



IRDAI PUBLIC DISCLOSURES
FOR THE QUARTER ENDED JUNE 30, 2021

Name of the Insurer: HDFC Life Insurance Company Limited
Registration Number and Date of Registration with the IRDAI : 101 dated 23rd October 2000

List of Website Disclosure

Sr No.	Form No.	Description	Page No.
1	L-1-A-RA	Revenue Account	1-2
2	L-2-A-PL	Profit & Loss Account	3
3	L-3-A-BS	Balance Sheet	4
4	L-4-PREMIUM SCHEDULE	Premium	5
5	L-5-COMMISSION SCHEDULE	Commission Expenses	6
6	L-6-OPERATING EXPENSES SCHEDULE	Operating Expenses	7
7	L-6A-SHAREHOLDERS' EXPENSES SCHEDULE	Shareholders' Expenses	7
8	L-7-BENEFITS PAID SCHEDULE	Benefits Paid (Net)	8
9	L-8-SHARE CAPITAL SCHEDULE	Share Capital	9
10	L-9-PATTERN OF SHAREHOLDING SCHEDULE	Pattern of Shareholding	10
11	L-10-RESERVE AND SURPLUS SCHEDULE	Reserves and Surplus	11
12	L-11-BORROWINGS SCHEDULE	Borrowings	12
13	L-12-INVESTMENT SHAREHOLDERS SCHEDULE	Investment-Shareholders	13
14	L-13-INVESTMENT POLICYHOLDERS SCHEDULE	Investment-Policyholders	14
15	L-14-INVESTMENT - ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE	Investment-Assets Held to Cover Linked Liabilities	15
16	L-15-LOANS SCHEDULE	Loans	16
17	L-16-FIXED ASSETS SCHEDULE	Fixed Assets	17
18	L-17-CASH AND BANK BALANCE SCHEDULE	Cash and Bank Balance	18
19	L-18-ADVANCES AND OTHER ASSETS SCHEDULE	Advances & Other Assets	19
20	L-19-CURRENT LIABILITIES SCHEDULE	Current Liabilities	20
21	L-20-PROVISIONS SCHEDULE	Provisions	21
22	L-21-MISC EXPENDITURE SCHEDULE	Misc Expenditure	22
23	L-22-ANALYTICAL RATIOS	Analytical Ratios	23-24
24	L-23-RECEIPTS AND PAYMENTS SCHEDULE	Receipts & Payment Account	25
25	L-24-VALUATION OF NET LIABILITIES	Valuation of Net Liabilities	26
26	L-25-GEOGRAPHICAL DISTN OF BSNS- Group & Individuals	Geographical Distribution of Business (Rural / Urban & Statewise)	27-28
27	L-26-INVESTMENT ASSETS	Asset Class	29-30
28	L-27-UNIT LINKED BUSINESS	ULIP Fund	31-40
29	L-28-ULIP NAV	ULIP NAV	41
30	L-29-DEBT SECURITIES	Debt Securities	42-43
31	L-30-RELATED PARTY TRANSACTIONS	Related Party Transactions	44
32	L-31-BOD	Board of Directors & Key Persons	45
33	L-32-SOLVENCY MARGIN	Available Solvency Margin and Solvency Ratio	46
34	L-33-NPAs	NPAs	47-49
35	L-34-YIELD ON INVESTMENT	Investment break up by class and Yield on Investment	50-52
36	L-35-DOWNGRADING OF INVESTMENT	Downgrading of Investment	53-55
37	L-36-BSNS NUMBERS	Premium and number of lives covered by policy type	56-57
38	L-37-BSNS ACQUISITION (GROUP)	Detail of the business procured -Distribution Channel wise	58
39	L-38-BSNS ACQUISITION (INDIVIDUALS)	Detail of the business procured -Distribution Channel wise	59
40	L-39-CLAIMS AGEING	Ageing of Claims	60
41	L-40-CLAIMS DATA	Claims Data	61
42	L-41-GRIEVANCES (LIFE)	Grievance Disposal	62
43	L-42- VALUATION BASIS (LIFE)	Main Parameters of Valuation	63-64

PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED JUNE 30, 2021

Shareholders' Account (Non-technical Account)

(₹ '000)

Particulars	Schedule	For the quarter ended June 30, 2021	For the quarter ended June 30, 2020
Amounts transferred from the Policyholders' Account (Technical account)		1,248,948	3,468,822
Income from investments			
(a) Interest, Dividends & Rent - Gross		1,244,970	949,741
(b) Profit on sale / redemption of investments		1,390,102	14,790
(c) (Loss) on sale / redemption of investments		(41,725)	-
Other income		-	-
TOTAL (A)		3,842,295	4,433,353
Remuneration of MD/CEOs/WTDs over specified limits		22,356	(16,021)
Expenses other than those directly related to the insurance business	L-6A	22,636	84,224
Interest on Non-convertible debentures		99,776	-
Contribution to Policyholders Account towards Excess EoM		-	-
Bad debts written off		-	-
Contribution to Policyholders' Fund		805,121	-
Provisions (other than taxation)			
(a) For diminution in the value of investments (net)		(174,966)	(146,887)
(b) Provision for doubtful debts		-	-
(c) Others - Provision for standard and non-standard assets		-	-
TOTAL (B)		774,923	(78,684)
Profit / (Loss) before tax		3,067,372	4,512,037
Provision for taxation		43,824	1,148
Profit / (Loss) after tax		3,023,548	4,510,889
APPROPRIATIONS			
(a) Balance at the beginning of the period/year		59,293,970	45,692,925
(b) Interim dividends paid during the period/year		-	-
(c) Proposed final dividend		-	-
(d) Dividend distribution tax		-	-
(e) Transfer to reserves/ other accounts		-	-
Profit / (Loss) carried forward to the Balance Sheet		62,317,518	50,203,814
Earnings Per Share - Basic (₹)		1.50	2.23
Earnings Per Share - Diluted (₹)		1.49	2.23
Nominal value per equity share (₹)		10.00	10.00

BALANCE SHEET AS AT JUNE 30, 2021

(₹ '000)

Particulars	Schedule	As at June 30, 2021	As at June 30, 2020
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS:			
Share capital	L-8, L-9	20,221,403	20,191,730
Share application money received pending allotment of shares		12,232	28,558
Reserves and surplus	L-10	67,544,991	54,262,792
Credit / (Debit) fair value change account		1,762,657	(552,877)
Sub-Total		89,541,283	73,930,203
BORROWINGS			
	L-11	6,000,000	-
POLICYHOLDERS' FUNDS:			
Credit / (Debit) fair value change account		23,398,932	8,104,906
Policy liabilities		897,152,075	684,172,166
Insurance reserves		-	-
Provision for linked liabilities		540,567,106	548,132,203
Add: Fair value change		199,651,847	32,960,101
Provision for linked liabilities		740,218,953	581,092,304
Funds for discontinued policies			
i) Discontinued on account of non-payment of premium		41,323,752	34,111,739
ii) Others		212,347	95,565
Total provision for linked & discontinued Policyholders' liabilities		781,755,052	615,299,608
Sub-Total		1,702,306,059	1,307,576,680
Funds for Future Appropriations		9,248,998	7,879,045
TOTAL		1,807,096,340	1,389,385,928
APPLICATION OF FUNDS			
INVESTMENTS			
- Shareholders'	L-12	89,706,573	62,953,879
- Policyholders'	L-13	941,262,522	721,494,290
Assets held to cover linked liabilities	L-14	781,755,052	615,299,608
LOANS	L-15	4,783,491	3,041,474
FIXED ASSETS	L-16	3,374,204	3,290,532
CURRENT ASSETS			
Cash and bank balances	L-17	2,407,303	2,935,588
Advances and other assets	L-18	45,658,560	32,040,617
Sub-Total (A)		48,065,863	34,976,205
CURRENT LIABILITIES			
PROVISIONS	L-19	61,236,048	51,036,850
	L-20	615,317	633,210
Sub-Total (B)		61,851,365	51,670,060
NET CURRENT ASSETS (C) = (A - B)		(13,785,502)	(16,693,855)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)			
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)	L-21	-	-
TOTAL		1,807,096,340	1,389,385,928

CONTINGENT LIABILITIES

(₹ '000)

Particulars	As at June 30, 2021	As at June 30, 2020
1) Partly paid-up investments	14,495,514	22,368,509
2) Claims, other than against policies, not acknowledged as debts by the Company	53	1,423
3) Underwriting commitments outstanding	-	-
4) Guarantees given by or on behalf of the Company	3,509	3,524
5) Statutory demands/ liabilities in dispute, not provided for	1,429,714	909,593
6) Reinsurance obligations to the extent not provided for in accounts	-	-
7) Others:		
Claims, under policies, not acknowledged as debts (net of reinsurance)	408,934	384,411
TOTAL	16,337,724	23,667,460

HDFC Life Insurance Company Limited

FORM L-4-PREMIUM SCHEDULE

(₹ '000)

	Particulars	For the quarter ended June 30, 2021	For the quarter ended June 30, 2020
1	First year premiums	12,855,645	10,218,340
2	Renewal premiums	38,893,195	32,391,187
3	Single premiums	24,810,582	16,016,085
	Total Premiums	76,559,422	58,625,612
	Premium income from business written:		
	In India	76,559,422	58,625,612
	Outside India	-	-
	Total Premiums	76,559,422	58,625,612

HDFC Life Insurance Company Limited

FORM L-5 - COMMISSION SCHEDULE

(₹ '000)

Particulars	For the quarter ended June 30, 2021	For the quarter ended June 30, 2020
Commission paid		
Direct - First year premiums	2,170,720	1,789,417
- Renewal premiums	496,696	481,829
- Single premiums	283,557	109,654
Add : Commission on re-insurance accepted	-	-
Less: Commission on re-insurance ceded	-	-
Net Commission	2,950,973	2,380,900
Rewards	71,651	18,432
Total	3,022,624	2,399,332
Break up of the commission expenses (gross) incurred to procure business :		
Agents	626,873	418,693
Brokers	224,674	179,701
Corporate agency	2,130,631	1,792,470
Referral	-	-
Others - Insurance Marketing Firm	1,657	1,779
- Micro Finance	1,514	150
- Web Aggregators	37,275	6,539
Total	3,022,624	2,399,332

HDFC Life Insurance Company Limited

FORM L-6-OPERATING EXPENSES SCHEDULE

(₹ '000)

		For the quarter ended June 30, 2021	For the quarter ended June 30, 2020
	Particulars		
1	Employees' remuneration & welfare benefits	4,375,628	3,119,658
2	Travel, conveyance and vehicle running expenses	7,965	3,097
3	Training expenses	408,796	190,164
4	Rents, rates & taxes	269,092	255,970
5	Repairs	2,483	2,794
6	Printing & stationery	26,785	11,633
7	Communication expenses	44,382	31,698
8	Legal & professional charges	378,216	408,668
9	Medical fees	59,117	55,897
10	Auditors' fees, expenses etc		
	a) as auditor	2,400	2,400
	b) as adviser or in any other capacity, in respect of		
	(i) Taxation matters	43	39
	(ii) Insurance matters	-	-
	(iii) Management services; and	-	-
	c) in any other capacity	1,103	345
11	Advertisement and publicity	2,727,978	1,708,252
12	Interest & bank charges	53,221	34,936
13	Others		
	(a) Information technology expenses	434,598	266,618
	(b) General Office & other expenses	201,218	182,389
	(c) Stamp Duty	200,750	140,442
	(d) Business development expenses	180,918	132,588
14	Depreciation on fixed assets	121,056	120,051
15	Goods and Services Tax/Service tax	16,552	4,402
	TOTAL	9,512,301	6,672,041

FORM L-6A-SHAREHOLDERS' EXPENSES SCHEDULE

(₹ '000)

		For the quarter ended June 30, 2021	For the quarter ended June 30, 2020
	Particulars		
1	Employees' remuneration & welfare benefits	-	-
2	Travel, conveyance and vehicle running expenses	-	-
3	Training expenses	-	-
4	Rents, rates & taxes	-	-
5	Repairs	-	-
6	Printing & stationery	-	-
7	Communication expenses	-	-
8	Legal & professional charges	-	-
9	Medical fees	-	-
10	Auditors' fees, expenses etc		
	a) as auditor	-	-
	b) as adviser or in any other capacity, in respect of		
	(i) Taxation matters	-	-
	(ii) Insurance matters	-	-
	(iii) Management services; and	-	-
	c) in any other capacity	-	-
11	Advertisement and publicity	-	-
12	Interest & bank charges	-	-
13	Others		
	(a) Corporate social responsibility expenses	306	75,469
	(b) Directors' fees	2,620	2,320
	(c) Directors' Commission	1,500	1,500
	(d) Other general expenses	18,210	4,935
14	Depreciation on fixed assets	-	-
15	Goods and Services Tax/Service tax	-	-
	TOTAL	22,636	84,224

HDFC Life Insurance Company Limited

FORM L-7- BENEFITS PAID [NET]

(₹ '000)

Particulars	For the quarter ended June 30, 2021	For the quarter ended June 30, 2020
1. Insurance claims		
(a) Claims by death	15,980,243	2,315,807
(b) Claims by maturity	12,890,679	8,201,447
(c) Annuities / pensions payment	1,409,144	857,012
(d) Other benefits		
(i) Money back payment	60,715	106,884
(ii) Vesting of pension policy	1,493,324	205,548
(iii) Surrenders	16,431,183	5,603,793
(iv) Health	97,334	36,109
(v) Discontinuance/ Lapse Termination	6,526,549	5,955,864
(vi) Withdrawals	6,901,672	3,830,299
(vii) Waiver of Premium	43,097	40,735
(viii) Interest on unclaimed amount of Policyholders	58,717	25,332
Sub Total (A)	61,892,657	27,178,830
2. Amount ceded in reinsurance:		
(a) Claims by death	(6,417,105)	(617,397)
(b) Claims by maturity	-	-
(c) Annuities / pensions payment	-	-
(d) Other benefits		
(i) Health	(15,439)	(43,359)
Sub Total (B)	(6,432,544)	(660,756)
3. Amount accepted in reinsurance:		
(a) Claims by death	-	-
(b) Claims by maturity	-	-
(c) Annuities / pensions payment	-	-
(d) Other benefits		
(i) Health	-	-
Sub Total (C)	-	-
TOTAL (A+B+C)	55,460,113	26,518,074
Benefits Paid to Claimants:		
In India	55,460,113	26,518,074
Outside India	-	-
Total	55,460,113	26,518,074

Notes:

(a) Claims include specific claims settlement costs, wherever applicable.

(b) Legal, other fees and expenses also form part of the claims cost, wherever applicable.

HDFC Life Insurance Company Limited

FORM L-8-SHARE CAPITAL SCHEDULE

(₹ '000)

		As at June 30, 2021	As at June 30, 2020
1	Authorised capital Equity Shares of ₹ 10 each	30,000,000	30,000,000
2	Issued capital Equity Shares of ₹ 10 each	20,221,403	20,191,730
3	Subscribed capital Equity Shares of ₹ 10 each	20,221,403	20,191,730
4	Called-up capital Equity Shares of ₹10 each	20,221,403	20,191,730
	Less : Calls unpaid	-	-
	Add : Shares forfeited (Amount originally paid up)	-	-
	Less : Par value of equity shares bought back	-	-
	Less : Preliminary expenses	-	-
	Expenses including commission or brokerage on underwriting or subscription of shares	-	-
TOTAL		20,221,403	20,191,730

Note:

Of the above, Share Capital amounting to ₹ 10,099,653 thousands (Previous year : ₹ 10,125,141 thousands) is held by Housing Development Finance Corporation Limited, the promoter company.

HDFC Life Insurance Company Limited

FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE
 [As certified by the Management]

	As at June 30, 2021		As at June 30, 2020	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
- Indian Company - Housing Development Finance Corporation Limited (HDFC)	1,009,965,325	49.95%	1,012,514,075	50.14%
- Foreign - Standard Life (Mauritius Holdings) 2006 Limited (Standard Life)	78,694,105	3.89%	207,311,893	10.27%
Others	933,480,866	46.16%	799,347,056	39.59%
Total	2,022,140,296	100.00%	2,019,173,024	100.00%

HDFC Life Insurance Company Limited

FORM L-10-RESERVES AND SURPLUS SCHEDULE

(₹ '000)

		As at		As at	
Particulars		June 30, 2021		June 30, 2020	
1	Capital reserve		-		-
2	Capital redemption reserve		-		-
3	Share premium				
	Opening balance	4,779,720		3,982,083	
	Add: Additions during the year	447,753		76,895	
	Less: Adjustments during the year	-	5,227,473	-	4,058,978
4	Revaluation reserve				
	Opening balance	-		-	
	Add: Additions during the year	-		-	
	Less: Adjustments during the year	-	-	-	-
5	General reserves		-		-
	Less: Debit balance in Profit and Loss Account, if any		-		-
	Less: Amount utilized for buy-back		-		-
6	Catastrophe reserve		-		-
7	Other reserves		-		-
8	Balance of profit in Profit and Loss Account		62,317,518		50,203,814
TOTAL			67,544,991		54,262,792

HDFC Life Insurance Company Limited**FORM L-11-BORROWINGS SCHEDULE****(₹ '000)**

	Particulars	As at June 30, 2021	As at June 30, 2020
1	Debentures/ bonds	6,000,000	-
2	Banks	-	-
3	Financial institutions	-	-
4	Others	-	-
	TOTAL	6,000,000	-

Note:

1) These are unsecured, fully paid up, rated, listed, redeemable non-convertible debentures in the nature of 'subordinated debt' with a term of 10 years (with yearly call option after 5 years), paying interest at 6.67% per annum.

2) Amount due within 12 months of the balance sheet date: Nil

FORM L-12-INVESTMENTS - SHAREHOLDERS' SCHEDULE

		(₹ '000)	
Particulars		As at June 30, 2021	As at June 30, 2020
LONG TERM INVESTMENTS			
1	Government Securities and Government guaranteed bonds including Treasury Bills	1,063,420	1,598,719
2	Other Approved Securities	41,637,806	26,745,814
3	Other Investments		
	(a) Shares		
	(aa) Equity	9,015,987	7,710,677
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	9,060,724	3,887,298
	(e) Subsidiaries	2,367,091	2,367,091
	(f) Fixed Deposit	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	8,954,457	10,494,664
5	Other than Approved Investments	1,735,814	7,525,431
Sub Total (A)		73,835,299	60,329,694
SHORT TERM INVESTMENTS			
1	Government Securities and Government guaranteed bonds including Treasury Bills	-	38,095
2	Other Approved Securities	-	-
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	599,551	-
	(e) Other Securities		
	(aa) Commercial Paper	-	-
	(bb) Certificate of Deposit	-	-
	(cc) Fixed Deposit	-	1,397,200
	(dd) CBLO/Repo Investments	5,660,196	688,595
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	3,061,327	-
5	Other than Approved Investments	6,550,200	500,295
Sub Total (B)		15,871,274	2,624,185
TOTAL (A+B)		89,706,573	62,953,879

Notes :

		(₹ '000)	
Sr. No.	Particulars	As at June 30, 2021	As at June 30, 2020
1	Aggregate amount of Company's investments and the market value:		
	a) Aggregate amount of Company's investment other than listed Equity Securities & Mutual Funds	72,366,218	47,737,065
	b) Market Value of above investment	73,387,743	50,266,061
2	Investment in holding company at cost	6,481,918	250,000
3	Investment in subsidiaries company at cost	2,367,091	2,367,091
4	Fixed Deposits towards margin requirement for equity trade settlement:		
	a) Deposited with National Securities Clearing Corporation Limited (NSCCL)	NIL	397,200
	b) Deposited with Indian Clearing Corporation Limited (ICCL)	NIL	NIL
5	Equity shares includes shares transferred under securities lending and borrowing scheme (SLB) where the Company retains all the associated risk and rewards on these securities	NIL	3,359
6	Investment made out of catastrophe reserve	NIL	NIL

FORM L-13-INVESTMENTS - POLICYHOLDERS' SCHEDULE

		(₹ '000)	
Particulars		As at June 30, 2021	As at June 30, 2020
LONG TERM INVESTMENTS			
1	Government Securities and Government guaranteed bonds including Treasury Bills	400,324,977	273,029,774
2	Other Approved Securities	135,758,433	113,742,965
3	Other Investments		
	(a) Shares		
	(aa) Equity	76,893,548	55,371,553
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	85,711,891	77,765,945
	(e) Other Securities		
	(aa) Fixed Deposit	-	-
	(bb) Deep Discount Bonds	-	4,798,666
	(cc) Infrastructure Investment Fund	543,005	379,763
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	2,915,726	-
4	Investments in Infrastructure and Social Sector	127,458,945	121,355,329
5	Other than Approved Investments	15,656,388	9,556,866
Sub Total (A)		845,262,913	656,000,861
SHORT TERM INVESTMENTS			
1	Government Securities and Government guaranteed bonds including Treasury Bills	18,219,221	21,061,693
2	Other Approved Securities	4,496,237	189,975
3	Other Investments		
	(a) Shares		
	(aa) Equity	4,081,617	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	23,409,685	14,232,678
	(e) Other Securities		
	(aa) Commercial Paper	-	-
	(bb) Certificate of Deposit	-	349,158
	(cc) Fixed Deposit	100,000	1,850,000
	(dd) Deep Discount Bonds	5,213,396	-
	(ee) CBLO/Repo Investments	31,842,399	25,057,585
	(f) Subsidiaries	-	-
	(g) Investment Properties - Real Estate	-	-
4	Investments in Infrastructure and Social Sector	8,237,054	2,692,346
5	Other than Approved Investments	400,000	59,994
Sub Total (B)		95,999,609	65,493,429
TOTAL		941,262,522	721,494,290

Notes :

		(₹ '000)	
Sr. No.	Particulars	As at June 30, 2021	As at June 30, 2020
1	Aggregate amount of Company's investments and the market value:		
	a) Aggregate amount of Company's investment other than listed Equity Securities & Mutual Funds	842,410,345	658,426,808
	b) Market Value of above investment	847,573,146	707,515,876
2	Investment in holding company at cost	20,135,153	10,055,053
3	Investment in subsidiaries company at cost	NIL	NIL
4	Government Securities deposited with the Clearing Corporation of India Ltd (CCIL) for collateralized borrowing and lending obligation segment.		
	a) Amortised cost	548,576	500,315
	b) Market Value of above investment	587,670	547,136
5	Equity shares includes shares transferred under securities lending and borrowing scheme (SLB) where the Company retains all the associated risk and rewards on these securities	NIL	NIL
6	Investment made out of catastrophe reserve	NIL	NIL

FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE

		(₹ '000)	
Particulars		As at June 30, 2021	As at June 30, 2020
LONG TERM INVESTMENTS			
1	Government Securities and Government guaranteed bonds including Treasury Bills	64,645,993	77,620,780
2	Other Approved Securities	15,906,015	24,035,451
3	Other Investments		
	(a) Shares		
	(aa) Equity	429,579,704	300,953,904
	(bb) Preference	6,659	11,952
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	47,776,008	55,658,947
	(e) Other Securities		
	(aa) Fixed Deposit	-	-
	(bb) Deep Discount Bonds	-	1,230,078
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	60,623,319	68,645,334
5	Other than Approved Investments	75,538,712	31,592,149
Sub Total (A)		694,076,410	559,748,595
SHORT TERM INVESTMENTS			
1	Government Securities and Government guaranteed bonds including Treasury Bills	28,201,913	13,506,193
2	Other Approved Securities	6,577,808	620,964
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	5,018,925	5,473,232
	(e) Other Securities		
	(aa) Fixed Deposit	-	-
	(bb) Commercial Paper	3,914,822	241,115
	(cc) Certificate of Deposit	3,914,280	249,603
	(dd) Deep Discount Bonds	-	-
	(ee) Repo Investments	28,875,123	23,038,962
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	5,577,078	5,902,595
5	Other than Approved Investments	-	251,848
Sub Total (B)		82,079,949	49,284,512
OTHER ASSETS (NET)		5,598,693	6,266,501
Sub Total (C)		5,598,693	6,266,501
TOTAL (A+B+C)		781,755,052	615,299,608

