



IRDAI PUBLIC DISCLOSURES
FOR THE YEAR ENDED MARCH 31, 2022

Name of the Insurer: HDFC Life Insurance Company Limited
Registration Number and Date of Registration with the IRDAI : 101 dated 23rd October 2000

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REVENUE ACCOUNT FOR THE QUARTER ENDED MARCH 31, 2022

Policyholders' Account (Technical Account)

(₹ Lakh)

Particulars	Schedule	LINKED BUSINESS					NON-LINKED BUSINESS											GRAND TOTAL	
							PARTICIPATING					NON-PARTICIPATING							
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS		TOTAL
Premiums earned - net																			
(a) Premium	L-4	384,587	14,885	-	-	399,472	307,099	-	4,890	-	-	311,989	526,907	123,710	33,547	1,861	44,641	730,666	1,442,127
(b) Reinsurance ceded		(307)	-	-	-	(307)	(31)	-	-	-	(31)	(12,617)	-	-	(206)	-	-	(12,823)	(13,161)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total		384,280	14,885	-	-	399,165	307,068	-	4,890	-	-	311,958	514,290	123,710	33,547	1,655	44,641	717,843	1,428,966
Income from investments																			
(a) Interest, dividends & rent - gross		40,818	6,070	-	-	46,888	54,017	-	4,192	-	-	58,210	84,472	29,371	11,607	127	12,743	138,319	243,417
(b) Profit on sale / redemption of investments		136,905	17,831	-	-	154,736	18,801	-	209	-	-	19,010	932	3	211	0	162	1,308	175,054
(c) Loss on sale / redemption of investments		(33,077)	(3,087)	-	-	(36,164)	(4,831)	-	(72)	-	-	(4,903)	(1,436)	(41)	(120)	-	(63)	(1,660)	(42,727)
(d) Transfer / gain on revaluation / change in fair value*		(215,117)	(18,577)	-	-	(233,694)	(146)	-	-	-	-	(146)	(2,193)	10	-	-	-	(2,184)	(236,023)
(e) Amortisation of (premium) / discount on investments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total		(70,471)	2,237	-	-	(68,234)	67,841	-	4,330	-	-	72,171	81,775	29,342	11,698	127	12,842	135,784	139,721
Other Income																			
(a) Income on Unclaimed amount of Policyholders		700	-	-	-	700	-	-	-	-	-	-	-	-	-	-	-	-	700
(b) Others		100	3	-	-	103	4,347	-	98	-	-	4,445	1,022	26	7	4	-	1,059	5,606
Contribution from Shareholders' A/c																			
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	30,501	-	-	-	-	30,501	30,501
TOTAL (A)		314,609	17,125	-	-	331,734	379,257	-	9,317	-	-	388,574	627,588	153,078	45,252	1,786	57,483	885,187	1,605,494
Commission	L-5	9,763	92	-	-	9,855	23,517	-	62	-	-	23,579	27,936	584	61	57	4	28,641	62,074
Operating expenses related to insurance business	L-6	30,997	222	-	-	31,220	49,324	-	45	-	-	49,369	96,892	3,157	63	177	18	100,307	180,895
Provision for doubtful debts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for tax		1,011	-	-	-	1,011	13,614	-	-	-	-	13,614	-	-	511	349	-	860	15,486
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-	-	1,219	-	(0)	-	-	1,219	-	-	-	-	(750)	(750)	469
(b) Others - Provision for standard and non-standard assets		1	-	-	-	1	16	-	(0)	-	-	16	7	(0)	-	-	-	7	24
Goods and Services Tax on ULIP Charges		9,085	539	-	-	9,624	-	-	-	-	-	-	-	-	-	-	-	-	9,624
TOTAL (B)		50,857	853	-	-	51,710	87,691	-	106	-	-	87,796	124,835	3,741	125	745	(379)	129,066	268,573
Benefits paid (net)	L-7	364,100	40,540	-	-	404,640	221,111	-	8,123	-	-	229,233	116,135	25,885	54,326	182	107,086	303,614	937,487
Interim bonuses paid		-	-	-	-	-	26,706	-	152	-	-	26,858	-	-	-	-	-	-	26,858
Change in valuation of liability against life policies in force																			
(a) Gross**		(2,591)	100	-	-	(2,492)	(7,318)	-	(1,758)	-	-	(9,075)	591,430	108,236	(14,708)	(3,434)	(51,596)	629,927	618,360
(b) Amount ceded in reinsurance		(1)	-	-	-	(1)	33,519	-	-	-	-	33,519	(204,810)	-	-	1,288	-	(203,522)	(170,004)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve		(86,299)	(24,875)	-	-	(111,175)	-	-	-	-	-	-	-	-	-	-	-	-	(111,175)
(e) Funds for discontinued policies		(17,384)	(2,455)	-	-	(19,839)	-	-	-	-	-	-	-	-	-	-	-	-	(19,839)
TOTAL (C)		257,823	13,310	-	-	271,133	274,018	-	6,518	-	-	280,536	502,754	134,121	39,618	(1,963)	55,490	730,020	1,281,690
SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)		5,930	2,962	-	-	8,892	17,548	-	2,694	-	-	20,242	-	15,215	5,510	3,004	2,372	26,101	55,235
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
AMOUNT AVAILABLE FOR APPROPRIATION		5,930	2,962	-	-	8,892	17,548	-	2,694	-	-	20,242	-	15,215	5,510	3,004	2,372	26,101	55,235
APPROPRIATIONS																			
Transfer to Shareholders' Account		5,930	2,962	-	-	8,892	14,350	-	659	-	-	15,009	-	15,215	5,510	3,004	2,372	26,101	50,002
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds For Future Appropriations		-	-	-	-	-	3,198	-	2,035	-	-	5,233	-	-	-	-	-	-	5,233
TOTAL (D)		5,930	2,962	-	-	8,892	17,548	-	2,694	-	-	20,242	-	15,215	5,510	3,004	2,372	26,101	55,235
The total surplus as mentioned below :																			
(a) Interim bonuses Paid		-	-	-	-	-	26,706	-	152	-	-	26,859	-	-	-	-	-	-	26,859
(b) Terminal bonuses Paid		-	-	-	-	-	40,122	-	1,928	-	-	42,050	-	-	-	-	-	-	42,050
(c) Allocation of bonus to Policyholders		-	-	-	-	-	62,341	-	3,847	-	-	66,188	-	-	-	-	-	-	66,188
(d) Surplus shown in the Revenue account		5,930	2,962	-	-	8,892	17,548	-	2,694	-	-	20,242	-	15,215	5,510	3,004	2,372	26,101	55,235
(e) Total Surplus :[(a)+(b)+(c)+(d)]		5,930	2,962	-	-	8,892	146,717	-	8,621	-	-	155,339	-	15,215	5,510	3,004	2,372	26,101	190,332

* Represents the deemed realised gain as per norms specified by the Authority

** Represents mathematical reserves after allocation of bonus

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022

Policyholders' Account (Technical Account)

(₹ Lakh)

Particulars	Schedule	NON-LINKED BUSINESS																GRAND TOTAL	
		LINKED BUSINESS					PARTICIPATING						NON-PARTICIPATING						
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS		TOTAL
Premiums earned - net																			
(a) Premium	L-4	1,144,487	58,324	-	-	1,202,811	889,717	-	15,551	-	-	905,267	1,609,766	487,148	156,711	6,051	228,529	2,488,205	4,596,283
(b) Reinsurance ceded		(1,386)	-	-	-	(1,386)	(460)	-	-	-	-	(460)	(51,583)	-	-	(3,208)	-	(54,791)	(56,637)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total		1,143,101	58,324	-	-	1,201,425	889,256	-	15,551	-	-	904,807	1,558,183	487,148	156,711	2,844	228,529	2,433,414	4,539,646
Income from investments																			
(a) Interest, dividends & rent - gross		182,343	27,007	-	-	209,350	213,973	-	18,353	-	-	232,326	299,082	106,241	43,928	497	54,505	504,253	945,929
(b) Profit on sale / redemption of investments		565,263	77,376	-	-	642,639	88,188	-	16,916	-	-	105,104	8,737	146	4,062	0	759	13,704	761,447
(c) (Loss on sale / redemption of investments)		(76,987)	(6,807)	-	-	(83,774)	(23,997)	-	(1,116)	-	-	(25,113)	(4,889)	(1,082)	(745)	-	(119)	(6,835)	(115,722)
(d) Transfer / gain on revaluation / change in fair value*		340,865	384	-	-	341,249	(764)	-	-	-	(764)	(9,728)	(816)	-	-	-	-	(10,544)	329,941
(e) Amortisation of (premium) / discount on investments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total		1,011,504	97,960	-	-	1,109,464	277,400	-	34,154	-	-	311,554	293,202	104,490	47,245	497	55,145	500,578	1,921,595
Other Income																			
(a) Income on Unclaimed amount of Policyholders		2,729	-	-	-	2,729	-	-	-	-	-	-	-	-	-	-	-	-	2,729
(b) Others		292	9	-	-	301	10,539	-	498	-	-	11,037	3,462	87	26	12	-	3,588	14,926
Contribution from Shareholders' A/c																			
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	56,943	-	-	-	-	56,943	56,943
TOTAL (A)		2,157,626	156,293	-	-	2,313,919	1,177,195	-	50,203	-	-	1,227,388	1,911,790	591,725	203,982	3,353	283,674	2,994,523	6,535,839
Commission	L-5	32,396	275	-	-	32,670	71,840	-	200	-	-	72,041	86,908	1,910	321	168	11	89,318	194,029
Operating expenses related to insurance business	L-6	103,322	775	-	-	104,097	174,064	-	200	-	-	174,265	271,494	10,043	522	616	212	282,888	561,250
Provision for doubtful debts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for tax		4,895	-	-	-	4,895	12,452	-	-	-	-	12,452	-	-	-	581	523	1,103	18,450
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-	-	(22,460)	-	(1,371)	-	-	(23,831)	-	(995)	-	-	(750)	(1,745)	(25,576)
(b) Others - Provision for standard and non-standard assets		5	122	-	-	127	93	-	(1)	-	-	92	16	0	-	-	-	16	235
Goods and Services Tax on ULIP Charges		34,786	2,171	-	-	36,956	-	-	-	-	-	-	-	-	-	-	-	-	36,956
TOTAL (B)		175,403	3,342	-	-	178,745	235,989	-	(971)	-	-	235,018	358,420	10,958	843	1,365	(5)	371,580	785,344
Benefits paid (net)	L-7	1,351,459	162,103	-	-	1,513,562	531,383	-	73,061	-	-	604,443	422,715	87,688	122,274	1,036	363,416	997,129	3,115,134
Interim bonuses paid		-	-	-	-	-	70,174	-	1,067	-	-	71,241	-	-	-	-	-	-	71,241
Change in valuation of liability against life policies in force																			
(a) Gross**		(4,338)	(412)	-	-	(4,750)	315,318	-	(34,448)	-	-	280,870	1,412,090	477,177	70,479	(3,774)	(83,631)	1,872,340	2,148,460
(b) Amount ceded in reinsurance		0	-	-	-	-	13,605	-	-	-	-	13,605	(281,435)	-	-	1,318	-	(280,117)	(266,512)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve		570,224	(14,678)	-	-	555,546	-	-	-	-	-	-	-	-	-	-	-	-	555,546
(e) Funds for discontinued policies		36,153	(5,494)	-	-	30,659	-	-	-	-	-	-	-	-	-	-	-	-	30,659
TOTAL (C)		1,953,498	141,519	-	-	2,095,017	930,480	-	39,679	-	-	970,159	1,553,370	564,866	192,752	(1,420)	279,785	2,589,352	5,654,528
SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)		28,725	11,432	-	-	40,157	10,726	-	11,495	-	-	22,219	-	15,901	10,387	3,408	3,894	33,590	95,966
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
AMOUNT AVAILABLE FOR APPROPRIATION		28,725	11,432	-	-	40,157	10,726	-	11,495	-	-	22,219	-	15,901	10,387	3,408	3,894	33,590	95,966
APPROPRIATIONS																			
Transfer to Shareholders' Account		28,725	11,432	-	-	40,157	24,825	-	2,362	-	-	27,187	-	15,901	10,387	3,408	3,894	33,590	100,934
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds For Future Appropriations		-	-	-	-	-	(14,099)	-	9,133	-	-	(4,968)	-	-	-	-	-	-	(4,968)
TOTAL (D)		28,725	11,432	-	-	40,157	10,726	-	11,495	-	-	22,219	-	15,901	10,387	3,408	3,894	33,590	95,966
The total surplus as mentioned below:																			
(a) Interim bonuses Paid		-	-	-	-	-	70,174	-	1,067	-	-	71,241	-	-	-	-	-	-	71,241
(b) Terminal bonuses Paid		-	-	-	-	-	90,820	-	16,351	-	-	107,271	-	-	-	-	-	-	107,271
(c) Allocation of bonus to Policyholders		-	-	-	-	-	62,341	-	3,847	-	-	66,188	-	-	-	-	-	-	66,188
(d) Surplus shown in the Revenue account		28,725	11,432	-	-	40,157	10,726	-	11,495	-	-	22,219	-	15,901	10,387	3,408	3,894	33,590	95,966
(e) Total Surplus :-(a)+(b)+(c)+(d)		28,725	11,432	-	-	40,157	234,160	-	32,759	-	-	266,919	-	15,901	10,387	3,408	3,894	33,590	340,666

