1,16,009)	(1,12,265)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)			
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)	L-21	-	-
DEFICIT IN THE REVENUE ACCOUNT (Policyholders' Account)		-	-
TOTAL		2,80,76,915	2,34,59,572

CONTINGENT LIABILITIES

Particulars		As at December 31, 2023	As at December 31, 2022
1) Partly paid-up investments		44,496	69,700
2) Claims, other than against policies, not acknowledged as debts by the Company		-	-
3) Underwriting commitments outstanding		-	-
4) Guarantees given by or on behalf of the Company		63	61
5) Statutory demands/ liabilities in dispute, not provided for		1,18,997	33,997
6) Reinsurance obligations to the extent not provided for in accounts		-	-
7) Others:			
Claims, under policies, not acknowledged as debts (net of reinsurance)		5,060	4,498
Statutory demands/ liabilities in dispute, not provided for relating to PF		-	139
TOTAL		1,68,616	1,08,395

(₹ Lakh)

	Particulars	For the quarter ended December 31, 2023	Up to the period ended December 31, 2023	For the quarter ended December 31, 2022	Up to the period ended December 31, 2022
1	First year premiums	2,67,921	7,09,620	2,72,487	6,50,256
2	Renewal premiums	8,39,616	22,03,916	7,18,700	17,98,676
3	Single premiums	4,45,049	13,00,356	4,66,318	11,80,863
	Total Premiums	15,52,586	42,13,892	14,57,505	36,29,795
	Premium income from business written:				
	In India	15,52,586	42,13,892	14,57,505	36,29,795
	Outside India	-	-	-	-
	Total Premiums	15,52,586	42,13,892	14,57,505	36,29,795

FORM L-5 - COMMISSION SCHEDULE

(₹ Lakh)

Particulars	For the quarter ended December 31, 2023	Up to the period ended December 31, 2023	For the quarter ended December 31, 2022	Up to the period ended December 31, 2022
Commission paid				
Direct - First year premiums	66,840	1,78,044	48,871	1,10,116
- Renewal premiums	12,752	33,224	11,774	27,896
- Single premiums	44,347	95,935	6,988	19,151
Gross Commission	1,23,939	3,07,203	67,633	1,57,163
Add : Commission on re-insurance accepted	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-
Net Commission	1,23,939	3,07,203	67,633	1,57,163
Rewards	628	2,224	1,650	2,713
Total	1,24,567	3,09,427	69,283	1,59,876
Channel wise break-up of Commission and Rewards (Excluding Reinsurance commission):				
Individual Agents	15,685	40,732	16,479	33,821
Corporate Agents- Banks	68,927	1,80,305	39,360	95,430
Corporate agency- Others	26,948	57,577	5,843	14,362
Brokers	12,867	30,340	7,391	15,697
Micro Agents	104	346	206	466
Direct Business - Online*	-	-	-	-
Direct Business - Others	-	-	-	-
Common Service Centre (CSC)	-	-	-	-
Web Aggregators	1	3	(25)	14
Insurance Marketing Firm	35	84	25	81
Others - POS	-	40	3	3
Referral	-	-	1	1
Total	1,24,567	3,09,427	69,283	1,59,876
Commission and Rewards on (Excluding Reinsurance) Business written :				
In India	1,24,567	3,09,427	69,283	1,59,876
Outside India	-	-	-	-

*Commission on Business procured through Company website

HDFC Life Insurance Company Limited

FORM L-6-OPERATING EXPENSES SCHEDULE

(₹ Lakh)

	Particulars	For the quarter ended December 31, 2023	Up to the period ended December 31, 2023	For the quarter ended December 31, 2022	Up to the period ended December 31, 2022
1	Employees' remuneration & welfare benefits	79,010	2,51,549	79,754	1,99,781
2	Travel, conveyance and vehicle running expenses	1,856	5,475	1,752	4,480
3	Training expenses	1,892	11,601	1,395	5,056
4	Rents, rates & taxes	3,226	11,076	3,774	9,775
5	Repairs	197	636	1,118	1,327
6	Printing & stationery	485	1,647	527	1,282
7	Communication expenses	758	2,844	640	2,437
8	Legal & professional charges	6,361	16,507	7,778	16,290
9	Medical fees	754	1,990	635	1,495
10	Auditors' fees, expenses etc				
	a) as auditor*	25	75	36	84
	b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	c) in any other capacity**	11	44	11	26
11	Advertisement and publicity	50,966	1,24,280	58,828	1,63,389
12	Interest & bank charges	281	898	263	1,176
13	Depreciation on fixed assets	1,921	5,736	2,211	4,953
14	Brand/Trade Mark usage fee/charges	5,900	16,469	5,805	14,494
15	Business Development and Sales Promotion Expenses	6,102	15,846	34,815	60,145
16	Stamp duty on policies	6,196	13,702	4,087	10,484
17	Information technology expenses	6,842	19,398	5,236	14,508
18	Goods and Services Tax (GST)	909	2,127	678	1,182
19	Others				
	(a) General Office & other expenses	3,713	12,158	2,695	7,628
	TOTAL	1,77,405	5,14,058	2,12,038	5,19,992
	In India	1,77,405	5,14,058	2,12,038	5,19,992
	Outside India	-	-	-	-

FORM L-6A-SHAREHOLDERS' EXPENSES SCHEDULE

(₹ Lakh)

	Particulars	For the quarter ended December 31, 2023	Up to the period ended December 31, 2023	For the quarter ended December 31, 2022	Up to the period ended December 31, 2022
1	Employees' remuneration & welfare benefits	-	-	108	108
2	Travel, conveyance and vehicle running expenses	-	-	-	-
3	Training expenses	-	-	-	-
4	Rents, rates & taxes	-	-	-	-
5	Repairs	-	-	-	-
6	Printing & stationery	-	-	-	-
7	Communication expenses	-	-	-	-
8	Legal & professional charges	11	921	470	1,140
9	Medical fees	-	-	-	-
10	Auditors' fees, expenses etc				
	a) as auditor	-	-	-	-
	b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	c) in any other capacity	-	-	-	-
11	Advertisement and publicity	-	-	-	-
12	Interest & bank charges	-	-	-	-
13	Depreciation on fixed assets	-	-	-	-
14	Goods and Services Tax/Service tax	-	-	-	-
15	Others				
	(a) Directors' fees	24	70	34	90
	(b) Directors' Commission	15	45	13	38
	(d) Other general expenses	56	173	72	264
	TOTAL	106	1,209	697	1,640
	In India	106	1,209	697	1,640
	Outside India	-	-	-	-

Note:

* Previous year includes fees paid to Statutory auditors of erstwhile Exide Life Insurance amounting to ₹12 lakh

**Previous year includes fees paid to Statutory auditors of erstwhile Exide Life Insurance amounting to ₹15 lakh

FORM L-7- BENEFITS PAID [NET]

Particulars	(₹ Lakh)			
	For the quarter ended December 31, 2023	Up to the period ended December 31, 2023	For the quarter ended December 31, 2022	Up to the period ended December 31, 2022
1. Insurance claims				
(a) Claims by death	1,30,792	3,59,110	1,09,811	2,86,966
(b) Claims by maturity	2,25,943	5,62,602	1,93,147	4,90,521
(c) Annuities / pension payment	33,086	93,789	25,430	69,913
(d) Periodical Benefit	15,176	43,869	12,042	12,300
(e) Health	1,017	3,495	1,006	2,918
(f) Surrenders	3,53,414	10,00,534	2,89,568	6,45,474
(g) Any other (please specify)				
(i) Vesting of pension policy	20,819	40,707	9,880	18,711
(ii) Discontinuance/ Lapse Termination	58,940	1,56,673	58,365	1,81,952
(iii) Withdrawals	1,16,936	3,96,473	1,54,315	9,41,216
(iv) Waiver of Premium	565	1,678	802	1,702
(v) Interest on unclaimed amount of Policyholders	864	2,586	609	2,143
Sub Total (A)	9,57,553	26,61,516	8,54,975	26,53,816
Benefits Paid (Gross)				
In India	9,57,553	26,61,516	8,54,975	26,53,816
Outside India	-	-	-	-
2. Amount ceded in reinsurance:				
(a) Claims by death	(19,834)	(56,659)	(20,814)	(56,519)
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	(447)	(1,137)	(658)	(1,731)
(f) any other (please specify)	-	-	-	-
Sub Total (B)	(20,281)	(57,796)	(21,472)	(58,250)
3. Amount accepted in reinsurance:				
(a) Claims by death	-	-	-	-
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) any other (please specify)	-	-	-	-
Sub Total (C)	-	-	-	-
TOTAL (A+B+C)	9,37,272	26,03,720	8,33,503	25,95,566
Benefits Paid (Net):				
In India	9,37,272	26,03,720	8,33,503	25,95,566
Outside India	-	-	-	-
Total	9,37,272	26,03,720	8,33,503	25,95,566

Notes:

- (a) Claims include specific claims settlement costs, wherever applicable.
(b) Legal, other fees and expenses also form part of the claims cost, wherever applicable.

HDFC Life Insurance Company Limited

FORM L-8-SHARE CAPITAL SCHEDULE

(₹ Lakh)

		As at December 31, 2023	As at December 31, 2022
	Particulars		
1	Authorised capital		
	Equity Shares of ₹ 10 each	4,90,000	3,00,000
	Preference Shares of ₹ each	-	-
2	Issued capital		
	Equity Shares of ₹ 10 each	2,15,066	2,14,918
	Preference Shares of ₹ each	-	-
3	Subscribed capital		
	Equity Shares of ₹ 10 each	2,15,066	2,14,918
	Preference Shares of ₹ each	-	-
4	Called-up capital		
	Equity Shares of ₹10 each	2,15,066	2,14,918
	Preference Shares of ₹ each	-	-
	Less : Calls unpaid	-	-
	Add : Shares forfeited (Amount originally paid up)	-	-
	Less : Par value of equity shares bought back	-	-
	Less : Preliminary expenses	-	-
	Expenses including commission or brokerage on underwriting or subscription of shares	-	-
	Preference Shares of ₹ each	-	-
	TOTAL	2,15,066	2,14,918

Note:

Of the above, Share Capital amounting to ₹ 108,334 lakh (Previous year : ₹ 104,576 lakh) is held by HDFC Bank Limited, the holding company / previous year held by erstwhile HDFC Limited.

HDFC Life Insurance Company Limited

FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE
[As certified by the Management]

	As at December 31, 2023		As at December 31, 2022	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
- Indian Company - Housing Development Finance Corporation Limited (HDFC)	-	-	1,04,57,60,149	48.66%
- Indian Company - HDFC Bank Limited*	1,08,33,42,272	50.37%	-	-
- Foreign -abrdn (Mauritius Holdings) 2006 Limited (Formerly Standard Life (Mauritius Holdings) 2006 Limited**	-	-	3,56,94,105	1.66%
Investors				
- Indian	39,03,07,095	18.15%	41,50,55,682	19.31%
- Foreign	67,64,14,965	31.45%	65,25,94,624	30.37%
Others				
- ESOP^	5,95,284.00	0.03%	70,445.00	0.00%
Total	2,15,06,59,616	100.00%	2,14,91,75,005	100.00%

* Housing Development Finance Corporation Limited (HDFC) Ltd. has been amalgamated with and into HDFC Bank Ltd. w.e.f. from July 1, 2023. Accordingly, HDFC Bank Ltd. has become the holding and promoter Company of HDFC Life in place of HDFC Ltd.

**Pursuant to reclassification of abrdn (Mauritius Holdings) 2006 Limited (abrdn) from "Promoter" category to "Public" category in accordance with Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, abrdn has ceased to be promoter of HDFC Life w.e.f. December 13, 2023.

^ The said figures pertain to equity shares allotted to employees during the quarter ended December 31, 2023.

PART A

DETAILS OF EQUITY HOLDINGS OF INSURERS

Particulars of the shareholding pattern of HDFC Life Insurance Company Limited as at quarter ended on December 31, 2023

Sl.No.	Category	No. of Investors	No. of shares held	% of shareholding	Paid up equity (Rs. in lakhs)	Shares Pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of total shares held (IX) = (VIII)/(III)*100
(I)	(II)		(III)	(IV)	(V)				
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of Major Shareholders):	-	-	-	-	-	-	-	-
ii)	Bodies Corporate:	-	-	-	-	-	-	-	-
iii)	Financial Institutions/Banks								
	HDFC Bank Limited	1	1,08,33,42,272	50.37	1,08,334	-	-	1,08,33,42,272	100
iv)	Central Government/State Government(s)/ President of India	-	-	-	-	-	-	-	-
v)	Persons acting in Concert (Please specify)	-	-	-	-	-	-	-	-
vi)	Any other (Please specify)	-	-	-	-	-	-	-	-
A.2	Foreign Promoters								
i)	Individuals (Names of Major Shareholders):	-	-	-	-	-	-	-	-
ii)	Bodies Corporate:	-	-	-	-	-	-	-	-
iii)	Any other (Please specify)	-	-	-	-	-	-	-	-
B	Non-Promoters								
B.1	Public Shareholders								
1.1	Institutions								
i)	Mutual Funds	34	9,60,16,526	4.46	9,602	-	-	-	-
ii)	Foreign Portfolio Investors (Category I and II)	885	67,24,81,383	31.27	67,248	-	-	-	-
iii)	Financial Institutions/Banks	5	38,075	0.00	4	-	-	-	-
iv)	Insurance Companies	24	3,08,00,777	1.43	3,080	-	-	-	-
v)	FII belonging to Foreign Promoter	-	-	-	-	-	-	-	-
vi)	FII belonging to Foreign Promoter of Indian Promoter	-	-	-	-	-	-	-	-
vii)	Provident Fund/Pension Fund	1	1,04,02,521	0.48	1,040	-	-	-	-
viii)	Alternative Investment Fund	38	41,65,906	0.19	417	-	-	-	-
ix)	Any other (Please specify)	-	-	-	-	-	-	-	-
	- Foreign Institutional Investors	1	1,45,057	0.01	15	-	-	-	-
1.2	Central Government/State Government(s)/ President of India	-	-	-	-	-	-	-	-
1.3	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs	8,10,595	10,17,98,162	4.73	10,180	-	-	-	-
ii)	Individual share capital in excess of Rs. 2 Lacs	551	3,54,00,813	1.65	3,540	-	-	-	-
iii)	NBFCs registered with RBI	6	27,485	0.00	3	-	-	-	-
iv)	Others:								
	- Trusts	27	1,07,195	0.00	11	-	-	-	-
	- Non Resident Indian (NRI)	15,365	71,24,666	0.33	712	-	-	-	-
	- Clearing Members	16	12,47,905	0.06	125	-	-	-	-
	- Non Resident Indian Non Repatriable	-	-	-	-	-	-	-	-
	- Bodies Corporate	2,697	10,06,59,248	4.68	10,066	-	-	-	-
	- IEPF	1	7,469	0.00	1	-	-	-	-
v)	Any other (Please specify)								
	- Hindu Undivided Families	14,466	30,92,092	0.14	309	-	-	-	-
	- Key Managerial Personnel	1	1,40,000	0.01	14	-	-	-	-
	- Director or Director's Relatives	12	31,21,855	0.15	312	-	-	-	-
	- Foreign Nationals	1	375	0.00	0	-	-	-	-
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holders	-	-	-	-	-	-	-	-
2.2)	Employee Benefit Trust	1	5,39,834	0.03	54	-	-	-	-
2.3)	Any other (Please specify)	-	-	-	-	-	-	-	-
TOTAL		8,44,728	2,15,06,59,616	100.00	215065.96	-	-	1,08,33,42,272	50.37

Footnotes:

(i) All holdings, above 1% of the paid up equity, have to be separately disclosed - enclosed as Annexure 1

(ii) Indian Promoters - As defined under Regulation 2 (l)(h) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2022.

(iii) Where a company is listed, the column "Shares pledged or otherwise encumbered" shall not be applicable to "Non Promoters" category.

PART B

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE PROMOTER AS INDICATED AT (A) IN PART A ABOVE

Particulars of the shareholding pattern of Indian Promoter i.e. HDFC Bank Limited as at quarter ended on December 31, 2023

Sl.No.	Category	No. of Investors	No. of shares held	% of shareholding	Paid up equity (Rs. in lakhs)	Shares Pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of total shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of total shares held (IX) = (VIII)/(III)*100
(I)	(II)		(III)	(IV)	(V)				
A	Promoters & Promoters Group								
A.1	Indian Promoters	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
i)	Individuals/HUF(Names of Major Shareholders)	-	-	-	-	-	-	-	-
ii)	Bodies Corporate	-	-	-	-	-	-	-	-
iii)	Financial Institutions/Banks	-	-	-	-	-	-	-	-
iv)	Central Government/State Government(s)/ President of India	-	-	-	-	-	-	-	-
v)	Persons acting in Concert (Please specify)	-	-	-	-	-	-	-	-
vi)	Any other (Please specify)	-	-	-	-	-	-	-	-
A.2	Foreign Promoters	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
i)	Individuals (Names of Major Shareholders)	-	-	-	-	-	-	-	-
ii)	Bodies Corporate	-	-	-	-	-	-	-	-
iii)	Any other (Please specify)	-	-	-	-	-	-	-	-
B	Non-Promoters								
B.1	Public Shareholders								
1.1	Institutions								
i)	Mutual Funds	546	1,27,64,46,030	16.81	12,764	-	-	-	-
ii)	Foreign Portfolio Investors (Category I and II)	2,827	3,43,18,72,279	45.20	34,319	-	-	-	-
iii)	Financial Institutions/Banks	40	62,34,272	0.08	62	-	-	-	-
iv)	Insurance Companies	222	59,54,96,635	7.84	5,955	-	-	-	-
v)	FII belonging to Foreign Promoter	-	-	-	-	-	-	-	-
vi)	FII belonging to Foreign Promoter of Indian Promoter#	-	-	-	-	-	-	-	-
vii)	Provident Fund/Pension Fund	46	10,05,23,302	1.32	1,005	-	-	-	-
viii)	Alternative Investment Fund	109	2,64,58,210	0.35	265	-	-	-	-
ix)	Any other (Please specify)								
	- NBFCs registered with RBI	33	53,69,329	0.07	54	-	-	-	-
	- Foreign Bank	4	19,135	0.00	0	-	-	-	-
	- Foreign Institutional Investors	4	12,67,733	0.02	13	-	-	-	-
	- Sovereign Wealth Fund	4	1,14,14,646	0.15	114	-	-	-	-
	- Other Financial Institutions	2	93,740	0.00	1	-	-	-	-
1.2)	Central Government/State Government(s)/ President of India	7	1,26,143	0.00	1	-	-	-	-
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs	29,36,114	73,76,48,980	9.72	7,376	-	-	-	-
ii)	Individual share capital in excess of Rs. 2 Lacs	259	11,94,33,758	1.57	1,194	-	-	-	-
iii)	Others:								
	- Trusts	144	29,24,211	0.04	29	-	-	-	-
	- Non Resident Indian (NRI)	29,290	1,87,15,474	0.25	187	-	-	-	-
	- Clearing Members	25	8,96,739	0.01	9	-	-	-	-
	- Bodies Corporate	10,756	13,07,58,889	1.72	1,308	-	-	-	-
	- IEPF	1	1,03,09,919	0.14	103	-	-	-	-
iv)	Any other (Please specify)								
	- Associate companies/Subsidiaries	1	2,94,23,951	0.39	294	-	-	-	-
	- Directors & relatives	21	1,16,08,996	0.15	116	-	-	-	-
	- Key Managerial Personnel	2	10,196	0.00	0	-	-	-	-
	- Hindu Undivided Families	37,776	1,24,61,490	0.16	125	-	-	-	-
	- Foreign National	6	6,302	0.00	0	-	-	-	-
	- Foreign Companies	2	2,78,67,125	0.37	279	-	-	-	-
	- Unclaimed/ Suspense Shares	1	8,99,894	0.01	9	-	-	-	-
	- Escrow Demat A/C	1	2,230	0.00	0	-	-	-	-
	- Physical Shares	1	58,97,053	0.08	59	-	-	-	-
B.2	Non Public Shareholders								
2.1)	Custodian/OR Holder	2	1,02,82,88,647	13.54	10,283	-	-	-	-
2.2)	Employee Benefit Trust	1	9,426	0.00	0	-	-	-	-
2.3)	Any other (Please specify)	-	-	-	-	-	-	-	-
TOTAL		30,18,247	7,59,24,84,734	100.00	75,925	-	-	-	-

Footnotes:(i) At A.1 and A.2 of Part B above, the names of individuals and bodies corporate must be specifically and separately mentioned- **Not Applicable**(ii) Insurers are required to highlight the categories which fall within the purview of Regulation 7 (ii) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2022 - **Not Applicable**(iii) Details of investors (excluding employees holding under ESOP) have to be provided where the Insurance company is unlisted - **Not Applicable**(iv) Details of Indian investors, singly and jointly holding more than 1%, have to be provided where the Insurance company is listed - **Enclosed as Annexure 2**

(v) 'Person acting in concert' shall have the same meaning as assigned to it under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time.

Please specify the names of the FIIs, indicating those FIIs which belong to the Group of the Joint Venture partner/foreign investor of the Indian insurance company - **Not Applicable**\$ Please specify the names of the Bodies Corporate, indicating those Bodies Corporate which belong to the Group of the Joint Venture partner/foreign investor of the Indian insurance company. - **Not Applicable**

Name of Insurer: HDFC Life Insurance Company Limited			
List of shareholders holding 1% and above of the total Paid-up capital as on December 31, 2023			
Sr. No.	Name of the shareholder	No. of shares	% to Capital
1	Exide Industries Limited	8,70,22,222	4.05
2	Government of Singapore	5,94,14,494	2.76
3	SBI Mutual Fund	4,53,12,916	2.11
4	Capital World Growth and Income Fund	4,03,82,630	1.88
5	Camas Investments Pte. Ltd.	3,65,59,723	1.70
	Total	26,86,91,985	12.49

Name of Indian Promoter: HDFC Bank Limited			
List of shareholders holding 1% and above of the total paid-up capital as on December 31, 2023			
Sr. No.	Name of the Shareholder	No. of shares	% to Capital
1	SBI Nifty 50 ETF	36,58,93,724	4.82
2	Life Insurance Corporation of India	34,09,21,284	4.49
3	Government of Singapore	15,23,73,678	2.01
4	HDFC Trustee Company Ltd. A/c HDFC Balanced Advantage Fund	14,26,10,879	1.88
5	UTI - Nifty Exchange Traded Fund	12,64,43,367	1.67
6	ICICI Prudential Balanced Advantage Fund	11,20,01,138	1.48
7	NPS Trust- A/C HDFC Pension Management Company Ltd Scheme E - Tier I	10,05,23,302	1.32
8	Nippon Life India Trustee Ltd-A/c Nippon India ETF Nifty 50 Bees	8,94,48,573	1.18
	Total	1,43,02,15,945	18.84

HDFC Life Insurance Company Limited

FORM L-10-RESERVES AND SURPLUS SCHEDULE

(₹ Lakh)

	Particulars	As at	
		December 31, 2023	December 31, 2022
1	Capital reserve	-	-
2	Capital redemption reserve	-	-
3	Share premium		
	Opening balance	3,71,641	6,55,656
	Add: Additions during the year	6,119	1,99,048
	Less: Adjustments during the year	-	(4,83,750)
		3,77,760	3,70,954
4	Revaluation reserve		
	Opening balance	-	-
	Add: Additions during the year	-	-
	Less: Adjustments during the year	-	-
5	General reserves	-	-
	Less: Debit balance in Profit and Loss Account, if any	-	-
	Less: Amount utilized for buy-back	-	-
6	Catastrophe reserve	-	-
7	Other reserves	-	-
8	Balance of profit in Profit and Loss Account	7,84,691	6,73,950
	TOTAL	11,62,451	10,44,904

HDFC Life Insurance Company Limited

FORM L-11-BORROWINGS SCHEDULE

(₹ Lakh)

Sl.No.	Particulars	As at December 31, 2023	As at December 31, 2022
1	Debentures/ bonds	95,000	95,000
2	Banks	-	-
3	Financial institutions	-	-
4	Others	-	-
TOTAL		95,000	95,000

Note:

1) These are two issues of unsecured, fully paid up, rated, listed, redeemable non-convertible debentures in the nature of 'subordinated debt' of ₹ 60,000 lakh issued on July 29, 2020 and ₹ 35,000 lakh issued on June 23, 2022 with a term of 10 years (with yearly call option after 5 years), paying interest at 6.67% and 8.20% per annum respectively.

2) Amount due within 12 months of the balance sheet date: Nil

DISCLOSURE FOR SECURED BORROWINGS (Refer Note a)

(₹ Lakh)

Sl.No.	Source / Instrument	Amount Borrowed	Amount of Security	Nature of Security
1	NA	NA	NA	NA
2				
3				
4				
5				

Note:

a) The extent to which the borrowings are secured shall be separately disclosed stating the nature of the security under each sub-head, as given below.

b) Amounts due within 12 months from the date of Balance Sheet should be shown separately.

c) Debentures include NCDs issued as per IRDAI (Other Forms of Capital) Regulations, 2015

FORM L-12-INVESTMENTS - SHAREHOLDERS' SCHEDULE

		(₹ Lakh)	
Particulars		As at December 31, 2023	As at December 31, 2022
LONG TERM INVESTMENTS			
1	Government Securities and Government guaranteed bonds including Treasury Bills	1,12,161	75,560
2	Other Approved Securities	4,23,411	3,72,439
3	Other Investments		
	(a) Shares		
	(aa) Equity	2,43,393	1,68,644
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	1,47,634	2,00,490
	(e) Subsidiaries	26,271	26,271
	(f) Fixed Deposit	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	4,62,245	3,89,151
5	Other than Approved Investments	25,656	43,151
Sub Total (A)		14,40,771	12,75,705
SHORT TERM INVESTMENTS			
1	Government Securities and Government guaranteed bonds including Treasury Bills	150	199
2	Other Approved Securities	-	-
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	-	100
	(e) Other Securities		
	(aa) Commercial Paper	1,406	-
	(bb) Certificate of Deposit	-	-
	(cc) Fixed Deposit	-	-
	(dd) CBLO/Repo Investments	3,130	14,896
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	8,132	2,349
5	Other than Approved Investments	-	-
Sub Total (B)		12,818	17,545
TOTAL (A+B)		14,53,589	12,93,250

Notes :

		(₹ Lakh)	
Sr. No.	Particulars	As at December 31, 2023	As at December 31, 2022
1	Aggregate amount of Company's investments and the market value:		
	a) Aggregate amount of Company's investment other than listed Equity Securities & Mutual Funds	11,85,273	10,86,070
	b) Market Value of above investment	11,61,888	10,64,049
2	Investment in holding company at cost	1,72,805	1,11,931
3	Investment in subsidiaries company at cost	26,271	26,271
4	Fixed Deposits towards margin requirement for equity trade settlement:		
	a) Deposited with National Securities Clearing Corporation Limited (NSCCL)	34,657	NIL
	b) Deposited with Indian Clearing Corporation Limited (ICCL)	34,459	NIL
5	Equity shares includes shares transferred under securities lending and borrowing scheme (SLB) where the Company retains all the associated risk and rewards on these securities	1,342	13,821
6	Investment made out of catastrophe reserve	NIL	NIL

FORM L-13-INVESTMENTS - POLICYHOLDERS' SCHEDULE

		(₹ Lakh)	
Particulars		As at December 31, 2023	As at December 31, 2022
LONG TERM INVESTMENTS			
1	Government Securities and Government guaranteed bonds including Treasury Bills	99,98,273	78,45,129
2	Other Approved Securities	21,58,387	17,37,274
3	Other Investments		
	(a) Shares		
	(aa) Equity	14,25,210	9,47,890
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	8,17,733	7,94,080
	(e) Other Securities		
	(aa) Fixed Deposit	-	-
	(bb) Deep Discount Bonds	57,885	15,521
	(cc) Infrastructure Investment Fund	9,994	10,751
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	1,07,942	67,941
4	Investments in Infrastructure and Social Sector	18,61,339	16,31,640
5	Other than Approved Investments	1,96,056	2,22,960
Sub Total (A)		1,66,32,819	1,32,73,187
SHORT TERM INVESTMENTS			
1	Government Securities and Government guaranteed bonds including Treasury Bills	16,299	14,883
2	Other Approved Securities	8,945	40,246
3	Other Investments		
	(a) Shares		
	(aa) Equity	12,780	17,586
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	23,459	56,593
	(e) Other Securities		
	(aa) Commercial Paper	34,973	-
	(bb) Certificate of Deposit	-	46,202
	(cc) Fixed Deposit	39,500	45,500
	(dd) Deep Discount Bonds	4,150	-
	(ee) CBLO/Repo Investments	3,40,988	3,78,518
	(f) Subsidiaries	-	-
	(g) Investment Properties - Real Estate	-	-
4	Investments in Infrastructure and Social Sector	18,576	10,172
5	Other than Approved Investments	-	-
Sub Total (B)		4,99,670	6,09,700
TOTAL		1,71,32,489	1,38,82,887

Notes :

		(₹ Lakh)	
Sr. No.	Particulars	As at December 31, 2023	As at December 31, 2022
1	Aggregate amount of Company's investments and the market value:		
	a) Aggregate amount of Company's investment other than listed Equity Securities & Mutual Funds	1,53,72,846	1,26,39,125
	b) Market Value of above investment	1,45,73,403	1,20,90,171
2	Investment in holding company at cost	2,99,905	2,44,580
3	Investment in subsidiaries company at cost	NIL	NIL
4	Government Securities deposited with the Clearing Corporation of India Ltd (CCIL) for collateralized borrowing and lending obligation segment.		
	a) Amortised cost	8,166	6,851
	b) Market Value of above investment	8,165	6,914
5	Equity shares includes shares transferred under securities lending and borrowing scheme (SLB) where the Company retains all the associated risk and rewards on these securities	7,341	888
6	Investment made out of catastrophe reserve	NIL	NIL

FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE

(₹ Lakh)

Particulars	As at	
	December 31, 2023	December 31, 2022
LONG TERM INVESTMENTS		
1 Government Securities and Government guaranteed bonds including Treasury Bills	9,26,305	6,73,896
2 Other Approved Securities	1,70,137	2,33,675
3 Other Investments		
(a) Shares		
(aa) Equity	57,57,267	46,21,811
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	3,56,703	4,26,307
(e) Other Securities		
(aa) Fixed Deposit	-	-
(bb) Deep Discount Bonds	-	-
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
4 Investments in Infrastructure and Social Sector	7,04,704	5,51,023
5 Other than Approved Investments	8,28,673	8,89,069
Sub Total (A)	87,43,789	73,95,781
SHORT TERM INVESTMENTS		
1 Government Securities and Government guaranteed bonds including Treasury Bills	2,58,542	4,26,522
2 Other Approved Securities	24,052	1,782
3 Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	54,706	56,831
(e) Other Securities		
(aa) Fixed Deposit	-	-
(bb) Commercial Paper	1,367	34,577
(cc) Certificate of Deposit	22,366	31,994
(dd) Deep Discount Bonds	-	-
(ee) Repo Investments	2,18,984	2,21,283
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
4 Investments in Infrastructure and Social Sector	5,844	19,939
5 Other than Approved Investments	-	-
Sub Total (B)	5,85,861	7,92,928
OTHER ASSETS (NET)	54,930	19,100
Sub Total (C)	54,930	19,100
TOTAL (A+B+C)	93,84,580	82,07,809

Notes :

(₹ Lakh)

Sr. No.	Particulars	As at	
		December 31, 2023	December 31, 2022
1	Aggregate amount of Company's investments and the market value:		
	a) Aggregate amount of Company's investment other than listed Equity Securities & Mutual Funds	21,35,962	22,85,178
	b) Market Value of above investment	21,25,509	22,59,688
2	Investment in holding company at cost	3,67,642	2,83,044
3	Investment in subsidiaries company at cost	NIL	NIL
4	Fixed Deposits towards margin requirement for equity trade		
	a) Deposited with National Securities Clearing Corporation	NIL	NIL
	b) Deposited with Indian Clearing Corporation Limited (ICCL)	NIL	NIL
5	The value of equity shares lent by the Company under securities lending and borrowing scheme (SLB) and outstanding	11,586	2,697
6	Investment made out of catastrophe reserve	NIL	
7	Break-up of Net Current Assets - "Assets Held To Cover Linked Liabilities"		
a)	Interest Accrued and Dividend Receivable	39,349	38,812
b)	Other Liabilities (Net)	(1,156)	(688)
c)	Other Assets	153	1,440
d)	Other - Receivable/(Payable)	7,839	(242)
e)	Investment Sold Awaiting Settlement	17,663	4,367
f)	Investment Purchased Awaiting Settlement	(8,918)	(24,588)
	Total	54,930	19,100

HDFC Life Insurance Company Limited

L-14A Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

(₹ Lakh)

Particulars	Shareholders		Policyholders		Assets held to cover Linked Liabilities		Total	
	As at December 31, 2023	As at December 31, 2022	As at December 31, 2023	As at December 31, 2022	As at December 31, 2023	As at December 31, 2022	As at December 31, 2023	As at December 31, 2022
Long Term Investments:								
Book Value	11,72,455	10,68,525	1,48,85,957	1,20,47,011	15,47,488	14,90,705	1,76,05,900	1,46,06,241
Market Value	11,49,188	10,46,486	1,40,86,561	1,14,98,341	15,39,648	14,66,759	1,67,75,397	1,40,11,587
Short Term Investments:								
Book Value	12,818	17,544	4,86,890	5,92,114	5,88,475	7,94,473	10,88,183	14,04,131
Market Value	12,700	17,563	4,86,842	5,91,829	5,85,861	7,92,928	10,85,403	14,02,320

HDFC Life Insurance Company Limited

FORM L-15-LOANS SCHEDULE

(₹ Lakh)

Particulars	As at	As at
	December 31, 2023	December 31, 2022
1 SECURITY-WISE CLASSIFICATION		
Secured		
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On shares, bonds, government securities, etc.	-	-
(c) Loans against policies	1,81,933	1,50,933
(d) Others	-	-
Unsecured	-	-
TOTAL	1,81,933	1,50,933
2 BORROWER-WISE CLASSIFICATION		
(a) Central and state governments	-	-
(b) Banks and financial institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies	1,81,933	1,50,933
(f) Others	-	-
TOTAL	1,81,933	1,50,933
3 PERFORMANCE-WISE CLASSIFICATION		
(a) Loans classified as standard		
(aa) In India	1,81,933	1,50,933
(bb) Outside India	-	-
(b) Non-standard loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
TOTAL	1,81,933	1,50,933
4 MATURITY-WISE CLASSIFICATION		
(a) Short term	34,575	29,634
(b) Long term	1,47,358	1,21,299
TOTAL	1,81,933	1,50,933

Note-

- Principal receivable within 12 months from the Balance Sheet date is ₹34,575 lakh (Previous Year : ₹29,634 lakh)
- Short-term loans include those which are repayable within 12 months from the date of Balance Sheet. Long term loans are the loans other than short-term loans.
- Loans considered doubtful and the amount of provision created against such loans is ₹172 lakh (Previous Year : ₹148 lakh)

Provisions against Non-performing Loans

Non-Performing Loans	Loan Amount (₹ Lakh)	Provision (₹ Lakh)
1 Sub-standard	-	-
2 Doubtful	414	172
3 Loss	-	-
Total	414	172

- For all loans where total loan outstanding exceeds surrender value, provision has been made for differential amount.
- Policy loan has been issued against the surrender value available in the policy.

HDFC Life Insurance Company Limited

FORM L-16-FIXED ASSETS SCHEDULE

(₹ Lakh)

	Particulars	Cost/ Gross Block				Depreciation				Net Block	
		As at April 01, 2023	Additions	Deductions	As at December 31, 2023	As at April 01, 2023	For the year	On Sales / Adjustments	As at December 31, 2023	As at December 31, 2023	As at December 31, 2022
1	Goodwill	-	-	-	-	-	-	-	-	-	-
2	Intangible Assets (Computer Software)*	33,258	2,794	-	36,052	27,547	2,626	-	30,173	5,879	5,871
3	Land-Freehold	-	-	-	-	-	-	-	-	-	-
4	Leasehold Improvements	4,495	22	(427)	4,090	4,285	90	(418)	3,957	133	253
5	Buildings	28,667	-	-	28,667	5,849	345	-	6,194	22,473	22,933
6	Furniture & Fittings	7,455	1,171	(597)	8,029	6,920	341	(596)	6,665	1,364	505
7	Information Technology Equipment	16,144	1,591	(1,449)	16,286	12,748	1,547	(1,448)	12,847	3,439	2,852
8	Vehicles	3,055	855	(96)	3,814	1,538	483	(68)	1,953	1,861	1,345
9	Office Equipments	7,978	482	(687)	7,773	7,138	304	(684)	6,758	1,015	883
	TOTAL	1,01,052	6,915	(3,256)	1,04,711	66,025	5,736	(3,214)	68,547	36,164	34,642
10	Capital Work in progress	2,996	8,088	(6,915)	4,169	-	-	-	-	4,169	2,316
	Grand Total	1,04,048	15,003	(10,171)	1,08,880	66,025	5,736	(3,214)	68,547	40,333	36,958
	Previous Year	80,092	30,268	(8,846)	1,01,514	45,818	22,031	(3,293)	64,556	36,958	

Notes :

*All software are other than those generated internally.