Notes :

		(₹ '000)	
Sr. No.	Particulars	As at June 30, 2021	As at June 30, 2020
1	Aggregate amount of Company's investments and the market value:		
	a) Aggregate amount of Company's investment other than listed Equity Securities & Mutual Funds	232,880,117	241,086,859
	b) Market Value of above investment	233,361,803	247,436,477
2	Investment in holding company at cost	11,827,332	9,980,290
3	Investment in subsidiaries company at cost	NIL	NIL
4	The value of equity shares lent by the Company under securities lending and borrowing scheme (SLB) and outstanding	141,427	36,638
5	Investment made out of catastrophe reserve	NIL	NIL
6	Break-up of Net Current Assets - "Assets Held To Cover Linked Liabilities"		
a)	Interest Accrued and Dividend Receivable	4,892,537	5,813,768
b)	Other Liabilities (Net)	(33,693)	(27,976)
c)	Other Assets	239,433	15,058
d)	Other - Receivable	(317,800)	54,157
e)	Investment Sold Awaiting Settlement	2,596,667	2,152,301
f)	Investment Purchased Awaiting Settlement	(2,278,451)	(1,740,807)
g)	Investment application - Pending Allotment	500,000	-
	Total	5,598,693	6,266,501

HDFC Life Insurance Company Limited

FORM L-15-LOANS SCHEDULE

		(₹ '000)	
Particulars	As at June 30, 2021	As at June 30, 2020	
1 SECURITY-WISE CLASSIFICATION			
Secured			
(a) On mortgage of property			
(aa) In India	-	-	
(bb) Outside India	-	-	
(b) On shares, bonds, government securities, etc.	-	-	
(c) Loans against policies	4,783,491	3,041,474	
(d) Others	-	-	
Unsecured	-	-	
TOTAL	4,783,491	3,041,474	
2 BORROWER-WISE CLASSIFICATION			
(a) Central and state governments	-	-	
(b) Banks and financial institutions	-	-	
(c) Subsidiaries	-	-	
(d) Companies	-	-	
(e) Loans against policies	4,783,491	3,041,474	
(f) Others	-	-	
TOTAL	4,783,491	3,041,474	
3 PERFORMANCE-WISE CLASSIFICATION			
(a) Loans classified as standard			
(aa) In India	4,783,491	3,041,474	
(bb) Outside India	-	-	
(b) Non-standard loans less provisions			
(aa) In India	-	-	
(bb) Outside India	-	-	
TOTAL	4,783,491	3,041,474	
4 MATURITY-WISE CLASSIFICATION			
(a) Short term	1,447,590	1,209,252	
(b) Long term	3,335,901	1,832,222	
TOTAL	4,783,491	3,041,474	

Note-

- 1) Principal receivable within 12 months from the Balance Sheet date is ₹ 1,477,590 thousands (Previous year ₹ 1,209,252 thousands)
- 2) Short-term loans include those which are repayable within 12 months from the date of Balance Sheet.
Long term loans are the loans other than short-term loans.
- 3) Loans considered doubtful and the amount of provision created against such loans is ₹ 12,034 thousands (Previous year ₹ 7,085 thousands)

HDFC Life Insurance Company Limited

FORM L-16-FIXED ASSETS SCHEDULE

(₹ '000)

	Particulars	Cost/ Gross Block				Depreciation				Net Block	
		As at April 01, 2021	Additions	Deductions	As at June 30, 2021	As at April 01, 2021	For the year ended	On Sales / Adjustments	As at June 30, 2021	As at June 30, 2021	As at June 30, 2020
1	Goodwill	-	-	-	-	-	-	-	-	-	-
2	Intangible Assets (Computer Software)*	2,353,454	26,288	(266,748)	2,112,994	1,935,262	50,593	(266,748)	1,719,107	393,887	337,585
3	Land-Freehold	-	-	-	-	-	-	-	-	-	-
4	Leasehold Improvements	19,972	-	(294)	19,678	18,670	433	(294)	18,809	869	2,592
5	Buildings	2,866,745	-	-	2,866,745	492,798	11,514	-	504,312	2,362,433	2,408,490
6	Furniture & Fittings	672,122	785	(1,672)	671,235	624,261	4,417	(1,672)	627,006	44,229	55,621
7	Information Technology Equipment	1,245,367	31,220	(52,348)	1,224,239	969,574	36,065	(52,346)	953,293	270,946	212,756
8	Vehicles	193,617	1,300	(1,218)	193,699	116,742	9,908	(1,218)	125,432	68,267	78,778
9	Office Equipments	612,008	1,962	(2,202)	611,768	538,426	8,126	(2,201)	544,351	67,417	87,748
	TOTAL	7,963,285	61,555	(324,482)	7,700,358	4,695,733	121,056	(324,479)	4,492,310	3,208,048	3,183,570
10	Capital Work in progress	133,936	93,775	(61,555)	166,156	-	-	-	-	166,156	106,962
	Grand Total	8,097,221	155,330	(386,037)	7,866,514	4,695,733	121,056	(324,479)	4,492,310	3,374,204	3,290,532
	Previous Year	7,750,372	198,405	(92,393)	7,856,384	4,449,121	120,050	(3,319)	4,565,852	3,290,532	-

Notes :

*All software are other than those generated internally.

HDFC Life Insurance Company Limited

FORM L-17-CASH AND BANK BALANCES SCHEDULE

		(₹ '000)	
Particulars		As at June 30, 2021	As at June 30, 2020
1	Cash (including cheques on hand, drafts and stamps)*	338,682	159,173
2	Bank balances		
	(a) Deposit accounts		
	(aa) Short-term (due within 12 months of Balance Sheet)	-	-
	(bb) Others	3,638	3,620
	(b) Current accounts	2,064,983	2,772,795
	(c) Others	-	-
3	Money at call and short notice		
	(a) With banks	-	-
	(b) With other institutions	-	-
4	Others	-	-
TOTAL		2,407,303	2,935,588
Balances with non-scheduled banks included in 2 and 3 above		-	-
CASH & BANK BALANCES			
1	In India	2,405,089	2,933,121
2	Outside India	2,214	2,467
TOTAL		2,407,303	2,935,588

Note :

* Cheques on hand amount to ₹338,682 thousands (Previous Year : ₹ 159,173 thousands)

HDFC Life Insurance Company Limited

FORM L-18-ADVANCES AND OTHER ASSETS SCHEDULE

		(₹ '000)	
Particulars	As at June 30, 2021	As at June 30, 2020	
ADVANCES			
1 Reserve deposits with ceding companies	-	-	
2 Application money for investments	-	-	
3 Prepayments	402,814	549,593	
4 Advances to Directors/Officers	-	-	
5 Advance tax paid and taxes deducted at source (Net of provision for taxation)	5,188,360	5,063,734	
6 Others			
(a) Capital advances	4,704	15,640	
(b) Security deposits	422,288	410,520	
Less: Provision for Security deposit	<u>(13,315)</u>	<u>(12,849)</u>	
(c) Advances to employees	6,455	13,360	
(d) Other advances	1,079,218	390,326	
TOTAL (A)	7,090,524	6,430,324	
OTHER ASSETS			
1 Income accrued on investments	16,201,877	13,618,771	
2 Outstanding Premiums	3,047,912	801,870	
3 Agents' Balances	46,870	67,567	
Less: Provision for Agents' debit balances	<u>(46,870)</u>	<u>(67,567)</u>	
4 Foreign Agencies' Balances	-	-	
5 Due from other entities carrying on insurance business (including reinsurers)	7,506,515	178	
6 Due from subsidiaries/ holding Company	277,438	11,088	
7 Deposit with Reserve Bank of India [Pursuant to erstwhile section 7 of Insurance Act, 1938]	-	-	
8 Others			
(a) Fund Management Charges (Including Goods and Services Tax) receivable from UL Scheme	36,149	29,976	
(b) Goods and Services Tax/Service Tax Unutilised Credit	46,497	38,471	
(c) Service Tax Deposits	18,424	9,924	
(d) Investment sold awaiting settlement	3,221,148	2,558,927	
(e) Other Assets	352,837	408,600	
(f) Assets held for unclaimed amount of policyholders	6,598,709	7,098,966	
(g) Income on unclaimed amount of policyholders	751,142	768,512	
(h) Others - Receivable (Receivable from unit linked schemes)	509,388	265,010	
TOTAL (B)	38,568,036	25,610,293	
TOTAL (A+B)	45,658,560	32,040,617	

HDFC Life Insurance Company Limited

FORM L-19-CURRENT LIABILITIES SCHEDULE

		(₹ '000)	
Particulars	As at June 30, 2021	As at June 30, 2020	
1 Agents' balances	1,473,586	1,481,101	
2 Balances due to other insurance companies (including reinsurers)	12,565	821,507	
3 Deposits held on reinsurance ceded	-	-	
4 Premiums received in advance	616,333	420,201	
5 Unallocated premium	5,607,542	5,904,195	
6 Sundry creditors	20,192,926	13,393,296	
7 Due to Subsidiaries/ Holding Company	-	347,359	
8 Claims outstanding	8,134,360	1,123,107	
9 Annuities due	33,077	10,229	
10 Due to officers/ directors	-	-	
11 Others			
(a) Tax deducted to be remitted	617,171	404,466	
(b) Goods and Services Tax Liability	254,677	240,440	
(c) Investments purchased to be settled	3,102,253	2,869,396	
(d) Proposal Deposits refund	573,079	519,646	
(e) Payable to Policyholders	12,720,061	15,632,594	
(f) Unclaimed dividend payable	1,777	1,835	
(g) Other Liabilities	546,790	-	
12 Unclaimed amount of policyholders	6,598,709	7,098,966	
13 Income on unclaimed fund	751,142	768,512	
TOTAL	61,236,048	51,036,850	

HDFC Life Insurance Company Limited

FORM L-20-PROVISIONS SCHEDULE

(₹ '000)

Particulars		As at June 30, 2021	As at June 30, 2020
1	For taxation (less payments and taxes deducted at source)	154,938	154,938
2	For proposed dividends	-	-
3	For dividend distribution tax	-	-
4	Others:		
	(a) Employee benefits	460,379	478,272
TOTAL		615,317	633,210

HDFC Life Insurance Company Limited

FORM L-21-MISCELLANEOUS EXPENDITURE SCHEDULE
(To the extent not written off or adjusted)

(₹ '000)

	Particulars	As at June 30, 2021	As at June 30, 2020
1	Discount allowed in issue of shares/ debentures	-	-
2	Others	-	-
	TOTAL	-	-

FORM L-22-ANALYTICAL RATIOS

Name of the Insurer: HDFC Life Insurance Company Limited

Date : June 30, 2021

Sr.No.	Particulars	For the quarter ended June 30, 2021	Up to the period ended June 30, 2021	For the quarter ended June 30, 2020	Up to the period ended June 30, 2020
1	New business premium income growth rate - segment wise				
	Participating - Individual & Group Life	19.53%	19.53%	289.06%	289.06%
	Participating - Individual & Group Pension	-98.59%	-98.59%	-87.06%	-87.06%
	Non Participating - Individual & Group Life	94.23%	94.23%	-62.90%	-62.90%
	Non Participating - Group Life Variable	177.92%	177.92%	-74.87%	-74.87%
	Non Participating - Individual & Group Pension	-35.23%	-35.23%	195.50%	195.50%
	Non Participating - Group Pension Variable	-0.77%	-0.77%	-40.25%	-40.25%
	Non Participating - Individual & Group Annuity	61.33%	61.33%	-11.59%	-11.59%
	Non Participating - Individual & Group Health	-68.24%	-68.24%	-57.57%	-57.57%
	Unit Linked - Individual Life	20.59%	20.59%	-14.55%	-14.55%
	Unit Linked - Individual Pension	53.27%	53.27%	-16.88%	-16.88%
	Unit Linked - Group Life	25.08%	25.08%	-4.37%	-4.37%
	Unit Linked - Group Pension	-26.89%	-26.89%	-26.62%	-26.62%
2	Net Retention Ratio	98.47%	98.47%	97.60%	97.60%
3	Expense of Management to Gross Direct Premium Ratio	16.37%	16.37%	15.47%	15.47%
4	Commission Ratio (Gross commission paid to Gross Premium)	3.95%	3.95%	4.09%	4.09%
5	Ratio of policy holder's liabilities to shareholder's funds	1911.47%	1911.47%	1779.32%	1779.32%
6	Growth rate of shareholders' fund	21.12%	21.12%	21.56%	21.56%
7	Ratio of surplus to policyholders' liability	0.03%	0.03%	0.19%	0.19%
8	Change in net worth (₹ Lakh)	156,111	156,111	131,127	131,127
9	Profit after tax/Total Income	2.05%	2.05%	3.09%	3.09%
10	(Total real estate + loans)/(Cash & invested assets)	0.39%	0.39%	0.39%	0.39%
11	Total investments/(Capital + Surplus)	20.71	20.71	18.84	18.84
12	Total affiliated investments/(Capital+ Surplus)	0.47	0.47	0.31	0.31
13	Investment Yield (Gross and Net)				
	A. Without Unrealised Gains/Losses				
	Shareholders' Funds	2.99%	2.99%	1.46%	1.46%
	Policyholders' Funds				
	Non Linked				
	Participating	1.97%	1.97%	1.61%	1.61%
	Non Participating	2.22%	2.22%	2.24%	2.24%
	Linked				
	Non Participating	2.67%	2.67%	0.65%	0.65%
	B. With Unrealised Gains/Losses				
	Shareholders' Funds	2.38%	2.38%	5.87%	5.87%
	Policyholders' Funds				
	Non Linked				
	Participating	1.88%	1.88%	6.21%	6.21%
	Non Participating	-1.43%	-1.43%	4.94%	4.94%
	Linked				
	Non Participating	6.53%	6.53%	13.27%	13.27%
14	Conservation Ratio				
	Participating - Individual & Group Life	86.27%	86.27%	79.51%	79.51%
	Participating - Individual & Group Pension	87.34%	87.34%	78.19%	78.19%
	Non Participating - Individual & Group Life	100.44%	100.44%	83.88%	83.88%
	Non Participating - Group Life Variable	NA	NA	NA	NA
	Non Participating - Individual & Group Pension	63.04%	63.04%	74.02%	74.02%
	Non Participating - Group Variable - Pension	NA	NA	NA	NA
	Non Participating - Individual & Group Annuity	NA	NA	NA	NA
	Non Participating - Individual & Group Health	86.69%	86.69%	77.14%	77.14%
	Unit Linked - Individual Life	88.29%	88.29%	83.96%	83.96%
	Unit Linked - Individual Pension	73.47%	73.47%	71.03%	71.03%
	Unit Linked - Group Life	NA	NA	NA	NA
	Unit Linked - Group Pension	NA	NA	NA	NA
15 (a)	Premium Persistency Ratio (Original Premium Basis) (Refer note 1,2,3 & 4)				
	13th month	89.82%	92.07%	87.04%	89.57%
	25th month	84.84%	84.73%	80.76%	80.85%
	37th month	78.55%	76.50%	69.49%	72.88%
	49th month	68.40%	69.80%	64.92%	66.49%
	61st month	58.14%	55.24%	54.41%	54.71%
15 (b)	Policy Persistency Ratio (Original Premium Basis) (Refer note 1,2,3 & 4)				
	13th month	76.29%	78.53%	69.83%	72.39%
	25th month	66.27%	65.31%	59.10%	61.90%
	37th month	57.59%	57.69%	51.99%	54.28%
	49th month	52.25%	52.20%	48.34%	50.87%
	61st month	43.87%	43.42%	42.83%	45.96%

FORM L-22-ANALYTICAL RATIOS

Name of the Insurer: HDFC Life Insurance Company Limited

Date : June 30, 2021

Sr.No.	Particulars	For the quarter ended June 30, 2021	Up to the period ended June 30, 2021	For the quarter ended June 30, 2020	Up to the period ended June 30, 2020
16	NPA Ratio				
	A. Gross NPA Ratio				
	Shareholder's Funds	NIL	NIL	NIL	NIL
	Policyholder's Funds				
	Non Linked				
	Par	NIL	NIL	NIL	NIL
	Non Par	NIL	NIL	NIL	NIL
	Linked				
	Non Par	0.07%	0.07%	0.08%	0.08%
	B. Net NPA Ratio				
	Shareholder's Funds	NIL	NIL	NIL	NIL
	Policyholder's Funds				
	Non Linked				
	Par	NIL	NIL	NIL	NIL
	Non Par	NIL	NIL	NIL	NIL
	Linked				
	Non Par	NIL	NIL	NIL	NIL
Equity Holding Pattern for Life Insurers					
1	No. of shares	2,022,140,296	2,022,140,296	2,019,173,024	2,019,173,024
2	Percentage of shareholding (Indian / Foreign)				
	Indian	69.85%	69.85%	66.01%	66.01%
	Foreign	30.15%^	30.15%^	33.99%	33.99%
3	%of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4 (a)	Basic EPS before extraordinary items (net of tax expense) for the period (not to be annualized) (₹)	1.50	1.50	2.23	2.23
4 (b)	Diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized) (₹)	1.49	1.49	2.23	2.23
5 (a)	Basic EPS after extraordinary items (net of tax expense) for the period (not to be annualized) (₹)	1.50	1.50	2.23	2.23
5 (b)	Diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized) (₹)	1.49	1.49	2.23	2.23
6	Book value per share (₹)	44.28	44.28	36.61	36.61

Note : 1. The persistency ratios are calculated in accordance with the IRDAI circular no. IRDA/ACT/CIR/MISC/035/01/2014 dated January 23, 2014 and hence are with a lag of one month.

2. The persistency ratios for the quarter ended June 30, 2021 have been calculated for the policies issued in the March to May period of the relevant years. E.g.: the 13th month persistency for the current quarter is calculated for the policies issued from March 2020 to May 2020. The persistency ratios for quarter ended June 30, 2020 have been calculated in a similar manner.

3. The persistency ratios upto the period ended June 30, 2021 have been calculated for the policies issued in the June to May period of the relevant years. E.g.: the 13th month persistency for the current period is calculated for the policies issued from June 2019 to May 2020.

4. Group business, where persistency is measurable, has been included in the calculations. Rural business policies issued from FY 2018-19 onwards are included in persistency ratio calculations

5. Ratios for the previous year's quarter & previous year have been reclassified / regrouped wherever necessary.

^Standard Life (Mauritius Holdings) 2006 Limited, foreign promoter of the Company had sold 4.99% stake on June 29, 2021. The said shares were lying in the pool account of their brokers i.e. BOFA Securities India Limited and J.P. Morgan India Private Limited as on June 30, 2021 and hence the foreign shareholding as on June 30, 2021 is not comparable with previous quarter.

FORM L-23-RECEIPT AND PAYMENTS SCHEDULE

RECEIPTS AND PAYMENTS ACCOUNT FOR THE QUARTER ENDED JUNE 30, 2021

(₹ '000)

	Particulars	For the quarter ended June 30, 2021	For the quarter ended June 30, 2020
A	Cash Flows from the operating activities:		
1	Premium received from policyholders, including advance receipts	80,574,730	62,857,720
	Other receipts:		
2	GST / Service tax recovery	92,267	47,824
3	Fees & charges	(53,459)	177,410
4	Miscellaneous income	159,508	62,124
5	Payments to the re-insurers, net of commissions and claims/ benefits	196,927	(600,134)
6	Payments of claims/benefits	(62,349,375)	(24,679,541)
7	Payments of commission and brokerage	(4,147,298)	(2,662,391)
8	Payments of other operating expenses	(13,851,818)	(10,340,891)
9	Preliminary and pre-operative expenses	-	-
10	Deposits, advances and staff loans	89,079	184,076
11	Income taxes paid (net)	(371,470)	(393,679)
12	Goods and Services tax paid	(2,033,768)	(1,071,692)
13	Cash flows before extraordinary items	(1,694,677)	23,580,826
14	Cash flow from extraordinary operations	-	-
	Net cash flow from operating activities*	(1,694,677)	23,580,826
B	Cash flows from investing activities:		
1	Purchase of fixed assets	(95,643)	(107,468)
2	Proceeds from sale of fixed assets	425	199
3	Purchases of investments	(246,687,202)	(190,284,172)
4	Loans disbursed	-	-
5	Loan against policies	(543,000)	(50,962)
6	Sale of investments	229,816,133	150,637,852
7	Repayments received	-	-
8	Rents/Interests/ dividends received	27,914,892	21,203,998
9	Investments in money market instruments and in liquid mutual funds (Net)	(10,584,362)	(7,238,546)
10	Expenses related to investments	(1,487)	(855)
	Net cash flow from investing activities	(180,244)	(25,839,954)
C	Cash flows from financing activities:		
1	Proceeds from issuance of share capital	440,005	24,723
2	Proceeds from borrowing	-	-
3	Repayments of borrowing	-	-
4	Interest/dividends paid	-	-
5	Share Application money	12,232	28,558
	Net cash flow from financing activities	452,237	53,281
D	Effect of foreign exchange rates on cash and cash equivalents, net	-	-
E	Net increase / (decrease) in cash and cash equivalents:	(1,422,684)	(2,205,847)
F	Cash and cash equivalents at the beginning of the quarter	71,610,289	57,749,815
F	Cash and cash equivalents at the quarter end	70,187,605	55,543,968

	Components of cash and cash equivalents at the quarter end:		
(i)	Cash and cheques in hand	338,682	159,173
(ii)	Bank balances**	2,064,983	2,772,795
(iii)	Fixed Deposit (less than 3 months)	-	1,100,000
(iv)	Money market instruments	67,783,940	51,512,000
	Total cash and cash equivalents	70,187,605	55,543,968

Reconciliation of cash & cash equivalents with cash & bank balance (Form L-17):

(i)	Cash & cash equivalents	70,187,605	55,543,968
(ii)	Add: Deposit account - Others	3,638	3,620
(iii)	Less: Fixed deposits (less than 3 months)	-	(1,100,000)
(iv)	Less: Money market instruments	(67,783,940)	(51,512,000)
	Cash & Bank Balances as per Form L-17	2,407,303	2,935,588

Note : * Includes cash paid towards Corporate Social Responsibility expenditure ₹ 7,563 thousands (previous quarter ended June 30, 2020: ₹ 75,469 thousands).

Note : **Bank Balances includes Unclaimed Dividend of ₹ 1,777 thousands (previous quarter ended June 30, 2020: ₹1,835 thousands)

The above Receipts and payments account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 under the "Direct method" in accordance with Accounting Standard 3, "Cash Flow Statements".