* Represents the deemed realised gain as per norms specified by the Authority

** Represents mathematical reserves after allocation of bonus

FORM L-1-A-RA																			
Name of the Insurer: HDFC Life Insurance Company Limited Registration No. and Date of Registration with the IRDAI: 101 dated 23rd October 2000																			
REVENUE ACCOUNT FOR THE QUARTER ENDED MARCH 31, 2021																			
Policyholders' Account (Technical Account)																(₹ Lakh)			
Particulars	Schedule	LINKED BUSINESS					LINKED BUSINESS										GRAND TOTAL		
		LIFE	LIFE	LIFE	LIFE	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	LIFE	LIFE	ANNUITY	PENSION	HEALTH		VAR.INS	TOTAL
Premiums earned - net																			
(a) Premium	L-4	363,280	18,648	-	-	381,927	273,173	-	6,037	-	-	279,210	410,155	130,672	36,498	2,024	50,534	629,882	1,291,019
(b) Reinsurance ceded		(381)	-	-	-	(381)	(127)	-	-	-	-	(127)	(3,235)	-	-	(475)	-	(3,709)	(4,218)
(c) Reinsurance accepted		-	-	-	-	(0)	-	-	-	-	-	-	-	-	-	-	-	-	(0)
Sub Total		362,898	18,648	-	-	381,546	273,046	-	6,037	-	-	279,083	406,920	130,672	36,498	1,549	50,534	626,173	1,286,801
Income from investments																			
(a) Interest, dividends & rent - gross		43,895	6,501	-	-	50,396	49,158	-	4,622	-	-	53,780	58,415	21,480	9,828	120	13,451	103,293	207,470
(b) Profit on sale / redemption of investments		154,277	22,081	-	-	176,358	35,272	-	94	-	-	35,366	5,005	2	175	3	83	5,267	216,991
(c) Loss on sale / redemption of investments		(16,729)	(2,036)	-	-	(18,765)	(1,835)	-	(57)	-	-	(1,892)	(770)	(368)	(46)	(0)	-	(1,184)	(21,840)
(d) Transfer / gain on revaluation / change in fair value*		294,193	(1,500)	-	-	292,694	(566)	-	-	-	-	(566)	(3,222)	16	-	-	-	(3,206)	198,922
(e) Amortisation of (premium) / discount on investments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total		385,635	25,047	-	-	410,682	82,030	-	4,659	-	-	86,689	59,428	21,129	9,957	123	13,534	104,171	601,542
Other Income																			
(a) Income on Unclaimed amount of Policyholders		651	-	-	-	651	-	-	-	-	-	-	-	-	-	-	-	-	651
(b) Others		64	3	-	-	67	4,840	-	259	-	-	5,098	810	20	10	4	-	845	6,010
Contribution from Shareholders' A/c																			
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	(1,147)	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	24,544	-	-	-	731	24,128	24,128
TOTAL (A)		749,249	43,698	-	-	792,946	359,915	-	10,954	-	-	370,870	491,703	150,675	46,465	1,675	64,799	755,317	1,919,133
Commission	L-5	9,734	121	-	-	9,855	23,392	-	72	-	-	23,464	25,712	965	99	54	2	26,432	59,751
Operating expenses related to insurance business	L-6	15,878	122	-	-	16,000	54,583	-	61	-	-	54,644	78,408	1,718	14	195	31	80,367	151,011
Provision for doubtful debts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for tax		3,277	-	-	-	3,277	16,285	-	-	-	-	16,285	(1,334)	-	-	122	31	(1,181)	18,381
Provisions (other than taxation)		-	-	-	-	-	(8,526)	-	(630)	-	-	(9,156)	-	(1)	-	-	-	(1)	(9,157)
(a) For diminution in the value of investments (net)		-	-	-	-	-	(8,526)	-	(630)	-	-	(9,156)	-	(1)	-	-	-	(1)	(9,157)
(b) Others - Provision for standard and non-standard assets		93	33	-	-	126	22	-	(0)	-	-	22	(2)	0	-	-	-	(2)	147
Goods and Services Tax on ULIP Charges		8,973	602	-	-	9,575	-	-	-	-	-	-	-	-	-	-	-	-	9,575
TOTAL (B)		37,955	878	-	-	38,833	85,756	-	(497)	-	-	85,259	102,785	2,282	113	370	64	105,615	229,708
Benefits paid (net)	L-7	519,968	69,674	-	-	589,642	128,901	-	12,284	-	-	141,185	89,004	18,225	2,517	376	31,094	141,216	872,042
Interim bonuses paid		-	-	-	-	-	11,490	-	225	-	-	11,715	-	-	-	-	-	-	11,715
Change in valuation of liability against life policies in force																			
(a) Gross**		(3,746)	(945)	-	-	(4,691)	109,812	-	(1,263)	-	-	108,549	330,540	129,547	44,162	287	33,453	537,989	641,847
(b) Amount ceded in reinsurance		(1)	0	-	-	(1)	(2,595)	-	-	-	(2,595)	(22,790)	-	-	(80)	-	-	(22,870)	(25,467)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve		174,768	(27,270)	-	-	147,498	-	-	-	-	-	-	-	-	-	-	-	-	147,498
(e) Funds for discontinued policies		1,078	(2,688)	-	-	(1,610)	-	-	-	-	-	-	-	-	-	-	-	-	(1,610)
TOTAL (C)		692,067	38,771	-	-	730,838	247,608	-	11,246	-	-	258,854	396,753	147,772	46,679	582	64,547	656,334	1,646,026
SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)		19,226	4,049	-	-	23,275	26,551	-	205	-	-	26,756	(7,836)	621	(327)	722	188	(6,632)	43,399
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
AMOUNT AVAILABLE FOR APPROPRIATION		19,226	4,049	-	-	23,275	26,551	-	205	-	-	26,756	(7,836)	621	(327)	722	188	(6,632)	43,399
APPROPRIATIONS																			
Transfer to Shareholders' Account		19,226	4,049	-	-	23,275	11,181	-	835	-	-	12,016	(7,836)	621	(327)	722	188	(6,632)	28,659
Transfer to other reserves		-	-	-	-	-	15,370	-	(630)	-	-	14,740	-	-	-	-	-	-	14,740
Balance being Funds For Future Appropriations		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL (D)		19,226	4,049	-	-	23,275	26,551	-	205	-	-	26,756	(7,836)	621	(327)	722	188	(6,632)	43,399
The total surplus as mentioned below :																			
(a) Interim bonuses Paid		-	-	-	-	-	11,490	-	225	-	-	11,715	-	-	-	-	-	-	11,715
(b) Terminal bonuses Paid		-	-	-	-	-	20,128	-	2,151	-	-	22,280	-	-	-	-	-	-	22,280
(c) Allocation of bonus to Policyholders		-	-	-	-	-	69,013	-	5,139	-	-	74,153	-	-	-	-	-	-	74,153
(d) Surplus shown in the Revenue account		19,226	4,049	-	-	23,275	26,551	-	205	-	-	26,756	(7,836)	621	(327)	722	188	(6,632)	43,399
(e) Total Surplus : [(a)+(b)+(c)+(d)]		19,226	4,049	-	-	23,275	127,183	-	7,721	-	-	134,904	(7,836)	621	(327)	722	188	(6,632)	151,547

* Represents the deemed realised gain as per norms specified by the Authority
** Represents mathematical reserves after allocation of bonus

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

(₹ Lakh)