HDFC Life Insurance Company Limited

FORM L-17-CASH AND BANK BALANCES SCHEDULE

(₹ Lakh)

		As at	As at
Particulars		December 31, 2023	December 31, 2022
1	Cash (including cheques on hand, drafts and stamps)*	7,826	7,632
2	Bank balances		
	(a) Deposit accounts		
	(aa) Short-term (due within 12 months of Balance Sheet)	8,003	4,600
	(bb) Others	64	63
	(b) Current accounts	88,618	46,682
	(c) Others	-	-
3	Money at call and short notice		
	(a) With banks	-	-
	(b) With other institutions	-	-
4	Others - Unclaimed Dividend	34	20
TOTAL		1,04,545	58,997
Balances with non-scheduled banks included in 2 and 3 above		-	-
CASH & BANK BALANCES			
1	In India	1,04,466	58,947
2	Outside India	79	50
TOTAL		1,04,545	58,997

Note :

* Cheques in hand amount to ₹7,826 lakh (Previous year ₹ 7,632 lakh)

FORM L-18-ADVANCES AND OTHER ASSETS SCHEDULE

		(₹ Lakh)	
Particulars	As at December 31, 2023	As at December 31, 2022	
ADVANCES			
1 Reserve deposits with ceding companies	-	-	
2 Application money for investments	-	-	
3 Prepayments	7,501	9,818	
4 Advances to Directors/Officers	-	-	
5 Advance tax paid and taxes deducted at source (Net of provision for taxation)	31,623	79,184	
6 Others			
(a) Capital advances	1,190	464	
(b) Security deposits	9,648	12,193	
Less: Provision for Security deposit	<u>(377)</u>	<u>(215)</u>	
(c) Advances to employees	138	67	
(d) Other advances	2,886	7,447	
(e) Investment application - pending allotment	-	-	
TOTAL (A)	52,609	1,08,958	
OTHER ASSETS			
1 Income accrued on investments	2,28,978	2,07,259	
2 Outstanding Premiums	80,928	65,433	
3 Agents' Balances	999	827	
Less: Provision for Agents' debit balances	<u>(999)</u>	<u>(827)</u>	
4 Foreign Agencies' Balances	-	-	
5 Due from other entities carrying on insurance business (including reinsurers)	12,502	19,832	
6 Due from subsidiaries/ holding Company	98	617	
7 Deposit with Reserve Bank of India [Pursuant to erstwhile section 7 of Insurance Act, 1938]	-	-	
8 Others			
(a) Fund Management Charges (Including Goods and Services Tax) receivable from UL Scheme	1,113	656	
(b) Goods and Services Tax/Service Tax Unutilised Credit	9,161	16,128	
(c) Goods and Services Tax/ Service Tax Deposits	28,612	2,863	
(d) Investment sold awaiting settlement	10,554	1,772	
(e) Other Assets	31,336	12,627	
(f) Assets held for unclaimed amount of policyholders	35,370	53,123	
(g) Income on unclaimed amount of policyholders	6,090	6,975	
(h) Others - Receivable (Receivable from unit linked schemes)	-	56	
TOTAL (B)	4,44,742	3,87,341	
TOTAL (A+B)	4,97,351	4,96,299	

HDFC Life Insurance Company Limited

FORM L-19-CURRENT LIABILITIES SCHEDULE

(₹ Lakh)

	Particulars	As at	
		December 31, 2023	December 31, 2022
1	Agents' balances	63,282	37,134
2	Balances due to other insurance companies (including reinsurers)	1,476	158
3	Deposits held on reinsurance ceded	-	-
4	Premiums received in advance	12,269	11,123
5	Unallocated premium	79,039	95,698
6	Sundry creditors	3,58,227	3,30,844
7	Due to Subsidiaries/ Holding Company	-	-
8	Claims outstanding*	83,089	96,636
9	Annuities due	721	686
10	Due to officers/ directors	-	-
11	Others		
	(a) Tax deducted to be remitted	11,101	7,283
	(b) Goods and Services Tax Liability	2,136	2,720
	(c) Investments purchased to be settled	17,588	1,221
	(d) Proposal Deposits refund	9,503	9,091
	(e) Others-payable (Payable to unit linked schemes)	8,248	-
	(f) Interest payable on debentures/bonds	3,220	3,220
	(g) Unclaimed dividend payable	34	27
	(h) Other Liabilities	14,593	-
12	Unclaimed amount of policyholders	35,370	53,123
13	Income on unclaimed fund	6,089	6,975
TOTAL		7,05,985	6,55,940

*Includes claim intimated during the year and claims intimated but not settled during the year

HDFC Life Insurance Company Limited

FORM L-20-PROVISIONS SCHEDULE

(₹ Lakh)

Particulars		As at December 31, 2023	As at December 31, 2022
1	For taxation (less payments and taxes deducted at source)	4,700	2,928
2	For proposed dividends	-	-
3	For dividend distribution tax	-	-
4	Others:		
	(a) Wealth tax	-	-
	(b) Standard loans	-	-
	(a) Employee benefits	7,220	8,693
TOTAL		11,920	11,621

HDFC Life Insurance Company Limited

FORM L-21-MISCELLANEOUS EXPENDITURE SCHEDULE
(To the extent not written off or adjusted)

(₹ Lakh)

	Particulars	As at December 31, 2023	As at December 31, 2022
1	Discount allowed in issue of shares/ debentures	-	-
2	Others	-	-
	TOTAL	-	-

FORM L-22-ANALYTICAL RATIOS

Name of the Insurer: HDFC Life Insurance Company Limited

For the quarter ended December 31, 2023

Sr.No.	Particulars	For the quarter ended December 31, 2023	Up to the period ended December 31, 2023	For the quarter ended December 31, 2022	Up to the period ended December 31, 2022
1	New business premium income growth rate - segment wise				
	(i) Linked Business:				
	a) Life	50.11%	53.90%	10.33%	1.19%
	b) Pension	180.18%	107.46%	17.40%	-56.04%
	c) Health	NA	NA	NA	NA
	d) Variable Insurance	NA	NA	NA	NA
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	-7.93%	-2.17%	11.65%	7.72%
	b) Annuity	NA	NA	NA	NA
	c) Pension	390.59%	596.47%	2940.21%	3466.54%
	d) Health	NA	NA	NA	NA
	e) Variable Insurance	NA	NA	NA	NA
	Non Participating:				
	a) Life	-3.92%	9.05%	27.27%	37.29%
	b) Annuity	-39.41%	-20.75%	59.51%	21.43%
	c) Pension	71.62%	28.60%	-82.23%	-71.11%
	d) Health	6.78%	-24.43%	-15.99%	8.83%
	e) Variable Insurance	11.10%	10.54%	-75.69%	-62.97%
2	Percentage of Single Premium (Individual Business) to Total New Business Premium (Individual Business)	25.95%	27.92%	29.19%	32.31%
3	Percentage of Linked New Business Premium (Individual Business) to Total New Business Premium (Individual Business)	30.65%	26.09%	17.07%	17.10%
4	Net Retention Ratio	98.13%	98.42%	98.66%	98.76%
5	Conservation Ratio				
	(i) Linked Business:				
	a) Life	76.29%	78.54%	82.53%	82.64%
	b) Pension	67.81%	71.38%	69.31%	74.13%
	c) Health	NA	NA	NA	NA
	d) Variable Insurance	NA	NA	NA	NA
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	85.91%	85.85%	104.69%	96.75%
	b) Annuity	NA	NA	NA	NA
	c) Pension	84.23%	83.16%	83.74%	85.84%
	d) Health	NA	NA	NA	NA
	e) Variable Insurance	NA	NA	NA	NA
	Non Participating:				
	a) Life	90.11%	88.14%	96.98%	93.28%
	b) Annuity	88.77%	89.10%	136.82%	136.82%
	c) Pension	51.24%	54.68%	41.06%	47.71%
	d) Health	92.95%	91.60%	88.43%	84.04%
	e) Variable Insurance	58.71%	60.74%	NA	NA
6	Expense of Management to Gross Direct Premium Ratio	19.45%	19.54%	19.30%	18.73%
7	Commission Ratio (Gross commission paid to Gross Premium)	8.02%	7.34%	4.75%	4.40%
8	Business Development and Sales Promotion Expenses to New Business Premium	0.86%	0.79%	4.71%	3.28%
9	Brand/Trade Mark usage fee/charges to New Business Premium	0.83%	0.82%	0.79%	0.79%
10	Ratio of Policyholders' Fund to Shareholders' funds	1875.16%	1875.16%	1739.77%	1739.77%
11	Change in net worth (₹ Lakh)	1,46,720	1,46,720	3,50,959	3,50,959
12	Growth in net worth	11.55%	11.55%	38.19%	38.19%
13	Ratio of surplus to policyholders' fund	0.02%	0.19%	0.15%	0.36%
14	Profit after tax/Total Income	1.35%	1.57%	1.61%	2.11%
15	(Total real estate + loans)/(Cash & invested assets)	1.11%	1.11%	1.03%	1.03%
16	Total Investments/(Capital + Reserves and Surplus)	20.31	20.31	18.56	18.56
17	Total Affiliated Investments/(Capital+ Reserves and Surplus)	0.74	0.74	0.54	0.54
18	Investment Yield (Gross and Net)				
	A. Without Unrealised Gains/Losses				
	Shareholders' Funds	1.86%	5.19%	1.90%	4.72%
	Policyholders' Funds				
	Non Linked				
	Participating	1.92%	5.95%	1.07%	4.83%
	Non Participating	2.42%	7.33%	1.93%	6.40%
	Linked				
	Non Participating	3.52%	9.72%	1.72%	6.09%
	B. With Unrealised Gains/Losses				
	Shareholders' Funds	2.44%	7.92%	2.50%	3.02%
	Policyholders' Funds				
	Non Linked				
	Participating	3.70%	10.39%	2.28%	3.09%
	Non Participating	1.31%	5.26%	2.19%	2.67%
	Linked				
	Non Participating	8.57%	25.95%	2.26%	3.18%
19 (a)	Persistency Ratio - Premium Basis (Regular Premium/Limited Premium Payment under Individual category) (Refer note 1.2,3 & 4)				
	13th month	83.40%	86.25%	84.06%	87.19%
	25th month	77.07%	79.48%	76.21%	78.03%
	37th month	71.22%	72.67%	67.87%	70.88%
	49th month	65.62%	68.35%	63.02%	63.64%
	61st month	51.10%	53.55%	49.12%	52.16%
19 (b)	Persistency Ratio - Premium Basis (Single Premium/Fully paid-up under Individual category) (Refer note 1.2,3 & 4)				
	13th month	100.00%	100.00%	100.00%	100.00%
	25th month	100.00%	100.00%	100.00%	100.00%
	37th month	100.00%	100.00%	100.00%	100.00%
	49th month	100.00%	100.00%	100.00%	100.00%
	61st month	100.00%	100.00%	100.00%	100.00%
19 (c)	Persistency Ratio - Number of Policy Basis (Regular Premium/Limited Premium Payment under Individual category) (Refer note 1,2,3 & 4)				
	13th month	76.22%	79.95%	77.97%	80.94%
	25th month	70.39%	72.91%	67.36%	68.72%
	37th month	62.22%	63.35%	58.26%	59.84%
	49th month	55.46%	56.91%	52.50%	54.69%
	61st month	46.56%	49.19%	44.66%	46.56%

FORM L-22-ANALYTICAL RATIOS

Name of the Insurer: HDFC Life Insurance Company Limited

For the quarter ended December 31, 2023

Sr.No.	Particulars	For the quarter ended December 31, 2023	Up to the period ended December 31, 2023	For the quarter ended December 31, 2022	Up to the period ended December 31, 2022
19 (d)	Persistency Ratio - Number of Policy Basis (Single Premium/Fully paid-up under Individual category) (Refer note 1,2,3 & 4)				
	13th month	100.00%	100.00%	100.00%	100.00%
	25th month	100.00%	100.00%	100.00%	100.00%
	37th month	100.00%	100.00%	100.00%	100.00%
	49th month	100.00%	100.00%	100.00%	100.00%
	61st month	100.00%	100.00%	100.00%	100.00%
20	NPA Ratio				
	Policyholder's Funds				
	A. Gross NPA Ratio				
	Non Linked				
	Par	0.02%	0.02%	0.02%	0.02%
	Non Par	0.01%	0.01%	0.01%	0.01%
	Linked				
	Non Par	0.07%	0.07%	0.09%	0.09%
	B. Net NPA Ratio				
	Non Linked				
	Par	NIL	NIL	NIL	NIL
	Non Par	NIL	NIL	NIL	NIL
	Linked				
	Non Par	NIL	NIL	NIL	NIL
	Shareholder's Funds				
	A. Gross NPA Ratio	0.11%	0.11%	0.14%	0.14%
	B. Net NPA Ratio	NIL	NIL	NIL	NIL
21	Solvency Ratio	190%	190%	209%	209%
22	Debt Equity Ratio	0.07	0.07	0.07	0.07
23	Debt Service Coverage Ratio	11.87	31.12	5.52	28.78
24	Interest Service Coverage Ratio	11.87	31.12	5.52	28.78
25	Average ticket size ₹ - Individual premium (Non-Single)	68,143	79,496	72,550	81,209
	Equity Holding Pattern for Life Insurers and information on earnings:				
1	No. of shares	2,15,06,59,616	2,15,06,59,616	2,14,91,75,005	2,14,91,75,005
2	Percentage of shareholding				
	Indian	68.55%	68.55%	67.97%	67.97%
	Foreign	31.45%	31.45%	32.03%	32.03%
3	Percentage of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	Basic EPS before extraordinary items (net of tax expense) for the period (not to be annualized) (₹)	1.70	5.38	1.48	4.71
5	Diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized) (₹)	1.70	5.38	1.48	4.70
6	Basic EPS after extraordinary items (net of tax expense) for the period (not to be annualized) (₹)	1.70	5.38	1.48	4.71
7	Diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized) (₹)	1.70	5.38	1.48	4.70
8	Book value per share (₹)	65.87	65.87	59.09	59.09

Note : 1. The persistency ratios are calculated in accordance with the IRDAI circular no. IRDAI/F&A/CIR/MISC/256/09/2021 dated September 30, 2021 and hence are with a lag of one month.

2. The persistency ratios for the quarter ended December 31, 2023 have been calculated for the policies issued in the September to November period of the relevant years. E.g.: the 13th month persistency for the current quarter is calculated for the policies issued from September 2022 to November 2022. The persistency ratios for quarter ended December 31, 2022 have been calculated in a similar manner.

3. The persistency ratios for the year ended December 31, 2023 have been calculated for the policies issued in the December to November period of the relevant years. For eg: the 13th month persistency for current year is calculated for the policies issued from December 2021 to November 2022.

4. Rural business policies issued from FY 2018-19 onwards are included in persistency ratio calculations.

5. Figures for the previous period have been re-grouped wherever necessary, to conform to current period's classification.

Annual Submission

FORM L-24- VALUATION OF NET LIABILITIES

Name of the Insurer: HDFC Life Insurance Company
 Net Liabilities (Frequency - Quarterly)

Date : December 31, 2023
 (₹ Lakh)

Type	Category of business	Mathematical Reserves as at December 31, 2023	Mathematical Reserves as at December 31, 2022
Par	Non-Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Non-Linked -Others		
	Life	55,80,851	49,30,253
	General Annuity	-	-
	Pension	1,92,240	1,97,622
	Health	-	-
	Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Linked-Others		
Life	-	-	
General Annuity	-	-	
Pension	-	-	
Health	-	-	
Total Par		57,73,091	51,27,875
Non-Par	Non-Linked -VIP		
	Life	2,44,159	2,90,631
	General Annuity	-	-
	Pension	3,09,073	3,76,642
	Health	-	-
	Non-Linked -Others		
	Life	73,27,257	52,25,272
	General Annuity	26,16,141	21,23,502
	Pension	2,77,204	3,23,195
	Health	3,405	3,602
	Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Linked-Others		
Life	87,16,543	75,39,808	
General Annuity	-	-	
Pension	7,06,570	7,09,491	
Health	-	-	
Total Non Par		2,02,00,352	1,65,92,142
Total Business	Non-Linked -VIP		
	Life	2,44,160	2,90,631
	General Annuity	-	-
	Pension	3,09,073	3,76,642
	Health	-	-
	Non-Linked -Others		
	Life	1,29,08,109	1,01,55,524
	General Annuity	26,16,141	21,23,502
	Pension	4,69,443	5,20,817
	Health	3,405	3,602
	Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Linked-Others		
Life	87,16,543	75,39,808	
General Annuity	-	-	
Pension	7,06,570	7,09,491	
Health	-	-	
Total		2,59,73,444	2,17,20,017

FORM L-25- (i) : Geographical Distribution of Business: INDIVIDUAL

Name of the Insurer: HDFC Life Insurance Company Limited

Date : December 31, 2023

For the quarter ended December 31, 2023

Geographical Distribution of Total Business - Individuals												
Sl.No.	State / Union Territory	New Business - Rural (Individual)			New Business - Urban (Individual)			Total New Business (Individual)			Renewal Premium* (₹ Lakh)	Total Premium (New Business and Renewal*) (₹ Lakh)
		No. of Policies	Premium (₹ Lakh)	Sum Assured (₹ Lakh)	No. of Policies	Premium (₹ Lakh)	Sum Assured (₹ Lakh)	No. of Policies	Premium (₹ Lakh)	Sum Assured (₹ Lakh)		
STATES												
1	Andhra Pradesh	2,820	1,665	1,08,979	7,666	7,469	3,12,183	10,486	9,135	4,21,162	25,799	34,933
2	Arunachal Pradesh	59	52	899	94	272	3,212	153	324	4,110	356	680
3	Assam	2,253	1,818	20,109	3,118	2,859	49,485	5,371	4,678	69,595	7,640	12,317
4	Bihar	3,723	2,213	69,264	3,542	3,119	1,01,231	7,265	5,332	1,70,495	12,232	17,565
5	Chhattisgarh	1,608	1,066	38,528	2,577	2,878	97,213	4,185	3,945	1,35,742	6,430	10,375
6	Goa	197	244	3,739	815	1,448	21,030	1,012	1,692	24,770	2,896	4,588
7	Gujarat	3,757	2,847	87,189	15,316	18,120	5,34,589	19,073	20,967	6,21,777	57,065	78,032
8	Haryana	3,999	3,133	1,01,835	8,654	11,921	3,31,585	12,653	15,054	4,33,419	37,252	52,306
9	Himachal Pradesh	2,208	2,904	38,682	556	793	12,710	2,764	3,696	51,392	4,877	8,573
10	Jharkhand	1,757	1,180	29,170	2,625	2,931	66,467	4,382	4,112	95,637	9,163	13,274
11	Karnataka	3,579	2,409	96,808	13,812	22,160	6,51,023	17,391	24,570	7,47,831	60,726	85,295
12	Kerala	2,246	2,263	52,411	6,946	9,433	1,71,089	9,192	11,696	2,23,500	20,699	32,395
13	Madhya Pradesh	3,256	2,342	89,349	7,878	7,850	2,81,419	11,134	10,191	3,70,769	19,947	30,139
14	Maharashtra	8,298	6,407	2,41,993	43,693	88,255	18,38,873	51,991	94,662	20,80,867	2,27,510	3,22,173
15	Manipur	229	148	2,594	720	620	11,772	949	768	14,366	1,415	2,183
16	Meghalaya	271	203	2,356	350	289	4,242	621	492	6,598	1,095	1,587
17	Mizoram	25	36	436	169	201	2,360	194	237	2,796	350	587
18	Nagaland	75	44	642	165	133	3,027	240	177	3,669	448	625
19	Odisha	4,321	3,171	67,854	4,305	5,193	92,678	8,626	8,363	1,60,531	15,314	23,677
20	Punjab	6,015	5,414	1,14,862	6,949	7,739	2,02,046	12,964	13,153	3,16,908	34,426	47,579
21	Rajasthan	4,216	2,858	1,22,010	8,686	8,575	3,70,764	12,902	11,433	4,92,775	23,186	34,619
22	Sikkim	54	73	1,254	137	121	3,627	191	195	4,881	508	703
23	Tamil Nadu	2,809	2,127	77,977	15,454	21,865	5,01,896	18,263	23,992	5,79,874	57,467	81,459
24	Telangana	1,499	1,054	69,504	8,302	11,263	4,13,516	9,801	12,317	4,83,019	35,985	48,301
25	Tripura	336	150	3,406	395	268	4,673	731	418	8,079	792	1,210
26	Uttarakhand	1,400	930	30,902	2,284	2,776	66,928	3,684	3,705	97,829	7,634	11,339
27	Uttar Pradesh	10,940	7,139	2,18,724	18,122	19,445	5,98,754	29,062	26,584	8,17,477	64,445	91,029
28	West Bengal	5,418	3,865	72,485	11,162	16,166	2,19,317	16,580	20,030	2,91,803	41,883	61,913
TOTAL		77,368	57,755	17,63,961	1,94,492	2,74,163	69,67,710	2,71,860	3,31,917	87,31,671	7,77,539	11,09,457
UNION TERRITORIES												
1	Andaman and Nicobar Islands	45	27	1,686	55	33	1,788	100	60	3,474	106	166
2	Chandigarh	11	6	151	767	1,222	25,861	778	1,228	26,012	2,959	4,187
3	Dadra and Nagar Haveli and Daman	61	47	1,319	352	333	10,167	413	380	11,486	1,298	1,678
4	Govt. of NCT of Delhi	9	6	83	12,089	17,931	4,38,808	12,098	17,937	4,38,891	47,078	65,014
5	Jammu & Kashmir	936	686	13,828	1,765	1,736	38,733	2,701	2,422	52,561	4,642	7,064
6	Ladakh	-	-	-	-	-	-	-	-	-	1	1
7	Lakshadweep	-	-	-	11	34	337	11	34	337	8	42
8	Puducherry	16	9	532	382	469	11,821	398	478	12,353	1,095	1,573
TOTAL		1,078	780	17,599	15,421	21,758	5,27,515	16,499	22,538	5,45,114	57,187	79,725
GRAND TOTAL		78,446	58,535	17,81,560	2,09,913	2,95,920	74,95,226	2,88,359	3,54,455	92,76,785	8,34,727	11,89,182
IN INDIA								2,88,359	3,54,455	92,76,785	8,34,727	11,89,182
OUTSIDE INDIA								-	-	-	-	-

*Renewal Premium reported on accrual basis.

FORM L-25- (i) : Geographical Distribution of Business: INDIVIDUAL

Name of the Insurer: HDFC Life Insurance Company Limited

Date : December 31, 2023

Up to the period ended December 31, 2023

Geographical Distribution of Total Business - Individuals												
Sl.No.	State / Union Territory	New Business - Rural (Individual)			New Business - Urban (Individual)			Total New Business (Individual)			Renewal Premium* (₹ Lakh)	Total Premium (New Business and Renewal*) (₹ Lakh)
		No. of Policies	Premium (₹ Lakh)	Sum Assured (₹ Lakh)	No. of Policies	Premium (₹ Lakh)	Sum Assured (₹ Lakh)	No. of Policies	Premium (₹ Lakh)	Sum Assured (₹ Lakh)		
STATES												
1	Andhra Pradesh	7,475	4,494	2,92,246	20,296	18,993	8,20,702	27,771	23,487	11,12,948	68,099	91,587
2	Arunachal Pradesh	180	192	3,038	328	659	9,561	508	851	12,599	1,269	2,120
3	Assam	6,220	4,988	55,929	8,778	8,242	1,33,281	14,998	13,231	1,89,210	21,193	34,424
4	Bihar	10,555	6,489	1,76,129	10,158	9,163	2,47,234	20,713	15,652	4,23,363	32,453	48,105
5	Chhattisgarh	4,354	3,002	1,02,585	6,886	8,474	2,35,277	11,240	11,476	3,37,862	16,923	28,399
6	Goa	483	616	9,403	2,087	4,507	51,048	2,570	5,124	60,451	8,394	13,517
7	Gujarat	9,803	7,670	2,23,228	41,190	50,666	14,08,679	50,993	58,336	16,31,906	1,52,031	2,10,366
8	Haryana	11,592	9,174	2,88,647	23,981	34,614	8,94,946	35,573	43,788	11,83,593	1,00,278	1,44,066
9	Himachal Pradesh	5,969	7,471	1,06,783	1,590	2,035	36,308	7,559	9,506	1,43,091	13,292	22,799
10	Jharkhand	4,565	3,241	71,312	7,473	8,623	1,85,278	12,038	11,865	2,56,589	24,470	36,335
11	Karnataka	8,572	5,716	2,15,291	33,375	54,925	15,17,773	41,947	60,642	17,33,065	1,57,970	2,18,612
12	Kerala	5,370	5,091	1,19,331	16,991	21,588	4,04,351	22,361	26,679	5,23,681	53,763	80,442
13	Madhya Pradesh	8,713	6,288	2,20,008	21,581	21,500	7,10,667	30,294	27,788	9,30,675	50,986	78,774
14	Maharashtra	19,928	15,119	5,63,468	1,08,307	2,26,369	45,31,742	1,28,235	2,41,487	50,95,211	5,86,355	8,27,842
15	Manipur	429	309	4,343	1,419	1,124	19,799	1,848	1,434	24,142	3,469	4,903
16	Meghalaya	738	532	6,305	986	893	11,087	1,724	1,425	17,392	2,980	4,406
17	Mizoram	93	134	1,419	483	524	6,392	576	658	7,811	944	1,602
18	Nagaland	248	175	2,363	479	326	7,435	727	500	9,798	1,111	1,611
19	Odisha	11,628	8,088	1,74,583	12,081	14,840	2,54,038	23,709	22,928	4,28,621	40,977	63,905
20	Punjab	18,513	17,011	3,53,138	21,381	24,275	5,98,050	39,894	41,286	9,51,188	91,664	1,32,950
21	Rajasthan	10,871	7,261	2,93,847	23,415	22,963	9,06,733	34,286	30,225	12,00,580	61,083	91,308
22	Sikkim	156	187	3,733	370	409	9,676	526	596	13,409	1,553	2,149
23	Tamil Nadu	6,911	5,907	1,84,257	39,731	60,041	12,13,461	46,642	65,948	13,97,718	1,52,983	2,18,931
24	Telangana	4,046	2,789	1,77,110	22,156	30,603	10,53,636	26,202	33,393	12,30,746	90,355	1,23,747
25	Tripura	898	409	9,024	1,105	831	14,958	2,003	1,239	23,981	2,062	3,302
26	Uttarakhand	3,799	2,660	83,874	6,212	7,814	1,85,037	10,011	10,475	2,68,911	19,375	29,850
27	Uttar Pradesh	29,463	19,596	5,78,826	49,380	55,476	15,41,114	78,843	75,073	21,19,940	1,63,562	2,38,635
28	West Bengal	15,337	10,373	2,00,638	32,284	47,095	6,57,986	47,621	57,469	8,58,624	1,12,591	1,70,060
TOTAL		2,06,909	1,54,985	45,20,856	5,14,503	7,37,574	1,76,66,250	7,21,412	8,92,559	2,21,87,107	20,32,185	29,24,744
UNION TERRITORIES												
1	Andaman and Nicobar Islands	80	46	2,318	121	78	3,284	201	125	5,602	273	397
2	Chandigarh	18	14	274	2,349	3,178	76,728	2,367	3,192	77,002	7,916	11,109
3	Dadra and Nagar Haveli and Daman & Diu	162	112	4,439	910	865	24,230	1,072	977	28,668	3,365	4,342
4	Govt. of NCT of Delhi	21	15	209	31,979	49,010	11,01,705	32,000	49,025	11,01,914	1,23,145	1,72,171
5	Jammu & Kashmir	2,192	1,646	31,208	4,237	4,243	87,564	6,429	5,889	1,18,771	11,791	17,680
6	Ladakh	-	-	-	-	-	-	-	-	-	1	1
7	Lakshadweep	1	0	0	19	37	548	20	38	549	21	58
8	Puducherry	57	52	1,256	993	1,206	27,087	1,050	1,259	28,343	2,823	4,082
TOTAL		2,531	1,886	39,704	40,608	58,618	13,21,146	43,139	60,504	13,60,850	1,49,335	2,09,839
GRAND TOTAL		2,09,440	1,56,871	45,60,560	5,55,111	7,96,192	1,89,87,397	7,64,551	9,53,063	2,35,47,957	21,81,520	31,34,583
IN INDIA								7,64,551	9,53,063	2,35,47,957	21,81,520	31,34,583
OUTSIDE INDIA								-	-	-	-	-

*Renewal Premium reported on accrual basis.

FORM L-25- (ii) : Geographical Distribution of Business: GROUP

Name of the Insurer: HDFC Life Insurance Company Limited

Date : December 31, 2023

For the quarter ended December 31, 2023

Geographical Distribution of Total Business- GROUP															
Sl.No.	State / Union Territory	New Business - Rural (Group)				New Business - Urban (Group)				Total New Business (Group)				Renewal Premium*(₹ Lakh)	Total Premium (New Business and Renewal) (₹ Lakh)
		No. of Schemes	No. of Lives	Premium (₹ Lakh)	Sum Assured (₹ Lakh)	No. of Schemes	No. of Lives	Premium (₹ Lakh)	Sum Assured (₹ Lakh)	No. of Schemes	No. of Lives	Premium (₹ Lakh)	Sum Assured (₹ Lakh)		
STATES															
1	Andhra Pradesh	-	-	-	-	1	1,167	2,598	12,349	1	1,167	2,598	12,349	19	2,617
2	Arunachal Pradesh	-	-	-	-	-	1	35	-	-	1	35	-	-	35
3	Assam	-	-	-	-	-	690	2,446	1,951	-	690	2,446	1,951	-	2,446
4	Bihar	-	-	-	-	-	20,709	457	8,699	-	20,709	457	8,699	-	457
5	Chhattisgarh	-	-	-	-	2	438	2,473	4,467	2	438	2,473	4,467	2	2,475
6	Goa	-	-	-	-	1	40	620	12,073	1	40	620	12,073	-	620
7	Gujarat	-	-	-	-	6	1,12,587	7,504	1,02,358	6	1,12,587	7,504	1,02,358	46	7,551
8	Haryana	-	-	-	-	10	2,04,894	14,642	5,94,649	10	2,04,894	14,642	5,94,649	777	15,419
9	Himachal Pradesh	-	-	-	-	2	37	770	1,098	2	37	770	1,098	15	785
10	Jharkhand	-	-	-	-	2	334	2,111	2,241	2	334	2,111	2,241	18	2,129
11	Karnataka	-	-	-	-	27	15,04,914	30,715	16,20,286	27	15,04,914	30,715	16,20,286	762	31,476
12	Kerala	-	-	-	-	-	10,03,253	8,827	5,52,281	-	10,03,253	8,827	5,52,281	2	8,829
13	Madhya Pradesh	-	-	-	-	1	481	431	54,518	1	481	431	54,518	1	432
14	Maharashtra	-	-	-	-	67	66,13,210	1,80,253	1,58,51,265	67	66,13,210	1,80,253	1,58,51,265	2,110	1,82,362
15	Manipur	-	-	-	-	-	1	3	-	-	1	3	-	0	3
16	Meghalaya	-	-	-	-	-	3	83	-	-	3	83	-	-	83
17	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Nagaland	-	-	-	-	-	2	30	-	-	2	30	-	-	30
19	Odisha	-	-	-	-	-	2,70,919	3,285	1,51,428	-	2,70,919	3,285	1,51,428	1	3,287
20	Punjab	-	-	-	-	-	4,44,011	1,737	1,14,590	-	4,44,011	1,737	1,14,590	0	1,737
21	Rajasthan	-	-	-	-	3	59,747	4,322	3,05,292	3	59,747	4,322	3,05,292	3	4,325
22	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	Tamil Nadu	-	-	-	-	5	15,89,700	33,853	19,40,277	5	15,89,700	33,853	19,40,277	79	33,931
24	Telangana	-	-	-	-	9	25,49,496	16,232	8,90,855	9	25,49,496	16,232	8,90,855	705	16,936
25	Tripura	-	-	-	-	-	2	97	-	-	2	97	-	-	97
26	Uttarakhand	-	-	-	-	-	17	4,142	35	-	17	4,142	35	0	4,142
27	Uttar Pradesh	-	-	-	-	8	7,52,222	11,676	8,26,477	8	7,52,222	11,676	8,26,477	201	11,877
28	West Bengal	-	-	-	-	4	2,26,614	7,534	2,44,446	4	2,26,614	7,534	2,44,446	11	7,545
TOTAL		-	-	-	-	148	1,53,55,489	3,36,876	2,32,91,634	148	1,53,55,489	3,36,876	2,32,91,634	4,753	3,41,628
UNION TERRITORIES															
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Chandigarh	-	-	-	-	-	1	55	-	-	1	55	-	-	55
3	Dadra and Nagar Haveli and Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Govt. of NCT of Delhi	-	-	-	-	10	7,49,452	25,486	7,81,460	10	7,49,452	25,486	7,81,460	125	25,611
5	Jammu & Kashmir	-	-	-	-	-	5	52	-	-	5	52	-	-	52
6	Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL		-	-	-	-	10	7,49,458	25,594	7,81,460	10	7,49,458	25,594	7,81,460	125	25,719
GRAND TOTAL		-	-	-	-	158	1,61,04,947	3,62,469	2,40,73,094	158	1,61,04,947	3,62,469	2,40,73,094	4,878	3,67,347
IN INDIA															
OUTSIDE INDIA															
												3,62,469	2,40,73,094	4,878	3,67,347

*Renewal Premium reported on accrual basis.

FORM L-25- (ii) : Geographical Distribution of Business: GROUP

Name of the Insurer: HDFC Life Insurance Company Limited

Date : December 31, 2023

Up to the period ended December 31, 2023

Geographical Distribution of Total Business- GROUP															
Sl.No.	State / Union Territory	New Business - Rural (Group)				New Business - Urban (Group)				Total New Business (Group)				Renewal Premium* (₹ Lakh)	Total Premium (New Business and Renewal) (₹ Lakh)
		No. of Schemes	No. of Lives	Premium (₹ Lakh)	Sum Assured (₹ Lakh)	No. of Schemes	No. of Lives	Premium (₹ Lakh)	Sum Assured (₹ Lakh)	No. of Schemes	No. of Lives	Premium (₹ Lakh)	Sum Assured (₹ Lakh)		
STATES															
1	Andhra Pradesh	-	-	-	-	2	3,754	9,354	53,581	2	3,754	9,354	53,581	38	9,392
2	Arunachal Pradesh	-	-	-	-	-	3	124	-	-	3	124	-	-	124
3	Assam	-	-	-	-	-	7,531	6,196	10,741	-	7,531	6,196	10,741	73	6,269
4	Bihar	-	-	-	-	1	1,14,620	2,476	55,555	1	1,14,620	2,476	55,555	1	2,476
5	Chhattisgarh	-	-	-	-	4	1,441	6,844	86,378	4	1,441	6,844	86,378	2	6,846
6	Goa	-	-	-	-	2	2,739	1,086	1,26,818	2	2,739	1,086	1,26,818	5	1,091
7	Gujarat	-	-	-	-	16	4,12,325	24,445	4,28,054	16	4,12,325	24,445	4,28,054	61	24,505
8	Haryana	-	-	-	-	25	9,81,022	65,636	34,95,635	25	9,81,022	65,636	34,95,635	1,651	67,288
9	Himachal Pradesh	-	-	-	-	2	40	795	1,148	2	40	795	1,148	15	810
10	Jharkhand	-	-	-	-	3	51,167	8,744	1,12,360	3	51,167	8,744	1,12,360	19	8,763
11	Karnataka	-	-	-	-	72	45,97,455	78,315	81,42,790	72	45,97,455	78,315	81,42,790	5,583	83,898
12	Kerala	-	-	-	-	2	34,35,867	29,518	18,39,598	2	34,35,867	29,518	18,39,598	25	29,543
13	Madhya Pradesh	-	-	-	-	1	101	942	1,14,501	1	101	942	1,14,501	26	969
14	Maharashtra	-	-	-	-	181	2,04,83,156	5,21,615	4,33,37,406	181	2,04,83,156	5,21,615	4,33,37,406	12,427	5,34,043
15	Manipur	-	-	-	-	-	1	3	-	-	1	3	-	0	3
16	Meghalaya	-	-	-	-	-	15	367	-	-	15	367	-	0	367
17	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Nagaland	-	-	-	-	-	2	30	-	-	2	30	-	-	30
19	Odisha	-	-	-	-	2	6,93,660	9,541	5,97,494	2	6,93,660	9,541	5,97,494	7	9,548
20	Punjab	-	-	-	-	1	10,41,822	8,314	3,05,316	1	10,41,822	8,314	3,05,316	1	8,315
21	Rajasthan	-	-	-	-	10	1,64,122	12,077	9,29,296	10	1,64,122	12,077	9,29,296	189	12,266
22	Sikkim	-	-	-	-	-	403	0	4	-	403	0	4	0	0
23	Tamil Nadu	-	-	-	-	22	48,50,420	99,607	58,95,332	22	48,50,420	99,607	58,95,332	371	99,978
24	Telangana	-	-	-	-	19	71,01,830	37,719	25,08,996	19	71,01,830	37,719	25,08,996	1,870	39,590
25	Tripura	-	-	-	-	-	5	110	-	-	5	110	-	-	110
26	Uttarakhand	-	-	-	-	1	129	27,001	(402)	1	129	27,001	(402)	19	27,020
27	Uttar Pradesh	-	-	-	-	24	19,60,068	37,399	20,06,917	24	19,60,068	37,399	20,06,917	305	37,704
28	West Bengal	-	-	-	-	21	11,50,281	29,023	28,10,003	21	11,50,281	29,023	28,10,003	114	29,137
TOTAL		-	-	-	-	411	4,70,53,979	10,17,281	7,28,57,519	411	4,70,53,979	10,17,281	7,28,57,519	22,805	10,40,085
UNION TERRITORIES															
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Chandigarh	-	-	-	-	-	3	177	57	-	3	177	57	-	177
3	Dadra and Nagar Haveli and Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Govt. of NCT of Delhi	-	-	-	-	28	17,31,104	50,699	19,64,357	28	17,31,104	50,699	19,64,357	488	51,187
5	Jammu & Kashmir	-	-	-	-	-	14	179	-	-	14	179	-	-	179
6	Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	-	-	-	-	-	57	1	1,140	-	57	1	1,140	-	1
TOTAL		-	-	-	-	28	17,31,178	51,056	19,65,554	28	17,31,178	51,056	19,65,554	488	51,545
GRAND TOTAL		-	-	-	-	439	4,87,85,157	10,68,337	7,48,23,073	439	4,87,85,157	10,68,337	7,48,23,073	23,293	10,91,630
IN INDIA															
OUTSIDE INDIA															
												10,68,337	7,48,23,073	23,293	10,91,630

*Renewal Premium reported on accrual basis.