FORM L-24- VALUATION OF NET LIABILITIES

Name of the Insurer: HDFC Life Insurance Company Limited

Date : June 30, 2021

(₹ Lakh)

Sr.No.	Particulars	As at	As at
		June 30, 2021	June 30, 2020
1	Linked		
a	Life	7,097,077	5,440,936
b	General annuity	-	-
c	Pension	761,220	750,953
d	Health	-	-
2	Non-Linked		
a	Life	6,321,402	4,913,941
b	General annuity	1,284,591	845,374
c	Pension	1,318,629	1,037,703
d	Health	6,152	5,811
	TOTAL	16,789,071	12,994,718

Sr.No.	State / Union Territory	Rural (Individual)				Urban (Individual)				Total Business (Individual)			
		No. of Policies	No. of Lives	Premium (₹ Crore)	Sum Assured (₹ Crore)	No. of Policies	No. of Lives	Premium (₹ Crore)	Sum Assured (₹ Crore)	No. of Policies	No. of Lives	Premium (₹ Crore)	Sum Assured (₹ Crore)
1	Andhra Pradesh	1,118	1,126	5.81	395.25	4,158	4,207	29.84	1,544.91	5,276	5,333	35.65	1,940.16
2	Arunachal Pradesh	14	14	0.16	1.35	52	55	0.39	4.23	66	69	0.55	5.58
3	Assam	741	750	5.47	53.63	1,934	1,954	18.85	249.80	2,675	2,704	24.32	303.43
4	Bihar	1,612	1,638	9.38	285.04	2,303	2,335	16.71	601.94	3,915	3,973	26.09	886.98
5	Chattisgarh	695	701	4.35	74.81	1,307	1,333	10.03	395.95	2,002	2,034	14.38	470.76
6	Goa	96	97	1.58	20.30	431	440	6.63	90.93	527	537	8.21	111.22
7	Gujarat	1,796	1,802	13.21	263.71	10,010	10,113	112.98	2,613.82	11,806	11,915	126.19	2,877.53
8	Haryana	2,837	2,859	15.97	299.28	6,791	6,891	71.36	2,126.54	9,628	9,750	87.32	2,425.82
9	Himachal Pradesh	1,014	1,028	11.68	114.15	670	682	8.63	101.85	1,684	1,710	20.32	216.00
10	Jammu & Kashmir	309	312	1.73	29.10	916	929	8.58	143.41	1,225	1,241	10.31	172.51
11	Jharkhand	603	611	4.00	77.58	1,737	1,781	16.29	469.44	2,340	2,392	20.29	547.02
12	Karnataka	1,068	1,075	5.37	258.20	7,559	7,774	107.26	3,793.21	8,627	8,849	112.63	4,051.40
13	Kerala	1,156	1,163	7.54	145.13	3,523	3,555	34.55	603.89	4,679	4,718	42.09	749.02
14	Madhya Pradesh	1,237	1,254	6.34	199.57	5,013	5,102	36.41	1,554.88	6,250	6,356	42.75	1,754.45
15	Maharashtra	3,955	3,987	23.80	994.42	29,266	29,834	571.68	11,519.90	33,221	33,821	595.48	12,514.32
16	Manipur	153	155	0.62	8.18	309	312	1.68	20.91	462	467	2.30	29.09
17	Meghalaya	61	63	0.47	5.77	153	153	1.42	18.75	214	216	1.89	24.51
18	Mirzoram	7	7	0.03	0.26	55	55	0.30	3.94	62	62	0.33	4.20
19	Nagaland	19	19	0.13	4.78	89	91	0.74	10.27	108	110	0.87	15.05
20	Orissa	1,709	1,743	10.92	283.05	2,441	2,472	27.90	630.09	4,150	4,215	38.83	913.13
21	Punjab	4,928	4,932	36.30	401.38	6,609	6,640	57.65	1,111.45	11,537	11,572	93.95	1,512.82
22	Rajasthan	1,668	1,686	8.26	323.35	5,134	5,182	37.90	1,691.01	6,802	6,868	46.16	2,014.36
23	Sikkim	25	25	0.16	1.47	93	96	0.81	7.90	118	121	0.97	9.37
24	Tamil Nadu	868	873	6.72	210.05	9,285	9,375	109.46	2,728.77	10,153	10,248	116.18	2,938.82
25	Telangana	621	627	3.81	187.42	5,099	5,160	57.08	2,151.62	5,720	5,787	60.88	2,339.05
26	Tripura	133	135	0.55	12.73	221	222	1.20	29.97	354	357	1.75	42.69
27	Uttar Pradesh	4,608	4,651	24.51	643.45	11,319	11,524	91.72	3,399.84	15,927	16,175	116.23	4,043.30
28	Uttarakhand	521	533	3.11	112.56	1,381	1,407	13.50	360.12	1,902	1,940	16.61	472.68
29	West Bengal	2,331	2,348	12.22	239.29	7,888	7,992	89.92	1,587.04	10,219	10,340	102.14	1,826.33
30	Andaman & Nicobar Islands	4	4	0.03	0.24	22	24	0.07	6.44	26	28	0.10	6.68
31	Chandigarh	1	1	0.00	0.03	602	608	6.68	139.32	603	609	6.68	139.35
32	Dadra & Nagarhaveli	18	18	0.05	1.39	150	152	0.71	35.12	168	170	0.77	36.51
33	Daman & Diu	4	4	0.02	0.11	112	113	0.74	15.93	116	117	0.76	16.03
34	Delhi	-	-	0.05	-	7,640	7,771	93.18	2,521.44	7,640	7,771	93.23	2,521.44
35	Lakshadweep	-	-	(0.00)	-	2	2	0.05	0.04	2	2	0.05	0.04
36	Puducherry	9	9	0.06	1.43	241	241	2.45	53.72	250	250	2.50	55.15
	TOTAL	35,939	36,250	224.42	5,648.44	134,515	136,577	1,645.34	42,338.37	170,454	172,827	1,869.76	47,986.81

Note: The above classification is based on customer address.

FORM L-25- (ii) : Geographical Distribution Channel - Group for the quarter ended June 30, 2021

Name of the Insurer: HDFC Life Insurance Company Limited

Date : June 30, 2021

Sr.No.	State / Union Territory	Rural (Group)				Urban (Group)				Total Business (Group)			
		No. of Policies	No. of Lives	Premium (₹ Crore)	Sum Assured (₹ Crore)	No. of Policies	No. of Lives	Premium (₹ Crore)	Sum Assured (₹ Crore)	No. of Policies	No. of Lives	Premium (₹ Crore)	Sum Assured (₹ Crore)
1	Andhra Pradesh	-	-	-	-	1	608	45.68	43.47	1	608	45.68	43.47
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	-	167,732	19.86	328.06	-	167,732	19.86	328.06
4	Bihar	-	-	-	-	-	44,613	3.57	133.68	-	44,613	3.57	133.68
5	Chattisgarh	-	-	-	-	-	433	48.33	1.58	-	433	48.33	1.58
6	Goa	-	-	-	-	-	32	0.02	0.61	-	32	0.02	0.61
7	Gujarat	-	-	-	-	1	26,732	84.65	495.28	1	26,732	84.65	495.28
8	Haryana	-	-	-	-	1	141,464	23.43	2,412.16	1	141,464	23.43	2,412.16
9	Himachal Pradesh	-	-	-	-	-	2	0.66	0.42	-	2	0.66	0.42
10	Jammu & Kashmir	-	-	-	-	-	3	0.54	-	-	3	0.54	-
11	Jharkhand	-	-	-	-	1	10,510	85.46	53.94	1	10,510	85.46	53.94
12	Karnataka	-	-	-	-	4	347,350	50.88	2,242.50	4	347,350	50.88	2,242.50
13	Kerala	-	-	-	-	2	86,389	28.13	322.86	2	86,389	28.13	322.86
14	Madhya Pradesh	-	-	-	-	-	139	0.84	12.19	-	139	0.84	12.19
15	Maharashtra	-	-	-	-	8	2,210,567	741.18	47,205.66	8	2,210,567	741.18	47,205.66
16	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
17	Meghalaya	-	-	-	-	-	1	0.18	-	-	1	0.18	-
18	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Orissa	-	-	-	-	-	37,884	14.81	174.33	-	37,884	14.81	174.33
21	Punjab	-	-	-	-	-	23,243	25.65	104.79	-	23,243	25.65	104.79
22	Rajasthan	-	-	-	-	1	18,792	44.29	1,175.13	1	18,792	44.29	1,175.13
23	Sikkim	-	-	-	-	-	10	0.00	0.63	-	10	0.00	0.63
24	Tamil Nadu	-	-	-	-	3	407,519	103.95	3,676.75	3	407,519	103.95	3,676.75
25	Telangana	-	-	-	-	5	1,558,122	114.20	4,226.22	5	1,558,122	114.20	4,226.22
26	Tripura	-	-	-	-	-	-	-	-	-	-	-	-
27	Uttar Pradesh	-	-	-	-	-	426,612	119.25	1,860.13	-	426,612	119.25	1,860.13
28	Uttarakhand	-	-	-	-	-	64	130.63	1.80	-	64	130.63	1.80
29	West Bengal	-	-	-	-	3	1,688,726	127.60	10,737.87	3	1,688,726	127.60	10,737.87
30	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
31	Chandigarh	-	-	-	-	-	-	-	0.01	-	-	-	0.01
32	Dadra & Nagar haveli	-	-	-	-	-	91	0.01	5.69	-	91	0.01	5.69
33	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
34	Delhi	-	-	-	-	1	61,184	98.85	1,645.13	1	61,184	98.85	1,645.13
35	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
36	Puducherry	-	-	-	-	-	2	0.08	-	-	2	0.08	-
TOTAL		-	-	-	-	31	7,258,824	1,912.73	76,860.90	31	7,258,824	1,912.73	76,860.90

Note: The above classification is based on customer address.

FORM L-26- INVESTMENT ASSETS

FORM - 3A

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: June 30, 2021

Statement of Investment Assets (Life Insurers)

(Business within India)

Periodicity of Submission: Quarterly

PART - A

Section I

				₹ Lakh		
No	Particulars	Schedule	Amount	Particulars	Amount	Amount
1	Investments (Shareholders)	L-12	897,065.73	Reconciliation of Investment Assets Total Investment Assets (as per Balance Sheet) Balance Sheet Value of: A. Life Fund Less : Investment Loan as per Sch-09 B. Pension & General Annuity and Group Business C. Unit Linked Funds	6,242,496.44	
	Investments (Policyholders)	L-13	9,412,625.22			
	Investments (Linked Liabilities)	L-14	7,817,550.52			
2	Loans	L-15	47,834.91			
3	Fixed Assets	L-16	33,742.04			
4	Current Assets					
	a. Cash & Bank Balance	L-17	24,073.03			
	b. Advances & Other Assets	L-18	456,585.60			
5	Current Liabilities					
	a. Current Liabilities	L-19	612,360.48			
	b. Provisions	L-20	6,153.17			
	c. Misc. Exp not Written Off	L-21	-			
	d. Debit Balance of P&L A/c		-			
	Application of Funds as per Balance Sheet (A)		18,070,963.40			
	Less: Other Assets	Schedule	Amount			
1	Loans (if any)	L-15	47,834.91			
2	Fixed Assets (if any)	L-16	33,742.04			
3	Cash & Bank Balance (if any)	L-17	24,073.03			
4	Advances & Other Assets (if any)	L-18	456,585.60			
5	Current Liabilities	L-19	612,360.48			
6	Provisions	L-20	6,153.17			
7	Misc. Exp not Written Off	L-21	-			
8	Investments held outside India		-			
9	Debit Balance of P&L A/c		-			
	TOTAL (B)		(56,278.07)			
Investment Assets			(A-B)	18,127,241.47	(A+B+C)	18,127,241.47

FORM L-26- INVESTMENT ASSETS

FORM - 3A

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: June 30, 2021

Statement of Investment Assets (Life Insurers)

(Business within India)

Periodicity of Submission: Quarterly

PART - A

Section II

₹ Lakh

NON - LINKED BUSINESS

A. LIFE FUND		% as per Reg	SH		PH		Book Value (SH+PH)	Actual %	FVC Amount	Total Fund	Market Value		
			Balance	FRSM+	UL-Non Unit Res	PAR						NON PAR	
			(a)	(b)	(c)	(d)	(e)	(f) = [a+b+c+d+e]	(g) = [(f) - (a)]%	(h)	(i)=(f+h)	(j)	
1	Central Govt. Sec	Not Less than 25%	-	10,634.20	173,327.59	1,247,353.50	1,195,080.88	2,626,396.17	43.68%	-	2,626,396.17	2,510,736.19	
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not Less than 50%	-	427,012.26	176,915.95	1,793,974.82	1,282,144.18	3,680,047.21	61.20%	-	3,680,047.21	3,604,136.43	
3	Investment subject to Exposure Norms												
	a. Housing & Infrastructure												
	1. Approved Investments	Not Less than 15%	-	196,873.31	1,883.31	732,542.33	110,077.87	1,041,376.82	17.32%	7,110.05	1,048,486.87	1,098,738.33	
	2. Other Investments		-	-	-	1,313.95	-	1,313.95	0.02%	244.04	1,557.99	1,557.99	
	b. i) Approved Investments	Not exceeding 35%	23,670.91	157,593.45	29,877.02	653,441.39	237,351.80	1,101,934.57	17.93%	169,516.06	1,271,450.63	1,297,639.44	
	ii) Other Investments		-	81,038.74	-	131,304.39	-	212,343.13	3.53%	28,610.61	240,953.74	242,834.24	
TOTAL LIFE FUND			100%	23,670.91	862,517.76	208,676.28	3,312,576.88	1,629,573.85	6,037,015.68	100.00%	205,480.76	6,242,496.44	6,244,906.43

B. PENSION & GENERAL ANNUITY AND GROUP BUSINESS		% as per Reg	PH		Book Value	Actual %	FVC Amount	Total Fund	Market Value	
			PAR	NON PAR						(c)= (a+b)
			(a)	(b)	(c)= (a+b)	(d)	(e)	(f)=(c+e)	(g)	
1	Central Govt. Sec	Not Less than 20%	111,339.38	1,458,340.63	1,569,680.01	38.83%	-	1,569,680.01	1,549,879.01	
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not Less than 40%	203,301.65	2,131,652.08	2,334,953.73	57.76%	-	2,334,953.73	2,337,351.52	
3	Balance in Approved investment	Not Exceeding 60%	85,642.38	1,621,238.75	1,706,881.13	42.22%	24,447.39	1,731,328.52	1,788,364.00	
4	Other Investments		912.26	-	912.26	0.02%	-	912.26	912.26	
TOTAL PENSION, GENERAL ANNUITY FUND			100%	289,856.29	3,752,890.83	4,042,747.12	100.00%	24,447.39	4,067,194.51	4,126,627.78

LINKED BUSINESS

C. LINKED FUNDS		% as per Reg	PH		Total Fund	Actual %
			PAR	NON PAR		
			(a)	(b)	(c)= (a+b)	(d)
1	Approved Investments	Not Less than 75%	-	7,062,163.40	7,062,163.40	90.34%
2	Other Investments	Not More than 25%	-	755,387.12	755,387.12	9.66%
TOTAL LINKED INSURANCE FUND			100%	7,817,550.52	7,817,550.52	100.00%

Notes:

- (+) FRSM refers to 'Funds representing Solvency Margin
- Funds beyond Solvency Margin shall have a separate Custody Account.
- Other Investments shall be as permitted as per Sec 27A (2) of Insurance Act, 1938 as amended from time to time
- Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.
- Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account

CERTIFICATION:

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Signature: _____

Full Name: Prasad Gajri

Designation: Chief Investment Officer

Date: July 27, 2021

FORM L-27- ULIP LINKED BSNS

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: June 30, 2021

PART - B

₹ Lakh

PARTICULARS	ULGF00111/08/03LiquidFund101	ULGF00620/06/07StableMgFd101	ULGF00211/08/03SecureMgtF101	ULGF00311/08/03DefensiveF101	ULGF00411/08/03BalancedMF101	ULIF00102/01/04LiquidFund101	ULIF00720/06/07StableMgFd101	ULGF01620/06/07SovereignF101	ULIF00202/01/04SecureMgtF101
Opening Balance (Market Value)	309.59	450.56	13,658.72	29,793.09	72,609.19	7,115.42	3,475.62	341.89	15,658.33
Add: Inflow during the Quarter	29.65	0.00	824.59	1,326.70	260.51	5,122.97	1,215.96	0.17	2,514.00
Increase / (Decrease) Value of Inv [Net]	2.07	5.26	197.03	886.83	47.50	3,142.24	39.45	4.73	220.46
Less: Outflow during the Quarter	13.45	23.03	230.95	805.25	1,315.34	5,270.10	1,147.01	0.42	2,764.90
TOTAL INVESTIBLE FUNDS (MKT VALUE)	327.87	432.80	14,449.39	31,201.36	74,696.60	7,015.80	3,584.01	346.36	15,627.89

INVESTMENT OF UNIT FUND	ULGF00111/08/03LiquidFund101		ULGF00620/06/07StableMgFd101		ULGF00211/08/03SecureMgtF101		ULGF00311/08/03DefensiveF101		ULGF00411/08/03BalancedMF101		ULIF00102/01/04LiquidFund101		ULIF00720/06/07StableMgFd101		ULGF01620/06/07SovereignF101		ULIF00202/01/04SecureMgtF101		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved Investments (>=75%)																			
Central Govt Securities	236.65	72.18%	-	0.00%	7,420.41	51.35%	7,848.38	25.15%	13,780.36	18.45%	5,761.81	82.13%	-	0.00%	330.30	95.36%	8,360.26	53.50%	
State Government Securities	-	0.00%	312.32	72.16%	584.32	4.04%	2,216.44	7.10%	3,034.79	4.06%	-	0.00%	2,759.58	77.00%	5.13	1.48%	678.93	4.34%	
Other Approved Securities	-	0.00%	-	0.00%	435.64	3.01%	-	0.00%	199.11	0.27%	-	0.00%	-	0.00%	-	0.00%	393.48	2.52%	
Corporate Bonds	-	0.00%	41.05	9.48%	3,322.38	22.99%	5,991.24	19.20%	12,726.37	17.04%	-	0.00%	133.41	3.72%	-	0.00%	4,106.51	26.28%	
Infrastructure Bonds	-	0.00%	62.13	14.36%	1,361.22	9.42%	5,879.56	18.84%	6,707.15	8.98%	-	0.00%	582.32	16.25%	-	0.00%	808.27	5.17%	
Equity	-	0.00%	-	0.00%	-	0.00%	7,004.65	22.45%	29,269.86	39.18%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Money Market Investments	90.22	27.52%	7.92	1.83%	669.74	4.64%	1,447.42	4.64%	2,897.23	3.88%	1,240.80	17.69%	53.76	1.50%	3.09	0.89%	627.56	4.02%	
Mutual Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (A)	326.87	99.69%	423.42	97.83%	13,793.71	95.46%	30,387.70	97.39%	68,614.87	91.86%	7,002.61	99.81%	3,529.07	98.47%	338.52	97.74%	14,975.00	95.82%	
Current Assets:																			
Accrued Interest	0.00	0.00%	8.39	1.94%	361.63	2.50%	574.95	1.84%	889.09	1.19%	0.00	0.00%	77.28	2.16%	7.35	2.12%	341.71	2.19%	
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	14.31	0.05%	49.74	0.07%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Bank Balance	1.01	0.31%	1.00	0.23%	1.15	0.01%	1.31	0.00%	1.63	0.00%	1.00	0.01%	1.01	0.03%	0.50	0.14%	1.14	0.01%	
Receivable for Sale of Investments	-	0.00%	-	0.00%	293.38	2.03%	-	0.00%	69.55	0.09%	-	0.00%	-	0.00%	-	0.00%	317.66	2.03%	
Other Current Assets (for Investments)	-	0.00%	0.00	0.00%	0.00	0.00%	0.04	0.00%	0.14	0.00%	12.36	0.18%	-	0.00%	-	0.00%	-	0.00%	
Less: Current Liabilities	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Payable for Investments	-	0.00%	-	0.00%	-	0.00%	256.98	0.82%	450.99	0.60%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Fund Mgmt Charges Payable	0.01	0.00%	0.01	0.00%	0.30	0.00%	0.64	0.00%	1.53	0.00%	0.15	0.00%	0.08	0.00%	0.01	0.00%	0.34	0.00%	
Other Current Liabilities (for Investments)	0.00	0.00%	0.00	0.00%	0.18	0.00%	22.07	0.07%	124.68	0.17%	0.03	0.00%	23.27	0.65%	0.00	0.00%	7.27	0.05%	
Sub Total (B)	1.00	0.31%	9.38	2.17%	655.68	4.54%	310.91	1.00%	432.96	0.58%	13.18	0.19%	54.94	1.53%	7.84	2.26%	652.88	4.18%	
Other Investments (<=25%)																			
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Equity	-	0.00%	-	0.00%	-	0.00%	502.75	1.61%	1,655.44	2.22%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Mutual Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	3,993.34	5.35%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (C)	-	0.00%	-	0.00%	-	0.00%	502.75	1.61%	5,648.77	7.56%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Total (A + B + C)	327.87	100.00%	432.80	100.00%	14,449.39	100.00%	31,201.36	100.00%	74,696.60	100.00%	7,015.80	100.00%	3,584.01	100.00%	346.36	100.00%	15,627.89	100.00%	
Fund Carried Forward (as per LB2)																			

FORM L-27- ULIP LINKED BSNS

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: June 30, 2021

PART - B

₹ Lakh

PARTICULARS	ULIF00302/01/04DefensiveF101	ULIF00402/01/04BalancedMF101	ULIF00616/01/06EquityMgFd101	ULIF00502/01/04GrowthFund101	ULGF02225/02/12LiquidFund101	ULGF02825/02/12StableMgFd101	ULGF02325/02/12SecureMgtF101	ULGF02425/02/12DefensiveF101	ULGF02525/02/12BalancedMF101
Opening Balance (Market Value)	9,190.39	39,064.18	68,342.11	267,431.29	1,932.41	5,151.41	37,542.75	137,545.03	17,735.81
Add: Inflow during the Quarter	908.06	1,650.91	1,843.53	5,654.51	53.67	11.58	318.86	361.92	25.31
Increase / (Decrease) Value of Inv (Net)	271.73	1,695.03	5,175.40	20,043.55	12.46	59.14	554.01	3,999.69	763.87
Less: Outflow during the Quarter	891.37	2,570.46	4,627.19	12,473.16	77.54	80.77	1,642.68	755.88	351.77
TOTAL INVESTIBLE FUNDS (MKT VALUE)	9,478.81	39,839.66	70,733.84	280,656.19	1,920.99	5,141.36	36,772.95	141,148.76	18,173.21

INVESTMENT OF UNIT FUND	ULIF00302/01/04DefensiveF101		ULIF00402/01/04BalancedMF101		ULIF00616/01/06EquityMgFd101		ULIF00502/01/04GrowthFund101		ULGF02225/02/12LiquidFund101		ULGF02825/02/12StableMgFd101		ULGF02325/02/12SecureMgtF101		ULGF02425/02/12DefensiveF101		ULGF02525/02/12BalancedMF101		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved Investments (>=75%)																			
Central Govt Securities	2,430.88	25.65%	6,938.85	17.42%	-	0.00%	-	0.00%	1,482.44	77.17%	-	0.00%	19,081.63	51.89%	37,150.54	26.32%	3,998.46	18.70%	
State Government Securities	674.83	7.12%	1,786.61	4.48%	-	0.00%	-	0.00%	-	0.00%	3,638.57	70.77%	1,887.29	5.13%	10,104.15	7.16%	758.98	4.18%	
Other Approved Securities	-	0.00%	211.69	0.53%	-	0.00%	-	0.00%	-	0.00%	10.12	0.20%	915.53	2.49%	475.65	0.34%	102.76	0.57%	
Corporate Bonds	1,822.52	19.23%	6,987.63	17.54%	2.14	0.00%	0.00	0.00%	-	0.00%	453.00	8.81%	7,781.49	21.16%	32,675.66	23.15%	2,361.99	13.00%	
Infrastructure Bonds	1,746.13	18.42%	3,102.12	7.79%	-	0.00%	-	0.00%	-	0.00%	842.04	16.38%	4,306.82	11.71%	18,738.26	13.28%	2,195.78	12.08%	
Equity	2,147.22	22.65%	15,684.94	39.37%	58,038.65	82.05%	230,574.37	82.16%	-	0.00%	-	0.00%	-	0.00%	31,000.77	21.96%	7,875.27	43.33%	
Money Market Investments	431.72	4.55%	1,805.68	4.53%	1,201.56	1.70%	1,521.90	0.54%	437.60	22.78%	97.76	1.90%	1,247.45	3.39%	6,554.11	4.64%	640.40	3.52%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (A)	9,253.30	97.62%	36,517.53	91.66%	59,242.34	83.75%	232,096.27	82.70%	1,920.04	99.95%	5,041.49	98.06%	35,220.21	95.78%	136,699.14	96.85%	17,333.66	95.38%	
Current Assets:																			
Accrued Interest	164.66	1.74%	488.59	1.23%	0.12	0.00%	0.14	0.00%	0.00	0.00%	98.98	1.93%	806.04	2.19%	2,650.91	1.88%	202.25	1.11%	
Dividend Receivable	4.25	0.04%	26.65	0.07%	100.96	0.14%	331.44	0.12%	-	0.00%	-	0.00%	-	0.00%	41.94	0.03%	10.66	0.06%	
Bank Balance	1.09	0.01%	1.39	0.00%	1.26	0.00%	4.08	0.00%	1.00	0.05%	1.02	0.02%	1.27	0.00%	1.19	0.00%	1.19	0.01%	
Receivable for Sale of Investments	-	0.00%	37.25	0.09%	138.45	0.20%	1,288.01	0.46%	-	0.00%	-	0.00%	746.67	2.03%	-	0.00%	-	0.00%	
Other Current Assets (for Investments)	0.01	0.00%	0.08	0.00%	0.36	0.00%	268.89	0.10%	-	0.00%	0.00	0.00%	-	0.00%	0.29	0.00%	0.07	0.00%	
Less: Current Liabilities																			
Payable for Investments	78.29	0.83%	241.66	0.61%	-	0.00%	877.02	0.31%	-	0.00%	-	0.00%	-	0.00%	1,167.48	0.83%	110.62	0.61%	
Fund Mgmt Charges Payable	0.21	0.00%	0.87	0.00%	1.53	0.00%	6.07	0.00%	0.04	0.00%	0.11	0.00%	0.81	0.00%	3.09	0.00%	0.40	0.00%	
Other Current Liabilities (for Investments)	10.32	0.11%	15.29	0.04%	151.22	0.21%	598.90	0.21%	0.01	0.00%	0.02	0.00%	0.44	0.00%	1.85	0.00%	0.16	0.00%	
Sub Total (B)	81.20	0.86%	296.14	0.74%	88.39	0.12%	410.57	0.15%	0.95	0.05%	99.87	1.94%	1,552.73	4.22%	1,521.91	1.08%	102.98	0.57%	
Other Investments (<=25%)																			
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Equity	144.31	1.52%	887.41	2.23%	3,420.83	4.84%	13,658.66	4.87%	-	0.00%	-	0.00%	-	0.00%	2,426.74	1.72%	604.16	3.32%	
Mutual funds	-	0.00%	2,138.58	5.37%	7,982.28	11.28%	34,490.69	12.29%	-	0.00%	-	0.00%	-	0.00%	500.97	0.35%	132.41	0.73%	
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (C)	144.31	1.52%	3,025.99	7.60%	11,403.11	16.12%	48,149.35	17.16%	-	0.00%	-	0.00%	-	0.00%	2,927.71	2.07%	736.57	4.05%	
Total (A + B + C)	9,478.81	100.00%	39,839.66	100.00%	70,733.84	100.00%	280,656.19	100.00%	1,920.99	100.00%	5,141.36	100.00%	36,772.95	100.00%	141,148.76	100.00%	18,173.21	100.00%	
Fund Carried Forward (as per LB2)																			