Particulars	Schedule	LINKED BUSINESS					NON-LINKED BUSINESS											GRAND TOTAL	
							PARTICIPATING					NON-PARTICIPATING							
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS		TOTAL
Premiums earned - net																			
(a) Premium	L-4	1,064,496	59,727	-	-	1,124,223	747,386	-	18,281	-	-	765,667	1,192,130	392,720	174,408	7,282	201,920	1,968,460	3,858,350
(b) Reinsurance ceded		(1,993)	-	-	-	(1,993)	(514)	-	-	-	(514)	(41,621)	-	-	(1,991)	-	-	(43,612)	(46,120)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total		1,062,503	59,727	-	-	1,122,230	746,872	-	18,281	-	-	765,153	1,150,509	392,720	174,408	5,291	201,920	1,924,847	3,812,230
Income from investments																			
(a) Interest, dividends & rent - gross		183,787	30,350	-	-	214,136	189,256	-	18,538	-	-	207,794	196,135	77,807	36,700	479	53,063	364,185	786,116
(b) Profit on sale / redemption of investments		486,201	77,108	-	-	563,309	69,320	-	2,257	-	-	71,576	20,864	1,111	2,274	93	1,346	25,689	660,573
(c) (Loss on sale / redemption of investments)		(162,977)	(15,695)	-	-	(178,672)	(6,139)	-	(421)	-	-	(6,560)	(1,266)	(462)	(107)	(0)	(544)	(2,379)	(187,611)
(d) Transfer / gain on revaluation / change in fair value*		1,867,482	151,588	-	-	2,019,070	(1,616)	-	-	-	(1,616)	(7,282)	(1,496)	-	-	-	-	(8,778)	2,008,677
(e) Amortisation of (premium) / discount on investments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total		2,374,492	243,352	-	-	2,617,844	250,822	-	20,374	-	-	271,195	208,452	76,960	38,867	573	53,866	378,718	3,267,757
Other Income																			
(a) Income on Unclaimed amount of Policyholders		2,828	-	-	-	2,828	-	-	-	-	-	-	-	-	-	-	-	-	2,828
(b) Others		158	7	-	-	164	12,207	-	493	-	-	12,700	2,535	68	29	16	-	2,647	15,511
Contribution from Shareholders' A/c																			
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	24,544	-	-	-	1,312	-	25,856	25,856
TOTAL (A)		3,439,980	303,085	-	-	3,743,066	1,009,900	-	39,149	-	-	1,049,049	1,386,040	469,748	213,303	5,880	257,097	2,332,068	7,124,182
Commission	L-5	29,707	352	-	-	30,059	68,602	-	213	-	-	68,814	69,628	1,947	397	180	15	72,166	171,040
Operating expenses related to insurance business	L-6	70,865	491	-	-	71,356	158,660	-	242	-	-	158,902	219,085	7,575	600	778	302	228,339	458,597
Provision for doubtful debts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for tax		10,421	-	-	-	10,421	16,426	-	-	-	-	16,426	1	-	-	525	66	592	27,439
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-	-	(16,678)	-	(2,331)	-	-	(19,009)	-	(795)	-	-	750	(45)	(19,054)
(b) Others - Provision for standard and non-standard assets		93	33	-	-	126	80	-	(0)	-	-	80	(8)	(0)	-	-	-	(8)	198
Goods and Services Tax on ULIP Charges		33,311	2,365	-	-	35,675	-	-	-	-	-	-	-	-	-	-	-	-	35,675
TOTAL (B)		144,397	3,240	-	-	147,637	227,089	-	(1,876)	-	-	225,213	288,705	8,726	997	1,483	1,133	301,044	673,895
Benefits paid (net)	L-7	1,236,732	232,194	-	-	1,468,927	346,419	-	30,640	-	-	377,059	212,006	54,325	7,163	933	116,882	391,309	2,237,296
Interim bonuses paid		-	-	-	-	-	19,652	-	529	-	-	20,182	-	-	-	-	-	-	20,182
Change in valuation of liability against life policies in force																			
(a) Gross**		(4,349)	(1,538)	-	-	(5,886)	403,476	-	9,412	-	-	412,888	977,656	406,075	201,852	661	138,687	1,724,930	2,131,930
(b) Amount ceded in reinsurance		6	2	-	-	8	(14,112)	-	-	-	-	(14,112)	(92,326)	-	-	(280)	-	(92,606)	(106,710)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve		1,945,560	66,373	-	-	2,011,933	-	-	-	-	-	-	-	-	-	-	-	-	2,011,933
(e) Funds for discontinued policies		56,479	(10,670)	-	-	45,808	-	-	-	-	-	-	-	-	-	-	-	-	45,808
TOTAL (C)		3,234,428	286,361	-	-	3,520,789	755,436	-	40,582	-	-	796,018	1,097,336	460,400	209,014	1,314	255,569	2,023,634	6,340,441
SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)		61,154	13,485	-	-	74,639	27,375	-	443	-	-	27,818	-	619	3,292	3,082	395	7,388	109,844
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
AMOUNT AVAILABLE FOR APPROPRIATION		61,154	13,485	-	-	74,639	27,375	-	443	-	-	27,818	-	619	3,292	3,082	395	7,388	109,844
APPROPRIATIONS																			
Transfer to Shareholders' Account		61,154	13,485	-	-	74,639	15,935	-	1,128	-	-	17,063	-	619	3,292	3,082	395	7,388	99,090
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds For Future Appropriations		-	-	-	-	-	11,440	-	(685)	-	-	10,755	-	-	-	-	-	-	10,755
TOTAL (D)		61,154	13,485	-	-	74,639	27,375	-	443	-	-	27,818	-	619	3,292	3,082	395	7,388	109,844
The total surplus as mentioned below :																			
(a) Interim bonuses Paid		-	-	-	-	-	19,652	-	530	-	-	20,182	-	-	-	-	-	-	20,182
(b) Terminal bonuses Paid		-	-	-	-	-	54,741	-	4,487	-	-	59,228	-	-	-	-	-	-	59,228
(c) Allocation of bonus to Policyholders		-	-	-	-	-	69,013	-	5,139	-	-	74,153	-	-	-	-	-	-	74,153
(d) Surplus shown in the Revenue account		61,154	13,485	-	-	74,639	27,375	-	443	-	-	27,818	-	619	3,292	3,082	395	7,388	109,844
(e) Total Surplus - [(a)+(b)+(c)+(d)]		61,154	13,485	-	-	74,639	170,781	-	10,599	-	-	181,380	-	619	3,292	3,082	395	7,388	263,407

* Represents the deemed realised gain as per norms specified by the Authority

** Represents mathematical reserves after allocation of bonus

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022

Shareholders' Account (Non-technical Account)

(₹ Lakh)

Particulars	Schedule	For the quarter ended March 31, 2022	Up to the period ended March 31, 2022	For the quarter ended March 31, 2021	Up to the period ended March 31, 2021
Amounts transferred from the Policyholders' Account (Technical account)		50,002	100,934	28,659	99,090
Income from investments					
(a) Interest, Dividends & Rent - Gross		11,137	47,876	12,165	43,820
(b) Profit on sale / redemption of investments		4,168	32,255	14,965	20,954
(c) (Loss) on sale / redemption of investments		(553)	(1,193)	-	(17)
(d) Amortisation of (premium) / discount on investments		-	-	-	-
Other income		-	-	-	-
TOTAL (A)		64,754	179,872	55,789	163,847
Expenses other than those directly related to the insurance business	L-6A	670	1,891	275	943
Contribution to Policyholders' A/c		-	-	-	-
a) Towards Excess Expenses of Management		-	-	-	-
b) Others		30,501	56,943	24,128	25,856
Interest on subordinated debt		987	4,002	987	2,697
Expenses towards CSR activities		12	1,302	899	2,000
Penalties		-	-	-	-
Bad debts written off		-	-	-	-
Remuneration of MD/CEOs/WTDs over specified limits		487	1,052	244	732
Amount Transferred to Policyholders' Account		-	-	-	-
Provisions (other than taxation)		-	-	-	-
(a) For diminution in the value of investments (net)		(58)	(3,332)	(1,652)	(3,731)
(b) Provision for doubtful debts		-	-	-	-
(c) Others - Provision for standard and non-standard assets		-	-	-	-
TOTAL (B)		32,598	61,858	24,882	28,497
Profit / (Loss) before tax		32,156	118,014	30,907	135,349
Provision for taxation		(3,596)	(2,755)	(886)	(661)
Profit / (Loss) after tax		35,752	120,769	31,793	136,010
APPROPRIATIONS					
(a) Balance at the beginning of the period/year		637,109	592,939	561,147	456,930
(b) Interim dividends paid during the period/year		-	-	-	-
(c) Proposed final dividend		-	(40,847)	-	-
(d) Transfer to reserves/ other accounts		-	-	-	-
Profit / (Loss) carried forward to the Balance Sheet		672,861	672,861	592,940	592,940

BALANCE SHEET AS AT MARCH 31, 2022

(₹ Lakh)

Particulars	Schedule	As at March 31, 2022	As at March 31, 2021
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS:			
Share capital	L-8, L-9	211,262	202,094
Share application money received pending allotment of shares		332	197
Reserves and surplus	L-10	1,328,517	640,737
Credit / (Debit) fair value change account		8,480	20,744
Sub-Total		1,548,591	863,772
BORROWINGS			
	L-11	60,000	60,000
POLICYHOLDERS' FUNDS:			
Credit / (Debit) fair value change account		216,968	255,501
Policy liabilities		10,434,250	8,552,302
Funds for discontinued policies			
i) Discontinued on account of non-payment of premium		408,536	377,616
ii) Others		1,720	1,982
Insurance reserves		-	-
Provision for linked liabilities		7,651,898	7,096,352
Sub-Total		18,713,372	16,283,753
Funds for Future Appropriations			
Linked		-	-
Non-Linked (Non-PAR)		-	-
Non-Linked (PAR)		94,090	99,058
DEFERRED TAX LIABILITIES (Net)		-	-
TOTAL		20,416,053	17,306,583
APPLICATION OF FUNDS			
INVESTMENTS			
- Shareholders'	L-12	1,523,790	854,211
- Policyholders'	L-13	10,831,097	9,053,783
Assets held to cover linked liabilities	L-14	8,062,154	7,475,950
LOANS	L-15	64,283	42,405
FIXED ASSETS	L-16	34,274	34,015
CURRENT ASSETS			
Cash and bank balances	L-17	108,656	103,556
Advances and other assets	L-18	414,670	394,253
Sub-Total (A)		523,326	497,809
CURRENT LIABILITIES			
PROVISIONS	L-19	613,755	642,318
	L-20	9,116	9,272
Sub-Total (B)		622,871	651,590
NET CURRENT ASSETS (C) = (A - B)		(99,545)	(153,781)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)			
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)	L-21	-	-
DEFICIT IN THE REVENUE ACCOUNT (Policyholders' Account)		-	-
TOTAL		20,416,053	17,306,583