FORM L-26- INVESTMENT ASSETS

FORM - 3A

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: December 31, 2023

Statement of Investment Assets (Life Insurers)

(Business within India)

Periodicity of Submission: Quarterly

PART - A

Section I

₹ Lakh

No	Particulars	Schedule	Amount	Particulars	Amount	Amount			
1	Investments (Shareholders)	L-12	14,53,588.92	Reconciliation of Investment Assets					
	Investments (Policyholders)	L-13	1,71,32,488.97				Total Investment Assets (as per Balance Sheet)	2,79,70,658.00	
	Investments (Linked Liabilities)	L-14	93,84,580.11						
2	Loans	L-15	1,81,932.81				Balance Sheet Value of:		
3	Fixed Assets	L-16	40,332.60				A. Life Fund	1,33,08,072.36	
4	Current Assets						Less : Investment Loan as per Sch-09	-	1,33,08,072.36
	a. Cash & Bank Balance	L-17	1,04,544.82				B. Pension & General Annuity and Group Business		52,78,005.53
	b. Advances & Other Assets	L-18	4,97,351.13				C. Unit Linked Funds		93,84,580.11
5	Current Liabilities								
	a. Current Liabilities	L-19	7,05,985.23						
	b. Provisions	L-20	11,919.95						
	c. Misc. Exp not Written Off	L-21	-						
	d. Debit Balance of P&L A/c		-						
	Application of Funds as per Balance Sheet (A)		2,80,76,914.18						
	Less: Other Assets	Schedule	Amount						
1	Loans (if any)	L-15	1,81,932.81						
2	Fixed Assets (if any)	L-16	40,332.60						
3	Cash & Bank Balance (if any)	L-17	1,04,544.82						
4	Advances & Other Assets (if any)	L-18	4,97,351.13						
5	Current Liabilities	L-19	7,05,985.23						
6	Provisions	L-20	11,919.95						
7	Misc. Exp not Written Off	L-21	-						
8	Investments held outside India		-						
9	Debit Balance of P&L A/c		-						
	TOTAL (B)		1,06,256.18						
	Investment Assets	(A-B)	2,79,70,658.00	(A+B+C)		2,79,70,658.00			

FORM L-26- INVESTMENT ASSETS

FORM - 3A

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: December 31, 2023

Statement of Investment Assets (Life Insurers)

(Business within India)

Periodicity of Submission: Quarterly

PART - A

Section II

₹ Lakh

NON - LINKED BUSINESS

A. LIFE FUND		% as per Reg	SH		PH		Book Value (SH+PH)	Actual %	FVC Amount	Total Fund	Market Value		
			Balance	FRSM+	UL-Non Unit Res	PAR						NON PAR	
			(a)	(b)	(c)	(d)	(e)	(f) = [a+b+c+d+e]	(g) = [(f) - (a)]%	(h)	(i)=(f+h)	(j)	
1	Central Govt. Sec	Not Less than 25%	-	1,12,311.00	20,148.60	25,94,212.90	45,40,065.14	72,66,737.64	56.64%	-	72,66,737.64	65,72,639.65	
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not Less than 50%	-	5,35,722.36	31,353.10	31,18,278.19	48,52,400.66	85,37,754.31	66.55%	-	85,37,754.31	78,36,629.14	
3	Investment subject to Exposure Norms												
	a. Housing & Infrastructure												
	1. Approved Investments	Not Less than 15%	-	5,56,765.66	2,494.14	10,78,709.16	4,52,420.65	20,90,389.61	16.29%	41,439.95	21,31,829.56	21,20,562.95	
	2. Other Investments		-	1,639.83	-	4,594.73	-	6,234.56	0.05%	1,657.99	7,892.55	7,892.55	
	b. i) Approved Investments	Not exceeding 35%	26,270.91	2,73,129.91	63,067.48	12,48,027.32	3,99,782.20	20,10,277.82	15.46%	4,07,410.59	24,17,688.41	24,25,456.79	
	ii) Other Investments		-	21,620.13	-	1,89,059.69	640.31	2,11,320.13	1.65%	1,587.40	2,12,907.53	2,12,554.12	
TOTAL LIFE FUND			100%	26,270.91	13,88,877.89	96,914.72	56,38,669.09	57,05,243.82	1,28,55,976.43	100.00%	4,52,095.93	1,33,08,072.36	1,26,03,095.55

B. PENSION & GENERAL ANNUITY AND GROUP BUSINESS		% as per Reg	PH		Book Value	Actual %	FVC Amount	Total Fund	Market Value	
			PAR	NON PAR						
			(a)	(b)	(c)= (a+b)	(d)	(e)	(f)=(c+e)	(g)	
1	Central Govt. Sec	Not Less than 20%	1,23,610.37	27,36,534.47	28,60,144.84	54.48%	-	28,60,144.84	27,58,067.83	
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not Less than 40%	2,04,399.40	39,75,471.80	41,79,871.20	79.61%	-	41,79,871.20	40,63,856.41	
3	Balance in Approved investment	Not Exceeding 60%	67,225.90	10,02,295.12	10,69,521.02	20.37%	27,701.05	10,97,222.07	10,95,385.09	
4	Other Investments		912.26	-	912.26	0.02%	-	912.26	912.26	
TOTAL PENSION, GENERAL ANNUITY FUND			100%	2,72,537.56	49,77,766.92	52,50,304.48	100.00%	27,701.05	52,78,005.53	51,60,153.76

LINKED BUSINESS

C. LINKED FUNDS		% as per Reg	PH		Total Fund	Actual %
			PAR	NON PAR		
			(a)	(b)	(c)= (a+b)	(d)
1	Approved Investments	Not Less than 75%	-	85,55,906.87	85,55,906.87	91.17%
2	Other Investments	Not More than 25%	-	8,28,673.24	8,28,673.24	8.83%
TOTAL LINKED INSURANCE FUND			100%	-	93,84,580.11	100.00%

Notes:

- (+) FRSM refers to 'Funds representing Solvency Margin
- Funds beyond Solvency Margin shall have a separate Custody Account.
- Other Investments shall be as permitted as per Sec 27A (2) of Insurance Act, 1938 as amended from time to time
- Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.
- Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account

CERTIFICATION:

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

FORM L-27 - ULIP LINKED BSNS

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: December 31, 2023

PART - B

₹ Lakh

PARTICULARS	ULGF00111/08/03LiquidFund101	ULGF00620/06/07StableMgFd101	ULGF00211/08/03SecureMgtF101	ULGF00311/08/03DefensiveF101	ULGF00411/08/03BalancedMF101	ULIF00102/01/04LiquidFund101	ULIF00720/06/07StableMgFd101	ULGF01620/06/07SovereignF101	ULIF00202/01/04SecureMgtF101
Opening Balance (Market Value)	261.59	459.95	16,061.81	37,671.78	1,00,708.73	7,100.21	2,539.73	383.21	10,976.66
Add: Inflow during the Quarter	-	37.07	254.06	1,179.65	6,049.74	4,155.91	417.94	-	1,562.31
Increase / (Decrease) Value of Inv [Net]	3.67	7.56	308.79	1,296.40	5,817.58	102.81	39.73	7.50	181.76
Less: Outflow during the Quarter	15.29	2.57	823.07	1,311.74	3,508.36	4,199.87	299.83	0.08	2,198.90
TOTAL INVESTIBLE FUNDS (MKT VALUE)	249.97	502.01	15,801.59	38,836.09	1,09,067.69	7,159.06	2,697.21	390.63	10,521.83

INVESTMENT OF UNIT FUND	ULGF00111/08/03LiquidFund101		ULGF00620/06/07StableMgFd101		ULGF00211/08/03SecureMgtF101		ULGF00311/08/03DefensiveF101		ULGF00411/08/03BalancedMF101		ULIF00102/01/04LiquidFund101		ULIF00720/06/07StableMgFd101		ULGF01620/06/07SovereignF101		ULIF00202/01/04SecureMgtF101		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved Investments (>=75%)																			
Central Govt Securities	225.63	90.26%	64.32	12.81%	9,299.33	58.85%	18,043.41	46.46%	34,190.25	31.35%	6,203.31	86.65%	349.16	12.95%	355.91	91.11%	5,915.10	56.22%	
State Government Securities	-	0.00%	274.42	54.66%	215.96	1.37%	4,151.72	10.69%	8,863.09	8.13%	-	0.00%	1,263.36	46.84%	21.14	5.41%	207.26	1.97%	
Other Approved Securities	-	0.00%	-	0.00%	353.83	2.24%	58.20	0.15%	440.22	0.40%	-	0.00%	-	0.00%	-	0.00%	49.75	0.47%	
Corporate Bonds	-	0.00%	89.55	17.84%	4,591.75	29.06%	4,634.87	11.93%	10,973.36	10.06%	-	0.00%	497.26	18.44%	-	0.00%	3,259.94	30.98%	
Infrastructure Bonds	-	0.00%	29.53	5.88%	588.86	3.73%	2,336.97	6.02%	2,241.87	2.06%	-	0.00%	284.60	10.55%	-	0.00%	427.44	4.06%	
Equity	-	0.00%	-	0.00%	-	0.00%	8,212.25	21.15%	46,796.13	42.91%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Money Market Investments	23.35	9.34%	27.44	5.47%	440.74	2.79%	109.87	0.28%	474.98	0.44%	1,003.13	14.01%	218.64	8.11%	6.66	1.70%	378.57	3.60%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (A)	248.98	99.61%	485.26	96.66%	15,490.47	98.03%	37,547.29	96.68%	1,03,979.90	95.34%	7,206.44	100.66%	2,613.02	96.88%	383.71	98.23%	10,238.06	97.30%	
Current Assets:																			
Accrued Interest	-	0.00%	15.78	3.14%	391.04	2.47%	609.24	1.57%	1,247.34	1.14%	0.21	0.00%	84.10	3.12%	6.45	1.65%	262.24	2.49%	
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Bank Balance	1.00	0.40%	1.02	0.20%	1.32	0.01%	1.08	0.00%	1.34	0.00%	1.27	0.02%	1.16	0.04%	0.51	0.13%	1.27	0.01%	
Receivable for Sale of Investments	-	0.00%	-	0.00%	-	0.00%	78.18	0.20%	356.78	0.33%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Other Current Assets (for Investments)	-	0.00%	-	0.00%	-	0.00%	86.52	0.22%	0.42	0.00%	78.62	1.10%	0.19	0.01%	-	0.00%	65.38	0.62%	
Less: Current Liabilities																			
Payable for Investments	-	0.00%	-	0.00%	-	0.00%	36.35	0.09%	248.96	0.23%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Fund Mgmt Charges Payable	0.01	0.01%	0.03	0.01%	0.96	0.01%	2.38	0.01%	6.70	0.01%	0.47	0.01%	0.18	0.01%	0.04	0.01%	0.69	0.01%	
Other Current Liabilities (for Investments)	-	0.00%	0.02	0.00%	80.28	0.51%	0.51	0.00%	197.43	0.18%	127.01	1.77%	1.08	0.04%	-	0.00%	44.43	0.42%	
Sub Total (B)	0.99	0.39%	16.75	3.34%	311.12	1.97%	735.78	1.89%	1,152.79	1.06%	(47.38)	-0.66%	84.19	3.12%	6.92	1.77%	283.77	2.70%	
Other Investments (<=25%)																			
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Equity	-	0.00%	-	0.00%	-	0.00%	331.05	0.85%	2,667.47	2.45%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	221.97	0.57%	1,267.53	1.16%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (C)	-	0.00%	-	0.00%	-	0.00%	553.02	1.42%	3,935.00	3.61%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Total (A + B + C)	249.97	100.00%	502.01	100.00%	15,801.59	100.00%	38,836.09	100.00%	1,09,067.69	100.00%	7,159.06	100.00%	2,697.21	100.00%	390.63	100.00%	10,521.83	100.00%	
Fund Carried Forward (as per LB2)																			

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: December 31, 2023

₹ Lakh

PARTICULARS	ULIF00302/01/04DefensiveF101	ULIF00402/01/04BalancedMF101	ULIF00616/01/06EquityMgFd101	ULIF00502/01/04GrowthFund101	ULGF02225/02/12LiquidFund101	ULGF02825/02/12StableMgFd101	ULGF02325/02/12SecureMgtF101	ULGF02425/02/12DefensiveF101	ULGF02525/02/12BalancedMF101	
Opening Balance (Market Value)	8,516.33	35,416.35	61,971.92	2,61,305.11	6,157.30	5,184.03	30,991.38	1,66,667.79	21,137.92	
Add: Inflow during the Quarter	396.49	1,045.61	396.49	1,441.67	4,478.68	118.08	1,861.65	2,299.53	325.12	
Increase / (Decrease) Value of Inv [Net]	287.02	1,821.36	6,084.97	25,115.44	150.95	79.62	607.88	6,095.63	1,110.26	
Less: Outflow during the Quarter	480.31	2,325.80	2,565.50	9,709.16	774.21	120.71	762.57	1,039.64	110.74	
TOTAL INVESTIBLE FUNDS (MKT VALUE)	8,719.53	35,957.52	66,933.06	2,81,190.07	10,066.53	5,261.02	32,698.34	1,74,023.31	22,462.56	
INVESTMENT OF UNIT FUND	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)										
Central Govt Securities	3,711.60	42.57%	10,938.61	30.42%	-	0.00%	8,864.25	88.06%	895.86	17.03%
State Government Securities	904.14	10.37%	2,881.36	8.01%	-	0.00%	-	0.00%	2,193.86	41.70%
Other Approved Securities	21.27	0.24%	102.89	0.29%	-	0.00%	-	0.00%	89.61	0.27%
Corporate Bonds	1,203.57	13.80%	3,930.71	10.93%	-	0.00%	-	0.00%	1,463.96	27.83%
Infrastructure Bonds	557.62	6.40%	394.72	1.10%	-	0.00%	-	0.00%	422.85	8.04%
Equity	1,853.89	21.26%	15,473.78	43.03%	57,975.01	86.62%	2,48,876.95	88.51%	-	0.00%
Money Market Investments	123.74	1.42%	740.13	2.06%	441.85	0.66%	94.42	0.03%	1,201.91	11.94%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (A)	8,375.83	96.06%	34,462.20	95.84%	58,416.86	87.28%	2,48,971.37	88.54%	10,066.16	100.00%
Current Assets:										
Accrued Interest	146.90	1.68%	398.75	1.11%	0.25	0.00%	0.05	0.00%	0.06	0.00%
Dividend Receivable	-	0.00%	-	0.00%	7.87	0.01%	32.93	0.01%	-	0.00%
Bank Balance	1.09	0.01%	1.53	0.00%	1.32	0.00%	1.07	0.00%	1.01	0.01%
Receivable for Sale of Investments	17.97	0.21%	144.98	0.40%	845.17	1.26%	160.96	0.06%	-	0.00%
Other Current Assets (for Investments)	63.08	0.72%	80.85	0.22%	20.81	0.03%	146.62	0.05%	-	0.00%
Less: Current Liabilities										
Payable for Investments	9.37	0.11%	79.98	0.22%	-	0.00%	-	0.00%	-	0.00%
Fund Mgmt Charges Payable	0.57	0.01%	2.35	0.01%	4.35	0.01%	18.27	0.01%	0.65	0.01%
Other Current Liabilities (for Investments)	0.51	0.01%	94.47	0.26%	73.43	0.11%	355.26	0.13%	0.12	0.00%
Sub Total (B)	218.59	2.51%	449.31	1.25%	797.64	1.19%	(31.90)	-0.01%	0.37	0.00%
Other Investments (<=25%)										
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	75.09	0.86%	628.49	1.75%	2,058.12	3.07%	9,163.68	3.26%	-	0.00%
Mutual funds	50.02	0.57%	417.52	1.16%	5,660.44	8.46%	23,086.92	8.21%	-	0.00%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	125.11	1.43%	1,046.01	2.91%	7,718.56	11.53%	32,250.60	11.47%	-	0.00%
Total (A + B + C)	8,719.53	100.00%	35,957.52	100.00%	66,933.06	100.00%	2,81,190.07	100.00%	10,066.53	100.00%
Fund Carried Forward (as per LB2)										

FORM L-27- ULIP LINKED BSNS

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: December 31, 2023

PART - B

₹ Lakh

PARTICULARS	ULIF00802/01/04LiquidFund101	ULIF01420/06/07StableMgFd101	ULGF01520/06/07SovereignF101	ULIF00902/01/04SecureMgtF101	ULIF1002/01/04DefensiveF101	ULIF01102/01/04BalancedMF101	ULIF01316/01/06EquityMgFd101	ULIF01202/01/04GrowthFund101	ULGF02918/02/12LiquidFund101
Opening Balance (Market Value)	1,791.78	1,529.03	0.32	3,911.57	3,536.64	21,286.07	21,933.76	1,05,927.30	854.19
Add: Inflow during the Quarter	975.09	785.71	-	627.42	107.24	370.71	1,634.94	1,978.58	14.27
Increase / (Decrease) Value of Inv (Net)	23.92	18.33	0.01	50.36	117.72	1,104.91	2,467.13	10,105.78	12.69
Less: Outflow during the Quarter	1,130.83	1,044.93	-	1,048.16	378.18	1,125.70	2,497.39	5,232.59	2.54
TOTAL INVESTIBLE FUNDS (MKT VALUE)	1,659.96	1,288.14	0.33	3,541.19	3,383.42	21,635.99	23,538.44	1,12,779.07	878.61

INVESTMENT OF UNIT FUND	ULIF00802/01/04LiquidFund101		ULIF01420/06/07StableMgFd101		ULGF01520/06/07SovereignF101		ULIF00902/01/04SecureMgtF101		ULIF1002/01/04DefensiveF101		ULIF01102/01/04BalancedMF101		ULIF01316/01/06EquityMgFd101		ULIF01202/01/04GrowthFund101		ULGF02918/02/12LiquidFund101		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved Investments (>=75%)																			
Central Govt Securities	1,183.29	71.28%	316.54	24.57%	0.30	91.12%	2,154.16	60.83%	1,559.44	46.09%	6,707.32	31.00%	-	0.00%	-	0.00%	690.40	78.58%	
State Government Securities	-	0.00%	292.24	22.69%	0.02	6.15%	86.32	2.44%	233.01	6.89%	1,844.57	8.53%	-	0.00%	-	0.00%	-	0.00%	
Other Approved Securities	-	0.00%	-	0.00%	-	1.51%	49.73	1.40%	9.67	0.29%	127.59	0.59%	-	0.00%	-	0.00%	-	0.00%	
Corporate Bonds	-	0.00%	377.93	29.34%	-	0.00%	874.45	24.69%	393.08	11.62%	2,141.91	9.90%	-	0.00%	-	0.00%	-	0.00%	
Infrastructure Bonds	-	0.00%	117.47	9.12%	-	0.00%	259.82	7.34%	214.88	6.35%	366.32	1.69%	-	0.00%	-	0.00%	-	0.00%	
Equity	-	0.00%	-	0.00%	-	0.00%	-	0.00%	752.72	22.25%	9,279.81	42.89%	20,381.63	86.59%	1,00,493.77	89.11%	-	0.00%	
Money Market Investments	479.09	28.86%	159.92	12.41%	-	0.61%	6.33	0.18%	111.74	3.30%	271.82	1.26%	341.12	1.45%	9.95	0.01%	187.11	21.30%	
Mutual Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (A)	1,662.38	100.15%	1,264.10	98.13%	0.32	99.39%	3,430.81	96.88%	3,274.54	96.78%	20,739.34	95.86%	20,722.75	88.04%	1,00,503.72	89.12%	877.51	99.87%	
Current Assets:																			
Accrued Interest	0.13	0.01%	36.35	2.82%	0.01	0.23%	87.32	2.47%	53.59	1.58%	252.85	1.17%	0.19	0.00%	0.01	0.00%	0.04	0.00%	
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	2.55	0.01%	13.55	0.01%	-	0.00%	
Bank Balance	1.16	0.07%	1.12	0.09%	-	0.39%	1.00	0.03%	1.08	0.03%	1.20	0.01%	1.25	0.01%	1.01	0.00%	1.04	0.12%	
Receivable for Sale of Investments	-	0.00%	-	0.00%	-	0.00%	-	0.00%	6.99	0.21%	87.60	0.40%	-	0.00%	64.61	0.06%	-	0.00%	
Other Current Assets (for Investments)	8.00	0.48%	31.94	2.48%	-	0.00%	36.99	1.04%	0.46	0.01%	21.21	0.10%	112.41	0.48%	69.40	0.06%	0.09	0.01%	
Less: Current Liabilities																			
Payable for Investments	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Fund Mgmt Charges Payable	0.11	0.01%	0.09	0.01%	-	0.01%	0.22	0.01%	0.23	0.01%	1.43	0.01%	1.53	0.01%	7.34	0.01%	0.06	0.01%	
Other Current Liabilities (for Investments)	11.60	0.70%	45.28	3.52%	-	0.00%	14.71	0.42%	0.06	0.00%	42.33	0.20%	216.31	0.92%	304.45	0.27%	0.01	0.00%	
Sub Total (B)	-2.42	-0.15%	24.04	1.87%	0.01	0.61%	110.38	3.12%	57.97	1.71%	271.83	1.26%	-101.44	-0.43%	-163.21	-0.14%	1.10	0.13%	
Other Investments (<=25%)																			
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Equity	-	0.00%	-	0.00%	-	0.00%	-	0.00%	30.55	0.90%	374.70	1.73%	900.36	3.83%	3,730.79	3.31%	-	0.00%	
Mutual Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	20.36	0.60%	250.12	1.16%	2,016.77	8.57%	8,707.77	7.72%	-	0.00%	
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (C)	-	0.00%	-	0.00%	-	0.00%	-	0.00%	50.91	1.50%	624.82	2.89%	2,917.13	12.39%	12,438.56	11.03%	-	0.00%	
Total (A + B + C)	1,659.96	100.00%	1,288.14	100.00%	0.33	100.00%	3,541.19	100.00%	3,383.42	100.00%	21,635.99	100.00%	23,538.44	100.00%	1,12,779.07	100.00%	878.61	100.00%	
Fund Carried Forward (as per LB2)																			

FORM L-27- ULIP LINKED BSNS

PART - B

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: December 31, 2023

₹ Lakh

PARTICULARS	ULGF03518/02/12StableMgFd101	ULGF03018/02/12SecureMgtF10	ULGF03118/02/12DefensiveF101	ULGF03218/02/12BalancedMF101	ULGF03318/02/12GrowthFund10	ULGF00928/03/05SecureMgtF101	ULGF01028/03/05DefensiveF101	ULGF01128/03/05BalancedMF101	ULIF01520/02/08LiquidFdl101
Opening Balance (Market Value)	9,033.86	8,950.77	20,119.23	28,902.29	50.56	11.13	189.84	999.48	3,362.19
Add: Inflow during the Quarter	131.88	122.82	244.95	366.16	-	-	1.17	11.10	1,089.60
Increase / (Decrease) Value of Inv [Net]	139.65	144.40	691.98	1,521.11	6.80	0.21	6.29	52.39	45.71
Less: Outflow during the Quarter	54.94	127.60	213.93	454.80	-	-	-	-	936.33
TOTAL INVESTIBLE FUNDS (MKT VALUE)	9,250.45	9,090.39	20,842.23	30,334.76	57.36	11.34	197.30	1,062.97	3,561.17

INVESTMENT OF UNIT FUND	ULGF03518/02/12StableMgFd101		ULGF03018/02/12SecureMgtF10		ULGF03118/02/12DefensiveF101		ULGF03218/02/12BalancedMF101		ULGF03318/02/12GrowthFund10		ULGF00928/03/05SecureMgtF101		ULGF01028/03/05DefensiveF101		ULGF01128/03/05BalancedMF101		ULIF01520/02/08LiquidFdl101		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved Investments (>=75%)																			
Central Govt Securities	1,605.43	17.36%	5,725.27	62.98%	9,374.89	44.98%	9,195.08	30.31%	-	0.00%	10.67	94.13%	74.97	38.00%	359.63	33.83%	3,103.74	87.16%	
State Government Securities	3,913.15	42.30%	119.54	1.31%	2,014.38	9.66%	2,737.48	9.02%	-	0.00%	-	0.00%	56.53	28.65%	41.54	3.91%	-	0.00%	
Other Approved Securities	-	0.00%	187.45	2.06%	23.40	0.11%	117.28	0.39%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Corporate Bonds	2,130.15	23.03%	2,362.26	25.99%	2,680.65	12.86%	3,540.45	11.67%	-	0.00%	-	0.00%	-	0.00%	30.28	2.85%	-	0.00%	
Infrastructure Bonds	941.39	10.18%	369.43	4.06%	1,701.77	8.17%	150.13	0.49%	-	0.00%	-	0.00%	12.21	6.19%	101.85	9.58%	-	0.00%	
Equity	-	0.00%	-	0.00%	4,441.45	21.31%	12,870.57	42.43%	51.20	89.27%	-	0.00%	41.55	21.06%	447.18	42.07%	-	0.00%	
Money Market Investments	367.99	3.98%	84.19	0.93%	6.45	0.03%	476.23	1.57%	1.39	2.42%	0.41	3.61%	6.11	3.10%	42.72	4.02%	463.22	13.01%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (A)	8,958.11	96.84%	8,848.14	97.34%	20,242.99	97.12%	29,087.22	95.89%	52.59	91.69%	11.08	97.73%	191.37	96.99%	1,023.20	96.26%	3,566.96	100.16%	
Current Assets:																			
Accrued Interest	291.90	3.16%	223.77	2.46%	344.56	1.65%	389.70	1.28%	-	0.00%	0.21	1.83%	1.95	0.99%	6.72	0.63%	0.04	0.00%	
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.03	0.06%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Bank Balance	1.16	0.01%	1.06	0.01%	1.01	0.00%	1.34	0.00%	1.01	1.75%	0.05	0.44%	1.01	0.51%	1.03	0.10%	1.05	0.03%	
Receivable for Sale of Investments	-	0.00%	-	0.00%	43.39	0.21%	125.49	0.41%	-	0.00%	-	0.00%	0.39	0.20%	4.38	0.41%	-	0.00%	
Other Current Assets (for Investments)	-	0.00%	18.16	0.20%	0.07	0.00%	12.47	0.04%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	2.78	0.08%	
Less: Current Liabilities																			
Payable for Investments	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	-	0.00%
Fund Mgmt Charges Payable	0.61	0.01%	0.59	0.01%	1.37	0.01%	1.99	0.01%	-	0.01%	-	0.01%	0.22	0.11%	2.14	0.20%	-	0.00%	
Other Current Liabilities (for Investments)	0.11	0.00%	0.15	0.00%	66.12	0.32%	79.82	0.26%	-	0.00%	-	0.00%	-	0.00%	0.01	0.00%	9.29	0.26%	
Sub Total (B)	292.34	3.16%	242.25	2.66%	299.31	1.44%	383.55	1.26%	1.04	1.80%	0.26	2.27%	3.12	1.58%	9.92	0.93%	-5.79	-0.16%	
Other Investments (<=25%)																			
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	-	0.00%
Equity	-	0.00%	-	0.00%	179.98	0.86%	517.59	1.71%	3.73	6.51%	-	0.00%	1.69	0.86%	17.92	1.69%	-	0.00%	
Mutual funds	-	0.00%	-	0.00%	119.95	0.58%	346.40	1.14%	-	0.00%	-	0.00%	1.12	0.57%	11.93	1.12%	-	0.00%	
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	-	0.00%
Sub Total (C)	-	0.00%	-	0.00%	299.93	1.44%	863.99	2.85%	3.73	6.51%	-	0.00%	2.81	1.43%	29.85	2.81%	-	0.00%	
Total (A + B + C)	9,250.45	100.00%	9,090.39	100.00%	20,842.23	100.00%	30,334.76	100.00%	57.36	100.00%	11.34	100.00%	197.30	100.00%	1,062.97	100.00%	3,561.17	100.00%	
Fund Carried Forward (as per LB2)																			

FORM L-27- ULIP LINKED BSNS

PART - B

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: December 31, 2023

₹ Lakh

PARTICULARS	ULIF01620/02/08StableMFI101	ULIF01720/02/08SecureMFI101	ULIF01820/02/08DefnsvFdl101	ULIF01920/02/08BalncdMFI101	ULIF02020/02/08EquityMFI101	ULIF02120/02/08GrwthFndl101	ULGF03620/02/12LiquidFdl101	ULGF03720/02/12StableMFI101	ULGF03820/02/12SecureMFI101
Opening Balance (Market Value)	3,863.16	14,477.84	8,980.68	45,743.62	69,063.31	3,30,162.39	1,909.11	3,213.43	1,27,610.26
Add: Inflow during the Quarter	877.54	714.72	397.24	758.74	2,065.99	3,542.86	2,301.05	248.18	13,622.17
Increase / (Decrease) Value of Inv [Net]	51.51	200.51	291.22	2,305.69	6,665.71	30,884.73	39.20	42.26	2,281.18
Less: Outflow during the Quarter	1,028.18	1,220.87	745.81	2,437.78	4,476.12	17,865.30	1,781.59	593.82	15,641.88
TOTAL INVESTIBLE FUNDS (MKT VALUE)	3,764.03	14,172.20	8,923.33	46,370.27	73,318.89	3,46,724.68	2,467.77	2,910.05	1,27,871.73

INVESTMENT OF UNIT FUND	ULIF01620/02/08StableMFI101		ULIF01720/02/08SecureMFI101		ULIF01820/02/08DefnsvFdl101		ULIF01920/02/08BalncdMFI101		ULIF02020/02/08EquityMFI101		ULIF02120/02/08GrwthFndl101		ULGF03620/02/12LiquidFdl101		ULGF03720/02/12StableMFI101		ULGF03820/02/12SecureMFI101		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved Investments (>=75%)																			
Central Govt Securities	1,373.18	36.48%	8,516.37	60.09%	3,951.41	44.28%	13,963.33	30.11%	-	0.00%	-	0.00%	1,830.25	74.17%	816.84	28.07%	69,891.66	54.66%	
State Government Securities	932.76	24.78%	241.97	1.71%	970.56	10.88%	3,648.25	7.87%	-	0.00%	-	0.00%	-	0.00%	849.14	29.18%	4,154.52	3.25%	
Other Approved Securities	-	0.00%	160.67	1.13%	22.23	0.25%	195.76	0.42%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	890.38	0.70%	
Corporate Bonds	877.14	23.30%	4,541.60	32.05%	1,237.15	13.86%	5,227.12	11.27%	-	0.00%	-	0.00%	-	0.00%	738.12	25.36%	41,310.45	32.31%	
Infrastructure Bonds	317.45	8.43%	407.23	2.87%	366.99	4.11%	873.87	1.88%	-	0.00%	-	0.00%	-	0.00%	277.51	9.54%	7,312.52	5.72%	
Equity	-	0.00%	-	0.00%	1,925.13	21.57%	20,045.43	43.23%	63,744.12	86.94%	3,09,135.55	89.16%	-	0.00%	-	0.00%	-	-	
Money Market Investments	201.00	5.34%	56.08	0.40%	193.01	2.16%	601.24	1.30%	76.03	0.10%	7.54	0.00%	636.13	25.78%	147.72	5.08%	181.10	0.14%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	-	
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	-	
Sub Total (A)	3,701.53	98.34%	13,923.92	98.25%	8,666.48	97.12%	44,555.00	96.09%	63,820.15	87.04%	3,09,143.09	89.16%	2,466.38	99.94%	2,829.33	97.23%	1,23,740.63	96.77%	
Current Assets:																			
Accrued Interest	88.86	2.36%	361.91	2.55%	150.48	1.69%	582.25	1.26%	0.04	0.00%	-	0.00%	0.11	0.00%	80.03	2.75%	3,406.02	2.66%	
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	-	0.00%	8.69	0.01%	41.96	0.01%	-	0.00%	-	0.00%	-	-	
Bank Balance	1.15	0.03%	1.04	0.01%	1.14	0.01%	1.43	0.00%	1.06	0.00%	1.01	0.00%	1.15	0.05%	1.04	0.04%	1.13	0.00%	
Receivable for Sale of Investments	-	0.00%	-	0.00%	17.52	0.20%	191.92	0.41%	1,279.33	1.74%	199.18	0.06%	-	0.00%	-	0.00%	-	-	
Other Current Assets (for Investments)	8.11	0.22%	13.27	0.09%	5.86	0.07%	14.43	0.03%	9.34	0.01%	36.84	0.01%	0.43	0.02%	-	0.00%	915.20	0.72%	
Less: Current Liabilities																			
Payable for Investments	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	-	
Fund Mgmt Charges Payable	0.39	0.01%	1.46	0.01%	0.92	0.01%	4.76	0.01%	7.50	0.01%	35.44	0.01%	0.25	0.01%	0.29	0.01%	13.04	0.01%	
Other Current Liabilities (for Investments)	35.23	0.94%	126.48	0.89%	37.74	0.42%	217.26	0.47%	283.47	0.39%	1,548.18	0.45%	0.05	0.00%	0.06	0.00%	178.21	0.14%	
Sub Total (B)	62.50	1.66%	248.28	1.75%	126.15	1.41%	466.95	1.01%	1,007.49	1.37%	-1,304.63	-0.38%	1.39	0.06%	80.72	2.77%	4,131.10	3.23%	
Other Investments (<=25%)																			
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	-	
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	-	
Equity	-	0.00%	-	0.00%	78.61	0.88%	808.34	1.74%	2,253.30	3.07%	11,546.30	3.33%	-	0.00%	-	0.00%	-	-	
Mutual funds	-	0.00%	-	0.00%	52.09	0.58%	539.98	1.16%	6,237.95	8.51%	27,339.92	7.89%	-	0.00%	-	0.00%	-	-	
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	-	
Sub Total (C)	-	0.00%	-	0.00%	130.70	1.46%	1,348.32	2.91%	8,491.25	11.58%	38,886.22	11.22%	-	0.00%	-	0.00%	-	0.00%	
Total (A + B + C)	3,764.03	100.00%	14,172.20	100.00%	8,923.33	100.00%	46,370.27	100.00%	73,318.89	100.00%	3,46,724.68	100.00%	2,467.77	100.00%	2,910.05	100.00%	1,27,871.73	100.00%	
Fund Carried Forward (as per LB2)																			

FORM L-27- ULIP LINKED BSNS

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: December 31, 2023

PART - B

₹ Lakh

PARTICULARS	ULGF03920/02/12DefnsvFdlI101	ULGF04020/02/12BalncdMFI101	ULIF02208/10/08LiquidFdlI101	ULIF02308/10/08StableMFI101	ULIF02408/10/08SecureMFI101	ULIF02508/10/08DefnsvFdlI101	ULIF02608/10/08BalncdMFI101	ULIF02708/10/08EquityMFI101	ULIF02808/10/08GrwthFdlI101
Opening Balance (Market Value)	2,44,954.38	49,928.12	1,423.87	1,469.51	4,723.59	2,738.49	14,441.88	24,068.44	1,16,580.53
Add: Inflow during the Quarter	21,775.50	3,191.56	639.25	586.74	632.00	143.66	201.71	1,444.37	1,603.32
Increase / (Decrease) Value of Inv (Net)	8,718.03	2,630.46	18.09	18.81	70.48	89.33	720.13	2,669.68	10,882.91
Less: Outflow during the Quarter	11,440.07	611.04	754.37	722.23	860.33	148.18	907.58	2,537.24	6,564.02
TOTAL INVESTIBLE FUNDS (MKT VALUE)	2,64,007.84	55,139.10	1,326.84	1,352.83	4,565.74	2,823.30	14,456.14	25,645.25	1,22,502.74

INVESTMENT OF UNIT FUND	ULGF03920/02/12DefnsvFdlI101		ULGF04020/02/12BalncdMFI101		ULIF02208/10/08LiquidFdlI101		ULIF02308/10/08StableMFI101		ULIF02408/10/08SecureMFI101		ULIF02508/10/08DefnsvFdlI101		ULIF02608/10/08BalncdMFI101		ULIF02708/10/08EquityMFI101		ULIF02808/10/08GrwthFdlI101		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved Investments (>=75%)																			
Central Govt Securities	1,21,692.12	46.09%	18,410.78	33.39%	1,105.10	83.29%	220.83	16.32%	3,170.69	69.45%	1,176.00	41.65%	4,483.58	31.02%	-	0.00%	-	0.00%	
State Government Securities	25,264.59	9.57%	2,757.61	5.00%	-	0.00%	555.58	41.07%	88.51	1.94%	325.09	11.51%	1,048.72	7.25%	-	0.00%	-	0.00%	
Other Approved Securities	232.91	0.09%	212.01	0.38%	-	0.00%	-	0.00%	-	0.00%	7.73	0.27%	35.44	0.25%	-	0.00%	-	0.00%	
Corporate Bonds	39,414.04	14.93%	4,451.69	8.07%	-	0.00%	308.41	22.80%	1,094.45	23.97%	344.81	12.21%	1,583.26	10.95%	-	0.00%	-	0.00%	
Infrastructure Bonds	9,012.93	3.41%	2,616.97	4.75%	-	0.00%	139.94	10.34%	58.92	1.29%	179.23	6.35%	100.41	0.69%	-	0.00%	-	0.00%	
Equity	55,080.98	20.86%	22,735.66	41.23%	-	0.00%	-	0.00%	-	0.00%	595.07	21.08%	6,253.44	43.26%	22,125.10	86.27%	1,09,523.90	89.41%	
Money Market Investments	2,727.04	1.03%	1,533.29	2.78%	227.83	17.17%	87.44	6.46%	45.06	0.99%	74.41	2.64%	343.77	2.38%	434.15	1.69%	132.01	0.11%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (A)	2,53,424.61	95.99%	52,718.01	95.61%	1,332.93	100.46%	1,312.20	97.00%	4,457.63	97.63%	2,702.34	95.72%	13,848.62	95.80%	22,559.25	87.97%	1,09,655.91	89.51%	
Current Assets:																			
Accrued Interest	3,925.77	1.49%	648.31	1.18%	0.05	0.00%	36.25	2.68%	104.73	2.29%	43.67	1.55%	176.69	1.22%	0.24	0.00%	0.07	0.00%	
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	2.76	0.01%	14.87	0.01%	
Bank Balance	2.97	0.00%	2.11	0.00%	1.06	0.08%	1.06	0.08%	1.03	0.02%	1.05	0.04%	1.25	0.01%	1.31	0.01%	1.10	0.00%	
Receivable for Sale of Investments	428.26	0.16%	218.17	0.40%	-	0.00%	-	0.00%	-	0.00%	5.61	0.20%	58.50	0.40%	-	0.00%	70.15	0.06%	
Other Current Assets (for Investments)	1,807.25	0.68%	148.54	0.27%	0.21	0.02%	4.58	0.34%	5.13	0.11%	33.77	1.20%	9.10	0.06%	3.46	0.01%	20.91	0.02%	
Less: Current Liabilities																			
Payable for Investments	281.05	0.11%	113.20	0.21%	-	0.00%	-	0.00%	-	0.00%	3.15	0.11%	32.28	0.22%	-	0.00%	-	0.00%	
Fund Mgmt Charges Payable	26.90	0.01%	5.63	0.01%	0.13	0.01%	0.14	0.01%	0.47	0.01%	0.28	0.01%	1.48	0.01%	2.60	0.01%	12.50	0.01%	
Other Current Liabilities (for Investments)	51.04	0.02%	1.12	0.00%	7.28	0.55%	1.12	0.08%	2.31	0.05%	0.08	0.00%	26.07	0.18%	86.90	0.34%	307.84	0.25%	
Sub Total (B)	5,805.26	2.20%	897.18	1.63%	-6.09	-0.46%	40.63	3.00%	108.11	2.37%	80.59	2.85%	185.71	1.28%	-81.73	-0.32%	-213.24	-0.17%	
Other Investments (<=25%)																			
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Equity	3,283.73	1.24%	912.67	1.66%	-	0.00%	-	0.00%	-	0.00%	24.28	0.86%	253.04	1.75%	979.30	3.82%	4,047.66	3.30%	
Mutual funds	1,494.24	0.57%	611.24	1.11%	-	0.00%	-	0.00%	-	0.00%	16.09	0.57%	168.77	1.17%	2,188.43	8.53%	9,012.41	7.36%	
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (C)	4,777.97	1.81%	1,523.91	2.76%	-	0.00%	-	0.00%	-	0.00%	40.37	1.43%	421.81	2.92%	3,167.73	12.35%	13,060.07	10.66%	
Total (A + B + C)	2,64,007.84	100.00%	55,139.10	100.00%	1,326.84	100.00%	1,352.83	100.00%	4,565.74	100.00%	2,823.30	100.00%	14,456.14	100.00%	25,645.25	100.00%	1,22,502.74	100.00%	
Fund Carried Forward (as per LB2)																			