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: June 30, 2021

₹ Lakh

PARTICULARS	ULIF00802/01/04LiquidFund101	ULIF01420/06/07StableMgFd101	ULGF01520/06/07SovereignF101	ULIF00902/01/04SecureMgtF101	ULIF01002/01/04DefensiveF101	ULIF01102/01/04BalancedMF101	ULIF01316/01/06EquityMgFd101	ULIF01202/01/04GrowthFund101	ULGF02918/02/12LiquidFund101
Opening Balance (Market Value)	2,887.13	1,601.99	6,442.19	0.29	4,476.55	25,073.72	25,177.44	117,042.78	694.00
Add: Inflow during the Quarter	4,056.73	1,109.19	0.00	881.70	347.23	778.27	1,836.61	4,400.37	11.65
Increase / (Decrease) Value of Inv [Net]	18.69	92.91	0.00	92.93	132.51	1,075.64	2,039.09	8,777.45	4.64
Less: Outflow during the Quarter	4,296.33	1,044.68	-	1,191.35	536.05	1,466.04	2,837.16	8,351.33	4.17
TOTAL INVESTIBLE FUNDS (MKT VALUE)	2,666.23	1,685.40	0.29	6,225.48	4,420.24	25,461.60	26,215.98	121,869.27	706.11

INVESTMENT OF UNIT FUND	ULIF00802/01/04LiquidFund101		ULIF01420/06/07StableMgFd101		ULGF01520/06/07SovereignF101		ULIF00902/01/04SecureMgtF101		ULIF01002/01/04DefensiveF101		ULIF01102/01/04BalancedMF101		ULIF01316/01/06EquityMgFd101		ULIF01202/01/04GrowthFund101		ULGF02918/02/12LiquidFund101		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved Investments (>=75%)																			
<i>Central Govt Securities</i>	2,187.31	82.04%	-	0.00%	0.27	92.97%	3,244.45	52.12%	1,160.43	26.25%	4,395.41	17.26%	-	0.00%	-	0.00%	568.74	80.54%	
<i>State Government Securities</i>	-	0.00%	1,228.40	72.88%	0.01	1.80%	283.06	4.55%	318.54	7.21%	1,025.89	4.03%	-	0.00%	-	0.00%	-	0.00%	
<i>Other Approved Securities</i>	-	0.00%	-	0.00%	0.01	1.75%	236.95	3.81%	-	0.00%	199.11	0.78%	-	0.00%	-	0.00%	-	0.00%	
<i>Corporate Bonds</i>	-	0.00%	164.50	9.76%	-	0.00%	1,679.03	26.97%	789.45	17.86%	4,134.24	16.24%	0.74	0.00%	0.00	0.00%	-	0.00%	
<i>Infrastructure Bonds</i>	-	0.00%	247.77	14.70%	-	0.00%	342.05	5.49%	825.98	18.69%	2,052.83	8.06%	-	0.00%	-	0.00%	-	0.00%	
<i>Equity</i>	-	0.00%	-	0.00%	-	0.00%	-	0.00%	1,017.87	23.03%	11,302.43	44.39%	21,602.11	82.40%	100,418.42	82.40%	-	0.00%	
<i>Money Market Investments</i>	507.45	19.03%	13.15	0.78%	0.00	0.37%	175.43	2.82%	203.64	4.61%	1,166.22	4.58%	330.57	1.26%	268.83	0.22%	136.39	19.32%	
<i>Mutual funds</i>	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
<i>Deposit with Banks</i>	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (A)	2,694.76	101.07%	1,653.82	98.13%	0.28	96.89%	5,960.97	95.75%	4,315.91	97.64%	24,276.12	95.34%	21,933.42	83.66%	100,687.25	82.62%	705.13	99.86%	
Current Assets:																			
<i>Accrued Interest</i>	0.00	0.00%	32.04	1.90%	0.01	2.68%	140.53	2.26%	82.32	1.86%	333.65	1.31%	0.03	0.00%	0.02	0.00%	0.00	0.00%	
<i>Dividend Receivable</i>	-	0.00%	-	0.00%	-	0.00%	-	0.00%	1.97	0.04%	21.19	0.08%	37.22	0.14%	144.19	0.12%	-	0.00%	
<i>Bank Balance</i>	1.00	0.04%	1.00	0.06%	0.00	0.43%	1.04	0.02%	1.04	0.02%	1.25	0.00%	1.07	0.00%	2.26	0.00%	1.00	0.14%	
<i>Receivable for Sale of Investments</i>	-	0.00%	-	0.00%	-	0.00%	126.57	2.03%	-	0.00%	49.57	0.20%	51.49	0.20%	559.24	0.46%	-	0.00%	
<i>Other Current Assets (for Investments)</i>	-	0.00%	-	0.00%	0.00	0.00%	-	0.00%	0.01	0.00%	9.92	0.04%	0.15	0.00%	116.73	0.10%	0.00	0.00%	
Less: Current Liabilities																			
<i>Payable for Investments</i>	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
<i>Fund Mgmt Charges Payable</i>	0.06	0.00%	0.04	0.00%	0.00	0.00%	0.14	0.00%	0.10	0.00%	0.56	0.00%	0.57	0.00%	2.63	0.00%	0.02	0.00%	
<i>Other Current Liabilities (for Investments)</i>	29.47	1.11%	1.42	0.08%	0.00	0.00%	3.49	0.06%	13.03	0.29%	3.35	0.01%	23.44	0.09%	33.24	0.03%	0.00	0.00%	
Sub Total (B)	-28.53	-1.07%	31.58	1.87%	0.01	3.11%	264.51	4.25%	36.47	0.83%	247.36	0.97%	65.95	0.25%	405.76	0.33%	0.98	0.14%	
Other Investments (<=25%)																			
<i>Corporate Bonds</i>	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
<i>Infrastructure Bonds</i>	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
<i>Equity</i>	-	0.00%	-	0.00%	-	0.00%	-	0.00%	67.86	1.54%	851.23	3.34%	1,262.12	4.81%	5,849.59	4.80%	-	0.00%	
<i>Mutual funds</i>	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	86.89	0.34%	2,954.50	11.27%	14,926.68	12.25%	-	0.00%	
<i>Others</i>	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (C)	-	0.00%	-	0.00%	-	0.00%	-	0.00%	67.86	1.54%	938.12	3.68%	4,216.62	16.08%	20,776.26	17.05%	-	0.00%	
Total (A + B + C)	2,666.23	100.00%	1,685.40	100.00%	0.29	100.00%	6,225.48	100.00%	4,420.24	100.00%	25,461.60	100.00%	26,215.98	100.00%	121,869.27	100.00%	706.11	100.00%	
Fund Carried Forward (as per LB2)																			

FORM L-27- ULIP LINKED BSNS

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: June 30, 2021

PART - B

₹ Lakh

PARTICULARS	ULGF0318/02/12StableMgfF101	ULGF0318/02/12SecureMgfF101	ULGF0318/02/12DefensiveF101	ULGF03218/02/12BalancedMF101	ULGF03318/02/12GrowthFund101	ULGF00928/03/05SecureMgfF101	ULGF01028/03/05DefensiveF101	ULGF01128/03/05BalancedMF101	ULIF01520/02/08LiquidFdl101
Opening Balance (Market Value)	7,839.75	8,138.76	18,461.44	23,616.64	34.06	10.07	301.88	1,087.31	4,675.74
Add: Inflow during the Quarter	136.90	97.61	231.66	349.12	-	-	0.74	7.37	2,514.42
Increase / (Decrease) Value of Inv (Net)	83.70	116.82	529.21	1,033.72	3.56	0.14	4.14	26.67	25.37
Less: Outflow during the Quarter	68.76	48.04	283.92	301.54	0.00	0.00	125.32	369.09	2,474.29
TOTAL INVESTIBLE FUNDS (MKT VALUE)	7,991.60	8,305.15	18,938.38	24,697.94	37.63	10.22	181.45	752.26	4,741.23

INVESTMENT OF UNIT FUND	ULGF0318/02/12StableMgfF101		ULGF0318/02/12SecureMgfF101		ULGF0318/02/12DefensiveF101		ULGF03218/02/12BalancedMF101		ULGF03318/02/12GrowthFund101		ULGF00928/03/05SecureMgfF101		ULGF01028/03/05DefensiveF101		ULGF01128/03/05BalancedMF101		ULIF01520/02/08LiquidFdl101		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved Investments (>=75%)																			
Central Govt Securities	61.61	0.77%	4,616.39	55.58%	4,878.69	25.76%	4,156.79	16.83%	-	0.00%	9.55	93.48%	72.86	40.16%	166.44	22.13%	3,696.38	77.96%	
State Government Securities	5,010.90	62.70%	360.85	4.34%	1,409.04	7.44%	1,214.16	4.92%	-	0.00%	-	0.00%	11.88	6.55%	25.67	3.41%	-	0.00%	
Other Approved Securities	-	0.00%	155.00	1.87%	-	0.00%	74.93	0.30%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Corporate Bonds	1,491.13	18.66%	1,853.04	22.31%	3,691.17	19.49%	3,572.91	14.47%	-	0.00%	-	0.00%	21.01	11.58%	42.86	5.70%	-	0.00%	
Infrastructure Bonds	1,153.41	14.43%	705.39	8.49%	3,337.48	17.62%	2,714.86	10.99%	-	0.00%	-	0.00%	21.97	12.11%	121.75	16.18%	-	0.00%	
Equity	-	0.00%	-	0.00%	4,163.43	21.98%	10,623.20	43.01%	31.79	84.49%	-	0.00%	40.55	22.35%	308.42	41.00%	-	0.00%	
Money Market Investments	41.38	0.52%	265.87	3.20%	873.21	4.61%	1,143.43	4.63%	0.35	0.94%	0.36	3.56%	5.12	2.82%	22.43	2.98%	1,052.61	22.20%	
Mutual Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (A)	7,758.43	97.08%	7,956.55	95.80%	18,353.01	96.91%	23,500.28	95.15%	32.14	85.42%	9.91	97.03%	173.40	95.57%	687.56	91.40%	4,748.99	100.16%	
Current Assets:																			
Accrued Interest	232.37	2.91%	179.28	2.16%	346.80	1.83%	324.32	1.31%	0.00	0.00%	0.25	2.49%	3.00	1.65%	7.41	0.99%	0.00	0.00%	
Dividend Receivable	-	0.00%	-	0.00%	5.62	0.03%	14.35	0.06%	0.05	0.14%	-	0.00%	0.08	0.04%	0.52	0.07%	-	0.00%	
Bank Balance	1.01	0.01%	1.06	0.01%	1.21	0.01%	1.31	0.01%	1.00	2.66%	0.05	0.49%	1.00	0.55%	1.01	0.13%	1.01	0.02%	
Receivable for Sale of Investments	-	0.00%	168.54	2.03%	-	0.00%	-	0.00%	0.00	0.00%	-	0.00%	-	0.00%	0.69	0.09%	-	0.00%	
Other Current Assets (for Investments)	-	0.00%	-	0.00%	0.04	0.00%	0.10	0.00%	-	0.00%	-	0.00%	0.00	0.00%	0.00	0.00%	-	0.00%	
Less: Current Liabilities																			
Payable for Investments	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Fund Mgmt Charges Payable	0.18	0.00%	0.18	0.00%	0.41	0.00%	0.54	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.02	0.00%	0.16	0.00%	
Other Current Liabilities (for Investments)	0.03	0.00%	0.10	0.00%	0.17	0.00%	0.24	0.00%	0.00	0.01%	0.00	0.01%	0.00	0.00%	0.01	0.00%	8.60	0.18%	
Sub Total (B)	233.17	2.92%	348.60	4.20%	196.52	1.04%	169.54	0.77%	1.05	2.80%	0.30	2.97%	4.08	2.25%	9.61	1.28%	-7.76	-0.16%	
Other Investments (<=25%)																			
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Equity	-	0.00%	-	0.00%	318.82	1.68%	830.67	3.36%	4.43	11.78%	-	0.00%	3.96	2.19%	15.31	2.04%	-	0.00%	
Mutual Funds	-	0.00%	-	0.00%	70.03	0.37%	177.45	0.72%	-	0.00%	-	0.00%	-	0.00%	39.78	5.29%	-	0.00%	
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (C)	-	0.00%	-	0.00%	388.85	2.05%	1,008.12	4.08%	4.43	11.78%	-	0.00%	3.96	2.19%	55.09	7.32%	-	0.00%	
Total (A + B + C)	7,991.60	100.00%	8,305.15	100.00%	18,938.38	100.00%	24,697.94	100.00%	37.63	100.00%	10.22	100.00%	181.45	100.00%	752.26	100.00%	4,741.23	100.00%	
Fund Carried Forward (as per LB2)																			

FORM L-27- ULIP LINKED BSNS

PART - B

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: June 30, 2021

₹ Lakh

PARTICULARS	ULIF01620/02/08StableMFI101	ULIF01720/02/08SecureMFI101	ULIF01820/02/08DefnsvFdl101	ULIF01920/02/08BalncdMFI101	ULIF02020/02/08EquityMFI101	ULIF02120/02/08GrwthFnd101	ULGF03620/02/12LiquidFdl101	ULGF03720/02/12StableMFI101	ULGF03820/02/12SecureMFI101
Opening Balance (Market Value)	4,552.84	17,801.16	10,059.83	47,871.14	65,069.04	315,422.38	6,394.60	4,050.80	104,143.54
Add: Inflow during the Quarter	1,917.97	1,330.54	435.87	1,155.79	2,432.03	4,916.65	713.30	325.00	2,157.55
Increase / (Decrease) Value of Inv [Net]	46.49	226.66	272.68	2,026.08	4,850.77	22,985.34	33.60	42.85	1,312.28
Less: Outflow during the Quarter	1,960.72	1,833.14	887.06	3,121.08	4,962.79	16,562.28	825.41	213.33	3,660.91
TOTAL INVESTIBLE FUNDS (MKT VALUE)	4,556.57	17,525.21	9,881.32	47,931.94	67,389.04	326,762.10	6,316.09	4,205.31	103,952.45

INVESTMENT OF UNIT FUND	ULIF01620/02/08StableMFI101	ULIF01720/02/08SecureMFI101	ULIF01820/02/08DefnsvFdl101	ULIF01920/02/08BalncdMFI101	ULIF02020/02/08EquityMFI101	ULIF02120/02/08GrwthFnd101	ULGF03620/02/12LiquidFdl101	ULGF03720/02/12StableMFI101	ULGF03820/02/12SecureMFI101	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)										
Central Govt Securities	257.27	5.65%	7,836.41	44.72%	2,430.98	24.60%	7,580.93	15.82%	-	0.00%
State Government Securities	3,181.23	69.82%	813.50	4.64%	710.72	7.19%	1,999.19	4.17%	-	0.00%
Other Approved Securities	-	0.00%	455.64	2.60%	-	0.00%	338.27	0.71%	-	0.00%
Corporate Bonds	370.59	8.13%	4,722.79	26.95%	2,193.80	22.20%	8,974.16	18.72%	2.04	0.00%
Infrastructure Bonds	590.95	12.97%	974.71	5.56%	1,417.18	14.34%	3,452.21	7.20%	-	0.00%
Equity	-	0.00%	-	0.00%	2,282.31	23.10%	19,031.06	39.70%	55,224.29	81.95%
Money Market Investments	73.83	1.62%	2,011.19	11.48%	725.60	7.34%	2,539.77	5.30%	1,129.88	1.68%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	1,041.67	0.32%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (A)	4,473.87	98.18%	16,814.24	95.94%	9,760.60	98.78%	43,915.57	91.62%	56,356.21	83.63%
Current Assets:										
Accrued Interest	75.87	1.67%	354.82	2.02%	181.53	1.84%	605.46	1.26%	0.11	0.00%
Dividend Receivable	-	0.00%	-	0.00%	4.50	0.05%	32.40	0.07%	96.20	0.14%
Bank Balance	1.02	0.02%	1.43	0.01%	1.16	0.01%	1.55	0.00%	1.24	0.00%
Receivable for Sale of Investments	-	0.00%	356.18	2.03%	-	0.00%	45.29	0.09%	132.04	0.20%
Other Current Assets (for Investments)	6.00	0.13%	-	0.00%	0.01	0.00%	0.10	0.00%	0.34	0.00%
Less: Current Liabilities										
Payable for Investments	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Fund Mgmt Charges Payable	0.16	0.00%	0.60	0.00%	0.34	0.00%	1.64	0.00%	2.29	0.00%
Other Current Liabilities (for Investments)	0.03	0.00%	0.86	0.00%	136.10	1.38%	55.05	0.11%	52.33	0.08%
Sub Total (B)	82.70	1.82%	710.97	4.06%	-32.64	-0.33%	335.39	0.70%	175.31	0.26%
Other Investments (<=25%)										
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	-	0.00%	-	0.00%	153.36	1.55%	1,079.44	2.25%	3,258.22	4.83%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	2,601.53	5.43%	7,599.30	11.28%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	-	0.00%	-	0.00%	153.36	1.55%	3,680.97	7.66%	10,857.52	16.11%
Total (A + B + C)	4,556.57	100.00%	17,525.21	100.00%	9,881.32	100.00%	47,931.94	100.00%	67,389.04	100.00%
Fund Carried Forward (as per LB2)										

FORM L-27- ULIP LINKED BSNS

PART - B

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: June 30, 2021

₹ Lakh

PARTICULARS	ULGF03920/02/12DefnsvFdlI101	ULGF04020/02/12BalncdMFI101	ULIF02208/10/08LiquidFdlI101	ULIF02308/10/08StableMFI101	ULIF02408/10/08SecureMFI101	ULIF02508/10/08DefnsvFdlI101	ULIF02608/10/08BalncdMFI101	ULIF02708/10/08EquityMFI101	ULIF02808/10/08GrwthFdlI101
Opening Balance (Market Value)	139,993.92	29,031.76	2,300.59	1,661.09	6,613.51	3,539.22	17,324.02	25,428.93	123,173.49
Add: Inflow during the Quarter	2,289.32	869.95	958.47	352.52	860.57	203.24	406.45	1,287.31	2,219.11
Increase / (Decrease) Value of Inv [Net]	3,763.16	1,214.54	13.22	16.94	87.26	702.13	702.13	1,940.31	8,966.77
Less: Outflow during the Quarter	955.36	1,341.89	647.02	454.69	1,013.55	331.05	1,405.41	2,825.91	8,027.59
TOTAL INVESTIBLE FUNDS (MKT VALUE)	146,091.05	29,774.36	2,625.26	1,575.86	6,547.78	3,509.08	17,027.20	25,830.65	125,431.77

INVESTMENT OF UNIT FUND	ULGF03920/02/12DefnsvFdlI101	ULGF04020/02/12BalncdMFI101	ULIF02208/10/08LiquidFdlI101	ULIF02308/10/08StableMFI101	ULIF02408/10/08SecureMFI101	ULIF02508/10/08DefnsvFdlI101	ULIF02608/10/08BalncdMFI101	ULIF02708/10/08EquityMFI101	ULIF02808/10/08GrwthFdlI101
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.
Approved Investments (>=75%)									
Central Govt Securities	35,056.70	24.00%	5,232.14	17.57%	1,912.80	72.86%	-	0.00%	2,926.97
State Government Securities	9,659.60	6.61%	1,225.91	4.12%	-	0.00%	1,272.73	80.76%	318.37
Other Approved Securities	-	0.00%	32.11	0.11%	-	0.00%	-	0.00%	221.51
Corporate Bonds	27,950.28	19.13%	3,585.45	12.04%	-	0.00%	-	0.00%	1,609.59
Infrastructure Bonds	24,763.45	16.95%	3,567.87	11.98%	-	0.00%	280.12	17.78%	592.74
Equity	31,800.04	21.77%	12,807.49	43.02%	-	0.00%	-	0.00%	807.33
Money Market Investments	12,478.03	8.54%	1,916.19	6.44%	717.66	27.34%	5.30	0.34%	614.03
Mutual Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
Sub Total (A)	141,708.09	97.00%	28,367.16	95.27%	2,630.46	100.20%	1,558.15	98.88%	6,283.21
Current Assets:									
Accrued Interest	2,534.95	1.74%	353.72	1.19%	0.00	0.00%	23.16	1.47%	148.04
Dividend Receivable	42.86	0.03%	17.32	0.06%	-	0.00%	-	0.00%	1.60
Bank Balance	1.19	0.00%	1.49	0.01%	1.01	0.04%	1.00	0.06%	1.13
Receivable for Sale of Investments	-	0.00%	-	0.00%	-	0.00%	-	0.00%	133.15
Other Current Assets (for Investments)	6.42	0.00%	0.59	0.00%	-	0.00%	-	0.00%	0.01
Less: Current Liabilities									
Payable for Investments	1,210.03	0.83%	180.40	0.61%	-	0.00%	-	0.00%	28.93
Fund Mgmt Charges Payable	5.00	0.00%	1.02	0.00%	0.09	0.00%	0.05	0.00%	0.12
Other Current Liabilities (for Investments)	1.93	0.00%	0.32	0.00%	6.12	0.23%	6.40	0.41%	17.52
Sub Total (B)	1,368.45	0.94%	191.39	0.64%	-5.21	-0.20%	17.71	1.12%	264.58
Other Investments (<=25%)									
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
Equity	2,480.12	1.70%	1,002.60	3.37%	-	0.00%	-	0.00%	55.08
Mutual Funds	534.39	0.37%	213.22	0.72%	-	0.00%	-	0.00%	-
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
Sub Total (C)	3,014.50	2.06%	1,215.82	4.08%	-	0.00%	-	0.00%	55.08
Total (A + B + C)	146,091.05	100.00%	29,774.36	100.00%	2,625.26	100.00%	1,575.86	100.00%	6,547.78
Fund Carried Forward (as per LB2)									