CONTINGENT LIABILITIES

(₹ Lakh)

Particulars		As at March 31, 2022	As at March 31, 2021
1) Partly paid-up investments		94,006	174,683
2) Claims, other than against policies, not acknowledged as debts by the Company		1	1
3) Underwriting commitments outstanding		-	-
4) Guarantees given by or on behalf of the Company		35	35
5) Statutory demands/ liabilities in dispute, not provided for		10,119	6,622
6) Reinsurance obligations to the extent not provided for in accounts		-	-
7) Others:			
Claims, under policies, not acknowledged as debts (net of reinsurance)		4,073	4,051
TOTAL		108,234	185,391

FORM L-4-PREMIUM SCHEDULE

(₹ Lakh)

	Particulars	For the quarter ended March 31, 2022	Up to the period ended March 31, 2022	For the quarter ended March 31, 2021	Up to the period ended March 31, 2021
1	First year premiums	257,487	805,437	238,921	685,843
2	Renewal premiums	734,117	2,180,801	635,040	1,847,687
3	Single premiums	450,522	1,610,045	417,058	1,324,820
	Total Premiums	1,442,126	4,596,283	1,291,019	3,858,350
	Premium income from business written:				
	In India	1,442,126	4,596,283	1,291,019	3,858,350
	Outside India	-	-	-	-
	Total Premiums	1,442,126	4,596,283	1,291,019	3,858,350

HDFC Life Insurance Company Limited

FORM L-5 - COMMISSION SCHEDULE

(₹ Lakh)

Particulars	For the quarter ended March 31, 2022	Up to the period ended March 31, 2022	For the quarter ended March 31, 2021	Up to the period ended March 31, 2021
Commission paid				
Direct - First year premiums	42,887	136,813	43,447	126,612
- Renewal premiums	10,896	33,009	9,215	27,708
- Single premiums	6,983	20,619	5,351	13,302
Gross Commission	60,766	190,441	58,013	167,622
Add : Commission on re-insurance accepted	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-
Net Commission	60,766	190,441	58,013	167,622
Rewards	1,308	3,588	1,738	3,418
Total	62,074	194,029	59,751	171,040
Channel wise break-up of Commission and Rewards (Excluding Reinsurance commission):				
Individual Agents	13,456	37,562	13,101	32,218
Corporate Agents- Banks	36,654	120,704	36,332	111,488
Corporate agency- Others	5,608	16,109	4,585	11,734
Brokers	5,152	17,005	5,127	13,805
Micro Agents	91	378	77	178
Direct Business - Online*	-	-	-	-
Direct Business - Others	-	-	-	-
Common Service Centre (CSC)	-	-	-	-
Web Aggregators	457	1,165	268	577
Insurance Marketing Firm	54	142	33	85
Others - POS	601	965	228	954
Total	62,074	194,029	59,751	171,040
Commission and Rewards on (Excluding Reinsurance) Business written :				
In India	62,074	194,029	59,751	171,040
Outside India	-	-	-	-

*Commission on Business procured through Company website

FORM L-6-OPERATING EXPENSES SCHEDULE

(₹ Lakh)

	Particulars	For the quarter ended March 31, 2022	Up to the period ended March 31, 2022	For the quarter ended March 31, 2021	Up to the period ended March 31, 2021
1	Employees' remuneration & welfare benefits	57,158	202,903	53,103	167,558
2	Travel, conveyance and vehicle running expenses	788	1,848	343	530
3	Training expenses	761	7,112	2,435	9,527
4	Rents, rates & taxes	2,908	10,891	2,576	10,290
5	Repairs	312	521	353	550
6	Printing & stationery	412	1,609	278	869
7	Communication expenses	693	2,245	595	2,034
8	Legal & professional charges	4,536	18,961	4,541	18,173
9	Medical fees	506	2,409	598	2,035
10	Auditors' fees, expenses etc				
	a) as auditor	42	114	42	114
	b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	-	1	0	2
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	c) in any other capacity	14	24	(1)	16
11	Advertisement and publicity	62,293	188,386	44,315	141,011
12	Interest & bank charges	644	2,304	602	1,841
13	Depreciation on fixed assets	1,270	5,238	1,283	5,061
14	Brand/Trade Mark usage fee/charges	5,769	18,385	5,165	15,434
15	Business Development and Sales Promotion Expenses	31,645	60,015	24,265	51,156
16	Stamp duty on policies	3,606	11,449	3,383	9,860
17	Information technology expenses	4,664	16,501	4,787	13,924
18	Goods and Services Tax (GST)	645	1,474	319	884
19	Others				
	(a) General Office & other expenses	2,230	8,857	2,025	7,726
	TOTAL	180,895	561,248	151,011	458,597
	In India	180,895	561,248	151,011	458,597
	Outside India	-	-	-	-

FORM L-6A-SHAREHOLDERS' EXPENSES SCHEDULE

(₹ Lakh)

	Particulars	For the quarter ended March 31, 2022	Up to the period ended March 31, 2022	For the quarter ended March 31, 2021	Up to the period ended March 31, 2021
1	Employees' remuneration & welfare benefits	-	-	-	-
2	Travel, conveyance and vehicle running expenses	-	-	-	-
3	Training expenses	-	-	-	-
4	Rents, rates & taxes	-	-	-	-
5	Repairs	-	-	-	-
6	Printing & stationery	-	-	-	-
7	Communication expenses	-	-	-	-
8	Legal & professional charges	493	593	1	150
9	Medical fees	-	-	-	-
10	Auditors' fees, expenses etc				
	a) as auditor	-	-	-	-
	b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	c) in any other capacity	12	12	-	-
11	Advertisement and publicity	-	-	-	-
12	Interest & bank charges	-	-	-	-
13	Depreciation on fixed assets	-	-	-	-
14	Goods and Services Tax/Service tax	-	-	-	-
15	Others				
	(a) Directors' fees	49	154	64	149
	(b) Directors' Commission	13	53	14	65
	(d) Other general expenses	103	1,079	194	580
	TOTAL	670	1,891	273	943
	In India	670	1,891	273	943
	Outside India	-	-	-	-

FORM L-7- BENEFITS PAID [NET]

(₹ Lakh)

Particulars	For the quarter ended March 31, 2022	Up to the period ended March 31, 2022	For the quarter ended March 31, 2021	Up to the period ended March 31, 2021
1. Insurance claims				
(a) Claims by death	114,876	581,016	109,310	305,663
(b) Claims by maturity	329,277	900,275	325,493	688,409
(c) Annuities / pension payment	21,863	69,167	14,211	43,692
(d) Periodical Benefit	110	3,943	1,581	5,478
(e) Health	803	3,381	812	2,960
(f) Surrenders	242,356	896,809	272,152	690,473
(g) Any other (please specify)				
(i) Vesting of pension policy	7,563	64,097	17,495	57,711
(ii) Discontinuance/ Lapse Termination	89,779	261,756	84,304	308,840
(iii) Withdrawals	152,712	479,977	58,948	195,601
(iv) Waiver of Premium	679	2,106	638	1,989
(v) Interest on unclaimed amount of Policyholders	685	2,595	643	2,632
Sub Total (A)	960,703	3,265,123	885,588	2,303,450
Benefits Paid (Gross)				
In India	960,703	3,265,123	885,588	2,303,450
Outside India	-	-	-	-
2. Amount ceded in reinsurance:				
(a) Claims by death	(22,638)	(147,641)	(13,080)	(64,099)
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	(579)	(2,348)	(467)	(2,056)
(f) any other (please specify)	-	-	-	-
Sub Total (B)	(23,217)	(149,989)	(13,547)	(66,155)
3. Amount accepted in reinsurance:				
(a) Claims by death	-	-	-	-
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) any other (please specify)	-	-	-	-
Sub Total (C)	-	-	-	-
TOTAL (A+B+C)	937,486	3,115,133	872,041	2,237,295
Benefits Paid (Net):				
In India	937,486	3,115,133	872,041	2,237,295
Outside India	-	-	-	-
Total	937,486	3,115,133	872,041	2,237,295

Notes:

- (a) Claims include specific claims settlement costs, wherever applicable.
(b) Legal, other fees and expenses also form part of the claims cost, wherever applicable.

HDFC Life Insurance Company Limited

FORM L-8-SHARE CAPITAL SCHEDULE

(₹ Lakh)

		As at March 31, 2022	As at March 31, 2021
1	Authorised capital Equity Shares of ₹ 10 each Preference Shares of ₹ each	300,000 -	300,000 -
2	Issued capital Equity Shares of ₹ 10 each Preference Shares of ₹ each	211,262 -	202,094 -
3	Subscribed capital Equity Shares of ₹ 10 each Preference Shares of ₹ each	- 211,262 -	- 202,094 -
4	Called-up capital Equity Shares of ₹10 each Preference Shares of ₹ each	- 211,262 -	- 202,094 -
	Less : Calls unpaid	-	-
	Add : Shares forfeited (Amount originally paid up)	-	-
	Less : Par value of equity shares bought back	-	-
	Less : Preliminary expenses	-	-
	Expenses including commission or brokerage on underwriting or subscription of shares	-	-
	Preference Shares of ₹ each	-	-
TOTAL		211,262	202,094

Note:

Of the above, Share Capital amounting to ₹ 100,997 lakh (Previous year : ₹ 100,997 lakh) is held by Housing Development Finance Corporation Limited, the promoter company.