FORM L-27- ULIP LINKED BSNS

PART - B

FORM 3A
(Read with Regulation 10)
Unit Linked Insurance Business
Name of the Insurer: HDFC Life Insurance Company Limited
Registration Number: 101
Link to Item 'C' of FORM 3A (Part A)
Periodicity of Submission: Quarterly
Statement as on: December 31, 2023

₹ Lakh

PARTICULARS	ULGF04311/02/12LiquidFdl101	ULGF04811/02/12StableMFI101	ULGF04411/02/12SecureMFI101	ULGF04511/02/12DefnsvFdl101	ULGF04611/02/12BalncdMFI101	ULIF02904/08/08MoneyPlusF101	ULIF03004/08/08BondOprrFd101	ULIF03204/08/08Large-CapF101	ULIF03104/08/08Mid-capFnd101									
Opening Balance (Market Value)	2,529.54	2,598.85	5,841.33	55,251.70	700.33	339.39	267.25	1,784.06	620.64									
Add: Inflow during the Quarter	159.25	46.49	2,926.23	1,188.08	6.02	380.75	26.02	519.10	22.33									
Increase / (Decrease) Value of Inv [Net]	30.65	94.57	94.57	1,819.45	35.81	4.27	3.62	181.57	78.24									
Less: Outflow during the Quarter	646.94	40.05	134.74	181.64	-	332.75	11.72	617.20	33.67									
TOTAL INVESTIBLE FUNDS (MKT VALUE)	2,072.50	2,640.71	8,727.39	57,440.59	742.16	391.66	285.17	1,867.53	687.54									
INVESTMENT OF UNIT FUND	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)																		
Central Govt Securities	1,781.45	85.96%	845.12	32.00%	4,494.82	51.50%	25,099.80	43.70%	222.19	29.94%	165.74	42.32%	107.68	37.76%	-	0.00%	-	0.00%
State Government Securities	-	0.00%	811.70	30.74%	65.41	0.75%	7,599.48	13.23%	42.82	5.77%	120.81	30.85%	56.45	19.80%	-	0.00%	-	0.00%
Other Approved Securities	-	0.00%	-	0.00%	39.77	0.46%	184.39	0.32%	5.02	0.68%	-	0.00%	29.87	10.47%	-	0.00%	-	0.00%
Corporate Bonds	-	0.00%	539.11	20.42%	2,050.02	23.49%	7,786.48	13.56%	39.68	5.35%	-	0.00%	40.67	14.26%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	149.65	5.67%	250.20	2.87%	1,782.04	3.10%	39.78	5.36%	-	0.00%	10.54	3.70%	-	0.00%	-	0.00%
Equity	-	0.00%	-	0.00%	-	0.00%	12,124.28	21.11%	312.93	42.17%	-	0.00%	-	0.00%	1,800.24	96.40%	658.85	95.83%
Money Market Investments	271.25	13.09%	233.42	8.84%	115.14	1.32%	1,062.87	1.85%	48.01	6.47%	100.29	25.61%	33.42	11.72%	23.01	1.23%	5.43	0.79%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (A)	2,052.70	99.04%	2,579.00	97.66%	7,015.36	80.38%	55,639.34	96.86%	710.43	95.72%	386.84	98.77%	278.63	97.71%	1,823.25	97.63%	664.28	96.62%
Current Assets:																		
Accrued Interest	0.02	0.00%	60.86	2.30%	185.36	2.12%	909.70	1.58%	8.33	1.12%	3.83	0.98%	5.57	1.95%	0.01	0.00%	-	0.00%
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.07	0.00%	-	0.00%
Bank Balance	1.03	0.05%	1.17	0.04%	1.08	0.01%	1.77	0.00%	1.04	0.14%	1.07	0.27%	1.02	0.36%	1.02	0.05%	1.00	0.15%
Receivable for Sale of Investments	-	0.00%	-	0.00%	-	0.00%	117.91	0.21%	2.99	0.40%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Other Current Assets (for Investments)	18.99	0.92%	-	0.00%	1,545.16	17.70%	35.89	0.06%	-	0.00%	-	0.00%	-	0.00%	0.01	0.00%	-	0.00%
Less: Current Liabilities																		
Payable for investments	-	0.00%	-	0.00%	-	0.00%	61.02	0.11%	1.52	0.20%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Fund Mgmt Charges Payable	0.20	0.01%	0.27	0.01%	0.74	0.01%	5.88	0.01%	0.08	0.01%	0.06	0.01%	0.04	0.01%	0.27	0.01%	0.09	0.01%
Other Current Liabilities (for Investments)	0.04	0.00%	0.05	0.00%	18.83	0.22%	15.03	0.03%	0.01	0.00%	0.02	0.01%	0.01	0.00%	0.28	0.01%	0.02	0.00%
Sub Total (B)	19.80	0.96%	61.71	2.34%	1,712.03	19.62%	983.34	1.71%	10.75	1.45%	4.82	1.23%	6.54	2.29%	0.56	0.03%	0.89	0.13%
Other Investments (<=25%)																		
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	-	0.00%	-	0.00%	-	0.00%	490.99	0.85%	12.57	1.69%	-	0.00%	-	0.00%	43.72	2.34%	22.37	3.25%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	326.92	0.57%	8.41	1.13%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	-	0.00%	-	0.00%	-	0.00%	817.91	1.42%	20.98	2.83%	-	0.00%	-	0.00%	43.72	2.34%	22.37	3.25%
Total (A + B + C)	2,072.50	100.00%	2,640.71	100.00%	8,727.39	100.00%	57,440.59	100.00%	742.16	100.00%	391.66	100.00%	285.17	100.00%	1,867.53	100.00%	687.54	100.00%
Fund Carried Forward (as per LB2)																		

FORM L-27- ULIP LINKED BSNS

PART - B

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: December 31, 2023

₹ Lakh

PARTICULARS	ULIF03304/08/08ManagerFnd101	ULIF03501/01/10BlueChipFd101	ULIF03401/01/10IncomeFund101	ULIF03601/01/10OpprntnyFd101	ULIF03701/01/10VantageFnd101	ULIF03901/09/10BalancedFd101	ULIF04126/10/10CaptiGuaFd101	ULIF03801/09/10ShortTrmFd101	ULIF04001/09/10HighestNAV101									
Opening Balance (Market Value)	2,028.35	8,18,545.13	2,09,666.79	33,00,149.80	7,232.71	7,22,380.32	3.71	3,671.74	3,510.02									
Add: Inflow during the Quarter	2.80	47,990.49	20,065.84	1,65,233.73	-	29,311.02	-	205.14	125.63									
Increase / (Decrease) Value of Inv [Net]	114.15	77,957.23	2,765.72	3,59,049.51	455.92	45,391.05	0.01	44.25	-8.29									
Less: Outflow during the Quarter	50.73	70,998.27	37,679.65	2,73,175.45	166.91	68,107.50	3.72	1,581.96	3,474.91									
TOTAL INVESTIBLE FUNDS (MKT VALUE)	2,094.57	8,73,494.58	1,94,818.70	35,51,257.59	7,521.72	7,28,974.89	0.00	2,339.17	152.45									
INVESTMENT OF UNIT FUND	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)																		
Central Govt Securities	301.61	14.40%	-	0.00%	1,16,536.90	59.82%	-	0.00%	1,067.49	14.19%	1,69,488.98	23.25%	-	0.00%	558.26	23.87%	19.67	12.90%
State Government Securities	117.81	5.62%	-	0.00%	3,249.86	1.67%	-	0.00%	358.46	4.77%	10,720.00	1.47%	-	0.00%	1,062.55	45.42%	-	0.00%
Other Approved Securities	392.62	18.74%	-	0.00%	1,991.57	1.02%	-	0.00%	-	0.00%	2,749.73	0.38%	-	0.00%	-	0.00%	-	0.00%
Corporate Bonds	50.73	2.42%	-	0.00%	59,378.39	30.48%	-	0.00%	754.59	10.03%	80,196.92	11.00%	-	0.00%	515.95	22.06%	-	0.00%
Infrastructure Bonds	10.02	0.48%	-	0.00%	9,112.95	4.68%	-	0.00%	673.88	8.96%	6,613.56	0.91%	-	0.00%	168.96	7.22%	-	0.00%
Equity	1,149.25	54.87%	7,64,877.81	87.57%	-	0.00%	30,36,219.97	85.50%	4,282.18	56.93%	4,18,571.30	57.42%	-	0.00%	-	0.00%	-	0.00%
Money Market Investments	49.52	2.36%	12,345.60	1.41%	471.73	0.24%	90,990.79	2.56%	3.90	0.05%	4,671.23	0.64%	-	0.00%	25.41	1.09%	13.20	8.66%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (A)	2,071.56	98.90%	7,77,223.41	88.98%	1,90,741.40	97.91%	31,27,210.76	88.06%	7,140.50	94.93%	6,93,011.72	95.07%	-	0.00%	2,331.13	99.66%	32.87	21.57%
Current Assets:																		
Accrued Interest	21.88	1.04%	6.91	0.00%	4,929.57	2.53%	-	0.00%	74.50	0.99%	6,942.31	0.95%	-	0.00%	68.22	2.92%	0.16	0.10%
Dividend Receivable	0.51	0.02%	102.11	0.01%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Bank Balance	1.04	0.05%	1.00	0.00%	1.34	0.00%	1.00	0.00%	1.00	0.01%	1.00	0.00%	-	0.00%	1.02	0.04%	1.01	0.66%
Receivable for Sale of Investments	-	0.00%	1,141.04	0.13%	4,253.70	2.18%	2,814.93	0.08%	41.24	0.55%	3,351.38	0.46%	-	0.00%	-	0.00%	-	0.00%
Other Current Assets (for Investments)	0.01	0.00%	1,424.59	0.16%	432.22	0.22%	6,228.96	0.18%	0.04	0.00%	486.97	0.07%	-	0.00%	7.19	0.31%	123.07	80.73%
Less: Current Liabilities																		
Payable for Investments	-	0.00%	-	0.00%	4,245.53	2.18%	151.89	0.00%	21.43	0.28%	1,993.35	0.27%	-	0.00%	-	0.00%	-	0.00%
Fund Mgmt Charges Payable	0.30	0.01%	95.96	0.01%	21.64	0.01%	392.83	0.01%	0.82	0.01%	80.69	0.01%	-	0.00%	0.27	0.01%	-	0.00%
Other Current Liabilities (for Investments)	0.13	0.01%	1,587.02	0.18%	1,272.36	0.65%	5,792.62	0.16%	0.20	0.00%	2,246.08	0.31%	-	0.00%	68.12	2.91%	4.66	3.06%
Sub Total (B)	23.01	1.10%	992.67	0.11%	4,077.30	2.09%	2,707.55	0.08%	94.33	1.25%	6,461.54	0.89%	-	0.00%	8.04	0.34%	119.58	78.43%
Other Investments (<=25%)																		
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	-	0.00%	17,335.74	1.98%	-	0.00%	4,21,339.28	11.86%	171.77	2.28%	18,298.78	2.51%	-	0.00%	-	0.00%	-	0.00%
Mutual funds	-	0.00%	77,942.76	8.92%	-	0.00%	-	0.00%	115.12	1.53%	11,202.85	1.54%	-	0.00%	-	0.00%	-	0.00%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	-	0.00%	95,278.50	10.91%	-	0.00%	4,21,339.28	11.86%	286.89	3.81%	29,501.63	4.05%	-	0.00%	-	0.00%	-	0.00%
Total (A + B + C)	2,094.57	100.00%	8,73,494.58	100.00%	1,94,818.70	100.00%	35,51,257.59	100.00%	7,521.72	100.00%	7,28,974.89	100.00%	-	0.00%	2,339.17	100.00%	152.45	100.00%
Fund Carried Forward (as per LB2)																		

FORM L-27- ULIP LINKED BSNS

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: December 31, 2023

PART - B

₹ Lakh

PARTICULARS	ULIF05110/03/11DiscontdPF101	ULIF05201/10/13DiscontdPF101	ULIF04818/06/12PenSuPls12101	ULIF05301/08/13EquityPlus101	ULIF05601/08/13Bond Funds101	ULIF05501/08/13DivrEqtyFd101	ULIF05801/08/13ConservtFd101	ULIF06001/04/14PenEqPlsFd101	ULIF06101/04/14PenIncFund101										
Opening Balance (Market Value)	3,63,707.02	6,988.79	1,06,969.05	1,02,695.19	38,350.60	2,73,917.68	18,543.77	14,046.58	67,364.75										
Add: Inflow during the Quarter	32,817.89	520.09	1,286.33	11,108.68	12,054.79	26,604.72	4,479.79	41,463.15	2,02,277.52										
Increase / (Decrease) Value of Inv [Net]	5,564.75	105.85	6,682.94	9,815.20	566.00	26,033.37	245.30	1,309.05	822.41										
Less: Outflow during the Quarter	53,872.01	1,272.07	9,497.82	14,110.56	12,146.90	26,887.13	6,302.27	42,944.71	2,04,449.54										
TOTAL INVESTIBLE FUNDS (MKT VALUE)	3,48,217.65	6,342.66	1,05,440.50	1,09,508.51	38,824.49	2,99,668.64	16,966.59	13,874.07	66,015.14										
INVESTMENT OF UNIT FUND	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved Investments (>=75%)																			
Central Govt Securities	2,24,114.58	64.36%	5,151.19	81.22%	9,962.66	9.45%	-	0.00%	22,553.38	58.09%	-	0.00%	5,005.59	29.50%	-	0.00%	37,895.69	57.40%	
State Government Securities	50,862.61	14.61%	575.17	9.07%	-	0.00%	-	0.00%	455.89	1.17%	-	0.00%	2,369.55	13.97%	-	0.00%	1,423.79	2.16%	
Other Approved Securities	602.87	0.17%	-	0.00%	-	0.00%	-	0.00%	89.61	0.23%	-	0.00%	369.50	2.18%	-	0.00%	119.48	0.18%	
Corporate Bonds	-	0.00%	-	0.00%	23,187.91	21.99%	251.81	0.23%	12,635.46	32.55%	-	0.00%	5,973.27	35.21%	-	0.00%	21,587.36	32.70%	
Infrastructure Bonds	-	0.00%	-	0.00%	9,988.08	9.47%	0.08	0.00%	1,686.10	4.34%	-	0.00%	2,220.76	13.09%	-	0.00%	2,893.72	4.38%	
Equity	-	0.00%	-	0.00%	59,385.49	56.32%	94,966.61	86.72%	-	0.00%	2,63,944.84	88.08%	-	0.00%	12,502.29	90.11%	-	0.00%	
Money Market Investments	74,110.46	21.28%	702.42	11.07%	1,160.81	1.10%	1,720.86	1.57%	280.01	0.72%	292.18	0.10%	148.47	0.88%	124.73	0.90%	175.29	0.27%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (A)	3,49,690.52	100.42%	6,428.78	101.36%	1,03,684.95	98.34%	96,939.36	88.52%	37,700.45	97.10%	2,64,237.02	88.18%	16,087.14	94.82%	12,627.02	91.01%	64,095.33	97.09%	
Current Assets:																			
Accrued Interest	1,086.17	0.31%	13.24	0.21%	666.38	0.63%	19.32	0.02%	1,010.48	2.60%	0.16	0.00%	445.99	2.63%	0.07	0.00%	1,644.02	2.49%	
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	34.42	0.01%	-	0.00%	-	0.00%	-	0.00%	
Bank Balance	1.00	0.00%	1.14	0.02%	1.84	0.00%	1.34	0.00%	0.30	0.00%	0.31	0.00%	0.21	0.00%	0.19	0.00%	0.23	0.00%	
Receivable for Sale of Investments	-	0.00%	-	0.00%	-	0.00%	123.05	0.11%	692.46	1.78%	0.34	0.00%	-	0.00%	22.84	0.16%	-	0.00%	
Other Current Assets (for Investments)	598.25	0.17%	13.40	0.21%	38.49	0.04%	378.89	0.35%	261.00	0.67%	1,249.80	0.42%	474.39	2.80%	417.86	3.01%	3,179.97	4.82%	
Less: Current Liabilities																			
Payable for investments	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Fund Mgmt Charges Payable	14.36	0.00%	0.26	0.00%	11.72	0.01%	12.00	0.01%	4.28	0.01%	32.87	0.01%	1.84	0.01%	1.53	0.01%	7.27	0.01%	
Other Current Liabilities (for Investments)	3,143.93	0.90%	113.64	1.79%	556.28	0.53%	188.13	0.17%	144.80	0.37%	347.97	0.12%	39.30	0.23%	492.94	3.55%	2,897.13	4.39%	
Sub Total (B)	-1,472.87	-0.42%	-86.12	-1.36%	138.71	0.13%	322.47	0.29%	1,124.04	2.90%	904.19	0.30%	879.45	5.18%	-53.51	-0.39%	1,919.82	2.91%	
Other Investments (<=25%)																			
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Equity	-	0.00%	-	0.00%	1,616.84	1.53%	2,000.66	1.83%	-	0.00%	9,856.26	3.29%	-	0.00%	159.65	1.15%	-	0.00%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	10,246.02	9.36%	-	0.00%	24,617.17	8.23%	-	0.00%	1,140.91	8.22%	-	0.00%	
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (C)	-	0.00%	-	0.00%	1,616.84	1.53%	12,246.68	11.18%	-	0.00%	34,527.43	11.52%	-	0.00%	1,300.56	9.37%	-	0.00%	
Total (A + B + C)	3,48,217.65	100.00%	6,342.66	100.00%	1,05,440.50	100.00%	1,09,508.51	100.00%	38,824.49	100.00%	2,99,668.64	100.00%	16,966.59	100.00%	13,874.07	100.00%	66,015.15	100.00%	
Fund Carried Forward (as per LB2)																			

FORM L-27- ULIP LINKED BSNS

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: December 31, 2023

PART - B

₹ Lakh

PARTICULARS	ULIF06301/04/15CapGrwthFd101	ULIF06401/04/15CapSecFund101	ULIF06618/01/18DiscrvyFnd101	ULIF06723/03/18EqtyAdvtdFd101	ULIF06814/06/19BondPlusFd101	ULIF06914/06/19SecAdvFund101	ULIF07019/07/21SustblEqF101	ULIF00118/10/04BALANCE101	ULIF01801/10/18CAPNIFINDEX101
Opening Balance (Market Value)	2,270.70	17,941.71	3,00,809.72	53,260.69	10,411.28	2,680.44	2,308.90	6,423.09	2,977.14
Add: Inflow during the Quarter	5,405.14	52,463.27	71,685.03	8,519.13	745.11	667.58	209.30	63.71	136.75
Increase / (Decrease) Value of Inv (Net)	206.09	218.46	47,376.82	6,900.31	126.69	45.38	254.40	270.96	304.67
Less: Outflow during the Quarter	5,343.05	52,653.36	20,343.17	3,900.29	594.26	516.63	96.06	234.86	62.68
TOTAL INVESTIBLE FUNDS (MKT VALUE)	2,538.88	17,970.08	3,99,528.40	64,779.84	10,688.82	2,876.77	2,676.54	6,522.90	3,355.88

INVESTMENT OF UNIT FUND	ULIF06301/04/15CapGrwthFd101		ULIF06401/04/15CapSecFund101		ULIF06618/01/18DiscrvyFnd101		ULIF06723/03/18EqtyAdvtdFd101		ULIF06814/06/19BondPlusFd101		ULIF06914/06/19SecAdvFund101		ULIF07019/07/21SustblEqF101		ULIF00118/10/04BALANCE101		ULIF01801/10/18CAPNIFINDEX101		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved Investments (>=75%)																			
Central Govt Securities	-	0.00%	10,694.91	59.52%	-	0.00%	-	0.00%	-	0.00%	857.70	29.81%	-	0.00%	2,894.84	44.38%	-	0.00%	
State Government Securities	-	0.00%	266.39	1.48%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	251.88	3.86%	-	0.00%	
Other Approved Securities	-	0.00%	422.22	2.35%	-	0.00%	-	0.00%	6,453.60	60.38%	765.27	26.60%	-	0.00%	-	0.00%	-	0.00%	
Corporate Bonds	-	0.00%	4,538.40	25.26%	-	0.00%	-	0.00%	1,476.56	13.81%	510.70	17.75%	-	0.00%	377.60	5.79%	-	0.00%	
Infrastructure Bonds	-	0.00%	1,375.07	7.65%	-	0.00%	-	0.00%	2,220.80	20.78%	502.36	17.46%	-	0.00%	620.69	9.52%	-	0.00%	
Equity	2,271.62	89.47%	-	0.00%	3,14,696.60	78.77%	53,676.23	82.86%	-	0.00%	-	0.00%	2,311.37	86.36%	1,910.57	29.29%	2,765.59	82.41%	
Money Market Investments	48.72	1.92%	147.59	0.82%	22,463.08	5.62%	472.22	0.73%	38.67	0.36%	112.38	3.91%	40.59	1.52%	186.80	2.86%	64.05	1.91%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (A)	2,320.34	91.39%	17,444.58	97.08%	3,37,159.68	84.39%	54,148.45	83.59%	10,189.63	95.33%	2,748.41	95.54%	2,351.96	87.87%	6,242.38	95.70%	2,829.64	84.32%	
Current Assets:																			
Accrued Interest	0.03	0.00%	463.95	2.58%	2.08	0.00%	0.27	0.00%	486.09	4.55%	107.59	3.74%	0.02	0.00%	88.27	1.35%	0.04	0.00%	
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	5.74	0.01%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Bank Balance	0.05	0.00%	0.12	0.00%	1.00	0.00%	0.35	0.00%	0.04	0.00%	0.09	0.00%	0.04	0.00%	1.14	0.02%	1.05	0.03%	
Receivable for Sale of Investments	-	0.00%	-	0.00%	233.91	0.06%	0.02	0.00%	-	0.00%	-	0.00%	-	0.00%	3.70	0.06%	-	0.00%	
Other Current Assets (for Investments)	83.65	3.29%	656.48	3.65%	6,098.13	1.53%	652.83	1.01%	20.38	0.19%	23.64	0.82%	17.73	0.66%	6.44	0.10%	4.12	0.12%	
Less: Current Liabilities																			
Payable for Investments	-	0.00%	-	0.00%	449.62	0.11%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Fund Mgmt Charges Payable	0.28	0.01%	1.98	0.01%	43.64	0.01%	7.07	0.01%	0.69	0.01%	0.19	0.01%	0.29	0.01%	0.67	0.01%	0.23	0.01%	
Other Current Liabilities (for Investments)	83.19	3.28%	593.07	3.30%	755.05	0.19%	104.32	0.16%	6.63	0.06%	2.77	0.10%	0.05	0.00%	0.14	0.00%	5.94	0.18%	
Sub Total (B)	0.26	0.01%	525.50	2.92%	5,086.81	1.27%	547.82	0.85%	499.19	4.67%	128.36	4.46%	17.45	0.65%	98.74	1.51%	-0.96	-0.03%	
Other Investments (<=25%)																			
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Equity	58.89	2.32%	-	0.00%	57,281.91	14.34%	5,267.98	8.13%	-	0.00%	-	0.00%	137.20	5.13%	125.72	1.93%	46.88	1.40%	
Mutual funds	159.39	6.28%	-	0.00%	-	0.00%	4,815.59	7.43%	-	0.00%	-	0.00%	169.93	6.35%	56.06	0.86%	480.32	14.31%	
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (C)	218.28	8.60%	-	0.00%	57,281.91	14.34%	10,083.57	15.57%	-	0.00%	-	0.00%	307.13	11.47%	181.78	2.79%	527.20	15.71%	
Total (A + B + C)	2,538.88	100.00%	17,970.08	100.00%	3,99,528.40	100.00%	64,779.84	100.00%	10,688.82	100.00%	2,876.77	100.00%	2,676.54	100.00%	6,522.90	100.00%	3,355.88	100.00%	
Fund Carried Forward (as per LB2)																			

FORM L-27- ULIP LINKED BSNS

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: December 31, 2023

PART - B

₹ Lakh

PARTICULARS	ULIF01901/06/20PNLARGCAP101	ULIF01527/12/10ACTASSET101	ULIF00218/10/04DEBT101	ULIF00514/10/05EQUITY101	ULIF01316/12/09PNPRIMEQU101	ULGF00124/08/04EBBALANCE101	ULGF00224/08/04EBDEBT101	ULIF00627/11/07GTDGROWTH101	ULGF00324/08/04EBGROWTH101
Opening Balance (Market Value)	10,536.110	12,901.57	1,918.26	27,679.18	3,445.48	23.90	2,109.40	-	11.53
Add:									
Inflow during the Quarter	3,921.17	36.99	26.87	0.15	2,012.99	-	9.45	-	-
Increase / (Decrease) Value of Inv (Net)	1,193.15	704.14	34.01	2,502.73	434.22	1.04	36.13	-	0.62
Less:									
Outflow during the Quarter	1,176.61	663.90	84.78	890.34	884.64	-	57.60	-	-
TOTAL INVESTIBLE FUNDS (MKT VALUE)	14,473.82	12,978.80	1,894.36	29,291.72	5,008.05	24.94	2,097.38	0.00	12.15

INVESTMENT OF UNIT FUND	ULIF01901/06/20PNLARGCAP101		ULIF01527/12/10ACTASSET101		ULIF00218/10/04DEBT101		ULIF00514/10/05EQUITY101		ULIF01316/12/09PNPRIMEQU101		ULGF00124/08/04EBBALANCE101		ULGF00224/08/04EBDEBT101		ULIF00627/11/07GTDGROWTH101		ULGF00324/08/04EBGROWTH101		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved Investments (>=75%)																			
Central Govt Securities	-	0.00%	4,640.19	35.75%	1,442.22	76.13%	-	0.00%	-	0.00%	12.65	50.70%	1,440.72	68.69%	-	0.00%	3.88	31.90%	
State Government Securities	-	0.00%	154.40	1.19%	40.29	2.13%	-	0.00%	-	0.00%	-	0.00%	85.20	4.06%	-	0.00%	-	0.00%	
Other Approved Securities	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Corporate Bonds	-	0.00%	271.99	2.10%	10.02	0.53%	-	0.00%	-	0.00%	-	0.00%	109.93	5.24%	-	0.00%	-	0.00%	
Infrastructure Bonds	-	0.00%	707.79	5.45%	351.91	18.58%	-	0.00%	-	0.00%	-	0.00%	311.52	14.85%	-	0.00%	-	0.00%	
Equity	10,950.57	75.66%	6,468.68	49.84%	-	0.00%	25,108.40	85.72%	3,437.70	68.64%	8.36	33.50%	-	0.00%	-	0.00%	6.38	52.48%	
Money Market Investments	825.61	5.70%	268.64	2.07%	28.37	1.50%	211.29	0.72%	437.83	8.74%	2.76	11.08%	101.79	4.85%	-	0.00%	0.84	6.93%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (A)	11,776.18	81.36%	12,511.69	96.40%	1,872.81	98.86%	25,319.69	86.44%	3,875.53	77.39%	23.77	95.28%	2,049.16	97.70%	-	0.00%	11.10	91.31%	
Current Assets:																			
Accrued Interest	0.46	0.00%	128.58	0.99%	35.54	1.88%	0.12	0.00%	0.25	0.00%	0.17	0.71%	47.31	2.26%	-	0.00%	0.06	0.46%	
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Bank Balance	1.60	0.01%	1.19	0.01%	1.02	0.05%	1.15	0.00%	1.32	0.03%	1.00	4.02%	1.07	0.05%	-	100.00%	0.99	8.23%	
Receivable for Sale of Investments	-	0.00%	16.62	0.13%	-	0.00%	-	0.00%	20.41	0.41%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Other Current Assets (for Investments)	480.84	3.32%	0.02	0.00%	-	0.00%	0.05	0.00%	220.62	4.41%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Less: Current Liabilities																			
Payable for Investments	-	0.00%	-	0.00%	-	0.00%	0.00	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Fund Mgmt Charges Payable	0.96	0.01%	1.44	0.01%	0.12	0.01%	3.58	0.01%	0.52	0.01%	-	0.01%	0.14	0.01%	-	0.00%	-	0.01%	
Other Current Liabilities (for Investments)	0.45	0.00%	30.25	0.23%	14.89	0.79%	73.90	0.25%	0.45	0.01%	-	0.00%	0.02	0.00%	-	0.00%	-	0.00%	
Sub Total (B)	481.49	3.33%	114.72	0.88%	21.55	1.14%	-76.18	-0.26%	241.63	4.82%	1.17	4.72%	48.22	2.30%	-	100.00%	1.05	8.69%	
Other Investments (<=25%)																			
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Equity	177.65	1.23%	199.10	1.53%	-	0.00%	738.50	2.52%	204.95	4.09%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Mutual funds	2,038.50	14.08%	153.29	1.18%	-	0.00%	3,309.71	11.30%	685.94	13.70%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (C)	2,216.15	15.31%	352.39	2.72%	-	0.00%	4,048.21	13.82%	890.89	17.79%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Total (A + B + C)	14,473.82	100.00%	12,978.80	100.00%	1,894.36	100.00%	29,291.72	100.00%	5,008.05	100.00%	24.94	100.00%	2,097.38	100.00%	-	100.00%	12.15	100.00%	
Fund Carried Forward (as per LB2)																			

FORM L-27- ULIP LINKED BSNS

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: December 31, 2023

PART - B

₹ Lakh

PARTICULARS	ULIF01403/12/10GTDNAV101	ULGF00524/08/04EBSECURE101	ULIF00318/10/04GROWTH101	ULIF01701/01/17MIDCAP101	ULIF00705/02/08PENDEBT101	ULIF00805/02/08PENEQUITY101	ULIF01116/12/09PRIMEEQ101	ULIF00905/02/08PENLIQUID101	ULIF01016/12/09PRESERVER101
Opening Balance (Market Value)	10,331.55	9,984.85	46,374.56	8,139.84	909.92	1,983.55	38,130.43	74.96	19,107.05
Add: Inflow during the Quarter	1.36	346.47	800.92	342.56	4.33	2.76	400.55	19.59	113.93
Increase / (Decrease) Value of Inv [Net]	606.03	302.63	2,625.19	1,282.03	15.51	183.76	3,538.19	1.19	309.57
Less: Outflow during the Quarter	233.49	308.17	2,032.60	322.02	44.16	77.21	1,259.05	12.68	1,275.48
TOTAL INVESTIBLE FUNDS (MKT VALUE)	10,705.45	10,325.78	47,768.07	9,442.41	885.60	2,092.86	40,810.12	83.06	18,255.07

INVESTMENT OF UNIT FUND	ULIF01403/12/10GTDNAV101		ULGF00524/08/04EBSECURE101		ULIF00318/10/04GROWTH101		ULIF01701/01/17MIDCAP101		ULIF00705/02/08PENDEBT101		ULIF00805/02/08PENEQUITY101		ULIF01116/12/09PRIMEEQ101		ULIF00905/02/08PENLIQUID101		ULIF01016/12/09PRESERVER101		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved Investments (>=75%)																			
Central Govt Securities	998.24	9.32%	6,409.76	62.08%	15,341.86	32.12%	-	0.00%	549.99	62.10%	-	0.00%	-	0.00%	49.72	59.86%	12,144.89	66.53%	
State Government Securities	-	0.00%	-	0.00%	551.50	1.15%	-	0.00%	143.31	16.18%	-	0.00%	-	0.00%	-	0.00%	1,016.30	5.57%	
Other Approved Securities	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	3.58	0.02%	
Corporate Bonds	-	0.00%	195.12	1.89%	1,555.81	3.26%	-	0.00%	39.55	4.47%	-	0.00%	-	0.00%	-	0.00%	666.16	3.65%	
Infrastructure Bonds	-	0.00%	1,209.72	11.72%	3,656.44	7.65%	-	0.00%	101.82	11.50%	-	0.00%	-	0.00%	-	0.00%	2,623.59	14.37%	
Equity	6,051.58	56.53%	1,414.21	13.70%	22,672.39	47.46%	7,569.94	80.17%	-	0.00%	1,783.95	85.24%	34,356.49	84.19%	-	0.00%	-	0.00%	
Money Market Investments	3,567.84	33.33%	796.56	7.71%	925.83	1.94%	135.76	1.44%	26.87	3.03%	4.96	0.24%	449.34	1.10%	32.36	38.96%	1,407.72	7.71%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (A)	10,617.66	99.18%	10,025.37	97.09%	44,703.83	93.59%	7,705.70	81.61%	861.54	97.28%	1,788.91	85.48%	34,805.83	85.29%	82.08	98.82%	17,862.24	97.85%	
Current Assets:																			
Accrued Interest	2.00	0.02%	175.96	1.70%	511.85	1.07%	0.08	0.00%	20.92	2.36%	-	0.00%	0.25	0.00%	0.02	0.02%	412.16	2.26%	
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Bank Balance	1.00	0.01%	1.57	0.02%	1.67	0.00%	1.10	0.01%	1.02	0.12%	1.00	0.05%	1.32	0.00%	1.02	1.23%	2.02	0.01%	
Receivable for Sale of Investments	-	0.00%	3.36	0.03%	14.50	0.03%	39.08	0.41%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Other Current Assets (for Investments)	-	0.00%	0.01	0.00%	782.20	1.64%	0.01	0.00%	2.18	0.25%	-	0.00%	16.24	0.04%	0.51	0.61%	-	0.00%	
Less: Current Liabilities																			
Payable for Investments	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Fund Mgmt Charges Payable	0.97	0.01%	0.68	0.01%	4.90	0.01%	1.05	0.01%	0.05	0.01%	0.26	0.01%	4.47	0.01%	-	0.00%	1.50	0.01%	
Other Current Liabilities (for Investments)	10.55	0.10%	2.45	0.02%	765.22	1.60%	25.56	0.27%	0.01	0.00%	4.65	0.22%	17.46	0.04%	0.57	0.68%	19.85	0.11%	
Sub Total (B)	-8.52	-0.08%	177.77	1.72%	540.10	1.13%	13.66	0.14%	24.06	2.72%	-3.91	-0.19%	-4.12	-0.01%	0.98	1.18%	392.83	2.15%	
Other Investments (<=25%)																			
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Equity	96.31	0.90%	62.72	0.61%	1,084.21	2.27%	1,675.46	17.74%	-	0.00%	76.08	3.64%	1,132.15	2.77%	-	0.00%	-	0.00%	
Mutual funds	-	0.00%	59.92	0.58%	1,439.93	3.01%	47.59	0.50%	-	0.00%	231.78	11.07%	4,876.26	11.95%	-	0.00%	-	0.00%	
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (C)	96.31	0.90%	122.64	1.19%	2,524.14	5.28%	1,723.05	18.25%	-	0.00%	307.86	14.71%	6,008.41	14.72%	-	0.00%	-	0.00%	
Total (A + B + C)	10,705.45	100.00%	10,325.78	100.00%	47,768.07	100.00%	9,442.41	100.00%	885.60	100.00%	2,092.86	100.00%	40,810.12	100.00%	83.06	100.00%	18,255.07	100.00%	
Fund Carried Forward (as per LB2)																			

FORM L-27- ULIP LINKED BSNS

FORM 3A

PART - B

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

₹ Lakh

Statement as on: December 31, 2023

PARTICULARS	ULIF01216/12/09PNPRESERV101	ULIF00418/10/04SECURE101	ULIF07114/07/23FlexiCapFd101	Total of All Funds
Opening Balance (Market Value)	6,956.11	3,951.46	-	88,04,612.90
Add: Inflow during the Quarter	2,323.87	15.98	29,061.67	8,73,522.75
Increase / (Decrease) Value of Inv [Net]	127.20	127.67	3,562.16	7,46,696.86
Less: Outflow during the Quarter	2,161.51	522.67	310.63	10,40,252.40
TOTAL INVESTIBLE FUNDS (MKT VALUE)	7,245.67	3,572.44	32,313.20	93,84,580.11