FORM L-27- ULIP LINKED BSNS

PART - B

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: June 30, 2021

₹ Lakh

PARTICULARS	ULGF04311/02/12LiquidFdlI101	ULGF04811/02/12StableMFI101	ULGF04411/02/12SecureMFI101	ULGF04511/02/12DefnsvFdlI101	ULGF04611/02/12BalncdMFI101	ULIF02904/08/08MoneyPlusF101	ULIF03004/08/08BondOprrFd101	ULIF03204/08/08Large-CapF101	ULIF03104/08/08Mid-capFnd101
Opening Balance (Market Value)	924.55	3,139.46	8,018.75	28,174.70	547.47	477.00	846.58	993.05	490.73
Add: Inflow during the Quarter	175.59	49.12	193.53	632.30	27.12	1,640.12	0.05	1,134.14	217.54
Increase / (Decrease) Value of Inv (Net)	4.56	29.87	110.37	756.82	23.07	2.77	8.06	114.79	77.81
Less: Outflow during the Quarter	166.38	25.45	135.36	2,516.63	13.73	1,676.84	496.12	684.84	144.59
TOTAL INVESTIBLE FUNDS (MKT VALUE)	938.31	3,193.00	8,187.29	27,047.20	583.93	443.05	358.57	1,557.15	641.49

INVESTMENT OF UNIT FUND	ULGF04311/02/12LiquidFdlI101		ULGF04811/02/12StableMFI101		ULGF04411/02/12SecureMFI101		ULGF04511/02/12DefnsvFdlI101		ULGF04611/02/12BalncdMFI101		ULIF02904/08/08MoneyPlusF101		ULIF03004/08/08BondOprrFd101		ULIF03204/08/08Large-CapF101		ULIF03104/08/08Mid-capFnd101		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved Investments (>=75%)																			
Central Govt Securities	634.08	67.58%	153.53	4.81%	3,750.70	45.81%	6,258.68	23.14%	89.76	15.37%	369.93	83.50%	127.64	35.60%	0.00	0.00%	-	0.00%	
State Government Securities	-	0.00%	1,793.79	56.18%	323.34	3.95%	2,055.66	7.60%	30.23	5.18%	-	0.00%	87.07	24.28%	0.00	0.00%	-	0.00%	
Other Approved Securities	-	0.00%	50.62	1.59%	309.69	3.78%	-	0.00%	4.28	0.73%	-	0.00%	-	0.00%	0.00	0.00%	-	0.00%	
Corporate Bonds	-	0.00%	305.56	9.57%	1,592.78	19.45%	6,649.39	24.58%	63.57	10.89%	-	0.00%	84.53	23.57%	0.11	0.01%	-	0.00%	
Infrastructure Bonds	-	0.00%	722.20	22.62%	814.06	9.94%	3,255.19	12.04%	94.94	16.26%	-	0.00%	20.68	5.77%	0.00	0.00%	-	0.00%	
Equity	-	0.00%	-	0.00%	-	0.00%	6,019.92	22.26%	250.81	42.95%	-	0.00%	-	0.00%	1,491.02	95.75%	629.72	98.16%	
Money Market Investments	303.25	32.32%	95.81	3.00%	1,071.53	13.09%	2,270.91	8.40%	21.85	3.74%	61.03	13.77%	31.58	8.81%	41.11	2.64%	3.93	0.61%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00	0.00%	-	0.00%	
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00	0.00%	-	0.00%	
Sub Total (A)	937.32	99.89%	3,121.52	97.76%	7,862.11	96.03%	26,509.74	98.01%	555.43	95.12%	430.96	97.27%	351.51	98.03%	1,532.25	98.40%	633.65	98.78%	
Current Assets:																			
Accrued Interest	0.01	0.00%	70.59	2.21%	158.15	1.93%	447.61	1.65%	7.24	1.24%	11.88	2.68%	8.34	2.32%	0.00	0.00%	0.00	0.00%	
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	8.13	0.03%	0.34	0.06%	-	0.00%	-	0.00%	2.90	0.19%	0.60	0.09%	
Bank Balance	1.02	0.11%	1.02	0.03%	1.23	0.02%	1.53	0.01%	1.01	0.17%	1.01	0.23%	1.01	0.28%	1.01	0.06%	1.00	0.16%	
Receivable for Sale of Investments	-	0.00%	-	0.00%	166.17	2.03%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00	0.00%	-	0.00%	
Other Current Assets (for Investments)	0.00	0.00%	-	0.00%	0.03	0.00%	0.07	0.00%	0.00	0.00%	-	0.00%	-	0.00%	2.05	0.13%	0.61	0.09%	
Less: Current Liabilities																			
Payable for Investments	-	0.00%	-	0.00%	-	0.00%	226.35	0.84%	3.40	0.58%	-	0.00%	-	0.00%	0.00	0.00%	-	0.00%	
Fund Mgmt Charges Payable	0.03	0.00%	0.11	0.00%	0.28	0.00%	0.93	0.00%	0.02	0.00%	0.02	0.00%	0.02	0.00%	0.07	0.00%	0.03	0.00%	
Other Current Liabilities (for Investments)	0.01	0.00%	0.02	0.00%	0.12	0.00%	260.95	0.96%	0.01	0.00%	0.77	0.17%	2.26	0.63%	0.01	0.00%	0.01	0.00%	
Sub Total (B)	0.99	0.11%	71.48	2.24%	325.18	3.97%	-30.90	-0.11%	5.16	0.88%	12.10	2.73%	7.07	1.97%	5.87	0.38%	2.17	0.34%	
Other Investments (<=25%)																			
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00	0.00%	-	0.00%	
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00	0.00%	-	0.00%	
Equity	-	0.00%	-	0.00%	-	0.00%	461.05	1.70%	19.21	3.29%	-	0.00%	-	0.00%	19.03	1.22%	5.67	0.88%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	107.31	0.40%	4.13	0.71%	-	0.00%	-	0.00%	0.00	0.00%	-	0.00%	
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00	0.00%	-	0.00%	
Sub Total (C)	-	0.00%	-	0.00%	-	0.00%	568.35	2.10%	23.34	4.00%	-	0.00%	-	0.00%	19.03	1.22%	5.67	0.88%	
Total (A + B + C)	938.31	100.00%	3,193.00	100.00%	8,187.29	100.00%	27,047.20	100.00%	583.93	100.00%	443.05	100.00%	358.57	100.00%	1,557.15	100.00%	641.49	100.00%	
Fund Carried Forward (as per LB2)																			

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: June 30, 2021

₹ Lakh

PARTICULARS		ULIF03304/08/08ManagerFnd101	ULIF03501/01/10BlueChipFd101	ULIF03401/01/10IncomeFund101	ULIF03601/01/10OpprtnyFd101	ULIF03701/01/10VantageFnd101	ULIF03901/09/10BalancedFd101	ULIF04126/10/10CaptiGuaFd101	ULIF03801/09/10ShortTrmFd101	ULIF04001/09/10HighestNAV101	
Opening Balance (Market Value)		2,110.30	696,583.40	282,234.63	2,421,053.15	7,862.39	793,774.78	220.36	11,277.28	399,898.73	
Add:	Inflow during the Quarter	5.69	42,129.07	29,460.33	129,193.48	102.58	33,016.40	-	873.81	533.94	
	Increase / (Decrease) Value of Inv (Net)	124.07	50,655.78	3,554.65	252,263.71	310.47	40,327.55	19.47	96.44	6,180.17	
Less:	Outflow during the Quarter	26.53	63,418.14	38,547.15	161,629.46	281.75	59,418.64	29.15	1,531.20	40,752.73	
TOTAL INVESTIBLE FUNDS (MIKT VALUE)		2,213.53	725,950.11	276,702.46	2,640,880.88	7,994.70	807,700.09	210.68	10,726.32	365,830.13	
INVESTMENT OF UNIT FUND		Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)											
	Central Govt Securities	361.95	16.35%	-	0.00%	125,296.54	45.28%	-	0.00%	2,138.70	26.75%
	State Government Securities	65.11	2.94%	-	0.00%	14,520.22	5.25%	-	0.00%	138.74	1.74%
	Other Approved Securities	39.64	1.79%	-	0.00%	2,920.98	1.06%	-	0.00%	-	0.00%
	Corporate Bonds	64.20	2.90%	38.46	0.01%	74,392.40	26.89%	-	0.00%	905.17	11.32%
	Infrastructure Bonds	10.64	0.48%	-	0.00%	17,734.75	6.41%	-	0.00%	904.15	11.31%
	Equity	1,573.03	71.06%	590,036.49	81.28%	-	0.00%	2,244,489.54	84.99%	3,075.28	38.47%
	Money Market Investments	34.16	1.54%	20,644.66	2.84%	30,443.79	11.00%	79,899.48	3.03%	267.17	3.34%
	Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
	Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
	Sub Total (A)	2,148.73	97.07%	610,719.62	84.13%	265,308.67	95.88%	2,324,389.03	88.02%	7,429.20	92.93%
Current Assets:											
	Accrued Interest	12.49	0.56%	0.16	0.00%	5,705.15	2.06%	-	0.00%	95.69	1.20%
	Dividend Receivable	3.46	0.16%	1,042.13	0.14%	-	0.00%	1,287.49	0.05%	5.38	0.07%
	Bank Balance	1.14	0.05%	1.00	0.00%	1.00	0.00%	342.95	0.01%	1.06	0.01%
	Receivable for Sale of Investments	-	0.00%	161.26	0.02%	5,617.95	2.03%	5,049.53	0.19%	-	0.00%
	Other Current Assets (for Investments)	-	0.00%	3.59	0.00%	85.02	0.03%	6,391.40	0.24%	0.04	0.00%
	Less: Current Liabilities										
	Payable for Investments	-	0.00%	124.83	0.02%	-	0.00%	226.23	0.01%	-	0.00%
	Fund Mgmt Charges Payable	0.11	0.00%	26.64	0.00%	10.23	0.00%	97.63	0.00%	0.29	0.00%
	Other Current Liabilities (for Investments)	0.10	0.00%	183.28	0.03%	5.10	0.00%	20.81	0.00%	7.79	0.02%
	Sub Total (B)	16.87	0.76%	873.38	0.12%	11,393.79	4.12%	12,726.71	0.48%	100.02	1.25%
Other Investments (<=25%)											
	Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
	Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
	Equity	47.93	2.17%	32,497.91	4.48%	-	0.00%	303,765.14	11.50%	150.14	1.88%
	Mutual funds	-	0.00%	81,859.21	11.28%	-	0.00%	-	0.00%	315.34	3.94%
	Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
	Sub Total (C)	47.93	2.17%	114,357.11	15.75%	-	0.00%	303,765.14	11.50%	465.48	5.82%
	Total (A + B + C)	2,213.53	100.00%	725,950.11	100.00%	276,702.46	100.00%	2,640,880.88	100.00%	7,994.70	100.00%
	Fund Carried Forward (as per LB2)										

FORM L-27- ULIP LINKED BSNS

PART - B

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: June 30, 2021

₹ Lakh

PARTICULARS	ULIF04224/01/11PenGuaFnd110	ULIF05110/03/11DiscontdPF101	ULIF05201/10/13DiscontdPF101	ULIF04818/06/12PenSuPls12101	ULIF05301/08/13EquityPlus101	ULIF05601/08/13Bond Funds101	ULIF05501/08/13DivrEqyFd101	ULIF05801/08/13ConservFd101	ULIF06001/04/14PenEqPlsFd101
Opening Balance (Market Value)	814.39	362,079.14	17,517.91	156,069.81	51,255.23	30,183.96	112,719.59	16,170.10	18,647.16
Add: Inflow during the Quarter	0.09	54,726.11	2,260.13	2,329.33	5,960.41	9,644.64	14,053.72	6,023.08	55,344.92
Increase / (Decrease) Value of Inv (Net)	11.06	2,872.53	149.45	7,532.84	3,736.75	380.97	8,771.90	181.58	1,340.13
Less: Outflow during the Quarter	367.77	22,029.85	2,214.42	11,052.34	4,291.79	8,301.71	7,491.66	6,179.72	56,605.83
TOTAL INVESTIBLE FUNDS (MKT VALUE)	457.77	397,647.92	17,713.07	154,879.64	56,660.61	31,907.86	128,053.54	16,195.03	18,726.37

INVESTMENT OF UNIT FUND	ULIF04224/01/11PenGuaFnd110	ULIF05110/03/11DiscontdPF101	ULIF05201/10/13DiscontdPF101	ULIF04818/06/12PenSuPls12101	ULIF05301/08/13EquityPlus101	ULIF05601/08/13Bond Funds101	ULIF05501/08/13DivrEqyFd101	ULIF05801/08/13ConservFd101	ULIF06001/04/14PenEqPlsFd101	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)										
Central Govt Securities	-	0.00%	206,269.62	51.87%	5,134.70	28.99%	4,608.95	2.98%	-	0.00%
State Government Securities	-	0.00%	67,053.89	16.86%	6,348.71	35.84%	2,757.73	1.78%	-	0.00%
Other Approved Securities	-	0.00%	769.49	0.19%	-	0.00%	-	0.00%	-	0.00%
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	23,857.75	15.40%	269.43	0.48%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	32,661.25	21.09%	239.21	0.42%
Equity	135.34	29.56%	-	0.00%	-	0.00%	82,990.78	53.58%	44,491.37	78.52%
Money Market Investments	325.09	71.02%	132,146.91	33.23%	6,443.24	36.38%	144.62	0.09%	1,604.46	2.83%
Mutual Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (A)	460.42	100.58%	406,239.91	102.16%	17,926.65	101.21%	147,021.08	94.93%	46,604.47	82.25%
Current Assets:										
Accrued Interest	0.03	0.01%	1,834.30	0.46%	287.36	1.62%	2,019.55	1.30%	12.20	0.02%
Dividend Receivable	0.11	0.02%	-	0.00%	-	0.00%	199.40	0.13%	89.54	0.16%
Bank Balance	1.07	0.23%	1.00	0.00%	1.13	0.01%	1.03	0.00%	0.45	0.00%
Receivable for Sale of Investments	-	0.00%	-	0.00%	-	0.00%	-	0.00%	647.19	2.03%
Other Current Assets (for Investments)	-	0.00%	-	0.00%	-	0.00%	-	0.00%	41.47	0.13%
Less: Current Liabilities										
Payable for Investments	-	0.00%	9,728.24	2.45%	-	0.00%	-	0.00%	-	0.00%
Fund Mgmt Charges Payable	0.02	0.00%	5.46	0.00%	0.25	0.00%	5.73	0.00%	2.07	0.00%
Other Current Liabilities (for Investments)	3.84	0.84%	693.59	0.17%	501.82	2.83%	170.77	0.11%	0.39	0.00%
Sub Total (B)	-2.65	-0.58%	-8,591.99	-2.16%	-213.58	-1.21%	2,043.48	1.32%	183.34	0.32%
Other Investments (<=25%)										
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	-	0.00%	-	0.00%	-	0.00%	5,815.08	3.75%	1,879.14	3.32%
Mutual Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	7,993.65	14.11%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	-	0.00%	-	0.00%	-	0.00%	5,815.08	3.75%	9,872.79	17.42%
Total (A + B + C)	457.77	100.00%	397,647.92	100.00%	17,713.07	100.00%	154,879.64	100.00%	56,660.61	100.00%
Fund Carried Forward (as per LB2)										

FORM L-27- ULIP LINKED BSNS

FORM 3A
 (Read with Regulation 10)
 Unit Linked Insurance Business
 Name of the Insurer: HDFC Life Insurance Company Limited
 Registration Number: 101
 Link to Item 'C' of FORM 3A (Part A)
 Periodicity of Submission: Quarterly
 Statement as on: June 30, 2021

PART - B

₹ Lakh

PARTICULARS	ULIF06101/04/14PenIncFund101	ULIF06301/04/15CapGrwthFd101	ULIF06401/04/15CapSecFund101	ULIF06618/01/18DiscvryFnd101	ULIF06723/03/18EqtyAdvF101	ULIF06814/06/19BondPlusFd101	ULIF06914/06/19SecAdvFund101	Total of All Funds
Opening Balance (Market Value)	97,356.65	4,169.01	15,647.81	15,306.12	10,317.90	8,620.80	1,105.18	7,475,949.45
Add: Inflow during the Quarter	288,091.16	12,395.04	47,808.05	6,808.80	2,446.98	549.89	679.22	813,321.46
Increase / (Decrease) Value of Inv [Net]	1,093.41	292.98	170.50	2,145.39	944.79	107.33	8.20	484,100.64
Less: Outflow during the Quarter	291,192.40	12,707.35	47,320.60	2,262.98	915.63	400.73	503.05	955,821.04
TOTAL INVESTIBLE FUNDS (MKT VALUE)	95,348.82	4,149.67	16,305.76	21,997.34	12,794.03	8,877.30	1,289.55	7,817,550.52

INVESTMENT OF UNIT FUND	ULIF06101/04/14PenIncFund101		ULIF06301/04/15CapGrwthFd101		ULIF06401/04/15CapSecFund101		ULIF06618/01/18DiscvryFnd101		ULIF06723/03/18EqtyAdvF101		ULIF06814/06/19BondPlusFd101		ULIF06914/06/19SecAdvFund101		Total of All Funds	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)																
Central Govt Securities	42,138.16	44.19%	-	0.00%	6,987.47	42.85%	-	0.00%	-	0.00%	-	0.00%	618.65	47.97%	928,479.06	11.88%
State Government Securities	4,872.68	5.11%	-	0.00%	882.43	5.41%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	201,918.20	2.58%
Other Approved Securities	1,537.89	1.61%	-	0.00%	471.06	2.89%	-	0.00%	-	0.00%	5,397.59	60.80%	282.24	21.89%	22,920.03	0.29%
Corporate Bonds	23,517.28	24.66%	0.17	0.00%	3,316.22	20.34%	-	0.00%	0.14	0.00%	768.55	8.66%	118.44	9.18%	527,949.33	6.75%
Infrastructure Bonds	9,111.30	9.56%	-	0.00%	1,826.41	11.20%	-	0.00%	-	0.00%	1,974.59	22.24%	148.38	11.51%	255,550.25	3.27%
Equity	-	0.00%	3,360.67	80.99%	-	0.00%	17,648.06	80.23%	10,400.82	81.29%	-	0.00%	-	0.00%	4,672,558.45	59.77%
Money Market Investments	10,180.77	10.68%	16.18	0.39%	2,089.31	12.81%	1,111.49	5.05%	97.22	0.76%	440.89	4.97%	77.13	5.98%	396,801.15	5.08%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (A)	91,358.08	95.81%	3,377.02	81.38%	15,572.90	95.51%	18,759.55	85.28%	10,498.18	82.06%	8,581.61	96.67%	1,244.84	96.53%	7,006,176.48	89.62%
Current Assets:																
Accrued Interest	1,900.68	1.99%	0.00	0.00%	354.44	2.17%	0.10	0.00%	0.01	0.00%	293.24	3.30%	39.82	3.09%	43,621.90	0.56%
Dividend Receivable	-	0.00%	4.76	0.11%	-	0.00%	15.13	0.07%	12.50	0.10%	-	0.00%	-	0.00%	5,303.48	0.07%
Bank Balance	0.10	0.00%	0.07	0.00%	0.46	0.00%	2.42	0.01%	0.41	0.00%	0.11	0.00%	0.03	0.00%	438.53	0.01%
Receivable for Sale of Investments	1,932.93	2.03%	20.22	0.49%	329.96	2.02%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	25,966.67	0.33%
Other Current Assets (for Investments)	163.64	0.17%	10.31	0.25%	49.11	0.30%	468.51	2.13%	45.32	0.35%	2.58	0.03%	4.91	0.38%	9,518.23	0.12%
Less: Current Liabilities																
Payable for Investments	-	0.00%	-	0.00%	-	0.00%	444.47	2.02%	-	0.00%	-	0.00%	-	0.00%	22,784.51	0.29%
Fund Mgmt Charges Payable	3.52	0.00%	0.15	0.00%	0.60	0.00%	0.81	0.00%	0.47	0.00%	0.19	0.00%	0.03	0.00%	260.66	0.00%
Other Current Liabilities (for Investments)	3.10	0.00%	14.74	0.36%	0.52	0.00%	0.17	0.00%	0.09	0.00%	0.04	0.00%	0.01	0.00%	5,816.72	0.07%
Sub Total (B)	3,990.74	4.19%	20.48	0.49%	732.86	4.49%	40.71	0.19%	57.69	0.45%	295.69	3.33%	44.73	3.47%	55,986.92	0.72%
Other Investments (<=25%)																
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	-	0.00%	252.84	6.09%	-	0.00%	3,197.08	14.53%	901.37	7.05%	-	0.00%	-	0.00%	449,877.70	5.75%
Mutual funds	-	0.00%	499.33	12.03%	-	0.00%	-	0.00%	1,336.80	10.45%	-	0.00%	-	0.00%	305,509.43	3.91%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	-	0.00%	752.17	18.13%	-	0.00%	3,197.08	14.53%	2,238.17	17.49%	-	0.00%	-	0.00%	755,387.12	9.66%
Total (A + B + C)	95,348.82	100.00%	4,149.67	100.00%	16,305.76	100.00%	21,997.34	100.00%	12,794.03	100.00%	8,877.30	100.00%	1,289.56	100.00%	7,817,550.52	100.00%
Fund Carried Forward (as per LB2)																

Notes:
 1. Other Investments' are as permitted under Sec 27A(2) of Insurance Act.