HDFC Life Insurance Company Limited

FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE
[As certified by the Management]

	As at March 31, 2022		As at March 31, 2021	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
- Indian Company - Housing Development Finance Corporation Limited (HDFC)	1,009,965,325	47.81%	1,009,965,325	49.97%
- Foreign - Standard Life (Mauritius Holdings) 2006 Limited (Standard Life)	78,694,105	3.72%	179,539,209	8.88%
Investors				
- Indian	458,885,953	21.72%	306,507,847	15.17%
- Foreign	560,420,805	26.53%	522,786,018	25.87%
Others				
- ESOP	4,652,973	0.22%	2,145,567	0.11%
Total	2,112,619,161	100.00%	2,020,943,966	100.00%

PART A:

PARTICULARS OF THE SHREHOLDING PATTERN OF HDFC LIFE INSURANCE COMPANY LIMITED AS AT QUARTER ENDED MARCH 31, 2022

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (₹ In Lakh)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
(I)	(II)		(III)	(IV)	(V)				
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):	-	-	-	-	-	-	-	-
ii)	Bodies Corporate: (i) Housing Development Finance Corporation Limited ('H	1	1,009,965,325	47.81	100,997	-	-	-	-
iii)	Financial Institutions/ Banks	-	-	-	-	-	-	-	-
iv)	Central Government/ State Government(s) / President of India	-	-	-	-	-	-	-	-
v)	Persons acting in concert (Please specify)	-	-	-	-	-	-	-	-
vi)	Any other (Please specify)	-	-	-	-	-	-	-	-
A.2	Foreign Promoters								
i)	Individuals (Names of major shareholders):	-	-	-	-	-	-	-	-
ii)	Bodies Corporate: (i) Standard Life (Mauritius Holdings) 2006, Limited	1	78,694,105	3.72	7,869	-	-	-	-
iii)	Any other (Please specify)	-	-	-	-	-	-	-	-
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds	34	119,307,336	5.65	11,931	-	-	-	-
ii)	Foreign Portfolio Investors	679	555,726,471	26.31	55,573	-	-	-	-
iii)	Financial Institutions/Banks	6	1,577,656	0.07	158	-	-	-	-
iv)	Insurance Companies	23	31,314,854	1.48	3,131	-	-	-	-
v)	FII belonging to Foreign promoter	-	-	-	-	-	-	-	-
vi)	FII belonging to Foreign Promoter of Indian Promoter	-	-	-	-	-	-	-	-
vii)	Provident Fund/Pension Fund	-	-	-	-	-	-	-	-
viii)	Alternative Investment Fund	39	5,680,373	0.27	568	-	-	-	-
ix)	Any other (Please specify) - Qualified Institutional Buyer	1	7,180,900	0.34	718	-	-	-	-
1.2)	Central Government/ State Government(s)/ President of India	-	-	-	-	-	-	-	-
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs	1,011,794	131,595,149	6.23	13,160	-	-	-	-
ii)	Individual share capital in excess of Rs. 2 Lacs	693	45,217,941	2.14	4,522	-	-	-	-
iii)	NBFCs registered with RBI	9	5,674,158	0.27	567	-	-	-	-
iv)	Others:								
-	Trusts	31	254,866	0.01	25	-	-	-	-
-	Non Resident Indian	11,158	4,694,334	0.22	469	-	-	-	-
-	Clearing Members	204	2,913,839	0.14	291	-	-	-	-
-	Non Resident Indian Non Repartriable	5,819	3,139,003	0.15	314	-	-	-	-
-	Bodies Corporate	3,622	103,934,489	4.92	10,393	-	-	87,022,222	84
-	IEPF	1	1,269	0.00	0	-	-	-	-
v)	Any other (Please Specify)								
-	Director or Director's Relatives	6	5,206,616	0.25	521	-	-	-	-
-	Foreign Nationals	2	643	0.00	0	-	-	-	-

B.2	Non Public Shareholders								
2.1	Custodian/DR Holder	-	-	-	-	-	-	-	-
2.2	Employee Benefit Trust	1	539,834	0.03	54	-	-	-	-
2.3	Any other (Please specify)								
Total		1,034,124	2,112,619,161	100.00	211,262	-	-	87,022,222	4

Foot Notes:

(i) All holdings, above 1% of the paid up equity, have to be separately disclosed.

(ii) Indian Promoters - As defined under Regulation 2(1)(g) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000

(iii) Where a company is listed, the column "Shares pledged or otherwise encumbered" shall not be applicable to "Non Promoters" category

PART B:

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

Name of the Indian Promoter / Indian Investor: **Housing Development Finance Corporation Limited**

(Please repeat the tabulation in case of more than one Indian Promoter / Indian Investor)

Sl. No.	Category	No. of Investors	No. of shares held	% of shareholdings	Paid up equity (₹ In Lakh)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
(I)	(II)		(III)	(IV)	(V)				
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):	-	-	-	-	-	-	-	-
ii)	Bodies Corporate:	-	-	-	-	-	-	-	-
iii)	Financial Institutions/ Banks	-	-	-	-	-	-	-	-
iv)	Central Government/ State Government(s) / President of India	-	-	-	-	-	-	-	-
v)	Persons acting in concert (Please specify)	-	-	-	-	-	-	-	-
vi)	Any other (Please specify)	-	-	-	-	-	-	-	-
A.2	Foreign Promoters								
i)	Individuals/HUF (Names of major shareholders):	-	-	-	-	-	-	-	-
ii)	Bodies Corporate:	-	-	-	-	-	-	-	-
iii)	Any other (Please specify)	-	-	-	-	-	-	-	-
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds	36	200,531,170	11.06	4,011				

ii)	Foreign Portfolio Investors	1,879	1,254,434,780	69.19	25,089				
iii)	Financial Institutions/Banks	15	1,301,141	0.07	26				
iv)	Insurance Companies	40	137,658,927	7.59	2,753				
v)	FI belonging to Foreign promoter #	-	-	-	-				
vi)	FI belonging to Foreign Promoter of Indian Promoter #	-	-	-	-				
vii)	Provident Fund/Pension Fund								
viii)	Alternative Investment Fund	36	4,750,300	0.26	95				
ix)	Any other (Please specify)								
1.2)	Central Government/ State Government(s)/ President of India	6	2,490,832	0.14	50				
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs	777,124	134,089,540	7.40	2,682				
ii)	Individual share capital in excess of Rs. 2 Lacs	89	22,472,897	1.24	449				
iii)	NBFCs registered with RBI								
iv)	Others:								
	- Trusts	65	329,166	0.02	7				
	- Non Resident Indian	16,104	5,896,742	0.33	118				
	- Clearing Members	170	1,110,553	0.06	22				
	- Non Resident Indian Non Repatriable	-	-	-	-				
	- Bodies Corporate	3,334	20,303,970	1.12	406				
	- IEPF	1	1,582,971	0.09	32				
v)	Any other (Please Specify)								
	- Directors & relatives	12	7,921,285	0.44	158				
	- Hindu Undivided Families	15,363	2,019,325	0.11	40				
	- Foreign National	5	1,594	0.00	0				
	- Pension Funds	3	15,846,689	0.87	317				
	- Overseas Corporate Bodies	1	286,394	0.02	6				
B.2	Non Public Shareholders	-	-	-	-				
2.1)	Custodian/DR Holder	-	-	-	-				
2.2)	Employee Benefit Trust	-	-	-	-				
2.3)	Any other (Please specify)	-	-	-	-				
	Total	814,283	1,813,028,276	100.00	36,261				

Annexure 1: 1% and above Holding - HDFC LIFE INSURANCE COMPANY LIMITED

Name of Insurer: HDFC Life Insurance Company Limited			
List of shareholders holding 1% and above of the total capital as on March 2022			
Sr. No.	Name of the shareholder	No. of Shares	% to Capital
1	Exide Life Insurance Company Limited	87,022,222	4.12
2	Capital World Growth And Income Fund	40,382,630	1.91
3	Europacific Growth Fund	39,538,945	1.87
4	SBI Mutual Fund	28,501,941	1.35
5	J P Morgan Funds	27,698,022	1.31
	Total	223,143,760	10.56

Annexure 2: 1% and above holding - Housing Development Finance Corporation Limited

Name of Indian Promoter: Housing Development Finance Corporation Limited			
List of shareholders holding 1% and above of the total capital as on March 2022			
Sr No.	Name of the Shareholder	No. of shares	% to Capital
1	Life Insurance Corporation of India	73,393,929	4.05
2	Invesco Developing Markets Fund	68,562,996	3.78
3	SBI-ETF Nifty 50	59,486,159	3.28
4	Government of Singapore	50,573,181	2.79
5	Vanguard Emerging Markets Stock Index Fund, A Series Of Vanguard International Equity Index Funds	24,226,727	1.34
6	UTI - Nifty Exchange Traded Fund	22,771,452	1.26
7	HDFC Trustee Company Ltd. A/C HDFC Top 100 Fund	22,602,330	1.25
8	Vanguard Total International Stock Index Fund	22,434,878	1.24
9	ICI Prudential Life Insurance Company Limited	19,590,768	1.08
10	Government Pension Fund Global	18,853,946	1.04
11	Axis Mutual Fund Trustee Limited A/c Axis Mutual Fund A/c Axis Long Term Equity Fund	18,538,723	1.02
12	JP Morgan Funds - Emerging Markets Equity Fund	18,404,103	1.02
	Total	419,439,192	23.13

HDFC Life Insurance Company Limited

FORM L-10-RESERVES AND SURPLUS SCHEDULE

(₹ Lakh)

Particulars		As at March 31, 2022		As at March 31, 2021	
1	Capital reserve		-		-
2	Capital redemption reserve		-		-
3	Share premium				
	Opening balance	47,797		39,821	
	Add: Additions during the year	607,859		7,976	
	Less: Adjustments during the year	-	655,656	-	47,797
4	Revaluation reserve				
	Opening balance	-		-	
	Add: Additions during the year	-		-	
	Less: Adjustments during the year	-	-	-	-
5	General reserves		-		-
	Less: Debit balance in Profit and Loss Account, if any		-		-
	Less: Amount utilized for buy-back		-		-
6	Catastrophe reserve		-		-
7	Other reserves		-		-
8	Balance of profit in Profit and Loss Account		672,861		592,940
TOTAL			1,328,517		640,737

HDFC Life Insurance Company Limited

FORM L-11-BORROWINGS SCHEDULE

(₹ Lakh)

SI.No.	Particulars	As at March 31, 2022	As at March 31, 2021
1	Debentures/ bonds	60,000	60,000
2	Banks	-	-
3	Financial institutions	-	-
4	Others	-	-
TOTAL		60,000	60,000

Note:

- 1) These are unsecured, fully paid up, rated, listed, redeemable non-convertible debentures in the nature of 'subordinated debt' with a term of 10 years (with yearly call option after 5 years), paying interest at 6.67% per annum.
- 2) Amount due within 12 months of the balance sheet date: Nil

DISCLOSURE FOR SECURED BORROWINGS (Refer Note a)

(₹ Lakh)

SI.No.	Source / Instrument	Amount Borrowed	Amount of Security	Nature of Security
1	NA	NA	NA	NA
2				
3				
4				
5				

Note:

- a) The extent to which the borrowings are secured shall be separately disclosed stating the nature of the security under each sub-head, as given below.
- b) Amounts due within 12 months from the date of Balance Sheet should be shown separately.
- c) Debentures include NCDs issued as per IRDAI (Other Forms of Capital) Regulations, 2015

FORM L-12-INVESTMENTS - SHAREHOLDERS' SCHEDULE

(₹ Lakh)