INVESTMENT OF UNIT FUND	ULIF01216/12/09PNPRESERV101		ULIF00418/10/04SECURE101		ULIF07114/07/23FlexiCapFd101		Total of All Funds	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)								
Central Govt Securities	5,581.49	77.03%	1,849.76	51.78%	-	0.00%	11,84,847.67	12.63%
State Government Securities	138.33	1.91%	199.24	5.58%	-	0.00%	1,75,736.94	1.87%
Other Approved Securities	3.58	0.05%	-	0.00%	-	0.00%	18,452.24	0.20%
Corporate Bonds	137.11	1.89%	161.81	4.53%	-	0.00%	4,11,409.17	4.38%
Infrastructure Bonds	891.28	12.30%	511.44	14.32%	-	0.00%	92,345.55	0.98%
Equity	-	0.00%	628.62	17.60%	20,875.93	64.60%	63,75,468.69	67.94%
Money Market Investments	241.01	3.33%	92.37	2.59%	1,834.15	5.68%	2,42,716.97	2.59%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (A)	6,992.80	96.51%	3,443.24	96.38%	22,710.08	70.28%	85,00,977.23	90.58%
Current Assets:								
Accrued Interest	169.54	2.34%	54.96	1.54%	1.03	0.00%	39,080.09	0.42%
Dividend Recievable	-	0.00%	-	0.00%	0.66	0.00%	268.72	0.00%
Bank Balance	1.17	0.02%	1.07	0.03%	2.32	0.01%	117.17	0.00%
Receivable for Sale of Investments	-	0.00%	27.11	0.76%	-	0.00%	17,662.22	0.19%
Other Current Assets (for Investments)	85.79	1.18%	0.01	0.00%	3,363.01	10.41%	33,831.02	0.36%
Less: Current Liabilities	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Payable for Investments	-	0.00%	-	0.00%	-	0.00%	8,917.85	0.10%
Fund Mgmt Charges Payable	0.59	0.01%	0.29	0.01%	3.20	0.01%	949.19	0.01%
Other Current Liabilities (for Investments)	3.04	0.04%	17.74	0.50%	16.24	0.05%	26,162.55	0.28%
Sub Total (B)	252.87	3.49%	65.12	1.82%	3,347.58	10.36%	54,929.63	0.59%
Other Investments (<=25%)								
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	-	0.00%	36.49	1.02%	3,757.94	11.63%	5,90,870.86	6.30%
Mutual funds	-	0.00%	27.59	0.77%	2,497.60	7.73%	2,37,802.39	2.53%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	-	0.00%	64.08	1.79%	6,255.54	19.36%	8,28,673.25	8.83%
Total (A + B + C)	7,245.67	100.00%	3,572.44	100.00%	32,313.20	100.00%	93,84,580.11	100.00%
Fund Carried Forward (as per LB2)								

Notes:

1. Other Investments' are as permitted under Sec 27A(2) of Insurance Act.

FORM L-28- ULIP NAV

FORM - 3A

(Read with Regulation 10)

Name of the Insurer: **HDFC Life Insurance Company Limited**
 Registration Number: 101
 Link to FORM 3A (Part B)
 Statement for the period: **December 31, 2023**
 Periodicity of Submission: **Quarterly**
 Statement of NAV of Segregated Funds

PART - C

No	Fund Name	SFIN	Date of Launch	Par/Non Par	Assets Under Management on the above date	NAV as per LB 2	NAV as on the above date	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	4th Previous Qtr NAV	Return/Yield	3 Year Rolling CAGR	Highest NAV since inception
1	Liquid Fund	ULIF0012/04/LiquidFundI01	January 2, 2004	Non Par	7,159.06	72.2890	72.2890	71.2398	70.2096	69.1956	68.2369	5.94%	4.05%	72.2890
2	Secure Managed Fund	ULIF0020/04/SecureMgF101	January 2, 2004	Non Par	10,521.83	81.2487	81.2487	79.8653	79.2320	77.5760	76.2718	6.53%	3.80%	81.2487
3	Defensive Managed Fund	ULIF0030/01/04/DefensiveI01	January 2, 2004	Non Par	8,719.53	125.1781	125.1781	121.0545	119.4977	114.9759	114.4514	9.41%	6.71%	125.1781
4	Balanced Managed Fund	ULIF0040/01/04/BalancedMF101	January 2, 2004	Non Par	35,951.52	184.1986	184.1986	174.9436	171.9102	162.4348	163.3984	12.73%	9.47%	184.1986
5	Equity Managed Fund	ULIF0051/01/06/EquityMgF101	January 2, 2006	Non Par	66,931.36	304.8295	304.8295	277.2098	269.3353	244.7550	234.6997	19.68%	15.73%	304.8295
6	Growth Fund	ULIF0050/01/04/GrowthFundI01	January 2, 2004	Non Par	2,81,190.07	368.3521	368.3521	335.6623	324.6783	292.2279	290.3620	21.82%	16.68%	368.3521
7	Liquid Fund	ULIF0080/02/04/LiquidFundI01	January 2, 2004	Non Par	1,659.96	72.8852	72.8852	71.8118	70.7682	69.7487	68.7737	5.98%	4.07%	72.8852
8	Secure Managed Fund	ULIF0090/02/04/SecureMgF101	January 2, 2004	Non Par	3,541.19	79.6675	79.6675	78.5045	77.8929	76.2532	74.9554	6.29%	3.76%	79.6675
9	Defensive Managed Fund	ULIF0100/01/04/DefensiveI01	January 2, 2004	Non Par	3,381.42	113.1210	113.1210	109.2920	107.9014	103.7762	103.2829	9.48%	6.88%	113.1210
10	Balanced Managed Fund	ULIF0110/02/04/BalancedMF101	January 2, 2004	Non Par	21,635.99	182.1127	182.1127	172.8796	169.9067	160.6376	161.7547	12.59%	9.76%	182.1127
11	Liquid Fund	ULIF0131/01/06/EquityMgF101	January 17, 2006	Non Par	23,538.44	299.1611	299.1611	268.1168	260.4896	236.5864	236.0876	21.57%	16.76%	299.1611
12	Growth Fund	ULIF0120/01/04/GrowthFundI01	January 2, 2004	Non Par	1,12,779.07	353.5862	353.5862	322.1509	311.4288	280.4147	290.1336	21.87%	16.71%	353.5862
13	Liquid Fund	ULIF0062/06/07/StableMgF101	July 23, 2003	Non Par	8,249.97	73.9653	73.9653	72.9044	71.8524	70.8050	69.8211	5.94%	4.09%	73.9653
14	Secure Managed Fund	ULIF0021/03/03/SecureMgF101	July 23, 2003	Non Par	15,821.99	82.0908	82.0908	80.5057	79.8574	78.1545	76.8028	6.89%	4.01%	82.0908
15	Defensive Managed Fund	ULIF0031/03/03/DefensiveI01	July 23, 2003	Non Par	38,836.09	139.5790	139.5790	135.0066	133.2678	128.3911	127.6959	9.31%	6.63%	139.5790
16	Balanced Managed Fund	ULIF0041/03/03/BalancedMF101	July 23, 2003	Non Par	1,09,067.69	235.2682	235.2682	222.9910	219.0935	206.9238	208.1014	13.05%	9.37%	235.2682
17	Secure Managed Fund	ULIF0092/03/03/SecureMgF101	March 28, 2005	Non Par	11.14	173.2399	173.2399	170.1028	168.2847	165.3036	162.2939	6.74%	3.64%	173.2399
18	Defensive Managed Fund	ULIF0101/03/03/DefensiveI01	March 28, 2005	Non Par	197.39	115.4829	115.4829	111.7915	109.8580	105.8812	105.1776	9.59%	7.19%	115.4829
19	Balanced Managed Fund	ULIF0118/03/03/BalancedMF101	March 28, 2005	Non Par	1,062.97	169.9759	169.9759	161.5899	158.4144	150.0775	150.0775	12.66%	9.46%	170.0752
20	Secure Managed Fund	ULIF0070/06/07/StableMgF101	June 20, 2007	Non Par	2,697.21	75.8365	75.8365	74.6886	73.6541	72.3296	71.3233	6.33%	4.30%	75.8365
21	Stable Managed Fund	ULIF0142/06/07/StableMgF101	June 20, 2007	Non Par	1,288.14	75.6433	75.6433	74.5224	73.4875	72.1632	71.1523	6.31%	4.25%	75.6433
22	Stable Managed Fund	ULIF0062/06/07/StableMgF101	June 20, 2007	Non Par	507.01	73.3403	73.3403	72.2164	71.2191	69.9381	68.9821	6.32%	4.28%	73.3403
23	Sovereign Fund	ULIF0162/06/07/SovereignI01	June 20, 2007	Non Par	15,821.99	82.0908	82.0908	80.5057	79.8574	78.1545	76.8028	6.89%	4.01%	82.0908
24	Sovereign Fund	ULIF0151/06/07/SovereignI01	June 20, 2007	Non Par	0.33	63.7415	63.7415	62.7900	61.9105	60.1093	60.1488	5.97%	4.06%	63.7415
25	Liquid Fund II	ULIF0150/08/08/LiquidFundII01	February 20, 2008	Non Par	3,561.17	26.1532	26.1532	25.8045	25.4653	25.1292	24.8127	5.40%	3.51%	26.1532
26	Secure Managed Fund II	ULIF0170/08/08/SecureMgFII01	February 20, 2008	Non Par	14,172.20	31.0775	31.0775	30.6440	30.4471	29.8405	29.7774	5.79%	3.11%	31.0775
27	Defensive Managed Fund II	ULIF0180/08/08/DefensiveIIF01	February 20, 2008	Non Par	8,923.33	34.4757	34.4757	34.0020	33.8413	32.7075	32.6173	5.97%	3.49%	34.4757
28	Balanced Managed Fund II	ULIF0190/08/08/BalancedMFII01	February 20, 2008	Non Par	46,370.27	36.2027	36.2027	34.4900	33.8787	32.0535	32.2843	12.14%	8.98%	36.2027
29	Equity Managed Fund II	ULIF0200/08/08/EquityMgFII01	February 20, 2008	Non Par	73,318.89	44.3047	44.3047	40.3402	39.2464	35.7171	37.2005	19.10%	15.21%	44.3047
30	Growth Fund II	ULIF0210/08/08/GrowthFundII01	February 20, 2008	Non Par	3,46,724.68	40.5801	40.5801	37.0229	35.8345	32.3138	33.7788	21.21%	16.10%	40.5801
31	Stable Managed Fund II	ULIF0163/08/08/StableMgFII01	August 8, 2008	Non Par	3,764.03	27.1098	27.1098	26.7426	26.3996	25.9753	25.6164	5.83%	3.81%	27.1098
32	Money Plus Fund	ULIF0204/08/08/MoneyPlusI01	August 8, 2008	Non Par	1,221.68	22.1145	22.1145	21.8383	21.5621	21.2860	21.0100	5.83%	3.79%	22.1145
33	Bond Opportunities Fund	ULIF0304/08/08/BondOppF01	August 4, 2008	Non Par	285.17	26.1066	26.1066	25.7581	25.5637	25.1282	24.8040	5.25%	2.71%	26.1066
34	Mid-cap Fund	ULIF0314/08/08/Mid-capF01	August 4, 2008	Non Par	687.54	92.6583	92.6583	82.2938	77.4161	68.0092	73.7288	25.67%	23.60%	92.6583
35	Large-cap Fund	ULIF0324/08/08/Large-capF01	August 4, 2008	Non Par	1,867.53	55.7873	55.7873	50.6373	47.8130	42.7596	44.1902	26.24%	18.24%	55.7873
36	Management's Fund	ULIF0324/08/08/MgmtF01	August 4, 2008	Non Par	1,867.53	55.7873	55.7873	50.6373	47.8130	42.7596	44.1902	26.24%	18.24%	55.7873
37	Balanced Managed Fund II	ULIF0268/08/08/BalancedMFII01	October 8, 2008	Non Par	14,456.14	50.8220	50.8220	48.3177	47.5384	45.0000	45.3537	12.06%	9.12%	50.8220
38	Defensive Managed Fund II	ULIF0258/08/08/DefensiveIIF01	October 8, 2008	Non Par	2,823.30	39.3278	39.3278	38.0683	37.6322	36.2610	36.1643	8.75%	6.21%	39.3278
39	Equity Managed Fund II	ULIF0278/08/08/EquityMgFII01	October 8, 2008	Non Par	25,465.25	66.9326	66.9326	60.8111	58.4025	53.1420	55.2387	21.17%	16.02%	67.0429
40	Growth Fund II	ULIF0288/08/08/GrowthFundII01	October 8, 2008	Non Par	1,22,502.74	76.5606	76.5606	69.8563	67.6288	60.9883	63.1856	21.17%	16.01%	76.5606
41	Liquid Fund II	ULIF0298/08/08/LiquidFundII01	October 8, 2008	Non Par	3,326.84	24.7604	24.7604	24.4373	24.1152	23.7968	23.5004	5.36%	3.48%	24.7604
42	Secure Managed Fund II	ULIF0248/08/08/SecureMgFII01	October 8, 2008	Non Par	4,565.74	30.8318	30.8318	30.3718	30.1760	29.5774	29.0907	5.99%	3.15%	30.8318
43	Stable Managed Fund II	ULIF0238/08/08/StableMgFII01	October 8, 2008	Non Par	1,352.83	25.9682	25.9682	25.6148	25.2762	24.8735	24.5333	5.85%	3.80%	25.9682
44	Income Fund	ULIF0340/12/12/IncomeFundI01	January 5, 2010	Non Par	1,94,818.70	25.9448	25.9448	25.5848	25.4303	24.9923	24.5324	5.76%	2.98%	25.9448
45	Blue Chip Fund	ULIF0350/12/12/BlueChipF01	January 5, 2010	Non Par	3,192.58	38.7389	38.7389	38.2789	38.1243	37.6788	37.3293	8.01%	5.96%	38.7389
46	Opportunities Fund	ULIF0360/12/12/OpprtnyF01	January 5, 2010	Non Par	35,1257.60	62.9770	62.9770	56.6570	51.6559	44.4696	46.5662	35.24%	22.23%	62.9770
47	Vantage Fund	ULIF0370/12/12/VantageFundI01	January 5, 2010	Non Par	5,211.92	36.7560	36.7560	34.5444	33.8363	31.7331	32.2548	13.71%	9.37%	36.7560
48	Highest NAV Guarantee Fund	ULIF0400/10/10/HighestNAV101	September 8, 2010	Non Par	15.45	19.6310	19.6310	19.5409	19.5282	18.8524	18.7583	4.65%	3.87%	19.6310
49	Short Term Fund	ULIF0380/10/10/ShortTermF01	September 8, 2010	Non Par	3,339.17	21.8945	21.8945	21.7791	21.5224	20.9897	20.8946	5.80%	3.58%	21.8945
50	Balanced Managed Fund II	ULIF0390/10/10/BalancedMFII01	September 8, 2010	Non Par	7,28,974.89	34.4114	34.4114	32.9131	31.6644	29.5823	30.0486	14.52%	10.81%	34.4114
51	Capital Guarantee Fund	ULIF0416/10/10/CapGuarF01	November 2, 2010	Non Par	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	N.A.	N.A.	32.4448
52	Liquid Fund II	ULIF0431/12/12/LiquidFundII01	February 11, 2012	Non Par	2,072.50	24.6124	24.6124	24.2842	23.9609	23.6439	23.3497	5.41%	3.52%	24.6124
53	Stable Managed Fund II	ULIF0481/12/12/StableMgFII01	February 11, 2012	Non Par	2,640.71	25.8521	25.8521	25.5041	25.1750	24.7773	24.4376	5.79%	3.78%	25.8521
54	Secure Managed Fund II	ULIF0451/12/12/SecureMgFII01	February 11, 2012	Non Par	5,722.09	30.5399	30.5399	30.1799	30.5928	29.2828	29.0031	8.02%	5.78%	30.5399
55	Defensive Managed Fund II	ULIF0441/12/12/DefensiveIIF01	February 11, 2012	Non Par	5,742.59	37.9727	37.9727	36.7630	36.3395	35.0328	34.9047	8.79%	6.00%	37.9727
56	Balanced Managed Fund II	ULIF0461/12/12/BalancedMFII01	February 11, 2012	Non Par	742.16	48.8735	48.8735	46.4977	45.7090	43.2996	43.5745	12.08%	9.72%	48.8735
57	Secure Managed Fund II	ULIF0328/12/12/SecureMgFII01	February 11, 2012	Non Par	30,334.76	177.2336	177.2336	168.3919	165.4839	156.4554	157.3598	12.62%	9.32%	177.2336
58	Defensive Managed Fund	ULIF0318/12/12/DefensiveI01	February 11, 2012	Non Par	20,842.23	110.5901	110.5901	106.3979	105.5883	101.6022	101.0824	9.41%	6.46%	110.5901
59	Growth Fund	ULIF0318/12/12/GrowthFundI01	February 11, 2012	Non Par	35,814.92	384.7336	384.7336	339.1119	320.5453	284.2945	296.9127	18.69%	12.77%	384.7336
60	Liquid Fund	ULIF0298/12/12/LiquidFundI01	February 11, 201											

FORM L-29 - DEBT SECURITIES

Insurer: HDFC Life Insurance Company Limited.

As on December 31, 2023

(₹ Lakh)

Detail Regarding Debt securities - Non-ULIP Funds								
Description	Market Value				Book Value			
	As at 31/12/2023	As % of total for this class	As at 31/12/2022	As % of total for this class	As at 31/12/2023	As % of total for this class	As at 31/12/2022	As % of total for this class
Break down by credit rating								
AAA rated*	1,62,94,669.01	99.09%	1,34,84,937.89	98.95%	1,52,60,054.39	99.03%	1,29,24,577.93	98.92%
AA or better	1,05,693.69	0.64%	81,253.28	0.60%	1,03,577.00	0.67%	80,273.47	0.61%
Rated below AA but above A (A or better)	5,000.00	0.03%	14,665.17	0.11%	5,000.00	0.03%	14,604.11	0.11%
Rated below A but above B	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Any other \$	39,500.00	0.24%	46,500.00	0.34%	40,433.10	0.26%	46,500.00	0.36%
Total	1,64,44,862.70	100.00%	1,36,27,356.34	100.00%	1,54,09,064.48	100.00%	1,30,65,955.51	100.00%
Breakdown by residual maturity								
Up to 1 year	4,99,707.18	3.04%	6,09,658.37	4.47%	4,96,353.80	3.22%	6,07,430.49	4.65%
More than 1 year and upto 3years	11,22,135.98	6.82%	7,89,075.77	5.79%	11,22,448.93	7.28%	7,92,158.64	6.06%
More than 3years and up to 7years	22,88,395.51	13.92%	25,58,817.34	18.78%	22,26,926.09	14.45%	25,29,769.74	19.36%
More than 7 years and up to 10 years	18,68,882.54	11.36%	17,60,385.05	12.92%	17,74,926.72	11.52%	17,19,849.43	13.16%
More than 10 years and up to 15 years	33,29,629.41	20.25%	26,88,551.40	19.73%	31,67,625.36	20.56%	25,95,966.81	19.87%
More than 15 years and up to 20 years	16,02,275.69	9.74%	10,53,690.48	7.73%	14,55,212.82	9.44%	9,70,261.06	7.43%
Above 20 years	57,33,836.39	34.87%	41,67,177.93	30.58%	51,65,570.76	33.52%	38,50,519.33	29.47%
Total	1,64,44,862.70	100.00%	1,36,27,356.34	100.00%	1,54,09,064.48	100.00%	1,30,65,955.51	100.00%
Breakdown by type of the issuer								
a. Central Government@	1,05,24,352.21	64.00%	83,98,833.58	61.63%	94,59,851.72	61.39%	78,06,239.51	59.74%
b. State Government	25,37,390.45	15.43%	20,80,310.67	15.27%	25,61,967.51	16.63%	21,01,383.68	16.08%
c. Corporate Securities	33,83,120.04	20.57%	31,48,212.09	23.10%	33,87,245.26	21.98%	31,58,332.31	24.17%
Total	1,64,44,862.70	100.00%	1,36,27,356.34	100.00%	1,54,09,064.48	100.00%	1,30,65,955.51	100.00%

Note

- * Includes Central and State Government Securities, Reverse Repo with underlying G-Sec & Tbill, TREPS and AAA equivalent rated instruments.
- \$ Includes Fixed Deposit , Loan asset and debt instruments rated B and below.
- @ Includes Reverse Repo investments with underlying G-Sec and Tbill and TREPS investments guaranteed by Clearing Corporation of India Ltd.
- In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
- Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

FORM L-29 - DEBT SECURITIES

Insurer: HDFC Life Insurance Company Limited.

As on December 31, 2023

(₹ Lakh)

Detail Regarding Debt securities - ULIP Funds								
Description	Market Value				Book Value			
	As at 31/12/2023	As % of total for this class	As at 31/12/2022	As % of total for this class	As at 31/12/2023	As % of total for this class	As at 31/12/2022	As % of total for this class
Break down by credit rating								
AAA rated*	20,48,449.55	96.37%	21,80,769.96	96.51%	20,44,356.83	96.30%	21,89,843.74	96.44%
AA or better	77,059.10	3.63%	78,917.56	3.49%	77,044.11	3.63%	79,345.78	3.49%
Rated below AA but above A (A or better)	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Rated below A but above B	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Any other \$	-	0.00%	-	0.00%	1,479.32	0.07%	1,579.96	0.07%
Total	21,25,508.65	100.00%	22,59,687.52	100.00%	21,22,880.26	100.00%	22,70,769.49	100.00%
Breakdown by residual maturity								
Up to 1 year	5,85,860.84	27.56%	7,92,928.10	35.09%	5,77,882.99	27.22%	7,80,801.06	34.38%
More than 1 year and upto 3years	2,46,663.16	11.60%	2,11,964.80	9.38%	2,47,874.24	11.68%	2,16,422.18	9.53%
More than 3years and up to 7years	3,38,157.13	15.91%	6,61,524.71	29.28%	3,43,422.08	16.18%	6,76,497.25	29.79%
More than 7 years and up to 10 years	2,81,306.41	13.23%	3,66,192.82	16.21%	2,81,041.93	13.24%	3,69,146.83	16.26%
More than 10 years and up to 15 years	3,95,090.89	18.59%	1,73,967.32	7.70%	3,94,007.70	18.56%	1,74,463.33	7.68%
More than 15 years and up to 20 years	4,929.76	0.23%	21.66	0.00%	5,035.69	0.24%	23.85	0.00%
Above 20 years	2,73,500.45	12.87%	53,088.12	2.35%	2,73,615.63	12.89%	53,415.00	2.35%
Total	21,25,508.65	100.00%	22,59,687.52	100.00%	21,22,880.26	100.00%	22,70,769.49	100.00%
Breakdown by type of the issuer								
a. Central Government@	14,22,284.09	66.91%	13,72,023.75	60.72%	14,09,917.33	66.42%	13,71,158.25	60.38%
b. State Government	1,75,736.97	8.27%	1,85,133.45	8.19%	1,77,803.05	8.38%	1,90,539.21	8.39%
c. Corporate Securities	5,27,487.59	24.82%	7,02,530.32	31.09%	5,35,159.88	25.21%	7,09,072.03	31.23%
Total	21,25,508.65	100.00%	22,59,687.52	100.00%	21,22,880.26	100.00%	22,70,769.49	100.00%

Note

- * Includes Central and State Government Securities, Reverse Repo with underlying G-Sec & Tbill, TREPS and AAA equivalent rated instruments.
- \$ Includes Fixed Deposit, Loan asset and debt instruments rated B and below.
- @ Includes Reverse Repo investments with underlying G-Sec and Tbill and TREPS investments guaranteed by Clearing Corporation of India Ltd.
- In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
- Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

PART-A Related Party Transactions

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received* (₹ Lakh)			
				For the quarter ended December 31, 2023	Up to the period ended December 31, 2023	For the quarter ended December 31, 2022	Up to the period ended December 31, 2022
1	HDFC Limited ⁴	Holding Company / Promoter Company up to June 30, 2023	Investment income	-	(12,745)	(8,481)	(23,090)
			Sale of investments	-	(2,500)	-	(3,000)
			Purchase of investments	-	-	7,500	7,500
			Dividend paid	-	-	-	17,169
			Rent paid	-	14	14	14
			Conference charges	-	-	-	2
			Name Usage Fees	-	4,669	5,804	14,494
			Premium Income	(802)	(3,385)	(459)	(2,927)
			Investment income	(9,661)	(23,306)	(1,335)	(5,146)
			Commission expense	44,552	1,22,764	29,680	72,472
2	HDFC Bank Limited ⁴	Associate of Holding / Promoter company till June 30, 2023 & Holding Company / Promoter Company from July 01, 2023	Sale of investments	-	(8,394)	-	-
			Name usage fees	5,900	11,800	-	-
			Dividend paid	-	19,869	-	0
			Rent paid/ Payable	14	27	-	-
			Bank charges paid	247	908	240	1,312
			Insurance claim paid	369	899	142	211
			Purchase of investments	33,031	48,207	32,463	1,18,404
			The Bank provides space at its branches and ATMs for displaying publicity materials of HDFC Life's insurance products such as pamphlets, standees, posters, Wall Branding/ window glazing at an agreed fees per branch/ATM	27,581	64,876	34,770	96,779
			Income from sharing of resources	(39)	(137)	(56)	(170)
			Purchase of laptops	-	-	-	(7)
3	HDFC Pension Management Company Limited	Wholly Owned Subsidiary	Depreciation cross charge on laptops	-	-	-	(1)
			Reinsurance Premium	-	(0)	165	486
4	HDFC International Life and Re Company Limited	Wholly Owned Subsidiary	Reinsurance Claims	(18)	(27)	(832)	(1,471)
			Insurance claim paid	-	38	-	-
5	HDFC Asset Management Company Limited	Fellow subsidiary from July 01, 2023/Other group company up to June 30, 2023	Premium income	(3)	(111)	2	(81)
			Insurance claim received	(6)	(23)	(7)	(169)
6	HDFC Ergo General Insurance Company Limited ⁴	Fellow subsidiary from July 01, 2023/Other group company up to June 30, 2023	Investment income	(45)	(134)	(45)	(134)
			Group Term Insurance Premium	(12)	(15)	-	-
			Insurance premium expenses	46	96	27	76
			Commission expense	2,257	6,822	1,908	5,679
7	HDFC Sales Private Limited	Fellow subsidiary from July 01, 2023/Other group company up to June 30, 2023	Web and Branch Branding	-	-	484	1,436
			Commission expense	1,120	2,987	68	240
8	HDFC Credila Financial Services Limited	Fellow subsidiary from July 01, 2023/Other group company up to June 30, 2023	Group Term Insurance Premium	(0)	(2)	(0)	(3)
			Investment income	(92)	(275)	(92)	(275)
			Commission expense	1,056	2,030	NA	NA
9	HDB Financial Services Ltd	Fellow subsidiary from July 01, 2023	Investment income	(2,158)	(4,216)	NA	NA
			Purchase of investments	-	15,000	NA	NA
			Commission	2,686	3,711	NA	NA
10	HDFC Securities Ltd	Fellow subsidiary from July 01, 2023	Work Station and other support Fees	(32)	(69)	NA	NA
			Group Term Insurance Premium	(1)	(9)	NA	NA
			Brokerage	51	113	NA	NA
			Web and Branch Branding and Business Development Expense	0	256	NA	NA
			Premium Income	(1)	(3)	-	-
11	HDFC Capital Advisors Ltd	Fellow subsidiary from July 01, 2023/Other group company up to June 30, 2023	Dividend paid	-	23	-	20
			Managerial remuneration	170	510	164	410
			Premium income	(1)	(9)	-	-
12	Key Management Personnel- Ms.Vibha Padalkar	Key Management Personnel	Dividend paid	-	7	-	7
			Managerial remuneration	147	413	139	345
			Premium income	(1)	(9)	-	-
13	Key Management Personnel- Mr.Suresh Badami	Key Management Personnel	Dividend paid	-	7	-	7
			Managerial remuneration	95	404	-	-
			Premium income	(1)	(9)	-	-
14	Key Management Personnel- Mr.Niraj Shah	Key Management Personnel	Dividend paid	-	1	-	-
			Managerial remuneration	66	265	-	-
			Premium income	(1)	(9)	-	-
15	Key Management Personnel- Mr.Narendra Gangan	Key Management Personnel	Dividend paid	-	1	-	-
			Managerial remuneration	66	265	-	-
			Premium income	(1)	(9)	-	-
16	Relative of Key Management Personnel	Relative of Key Management Personnel	Insurance claim paid	1	1	-	-
			Premium income	-	(6)	-	-

* Transaction amounts are on accrual basis.

⁴ Reimbursements have been excluded from the above disclosures.⁵ A scheme of amalgamation having effective date of July 01, 2023, of HDFC Limited with HDFC Bank was made effective, vide NCLT order dated April 20, 2023. Thereby HDFC Bank has become the Holding and Promoter Company of the Company effective July 01, 2023.

PART-B Related Party Transaction Balances - As at the end of the Quarter: December 31, 2023

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (₹ Lakh)	Nature of Balance	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (₹ Lakh)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (₹ Lakh)
1	HDFC Pension Management Company Ltd	Wholly Owned Subsidiary	5,400	Investment in Equity Shares	Receivable	NA	NA	NA	NA
			24	Cost of resource utilisation	Receivable	NA	NA	NA	NA
2	HDFC International Life and Re Company Ltd	Wholly Owned Subsidiary	20,871	Investment in Equity Shares	Receivable	NA	NA	NA	NA
			0	Reinsurance Premium Payable	Payable	NA	NA	NA	NA
			74	Reinsurance Claim receivable	Receivable	NA	NA	NA	NA
3	HDFC Asset Management Company Ltd	Fellow subsidiary from July 01, 2023/Other group company up to June 30, 2023	(9)	Unallocated Premium	Payable	NA	NA	NA	
4	HDFC Ergo General Insurance Company Limited	Fellow subsidiary from July 01, 2023/Other group company up to June 30, 2023	26	Interest Receivable on Non Convertible Debentures	Receivable	Unsecured	NA	NA	NA
			2,500	Investment in Non Convertible Debentures	Receivable	Unsecured	NA	NA	NA
			(158)	Payable for Jointly sold policies	Payable	NA	NA	NA	NA
			96	Advance Premium	Receivable	NA	NA	NA	NA
5	HDB Financial Services Ltd	Fellow subsidiary from July 01, 2023/Other group company up to June 30, 2023	(369)	Commission	Payable	NA	NA	NA	NA
			2,983	Interest Accrued/ Received on Deposit/Advance	Receivable	Secured, Nature of security: Investment - NCDS	NA	NA	NA
			476	Interest Accrued/ Received on Deposit/Advance	Receivable	Unsecured	NA	NA	NA
			95,041	Non Convertible Debentures	Receivable	Secured, Nature of security: Investment - NCDS	NA	NA	NA
			13,038	Non Convertible Debentures	Receivable	Unsecured	NA	NA	NA
			18,172	Zero Coupon bond	Receivable	Secured, Nature of security: Investment - Bonds	NA	NA	NA
6	HDFC SECURITIES LIMITED	Fellow subsidiary from July 01, 2023/Other group company up to June 30, 2023	(685)	Commission	Payable	NA	NA	NA	NA
			188	Work Station and other support Fees	Receivable	NA	NA	NA	NA
			(0)	Group Term Insurance Premium	Payable	NA	NA	NA	NA
7	HDFC Sales Private Limited	Fellow subsidiary from July 01, 2023/Other group company up to June 30, 2023	(792)	Commission Payable	Payable	NA	NA	NA	
8	HDFC Capital Advisors Ltd	Fellow subsidiary from July 01, 2023/Other group company up to June 30, 2023	(0)	Group Term Insurance Premium	Payable	NA	NA	NA	
9	HDFC Credila Financial Services Limited	Fellow subsidiary from July 01, 2023/Other group company up to June 30, 2023	310	Interest Receivable on Non Convertible Debentures	Receivable	Secured, Nature of security: Investment - NCDS	NA	NA	NA
			4,910	Investment in Non Convertible Debentures	Receivable	Secured, Nature of security: Investment - NCDS	NA	NA	NA
			-	Unallocated Premium	Payable	NA	NA	NA	NA
			(831)	Commission Payable	Payable	NA	NA	NA	NA
10	HDFC BANK	Associate of Holding / Promoter company till June 30, 2023 & Holding Company / Promoter Company from 1st July 2023	3,67,422	Investment in Non Convertible Debentures	Receivable	Secured, Nature of security: Investment - NCDS	NA	NA	NA
			1,17,904	Investment in Non Convertible Debentures	Receivable	Unsecured	NA	NA	NA
			(27)	Rent Payable	Payable	NA	NA	NA	NA
			(12,813)	Name usage fee	Payable	NA	NA	NA	NA
			12,978	Interest Receivable on Non Convertible Debentures	Receivable	Secured, Nature of security: Investment - NCDS	NA	NA	NA
			3,333	Interest Receivable on Non Convertible Debentures	Receivable	Unsecured	NA	NA	NA
			72,302	Bank Balance	Receivable	NA	NA	NA	NA
			5,06,743	Investment in Equity Shares	Receivable	NA	NA	NA	NA
			(200)	Unallocated Premium	Payable	NA	NA	NA	NA
			(17,377)	Commission Payable	Payable	NA	NA	NA	NA

FORM L - 31 Board of Directors & Key Management Persons

Name of the Insurer: HDFC Life Insurance Company Limited

Date: December 31, 2023

Board of Directors and Key Management Persons				
Sl. No.	Name of the Person	Designation	Role/ Function	Details of change in the period if any
1	Mr. Deepak S. Parekh	Chairman, Non-Executive Director	Director	-
2	Mr. Keki M. Mistry	Non-Executive Director	Director	-
3	Mr. Kaizad Bharucha	Non-Executive Nominee Director	Director	Appointed w.e.f. November 28, 2023
4	Mr. VK Viswanathan	Independent Director	Director	-
5	Mr. Prasad Chandran	Independent Director	Director	-
6	Mr. Sumit Bose	Independent Director	Director	-
7	Mr. Ketan Dalal	Independent Director	Director	-
8	Ms. Bharti Gupta Ramola	Independent Director	Director	-
9	Dr. Bhaskar Ghosh	Independent Director	Director	-
10	Ms. Vibha Padalkar	Managing Director & Chief Executive Officer	Managing Director & Chief Executive Officer	-
11	Mr. Suresh Badami	Deputy Managing Director	Deputy Managing Director	-
12	Mr. Niraj Shah	Executive Director & Chief Financial Officer	Executive Director & Chief Financial Officer	-
13	Mr. Vineet Arora	Chief Operating Officer	Chief Operating Officer	-
14	Mr. Prasun Gajri	Chief Investment Officer	Chief Investment Officer	-
15	Ms. Eshwari Murugan	Appointed Actuary	Appointed Actuary	-
16	Mr. Narendra Gangan	General Counsel, Chief Compliance Officer & Company Secretary	Company Secretary and Compliance Officer	-
17	Mr. Vibhash Naik	Chief Human Resource Officer	Chief Human Resource Officer	-
18	Mr. Rangarajan B N	Chief Risk Officer	Chief Risk Officer	-

Note:

a) "Key Management Person" as defined under Annexure 4 (Guidelines on appointment and reporting of Key Management Persons) of Corporate Governance Guidelines for Insurers in India 2016

b) In case of directors, designation to include "Independent Director / Non-executive Director / Executive Director / Managing Director/Chairman"

Form No. L-32 Available Solvency Margin and Solvency Ratio (Frequency -Quarterly)

As at December 31, 2023

Name of Insurer: HDFC Life Insurance Company Limited	Form Code: KT-3
Classification: <u>Total Business</u>	Registration Number: 11-128245

Item	Description	Notes No.	Adjusted Value (₹ Lakh)
(1)	(2)	(3)	(4)
01	Available assets in Policyholders' fund:	1	2,60,83,962
	Deduct:		
02	Mathematical reserves	2	2,59,73,443
03	Other liabilities	3	-
04	Excess in Policyholders' funds		1,10,519
05	Available assets in Shareholders' fund:	4	14,45,656
	Deduct:		
06	Other liabilities of shareholders' fund		-
07	Excess in Shareholders' funds	3	14,45,656
08	Total ASM (04)+(07)		15,56,175
09	Total RSM		8,19,109
10	Solvency Ratio (ASM/RSM)		190%

Note:

- a) Item No. 01 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Policyholders A/c;
- b) Item No. 02 shall be the amount of the Mathematical Reserves as mentioned in Form H;
- c) Item No. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- d) Item No. 05 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI- Assets - AA under Shareholders A/C;

Refer IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016

FORM L-33- NPAs**FORM 7**

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: December 31, 2023

Name of Fund: Life Fund**DETAILS OF NON-PERFORMING ASSETS - QUARTERLY**

₹ Lakh

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 31 Dec 2023)	Prev. FY (As on 31 Mar 2023)	YTD (As on 31 Dec 2023)	Prev. FY (As on 31 Mar 2023)	YTD (As on 31 Dec 2023)	Prev. FY (As on 31 Mar 2023)	YTD (As on 31 Dec 2023)	Prev. FY (As on 31 Mar 2023)	YTD (As on 31 Dec 2023)	Prev. FY (As on 31 Mar 2023)
1	Investments Assets (As per Form 5)	24,37,489.55	21,97,212.24	-	-	3,21,016.12	5,60,645.46	1,00,97,470.76	83,01,369.02	1,28,55,976.43	1,10,59,226.72
2	Gross NPA	3,598.34	3,865.10	-	-	-	-	-	-	3,598.34	3,865.10
3	% of Gross NPA on Investment Assets (2/1)	0.15%	0.18%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%	0.03%
4	Provision made on NPA	3,598.34	3,865.10	-	-	-	-	-	-	3,598.34	3,865.10
5	Provision as a % of NPA (4/2)	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	100.00%
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	24,33,891.21	21,93,347.14	-	-	3,21,016.12	5,60,645.46	1,00,97,470.76	83,01,369.02	1,28,52,378.09	1,10,55,361.62
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Notes:

1. Gross NPA is investments classified as NPA, before any provisions.
2. Provision made on the 'Standard Assets' shall be as per Circular: 32/2/F&A/Circulars/169/Jan/2006-07 as amended from time to time
3. Net Investment assets is net of 'provisions'.
4. Net NPA is gross NPAs less provisions.
5. Write off as approved by the Board.