Date: July 27, 2021

Signature: _____
 Full Name: Prasad Gajri
 Designation: Chief Investment Officer

FORM L-29 - DEBT SECURITIES

Name of the Insurer: HDFC Life Insurance Company Limited
Registration Number: 101

As on **JUNE 30, 2021**

₹ Lakh

Detail Regarding Debt securities - Non-ULIP								
Description	Market Value				Book Value			
	As at 30/06/2021	As % of total for this class	As at 30/06/2020	As % of total for this class	As at 30/06/2021	As % of total for this class	As at 30/06/2020	As % of total for this class
Break down by credit rating								
AAA rated*	8,957,051.43	98.65%	6,770,935.10	96.86%	8,763,295.95	98.61%	6,705,427.35	96.81%
AA or better	98,076.89	1.08%	167,764.21	2.40%	98,719.40	1.11%	168,138.98	2.43%
Rated below AA but above A (A or better)	21,355.53	0.24%	18,102.89	0.26%	22,104.11	0.25%	18,108.13	0.26%
Rated below A but above B	2,000.00	0.02%	0.00	0.00%	2,000.00	0.02%	0.00	0.00%
Any other \$	1,000.00	0.01%	33,972.00	0.49%	1,000.00	0.01%	34,472.00	0.50%
Total	9,079,483.84	100.00%	6,990,774.20	100.00%	8,887,119.46	100.00%	6,926,146.46	100.00%
Breakdown by residual maturity								
Up to 1 year	1,017,140.67	11.20%	681,176.15	9.74%	1,008,457.61	11.35%	680,331.21	9.82%
More than 1 year and upto 3years	725,423.22	7.99%	906,582.37	12.97%	727,036.21	8.18%	902,460.22	13.03%
More than 3years and up to 7years	1,601,083.46	17.63%	903,319.39	12.92%	1,601,597.64	18.02%	899,332.04	12.98%
More than 7 years and up to 10 years	1,480,619.45	16.31%	1,210,962.85	17.32%	1,469,331.94	16.53%	1,206,519.44	17.42%
More than 10 years and up to 15 years	1,705,084.31	18.78%	1,590,125.93	22.75%	1,665,979.83	18.75%	1,582,307.75	22.85%
More than 15 years and up to 20 years	407,561.57	4.49%	353,302.81	5.05%	381,883.74	4.30%	341,572.23	4.93%
Above 20 years	2,142,571.16	23.60%	1,345,304.71	19.24%	2,032,832.50	22.87%	1,313,623.56	18.97%
Total	9,079,483.84	100.00%	6,990,774.20	100.00%	8,887,119.46	100.00%	6,926,146.46	100.00%
Breakdown by type of the issuer								
a. Central Government@	4,633,289.12	51.03%	3,284,353.52	46.98%	4,427,878.95	49.82%	3,216,034.59	46.43%
b. State Government	1,756,737.77	19.35%	1,337,178.63	19.13%	1,770,670.49	19.92%	1,342,477.34	19.38%
c. Corporate Securities	2,689,456.94	29.62%	2,369,242.05	33.89%	2,688,570.03	30.25%	2,367,634.53	34.18%
Total	9,079,483.84	100.00%	6,990,774.20	100.00%	8,887,119.46	100.00%	6,926,146.46	100.00%

Note

- * Includes Central and State Government Securities, Reverse Repo with underlying G-Sec & Tbill, TREPS and AAA equivalent rated instruments.
- \$ Includes Fixed Deposit , Loan asset and debt instruments rated B and below.
- @ Includes Reverse Repo investments with underlying G-Sec and Tbill and TREPS investments guaranteed by Clearing Corporation of India Ltd.
- In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
- Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

FORM L-29 - DEBT SECURITIES

Name of the Insurer: HDFC Life Insurance Company Limited
Registration Number: 101

As on **JUNE 30, 2021**

₹ Lakh

Detail Regarding Debt securities - ULIP								
Description	Market Value				Book Value			
	As at 30/06/2021	As % of total for this class	As at 30/06/2020	As % of total for this class	As at 30/06/2021	As % of total for this class	As at 30/06/2020	As % of total for this class
Break down by credit rating								
AAA rated*	2,263,217.54	96.98%	2,373,710.90	95.93%	2,240,011.71	96.85%	2,296,599.07	95.68%
AA or better	70,400.49	3.02%	92,510.36	3.74%	67,713.39	2.93%	88,509.55	3.69%
Rated below AA but above A (A or better)	-	0.00%	2,518.51	0.10%	-	0.00%	2,527.93	0.11%
Rated below A but above B	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Any other \$	-	0.00%	5,625.00	0.23%	5,056.19	0.22%	12,690.94	0.53%
Total	2,333,618.03	100.00%	2,474,364.77	100.00%	2,312,781.29	100.00%	2,400,327.49	100.00%
Breakdown by residual maturity								
Up to 1 year	820,799.50	35.17%	492,845.14	19.92%	814,080.23	35.20%	488,133.44	20.34%
More than 1 year and upto 3years	372,103.92	15.95%	723,952.22	29.26%	365,334.98	15.80%	701,837.36	29.24%
More than 3years and up to 7years	739,837.27	31.70%	531,409.24	21.48%	733,230.45	31.70%	507,969.50	21.16%
More than 7 years and up to 10 years	298,222.95	12.78%	505,134.26	20.41%	297,058.69	12.84%	486,381.92	20.26%
More than 10 years and up to 15 years	102,328.90	4.38%	181,971.07	7.35%	102,741.52	4.44%	179,092.86	7.46%
More than 15 years and up to 20 years	22.69	0.00%	38,386.89	1.55%	23.85	0.00%	36,278.47	1.51%
Above 20 years	302.79	0.01%	665.95	0.03%	311.57	0.01%	633.94	0.03%
Total	2,333,618.03	100.00%	2,474,364.77	100.00%	2,312,781.29	100.00%	2,400,327.49	100.00%
Breakdown by type of the issuer								
a. Central Government@	1,240,150.32	53.14%	1,155,957.56	46.72%	1,232,937.97	53.31%	1,132,987.42	47.20%
b. State Government	201,918.20	8.65%	232,265.93	9.39%	204,376.51	8.84%	229,907.81	9.58%
c. Corporate Securities	891,549.51	38.20%	1,086,141.28	43.90%	875,466.81	37.85%	1,037,432.26	43.22%
Total	2,333,618.03	100.00%	2,474,364.77	100.00%	2,312,781.29	100.00%	2,400,327.49	100.00%

Note

- * Includes Central and State Government Securities, Reverse Repo with underlying G-Sec & Tbill, TREPS and AAA equivalent rated instruments.
- \$ Includes Fixed Deposit, Loan asset and debt instruments rated B and below.
- @ Includes Reverse Repo investments with underlying G-Sec and Tbill and TREPS investments guaranteed by Clearing Corporation of India Ltd.
- In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
- Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

FORM L-30- RELATED PARTY TRANSACTIONS

Name of the Insurer: HDFC Life Insurance Company Limited

Date : June 30, 2021

A. The transactions between the Company and its related parties are as given below:

(₹ Lakh)

Sr. No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / (received)*	
				For the quarter ended June 30, 2021	For the quarter ended June 30, 2020
1	HDFC Limited [^]	Promoter Company	Investment income Name Usage Fees	(6,531) 3,062	(3,992) 2,345
2	HDFC Pension Management Company Limited	Wholly Owned Subsidiary	Income from sharing of resources	(126)	(19)
3	HDFC International Life and Re Company Limited	Wholly Owned Subsidiary	Reinsurance Premium Reinsurance Claims	157 (1,691)	1,189 (614)
4	HDFC Asset Management Company Limited	Fellow Subsidiary (upto November 13, 2020)	Premium income	-	(50)
5	HDFC Ergo General Insurance Company	Fellow Subsidiary (upto November 13, 2020)	Sale of investments Insurance claim received Insurance premium expenses Purchase of Investment	- - - -	(2,654) (2) 17 5,313
6	HDFC Sales Private Limited	Fellow Subsidiary (upto November 13, 2020)	Commission expense	-	425
7	HDFC Credila Financial Services Limited	Fellow Subsidiary (upto November 13, 2020)	Commission expense	-	3
8	HDFC Capital Advisors Ltd.	Fellow Subsidiary (upto November 13, 2020)	Premium Income	-	(0)
9	Key Management Personnel		Premium income Managerial remuneration	(111) 299	(111) 128

B. Other group companies with material transactions

Sr. No.	Name of the Company	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / (received)*	
				For the quarter ended June 30, 2021	For the quarter ended June 30, 2020
1	HDFC Bank Limited	Associate of Holding Company for previous year Associate of Promoter Company w.e.f November 14, 2020	Premium Income Investment income Commission expense Bank charges paid Insurance claim paid Purchase of investments The Bank provides space at its branches and ATMs for displaying publicity materials of HDFC Life's Insurance products such as pamphlets, standees, posters, Wall Branding/ window glazing at an agreed fees per branch/ATM	(129) (1,237) 17,202 507 235 60,448 22,805	(153) - 16,318 491 10 103,142 10,597
2	HDFC Asset Management Company Limited	Other Group Company (from November 14, 2020)	Premium income	(56)	-
3	HDFC Ergo General Insurance Company Limited	Other Group Company (from November 14, 2020) / Associate of Promoter Company w.e.f. May 11, 2021.	Insurance claim received Insurance premium expenses	(6) 21	- -
4	HDFC Sales Private Limited	Other Group Company (from November 14, 2020)	Commission expense	1,073	-
5	HDFC Credila Financial Services Limited	Other Group Company (from November 14, 2020)	Commission expense	15	-
6	HDFC Capital Advisors Ltd.	Other Group Company (from November 14, 2020)	Premium Income	(0)	-

* Transaction amounts are on accrual basis.

[^] Reimbursements have been excluded from the above disclosures.

Not a related party as per Accounting Standard (AS) 18 on "Related Party Disclosures"

FORM L-31 LNL - 6 : BOARD OF DIRECTORS & KEY PERSONS

Name of the Insurer: HDFC Life Insurance Company Limited

Date : June 30, 2021

Sl. No.	Name of person	Role/designation	Details of change in the period
1	Mr. Deepak S. Parekh	Chairman, Non-Executive Director	NIL
2	Mr. Keki M. Mistry	Non-Executive Director	NIL
3	Ms.Renu Sud Karnad	Non-Executive Director	NIL
4	Mr. VK Viswanathan	Independent Director	NIL
5	Mr. Prasad Chandran	Independent Director	NIL
6	Mr. Sumit Bose	Independent Director	NIL
7	Mr. Ranjan Mathai	Independent Director	NIL
8	Mr. Ketan Dalal	Independent Director	NIL
9	Ms. Bharti Gupta Ramola	Independent Director	NIL
10	Ms.Vibha Padalkar	Managing Director & Chief Executive Officer	NIL
11	Mr. Suresh Badami	Executive Director	NIL
12	Mr. Niraj Shah	Chief Financial Officer	NIL
13	Mr. Prasun Gajri	Chief Investment Officer	NIL
14	Mr. Parvez Mulla	Chief Operating Officer	NIL
15	Mr. Srinivasan Parthasarathy	Chief Actuary & Appointed Actuary	NIL
16	Mr. Pankaj Gupta	Group Head - Distribution Strategy and Alliances	NIL
17	Mr. Sanjay Vij	Group Head - Bancassurance	NIL
18	Mr. Narendra Gangan	General Counsel, Chief Compliance Officer & Company Secretary	NIL
19	Mr. Vibhash Naik	Chief Human Resource Officer	NIL
20	Mr. Khushru Sidhwa	Head - Audit and Risk Management	NIL

FORM L-32-SOLVENCY MARGIN - KT 3

(See Regulation 4)
Insurance Regulatory and Development Authority (Actuarial Report and Abstract) Regulations, 2016
AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO
As on June 30, 2021

Name of Insurer: <u>HDFC Life Insurance Company Limited</u>	Form Code: <u>K</u>
Classification: <u>Total Business</u>	Registration Number: <u>11-128245</u>
	Classification Code: <u>BT</u>

Item	Description	Adjusted Value (₹ lakh)
(1)	(2)	
01	Available assets in Policyholders' fund:	16,863,365
	Deduct:	
02	Mathematical reserves	16,789,071
03	Other liabilities	-
04	Excess in Policyholders' funds	74,294
05	Available assets in Shareholders' fund:	911,860
	Deduct:	
06	Other liabilities of shareholders' fund	-
07	Excess in Shareholders' funds	911,860
08	Total ASM (04)+(07)	986,154
09	Total RSM	484,987
10	Solvency Ratio (ASM/RSM)	203%

Certification:

I, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: Mumbai
Date: 13-Jul-2021

Eshwari Murugan

Notes

1. Item Nos. 01 and 05 are the amounts of the Adjusted Value of Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2016.
2. Item No. 02 is the amount of Mathematical Reserves as mentioned in Form H.

FORM L-33- NPAs

FORM 7

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: June 30, 2021

Name of Fund: Life Fund

DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

₹ Lakh

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 30 Jun 2021)	Prev. FY (As on 31 Mar 2021)	YTD (As on 30 Jun 2021)	Prev. FY (As on 31 Mar 2021)	YTD (As on 30 Jun 2021)	Prev. FY (As on 31 Mar 2021)	YTD (As on 30 Jun 2021)	Prev. FY (As on 31 Mar 2021)	YTD (As on 30 Jun 2021)	Prev. FY (As on 31 Mar 2021)
1	Investments Assets (As per Form 5)	1,273,172.51	1,301,256.00	-	-	222,854.14	338,657.69	4,540,989.02	4,210,715.55	6,037,015.67	5,850,629.24
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	1,273,172.51	1,301,256.00	-	-	222,854.14	338,657.69	4,540,989.02	4,210,715.55	6,037,015.67	5,850,629.24
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Notes:

1. Gross NPA is investments classified as NPA, before any provisions.
2. Provision made on the 'Standard Assets' shall be as per Circular: 32/2/F&A/Circulars/169/Jan/2006-07 as amended from time to time
3. Net Investment assets is net of 'provisions'.
4. Net NPA is gross NPAs less provisions.
5. Write off as approved by the Board.

Certification

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time.

Signature: _____

Full Name: **Prasun Gajri**

Designation: **Chief Investment Officer**

Date: July 27, 2021

FORM L-33- NPAs

FORM 7

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: June 30, 2021

Name of Fund: Pension & General Annuity and Group Business

DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

₹ Lakh

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 30 Jun 2021)	Prev. FY (As on 31 Mar 2021)	YTD (As on 30 Jun 2021)	Prev. FY (As on 31 Mar 2021)	YTD (As on 30 Jun 2021)	Prev. FY (As on 31 Mar 2021)	YTD (As on 30 Jun 2021)	Prev. FY (As on 31 Mar 2021)	YTD (As on 30 Jun 2021)	Prev. FY (As on 31 Mar 2021)
1	Investments Assets (As per Form 5)	1,415,284.43	1,429,431.28	-	-	153,171.81	142,042.06	2,474,290.88	2,283,416.16	4,042,747.12	3,854,889.50
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	1,415,284.43	1,429,431.28	-	-	153,171.81	142,042.06	2,474,290.88	2,283,416.16	4,042,747.12	3,854,889.50
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Notes:

1. Gross NPA is investments classified as NPA, before any provisions.
2. Provision made on the 'Standard Assets' shall be as per Circular: 32/2/F&A/Circulars/169/Jan/2006-07 as amended from time to time
3. Net Investment assets is net of 'provisions'.
4. Net NPA is gross NPAs less provisions.
5. Write off as approved by the Board.

Certification

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time.

Signature: _____

Full Name: **Prasun Gajri**

Designation: **Chief Investment Officer**

Date: July 27, 2021

FORM L-33- NPAs

FORM 7

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: June 30, 2021

Name of Fund: **Unit Linked Funds**

DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

₹ Lakh

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 30 Jun 2021)	Prev. FY (As on 31 Mar 2021)	YTD (As on 30 Jun 2021)	Prev. FY (As on 31 Mar 2021)	YTD (As on 30 Jun 2021)	Prev. FY (As on 31 Mar 2021)	YTD (As on 30 Jun 2021)	Prev. FY (As on 31 Mar 2021)	YTD (As on 30 Jun 2021)	Prev. FY (As on 31 Mar 2021)
1	Investments Assets (As per Form 5)	783,499.59	893,085.18	-	-	396,801.15	237,894.55	6,637,249.78	6,344,969.71	7,817,550.52	7,475,949.45
2	Gross NPA	5,250.00	5,250.00	-	-	-	-	-	-	5,250.00	5,250.00
3	% of Gross NPA on Investment Assets (2/1)	0.67%	0.59%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.07%	0.07%
4	Provision made on NPA	5,250.00	5,250.00	-	-	-	-	-	-	5,250.00	5,250.00
5	Provision as a % of NPA (4/2)	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	100.00%
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	778,249.59	887,835.18	-	-	396,801.15	237,894.55	6,637,249.78	6,344,969.71	7,812,300.52	7,470,699.45
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Notes:

1. Gross NPA is investments classified as NPA, before any provisions.
2. Provision made on the 'Standard Assets' shall be as per Circular: 32/2/F&A/Circulars/169/Jan/2006-07 as amended from time to time
3. Net Investment assets is net of 'provisions'.
4. Net NPA is gross NPAs less provisions.
5. Write off as approved by the Board.

Certification

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time.

Signature: _____

Full Name: **Prasun Gajri**

Designation: **Chief Investment Officer**

Date: July 27, 2021

FORM L-34- YIELD ON INVESTMENT

FORM - 1
(Read with Regulation 10)
Name of the Insurer: HDFC Life Insurance Company Limited
Registration Number: 101
Statement as on: June 30, 2021
Statement of Investment and Income on Investment
Periodicity of Submission: Quarterly

Name of the Fund: Life Fund

₹ Lakh

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year)			
			Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)
A CENTRAL GOVT. SECURITIES														
A01	Central Government Bonds	CGSB	2,388,475.77	61,558.05	2.58%	2.58%	2,388,475.77	61,558.05	2.58%	2.58%	1,625,124.74	38,081.30	2.34%	2.34%
A03	Deposit under Section 7 of Insurance Act, 1938	CDS5	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
A04	Treasury Bills	CTRB	202,926.67	1,654.13	0.82%	0.82%	202,926.67	1,654.13	0.82%	0.82%	115,847.11	1,213.97	1.05%	1.05%
B CENTRAL GOVT. SEC. STATE GOVT OR OTHER APPROVED SECURITIES														
B01	Central Government Guaranteed Loans / Bonds	CGSL	15,538.97	293.61	1.89%	1.89%	15,538.97	293.61	1.89%	1.89%	15,115.15	285.64	1.89%	1.89%
B02	State Government Bonds	SGGB	1,011,210.23	20,605.85	2.04%	2.04%	1,011,210.23	20,605.85	2.04%	2.04%	838,853.62	15,740.25	1.88%	1.88%
B04	Other Approved Securities (excluding Infrastructure Investments)	SGOA	99.85	2.06	2.07%	2.07%	99.85	2.06	2.07%	2.07%	7,494.58	136.02	1.81%	1.81%
C (a) HOUSING & LOANS TO STATE GOVT FOR HOUSING / FFE														
C04	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
C06	Debentures / Bonds / CPs / Loans - (Promoter Group)	HDPG	87,696.80	1,414.05	1.61%	1.61%	87,696.80	1,414.05	1.61%	1.61%	14,229.27	259.56	1.82%	1.82%
TAXABLE BONDS														
C09	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	18,799.10	365.23	1.94%	1.94%	18,799.10	365.23	1.94%	1.94%	21,000.00	472.83	2.25%	2.25%
TAX FREE BONDS														
C12	Bonds / Debentures issued by NHB / Institutions accredited by NHB - (TAX FREE BONDS)	HFDN	5,478.25	119.64	2.18%	2.18%	5,478.25	119.64	2.18%	2.18%	5,478.25	119.32	2.18%	2.18%
(b) OTHER INVESTMENTS (HOUSING)														
C14	Debentures / Bonds / CPs / Loans	HODS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
(c) INFRASTRUCTURE INVESTMENTS														
C19	Infrastructure - PSU - Equity shares - Quoted	ITPE	15,873.93	956.21	6.02%	6.02%	15,873.93	956.21	6.02%	6.02%	16,678.28	8.20	0.05%	0.05%
C20	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	22,973.19	1,063.57	4.63%	4.63%	22,973.19	1,063.57	4.63%	4.63%	12,910.05	9.54	0.07%	0.07%
C26	Onshore Rupee Bonds issued by ADB and IFC (Infrastructure-approved)	IORB	8,562.03	118.15	1.38%	1.38%	8,562.03	118.15	1.38%	1.38%	8,713.19	44.32	0.51%	0.51%
TAXABLE BONDS														
C27	Infrastructure - PSU - Debentures / Bonds	IPTD	884,530.73	18,379.63	2.08%	2.08%	884,530.73	18,379.63	2.08%	2.08%	746,610.69	14,745.60	1.98%	1.98%
C28	Infrastructure - PSU - CPs	IPCP	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
C29	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	1,477.02	34.37	2.33%	2.33%	1,477.02	34.37	2.33%	2.33%	1,465.92	34.30	2.34%	2.34%
	Debt Instruments of Inv'ts	IDIT	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
TAX FREE BONDS														
C32	Infrastructure - PSU - Debentures / Bonds	IPFD	10,000.00	209.42	2.09%	2.09%	10,000.00	209.42	2.09%	2.09%	10,000.00	209.34	2.09%	2.09%
(d) INFRASTRUCTURE - OTHER INVESTMENTS														
C34	Infrastructure - Equity and Equity related instruments (including unlisted)	IOEQ	220.24	-2.18	-0.99%	-0.99%	220.24	-2.18	-0.99%	-0.99%	-	-	0.00%	0.00%
C35	Infrastructure - Debentures / Bonds / CPs / Loans	IODS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	599.90	13.72	2.29%	2.29%
D APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS														
D01	PSU - Equity shares - Quoted	EAEQ	23,853.42	968.12	4.06%	4.06%	23,853.42	968.12	4.06%	4.06%	26,895.31	-111.07	-0.41%	-0.41%
D02	Corporate Securities - Equity shares (Ordinary) - Quoted	EACE	517,323.15	28,402.92	5.49%	5.49%	517,323.15	28,402.92	5.49%	5.49%	391,685.06	7,928.78	2.02%	2.02%
D04	Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	29,509.59	339.09	1.15%	1.15%	29,509.59	339.09	1.15%	1.15%	20,101.29	-	0.00%	0.00%
D09	Corporate Securities - Debentures	ECOS	221,267.37	5,047.27	2.28%	2.28%	221,267.37	5,047.27	2.28%	2.28%	220,022.48	4,313.28	1.96%	1.96%
D08	Corporate Securities - Investment in Subsidiaries	ECIS	23,670.91	-	0.00%	0.00%	23,670.91	-	0.00%	0.00%	23,670.91	-	0.00%	0.00%
D16	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCIL, RBI	ECDB	5,835.16	60.37	1.03%	1.03%	5,835.16	60.37	1.03%	1.03%	31,393.30	519.55	1.65%	1.65%
D17	Deposits - CDs with Scheduled Banks	EDCD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	1,893.04	32.23	1.70%	1.70%
D18	Deposits - Repo / Reverse Repo	ECMR	195,450.69	1,557.26	0.80%	0.80%	195,450.69	1,557.26	0.80%	0.80%	242,251.51	1,707.46	0.70%	0.70%
D21	CCIL - CBLO	ECBO	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
D22	Commercial Papers	ECCP	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
D23	Application Money	ECAM	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
D24	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
D10	Corporate Securities - Debentures / Bonds/ CPs / Loan - (Promoter Group)	EDPG	30,151.48	594.54	1.97%	1.97%	30,151.48	594.54	1.97%	1.97%	13,907.37	282.71	2.03%	2.03%
D29	Mutual Funds - Gift / G Sec / Liquid Schemes	EGMF	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
D30	Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
D35	Debt Capital Instruments (DCI-Base III)	EDCI	5,009.59	72.42	1.45%	1.45%	5,009.59	72.42	1.45%	1.45%	-	-	0.00%	0.00%
D40	Units of Real Estate Investment Trust (REITs)	ERIT	13,529.69	66.48	0.49%	0.49%	13,529.69	66.48	0.49%	0.49%	-	-	0.00%	0.00%
D41	Units of Infrastructure Investment Trust	EIIT	3,407.37	703.15	20.64%	20.64%	3,407.37	703.15	20.64%	20.64%	3,489.39	547.86	15.70%	15.70%
E OTHER INVESTMENTS														
E03	Equity Shares (incl Co-op Societies)	OESH	72,036.73	8,240.17	11.44%	11.44%	72,036.73	8,240.17	11.44%	11.44%	52,004.35	-1,264.95	-2.43%	-2.43%
E04	Equity Shares (PSUs & Unlisted)	OEPU	221.39	22.84	10.32%	10.32%	221.39	22.84	10.32%	10.32%	30.73	-	0.00%	0.00%
E06	Debentures	OLDB	4,604.88	14.41	0.31%	0.31%	4,604.88	14.41	0.31%	0.31%	2,500.00	63.71	2.55%	2.55%
E11	Venture Fund / SEBI approved Alternate Investment Fund (Category I)	OAFP	3,061.24	172.70	5.64%	5.64%	3,061.24	172.70	5.64%	5.64%	1,799.69	0.86	0.05%	0.05%
E12	Venture Fund / SEBI approved Alternate Investment Fund (Category II)	OAFB	20,620.68	31.54	0.15%	0.15%	20,620.68	31.54	0.15%	0.15%	19,719.44	120.16	0.61%	0.61%
E17	Securitized Assets	OPSA	-	-	0.00%	0.00%	-	-	0.00%	0.00%	3.49	29.82	853.52%	853.52%
E19	Passively Managed Equity ETF (Non Promoter Group)	OETF	5,893.67	5.35	0.09%	0.09%	5,893.67	5.35	0.09%	0.09%	1,086.53	-34.56	-3.18%	-3.18%
E10	Preference Shares	OPSH	250.00	-	0.00%	0.00%	250.00	-	0.00%	0.00%	35.65	-	0.00%	0.00%
E22	Debt Capital Instruments (DCI-Base III)	ODCI	2,500.00	63.89	2.56%	2.56%	2,500.00	63.89	2.56%	2.56%	-	-	0.00%	0.00%
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 3)	ORAD	16,250.00	428.45	2.64%	2.64%	16,250.00	428.45	2.64%	2.64%	16,504.40	418.57	2.54%	2.54%
E26	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 3)	ORAE	30,752.71	862.75	2.81%	2.81%	30,752.71	862.75	2.81%	2.81%	15,855.47	-53.60	-0.34%	-0.34%
E27	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - (PSU Banks)	OAP5	15,005.39	320.69	2.14%	2.14%	15,005.39	320.69	2.14%	2.14%	15,023.34	319.81	2.13%	2.13%
E28	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - (Private Banks)	OAPB	47,139.60	988.85	2.10%	2.10%	47,139.60	988.85	2.10%	2.10%	47,067.10	986.21	2.10%	2.10%
TOTAL			5,961,207.51	155,735.06	2.61%	2.61%	5,961,207.51	155,735.06	2.61%	2.61%	4,587,069.61	87,180.73	1.90%	1.90%

Notes:

- Category of investment (COI) is as per Guidelines, as amended from time to time by IRDAI.
- Gross Yield is based on daily simple average of Investments.
- Net Yield disclosed is net of tax.
- In the previous year column, the figures of the corresponding Year to date of previous financial year is shown.