Particulars		As at March 31, 2022	As at March 31, 2021
LONG TERM INVESTMENTS			
1	Government Securities and Government guaranteed bonds including Treasury Bills	517	10,644
2	Other Approved Securities	376,921	374,932
3	Other Investments	-	-
	(a) Shares	-	-
	(aa) Equity	97,848	95,583
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	143,580	103,416
	(e) Subsidiaries	695,021	23,671
	(f) Fixed Deposit	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	149,184	117,936
5	Other than Approved Investments	16,557	38,219
Sub Total (A)		1,479,628	764,401
SHORT TERM INVESTMENTS			
1	Government Securities and Government guaranteed bonds including Treasury Bills	-	376
2	Other Approved Securities	4,569	-
3	Other Investments	-	-
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	13,515	3,492
	(e) Other Securities	-	-
	(aa) Commercial Paper	-	-
	(bb) Certificate of Deposit	-	-
	(cc) Fixed Deposit	-	-
	(dd) CBLO/Repo Investments	4,761	6,914
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	11,727	27,157
5	Other than Approved Investments	9,590	51,871
Sub Total (B)		44,162	89,810
TOTAL (A+B)		1,523,790	854,211

Notes :

(₹ Lakh)

Sr. No.	Particulars	As at March 31, 2022	As at March 31, 2021
1	Aggregate amount of Company's investments and the market value:		
	a) Aggregate amount of Company's investment other than listed Equity Securities & Mutual Funds	1,395,830	668,826
	b) Market Value of above investment	1,399,275	682,312
2	Investment in holding company at cost	64,819	57,049
3	Investment in subsidiaries company at cost	695,021	23,671
4	Fixed Deposits towards margin requirement for equity trade settlement:		
	a) Deposited with National Securities Clearing Corporation Limited (NSCCL)	NIL	NIL
	b) Deposited with Indian Clearing Corporation Limited (ICCL)	NIL	NIL
5	Equity shares includes shares transferred under securities lending and borrowing scheme (SLB) where the Company retains all the associated risk and rewards on these securities	NIL	NIL
6	Investment made out of catastrophe reserve	NIL	NIL

FORM L-13-INVESTMENTS - POLICYHOLDERS' SCHEDULE

		(₹ Lakh)	
Particulars		As at March 31, 2022	As at March 31, 2021
LONG TERM INVESTMENTS			
1	Government Securities and Government guaranteed bonds including Treasury Bills	4,929,609	3,618,545
2	Other Approved Securities	1,634,436	1,326,917
3	Other Investments		
	(a) Shares		
	(aa) Equity	766,514	725,813
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	705,283	918,904
	(e) Other Securities		
	(aa) Fixed Deposit	-	-
	(bb) Deep Discount Bonds	14,698	31,274
	(cc) Infrastructure Investment Fund	5,122	5,216
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	64,091	25,739
4	Investments in Infrastructure and Social Sector	1,365,953	1,266,724
5	Other than Approved Investments	159,725	135,879
Sub Total (A)		9,645,431	8,055,011
SHORT TERM INVESTMENTS			
1	Government Securities and Government guaranteed bonds including Treasury Bills	174,650	157,328
2	Other Approved Securities	75,619	41,545
3	Other Investments		
	(a) Shares		
	(aa) Equity	15,103	30,839
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	232,181	177,389
	(e) Other Securities		
	(aa) Commercial Paper	-	-
	(bb) Certificate of Deposit	-	-
	(cc) Fixed Deposit	37,000	13,500
	(dd) Deep Discount Bonds	33,794	19,826
	(ee) CBLO/Repo Investments	578,020	460,286
	(f) Subsidiaries	-	-
	(g) Investment Properties - Real Estate	-	-
4	Investments in Infrastructure and Social Sector	36,799	96,559
5	Other than Approved Investments	2,500	1,500
Sub Total (B)		1,185,666	998,772
TOTAL		10,831,097	9,053,783

Notes :

		(₹ Lakh)	
Sr. No.	Particulars	As at March 31, 2022	As at March 31, 2021
1	Aggregate amount of Company's investments and the market value:		
	a) Aggregate amount of Company's investment other than listed Equity Securities & Mutual Funds	9,833,110	8,142,722
	b) Market Value of above investment	9,637,602	8,376,665
2	Investment in holding company at cost	206,856	186,393
3	Investment in subsidiaries company at cost	NIL	NIL
4	Government Securities deposited with the Clearing Corporation of India Ltd (CCIL) for collateralized borrowing and lending obligation segment.		
	a) Amortised cost	6,432	5,489
	b) Market Value of above investment	6,742	5,886
5	Equity shares includes shares transferred under securities lending and borrowing scheme (SLB) where the Company retains all the associated risk and rewards on these securities	NIL	NIL
6	Investment made out of catastrophe reserve	NIL	NIL

FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE

		(₹ Lakh)	
Particulars		As at March 31, 2022	As at March 31, 2021
LONG TERM INVESTMENTS			
1	Government Securities and Government guaranteed bonds including Treasury Bills	504,488	645,021
2	Other Approved Securities	177,746	195,164
3	Other Investments		
	(a) Shares		-
	(aa) Equity	4,386,479	4,052,442
	(bb) Preference	-	65
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	455,834	537,935
	(e) Other Securities		
	(aa) Fixed Deposit	-	-
	(bb) Deep Discount Bonds	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	564,290	623,491
5	Other than Approved Investments	895,023	676,677
Sub Total (A)		6,983,860	6,730,795
SHORT TERM INVESTMENTS			
1	Government Securities and Government guaranteed bonds including Treasury Bills	417,716	264,312
2	Other Approved Securities	30,598	49,465
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	65,773	30,513
	(e) Other Securities		
	(aa) Fixed Deposit	-	-
	(bb) Commercial Paper	78,341	46,353
	(cc) Certificate of Deposit	46,048	38,752
	(dd) Deep Discount Bonds	-	12,802
	(ee) Repo Investments	364,945	123,323
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	13,961	72,450
5	Other than Approved Investments	-	-
Sub Total (B)		1,017,382	637,970
OTHER ASSETS (NET)		60,912	107,185
Sub Total (C)		60,912	107,185
TOTAL (A+B+C)		8,062,154	7,475,950

Notes :

		(₹ Lakh)	
Sr. No.	Particulars	As at March 31, 2022	As at March 31, 2021
1	Aggregate amount of Company's investments and the market value:		
	a) Aggregate amount of Company's investment other than listed Equity Securities & Mutual Funds	2,313,636	2,279,770
	b) Market Value of above investment	2,307,140	2,286,294
2	Investment in holding company at cost	176,238	114,509
3	Investment in subsidiaries company at cost	NIL	NIL
4	The value of equity shares lent by the Company under securities lending and borrowing scheme (SLB) and outstanding	2,084	464
5	Investment made out of catastrophe reserve	NIL	NIL
6	Break-up of Net Current Assets - "Assets Held To Cover Linked Liabilities"		
a)	Interest Accrued and Dividend Receivable	39,160	52,236
b)	Other Liabilities (Net)	(349)	(317)
c)	Other Assets	21,099	13,869
d)	Other - Receivable	6,621	(709)
e)	Investment Sold Awaiting Settlement	34,647	66,145
f)	Investment Purchased Awaiting Settlement	(40,267)	(29,039)
g)	Investment application - Pending Allotment	-	5,000
	Total	60,912	107,185

HDFC Life Insurance Company Limited

L-14A Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

(₹ Lakh)

Particulars	Shareholders		Policyholders		Assets held to cover Linked Liabilities		Total	
	As at March 31, 2022	As at March 31, 2021	As at March 31, 2022	As at March 31, 2021	As at March 31, 2022	As at March 31, 2021	As at March 31, 2022	As at March 31, 2021
Long Term Investments:								
Book Value	1,361,258	630,387	8,662,547	7,174,789	1,291,933	1,640,130	11,315,738	9,445,306
Market Value	1,364,226	643,353	8,462,233	7,400,646	1,289,757	1,648,324	11,116,216	9,692,323
Short Term Investments:								
Book Value	34,572	38,439	1,170,563	967,933	1,021,703	639,640	2,226,838	1,646,012
Market Value	35,050	38,959	1,175,369	976,018	1,017,383	637,970	2,227,801	1,652,948

FORM L-15-LOANS SCHEDULE

		(₹ Lakh)	
Particulars		As at March 31, 2022	As at March 31, 2021
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On shares, bonds, government securities, etc.	-	-
	(c) Loans against policies	64,283	42,405
	(d) Others	-	-
	Unsecured	-	-
	TOTAL	64,283	42,405
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and state governments	-	-
	(b) Banks and financial institutions	-	-
	(c) Subsidiaries	-	-
	(d) Companies	-	-
	(e) Loans against policies	64,283	42,405
	(f) Others	-	-
	TOTAL	64,283	42,405
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard		
	(aa) In India	64,283	42,405
	(bb) Outside India	-	-
	(b) Non-standard loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	TOTAL	64,283	42,405
4	MATURITY-WISE CLASSIFICATION		
	(a) Short term	19,239	14,997
	(b) Long term	45,044	27,408
	TOTAL	64,283	42,405

Note-

- Principal receivable within 12 months from the Balance Sheet date is ₹19,239 lakh (Previous Year : ₹14,997 lakh)
- Short-term loans include those which are repayable within 12 months from the date of Balance Sheet. Long term loans are the loans other than short-term loans.
- Loans considered doubtful and the amount of provision created against such loans is ₹126 lakh (Previous Year : ₹ 101 lakh)

Provisions against Non-performing Loans

Non-Performing Loans		Loan Amount (₹ Lakh)	Provision (₹ Lakh)
1	Sub-standard	-	-
2	Doubtful	370	126
3	Loss	-	-
	Total	370	126

- For all loans where total loan outstanding exceeds surrender value, provision has been made for differential amount.
- Policy loan has been issued against the surrender value available in the policy.

(₹ Lakh)

	Particulars	Cost/ Gross Block				Depreciation				Net Block	
		As at April 01, 2021	Additions	Deductions	As at March 31, 2022	As at April 01, 2021	For the year ended March 31,	On Sales / Adjustments	As at March 31, 2022	As at March 31, 2022	As at March 31, 2021
1	Goodwill	-	-	-	-	-	-	-	-	-	-
2	Intangible Assets (Computer Software)*	23,535	3,269	(2,667)	24,136	19,352	2,454	(2,668)	19,138	4,998	4,183
3	Land-Freehold	-	-	-	-	-	-	-	-	-	-
4	Leasehold Improvements	200	15	(7)	208	187	17	(7)	197	11	12
5	Buildings	28,667	-	-	28,667	4,928	460	-	5,388	23,279	23,739
6	Furniture & Fittings	6,721	44	(213)	6,553	6,243	166	(211)	6,198	355	479
7	Information Technology Equipment	12,454	944	(3,085)	10,312	9,696	1,431	(3,083)	8,044	2,268	2,758
8	Vehicles	1,936	363	(212)	2,087	1,167	395	(179)	1,383	704	769
9	Office Equipments	6,120	299	(230)	6,189	5,384	315	(229)	5,470	719	736
	TOTAL	79,633	4,934	(6,414)	78,152	46,957	5,238	(6,377)	45,818	32,334	32,676
10	Capital Work in progress	1,339	5,535	(4,934)	1,940	-	-	-	-	1,940	1,339
	Grand Total	80,972	10,469	(11,348)	80,093	46,957	5,238	(6,377)	45,818	34,274	34,015
	Previous Year	77,504	11,736	(8,268)	80,972	44,491	5,061	(2,595)	46,957	34,015	-

Notes :

*All software are other than those generated internally.