Certification

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time.

FORM L-33- NPAs

FORM 7

(Read with Regulation 10)

Name of the Insurer: **HDFC Life Insurance Company Limited**

Registration Number: **101**

Statement as on: **December 31, 2023**

Name of Fund: **Pension & General Annuity and Group Business**

DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

₹ Lakh

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 31 Dec 2023)	Prev. FY (As on 31 Mar 2023)	YTD (As on 31 Dec 2023)	Prev. FY (As on 31 Mar 2023)	YTD (As on 31 Dec 2023)	Prev. FY (As on 31 Mar 2023)	YTD (As on 31 Dec 2023)	Prev. FY (As on 31 Mar 2023)	YTD (As on 31 Dec 2023)	Prev. FY (As on 31 Mar 2023)
1	Investments Assets (As per Form 5)	8,69,751.33	9,44,928.79	-	-	98,980.20	2,05,652.24	42,81,572.95	35,69,481.18	52,50,304.48	47,20,062.21
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	8,69,751.33	9,44,928.79	-	-	98,980.20	2,05,652.24	42,81,572.95	35,69,481.18	52,50,304.48	47,20,062.21
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Notes:

1. Gross NPA is investments classified as NPA, before any provisions.
2. Provision made on the 'Standard Assets' shall be as per Circular: 32/2/F&A/Circulars/169/Jan/2006-07 as amended from time to time
3. Net Investment assets is net of 'provisions'.
4. Net NPA is gross NPAs less provisions.
5. Write off as approved by the Board.

Certification

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time.

FORM L-33- NPAs

FORM 7

(Read with Regulation 10)

Name of the Insurer: **HDFC Life Insurance Company Limited**

Registration Number: **101**

Statement as on: **December 31, 2023**

Name of Fund: **Unit Linked Funds**

DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

₹ Lakh

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 31 Dec 2023)	Prev. FY (As on 31 Mar 2023)	YTD (As on 31 Dec 2023)	Prev. FY (As on 31 Mar 2023)	YTD (As on 31 Dec 2023)	Prev. FY (As on 31 Mar 2023)	YTD (As on 31 Dec 2023)	Prev. FY (As on 31 Mar 2023)	YTD (As on 31 Dec 2023)	Prev. FY (As on 31 Mar 2023)
1	Investments Assets (As per Form 5)	5,03,754.72	6,52,523.31	0.00	0.00	2,42,717.02	2,35,536.19	86,38,108.37	70,32,087.09	93,84,580.11	79,20,146.59
2	Gross NPA	6,627.14	7,125.00	0.00	0.00	0.00	0.00	0.00	0.00	6,627.14	7,125.00
3	% of Gross NPA on Investment Assets (2/1)	1.32%	1.09%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.07%	0.09%
4	Provision made on NPA	6,627.14	7,125.00	0.00	0.00	0.00	0.00	0.00	0.00	6,627.14	7,125.00
5	Provision as a % of NPA (4/2)	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	100.00%
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	4,97,127.58	6,45,398.31	-	-	2,42,717.02	2,35,536.19	86,38,108.37	70,32,087.09	93,77,952.97	79,13,021.59
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Notes:

- Gross NPA is investments classified as NPA, before any provisions.
- Provision made on the 'Standard Assets' shall be as per Circular: 32/2/F&A/Circulars/169/Jan/2006-07 as amended from time to time
- Net Investment assets is net of 'provisions'.
- Net NPA is gross NPAs less provisions.
- Write off as approved by the Board.

Certification

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time.

FORM L-34- YIELD ON INVESTMENT

FORM - 1
(Read with Regulation 10)
Name of the Insurer: HDFC Life Insurance Company Limited
Registration Number: 101
Statement as on: December 31, 2023
Statement of Investment and Income on Investment

Name of the Fund: Life Fund

₹ Lakh

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year)			
			Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)
A CENTRAL GOVT. SECURITIES														
A01	Central Government Bonds	CGSB	71,51,700.88	1,93,498.54	2.71%	2.71%	67,02,540.91	5,42,426.51	8.09%	8.09%	41,56,663.39	3,28,436.63	7.90%	7.90%
A03	Deposit under Section 7 of Insurance Act, 1938	CGSS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
A04	Treasury Bills	CTTB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	1,35,879.63	3,033.67	2.23%	2.23%
B CENTRAL GOVT. SEC. STATE GOVT OR OTHER APPROVED SECURITIES														
B01	Central Government Guaranteed Loans / Bonds	CGSL	4,993.87	96.03	1.92%	1.92%	4,993.62	287.05	5.75%	5.75%	4,992.63	287.05	5.75%	5.75%
B02	State Government Bonds	SGGB	11,70,236.46	20,491.62	1.75%	1.75%	11,21,950.19	59,105.40	5.27%	5.27%	10,03,069.83	53,799.56	5.36%	5.36%
B04	Other Approved Securities (excluding Infrastructure Investments)	SGOA	8,093.89	188.75	2.33%	2.33%	11,078.16	705.19	6.37%	6.37%	4,781.04	284.24	5.95%	5.95%
C (a) HOUSING & LOANS TO STATE GOVT FOR HOUSING / FFE														
C04	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
C06	Debentures / Bonds / CPs / Loans - (Promoter Group)	HDPG	80,810.73	1,356.12	1.68%	1.68%	1,35,703.18	7,005.23	5.16%	5.16%	1,25,884.27	6,432.21	5.11%	5.11%
TAXABLE BONDS														
C09	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	99,443.85	2,037.11	2.05%	2.05%	1,07,281.98	6,572.90	6.13%	6.13%	46,478.84	2,785.45	5.99%	5.99%
TAX FREE BONDS														
C12	Bonds / Debentures issued by NHB / Institutions accredited by NHB - (TAX FREE BONDS)	HFDN	5,478.25	120.96	2.21%	2.21%	5,478.25	361.56	6.60%	6.60%	5,478.25	361.56	6.60%	6.60%
(b) OTHER INVESTMENTS (HOUSING)														
C14	Debentures / Bonds / CPs / Loans	HDSD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
(c) INFRASTRUCTURE INVESTMENTS														
C19	Infrastructure - PSU - Equity shares - Quoted	ITPE	25,511.66	1,640.24	6.43%	6.43%	24,649.63	2,807.00	11.39%	11.39%	18,563.19	1,037.26	5.59%	5.59%
C20	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	39,370.61	1,648.35	4.19%	4.19%	38,430.03	6,344.41	16.51%	16.51%	33,169.03	11,845.76	35.71%	35.71%
C26	Onshore Rupee Bonds issued by ADB and IFC (Infrastructure-approved)	IORB	8,152.28	119.09	1.46%	1.46%	8,193.32	356.68	4.35%	4.35%	8,357.04	357.03	4.27%	4.27%
TAXABLE BONDS														
C27	Long Term Bank Bonds ApprovedInvestment - Infrastructure	ILBI	3,02,873.05	5,580.97	1.84%	1.84%	2,79,591.35	15,366.55	5.50%	5.50%	1,17,340.70	6,142.40	5.23%	5.23%
C28	Infrastructure - PSU - Debentures / Bonds	IPTD	14,44,631.29	27,343.72	1.89%	1.89%	13,81,637.55	78,100.87	5.65%	5.65%	10,56,322.15	59,394.46	5.62%	5.62%
C29	Infrastructure - PSU - CPs	IPCP	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
C30	Infrastructure - Other Corporate Securities - Debentures/Bonds	ICTD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	1,488.74	78.79	5.29%	5.29%
C46	Debt Instruments of Invits	IDIT	2,001.34	39.77	1.99%	1.99%	2,001.34	119.04	5.95%	5.95%	2,001.34	25.99	1.30%	1.30%
TAX FREE BONDS														
C32	Infrastructure - PSU - Debentures / Bonds	IPFD	10,000.00	211.15	2.11%	2.11%	10,000.00	631.24	6.31%	6.31%	10,000.00	632.88	6.33%	6.33%
(d) INFRASTRUCTURE - OTHER INVESTMENTS														
C34	Infrastructure - Equity and Equity related instruments (including unlisted)	IOEQ	6,089.53	91.44	1.50%	1.50%	2,626.54	118.73	4.52%	4.52%	253.43	121.48	47.93%	47.93%
C35	Infrastructure - Debentures / Bonds / CPs / Loans	IODS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
C43	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	IORE	-	-	0.00%	0.00%	145.28	77.28	53.19%	53.19%	-	-	0.00%	0.00%
D APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS														
D01	PSU - Equity shares - Quoted	EAEQ	42,973.98	7,205.50	16.77%	16.77%	35,823.84	11,498.63	32.10%	32.10%	27,001.78	664.32	2.46%	2.46%
D02	Corporate Securities - Equity shares (Ordinary) - Quoted	EACE	9,76,584.38	21,187.52	2.17%	2.17%	8,67,272.04	45,333.78	5.23%	5.23%	6,07,316.10	31,198.49	5.14%	5.14%
D04	Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	1,16,546.56	0.01	0.00%	0.00%	1,11,516.19	3,114.47	2.79%	2.79%	63,058.68	1,032.43	1.64%	1.64%
D09	Corporate Securities - Debentures	ECOS	2,05,507.42	4,866.99	2.37%	2.37%	2,17,166.64	13,775.37	6.34%	6.34%	2,10,151.24	13,294.44	6.33%	6.33%
D08	Corporate Securities - Investment in Subsidiaries	ECIS	26,270.91	-	0.00%	0.00%	26,270.91	-	0.00%	0.00%	5,05,335.56	-	0.00%	0.00%
D16	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCL, RBI	ECDB	33,804.35	662.38	1.96%	1.96%	41,532.73	2,436.91	5.87%	5.87%	22,259.71	1,032.82	4.64%	4.64%
D17	Deposits - CDs with Scheduled Banks	EDCD	10,028.12	113.37	1.13%	1.13%	23,775.28	1,136.50	4.78%	4.78%	18,253.10	355.31	1.95%	1.95%
D18	Deposits - Repo / Reverse Repo	ECMR	2,47,991.00	4,205.15	1.70%	1.70%	2,98,990.90	14,767.61	4.94%	4.94%	3,41,997.78	13,128.28	3.84%	3.84%
D21	CCIL - CBLO	ECBO	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
D22	Commercial Papers	ECCP	1,398.55	16.05	1.15%	1.15%	1,398.55	16.05	1.15%	1.15%	24,987.69	28.73	0.11%	0.11%
D23	Application Money	ECAM	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
D24	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
D10	Corporate Securities - Debentures / Bonds / CPs / Loan - (Promoter Group)	EDPG	2,00,810.42	3,801.39	1.89%	1.89%	1,36,889.14	7,931.16	5.79%	5.79%	50,754.48	3,079.29	6.07%	6.07%
D29	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	0.00%	0.00%	45,825.58	799.57	1.74%	1.74%	7,710.53	110.43	1.43%	1.43%
D30	Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	0.00%	0.00%	25,000.00	75.53	0.30%	0.30%	-	-	0.00%	0.00%
D35	Debt Capital Instruments (DCI-Basel III)	EDCI	35,007.06	668.59	1.91%	1.91%	35,007.31	1,999.47	5.71%	5.71%	9,371.95	471.34	5.03%	5.03%
D38	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - (PSU Banks)	EAPS	54,984.92	1,097.58	2.00%	2.00%	54,983.93	3,285.02	5.97%	5.97%	44,890.15	1,040.52	2.32%	2.32%
D40	Units of Real Estate Investment Trust (REITs)	ERIT	44,441.75	518.60	1.17%	1.17%	40,453.84	1,071.35	2.65%	2.65%	26,532.24	690.02	2.60%	2.60%
D41	Units of Infrastructure Investment Trust	EIIT	6,629.26	149.88	2.26%	2.26%	6,659.26	1,006.28	15.11%	15.11%	4,406.30	235.89	5.35%	5.35%
E OTHER INVESTMENTS														
E03	Equity Shares (incl Co-op Societies)	OESH	80,280.62	153.76	0.19%	0.19%	68,476.92	2,208.62	3.23%	3.23%	49,310.19	3,247.17	6.59%	6.59%
E04	Equity Shares (PSUs & Unlisted)	OEUU	-	-	0.00%	0.00%	879.37	-	0.00%	0.00%	-	-44.17	0.00%	0.00%
E06	Debentures	OIOB	12,014.22	215.67	1.80%	1.80%	11,613.39	616.64	5.31%	5.31%	15,347.14	867.83	5.65%	5.65%
E11	Venture Fund / SEBI approved Alternate Investment Fund (Category I)	6,830.77	-	0.00%	0.00%	6,565.26	6.10	0.09%	0.09%	5,695.49	402.45	7.07%	7.07%	
E12	Venture Fund / SEBI approved Alternate Investment Fund (Category II)	50,822.84	701.99	1.38%	1.38%	47,197.22	2,764.82	5.86%	5.86%	33,688.00	1,413.63	4.20%	4.20%	
E17	Securitized Assets	-	-	0.00%	0.00%	-	49.02	0.00%	0.00%	-	32.92	0.00%	0.00%	
E19	Passively Managed Equity ETF (Non Promoter Group)	4,101.23	-	0.00%	0.00%	2,276.60	252.26	11.08%	11.08%	3,031.76	-640.88	-21.14%	-21.14%	
E20	Passively Managed Equity ETF (Promoter Group)	1,337.79	-	0.00%	0.00%	1,318.27	-	0.00%	0.00%	-	-	0.00%	0.00%	
E10	Preference Shares	-	-	0.00%	0.00%	-	-	0.00%	0.00%	251.71	-	0.00%	0.00%	
E22	Debt Capital Instruments (DCI-Basel III)	-	-	0.00%	0.00%	-	-	0.00%	0.00%	2,500.00	63.18	2.53%	2.53%	
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	-	764.62	0.00%	0.00%	10,000.00	1,013.26	10.13%	10.13%	10,000.00	753.42	7.53%	7.53%	
E26	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	30,624.52	2,918.42	9.53%	9.53%	86,709.65	16,533.13	19.07%	19.07%	87,383.00	5,637.17	6.45%	6.45%	
E27	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - (PSU Banks)	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%	
E28	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - (Private Banks)	-	-	0.00%	0.00%	-	-	0.00%	0.00%	9,498.30	203.86	2.15%	2.15%	
TOTAL			1,25,48,378.36	3,03,231.33	2.42%	2.42%	1,20,39,904.15	8,52,077.19	7.08%	7.08%	89,11,456.38	5,53,355.31	6.21%	6.21%

- Notes:
1. Category of investment (COI) is as per Guidelines, as amended from time to time by IRDAI.
2. Gross Yield is based on daily simple average of Investments.
3. Net Yield disclosed is net of tax.
4. In the previous year column, the figures of the corresponding Year to date of previous financial year is shown.

CERTIFICATION
Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

FORM L-34- YIELD ON INVESTMENT

FORM - 1

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: December 31, 2023

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Name of the Fund Pension & General Annuity and Group Business

₹ Lakh

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)			Year to Date (previous year)				
			Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)
A CENTRAL GOVT. SECURITIES														
A01	Central Government Bonds	CGSB	27,92,178.49	52,127.78	1.87%	1.87%	26,26,441.86	1,47,103.76	5.60%	5.60%	21,00,075.76	1,19,945.47	5.71%	5.71%
A04	Treasury Bills	CTRB	2,413.68	40.62	1.68%	1.68%	2,386.52	94.49	3.96%	3.96%	12,807.64	156.01	1.22%	1.22%
B CENTRAL GOVT. SEC. STATE GOVT OR OTHER APPROVED SECURITIES														
B01 Central Government Guaranteed Loans / Bonds														
B01	Central Government Guaranteed Loans / Bonds	CGSL	33,297.52	620.61	1.86%	1.86%	33,309.80	1,855.29	5.57%	5.57%	33,358.78	1,855.40	5.56%	5.56%
B02	State Government Bonds	SGGB	12,18,079.20	21,490.94	1.76%	1.76%	11,42,624.24	59,209.70	5.18%	5.18%	9,73,321.00	44,686.26	4.59%	4.59%
B04	Other Approved Securities (excluding Infrastructure Investments)	SGOA	9,914.37	193.75	1.95%	1.95%	13,251.23	809.12	6.11%	6.11%	13,460.06	764.47	5.68%	5.68%
C (a) HOUSING & LOANS TO STATE GOVT FOR HOUSING / FFE														
C04	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
C06	Bonds/Debentures/CPs/Loans - Promoter Group	HDPG	89,395.02	1,343.48	1.50%	1.50%	93,558.12	5,048.66	5.40%	5.40%	1,19,568.43	6,529.85	5.46%	5.46%
TAXABLE BONDS														
C09	Bonds / Debentures issued by NHB / Institution accredited by NHB	HTDN	48,145.85	738.45	1.53%	1.53%	61,045.49	2,288.16	3.75%	3.75%	71,277.28	3,251.07	4.56%	4.56%
(b) OTHER INVESTMENTS (HOUSING)														
C18	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	HORD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
(c) INFRASTRUCTURE INVESTMENTS														
C19	Infrastructure - PSU - Equity shares - Quoted	ITPE	464.61	7.00	1.51%	1.51%	464.61	16.11	3.47%	3.47%	454.56	8.42	1.85%	1.85%
C20	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	1,125.00	-	0.00%	0.00%	1,098.07	965.31	87.91%	87.91%	926.86	9.63	1.04%	1.04%
C26	Onshore Rupee Bonds issued by ADB and IFC (Infrastructure-approved)	IORB	90.00	2.01	2.23%	2.23%	90.00	6.01	6.68%	6.68%	90.00	6.02	6.69%	6.69%
TAXABLE BONDS														
C27	Long Term Bank Bonds Approved-Investment - Infrastructure	ILBI	800.00	18.22	2.28%	2.28%	800.00	54.47	6.81%	6.81%	2,072.68	160.96	7.77%	7.77%
C27	Infrastructure - PSU - Debentures / Bonds	IPTD	3,62,083.94	7,025.05	1.94%	1.94%	3,73,226.32	21,759.25	5.83%	5.83%	4,28,625.64	25,160.45	5.87%	5.87%
C28	Infrastructure - PSU - CPs	IPCP	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
C29	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	11,750.86	193.03	1.64%	1.64%	15,794.24	425.12	2.69%	2.69%	40,694.88	2,510.87	6.17%	6.17%
	Debt Instruments of InvTs	IDIT	44,438.71	802.07	1.80%	1.80%	44,420.52	2,397.59	5.40%	5.40%	41,649.63	1,779.60	4.27%	4.27%
TAX FREE BONDS														
C32	Infrastructure - PSU - Debentures / Bonds	IPFD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
C43	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	IORE	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
D APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS														
D01	PSU - Equity shares - Quoted	EAEQ	631.65	41.88	6.63%	6.63%	655.53	36.78	5.61%	5.61%	744.64	26.46	3.55%	3.55%
D02	Corporate Securities - Equity shares (Ordinary) - Quoted	EACE	24,396.36	154.68	0.63%	0.63%	24,613.61	1,906.42	7.75%	7.75%	24,440.77	689.56	2.82%	2.82%
D04	Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	3,195.96	-	0.00%	0.00%	3,195.96	100.33	3.14%	3.14%	2,868.32	73.78	2.57%	2.57%
D09	Corporate Securities - Debentures	ECDS	2,27,559.81	5,041.70	2.22%	2.22%	2,24,625.77	13,980.43	6.22%	6.22%	2,25,781.25	12,982.52	5.75%	5.75%
D10	Corporate Securities - Debentures / Bonds/ CPs / Loan - (Promoter Group)	EDPG	45,366.85	830.57	1.83%	1.83%	44,601.83	2,457.81	5.51%	5.51%	28,258.39	1,217.05	4.31%	4.31%
D16	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCIL, RBI	ECDB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
D17	Deposits - CDs with Scheduled Banks	EDCD	-	-	0.00%	0.00%	12,206.28	208.64	1.71%	1.71%	20,435.32	144.45	0.71%	0.71%
D18	Deposits - Repo / Reverse Repo	ECMR	73,576.16	1,249.16	1.70%	1.70%	1,05,178.17	5,191.57	4.94%	4.94%	2,04,531.97	7,720.34	3.77%	3.77%
D21	CCIL - CBLO	ECBO	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
D22	Commercial Papers	ECCP	34,257.35	647.41	1.89%	1.89%	31,353.93	1,803.01	5.75%	5.75%	-	-	0.00%	0.00%
D23	Application Money	ECAM	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
D24	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
D29	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
D30	Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
D35	Debt Capital Instruments (DCI-Basel III)	EDCI	41,035.13	703.78	1.72%	1.72%	39,356.91	2,019.41	5.13%	5.13%	46,827.58	1,189.81	2.54%	2.54%
D38	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - (PSU Banks)	EAPS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
D39	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - (Private Banks)	EAPB	9,994.26	267.92	2.68%	2.68%	14,791.82	1,121.21	7.58%	7.58%	36,009.54	2,625.03	7.29%	7.29%
D40	Units of Real Estate Investment Trust (REITs)	ERIT	56,351.11	676.94	1.20%	1.20%	51,045.73	2,056.36	4.03%	4.03%	33,774.75	860.90	2.55%	2.55%
D41	Units of Infrastructure Investment Trust	EIIT	4,823.90	101.42	2.10%	2.10%	4,842.31	1,175.93	24.28%	24.28%	4,950.52	222.01	4.48%	4.48%
D43	Debt Instruments of REITs	EDRT	17,916.26	342.31	1.91%	1.91%	12,830.17	720.58	5.62%	5.62%	5,000.00	256.16	5.12%	5.12%
E OTHER INVESTMENTS														
E03	Equity Shares (incl Co-op Societies)	OESH	912.26	-	0.00%	0.00%	912.26	271.46	29.76%	29.76%	912.26	142.51	15.62%	15.62%
E22	Debt Capital Instruments (DCI-Basel III)	ODCI	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	ORAD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
E26	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	ORAE	-	-	0.00%	0.00%	-	-	0.00%	0.00%	23.20	-0.29	1.27%	1.27%
E27	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - (PSU Banks)	OAPS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
E28	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - (Private Banks)	OAPB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
TOTAL			51,54,194.31	94,660.78	1.84%	1.84%	49,78,721.30	2,75,082.98	5.53%	5.53%	44,72,941.71	2,34,974.77	5.25%	5.25%

Notes:

- Category of investment (COI) is as per Guidelines, as amended from time to time by IRDAI.
- Gross Yield is based on daily simple average of Investments.
- Net Yield disclosed is net of tax.
- In the previous year column, the figures of the corresponding Year to date of previous financial year is shown.

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

FORM L-34- YIELD ON INVESTMENT

FORM - 1

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: December 31, 2023

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Name of the Fund Unit Linked Funds

₹ Lakh

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year)			
			Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)
A CENTRAL GOVT. SECURITIES														
A01	Central Government Bonds	CGSB	9,17,167.39	20,032.32	2.18%	2.18%	8,35,435.53	44,250.72	5.30%	5.30%	5,58,760.19	8,769.93	1.57%	1.57%
A04	Treasury Bills	CTRB	2,74,686.70	4,631.95	1.69%	1.69%	3,22,050.59	16,160.86	5.02%	5.02%	3,60,049.22	12,220.79	3.39%	3.39%
B CENTRAL GOVT. SEC. STATE GOVT OR OTHER APPROVED SECURITIES														
B01 Central Government Guaranteed Loans / Bonds														
B01	State Government Bonds	CGSL	9,958.68	150.15	1.51%	1.51%	27,855.28	1,621.87	5.82%	5.82%	41,730.85	1,073.18	2.57%	2.57%
B02	State Government Bonds	SGGB	1,77,772.76	2,819.55	1.59%	1.59%	1,82,296.02	9,828.43	5.39%	5.39%	2,11,121.32	5,446.51	2.58%	2.58%
B04	Other Approved Securities (excluding Infrastructure Investments)	SGOA	8,492.03	180.89	2.13%	2.13%	8,520.02	498.50	5.85%	5.85%	8,087.89	189.90	2.35%	2.35%
C (a) HOUSING & LOANS TO STATE GOVT FOR HOUSING / FFE														
C04	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	-	-	0.00%	0.00%	-	-	0.00%	0.00%	4,894.70	179.86	3.67%	3.67%
C06	Debentures / Bonds / CPs / Loans - (Promoter Group)	HDPG	99,025.56	1,583.60	1.60%	1.60%	1,20,398.07	6,717.43	5.58%	5.58%	1,38,971.93	3,971.64	2.86%	2.86%
TAXABLE BONDS														
C09	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	59,285.93	1,025.04	1.73%	1.73%	62,420.60	3,433.67	5.50%	5.50%	73,351.27	2,428.95	3.31%	3.31%
(c) INFRASTRUCTURE INVESTMENTS														
C19	Infrastructure - PSU - Equity shares - Quoted	ITPE	2,15,758.48	50,862.97	23.57%	23.57%	1,79,387.87	1,20,265.93	67.04%	67.04%	1,09,049.00	19,257.16	17.66%	17.66%
C20	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	3,43,737.05	50,252.04	14.62%	14.62%	3,10,696.74	1,22,705.62	39.49%	39.49%	3,12,855.22	11,778.15	3.76%	3.76%
C26	Onshore Rupee Bonds issued by ADB and IFC (Infrastructure-approved)	IORB	843.64	14.77	1.75%	1.75%	1,724.04	112.08	6.50%	6.50%	5,457.16	85.54	1.57%	1.57%
TAXABLE BONDS														
C27	Long Term Bank Bonds Approved/Investment-Infrastructure	ILBI	8,738.97	150.15	1.72%	1.72%	10,874.51	757.01	6.96%	6.96%	23,372.93	165.79	0.71%	0.71%
C28	Infrastructure - PSU - Debentures / Bonds	IPTD	49,736.64	835.06	1.68%	1.68%	71,159.47	3,905.13	5.49%	5.49%	1,15,307.21	2,261.52	1.96%	1.96%
C28	Infrastructure - PSU - CPs	IPCP	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
C29	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	31,614.61	542.35	1.72%	1.72%	32,362.31	1,747.81	5.40%	5.40%	39,206.57	405.71	1.03%	1.03%
	Debt Instruments of InvfIs	IDIT	6,988.59	119.52	1.71%	1.71%	7,015.68	377.51	5.38%	5.38%	4,939.81	206.60	4.18%	4.18%
TAX FREE BONDS														
C12	Bonds / Debentures issued by NHB / Institutions accredited by NHB - (TAX FREE BONDS)	HFDN	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
C32	Infrastructure - PSU - Debentures / Bonds	IPFD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
(d) INFRASTRUCTURE - OTHER INVESTMENTS														
C34	Infrastructure - Equity and Equity related instruments (including unlisted)	IOEQ	47,749.18	9,445.01	19.78%	19.78%	34,400.78	17,594.01	51.14%	51.14%	18,450.76	2,102.60	11.40%	11.40%
C35	Infrastructure - Debentures / Bonds / CPs / Loans	IODS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
C43	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	IORE	-	-	0.00%	0.00%	18,343.34	5,506.80	30.02%	30.02%	-	-	0.00%	0.00%
D APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS														
D01	PSU - Equity shares - Quoted	EAEO	2,93,527.86	70,666.84	24.08%	24.08%	2,30,904.19	1,11,661.29	48.36%	48.36%	1,76,161.76	28,358.53	16.10%	16.10%
D02	Corporate Securities - Equity shares (Ordinary)- Quoted	EACE	47,94,648.37	4,52,349.37	9.43%	9.43%	44,88,249.33	12,83,476.99	28.60%	28.60%	40,08,605.23	1,76,652.11	4.41%	4.41%
D04	Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	3,08,377.33	36,165.48	11.73%	11.73%	3,24,398.59	30,698.67	9.46%	9.46%	2,62,612.50	44,647.22	17.00%	17.00%
D07	Corporate Securities - Preference Shares	EPNQ	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
D09	Corporate Securities - Debentures	ECOS	1,45,541.08	3,646.08	2.51%	2.51%	1,49,755.15	9,718.93	6.49%	6.49%	1,78,836.14	3,760.36	2.10%	2.10%
D10	Corporate Securities - Debentures / Bonds/ CPs / Loan - (Promoter Group)	EDPG	52,135.93	773.64	1.48%	1.48%	36,972.20	1,714.44	4.64%	4.64%	20,348.30	414.67	2.04%	2.04%
D16	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCIL, RBI	ECDB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
D17	Deposits - CDs with Scheduled Banks	EDCD	26,382.75	485.38	1.84%	1.84%	21,480.36	1,161.24	5.41%	5.41%	46,877.18	1,662.92	3.55%	3.55%
D18	Deposits - Repo / Reverse Repo	ECLR	1,95,087.76	3,307.73	1.70%	1.70%	1,94,019.84	9,599.87	4.95%	4.95%	2,89,908.87	10,803.59	3.73%	3.73%
D21	CCIL - CBLO	ECBO	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
D22	Commercial Papers	ECCP	1,354.75	25.25	1.86%	1.86%	3,952.70	195.57	4.95%	4.95%	51,569.60	1,907.98	3.70%	3.70%
D23	Application Money	ECAM	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
D24	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPP	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
D31	Net Current Assets (Only in respect of ULIP Business)	ENCA	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
D35	Debt Capital Instruments (DCI-Basel III)	EDCI	19,939.29	-1,076.17	-5.40%	-5.40%	39,872.83	400.01	1.00%	1.00%	48,922.23	608.25	1.24%	1.24%
D38	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [PSU Banks]	EAPS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
D39	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [Private Banks]	EAPB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
D43	Debt Instruments of REITs	EDRT	19,795.15	334.99	1.69%	1.69%	19,867.37	1,052.01	5.30%	5.30%	17,792.71	460.35	2.59%	2.59%
E OTHER INVESTMENTS														
E03	Equity Shares (incl Co-op Societies)	EOESH	3,60,651.26	42,277.36	11.72%	11.72%	3,74,595.23	1,47,434.70	39.36%	39.36%	3,11,282.14	-9,460.68	-3.04%	-3.04%
E06	Debentures	EOldb	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
E04	Equity Shares (PSUs & Unlisted)	EOEPU	-	-	0.00%	0.00%	12,760.03	5,579.62	43.73%	43.73%	5,842.53	4,309.07	73.75%	73.75%
E17	Securitized Assets	EOPSA	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
E19	Passively Managed Equity ETF (Non Promoter Group)	EOETF	2,01,692.78	15,755.51	7.81%	7.81%	2,06,062.01	37,915.22	18.40%	18.40%	2,33,629.60	28,369.07	12.14%	12.14%
E20	Passively Managed Equity ETF (Promoter Group)	EOETP	35,663.66	2,668.35	7.48%	7.48%	33,558.99	5,934.35	17.68%	17.68%	1,780.70	-161.75	-9.08%	-9.08%
E22	Debt Capital Instruments (DCI-Basel III)	EODCI	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	EORAD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
E26	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	EORAE	1,16,653.58	9,412.18	8.07%	8.07%	2,17,856.41	81,252.53	37.30%	37.30%	2,31,885.96	39,127.94	16.87%	16.87%
TOTAL			88,23,001.76	7,79,437.36	8.83%	8.83%	85,79,246.08	20,83,278.82	24.28%	24.28%	79,11,661.48	4,02,003.46	5.08%	5.08%

Notes:

- Category of Investment (COI) is as per Guidelines, as amended from time to time by IRDAI.
- Gross Yield is based on daily simple average of Investments.
- Net Yield disclosed is net of tax.
- In the previous year column, the figures of the corresponding Year to date of previous financial year is shown.
- Previous year figures have been regrouped/reclassified to conform to current year presentation.

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

FORM L-35- DOWNGRADING OF INVESTMENT

FORM - 2

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: December 31, 2023

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

PART - A

Name of Fund : Life Fund

₹ Lakh

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	<u>During the Quarter</u>								
	Nil								
B.	<u>As on Date</u>								
	9.90% IL&FS Ltd NCD Mat 04-02-2024	ORAD	1,000.00	Feb 04, 2014	CARE Ltd	CARE AAA	CARE D	Sep 18, 2018	

Notes:

1. Investments currently upgraded, listed as Down Graded during earlier Quarter have been deleted from the Cumulative listing.

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

FORM L-35- DOWNGRADING OF INVESTMENT

FORM - 2

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: December 31, 2023

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

PART - A

Name of Fund : Pension & General Annuity and Group Business

₹ Lakh

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	<u>During the Quarter</u>								
	Nil								
B.	<u>As on Date</u>								
	8.70% IDFC First Bank Limited NCD Mat 23-June-2025	ECOS	500.00	Jun 26, 2015	ICRA Ltd	ICRA AAA	ICRA AA+	May 21, 2019	
	9.38% IDFC First Bank Limited NCD Mat 12-Sep-2024	ECOS	1,500.00	Sep 16, 2014	ICRA Ltd	ICRA AAA	ICRA AA+	May 21, 2019	

Notes:

1. Investments currently upgraded, listed as Down Graded during earlier Quarter have been deleted from the Cumulative listing.

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

FORM L-35- DOWNGRADING OF INVESTMENT

FORM - 2

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: December 31, 2023

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

PART - A

Name of Fund : Unit Linked Funds

₹ Lakh

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	<u>During the Quarter</u>								
	Nil								
B.	<u>As on Date</u>								
	8.49% IDFC First Bank Limited NCD Mat 11-Dec-2024	ECOS	10,021.88	Aug 02, 2016	ICRA Ltd	ICRA AAA	ICRA AA+	May 21, 2019	
	8.67% IDFC First Bank Limited NCD Mat 03-Jan-2025	ECOS	3,515.21	Jan 07, 2015	ICRA Ltd	ICRA AAA	ICRA AA+	May 21, 2019	
	9.17% IDFC First Bank Limited NCD Mat 14-Oct-2024	ECOS	14,898.13	Jan 21, 2016	ICRA Ltd	ICRA AAA	ICRA AA+	May 21, 2019	
	8.70% IDFC First Bank Limited NCD Mat 20-May-2025	ECOS	2,012.75	May 29, 2015	ICRA Ltd	ICRA AAA	ICRA AA+	May 21, 2019	
	9.36% IDFC First Bank Limited NCD Mat 21-Aug-2024	ECOS	1,508.06	Jun 26, 2018	ICRA Ltd	ICRA AAA	ICRA AA+	May 21, 2019	
	9.00% IL&FS Ltd NCD Mat 29-Dec-2024	ORAD	1,125.00	Oct 26, 2017	CARE Ltd	CARE AAA	CARE D	Sep 18, 2018	

Notes:

1. Investments currently upgraded, listed as Down Graded during earlier Quarter have been deleted from the Cumulative listing.