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Signature: _____
Full Name: Prasad Gajri
Designation: Chief Investment Officer

Date: July 27, 2021

FORM L-34- YIELD ON INVESTMENT

FORM - 1

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: June 30, 2021

Name of the Fund Pension & General Annuity and Group Business

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

₹ Lakh

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year)						
			Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)			
A	CENTRAL GOVT. SECURITIES																
A01	Central Government Bonds	CGSB	1,479,576.62	29,672.34	2.01%	2.01%	1,479,576.62	29,672.34	2.01%	2.01%	1,085,537.83	25,420.66	2.34%	2.34%			
A04	Treasury Bills	CTRB	13,974.39	115.57	0.83%	0.83%	13,974.39	115.57	0.83%	0.83%	38,367.08	475.31	1.24%	1.24%			
B	CENTRAL GOVT. SEC. STATE GOVT OR OTHER APPROVED SECURITIES																
B01	Central Government Guaranteed Loans / Bonds	CGSL	33,420.11	613.97	1.84%	1.84%	33,420.11	613.97	1.84%	1.84%	29,613.81	547.81	1.85%	1.85%			
B02	State Government Bonds	SGGB	723,806.10	13,678.39	1.89%	1.89%	723,806.10	13,678.39	1.89%	1.89%	418,295.69	8,188.11	1.96%	1.96%			
B04	Other Approved Securities (excluding Infrastructure Investments)	SGOA	13,131.13	249.66	1.90%	1.90%	13,131.13	249.66	1.90%	1.90%	13,102.51	249.66	1.91%	1.91%			
C	(a) HOUSING & LOANS TO STATE GOVT FOR HOUSING / FFE																
C04	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
C06	Bonds/Debentures/CPs/Loans - Promoter Group	HDPG	152,332.70	2,612.22	1.71%	1.71%	152,332.70	2,612.22	1.71%	1.71%	79,197.10	1,588.36	2.01%	2.01%			
	TAXABLE BONDS																
C09	Bonds / Debentures issued by NHB / Institution accredited by NHB	HTDN	64,619.17	1,116.07	1.73%	1.73%	64,619.17	1,116.07	1.73%	1.73%	60,189.12	1,078.53	1.79%	1.79%			
	(b) OTHER INVESTMENTS (HOUSING)																
C18	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	HORD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
	(c) INFRASTRUCTURE INVESTMENTS																
C19	Infrastructure - PSU - Equity shares - Quoted	ITPE	1,151.25	194.56	16.90%	16.90%	1,151.25	194.56	16.90%	16.90%	1,183.09	-	0.00%	0.00%			
C20	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	1,208.41	138.27	11.44%	11.44%	1,208.41	138.27	11.44%	11.44%	1,220.09	-	0.00%	0.00%			
C26	Onshore Rupee Bonds Issued by ADR and IFC (Infrastructure-approved)	IORB	90.00	1.99	2.21%	2.21%	90.00	1.99	2.21%	2.21%	90.00	1.99	2.21%	2.21%			
	TAXABLE BONDS																
C27	Infrastructure - PSU - Debentures / Bonds	IPDT	511,840.04	9,556.35	1.87%	1.87%	511,840.04	9,556.35	1.87%	1.87%	497,072.61	9,593.68	1.93%	1.93%			
C28	Infrastructure - PSU - CPs	IPCP	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
C29	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	26,602.44	589.82	2.22%	2.22%	26,602.44	589.82	2.22%	2.22%	27,616.82	608.07	2.20%	2.20%			
	Debt Instruments of InvTs	IDIT	13,015.93	94.75	0.73%	0.73%	13,015.93	94.75	0.73%	0.73%	-	-	0.00%	0.00%			
	TAX FREE BONDS																
C32	Infrastructure - PSU - Debentures / Bonds	IPFD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D	APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS																
D01	PSU - Equity shares - Quoted	EAEQ	1,906.49	12.89	0.68%	0.68%	1,906.49	12.89	0.68%	0.68%	1,953.00	-	0.00%	0.00%			
D02	Corporate Securities - Equity shares (Ordinary)- Quoted	EACE	26,695.83	5,253.82	19.68%	19.68%	26,695.83	5,253.82	19.68%	19.68%	27,639.85	773.16	2.80%	2.80%			
D04	Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	3,189.33	148.45	4.65%	4.65%	3,189.33	148.45	4.65%	4.65%	3,191.58	-	0.00%	0.00%			
D09	Corporate Securities - Debentures	ECOS	602,380.46	12,035.82	2.00%	2.00%	602,380.46	12,035.82	2.00%	2.00%	537,797.77	11,073.97	2.06%	2.06%			
D10	Corporate Securities - Debentures / Bonds/ CPs /Loan - (Promoter Group)	EDPG	55,343.69	1,093.56	1.98%	1.98%	55,343.69	1,093.56	1.98%	1.98%	55,214.16	1,209.56	2.19%	2.19%			
D16	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting investment), CCIL, RBI	ECDB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	6,963.31	119.65	1.72%	1.72%			
D17	Deposits - CDs with Scheduled Banks	EBCD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	1,569.39	26.72	1.70%	1.70%			
D18	Deposits - Repo / Reverse Repo	ECMR	101,886.85	814.19	0.80%	0.80%	101,886.85	814.19	0.80%	0.80%	73,792.01	519.10	0.70%	0.70%			
D21	CCIL - CBLO	ECBO	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D22	Commercial Papers	ECCP	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D23	Application Money	ECAM	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D24	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D29	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D30	Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D35	Debt Capital Instruments (DCI-Basel III)	EDCI	22,293.76	383.97	1.72%	1.72%	22,293.76	383.97	1.72%	1.72%	-	-	0.00%	0.00%			
D38	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [PSU Banks]	EAPS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D39	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [Private Banks]	EAPB	84,337.34	1,899.89	2.25%	2.25%	84,337.34	1,899.89	2.25%	2.25%	84,557.67	1,897.86	2.24%	2.24%			
D40	Units of Real Estate Investment Trust (REITs)	ERIT	14,901.23	69.16	0.46%	0.46%	14,901.23	69.16	0.46%	0.46%	-	-	0.00%	0.00%			
D41	Units of Infrastructure Investment Trust	EIIT	5,242.19	1,096.83	20.92%	20.92%	5,242.19	1,096.83	20.92%	20.92%	5,368.38	854.73	15.92%	15.92%			
E	OTHER INVESTMENTS																
E03	Equity Shares (incl Co-op Societies)	OESH	912.26	-	0.00%	0.00%	912.26	-	0.00%	0.00%	912.26	-	0.00%	0.00%			
E22	Debt Capital Instruments (DCI-Basel III)	ODCI	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	ORAD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
E26	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	ORAE	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
E27	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [PSU Banks]	OAPS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
E28	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [Private Banks]	OAPB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
	TOTAL		3,953,857.72	81,442.54	2.06%	2.06%	3,953,857.72	81,442.54	2.06%	2.06%	3,050,445.14	64,226.91	2.11%	2.11%			

Notes:

1. Category of investment (COI) is as per Guidelines, as amended from time to time by IRDAI.
2. Gross Yield is based on daily simple average of Investments.
3. Net Yield disclosed is net of tax.
4. In the previous year column, the figures of the corresponding Year to date of previous financial year is shown.

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date: July 27, 2021

Signature: _____
Full Name: Prasan Gajri
Designation: Chief Investment Officer

FORM L-34- YIELD ON INVESTMENT

FORM - 1

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: June 30, 2021

Name of the Fund Unit Linked Funds

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

₹ Lakh

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year)									
			Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)						
A	CENTRAL GOVT. SECURITIES																			
A01	Central Government Bonds	CGSB	821,379.55	11,028.04	1.34%	1.34%	821,379.55	11,028.04	1.34%	1.34%	907,694.46	27,178.24	2.99%	2.99%						
A04	Treasury Bills	CTRB	129,949.08	1,123.79	0.86%	0.86%	129,949.08	1,123.79	0.86%	0.86%	43,342.67	635.78	1.47%	1.47%						
B	CENTRAL GOVT. SEC. STATE GOVT OR OTHER APPROVED SECURITIES																			
B01	Central Government Guaranteed Loans / Bonds	CGSL	15,249.36	234.48	1.54%	1.54%	15,249.36	234.48	1.54%	1.54%	6,248.31	341.64	5.47%	5.47%						
B02	State Government Bonds	SGGB	219,275.73	3,915.98	1.79%	1.79%	219,275.73	3,915.98	1.79%	1.79%	119,627.68	4,335.85	3.62%	3.62%						
B04	Other Approved Securities (excluding Infrastructure Investments)	SGOA	7,764.52	159.57	2.06%	2.06%	7,764.52	159.57	2.06%	2.06%	7,834.44	305.50	3.90%	3.90%						
C	(a) HOUSING & LOANS TO STATE GOVT FOR HOUSING / FFE																			
C04	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%						
C06	Debentures / Bonds / CPs / Loans - (Promoter Group)	HDPG	106,626.08	1,637.50	1.54%	1.54%	106,626.08	1,637.50	1.54%	1.54%	111,099.25	4,662.87	4.20%	4.20%						
	TAXABLE BONDS																			
C09	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	91,800.14	1,256.84	1.37%	1.37%	91,800.14	1,256.84	1.37%	1.37%	136,171.43	5,124.62	3.76%	3.76%						
	(i) INFRASTRUCTURE INVESTMENTS																			
C19	Infrastructure - PSU - Equity shares - Quoted	ITPE	84,710.83	8,293.82	9.79%	9.79%	84,710.83	8,293.82	9.79%	9.79%	108,764.25	18,045.52	16.59%	16.59%						
C20	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	279,687.21	28,569.87	10.21%	10.21%	279,687.21	28,569.87	10.21%	10.21%	175,361.28	41,211.61	23.50%	23.50%						
C26	Onshore Rupee Bonds issued by ADB and IFC (Infrastructure-approved)	IORB	5,775.05	137.03	2.37%	2.37%	5,775.05	137.03	2.37%	2.37%	2,780.20	68.84	2.48%	2.48%						
	TAXABLE BONDS																			
C27	Infrastructure - PSU - Debentures / Bonds	IPTD	214,295.14	3,492.12	1.63%	1.63%	214,295.14	3,492.12	1.63%	1.63%	385,197.99	16,766.02	4.35%	4.35%						
C28	Infrastructure - PSU - CPs	IPCP	29,614.24	292.53	0.99%	0.99%	29,614.24	292.53	0.99%	0.99%	2,481.14	38.20	1.54%	1.54%						
C29	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	62,750.93	1,110.11	1.77%	1.77%	62,750.93	1,110.11	1.77%	1.77%	76,041.26	2,785.93	3.66%	3.66%						
	Debt Instruments of InvtS	IDIT	-	-	-	-	-	-	-	-	-	-	-	-						
	TAX FREE BONDS																			
C12	Bonds / Debentures issued by NHB / Institutions accredited by NHB - (TAX FREE BONDS)	HFDN	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%						
C32	Infrastructure - PSU - Debentures / Bonds	IPFD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%						
	(d) INFRASTRUCTURE - OTHER INVESTMENTS																			
C34	Infrastructure - Equity and Equity related instruments (including unlisted)	IOEQ	3,559.52	1,617.33	45.44%	45.44%	3,559.52	1,617.33	45.44%	45.44%	1,498.54	777.33	51.87%	51.87%						
C35	Infrastructure - Debentures / Bonds / CPs / Loans	IODS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%						
D	APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS																			
D01	PSU - Equity shares - Quoted	EAEQ	122,737.63	28,546.83	23.26%	23.26%	122,737.63	28,546.83	23.26%	23.26%	72,739.64	9,737.51	13.39%	13.39%						
D02	Corporate Securities - Equity shares (Ordinary) - Quoted	EACE	3,780,619.35	374,998.41	9.92%	9.92%	3,780,619.35	374,998.41	9.92%	9.92%	2,490,619.48	525,477.70	21.10%	21.10%						
D04	Equity Shares (incl. Equity related Instruments) - Promoter Group	EPPG	233,599.51	750.69	0.32%	0.32%	233,599.51	750.69	0.32%	0.32%	179,862.04	38,923.87	21.64%	21.64%						
D07	Corporate Securities - Preference Shares	EPPN	66.72	1.71	2.56%	2.56%	66.72	1.71	2.56%	2.56%	112.13	18.78	16.75%	16.75%						
D09	Corporate Securities - Debentures	ECOS	278,386.45	5,283.45	1.90%	1.90%	278,386.45	5,283.45	1.90%	1.90%	359,526.05	14,375.54	4.00%	4.00%						
D10	Corporate Securities - Debentures / Bonds/ CPs / Loan - (Promoter Group)	EDPG	14,248.85	198.58	1.39%	1.39%	14,248.85	198.58	1.39%	1.39%	19,140.04	703.51	3.68%	3.68%						
D16	Deposits - Deposit with Scheduled Banks, Fis (incl. Bank Balance awaiting Investment), CCIL, BBI	ECDB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%						
D17	Deposits - CDs with Scheduled Banks	EDCD	38,949.56	390.78	1.00%	1.00%	38,949.56	390.78	1.00%	1.00%	2,476.16	40.17	1.62%	1.62%						
D18	Deposits - Repo / Reverse Repo	ECMR	184,063.48	1,477.05	0.80%	0.80%	184,063.48	1,477.05	0.80%	0.80%	201,959.13	1,411.28	0.70%	0.70%						
D21	CCIL - CBLO	ECBO	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%						
D22	Commercial Papers	ECCP	47,296.34	480.74	1.02%	1.02%	47,296.34	480.74	1.02%	1.02%	5,830.50	93.29	1.60%	1.60%						
D23	Application Money	ECAM	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%						
D24	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%						
D31	Net Current Assets (Only in respect of ULIP Business)	ENCA	55,986.91	-	0.00%	0.00%	55,986.91	-	0.00%	0.00%	62,665.01	-	0.00%	0.00%						
D35	Debt Capital Instruments (DCI-Base III)	EDCI	63,865.48	1,173.70	1.84%	1.84%	63,865.48	1,173.70	1.84%	1.84%	-	-	0.00%	0.00%						
D38	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - (PSU Banks)	EAPS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%						
D39	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - (Private Banks)	EAPB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%						
E	OTHER INVESTMENTS																			
E03	Equity Shares (incl Co-op Societies)	OESH	212,973.66	2,803.14	1.32%	1.32%	212,973.66	2,803.14	1.32%	1.32%	54,249.04	1,455.88	2.68%	2.68%						
E06	Debentures	OLDB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%						
E04	Equity Shares (PSUs & Unlisted)	OEPJ	26,959.87	10,530.79	39.06%	39.06%	26,959.87	10,530.79	39.06%	39.06%	8,224.82	2,499.82	30.39%	30.39%						
E17	Securitized Assets	OPSA	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%						
E19	Passively Managed Equity ETF (Non Promoter Group)	OETF	277,577.05	10,622.30	3.83%	3.83%	277,577.05	10,622.30	3.83%	3.83%	159,464.08	16,464.58	10.32%	10.32%						
E20	Passively Managed Equity ETF (Promoter Group)	OETP	10,279.94	420.36	4.09%	4.09%	10,279.94	420.36	4.09%	4.09%	-	-	0.00%	0.00%						
E22	Debt Capital Instruments (DCI-Base III)	ODCI	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%						
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	ORAD	5,527.07	80.47	1.46%	1.46%	5,527.07	80.47	1.46%	1.46%	8,152.68	191.37	2.35%	2.35%						
E26	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	ORAE	167,775.32	11,602.42	6.92%	6.92%	167,775.32	11,602.42	6.92%	6.92%	76,713.71	8,277.37	10.79%	10.79%						
TOTAL			7,593,350.54	512,230.43	6.75%	6.75%	7,593,350.54	512,230.43	6.75%	6.75%	5,785,877.40	741,948.62	12.82%	12.82%						

Notes:

1. Category of investment (COI) is as per Guidelines, as amended from time to time by IRDAI.
2. Gross Yield is based on daily simple average of Investments.
3. Net Yield disclosed is net of tax.
4. In the previous year column, the figures of the corresponding Year to date of previous financial year is shown.
5. Previous year figures have been regrouped/reclassified to conform to current year presentation.

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Signature: _____
 Full Name: Prasad Gajji
 Designation: Chief Investment Officer

Date: July 27, 2021

FORM L-35- DOWNGRADING OF INVESTMENT

FORM - 2

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: June 30, 2021

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

PART - A

Name of Fund : Life Fund

₹ Lakh

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	<u>During the Quarter</u>								
	Nil								
B.	<u>As on Date</u>								
	9.55% Hindalco Industries Ltd NCD Mat 25-Apr-2022	ECOS	3,495.27	Apr 27, 2012	CRISIL Ltd	CRISIL AA+	CRISIL AA	Aug 03, 2015	
	9.60% Hindalco Industries Ltd NCD Mat 02-Aug-2022	ECOS	2,491.47	Oct 01, 2013	CRISIL Ltd	CRISIL AA+	CRISIL AA	Aug 03, 2015	
	7.98% IDFC First Bank Limited NCD Mat 23-May-2023	ECOS	4,000.00	May 28, 2013	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	9.50% Yes Bank Perpetual AT-1 (Call date 23-Dec-2021)	OAPB	10,564.19	Jun 20, 2017	ICRA Ltd	ICRA AA	ICRA D	Mar 06, 2020	
	10.30% Yes Bank Ltd NCD Mat 25-Jul-2021	ORAD	2,000.00	Jul 28, 2011	CARE Ltd	CARE AA	CARE BBB	Mar 06, 2020	
	10% Tata Motors Finance Ltd NCD Mat 29-Mar-2029	ORAD	10,000.00	Mar 29, 2019	ICRA Ltd	ICRA AA	ICRA AA-	Aug 20, 2019	
	10.25% Magma Fincorp Ltd Mat 06-May-2022	ORAD	5,000.00	May 06, 2019	Brickwork Rating	BWR AA	BWR AA-	Jul 09, 2020	

Notes:

1. Investments currently upgraded, listed as Down Graded during earlier Quarter have been deleted from the Cumulative listing.

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date: July 27, 2021

Signature: _____

Full Name: **Prasun Gajri**

Designation: **Chief Investment Officer**

FORM L-35- DOWNGRADING OF INVESTMENT

FORM - 2

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: June 30, 2021

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

PART - A

Name of Fund : Pension & General Annuity and Group Business

₹ Lakh

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	<u>During the Quarter</u>								
	Nil								
B.	<u>As on Date</u>								
	8.70% IDFC First Bank Limited NCD Mat 23-June-2025	ECOS	500.00	Jun 26, 2015	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	9.38% IDFC First Bank Limited NCD Mat 12-Sep-2024	ECOS	1,500.00	Sep 16, 2014	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	

Notes:

1. Investments currently upgraded, listed as Down Graded during earlier Quarter have been deleted from the Cumulative listing.

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date: July 27, 2021

Signature: _____

Full Name: **Prasun Gajri**

Designation: **Chief Investment Officer**

FORM L-35- DOWNGRADING OF INVESTMENT

FORM - 2

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: June 30, 2021

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

PART - A

Name of Fund : Unit Linked Funds

₹ Lakh

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	<u>During the Quarter</u>								
	Nil								
B.	<u>As on Date</u>								
	9.55% Hindalco Industries Ltd NCD Mat 25-Apr-2022	ECOS	1,556.48	Jul 19, 2013	CRISIL Ltd	CRISIL AA+	CRISIL AA	Aug 03, 2015	
	9.55% Hindalco Industries Ltd NCD Mat 27-Jun-2022	ECOS	1,567.67	Jul 19, 2013	CRISIL Ltd	CRISIL AA+	CRISIL AA	Aug 03, 2015	
	8.15% Tata Steel Ltd NCD Mat 01-Oct-2026	ECOS	2,630.13	Oct 04, 2016	Brickwork Ratings Ltd	BWR AA+	BWR AA	Oct 29, 2016	
	8.49% IDFC First Bank Limited NCD Mat 11-Dec-2024	ECOS	10,787.42	Aug 02, 2016	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	8.67% IDFC First Bank Limited NCD Mat 03-Jan-2025	ECOS	3,799.63	Jan 07, 2015	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	9.17% IDFC First Bank Limited NCD Mat 14-Oct-2024	ECOS	16,429.25	Jan 21, 2016	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	7.98% IDFC First Bank Limited NCD Mat 23-May-2023	ECOS	523.54	Mar 31, 2017	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	8.75% IDFC First Bank Limited NCD Mat 28-Jul-2023	ECOS	4,264.65	Aug 11, 2015	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	8.70% IDFC First Bank Limited NCD Mat 20-May-2025	ECOS	2,133.78	May 29, 2015	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	9.36% IDFC First Bank Limited NCD Mat 21-Aug-2024	ECOS	1,645.30	Jun 26, 2018	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	8.50% IDFC First Bank Limited NCD Mat 04-Jul-2023	ECOS	7,417.65	May 19, 2016	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	9.00% IL&FS Ltd NCD Mat 29-Dec-2024	ORAD	1,125.00	Oct 26, 2017	CARE Ltd	CARE AAA	CARE D	Sep 18, 2018	
	7.85% IL&FS LTD NCD Mat 30-Dec-22 (option-I)	ORAD	1,125.00	Dec 04, 2017	CARE Ltd	CARE AAA	CARE D	Sep 18, 2018	
	8.06% IL&FS LTD NCD Mat 06-June-22 (option-II)	ORAD	1,125.00	Jun 06, 2017	CARE Ltd	CARE AAA	CARE D	Sep 18, 2018	
	9.98% IL&FS Ltd NCD Mat 05-Dec-2021	ORAD	375.00	Dec 12, 2011	ICRA Ltd	ICRA AAA	ICRA D	Sep 18, 2018	
	7.89% Can Fin Homes Ltd NCD Mat 18-May-2022	HTDN	1,540.11	May 22, 2017	FITCH Ltd	FITCH AAA	FITCH AA	Dec 19, 2019	
	8.9% Shriram City Union Finance Ltd NCD Mat 27-Mar-2023	ECOS	5,290.04	Mar 26, 2018	CARE Ltd	CARE AA+	CARE AA	Oct 06, 2020	
	8.55% IDFC First Bank Limited Mat 28-Oct-2021	ECOS	2,025.99	Mar 31, 2017	CARE Ltd	CARE AA+	CARE AA	Oct 09, 2020	
	8.40% IDFC First Bank Limited Series 26 (option II) Mat 03-May-2022	ECOS	7,206.48	May 03, 2017	CARE Ltd	CARE AA+	CARE AA	Oct 09, 2020	

Notes:

1. Investments currently upgraded, listed as Down Graded during earlier Quarter have been deleted from the Cumulative listing.