HDFC Life Insurance Company Limited

FORM L-17-CASH AND BANK BALANCES SCHEDULE

(₹ Lakh)

Particulars		As at March 31, 2022	As at March 31, 2021
1	Cash (including cheques on hand, drafts and stamps)*	10,845	9,857
2	Bank balances		-
	(a) Deposit accounts		
	(aa) Short-term (due within 12 months of Balance Sheet)	-	-
	(bb) Others	37	36
	(b) Current accounts	97,774	93,663
	(c) Others	-	-
3	Money at call and short notice		
	(a) With banks	-	-
	(b) With other institutions	-	-
4	Others	-	-
TOTAL		108,656	103,556
Balances with non-scheduled banks included in 2 and 3 above		-	-
CASH & BANK BALANCES			
1	In India	108,629	103,529
2	Outside India	27	27
TOTAL		108,656	103,556

Note :

* Cheques in hand amount to ₹10,845 lakh (Previous year ₹ 9,857 lakh)

HDFC Life Insurance Company Limited

FORM L-18-ADVANCES AND OTHER ASSETS SCHEDULE

		(₹ Lakh)	
Particulars		As at March 31, 2022	As at March 31, 2021
ADVANCES			
1 Reserve deposits with ceding companies		-	-
2 Application money for investments		-	-
3 Prepayments		5,655	4,657
4 Advances to Directors/Officers		-	-
5 Advance tax paid and taxes deducted at source (Net of provision for taxation)		53,555	49,804
6 Others		-	-
(a) Capital advances		34	49
(b) Security deposits	4,450	-	4,251
Less: Provision for Security deposit	(125)	4,325	(133)
(c) Advances to employees		35	40
(d) Other advances		5,461	6,595
(e) Investment application - pending allotment		-	-
TOTAL (A)		69,065	65,264
OTHER ASSETS			
1 Income accrued on investments		187,123	180,920
2 Outstanding Premiums		46,835	37,417
3 Agents' Balances	537	-	496
Less: Provision for Agents' debit balances	(537)	-	(496)
4 Foreign Agencies' Balances		-	-
5 Due from other entities carrying on insurance business (including reinsurers)		26,956	27,211
6 Due from subsidiaries/ holding Company		1,457	1,010
7 Deposit with Reserve Bank of India [Pursuant to erstwhile section 7 of Insurance Act, 1938]		-	-
8 Others		-	-
(a) Fund Management Charges (Including Goods and Services Tax) receivable from UL Scheme		366	351
(b) Goods and Services Tax/Service Tax Unutilised Credit		492	462
(c) Service Tax Deposits		184	184
(d) Investment sold awaiting settlement		5,735	4,236
(e) Other Assets		10,175	6,114
(f) Assets held for unclaimed amount of policyholders		59,647	62,709
(g) Income on unclaimed amount of policyholders		6,636	7,066
(h) Others - Receivable (Receivable from unit linked schemes)		-	1,308
TOTAL (B)		345,605	328,989
TOTAL (A+B)		414,670	394,253

HDFC Life Insurance Company Limited

FORM L-19-CURRENT LIABILITIES SCHEDULE

(₹ Lakh)

Particulars		As at March 31, 2022	As at March 31, 2021
1	Agents' balances	25,264	24,677
2	Balances due to other insurance companies (including reinsurers)	169	885
3	Deposits held on reinsurance ceded	-	-
4	Premiums received in advance	3,792	2,571
5	Unallocated premium	51,223	49,788
6	Sundry creditors	279,261	227,160
7	Due to Subsidiaries/ Holding Company	-	16
8	Claims outstanding	2,768	23,722
9	Annuities due	408	335
10	Due to officers/ directors	-	-
11	Others		
	(a) Tax deducted to be remitted	9,518	2,601
	(b) Goods and Services Tax Liability	4,056	7,055
	(c) Investments purchased to be settled	10,430	55,396
	(d) Proposal Deposits refund	7,225	8,046
	(e) Others-payable (Payable to unit linked schemes)	6,659	-
	(f) Payable to Policyholders	143,974	167,575
	(g) Interest payable on debentures/bonds	2,697	2,697
	(h) Unclaimed dividend payable	27	18
12	Unclaimed amount of policyholders	59,647	62,709
13	Income on unclaimed fund	6,636	7,066
TOTAL		613,755	642,318

Details of Unclaimed Amounts and Investment Income thereon
(Annual Disclosure at the end of the Financial Year)

(₹ Lakh)

Particulars		As at March 31, 2022	As at March 31, 2021
1	Opening Balance as at 1st April	69,775	71,404
2	Add: Amount transferred to unclaimed amount	125,875	139,716
3	Add: Cheques issued out of the unclaimed amount but not encashed by the policyholders (To be included only when the cheques are stale)	-	2
4	Add: Investment Income on Unclaimed Fund	2,623	2,693
5	Less: Amount of claims paid during the year	(131,148)	(143,790)
6	Less: Amount transferred to SCWF during the year (net of claims paid in respect of amounts transferred earlier)	(842)	(250)
7	Closing Balance of Unclaimed Amount as at 31st March	66,283	69,775

HDFC Life Insurance Company Limited

FORM L-20-PROVISIONS SCHEDULE

(₹ Lakh)

Particulars		As at March 31, 2022	As at March 31, 2021
1	For taxation (less payments and taxes deducted at source)	2,928	2,928
2	For proposed dividends	-	-
3	For dividend distribution tax	-	-
4	Others:		
	(a) Employee benefits	6,188	6,344
TOTAL		9,116	9,272

HDFC Life Insurance Company Limited

FORM L-21-MISCELLANEOUS EXPENDITURE SCHEDULE
(To the extent not written off or adjusted)

(₹ Lakh)

	Particulars	As at March 31, 2022	As at March 31, 2021
1	Discount allowed in issue of shares/ debentures	-	-
2	Others	-	-
	TOTAL	-	-

FORM L-22-ANALYTICAL RATIOS

Name of the Insurer: HDFC Life Insurance Company Limited

For the year ended March 31, 2022

Sr.No.	Particulars	For the quarter ended March 31, 2022	Up to the period ended March 31, 2022	For the quarter ended March 31, 2021	Up to the period ended March 31, 2021
1	New business premium income growth rate - segment wise				
	(i) Linked Business:				
	a) Life	21.68%	25.46%	0.66%	-2.44%
	b) Pension	-17.03%	88.19%	11.99%	-1.89%
	c) Health	NA	NA	NA	NA
	d) Variable Insurance	NA	NA	NA	NA
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	-1.23%	3.10%	36.82%	107.47%
	b) Annuity	NA	NA	NA	NA
	c) Pension	-148.76%	-51.93%	-104.13%	-85.93%
	d) Health	NA	NA	NA	NA
	e) Variable Insurance	NA	NA	NA	NA
	Non Participating:				
	a) Life	17.67%	28.25%	41.89%	-0.80%
	b) Annuity	-5.33%	24.04%	52.89%	45.80%
	c) Pension	-2.66%	-7.34%	21.84%	204.89%
	d) Health	22.20%	-53.40%	-90.18%	-75.59%
	e) Variable Insurance	-11.66%	13.18%	-10.75%	-18.97%
2	Percentage of Single Premium (Individual Business) to Total New Business Premium (Individual Business)	31.33%	33.89%	30.75%	34.39%
3	Percentage of Linked New Business Premium (Individual Business) to Total New Business Premium (Individual Business)	21.02%	20.27%	20.31%	18.19%
4	Net Retention Ratio	99.09%	98.77%	99.67%	98.80%
5	Conservation Ratio				
	(i) Linked Business:				
	a) Life	83.47%	84.71%	87.49%	85.72%
	b) Pension	75.49%	72.31%	74.34%	71.94%
	c) Health	NA	NA	NA	NA
	d) Variable Insurance	NA	NA	NA	NA
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	84.38%	86.51%	89.29%	87.55%
	b) Annuity	NA	NA	NA	NA
	c) Pension	80.97%	84.92%	92.22%	89.97%
	d) Health	NA	NA	NA	NA
	e) Variable Insurance	NA	NA	NA	NA
	Non Participating:				
	a) Life	85.52%	88.98%	87.72%	86.38%
	b) Annuity	NA	NA	NA	NA
	c) Pension	54.31%	63.34%	70.74%	77.05%
	d) Health	88.43%	85.30%	90.49%	83.36%
	e) Variable Insurance	NA	NA	NA	NA
6	Expense of Management to Gross Direct Premium Ratio	16.85%	16.43%	16.33%	16.32%
7	Commission Ratio (Gross commission paid to Gross Premium)	4.30%	4.22%	4.63%	4.43%
8	Business Development and Sales Promotion Expenses to New Business Premium	4.47%	2.48%	3.70%	2.54%
9	Brand/Trade Mark usage fee/charges to New Business Premium	0.81%	0.76%	0.79%	0.77%
10	Ratio of Policyholders' Fund to Shareholders' funds	1214.49%	1214.49%	1896.66%	1896.66%
11	Change in net worth (₹ Lakh)	684,819	684,819	183,780	183,780
12	Growth in net worth	79.28%	79.28%	27.03%	27.03%
13	Ratio of surplus to policyholders' fund	0.29%	0.51%	0.26%	0.67%
14	Profit after tax/Total Income	2.25%	1.84%	1.65%	1.90%
15	(Total real estate + loans)/(Cash & invested assets)	0.74%	0.74%	0.53%	0.53%
16	Total Investments/(Capital + Reserves and Surplus)	13.26	13.26	20.63	20.63
17	Total Affiliated Investments/(Capital- Reserves and Surplus)	0.74	0.74	0.46	0.46
18	Investment Yield (Gross and Net)				
	A. Without Unrealised Gains/Losses				
	Shareholders' Funds	0.98%	7.70%	3.28%	8.89%
	Policyholders' Funds				
	Non Linked				
	Participating	1.89%	8.70%	2.53%	8.51%
	Non Participating	2.17%	9.11%	2.25%	9.52%
	Linked				
	Non Participating	2.26%	11.54%	3.08%	8.62%
	B. With Unrealised Gains/Losses				
	Shareholders' Funds	0.39%	5.84%	1.13%	15.44%
	Policyholders' Funds				
	Non Linked				
	Participating	-0.15%	6.05%	0.47%	16.27%
	Non Participating	-0.01%	2.30%	-1.04%	7.21%
	Linked				
	Non Participating	-1.22%	13.61%	5.26%	47.25%
19 (a)	Persistency Ratio - Premium Basis (Regular Premium/Limited Premium Payment under Individual category) (Refer note 1.2.3 & 4)				
	13th month	86.77%	87.46%	83.66%	84.86%
	25th month	77.46%	78.82%	70.50%	71.27%
	37th month	66.98%	67.47%	64.92%	65.15%
	49th month	63.35%	63.23%	62.32%	62.73%
	61st month	54.44%	53.99%	51.61%	48.88%
19 (b)	Persistency Ratio - Premium Basis (Single Premium/Fully paid-up under Individual category) (Refer note 1.2.3 & 4)				
	13th month	100.00%	100.00%	100.00%	100.00%
	25th month	100.00%	100.00%	100.00%	100.00%
	37th month	100.00%	100.00%	100.00%	100.00%
	49th month	100.00%	100.00%	100.00%	100.00%
	61st month	100.00%	100.00%	100.00%	100.00%
19 (c)	Persistency Ratio - Number of Policy Basis (Regular Premium/Limited Premium Payment under Individual category) (Refer note 1.2.3 & 4)				
	13th month	81.10%	80.52%	76.76%	76.30%
	25th month	70.59%	69.78%	63.09%	62.56%
	37th month	59.45%	58.70%	57.87%	56.29%
	49th month	55.95%	54.28%	51.95%	51.46%
	61st month	47.61%	46.23%	44.56%	42.85%