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

FORM L-36:- PREMIUM AND NUMBER OF LIVES COVERED BY POLICY TYPE

Name of the Insurer: HDFC Life Insurance Company Limited

Date : December 31, 2023

Quarter End: December 31, 2023

SI No	Particulars	For the quarter ended December 31, 2023				For the quarter ended December 31, 2022				Up to the period ended December 31, 2023				Up to the period ended December 31, 2022			
		Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)	Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)	Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)	Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)
1	First year Premium																
	i Individual Single Premium- (ISP)																
	From 0-10000	43	237	-	192	9	182	-	172	120	620	-	443	36	865	-	540
	From 10,001-25,000	99	192	-	218	26	96	-	82	286	385	-	489	87	311	-	210
	From 25001-50,000	207	456	-	1,072	103	219	-	515	512	981	-	2,550	332	728	-	1,358
	From 50,001- 75,000	125	191	-	1,082	47	70	-	395	327	421	-	2,292	136	209	-	899
	From 75,001-100,000	398	394	-	1,486	320	321	-	1,384	936	915	-	3,865	905	913	-	3,323
	From 1,00,001 -1,25,000	168	155	-	928	105	92	-	858	383	335	-	2,534	264	233	-	2,027
	Above ₹ 1,25,000	18,264	2,159	-	34,771	19,072	2,197	-	53,449	45,172	5,517	-	93,499	53,915	6,107	-	1,37,292
	ii Individual Single Premium (ISPA)- Annuity																
	From 0-50000	34	102	-	3	183	41	-	1	71	163	-	4	225	155	-	4
	From 50,001-100,000	112	148	-	8	64	53	-	3	316	450	-	25	218	260	-	12
	From 1,00,001-150,000	237	193	-	17	209	158	-	13	778	558	-	57	654	512	-	41
	From 150,001- 2,00,000	460	255	-	31	355	194	-	22	1,148	653	-	80	1,190	679	-	78
	From 2,00,001-250,000	1,103	495	-	73	1,112	491	-	73	3,293	1,474	-	219	3,931	1,733	-	253
	From 2,50,001 -3,00,000	1,647	594	-	111	1,621	588	-	106	4,280	1,559	-	288	5,407	1,942	-	346
	Above ₹ 3,00,000	69,077	5,844	-	4,825	84,281	5,699	-	5,831	2,08,452	17,644	-	14,609	2,26,609	17,302	-	15,220
	iii Group Single Premium (GSP)																
	From 0-10000	3	-	4,582	15,879	(415)	-	17	(26,716)	(6,806)	-	21,397	42,994	(18,003)	-	5,175	(3,26,944)
	From 10,001-25,000	12	-	696	3,437	7	-	246	2,235	37	-	1,583	10,551	29	-	923	8,153
	From 25001-50,000	24	-	758	5,216	26	-	1,223	6,382	70	-	2,278	17,937	71	-	2,089	17,371
	From 50,001- 75,000	33	-	1,225	9,450	33	-	461	6,195	109	-	7,648	28,839	103	-	1,717	17,989
	From 75,001-100,000	42	-	2,228	6,680	37	-	1,794	7,812	106	-	3,090	19,664	82	-	3,507	15,995
	From 1,00,001 -1,25,000	49	-	548	6,743	25	-	333	2,691	118	-	3,382	16,492	87	-	3,696	10,190
	Above ₹ 1,25,000	3,25,831	-	1,53,18,646	1,67,60,225	2,71,531	-	1,55,67,219	1,42,69,767	9,45,512	-	4,58,15,633	4,89,51,944	7,26,527	-	4,13,30,759	3,82,08,061
	iv Group Single Premium- Annuity- GSPA																
	From 0-50000	(201)	-	36	-	(214)	-	42	-	(352)	-	257	-	(612)	-	304	-
	From 50,001-100,000	39	-	48	-	210	-	319	-	146	-	194	-	552	-	796	-
	From 1,00,001-150,000	127	-	102	-	133	-	106	-	329	-	271	-	606	-	464	-
	From 150,001- 2,00,000	260	-	147	-	364	-	202	-	347	-	197	-	1,519	-	868	-
	From 2,00,001-250,000	329	-	148	-	759	-	334	-	521	-	233	-	1,961	-	867	-
	From 2,50,001 -3,00,000	216	-	79	-	2,039	-	727	-	422	-	155	-	4,017	-	1,439	-
	Above ₹ 3,00,000	29,605	-	1,440	-	86,395	-	3,836	-	1,03,483	-	4,571	-	1,76,453	-	8,217	-
	v Individual non Single Premium- INSP																
	From 0-10000	333	7,730	-	2,25,612	320	8,177	-	1,76,675	952	23,531	-	6,12,758	772	19,078	-	3,68,458
	From 10,001-25,000	5,201	34,427	-	13,84,194	5,871	37,556	-	10,36,041	14,860	93,334	-	38,02,974	14,223	84,470	-	24,09,704
	From 25001-50,000	30,457	82,577	-	16,24,196	30,514	79,906	-	12,57,059	84,370	2,24,345	-	44,31,095	79,561	2,02,413	-	30,65,646
	From 50,001- 75,000	23,801	43,609	-	12,70,660	19,095	34,461	-	6,92,174	63,477	1,13,502	-	31,61,419	43,798	77,308	-	15,74,070
	From 75,001-100,000	33,558	35,146	-	7,84,244	35,047	35,992	-	6,06,070	89,521	93,394	-	20,38,995	88,827	91,362	-	14,83,495
	From 1,00,001 -1,25,000	25,320	24,379	-	12,54,009	17,167	16,443	-	4,29,173	63,071	59,491	-	28,30,974	36,893	34,837	-	8,92,606
	Above ₹ 1,25,000	1,34,708	46,559	-	27,05,386	1,44,880	40,557	-	21,87,141	3,42,069	1,16,293	-	65,36,639	3,32,767	94,497	-	48,79,078
	vi Individual non Single Premium- Annuity- INSPA																
	From 0-50000	228	511	-	103	275	639	-	127	797	1,847	-	357	644	1,488	-	288
	From 50,001-100,000	619	692	-	264	779	885	-	352	2,201	2,477	-	950	1,767	2,155	-	832
	From 1,00,001-150,000	322	239	-	131	356	286	-	167	976	737	-	419	764	601	-	353
	From 150,001- 2,00,000	542	267	-	223	822	425	-	361	2,076	1,064	-	890	1,923	1,003	-	839
	From 2,00,001-250,000	200	85	-	81	257	115	-	120	675	291	-	303	491	220	-	222
	From 2,50,001 -3,00,000	373	122	-	141	568	195	-	246	1,355	454	-	565	1,211	420	-	520
	Above ₹ 3,00,000	6,820	601	-	2,727	4,750	569	-	2,061	20,589	2,046	-	8,662	11,896	1,373	-	5,057
	vii Group Non Single Premium (GNSP)																
	From 0-10000	(130)	-	(14,055)	(3,38,592)	10	-	1,664	14,906	(1,288)	-	(1,38,139)	(4,90,153)	33	-	7,266	68,155
	From 10,001-25,000	46	-	5,468	1,16,386	23	-	2,053	27,663	153	-	14,448	4,08,641	60	-	6,491	72,062
	From 25001-50,000	80	-	6,621	2,57,996	36	-	3,086	37,676	245	-	22,383	6,58,644	78	-	8,916	81,343
	From 50,001- 75,000	59	-	6,423	1,54,640	25	-	2,912	22,476	214	-	20,315	4,59,865	73	-	9,494	59,124
	From 75,001-100,000	43	-	8,329	79,605	21	-	2,589	21,742	178	-	21,888	3,47,782	61	-	7,100	52,949
	From 1,00,001 -1,25,000	52	-	4,657	66,823	19	-	1,663	16,516	182	-	24,381	4,00,110	50	-	4,896	56,526
	Above ₹ 1,25,000	5,951	-	7,56,821	69,28,607	12,314	-	11,66,750	53,84,244	24,613	-	29,58,992	2,39,49,764	36,010	-	32,56,020	1,28,88,533
	viii Group Non Single Premium- Annuity- GNSPA																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above ₹ 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM L-36:- PREMIUM AND NUMBER OF LIVES COVERED BY POLICY TYPE

Name of the Insurer: HDFC Life Insurance Company Limited

Date : December 31, 2023

Quarter End: December 31, 2023

Sl No	Particulars	For the quarter ended December 31, 2023				For the quarter ended December 31, 2022				Up to the period ended December 31, 2023				Up to the period ended December 31, 2022			
		Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)	Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)	Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)	Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)
2	Renewal Premium																
i	Individual																
	From 0-10000	7,812	1,73,837	-	45,50,489	9,084	2,10,548	-	46,16,226	23,557	4,23,206	-	97,25,376	21,469	4,25,141	-	97,99,542
	From 10,001-25,000	57,034	5,05,075	-	1,55,29,440	63,746	5,71,755	-	1,47,56,032	1,68,467	10,69,738	-	2,94,88,246	1,58,706	10,45,301	-	2,76,12,877
	From 25001-50,000	1,37,063	5,16,992	-	1,03,27,180	1,37,425	5,22,544	-	94,00,833	3,84,375	11,21,903	-	1,93,38,980	3,53,095	10,37,998	-	1,70,88,520
	From 50,001- 75,000	57,421	1,86,025	-	40,18,940	48,093	1,59,442	-	34,18,943	1,53,752	3,17,405	-	71,17,701	1,21,078	2,54,147	-	58,62,386
	From 75,001-100,000	1,34,897	1,72,226	-	29,63,508	1,24,635	1,59,148	-	26,04,896	3,61,032	4,09,988	-	64,33,757	3,15,751	3,57,338	-	54,33,474
	From 1,00,001 -1,25,000	38,416	64,573	-	15,54,216	28,220	48,472	-	12,11,229	97,758	1,07,763	-	27,70,654	67,950	75,536	-	20,88,043
	Above ₹ 1,25,000	3,94,548	1,50,038	-	73,52,677	3,04,541	1,22,130	-	57,91,345	9,74,630	3,24,377	-	1,58,70,002	7,51,232	2,52,535	-	1,22,95,283
ii	Individual- Annuity																
	From 0-10000	-	-	-	-	8	18	-	3	-	-	-	-	8	18	-	3
	From 10,001-25,000	42	340	-	-	105	638	-	16	152	732	-	-	105	638	-	16
	From 25001-50,000	288	1,100	-	145	129	663	-	5	758	2,203	-	300	129	663	-	5
	From 50,001- 75,000	131	425	-	83	82	205	-	17	308	683	-	133	82	205	-	17
	From 75,001-100,000	693	868	-	348	82	103	-	5	1,679	1,936	-	753	82	103	-	5
	From 1,00,001 -1,25,000	144	245	-	104	51	74	-	9	290	347	-	147	51	74	-	9
	Above ₹ 1,25,000	6,237	1,777	-	3,375	362	110	-	102	14,762	3,662	-	7,188	362	110	-	102
iii	Group																
	From 0-10000	(3)	-	146	26,987	8	-	22	974	(880)	(18,133)	-	(6,69,274)	7	-	64	1,404
	From 10,001-25,000	21	-	498	66,186	20	-	15	1,122	47	706	-	1,31,569	29	-	118	3,668
	From 25001-50,000	26	-	768	2,63,475	14	-	169	1,698	58	2,195	-	4,64,031	24	-	958	7,515
	From 50,001- 75,000	21	-	1,069	2,93,501	9	-	400	2,010	47	1,848	-	3,34,711	18	-	520	8,516
	From 75,001-100,000	11	-	199	3,29,956	6	-	649	3,463	40	3,073	-	4,03,864	15	-	1,028	8,054
	From 1,00,001 -1,25,000	21	-	1,170	1,94,588	3	-	312	2,538	36	2,046	-	2,02,029	10	-	465	3,581
	Above ₹ 1,25,000	4,740	-	3,27,076	58,14,978	1,832	-	1,07,242	31,04,176	23,851	-	16,50,434	2,27,18,251	7,866	-	8,30,067	67,40,758
iv	Group- Annuity																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above ₹ 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

- Note:
- Premium stands for premium amount.
 - No. of lives means no. of lives insured under the policies.
 - Premium collected for Annuity will be disclosed separately as stated above.
 - In the absence of specific section for Group Yearly Renewable Premium (GYRP) in the above report, GYRP premium is shown under Group Non-Single Premium section.

FORM L-37- BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUP)

Name of the Insurer: HDFC Life Insurance Company Limited

Date : December 31, 2023
Quarter End: December 31, 2023

Business Acquisition through Different Channels (Group)

	Channels	For the quarter ended December 31, 2023			For the quarter ended December 31, 2022			Up to the period ended December 31, 2023			Up to the period ended December 31, 2022		
		No. of Policies	No. of Lives Covered	Premium (₹ Lakh)	No. of Policies	No. of Lives Covered	Premium (₹ Lakh)	No. of Policies	No. of Lives Covered	Premium (₹ Lakh)	No. of Policies	No. of Lives Covered	Premium (₹ Lakh)
1	Individual agents	2	338	70	1	395	66	2	2,113	258	4	3,230	264
2	Corporate Agents-Banks	26	50,88,342	77,160	10	71,34,553	80,565	50	1,67,02,791	2,29,041	23	2,03,46,279	2,23,605
3	Corporate Agents -Others	2	39,28,620	80,477	-	20,40,944	43,690	5	1,00,67,614	2,07,439	4	50,73,011	1,25,276
4	Brokers	76	26,70,658	26,689	77	14,33,316	14,940	198	64,47,242	73,881	145	35,32,030	36,042
5	Micro Agents	-	1,00,631	909	-	4,09,079	2,989	-	3,68,515	3,457	1	9,38,568	6,714
6	Direct Business	52	43,16,358	1,77,164	74	57,39,289	2,31,130	184	1,51,96,882	5,54,261	179	1,47,65,896	5,37,855
7	IMF	-	-	-	-	-	-	-	-	-	-	-	-
8	Others (Please Specify)	-	-	-	-	-	-	-	-	-	-	-	-
	Total (A)	158	1,61,04,947	3,62,469	162	1,67,57,576	3,73,379	439	4,87,85,157	10,68,337	356	4,46,59,014	9,29,756
1	Referral Arrangements (B)	-	-	-	-	-	-	-	-	-	-	-	-
	Grand Total (A+B)	158	1,61,04,947	3,62,469	162	1,67,57,576	3,73,379	439	4,87,85,157	10,68,337	356	4,46,59,014	9,29,756

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

FORM L-38- BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (INDIVIDUAL)

Name of the Insurer: HDFC Life Insurance Company Limited

Date : December 31, 2023

Business Acquisition through Different Channels (Individual)

Quarter End: December 31, 2023

	Channels	For the quarter ended December 31, 2023		For the quarter ended December 31, 2022		Up to the period ended December 31, 2023		Up to the period ended December 31, 2022	
		No. of Policies	Premium (₹ Lakh)	No. of Policies	Premium (₹ Lakh)	No. of Policies	Premium (₹ Lakh)	No. of Policies	Premium (₹ Lakh)
1	Individual agents	58,671	61,297	58,843	56,640	1,59,697	1,59,117	1,25,987	1,25,971
2	Corporate Agents-Banks	1,36,281	1,79,522	1,20,131	1,78,202	3,62,850	4,68,694	3,00,217	4,17,578
3	Corporate Agents -Others	16,990	14,875	17,158	18,880	45,062	40,519	46,891	46,382
4	Brokers	27,701	16,642	28,322	25,242	79,610	49,416	55,511	51,314
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business								
	- Online (Through Company Website)	26,450	11,071	18,767	13,342	51,527	28,917	53,691	60,515
	- Others	22,104	70,923	22,736	75,753	65,317	2,05,911	60,023	2,07,151
7	IMF	117	99	38	70	215	389	175	273
8	Common Service Centres	-	-	-	-	-	-	-	-
9	Web Aggregators	45	23	53	14	163	56	120	228
10	Point of Sales	-	-	168	17	13	1	168	17
11	Others (Please Specify)	-	-	-	-	-	-	-	-
	Total (A)	2,88,359	3,54,451	2,66,216	3,68,159	7,64,454	9,53,020	6,42,783	9,09,429
	Referral Arrangements (B)	-	4	391	148	97	43	391	148
	Grand Total (A+B)	2,88,359	3,54,455	2,66,607	3,68,307	7,64,551	9,53,063	6,43,174	9,09,576

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

FORM L-39-Data on Settlement of Claims (Individual)

Name of the Insurer: HDFC Life Insurance Company Limited

For the quarter end: December 31, 2023

Date : December 31, 2023

Ageing of Claims ¹									
SI.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (₹ In Lakh)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	31,537	27,442	3	-	-	-	58,982	2,24,326
2	Survival Benefit ²	4,26,009	11,926	47	16	-	4	4,38,002	62,493
3	Annuities / Pension	3,93,693	6,110	-	-	-	-	3,99,803	37,809
4	Surrender ³	-	60,179	141	13	-	-	60,333	3,14,227
5	Other benefits ⁴	3	33,569	2,772	1,960	-	-	38,304	84,826
	Death Claims	-	4,485	1	-	-	-	4,486	37,261

¹ The ageing of claims:- in case of the death and Health claim the settlement duration is computed from the date of receipt of last requirement.

² Rider Claims (Critical Illness), Super Income payout, Sanchay Par payouts and money backs are reported in Survival Benefit.

³ In case of Surrender, the computation of ageing of data is from the date of application of surrender to the date of settlement of the claim.

⁴ Rider Claims (Accident, income benefit & waiver premium), partial withdrawals, amount payable on termination of paid up, lapsed and discontinuance and Health Claims are reported in Other Benefits.

FORM L-39-Data on Settlement of Claims (Group)

Ageing of Claims ¹									
SI.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (₹In Lakh)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	-	-	-	-	-	-	-
2	Survival Benefit	-	-	-	-	-	-	-	-
3	Annuities / Pension	-	103	-	-	-	-	103	588
4	Surrender ²	-	48,865	-	-	-	-	48,865	12,424
5	Other benefits ³	-	24,168	-	-	-	-	24,168	1,05,714
	Death Claims	-	1,06,413	160	33	-	-	1,06,606	86,951

¹ The ageing of claims:- in case of the death claim the settlement duration is computed from the date of receipt of last requirement.

² In case of Surrender, the computation of ageing of data is from the date of application of surrender to the date of settlement of the claim.

³ Rider Claims (Accident, income benefit & waiver premium), partial withdrawals, amount payable on termination of paid up, lapsed and discontinuance and Health Claims are reported in Other Benefits.

FORM L-39-Data on Settlement of Claims (Individual)

Name of the Insurer: HDFC Life Insurance Company Limited

Up to the Quarter End: December 31, 2023

Date : December 31, 2023

Ageing of Claims ¹									
SI.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (₹ In Lakh)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	79,127	81,392	8	1	-	-	1,60,528	5,81,618
2	Survival Benefit ²	11,69,165	34,896	115	26	-	4	12,04,206	1,62,794
3	Annuities / Pension	11,25,679	25,230	-	-	-	-	11,50,909	1,23,022
4	Surrender ³	-	1,89,508	366	30	-	-	1,89,904	8,90,153
5	Other benefits ⁴	205	96,272	12,000	8,165	1	2	1,16,645	2,15,538
	Death Claims	-	14,191	5	-	-	-	14,196	1,09,280

¹ The ageing of claims:- in case of the death claim the settlement duration is computed from the date of receipt of last requirement.

² Rider Claims (Critical Illness), Super Income payout, Sanchay Par payouts and money backs are reported in Survival Benefit.

³ In case of Surrender, the computation of ageing of data is from the date of application of surrender to the date of settlement of the claim.

⁴ Rider Claims (Accident, income benefit & waiver premium), partial withdrawals, amount payable on termination of paid up, lapsed and discontinuance and Health Claims are reported in Other Benefits.

FORM L-39-Data on Settlement of Claims (Group)

Ageing of Claims ¹									
SI.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (₹ In Lakh)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	-	-	-	-	-	-	-
2	Survival Benefit	-	-	-	-	-	-	-	-
3	Annuities / Pension	-	301	-	-	-	-	301	1,707
4	Surrender ²	-	2,58,873	-	-	-	-	2,58,873	59,278
5	Other benefits ³	-	96,762	-	-	-	-	96,762	3,25,452
	Death Claims	-	2,86,378	181	34	-	-	2,86,593	2,27,626

¹ The ageing of claims:- in case of the death claim the settlement duration is computed from the date of receipt of last requirement.

² In case of Surrender, the computation of ageing of data is from the date of application of surrender to the date of settlement of the claim.

³ Rider Claims (Accident, income benefit & waiver premium), partial withdrawals, amount payable on termination of paid up, lapsed and discontinuance and Health Claims are reported in Other Benefits.

FORM L-40 Quarterly Claims Data for Life

Date : December 31, 2023

Name of the Insurer: HDFC Life Insurance Company Limited

For the quarter end: December 31, 2023

Death Claims		No. of claims only	
Sl. No.	Claims Experience	Individual	Group
1	Claims O/S at the beginning of the period ¹	142	191
2	Claims Intimated / Booked during the period	4,501	1,06,850
(a)	Less than 3 years from the date of acceptance of risk	1,714	1,05,386
(b)	Greater than 3 years from the date of acceptance of risk	2,787	1,464
3	Claims Paid during the period	4,486	1,06,606
4	Claims Repudiated during the period ²	18	333
5	Claims Rejected ³	-	1
6	Unclaimed ⁴	-	-
7	Claims O/S at End of the period	139	101
Outstanding Claims:-			
	Less than 3months	133	94
	3 months and less than 6 months	6	2
	6 months and less than 1 year	-	5
	1year and above	-	-

¹Opening Balance is the closing balance of previous quarter.²Where claim cannot be considered due to non-admissibility under the provisions of Sec.45.³Where claim cannot be considered due to non-admissibility resulting from the policy terms and conditions.⁴Pending claims which are transferred to Unclaimed Account after the mandatory period as prescribed by the Authority.

Individual Claims		No. of claims only				
Sl. No.	Claims Experience	Maturity	Survival Benefit ¹	Annuities/ Pension	Surrender	Other Benefits ²
1	Claims O/S at the beginning of the period	3,076	3,168	5,054	2,019	14,484
2	Claims Booked during the period	60,321	4,40,150	4,00,789	60,936	41,889
3	Claims Paid during the period	58,982	4,38,002	3,99,803	60,333	38,304
4	Unclaimed ³	605	1,897	12	21	3,445
5	Claims O/S at End of the period	3,810	3,419	6,028	2,601	14,624
Outstanding Claims (Individual)						
	Less than 3 months	2,970	2,163	2,029	2,574	9,769
	3 months and less than 6 months	840	1,256	727	27	4,855
	6 months and less than 1 year	-	-	1,037	-	-
	1year and above	-	-	2,235	-	-

¹Rider Claims (Critical Illness), Super Income payout, Sanchay Par payouts and money backs are reported in Survival Benefit.²Rider Claims (Accident, income benefit & waiver premium), partial withdrawals, amount payable on termination of paid up, lapsed and discontinuance and Health Claims are reported in Other Benefits.³Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority.

Group Claims		No. of claims only				
Sl. No.	Claims Experience	Maturity	Survival Benefit	Annuities/ Pension	Surrender	Other Benefits ^A
1	Claims O/S at the beginning of the period	-	-	-	-	1
2	Claims Booked during the period	-	-	103	48,865	24,169
3	Claims Paid during the period	-	-	103	48,865	24,168
4	Unclaimed	-	-	-	-	-
5	Claims O/S at End of the period	-	-	-	-	2
Outstanding Claims (Group)						
	Less than 3months	-	-	-	-	2
	3 months and less than 6 months	-	-	-	-	-
	6 months and less than 1 year	-	-	-	-	-
	1year and above	-	-	-	-	-

Other Benefits^A:

a) Rider Claims (Accident, income benefit & waiver premium), partial withdrawals, amount payable on termination of paid up, lapsed and discontinuance and Health Claims are reported in Other Benefits.

FORM L-40 Quarterly Claims Data for Life

Name of the Insurer: HDFC Life Insurance Company Limited

Date : December 31, 2023
Up to the Quarter End: December 31, 2023

Death Claims		No. of claims only	
Sl. No.	Claims Experience	Individual	Group
1	Claims O/S at the beginning of the period ¹	4	-
2	Claims Intimated / Booked during the period	14,399	2,87,401
(a)	Less than 3 years from the date of acceptance of risk	5,400	2,82,898
(b)	Greater than 3 years from the date of acceptance of risk	8,999	4,503
3	Claims Paid during the period	14,196	2,86,593
4	Claims Repudiated during the period ²	68	704
5	Claims Rejected ³	-	3
6	Unclaimed ⁴	-	-
7	Claims O/S at End of the period	139	101
Outstanding Claims:-			
	Less than 3months	133	-
	3 months and less than 6 months	6	-
	6 months and less than 1 year	-	-
	1 year and above	-	-

¹ Opening Balance is the closing balance of previous Year.² Where claim cannot be considered due to non-admissibility under the provisions of Sec.45.³ Where claim cannot be considered due to non-admissibility resulting from the policy terms and conditions.⁴ Pending claims which are transferred to Unclaimed Account after the mandatory period as prescribed by the Authority.

Individual Claims		No. of claims only				
Sl. No.	Claims Experience	Maturity	Survival Benefit ¹	Annuities/ Pension	Surrender	Other Benefits ²
1	Claims O/S at the beginning of the period	10,172	5,297	5,404	1,736	24,658
2	Claims Booked during the period	1,58,319	12,08,363	11,51,681	1,90,857	1,20,617
3	Claims Paid during the period	1,60,528	12,04,206	11,50,909	1,89,904	1,16,645
4	Unclaimed ³	4,153	6,035	148	88	14,006
5	Claims O/S at End of the period	3,810	3,419	6,028	2,601	14,624
Outstanding Claims (Individual)						
	Less than 3months	2,970	2,163	2,029	2,574	9,769
	3 months and less than 6 months	840	1,256	727	27	4,855
	6 months and less than 1 year	-	-	1,037	-	-
	1year and above	-	-	2,235	-	-

¹Rider Claims (Critical Illness), Super Income payout, Sanchay Par payouts and money backs are reported in Survival Benefit.²Rider Claims (Accident, income benefit & waiver premium), partial withdrawals, amount payable on termination of paid up, lapsed and discontinuance and Health Claims are reported in Other Benefits.³Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority.

Group Claims		No. of claims only				
Sl. No.	Claims Experience	Maturity	Survival Benefit	Annuities/ Pension	Surrender	Other Benefits ⁴
1	Claims O/S at the beginning of the period	-	-	-	-	-
2	Claims Booked during the period	-	-	301	2,58,873	96,764
3	Claims Paid during the period	-	-	301	2,58,873	96,762
4	Unclaimed	-	-	-	-	-
5	Claims O/S at End of the period	-	-	-	-	2
Outstanding Claims (Group)						
	Less than 3months	-	-	-	-	2
	3 months and less than 6 months	-	-	-	-	-
	6 months and less than 1 year	-	-	-	-	-
	1year and above	-	-	-	-	-

Other Benefits⁴:

a) Rider Claims (Accident, income benefit & waiver premium), partial withdrawals, amount payable on termination of paid up, lapsed and discontinuance and Health Claims are reported in Other Benefits.

FORM L-41 GRIEVANCE DISPOSAL

Name of the Insurer: HDFC Life Insurance Company Limited

Date : December 31, 2023

GRIEVANCE DISPOSAL FOR THE NINE MONTHS ENDED DECEMBER 31, 2023

SI No.	Particulars*	Opening balance as on beginning of the quarter	Additions during the quarter (net of duplicate complaints)	Complaints resolved/ settled during the quarter			Complaints pending at the end of the quarter	Total Complaints registered up to the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers							
a)	Death claims	3	66	39	4	18	8	201
b)	Policy servicing	8	157	98	12	40	15	554
c)	Proposal processing	1	27	18	1	4	5	98
d)	Survival claims	3	63	43	9	10	4	277
e)	ULIP related	1	1	1	-	1	-	8
f)	Unfair business practices	20	566	213	55	236	82	1,814
g)	Others	-	2	1	-	1	-	13
Total Number of complaints:		36	882	413	81	310	114	2,965

*Categorization shown under particulars are subject to change during resolution.

2	Total number of policies up to corresponding period of previous year	6,43,530
3	Total number of claims up to corresponding period of previous year	24,38,752
4	Total number of policies up to current period	7,64,990
5	Total number of claims up to current period	34,87,575
6	Total number of policy complaints (current period) per 10,000 policies (current year)	32.51
7	Total number of claim complaints (current Period) per 10,000 claims registered (current year)	1.37

8	Duration wise pending status	Complaints made by customers		Complaints made by intermediaries		Total	
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints
(a)	Up to 15 days	114	100%	-	-	114	100%
(b)	15-30 days	-	-	-	-	-	-
(c)	30-90 days	-	-	-	-	-	-
(d)	90 days & beyond	-	-	-	-	-	-
Total Number of complaints:		114	100%	-	-	114	100%

Valuation Basis (Frequency - Quarterly and Annual)

Quarter End: 31st December 2023
Date: 31st December 2023

Name of the insurer: HDFC Life Insurance

INDIVIDUAL BUSINESS

I. Range (Minimum to Maximum) of parameters used for valuation																	
Type	Category of business	Interest Rate		Mortality Rate*		Morbidity Rate		Fixed Expenses ^{2,4}		Variable Expenses ³		Inflation Rate		Withdrawal rates ⁴		Future Bonus Rates (Assumption)**	
		As at 31st December 2023	As at 31st December 2022	As at 31st December 2023	As at 31st December 2022	As at 31st December 2023	As at 31st December 2022	As at 31st December 2023	As at 31st December 2022	As at 31st December 2023	As at 31st December 2022	As at 31st December 2023	As at 31st December 2022	As at 31st December 2023	As at 31st December 2022	As at 31st December 2023	As at 31st December 2022
Par	Non-Linked -VIP																
	Life	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Pension	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Non-Linked -Others																
	Life	5.80%-6.50%	5.80%-6.50%	45%-150%	45%-168%	N/A	N/A	671-1254	632-1183	Nil	0%-0.66%	4%-6% p.a.	4%-6% p.a.	0%-34%	0%-36%	1.49%-109.65%	1.3%-63%
	General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Pension	5.80%-6.50%	5.80%-6.50%	51%-90%	51%-148.5%	N/A	N/A	671-1254	632-1183	Nil	0%-3.3%	4%-6% p.a.	4%-6% p.a.	0%-14%	0%-14%	1.70%-7%	1.70%-7%
	Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Linked -VIP																
	Life	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Pension	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Linked-Others																	
Life	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Pension	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Non-Par	Non-Linked -VIP																
	Life	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Pension	5.20%	5.20%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Non-Linked -Others																
	Life	5.2%-6.5%	5.2%-6.5%	21%-792%	21%-792%	Morbidity rates used are based on Pricing/Reinsurer rates adjusted for any experience	Morbidity rates used are based on Pricing/Reinsurer rates adjusted for any experience	671-1254	632-1183	Nil	0% to 0.61%	6% p.a.	4%-6% p.a.	0%-28%	0%-24%		
	General Annuity	6.05%-6.54%	6.50%	54%-78%	36%-90%	N/A	N/A	215-1254	203-1183	Nil	Nil	8% p.a.	4%-6% p.a.	0%	0%		
	Pension	5.9%-6.5%	5.9%-6.5%	54%-78%	54%-78%	N/A	N/A	671-1254	632-1183	Nil	Nil	8% p.a.	4%-6% p.a.	0%-16%	0%-16%		
	Health																
	Linked -VIP																
	Life	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Pension	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Linked-Others																	
Life	5.20%	5.20%	21%-78%	21%-100%	N/A	N/A	671-1254	632-1183	Nil	0% to 0.036%	6% p.a.	4%-6% p.a.	0%-24%	0%-24%			
General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Pension	5.20%	5.20%	54%-78%	0%-78%	N/A	N/A	671-1254	632-1183	Nil	Nil	6% p.a.	0%-6% p.a.	0%-28%	0%-28%			
Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	

NOT APPLICABLE

GROUP BUSINESS

Range (Minimum to Maximum) of parameters used for valuation																		
Type	Category of business	Interest Rate		Mortality Rate*		Morbidity Rate		Fixed Expenses ²		Variable Expenses ³		Inflation Rate		Withdrawal rates ⁴		Future Bonus Rates (Assumption)**		
		As at 31st December 2023	As at 31st December 2022	As at 31st December 2023	As at 31st December 2022	As at 31st December 2023	As at 31st December 2022	As at 31st December 2023	As at 31st December 2022	As at 31st December 2023	As at 31st December 2022	As at 31st December 2023	As at 31st December 2022	As at 31st December 2023	As at 31st December 2022	As at 31st December 2023	As at 31st December 2022	
Par	Non-Linked -VIP																	
	Life	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
	General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
	Pension	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
	Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
	Non-Linked -Others																	
	Life	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
	General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
	Pension	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
	Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
	Linked -VIP																	
	Life	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
	General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
	Pension	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
	Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
	Linked -Others																	
	Life	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
	General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Pension	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A		
Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A		
Non-Par	Non-Linked -VIP																	
	Life	5.85%-7.51%	5.50%-7.36%	1 per mille	1 per mille	N/A	N/A		8.72		8.23	N/A	N/A	6% p.a.	6% p.a.	4%	4%	
	General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
	Pension	5.85%-7.51%	5.95%-7.19%	1 per mille	1 per mille	N/A	N/A		8.72		8.23	N/A	N/A	6% p.a.	6% p.a.	4%	4%	
	Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
	Non-Linked -Others																	
	Life	5.74%-7.20%	6.05%-6.45%	25%-447%	25%-438%			Morbidity rates used are based on Pricing/Reinsurer rates adjusted for any experience		7.116-8.23	6.71-8.23	N/A	N/A	6% p.a.	4%-6% p.a.	0%-9%	0%-9%	
	General Annuity	N/A	N/A	N/A	N/A	N/A	N/A		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
	Pension	5.92%-7.01%	5.9%-6.5%	1 per mille	1 per mille	N/A	N/A		8.23		8.23	N/A	N/A	6% p.a.	6% p.a.	4%	4%	
	Health							Morbidity rates used are based on Pricing/Reinsurer rates adjusted for any experience		7.116	6.71	N/A	N/A	6% p.a.	6% p.a.	N/A	N/A	
	Linked -VIP																	
	Life	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
	General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
	Pension	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
	Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
	Linked -Others																	
	Life		5.20%		5.20%	126%	126%	N/A	N/A		18	17	N/A	N/A	6% p.a.	6% p.a.	8%	8%
	General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Pension		5.20%		5.20%	126%	126%	N/A	N/A		18	17	N/A	N/A	6% p.a.	6% p.a.	8%	8%	
Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	

NOT APPLICABLE

* Valuation mortality rates expressed as a % of IALM 2012-14 (Male lives) except annuity where it's expressed as a % of Indian Individual Annuitant's Mortality Table (2012-15).
 ** Reversionary/Cash Bonus Rates are mentioned in the table. Terminal bonuses are set at a policy level as the excess of projected asset share over guaranteed maturity benefits, subject to a minimum of zero.
 # Expenses for RP/LP except for Annuity where it includes SP as well

Valuation Data
 The key data fields required for valuation are provided by the IT team at an individual policy level. The data provided by IT team is checked to verify consistency, completeness and accuracy. The data format is then modified by the actuarial team to make it compatible with the actuarial valuation software, "Prophet".

Valuation Bases/Methodology
 Changes made to the valuation basis since Sep'23 are reflected in the above tables.

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
01-10-2023	Brookfield India REIT	PBL	Management	To consider and Approve the Borrowings from Axis Bank Limited up to 33% of the total Value of the Consolidated Borrowings of the Brookfield India Real Estate Trust in an Financial Year.	For	For	Business need.
03-10-2023	IndusInd Bank Limited	PBL	Management	Re-appointment of Mr. Sanjay Asher (DIN: 00008221) as the Non-Executive Independent Director of the Bank for second term of four consecutive years, from October 10, 2023 up to October 9, 2027 (both days inclusive) shall not be liable to retire by rotation.	For	For	compliant with lawa
03-10-2023	IndusInd Bank Limited	PBL	Management	Re-appointment of Mrs. Bhavna Doshi (DIN: 00400508) as the Non-Executive Independent Director of the Bank for second term of four consecutive years, from January 14, 2024 up to January 13, 2028 (both days inclusive) shall not be liable to retire by rotation.	For	For	compliant with lawa
05-10-2023	Shriram Finance Ltd	PBL	Management	Re-appointment of Mr. Pradeep Kumar Panja (DIN 03614568) as an Independent Director of the Company, not liable to retire by rotation, for a second term of 5 consecutive years commencing from October 25, 2023 upto October 24, 2028 (both dates inclusive).	For	For	Routine proposal
05-10-2023	Shriram Finance Ltd	PBL	Management	Appointment of Mr. S. Ravindran (DIN 09778966) as an Independent Director of the Company, not liable to retire by rotation, for a term of 5 consecutive years commencing from August 31, 2023 upto August 30, 2028 (both dates inclusive).	For	For	Routine proposal
07-10-2023	Nesco Limited	PBL	Management	Appointment of Mr. Manu Mahmud Parpia (DIN:00118333) as an Independent Director of the Company, not liable to retire by rotation, for a term commencing from 15th July, 2023 upto 31st March, 2024.	For	For	Nothing Objectionable
07-10-2023	Nesco Limited	PBL	Management	Appointment of Dr. Ramakrishnan Ramamurthi (DIN:00120246) as an Independent Director of the Company, not liable to retire by rotation, for a term of five consecutive years with effect from 15th July, 2023 upto 14th July, 2028	For	For	Nothing Objectionable
07-10-2023	Nesco Limited	PBL	Management	Appointment of Mr. Manish Ishwarlal Panchal (DIN:08431492) as an Independent Director of the Company, not liable to retire by rotation, for a term of five consecutive years with effect from 15th July, 2023 upto 14th July, 2028	For	For	Nothing Objectionable
07-10-2023	Aikem Laboratories Ltd	PBL	Management	Appointment of Mr. Aniruddha Singh to hold office of profit (being son of Mrs. Madhurima Singh, Executive Director of the Company) as AVP-CMD Office of the Company at a remuneration of Rs. 3,39,355/- per month with effect from 23rd November, 2023.	For	For	Compliant with law. No major concern identified.
12-10-2023	Bharat Forge Ltd	PBL	Management	Appointment of Mr. Ashish Bharat Ram (DIN: 00671567) as a Non-Executive Non-Independent Director of the Company, to hold office for a period of 3 years with effect from September 01, 2023 up to August 31, 2026 (both days inclusive), liable to retire by rotation.	For	For	Nothing Objectionable
15-10-2023	Hindustan Zinc Ltd.	PBL	Management	Appointment of Ms. Pallavi Joshi Bakhru (DIN: 01526618) as an Independent Director, not liable to retire by rotation, to hold office for a period of 2 years effective from August 10, 2023 to August 09, 2025.	For	For	Routine proposal
17-10-2023	Nuvoco Vistas Corporation Limited	PBL	Management	Appointment of Mr. Shishir Desai (DIN: 01453410) as an Independent Director of the Company, not liable to retire by rotation, for a term upto 5 consecutive years i.e. from August 16, 2023 upto August 15, 2028.	For	For	Appointment compliant with law. No concern identified
20-10-2023	Tvs Motor Company Ltd.	PBL	Management	Appointment of Dr. Deepali Pant Joshi (DIN: 07139051), as a Non-Executive Independent Director (NE-ID) of the Company, for a term of five consecutive years effective 11th September 2023, and whose office shall not be liable to retire by rotation.	For	For	Nothing Objectionable
20-10-2023	Tvs Motor Company Ltd.	PBL	Management	Re-appointment of Mr K N Radhakrishnan (DIN: 02599393) as Director & Chief Executive Officer (CEO) of the Company in the rank of Whole time Director, for a further period of 5 (five) years with effect from 23rd October 2023, subject to retirement by rotation and including remuneration.	For	For	Nothing Objectionable
20-10-2023	SBI Cards And Payment Services Ltd.	PBL	Management	Appointment of Mr. Debangshu Munshi (DIN: 10242136) as a Nominee Director on the Board of the Company w.e.f. July 28, 2023.	For	For	Routine proposal
27-10-2023	LIC Housing Finance Limited	PBL	Management	Appointment of Shri Ramesh Lakshman Adige (DIN 00101276) as an Independent Director of the Company not liable to retire by rotation for a period of 5 years until August 31, 2028 with effect from September 01, 2023.	For	For	Routine proposal