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Signature: _____

Full Name: **Prasun Gajri**

Designation: **Chief Investment Officer**

Date: July 27, 2021

FORM L-36:- PREMIUM AND NUMBER OF LIVES COVERED BY POLICY TYPE

Name of the Insurer: HDFC Life Insurance Company Limited

Date : June 30, 2021

Particulars	For the quarter ended June 30, 2021				For the quarter ended June 30, 2020			
	Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)	Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)
1 First year Premium								
i Individual Single Premium- (ISP)								
From 0-10,000	5.02	48	48	42.50	19.38	108	108	104.03
From 10,000-25,000	30.24	105	105	69.47	45.92	134	135	144.24
From 25,001-50,000	102.80	234	236	456.42	120.52	277	277	432.44
From 50,001-75,000	32.90	51	52	46.35	43.83	71	73	564.04
From 75,000-100,000	188.30	193	196	383.13	163.53	166	171	719.59
From 1,00,001-1.25,000	43.90	38	38	205.62	30.18	26	26	436.29
Above ₹ 1.25,000	6,302.66	749	769	16,485.62	4,219.71	486	515	19,628.93
ii Individual Single Premium (ISPA)- Annuity								
From 0-50,000	11.69	29	29	0.66	28.22	78	78	1.77
From 50,001-100,000	123.32	145	150	6.92	314.07	406	409	19.75
From 1,00,001-150,000	604.02	465	488	33.82	533.59	428	435	33.19
From 150,001-2,00,000	975.00	559	575	58.11	1,051.86	597	618	66.99
From 2,00,001-250,000	1,291.06	567	591	75.71	1,188.22	526	544	75.24
From 2,50,001-3,00,000	1,701.30	597	626	98.14	1,074.61	386	407	68.39
Above ₹ 3,00,000	54,291.50	4,205	4,739	3,374.27	46,851.73	3,109	3,672	3,091.21
iii Group Single Premium (GSP)								
From 0-10,000	2.25	1	374	48,630.98	(6,845.44)	8	5,521	45,530.86
From 10,000-25,000	11.55	-	571	3,056.59	11.99	2	1,520	2,462.16
From 25,001-50,000	28.24	-	2,492	5,301.68	23.61	-	2,817	3,688.94
From 50,001-75,000	28.08	1	841	6,130.23	26.57	2	8,980	5,337.26
From 75,000-100,000	29.71	-	661	2,395.89	36.65	1	3,225	7,023.45
From 1,00,001-1.25,000	37.58	-	541	6,046.83	25.85	1	1,659	3,840.90
Above ₹ 1.25,000	143,477.34	11	5,605,338	5,655,423.41	102,240.36	16	1,612,183	1,910,688.61
iv Group Single Premium- Annuity- GSPA								
From 0-50,000	(21.55)	4	16	-	(52.57)	3	(5)	-
From 50,001-100,000	16.94	-	21	-	0.87	-	5	-
From 1,00,001-150,000	18.85	-	15	-	5.21	-	14	-
From 150,001-2,00,000	90.31	-	48	-	19.74	-	31	-
From 2,00,001-250,000	583.02	-	260	-	37.83	-	43	-
From 2,50,001-3,00,000	371.45	-	137	-	36.31	-	32	-
Above ₹ 3,00,000	39,062.81	-	2,092	-	10,349.68	-	563	-
v Individual non Single Premium- INSP								
From 0-10,000	398.97	7,885	7,885	222,301.91	1,411.37	28,758	28,758	599,615.76
From 10,000-25,000	6,440.55	37,689	38,239	1,456,107.59	9,808.63	59,029	59,236	1,833,067.35
From 25,001-50,000	22,749.08	57,911	58,465	1,260,036.05	21,537.51	56,284	56,602	1,309,909.06
From 50,001-75,000	7,809.90	12,977	13,285	431,428.61	6,520.44	10,524	10,760	404,142.58
From 75,000-100,000	23,090.88	23,974	24,047	404,598.98	17,845.61	18,279	18,331	336,343.78
From 1,00,001-1.25,000	4,960.13	4,315	4,440	156,896.34	3,647.05	2,826	2,912	102,471.93
Above ₹ 1.25,000	55,822.38	17,718	17,824	845,975.20	39,523.10	12,040	12,110	646,958.96
vi Individual non Single Premium- Annuity- INSPA								
From 0-50,000	-	-	-	-	-	-	-	-
From 50,001-100,000	-	-	-	-	-	-	-	-
From 1,00,001-150,000	-	-	-	-	-	-	-	-
From 150,001-2,00,000	-	-	-	-	-	-	-	-
From 2,00,001-250,000	-	-	-	-	-	-	-	-
From 2,50,001-3,00,000	-	-	-	-	-	-	-	-
Above ₹ 3,00,000	-	-	-	-	-	-	-	-

FORM L-36:- PREMIUM AND NUMBER OF LIVES COVERED BY POLICY TYPE

Name of the Insurer: HDFC Life Insurance Company Limited

Date : June 30, 2021

Particulars	For the quarter ended June 30, 2021				For the quarter ended June 30, 2020			
	Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)	Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)
vii Group Non Single Premium (GNSP)								
From 0-10,000	-	-	-	-	-	-	-	-
From 10,000-25,000	-	-	-	-	-	-	-	-
From 25,000-50,000	-	-	-	-	-	-	-	-
From 50,000-75,000	-	-	-	-	-	-	-	-
From 75,000-100,000	-	-	-	-	-	-	-	-
From 1,00,000-1,25,000	-	-	-	-	-	-	-	-
Above ₹ 1,25,000	-	-	-	-	-	-	-	-
viii Group Non Single Premium- Annuity- GNSPA								
From 0-10,000	-	-	-	-	-	-	-	-
From 10,000-25,000	-	-	-	-	-	-	-	-
From 25,000-50,000	-	-	-	-	-	-	-	-
From 50,000-75,000	-	-	-	-	-	-	-	-
From 75,000-100,000	-	-	-	-	-	-	-	-
From 1,00,000-1,25,000	-	-	-	-	-	-	-	-
Above ₹ 1,25,000	-	-	-	-	-	-	-	-
ix Group Yearly Renewable Premium-- GYRP								
From 0-10,000	13.39	-	5,197	50,405.58	17.10	2	7,518	55,099.44
From 10,000-25,000	15.75	1	3,913	33,346.65	23.08	-	5,846	62,114.77
From 25,000-50,000	18.65	1	3,721	43,178.42	29.44	4	5,808	64,046.91
From 50,000-75,000	17.38	1	6,331	45,156.22	21.88	1	6,376	34,066.17
From 75,000-100,000	12.75	-	8,871	26,153.43	22.12	2	5,262	24,399.19
From 1,00,000-1,25,000	13.27	-	3,586	15,082.00	14.98	-	9,846	17,728.58
Above ₹ 1,25,000	7,445.21	11	1,613,798	1,745,782.17	1,841.21	20	846,991	1,660,705.51
2 Renewal Premium								
i Individual								
From 0-10,000	5,940.45	169,839	170,730	4,223,259.75	5,548.17	181,386	182,516	3,951,799.78
From 10,000-25,000	43,232.52	389,693	395,414	11,397,050.47	40,560.85	381,114	386,807	9,075,999.81
From 25,000-50,000	87,345.64	340,790	343,534	6,181,942.99	76,894.49	328,798	330,491	4,413,166.68
From 50,000-75,000	27,846.80	99,414	101,145	2,097,117.04	23,075.56	88,159	88,810	1,464,990.86
From 75,000-100,000	69,119.92	93,897	94,196	1,554,254.47	58,744.91	87,487	87,576	1,216,231.81
From 1,00,000-1,25,000	13,809.99	26,805	27,404	682,347.12	10,529.51	21,888	22,071	494,986.92
Above ₹ 1,25,000	139,845.73	60,944	61,359	3,091,857.87	107,076.62	52,078	52,173	2,427,085.75
ii Individual- Annuity								
From 0-10,000	-	-	-	-	-	-	-	-
From 10,000-25,000	-	-	-	-	-	-	-	-
From 25,000-50,000	-	-	-	-	-	-	-	-
From 50,000-75,000	-	-	-	-	-	-	-	-
From 75,000-100,000	-	-	-	-	-	-	-	-
From 1,00,000-1,25,000	-	-	-	-	-	-	-	-
Above ₹ 1,25,000	-	-	-	-	-	-	-	-
iii Group								
From 0-10,000	0.12	4	20	347.42	0.31	6	44	605.68
From 10,000-25,000	1.39	3	102	1,951.96	1.89	6	245	2,536.05
From 25,000-50,000	3.37	7	491	3,872.35	4.63	9	741	6,252.66
From 50,000-75,000	4.42	4	781	5,757.70	7.48	7	708	8,550.64
From 75,000-100,000	2.51	3	208	2,675.26	4.47	4	894	3,621.83
From 1,00,000-1,25,000	8.28	3	258	8,778.53	10.27	7	872	13,990.29
Above ₹ 1,25,000	1,706.59	60	89,446	1,827,573.80	1,440.80	88	122,666	1,729,842.87
iv Group- Annuity								
From 0-10,000	-	-	-	-	-	-	-	-
From 10,000-25,000	-	-	-	-	-	-	-	-
From 25,000-50,000	-	-	-	-	-	-	-	-
From 50,000-75,000	-	-	-	-	-	-	-	-
From 75,000-100,000	-	-	-	-	-	-	-	-
From 1,00,000-1,25,000	-	-	-	-	-	-	-	-
Above ₹ 1,25,000	-	-	-	-	-	-	-	-

Note:

1. Premium stands for premium amount.
2. No. of lives means no. of lives insured under the policies.
3. Premium collected for Annuity will be disclosed separately as stated above.

FORM L-37- BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUP)

Name of the Insurer: HDFC Life Insurance Company Limited

Date : June 30, 2021

	Channels	For the quarter ended June 30, 2021			For the quarter ended June 30, 2020		
		No. of Policies	No. of Lives Covered	Premium (₹ Crore)	No. of Policies	No. of Lives Covered	Premium (₹ Crore)
1	Individual agents	3	403	0.15	1	140	129.05
2	Corporate agents-Banks	2	3,652,145	293.28	5	785,479	91.68
3	Corporate agents -Others	-	576,183	257.50	1	283,501	85.47
4	Brokers	3	406,732	38.00	16	210,546	12.98
5	Micro agents	-	22,549	1.51	-	5,301	0.12
6	Direct business	23	2,600,812	1,322.29	39	1,239,268	759.56
	Total (A)	31	7,258,824	1,912.73	62	2,524,235	1,078.86
1	Referral (B)	-	-	-	-	-	-
	Grand Total (A+B)	31	7,258,824	1,912.73	62	2,524,235	1,078.86

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

FORM L-38- BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (INDIVIDUAL)

Name of the Insurer: HDFC Life Insurance Company Limited

Date : June 30, 2021

	Channels	For the quarter ended June 30, 2021		For the quarter ended June 30, 2020	
		No. of Policies	Premium (₹ Crore)	No. of Policies	Premium (₹ Crore)
1	Individual agents	27,250	257.69	28,994	177.78
2	Corporate agents-Banks	71,250	759.92	87,492	675.61
3	Corporate agents -Others	8,653	76.18	8,039	41.06
4	Brokers	8,051	93.55	5,600	61.72
5	Micro agents	-	-	-	-
6	Direct business	54,836	672.71	59,626	584.50
7	Insurance Marketing Firm	45	0.75	43	1.11
8	Web Aggregators	369	8.96	4,744	18.01
	Total (A)	170,454	1,869.76	194,538	1,559.79
1	Referral (B)	-	-	-	-
	Grand Total (A+B)	170,454	1,869.76	194,538	1,559.79

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

FORM L-39-DATA ON SETTLEMENT OF CLAIMS - INDIVIDUAL FOR THE QUARTER ENDED JUNE 30, 2021

Name of the Insurer: HDFC Life Insurance Company Limited

Date : June 30, 2021

Ageing of Claims									
Sr.No.	Types of Claims	No. of claims paid						Total no. of claims paid	Total amount of claims paid (₹ Crore)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity claims*	6,916	72,845	11	-	-	-	79,772	1,799.85
2	Survival benefit	97,848	9,594	1	-	-	-	107,443	87.25
3	For Annuities / pension	164,779	24,297	3	9	6	-	189,094	302.07
4	For surrender	-	31,468	190	54	31	2	31,745	1,340.06
5	Other benefits #	-	20,275	4,261	2,770	6,073	2,338	35,717	683.01
1	Death claims \$	-	7,357	324	29	-	-	7,710	569.31
2	Health claims ^	-	521	1	-	-	-	522	6.86

FORM L-39-DATA ON SETTLEMENT OF CLAIMS - GROUP FOR THE QUARTER ENDED JUNE 30, 2021

Ageing of Claims									
Reno.	Types of Claims	No. of claims paid						Total no. of claims paid	Total amount of claims paid (₹ Crore)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity claims	-	-	-	-	-	-	-	-
2	Survival benefit	-	-	-	-	-	-	-	-
3	For Annuities / pension	-	-	-	-	-	-	-	-
4	For surrender	-	13,571	-	-	-	-	13,571	185.17
5	Other benefits ##	-	1,019	-	-	-	-	1,019	493.26
1	Death claims\$	-	62,879	35	-	-	-	62,914	442.87
2	Health claims^	-	10	-	1	-	-	11	0.22

The figures for individual and group insurance business are shown separately.

* Rural maturity claims are included in details of individual maturity claims

Other Benefits include partial withdrawal benefits, benefits payable on termination of paid up, lapsed and discontinuance termination but does not include initial premium refund for withdrawn, declined & postponed cases before issuance of policy and refund of excess premium. It also does not include refund of premium in case of look in cancellations after issuance of policy.

\$ Death Claim:

a) The ageing of claims, in case of the death claim is computed from last requirement date of the claim.

b) Rural death claims are included in details of individual death claims.

c) Micro Insurance claims are included in details of individual death claims.

^ Delay in claims beyond 1 month were due to Investigation, Review and Legal cases.

No. of claims of other benefits for group business are based on claims of individual members.

FOR L-40- : CLAIMS DATA FOR LIFE FOR THE QUARTER ENDED JUNE 30, 2021

Name of the Insurer: HDFC Life Insurance Company Limited

Date : June 30, 2021

Number of claims only

Sl. No.	Claims Experience	For Death \$	For Health^	For Maturity*	Survival Benefit	For Annuities/Pension	For Surrender	Other Benefits#
1	Claims O/S at the beginning of the period	918	59	31,583	1,402	4,553	1,442	82,836
2	Claims reported during the period ^{Note 1 a}	73,681	611	77,251	108,080	189,677	45,304	30,236
3	Claims settled during the period	(70,624)	(533)	(79,772)	(107,443)	(189,094)	(45,316)	(36,736)
4	Claims repudiated during the period	(340)	(24)	-	-	-	-	(7)
	(a) Less than 2 years from the date of acceptance of risk	(268)	(4)	-	-	-	-	(4)
	(b) Greater than 2 years from the date of acceptance of risk	(72)	(20)	-	-	-	-	(3)
5	Claims Rejected	(32)	(41)	-	-	-	-	(22)
6	Claims written back	-	-	-	-	-	-	-
7	Claims O/S at end of the period	3,603	72	29,062	2,039	5,136	1,430	76,307
	Less than 3 months	3,034	72	11,251	880	1,726	1,228	12,467
	3 months to 6 months	335	-	6,241	481	793	100	10,575
	6 months to 1 year	172	-	2,163	315	824	45	6,023
	1 year and above	62	-	9,407	363	1,793	57	47,242

1)^{\$} Death Claims:

- a) The claims which are intimated during the quarter are shown here.
- b) Rural death claims are included in details of Individual death claims.
- c) Micro Insurance claims are included in details of Individual death claims.
- d) Claims outstanding at the end of period, includes 5 cases transferred to unclaimed fund during the quarter.
- e) Claims O/S at beginning of period adjusted to account for 1 claims moved to unclaimed in the previous quarter as per IRDAI BAP format

2)[^] Health Claim:

- a) Reason for claims repudiation in health is mainly due to existing medical condition not disclosed during the proposal.
- b) Claims reported during the period include 11 claims reopened during the quarter, out of which 10 claims have been settled and 1 claims have been repudiated. Ageing is calculated from the date of receipt of last document.

3)^{*} Rural maturity claims are included in details of individual maturity claims.

4)[#] Other Benefits:

- a) The other benefits for Individual business included above include partial withdrawal benefits, benefits payable on termination of paid up, lapsed and discontinuance termination. The payouts are pending due to documents via : NEFT mandate, KYC (Identity & Residence proofs) and other requirements awaited from customers.
- b) Number of claims for Group business included above are based on claims of individual members.

FORM L-41 GRIEVANCE DISPOSAL

Name of the Insurer: HDFC Life Insurance Company Limited

Date : June 30, 2021

GRIEVANCE DISPOSAL FOR THE QUARTER ENDED JUNE 30, 2021

1	Particulars*	Opening balance as on beginning of the quarter	Additions during the quarter	Complaints resolved/ settled during the quarter			Complaints pending at the end of the quarter	Total complaints registered during the year
				Fully Accepted	Partial Accepted	Rejected		
	Complaints made by customers							
a)	Death claims	-	67	35	-	29	3	67
b)	Policy servicing	-	92	66	-	24	2	92
c)	Proposal processing	-	61	35	-	25	1	61
d)	Survival claims	-	82	52	-	29	1	82
e)	ULIP related	-	3	3	-	-	-	3
f)	Unfair business practices	-	253	101	-	144	8	253
g)	Others	-	32	13	-	16	3	32
	Total Number of complaints:	-	590	305	-	267	18	590

*Categorization shown under particulars are subject to change during resolution.

2	Total number of policies up to corresponding period of previous year	194,600
3	Total number of claims up to corresponding period of previous year	268,336
4	Total number of policies up to current period	170,485
5	Total number of claims up to current period	524,840
6	Total number of policy complaints (current period) per 10,000 policies (current year)	35
7	Total number of claim complaints (current Period) per 10,000 claims registered (current year)	3

8	Duration wise pending status	Complaints made by customers	Complaints made by intermediaries	Total
(a)	Up to 7 days	18	-	18
(b)	7-15 days	-	-	-
(c)	15-30 days	-	-	-
(d)	30-90 days	-	-	-
(e)	90 days & beyond	-	-	-
	Total Number of complaints:	18	-	18

Name of the Insurer: HDFC Life Insurance Company Limited

L-42- Valuation Basis (Life Insurance) as at June 30, 2021

(a) How the policy data needed for valuation is accessed.

The key data fields required for valuation are provided by the IT team at an individual policy level. The data format is then modified by the actuarial team to make it compatible with the actuarial valuation software, "Prophet".

(b) How the valuation basis are supplied to the system

The valuation basis is supplied to the system through the various tables linked to the Prophet workspace.

(1) Valuation Interest Rate Assumptions

(a) Individual Business	Maximum	Minimum
(a.1) Life - Participating policies	5.80%	5.70%
(a.2) Life - Non-participating policies	6.50%	5.20%
(a.3) Annuities - Participating policies	N/A	N/A
(a.4) Annuities - Non-participating policies	6.45%	6.45%
(a.5) Annuities - Individual pension plan	N/A	N/A
(a.6) Unit Linked	5.20%	5.20%
(a.7) Health insurance	6.50%	5.90%
(b) Group Business		
(b.1) Life - Non-participating policies (excludes one year term policies)*	6.45%	6.00%
(b.2) Unit Linked	5.20%	5.20%

(2) Mortality Assumptions

Valuation mortality rates expressed as a % of IALM 2012-14 (Male lives)

(a) Individual Business	Minimum	Maximum
(a.1) Participating policies	66%	198%
(a.2) Non-participating policies	24%	384%
(a.3) Annuities	42%	62%
(a.4) Unit linked	30%	78%
(a.5) Health insurance	68%	83%
(b) Group Business (Non unit linked)	36%	438%

Expressed as a % of Indian Individual Annuitant's Mortality Table (2012-15)

(3) Expense Assumptions

The values of future expenses have been determined on prudent assumptions to allow for-

- 1) all future maintenance expenses on an on-going basis
- 2) the future expenses that are likely to be incurred if the company were to close to new business within 12 months of the valuation date.

The future maintenance expenses are provisioned using servicing costs per policy, claim expenses and investment expenses.

The per policy costs vary by premium frequency.

The claim expense assumption is specified as fixed amount per claim.

The per policy costs and claim expenses are increased at an inflation rate of 6% per annum.

In addition, investment expense of 0.036% of the fund is also reserved for.

The provision for future expenses likely to be incurred if the company were to close to new business is held as an aggregate reserve at a company level.

(4) Persistency Assumptions

(a) Individual Business (Unit linked)

The lapse/surrender, paid up or partial withdrawal rates are based on best estimate assumptions with a 20% Margin for Adverse Deviation

(b) Individual Business (Conventional)

- (b.1) For the participating and non participating savings contracts, the valuation bases incorporates lapse assumptions till the policy acquires a Guaranteed Surrender Value. Once the policy acquires Guaranteed Surrender Value, no lapses/surrenders are assumed.
- (b.2) For the non participating protection contracts, lapse assumptions are incorporated through out the policy term.

The lapse assumptions are based on best estimate assumptions with a 20% Margin for Adverse Deviation

(5) Bonus Rates

(a) Individual Business

- (a.1) The future reversionary bonus rates vary between 1.75% and 5.5%.
- (a.2) Terminal bonuses are set at a policy level as the excess of projected asset share over guaranteed maturity benefits, subject to a minimum of zero.

(6) Policyholder's Reasonable Expectations

The Policyholder's Reasonable Expectations (PRE) is allowed for in the mathematical reserves by considering

- a) Benefit Illustrations provided to the customer at the time of sale
- b) Sales literature provided
- c) Terms and Conditions in the Policy document
- d) The Company's past practice and bonus history
- d) Practices followed by other players in the industry

Based on the above considerations, the mathematical reserves reflect PRE in the following manner:

- a) Reversionary bonus rates are set at a level consistent with the valuation basis
- b) The mathematical reserves are subject to a minimum of guaranteed surrender value at a policy level.
- c) Asset shares are held as reserve for product lines where calculated gross premium reserve is less than the aggregate asset share.

(7) Taxation and Shareholder Transfers

Taxation (where applicable) of surplus and shareholder transfers have been treated as additional cashflows in calculating the reserves.

(8) Basis of provisions for Incurred But Not Reported (IBNR) claims

- (a.1) An IBNR provision has been made to make an allowance for the claims that may have occurred but have not yet been reported.
- (a.2) The reserve for IBNR claims is based on the expected benefit outgo net of reinsurance.

*The GPV for Group Fund based products is based on amortised yields of underlying funds.

(9) Change in Valuation Methods or Bases

(9.a) Individuals Assurances

1. Interest	No change
2. Expenses	No change
3. Inflation	No change

(9.b) Annuities

1. Interest	No change
1a. Annuity in payment	No change
1b. Annuity during deferred period	N/A
1c. Pension : All Plans	No change
2. Expenses	No change
3. Inflation	No change

(9.c) Unit Linked

1. Interest	No change
2. Expenses	No change
3. Inflation	No change

(9.d) Health

1. Interest	No change
2. Expenses	No change
3. Inflation	No change

(9.e) Group

1. Interest	Change, please refer to notes below
2. Expenses	No change
3. Inflation	No change

Notes

1 For Unit linked funds offering Investment guarantees, the accumulated guarantee charges are held as additional reserves, for policies projected to stay till maturity.

2 Maintenance expense assumptions

The table below shows the per policy maintenance expense assumptions in ₹ per annum as at March 31, 2021:

Payment Mode	Annual	Half Yearly	Quarterly	Monthly	Single/ Paid Up*
All	780	868	1,040	1,182	630

*The fixed expense assumption for Annuity line of business is ₹ 204.

For group business, renewal expense of ₹ 6.71 per member is assumed.

The renewal expenses are increased at an inflation rate of 6% p.a.

3 Claim expense assumptions

The table below shows the claim expense assumptions in ₹ as at March 31, 2021:

Maturity / Surrender	₹ 143
Death	₹ 2819

The claim expenses are increased at an inflation rate of 6% p.a.

4 Valuation interest rate:

Valuation interest rate for group life non-participating has been changed to 6.00% - 6.45% p.a. from 5.95% - 6.45% p.a.