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
26-10-2023	Reliance Industries Limited	PBL	Management	Appointment of Ms. Isha M. Ambani (DIN: 06984175) as a Non-Executive Director of the Company, liable to retire by rotation.	For	For	Nothing Objectionable
26-10-2023	Reliance Industries Limited	PBL	Management	Appointment of Shri Akash M. Ambani (DIN: 06984194) as a Non-Executive Director of the Company, liable to retire by rotation.	For	For	Nothing Objectionable
26-10-2023	Reliance Industries Limited	PBL	Management	Appointment of Shri Anant M. Ambani (DIN: 07945702) as a Non-Executive Director of the Company, liable to retire by rotation.	For	For	Nothing Objectionable
26-10-2023	Axis Bank Limited	PBL	Management	Appointment of Mini Ipe (DIN: 07791184) as the Non-Executive (Nominee) Director of the Bank with effect from July 29, 2023, liable to retire by rotation.	For	For	nothing objectionable
30-10-2023	Kotak Mahindra Bank Limited	PBL	Management	Appointment of Mr. Dipak Gupta (DIN: 00004771) as the Managing Director & CEO of the Bank for the period commencing from September 2, 2023 until the earlier of December 31, 2023 or the time period as may be approved by the RBI for such appointment and payment of remuneration to him.	For	For	nothing objectionable
31-10-2023	Macrotech Developers Ltd	PBL	Management	Alteration in the Articles of Association of the Company.	For	For	Compliant with Law. No governance concern identified.
31-10-2023	Bajaj Finance Ltd	EGM	Management	To issue and allot up to 15,50,000 Warrants convertible into equivalent number of Equity Shares of the Company, in one or more tranches, at any time within eighteen months from the date of allotment of the Warrants under the SEBI ICDR Regulations for cash to Bajaj Finserv Limited, promoter and holding company of the Company (Proposed Allottee) on a preferential issue basis at a price, as determined by the Board in accordance with the pricing guidelines prescribed under Regulation 164 of the SEBI ICDR Regulations at an aggregate consideration not exceeding Rs.1,200 Crore.	For	For	Business need
31-10-2023	Bajaj Finance Ltd	EGM	Management	To create, offer, issue and allot (including with provisions for reservations on firm and/or competitive basis, or such part of issue and for such categories of persons as may be permitted) such number of fully paid-up Equity Shares to Qualified Institutional Buyers as defined in the SEBI ICDR Regulations, (QIBs) through a Qualified Institutions Placement (QIP) pursuant to and in accordance with the provisions of Chapter VI and other applicable provisions of the SEBI ICDR Regulations, whether or not such QIBs are Members of the Company on the basis of the preliminary placement document, placement document and/or other permissible/requisite offer documents to QIBs in accordance with Chapter VI of the SEBI ICDR Regulations, at such time or times in one or more tranche or tranches, for cash, at such price or prices as the Board may deem fit, including discount of up to 5% on the floor price calculated as per Regulation 176 of the SEBI ICDR Regulations, such that the total amount to be raised through the issue of Equity Shares shall not exceed Rs.8,800 Crore.	For	For	Business need
31-10-2023	Bajaj Finance Ltd	EGM	Management	Alteration of the Object Clause of the Memorandum of Association of the Company.	For	For	Business need
04-11-2023	3M India Ltd	PBL	Management	To approve Material Related Party Transactions with 3M Company, USA for an amount not exceeding in aggregate Rs.1,019.00 Crores for a period of 1 year.	For	For	Nothing Objectionable
04-11-2023	3M India Ltd	PBL	Management	Payment of Royalties by 3M India Limited (the Company) to 3M Company, USA, being a related party, for an amount not exceeding Rs. 86.00 Crores, for a period of 1 year.	For	For	Nothing Objectionable
05-11-2023	Sanofi India Ltd.	PBL	Management	Appointment of Ms. Renee Amonkar (DIN:10335917) as a Director of the Company with effect from 26th September 2023.	For	For	Compliant with Law. No governance concern identified.
05-11-2023	Sanofi India Ltd.	PBL	Management	Appointment of Ms. Renee Amonkar (DIN: 10335917) as a Whole-time Director of the Company for a period of 3 years effective 26th September 2023 upto 25th September 2026 and including remuneration.	For	For	Compliant with Law. No governance concern identified.
05-11-2023	Eicher Motors Limited	PBL	Management	Appointment of Mr. Subramanian Madhavan (DIN: 06451889) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 consecutive years with effect from September 29, 2023 upto September 28, 2028.	For	For	Nothing Objectionable

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
05-11-2023	Eicher Motors Limited	PBL	Management	Appointment of Mr. Tejpreet S. Chopra (DIN: 00317683) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 consecutive years with effect from September 29, 2023 upto September 28, 2028.	For	For	Nothing Objectionable
05-11-2023	Eicher Motors Limited	PBL	Management	Re-appointment of Mr. Inder Mohan Singh (DIN: 07114750) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of 5 consecutive years with effect from November 12, 2023 upto November 11, 2028.	For	Against	Pecuniary Relationship
06-11-2023	Aavas Financiers Limited	PBL	Management	To approve The Aavas Financiers Limited - Performance Stock Option Plan- 2023 (PSOP-2023).	For	For	Compliant with law. No concern identified.
06-11-2023	Aavas Financiers Limited	PBL	Management	Payment of profit linked commission to the Non-Executive Directors including Independent Director (Present or Future) for a period of 5 years commencing from April 1, 2024 to March 31, 2029.	For	For	Compliant with law. No major governance concern identified.
06-11-2023	Honeywell Automation India Ltd.	PBL	Management	Appointment of Mr. Brian Scott Rudick (DIN: 06759691) as a Non-Executive Director of the Company, liable to retirement by rotation.	For	For	Nothing Objectionable
06-11-2023	Honeywell Automation India Ltd.	PBL	Management	Re-appointment of Ms. Neera Saggi (DIN: 00501029) as an Independent Director of the Company, not liable to retirement by rotation, to hold office for a second term of 3 consecutive years on the Board of the Company commencing from February 4, 2024 up to February 3, 2027 (both days inclusive).	For	For	Nothing Objectionable
10-11-2023	ICICI Lombard General Insurance Company Limited	PBL	Management	Appointment of Mr. Sanjeev Mantri (DIN: 07192264), as Managing Director & Chief Executive Officer (MD & CEO) of the Company, for a period of five (5) years effective December 1, 2023 to November 30, 2028 or the date of superannuation, whichever is earlier, not liable to retire by rotation and including remuneration.	For	For	nothing objectionable
15-11-2023	Shoppers Stop Limited.	PBL	Management	Appointment of Mr. Kavindra Mishra (DIN No:07068041) as a Director of the Company, being a director not liable to retire by rotation, during the term of his tenure as the Executive Director of the Company.	For	For	Nothing objectionable
15-11-2023	Shoppers Stop Limited.	PBL	Management	Appointment of Mr. Kavindra Mishra (DIN No:07068041) as Executive Director & CEO of the Company (being a director not liable to retire by rotation) for a period of 3 years commencing from September 01, 2023 to August 31, 2026 and including remuneration.	For	For	Nothing objectionable
15-11-2023	Dr Reddys Laboratories Limited	PBL	Management	To approve the appointment of Dr. Alpana Hansraj Seth (DIN: 01183914), as an Independent Director of the Company, for a term of five consecutive years effective from September 19, 2023 till September 18, 2028, and that she shall not be liable to retire by rotation.	For	For	Appointment compliant with law. No governance concern identified.
15-11-2023	Tata Consultancy Services Limited	PBL	Management	Approval for Buyback of Equity Shares.	For	For	Compliant with law. No concern identified.
15-11-2023	Tata Consultancy Services Limited	PBL	Management	Appointment of Mr. AL-Noor Ramji (DIN 00230865) as a Non-Executive Independent Director of the Company for a term of five years commencing from October 12, 2023, to October 11, 2028, and who would not be liable to retire by rotation.	For	For	Appointment is compliant with law. No concern identified.
15-11-2023	Tata Consultancy Services Limited	PBL	Management	Re-appointment of Ms. Hanne Birgitte Breinbjerg Sorensen (DIN 08035439) as a Non-Executive Independent Director of the Company for the second consecutive term of five years from December 18, 2023, up to December 17, 2028, and who would not be liable to retire by rotation.	For	For	Re-appointment is Compliant with law.
15-11-2023	Tata Consultancy Services Limited	PBL	Management	Re-appointment of Mr. Keki Minoos Mistry (DIN 00008886) as a Non-Executive Independent Director of the Company for the second consecutive term of five years from December 18, 2023, up to December 17, 2028, and who would not be liable to retire by rotation.	For	For	Re-appointment is compliant with law. No concern identified.
16-11-2023	Maruti Suzuki India Ltd	PBL	Management	To approve Related Party Transaction.	For	For	Nothing Objectionable

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
16-11-2023	Maruti Suzuki India Ltd	PBL	Management	To create, offer, issue and allot on a preferential basis, 1,23,22,514 equity shares of the Company having face value of INR 5/- each, at a price of INR 10,420.85/- per equity share, which is not less than the floor price determined in accordance with Chapter V of the ICDR Regulations (Subscription Shares) for consideration other than cash towards payment of the total purchase consideration of INR 12,841.1 Crores, payable by the Company to Suzuki Motor Corporation (SMC) (Proposed Allottee), for acquisition of 12,84,11,07,500 equity shares of INR 10/- each, representing 100% paid-up equity capital of Suzuki Motor Gujarat Private Limited (SMG) owned by Proposed Allottee (Purchase Shares).	For	For	Nothing objectionable
18-11-2023	Gland Pharma Limited	PBL	Management	Re-appointment of Mr. Satyanarayana Murthy Chavali (DIN 00142138) as an Independent Director of the Company for a second term of five consecutive years, with effect from 20th November, 2023 till 19th November, 2028 not liable to retire by rotation.	For	For	Routine Proposal
19-11-2023	Federal Bank Limited	PBL	Management	Appointment of Mr. Elias George (DIN: 00204510) as an Independent Director of the Bank, for a period of 5 years, with effect from September 05, 2023, up to September 04, 2028, (both days inclusive), not liable to retire by rotation.	For	For	nothing objectionable
24-11-2023	Procter & Gamble Hygiene And Health Care Limited	AGM	Management	To receive, consider and adopt the Audited Balance Sheet as at June 30, 2023 and the Statement of Profit and Loss for the Financial Year ended on that date, together with the Reports of the Auditors and Directors thereon.	For	For	Routine Proposal
24-11-2023	Procter & Gamble Hygiene And Health Care Limited	AGM	Management	To confirm payment of interim dividend and to declare final dividend for the Financial Year ended June 30, 2023.	For	For	Routine Proposal
24-11-2023	Procter & Gamble Hygiene And Health Care Limited	AGM	Management	To appoint a Director in place of Mr. Karthik Natarajan, Non-Executive Director (DIN 06685891), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Nothing objectionable
24-11-2023	Procter & Gamble Hygiene And Health Care Limited	AGM	Management	To appoint a Director in place of Mr. Pramod Agarwal, Non-Executive Director (DIN 00066989), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Nothing objectionable
24-11-2023	Procter & Gamble Hygiene And Health Care Limited	AGM	Management	Ratification of remuneration of Rs.8,50,000 per annum plus out of pocket expense payable to Ashwin Solanki & Associates, Cost Accountants, who are appointed by the Board of Directors of the Company to conduct audit of the cost records maintained by the Company for the Financial Year 2023-24.	For	For	Nothing objectionable
24-11-2023	Procter & Gamble Hygiene And Health Care Limited	AGM	Management	Payment of Commission to the Non-Executive Directors of the Company.	For	For	Nothing objectionable
24-11-2023	Procter & Gamble Hygiene And Health Care Limited	AGM	Management	Approval of material related party transaction with Procter & Gamble Home Products Private Limited (India) upto a maximum value of Rs.1600 Crores in a financial year for period of five years commencing from Financial Year 2023-24 to Financial Year 2027-28.	For	For	Nothing objectionable
25-11-2023	United Spirits Ltd.	PBL	Management	Appointment of Ms. Emily Kathryn Gibson (DIN: 10294270) as a Director (Non-Executive, Non-Independent) of the Company and whose office shall be liable to retire by rotation.	For	For	Nothing objectionable
25-11-2023	United Spirits Ltd.	PBL	Management	Ratification of remuneration of Rs.200,000 plus applicable taxes and out of pocket expenses, payable to M/s. Rao, Murthy and Associates, Cost Accountants, having Firm Registration Number 000065, appointed by the Board of Directors of the Company on the recommendation of the Audit Committee, as Cost Auditors to conduct the audit of the cost records maintained by the Company for the financial year 2023-24.	For	For	Nothing objectionable
26-11-2023	Torrent Pharmaceuticals Limited	PBL	Management	Appointment of Shaan Mehta, as an Executive of the Company, who is relative of Samir Mehta, Executive Chairman, Aman Mehta, Whole-time Director and Sudhir Mehta, Chairman Emeritus in the Company and including remuneration.	For	For	Nothing objectionable
27-11-2023	IDFC First Bank Limited	PBL	Management	Re-appointment of Mr. Aashish Kamat (DIN: 06371682) as an Independent Director of the Bank, not liable to retire by rotation, to hold office for his second term of three (3) consecutive years, commencing from December 18, 2023 up to December 17, 2026 (both days inclusive).	For	For	nothing objectionable
27-11-2023	IDFC First Bank Limited	PBL	Management	Re-appointment of Dr. (Mrs.) Brinda Jagirdar (DIN: 06979864) as an Independent Director of the Bank, not liable to retire by rotation, to hold office for her second term of one (1) year, commencing from December 18, 2023 up to December 17, 2024 (both days inclusive).	For	For	nothing objectionable

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
27-11-2023	IDFC First Bank Limited	PBL	Management	Appointment of Mr. Mahendra N. Shah (DIN: 00124629) as a Non-Executive Non-Independent Director of the Bank, liable to retire by rotation, to hold office for a period of one (1) year, commencing from August 30, 2023 to August 29, 2024 (both days inclusive).	For	For	nothing objectionable
27-11-2023	AU Small Finance Bank Limited	EGM	Management	To the amalgamation of Fincare Small Finance Bank Limited (hereinafter referred to as the Transferor Company) into and with Transferee Company.	For	For	Nothing objectionable
28-11-2023	Gillette India Ltd	AGM	Management	To receive, consider and adopt the Audited Balance Sheet as at June 30, 2023 and the Statement of Profit and Loss for the Financial Year ended on that date, together with the Reports of the Auditors and Directors thereon.	For	For	Routine Proposal
28-11-2023	Gillette India Ltd	AGM	Management	To confirm the payment of interim dividend and to declare final dividend for the Financial Year ended June 30, 2023.	For	For	Routine Proposal
28-11-2023	Gillette India Ltd	AGM	Management	To appoint a Director in place of Mr. Gautam Kamath (DIN 09235167), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Nothing objectionable
28-11-2023	Gillette India Ltd	AGM	Management	To appoint a Director in place of Mr. Karthik Natarajan (DIN 06685891), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Nothing objectionable
29-11-2023	SBI Life Insurance Company Limited	PBL	Management	Appointment of Mr. Amit Jhingran (DIN: 10255903) as the Managing Director & Chief Executive Officer of the Company with effect from October 01, 2023 for a period of two years and including remuneration.	For	For	nothing objectionable
29-11-2023	Wipro Limited	PBL	Management	To approve the appointment of Mr. N S Kannan (DIN: 00066009) as an Independent Director of the Company for a term of 5 years with effect from October 1, 2023 to September 30, 2028, not subject to retirement by rotation.	For	For	Compliant with Law. No governance concern identified.
30-11-2023	Oracle Financial Services Software Limited	PBL	Management	Appointment of Mr. Makarand Padalkar (DIN: 02115514) as the Managing Director and Chief Executive Officer of the Company for a term of three consecutive years from October 5, 2023 up to October 4, 2026, liable to retire by rotation and including remuneration.	For	For	Appointment compliant with law. No major governance concern identified.
30-11-2023	Oracle Financial Services Software Limited	PBL	Management	Appointment of Mr. Gopala Ramanan Balasubramaniam (DIN: 02785489) as the Non-Executive, Non-Independent Director of the Company, liable to retire by rotation.	For	For	Appointment compliant with law. No concern identified.
30-11-2023	Atul Ltd	PBL	Management	Appointment of Mr Sharadchandra Abhyankar (Director identification number: 00108866) as an Independent Director of the Company to hold office for a term of five years from October 20, 2023 to October 19, 2028.	For	For	Compliant with law. No concern identified.
30-11-2023	Atul Ltd	PBL	Management	Appointment of Mr Sujal Shah (Director identification number: 00058019) as an Independent Director of the Company to hold office for a term of five years from October 20, 2023 to October 19, 2028.	For	For	Nothing objectionable
30-11-2023	LTIMindtree Limited	PBL	Management	Approval for amendment of LTIMindtree Employee Stock Option Scheme 2015.	For	Against	Compliant with Law. Governance and Transparency Concern: Lack of clarity regarding Exercise Price and Maximum Potential Benefits that can be passed to Identified Employees.
30-11-2023	LTIMindtree Limited	PBL	Management	Modification for grant of loan to LTIMindtree Employee Welfare Trust.	For	Against	Compliant with Law. Governance and Transparency Concern: Lack of clarity regarding Exercise Price and Maximum Potential Benefits that can be passed to Identified Employees.

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
06-12-2023	IndusInd Bank Limited	PBL	Management	Amendments to Articles of Association of the Bank.	For	For	nothing objectionable
02-12-2023	Escorts Kubota Limited	CCM	Management	Composite Scheme of Amalgamation amongst Escorts Kubota India Private Limited (the Amalgamating Company No. 1), Kubota Agricultural Machinery India Private Limited (the Amalgamating Company No. 2), and Escorts Kubota Limited (the Amalgamated Company) and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013.	For	For	Business Need
01-12-2023	Axis Bank Limited	PBL	Management	Appointment of Munish Sharda (DIN: 06796060) as a Director and Whole-time Director (designated as Executive Director) of the Bank and payment of remuneration.	For	For	nothing objectionable
01-12-2023	Axis Bank Limited	PBL	Management	Alteration of Articles of Association of the Bank.	For	For	nothing objectionable
21-12-2023	Bank of Baroda	EGM	Management	To elect Mr. Sanjay Kapoor as a Shareholder Director of the Bank.	For	Abstain	not sure abt the profile of candidate
21-12-2023	Bank of Baroda	EGM	Management	To elect Dr. Priyank Sharma as a Shareholder Director of the Bank.	For	Abstain	not sure abt the profile of candidate
21-12-2023	Bank of Baroda	EGM	Management	To elect Mr. Suresh Chand Garg as a Shareholder Director of the Bank.	For	Abstain	not sure abt the profile of candidate
21-12-2023	Bank of Baroda	EGM	Management	To elect Mr. Kartar Singh Chauhan as a Shareholder Director of the Bank.	For	Abstain	not sure abt the profile of candidate
21-12-2023	Bank of Baroda	EGM	Management	To elect Ms. Nina Nagpal as a Shareholder Director of the Bank.	For	Abstain	not sure abt the profile of candidate
21-12-2023	Bank of Baroda	EGM	Management	To elect Mr. Rameshwar Prasad Vijay as a Shareholder Director of the Bank.	For	Abstain	not sure abt the profile of candidate
21-12-2023	Bank of Baroda	EGM	Management	To elect Mr. Jayesh Kumar Shah as a Shareholder Director of the Bank.	For	Abstain	not sure abt the profile of candidate
21-12-2023	Bank of Baroda	EGM	Management	To elect Mr. Vishal Thakkar as a Shareholder Director of the Bank.	For	Abstain	not sure abt the profile of candidate
05-12-2023	ICICI Securities Limited	PBL	Management	To borrow such moneys or sums of money, subject to the prevailing laws, rules, regulations and guidelines to the extent they are applicable, in any manner, from time to time, with or without security and upon such terms and conditions as the Board may think fit, notwithstanding that money to be borrowed together with moneys already borrowed by the Company (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) may exceed the limit specified under Section 180 (1) (c) of the Act, viz., the aggregate of the Company's paid-up share capital, free reserves and securities premium, provided that the total amount so borrowed and outstanding at any time shall not exceed the sum of Rs.250.00 billion.	For	For	Business need
05-12-2023	ICICI Securities Limited	PBL	Management	To grant loans and advances or make investments in securities of any other body corporate or provide securities or guarantees for such an amount that the aggregate of the loans and investments so far made, the amounts for which guarantee or security so far provided in connection with a loan to any other body corporate or person, along with the investment, loan, guarantee or security proposed to be made or given by the Company exceeds the limits prescribed under Section 186 of the Act, viz., 60% of the Company's paid-up share capital, free reserves and securities premium account or 100% of the Company's free reserves and securities premium account, whichever is more, upon such terms and conditions as the Board may think fit, provided that the amount of such total loans or investments made, guarantees given and securities provided shall not at any time exceed Rs.250.00 billion.	For	For	Business need
04-12-2023	Tube Investments of India Ltd.	PBL	Management	Approval for re-appointment of Mr. K R Srinivasan (DIN 08215289) as President and Whole-time Director and the terms of remuneration thereof.	For	For	Nothing objectionable
02-12-2023	The Indian Hotels Company Ltd	PBL	Management	To create, offer, issue and allot equity shares on Preferential Basis.	For	For	Business need
03-12-2023	Dixon Technologies (India) Limited	PBL	Management	Approval of Dixon Technologies (India) Limited - Employees Stock Option Plan, 2023 (Dixon Esop 2023).	For	For	Nothing Objectionable

Form L 43 Voting Activity Disclosure under Stewardship Code

Name of the Insurer: HDFC Life Insurance Co. Ltd.

Date: 31/12/2023

For the Quarter End: December 31, 2023

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
03-12-2023	Dixon Technologies (India) Limited	PBL	Management	Grant of Stock Options to the Employees of Subsidiary Companies and Associate Companies, including Joint Venture Companies Under Dixon Technologies (India) Limited - Employees Stock Option Plan, 2023 (Dixon Esop 2023).	For	For	Nothing Objectionable
06-12-2023	Fortis Healthcare Limited	PBL	Management	Appointment of Mr. Ashok Pandit (DIN: 09279899) as a Non-Executive Director of the Company, liable to retire by rotation.	For	For	Compliant with law. No governance concern identified.
08-12-2023	Embassy Office Parks REIT	PBL	Management	To Consider and approve Borrowings from Axis Bank Limited of Amounts Up To 33% of the total Consolidated Borrowings of Embassy office Parks Reit, Its Special Purpose Vehicles and Holdco.	For	For	Nothing Objectionable
08-12-2023	Embassy Office Parks REIT	PBL	Management	To Consider and approve Amendments to the Trust Deed Of Embassy office Parks Reit.	For	For	Compliant with law. No concern identified.
07-12-2023	Bajaj Finserv Ltd	PBL	Management	Re-appointment of Shri Anami N Roy (DIN: 01361110) as a Non- executive Independent Director, not liable to retire by rotation, to hold office for a second term of five consecutive years, i.e., from 1 January 2024 upto 31 December 2028.	For	For	nothing objectionable
08-12-2023	Nestle India Limited	PBL	Management	Sub-division/ split of equity shares of the Company, such that 1 equity share having face value of Rs.10/- each, fully paid-up, be sub-divided into 10 equity shares having face value of Re.1/- each.	For	For	Nothing objectionable
09-12-2023	Utkarsh Small Finance Bank Limited	PBL	Management	Ratification of Utkarsh Small Finance Bank Limited (USFBL) - Employees Stock Option Plan 2020 read with Utkarsh Small Finance Bank Limited Employees Stock Option Scheme 2020.	For	For	Nothing objectionable
12-12-2023	Tata Motors Limited	PBL	Management	Material Modification to the approved Related Party Transaction(s) of the Company with Tata Steel Limited (TSL), identified subsidiaries/affiliates of TSL and Poshs Metals Industries Private Limited (a third party) through dealers of TSL.	For	For	Nothing Objectionable
10-12-2023	Orient Electric Limited	PBL	Management	Appointment of Mr. Raju Lal (DIN 10347298) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 consecutive years commencing from October 11, 2023 upto October 10, 2028.	For	For	Nothing Objectionable
13-12-2023	Metro Brands Ltd	PBL	Management	Appointment of Mr. Mithun Padam Sacheti (DIN: 01683592) as an Independent Director of the Company, who is not liable to retire by rotation, to hold office for a term of 5 years commencing from October 19, 2023.	For	For	Nothing objectionable
18-12-2023	Sanofi India Ltd.	CCM	Management	Scheme of Arrangement among Sanofi India Limited (Demerged Company) and Sanofi Consumer Healthcare India Limited (Resulting Company) and their respective shareholders and creditors (Scheme).	For	For	Compliant with law. Adequate justification provided; No governance concern identified.
12-12-2023	Tata Motors DVR	PBL	Management	Material Modification to the approved Related Party Transaction(s) of the Company with Tata Steel Limited (TSL), identified subsidiaries/affiliates of TSL and Poshs Metals Industries Private Limited (a third party) through dealers of TSL.	For	For	Nothing Objectionable
15-12-2023	United Breweries Limited	PBL	Management	Appointment of Mr. Vivek Gupta (DIN: 10311134) as a Director of the Company not liable to retire by rotation.	For	For	Nothing Objectionable
15-12-2023	United Breweries Limited	PBL	Management	Appointment of Mr. Vivek Gupta (DIN: 10311134) as Managing Director and Chief Executive Officer of the Company with effect from September 25, 2023, for a period of five years up to September 24, 2028 and including remuneration.	For	For	Nothing Objectionable
17-12-2023	Dabur India Limited	PBL	Management	To appoint Mr. Sushil Chandra (DIN: 10250863) as a Non-Executive Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 consecutive years with effect from November 02, 2023 to November 01, 2028.	For	For	Nothing objectionable
19-12-2023	Crompton Greaves Consumer Electricals Ltd	PBL	Management	Appointment of Mr. Anil Chaudhry (DIN: 03213517) as an Non-Executive Independent Director of the Company not liable to retire by rotation for a term of Five consecutive years commencing from October 17, 2023 up till October 16, 2028 (both days inclusive).	For	For	Nothing Objectionable
19-12-2023	Crompton Greaves Consumer Electricals Ltd	PBL	Management	Appointment of Mr. Sanjiv Kakkar (DIN: 00591027) as an Non-Executive Independent Director of the Company not liable to retire by rotation for a term of Five consecutive years commencing from October 17, 2023 up till October 16, 2028 (both days inclusive).	For	For	Nothing Objectionable

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
20-12-2023	MRF Ltd.	PBL	Management	Revision in Remuneration of Mr. Samir Thariyan Mappillai (DIN:07803982), Whole-time Director of the Company with effect from 01.10.2023 for the remaining period of his tenure i.e., upto 03.08.2027.	For	For	Nothing Objectionable
20-12-2023	MRF Ltd.	PBL	Management	Revision in Remuneration of Mr Varun Mammen (DIN: 07804025), Whole-time Director of the Company with effect from 01.10.2023 for the remaining period of his tenure i.e., upto 03.08.2027.	For	For	Nothing Objectionable
21-12-2023	ITC Limited	PBL	Management	Appointment of Mr. Rahul Jain (DIN: 07442202) as a Director of the Company, liable to retire by rotation, with effect from 1st January, 2024 for a period of three years or till such earlier date upon withdrawal by the recommending Institution or to conform with the policy on retirement and as may be determined by the Board of Directors of the Company and / or by any applicable statutes, rules, regulations or guidelines.	For	For	Nothing objectionable
18-12-2023	Prestige Estates Projects Ltd	PBL	Management	To approve the regularization of appointment of Dr. Ravindra Munishwar Mehta (DIN: 01676229) as Non-Executive Independent Director to hold office for a term of five years with effect from September 21, 2023 to September 20, 2028, not liable to retire by rotation.	For	For	Compliant with Law. No governance Concern has been identified.
21-12-2023	Shree Cement Limited	PBL	Management	To approve alteration to the Articles of Association of the Company.	For	For	Compliant with Law. No governance concern identified.
21-12-2023	Bank of Baroda	EGM	Management	To consider and approve re-appointment of Shri Ajay K Khurana as an Executive Director of the Bank.	For	For	nothing objectionable
21-12-2023	Bank of Baroda	EGM	Management	To consider and approve appointment of Shri Lal Singh, as an Executive Director of the Bank.	For	For	nothing objectionable
22-12-2023	Finolex Cables Ltd	PBL	Management	Appointment of Mr. Achyut Dhadphale (DIN- 07172828) as a Non-Executive-Non-Independent Director of the Company and that he shall be liable to retire by rotation.	For	For	Nothing Objectionable
22-12-2023	Finolex Cables Ltd	PBL	Management	Appointment of Dr. Kshitija Wadatkar (DIN-10202871) as a Non- Executive Independent Director of the Company for a period of five years till 29th September 2028 and that she shall not be liable to retire by rotation.	For	For	Nothing Objectionable
22-12-2023	Kotak Mahindra Bank Limited	PBL	Management	Appointment of Mr. Ashok Vaswani (DIN: 10227550) as a Director and Managing Director & Chief Executive Officer (Managing Director & CEO) of the Bank, for a period of three years, with effect from January 1, 2024 and including remuneration.	For	For	Nothing objectionable
22-12-2023	Kotak Mahindra Bank Limited	PBL	Management	Approval of Kotak Mahindra Equity Option Scheme 2023 for eligible employees of the Bank.	For	For	Nothing objectionable
22-12-2023	Kotak Mahindra Bank Limited	PBL	Management	Approval of Kotak Mahindra Equity Option Scheme 2023 for eligible employees of the subsidiaries of the Bank.	For	For	Nothing objectionable
22-12-2023	Asian Paints (India) Ltd	PBL	Management	Appointment of Mr. Soumitra Bhattacharya (DIN: 02783243) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a period of five consecutive years from 26th October 2023 to 25th October 2028.	For	For	Nothing Objectionable
16-12-2023	Kaynes Technology India Limited	EGM	Management	To create, issue, offer and allot (including with provisions for reservations on firm and/or competitive basis, or such part of issue and for such categories of persons as may be permitted) such number of Securities (as defined hereinafter), for cash, in one or more tranches, with or without green shoe option, whether Rupee denominated or denominated in foreign currency, for an aggregate amount up to 14,000 million, by way of one or more public and/or private offerings and/or on a preferential allotment basis and/or a qualified institutions placement (QIP).	For	For	Business Need
23-12-2023	Rainbow Childrens Medicare Ltd	PBL	Management	Re-appointment of Mr. Aluri Srinivasa Rao (DIN: 00147058) as an Independent Director of the Company, not liable to retire by rotation, for a term of 5 (five) consecutive years commencing from March 15, 2024.	For	For	Nothing Objectionable
16-12-2023	Zee Entertainment Enterprises Limited	AGM	Management	To receive, consider and adopt the a. Audited Standalone Financial Statements of the Company for the financial year ended 31st March 2023, together with the reports of Board of Directors and Auditors thereon and b. Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2023, together with the report of Auditors thereon.	For	For	Routine proposal

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
16-12-2023	Zee Entertainment Enterprises Limited	AGM	Management	To appoint a Director in place of Mr. Adesh Kumar Gupta, Non-Executive Director (DIN: 00020403), who retires by rotation and being eligible, offers himself for re-appointment.	Withdrawn	For	Nothing objectionable
16-12-2023	Zee Entertainment Enterprises Limited	AGM	Management	Ratification of remuneration of Rs.3,00,000/- plus applicable taxes and out of pocket expenses, payable to M/s. Vaibhav P. Joshi and Associates, Cost Accountants (Firm Registration No. 101329) towards Cost Audit of the cost accounting records of the Company for the financial year 2022-23.	For	For	Nothing objectionable
16-12-2023	Zee Entertainment Enterprises Limited	AGM	Management	Appointment of Ms. Deepu Bansal (DIN: 09497525) as an Independent Director of the Company not liable to retire by rotation for the period of three years i.e. from 13th October 2023 to 12th October 2026.	For	For	Nothing objectionable
16-12-2023	Zee Entertainment Enterprises Limited	AGM	Management	Re-appointment of Mr. Vivek Mehra (DIN: 00101328) for the second term as an Independent Director of the Company not liable to retire by rotation for the period of three years i.e. from 24th December 2023 to 23rd December 2026.	For	For	Nothing objectionable
16-12-2023	Zee Entertainment Enterprises Limited	AGM	Management	Re-appointment of Mr. Sasha Mirchandani (DIN: 01179921) for the second term as an Independent Director of the Company not liable to retire by rotation for the period of three years i.e. from 24th December 2023 to 23rd December 2026.	For	For	Nothing objectionable
28-12-2023	Titan Company Limited	PBL	Management	Appointment of Mr. Arun Roy, IAS (DIN: 01726117) as a Director of the Company liable to retire by rotation.	For	For	Nothing Objectionable
28-12-2023	Titan Company Limited	PBL	Management	Appointment of Mr. Sandeep Nanduri, IAS (DIN: 07511216) as a Director of the Company liable to retire by rotation.	For	For	Nothing Objectionable
29-12-2023	Balkrishna Industries Ltd.	PBL	Management	Re-appointment of Mr. Rajiv Poddar (DIN: 00160758) as a Joint Managing Director of the Company for a period of 5 years on expiry of his present term of office, i.e. with effect from 22nd January, 2024.	For	For	Nothing Objectionable
29-12-2023	Balkrishna Industries Ltd.	PBL	Management	Re-appointment of Mrs. Shruti Shah (DIN: 08337714) as an Independent Director, not liable to retire by rotation and to hold office for a second term of 5 consecutive years, that is, from 8th February, 2024 upto 7th February, 2029.	For	For	Nothing Objectionable
29-12-2023	Balkrishna Industries Ltd.	PBL	Management	Appointment of Mr. Laxmidas Merchant (DIN:00007722) as an Independent Director of the Company, not liable to retire by rotation, and to hold office for a period of five years from 28th March, 2024 upto 27th March, 2029.	For	For	Nothing Objectionable
29-12-2023	Balkrishna Industries Ltd.	PBL	Management	Appointment of Mr. Rahul Dutt (DIN: 08872616) as an Independent Director of the Company, not liable to retire by rotation, and to hold office for a period of five years from 28th March, 2024 upto 27th March, 2029.	For	For	Nothing Objectionable
29-12-2023	Siemens Ltd	PBL	Management	Approval of transactions with Siemens Aktiengesellschaft, Germany.	For	For	Nothing Objectionable
29-12-2023	Siemens Ltd	PBL	Management	Approval of transactions with Siemens Energy Global GmbH & Co. KG, Germany.	For	For	Nothing Objectionable
29-12-2023	SBI Cards And Payment Services Ltd.	PBL	Management	Appointment of Mr. Nitin Chugh (DIN: 01884659) as a Nominee Director on the Board of the Company w.e.f. October 4, 2023.	For	For	Routine proposal
30-12-2023	Oil & Natural Gas Corporation Ltd.	PBL	Management	Approval of Related Party Transaction for providing Letter of Comfort (LOC) for raising debt by OPaL up to a value of Rs.5,400 crore.	For	For	Business Need
30-12-2023	Krishna Institute of Medical Sciences Limited	PBL	Management	Continuation of holding the office of Chairman and Managing Director by Dr. Bhaskara Rao Bollineni (DIN: 00008985) upon attaining the age of 70 years on 01st January 2024 till the expiry of his current tenure i.e. 31st March 2027.	For	For	Nothing objectionable
30-12-2023	Krishna Institute of Medical Sciences Limited	PBL	Management	Appointment of Mr. Adwik Bollineni (DIN: 06549059) as Non-Executive Director of the Company, liable to retire by rotation.	For	For	Routine proposal
30-12-2023	Krishna Institute of Medical Sciences Limited	PBL	Management	Re-appointment of Mr. Saumen Chakraborty (DIN: 06471520) as an Independent Director of the Company for a 2nd term of 5 consecutive years commencing from January 8, 2024 to January 7, 2029, (both days inclusive) and whose office shall not be liable to retire by rotation.	For	For	Nothing objectionable
30-12-2023	Krishna Institute of Medical Sciences Limited	PBL	Management	Re-appointment of Mr. Venkata Ramudu Jasthi (DIN: 03055480) as an Independent Director of the Company for a 2nd term of 5 consecutive years commencing from January 8, 2024 to January 7, 2029, (both days inclusive) and whose office shall not be liable to retire by rotation.	For	For	Routine proposal
30-12-2023	Krishna Institute of Medical Sciences Limited	PBL	Management	Re-appointment of Mr. Ratna Kishore Kaza (DIN: 01152107) as an Independent Director of the Company for a 2nd term of 5 consecutive years commencing from January 8, 2024 to January 7, 2029, (both days inclusive) and whose office shall not be liable to retire by rotation.	For	For	Routine proposal

Form L 43 Voting Activity Disclosure under Stewardship Code

Name of the Insurer: HDFC Life Insurance Co. Ltd.

Date: 31/12/2023

For the Quarter End: December 31, 2023

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
30-12-2023	Krishna Institute of Medical Sciences Limited	PBL	Management	Approval of fixed remuneration of Rs.15.00 Lakhs per annum payable in terms of commission to Smt. Prameela Rani Yalamanchili (DIN: 03270909), Independent Director.	For	For	Routine proposal

Annual Submission

FORM L-45 OFFICES AND OTHER INFORMATION

As at : December 31, 2023

Name of the Insurer: HDFC Life Insurance Company Limited

Sl. No.	Information	Number	
1	No. of offices at the beginning of the year	498	
2	No. of branches approved during the year	75	
3	No. of branches opened during the year	Out of approvals of previous year	0
4		Out of approvals of this year	35
5	No. of branches closed during the year	35	
6	No of branches at the end of the year	498	
7	No. of branches approved but not opened	40	
8	No. of rural branches	1	
9	No. of urban branches	497	
10	No. of Directors:- (a) Independent Director (b) Executive Director (c) Non-executive Director (d) Women Director (e) Whole time director	(a) 6 (including 1 Women Director) (b) 3 (including 1 Women Director) (c) 3 (d) 2 (e) 3 (Managing Director & CEO, Deputy Managing Director and Executive Director & Chief Financial Officer)	
11	No. of Employees (a) On-roll: (b) Off-roll: (c) Total	(a) 31,959 (b) - (c) 31,959	
12	No. of Insurance Agents and Intermediaries (a) Individual Agents, (b) Corporate Agents-Banks (c) Corporate Agents-Others (d) Insurance Brokers (e) Web Aggregators (f) Insurance Marketing Firm (g) Micro Agents (h) Point of Sales persons (DIRECT) (i) Other as allowed by IRDAI (Referral)	(a) 187,693 (b) 76 (c) 116 (d) 313 (e) 11 (f) 76 (g) 2 (h) 794 (i) 7	

Employees and Insurance Agents and Intermediaries - Movement

Particulars	Employees	Insurance Agents and Intermediaries
Number at the beginning of the quarter	31,517	2,11,862
Recruitments during the quarter	4,135	18,379
Attrition during the quarter	3,693	41,153
Number at the end of the quarter	31,959	1,89,088