FORM L-22-ANALYTICAL RATIOS

Name of the Insurer: HDFC Life Insurance Company Limited

For the year ended March 31, 2022

Sr.No.	Particulars	For the quarter ended March 31, 2022	Up to the period ended March 31, 2022	For the quarter ended March 31, 2021	Up to the period ended March 31, 2021
19 (d)	Persistency Ratio - Number of Policy Basis (Single Premium/Fully paid-up under Individual category) (Refer note 1.2.3 & 4)				
	13th month	100.00%	100.00%	100.00%	100.00%
	25th month	100.00%	100.00%	100.00%	100.00%
	37th month	100.00%	100.00%	100.00%	100.00%
	49th month	100.00%	100.00%	100.00%	100.00%
	61st month	100.00%	100.00%	100.00%	100.00%
20	NPA Ratio				
	Policyholder's Funds				
	A. Gross NPA Ratio				
	Non Linked				
	Par	NIL	NIL	NIL	NIL
	Non Par	NIL	NIL	NIL	NIL
	Linked				
	Non Par	0.07%	0.07%	0.07%	0.07%
	B. Net NPA Ratio				
	Non Linked				
	Par	NIL	NIL	NIL	NIL
	Non Par	NIL	NIL	NIL	NIL
	Linked				
	Non Par	NIL	NIL	NIL	NIL
	Shareholder's Funds				
	A. Gross NPA Ratio	NIL	NIL	NIL	NIL
	B. Net NPA Ratio	NIL	NIL	NIL	NIL
21	Solvency Ratio	176%	176%	201%	201%
22	Debt Equity Ratio	0.04	0.04	0.07	0.07
23	Debt Service Coverage Ratio	12.98	47.46	12.60	55.26
24	Interest Service Coverage Ratio	12.98	47.46	12.60	55.26
25	Average ticket size ₹ - Individual premium (Non-Single)	64,762	75,061	55,013	59,802
	Equity Holding Pattern for Life Insurers and information on earnings:				
1	No. of shares	2,112,619,161	2,112,619,161	2,020,943,966	2,020,943,966
2	Percentage of shareholding				
	Indian	69.75%	69.75%	65.25%	65.25%
	Foreign	30.25%	30.25%	34.75%	34.75%
3	Percentage of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	Basic EPS before extraordinary items (net of tax expense) for the period (not to be annualized) (₹)	1.75	5.91	1.57	6.73
5	Diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized) (₹)	1.75	5.90	1.57	6.73
6	Basic EPS after extraordinary items (net of tax expense) for the period (not to be annualized) (₹)	1.75	5.91	1.57	6.73
7	Diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized) (₹)	1.75	5.90	1.57	6.73
8	Book value per share (₹)	73.30	73.30	42.74	42.74

Note : 1. The persistency ratios are calculated in accordance with the IRDAI circular no. IRDAI/F&A/CIR/MISC/256/09/2021 dated September 30, 2021 and hence are with a lag of one month.

2. The persistency ratios for the quarter ended March 31, 2022 have been calculated for the policies issued in the December to February period of the relevant years. E.g.: the 13th month persistency for the current quarter is calculated for the policies issued from December 2020 to February 2021. The persistency ratios for quarter ended March 31, 2021 have been calculated in a similar manner.

3. The persistency ratios for the year ended March 31, 2022 have been calculated for the policies issued in the March to February period of the relevant years. For eg: the 13th month persistency for current year is calculated for the policies issued from March 2020 to February 2021. The persistency ratios for the year ended March 31, 2021 have been calculated in a similar manner.

4. Rural business policies issued from FY 2018-19 onwards are included in persistency ratio calculations.

5. Ratios for the previous year's quarter & previous year have been reclassified / regrouped wherever necessary.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022

(₹ Lakh)

	Particulars	For the year ended March 31, 2022	For the previous year ended March 31, 2021
A	Cash Flows from the operating activities:		
1	Premium received from policyholders, including advance receipts	4,737,196	3,961,064
	Other receipts:		
2	GST / Service tax recovery	3,856	3,013
3	Fees & charges	5,543	8,719
4	Miscellaneous income	7,735	5,042
5	Payments to the re-insurers, net of commissions and claims/ benefits	90,060	(17,025)
6	Payments of claims/benefits	(3,384,281)	(2,268,819)
7	Payments of commission and brokerage	(198,408)	(165,203)
8	Payments of other operating expenses	(601,965)	(470,558)
9	Preliminary and pre-operative expenses	-	-
10	Deposits, advances and staff loans	(1,912)	2,191
11	Income taxes paid (net)	(19,446)	(25,336)
12	Goods and Services tax paid	(84,377)	(62,783)
13	Cash flows before extraordinary items	554,000	970,305
14	Cash flow from extraordinary operations	-	-
	Net cash flow from operating activities*	554,000	970,305
B	Cash flows from investing activities:		
1	Purchase of fixed assets	(5,525)	(6,023)
2	Proceeds from sale of fixed assets	108	94
3	Purchases of investments	(9,814,559)	(9,116,941)
4	Investment in Subsidiary	(72,598)	-
5	Loans disbursed	-	-
6	Loan against policies	(21,878)	(12,500)
7	Sale of investments	9,274,115	7,694,130
8	Repayments received	-	-
9	Rents/Interests/ dividends received	1,032,118	833,301
10	Investments in money market instruments and in liquid mutual funds (Net)	(531,910)	(291,573)
11	Expenses related to investments	(37)	(17)
	Net cash flow from investing activities	(140,166)	(899,529)
C	Cash flows from financing activities:		
1	Proceeds from issuance of share capital	20,727	7,632
2	Proceeds from borrowing	-	60,000
3	Repayments of borrowing	-	-
4	Interest/dividends paid	(44,849)	-
5	Share Application money	332	197
	Net cash flow from financing activities	(23,790)	67,829
D	Effect of foreign exchange rates on cash and cash equivalents, net	-	-
E	Net increase / (decrease) in cash and cash equivalents:	390,044	138,605
F	Cash and cash equivalents at the beginning of the year	716,103	577,498
F	Cash and cash equivalents at the end of the year	1,106,147	716,103

	Components of cash and cash equivalents at the year end:		
(i)	Cash and cheques in hand	10,845	9,857
(ii)	Bank balances**	97,774	93,663
(iii)	Fixed Deposit (less than 3 months)	37,000	12,500
(iv)	Money market instruments	960,528	600,083
	Total cash and cash equivalents	1,106,147	716,103

Reconciliation of cash & cash equivalents with cash & bank balance (Form L-17):

(i)	Cash & cash equivalents	1,106,147	716,103
(ii)	Add: Deposit account - Others	37	36
(iii)	Less: Fixed deposits (less than 3 months)	(37,000)	(12,500)
(iv)	Less: Money market instruments	(960,528)	(600,083)
	Cash & Bank Balances as per Form L-17	108,656	103,556

Note : * Includes cash paid towards Corporate Social Responsibility expenditure ₹1,157 lakh (previous year ended March 31, 2021: ₹1,489 lakh).

Note : ** Bank Balances includes Unclaimed Dividend of ₹ 27 lakh (Previous year ended March 31, 2021: ₹18 lakh).

The above Receipts and payments account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 under the "Direct method" in accordance with Accounting Standard 3, "Cash Flow Statements".

FORM L-24- VALUATION OF NET LIABILITIES

Name of the Insurer: HDFC Life Insurance Company

Date : March 31, 2022

Net Liabilities (Frequency - Quarterly)

(₹ Lakh)

Type	Category of business	Mathematical Reserves as at March 31, 2022	Mathematical Reserves as at March 31, 2021
Par	Non-Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Non-Linked -Others		
	Life	3,504,186	3,175,262
	General Annuity	-	-
	Pension	197,126	231,575
	Health	-	-
	Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
Health	-	-	
Linked-Others			
Life	-	-	
General Annuity	-	-	
Pension	-	-	
Health	-	-	
Total Par		3,701,312	3,406,837
Non-Par	Non-Linked -VIP		
	Life	318,713	326,681
	General Annuity	-	-
	Pension	382,561	458,224
	Health	-	-
	Non-Linked -Others		
	Life	3,659,098	2,528,444
	General Annuity	1,661,342	1,184,165
	Pension	680,412	609,933
	Health	3,777	6,233
	Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
Health	-	-	
Linked-Others			
Life	7,353,883	6,751,844	
General Annuity	-	-	
Pension	735,307	755,891	
Health	-	-	
Total Non Par		14,795,092	12,621,414
Total Business	Non-Linked -VIP		
	Life	318,713	326,681
	General Annuity	-	-
	Pension	382,561	458,224
	Health	-	-
	Non-Linked -Others		
	Life	7,163,284	5,703,706
	General Annuity	1,661,342	1,184,165
	Pension	877,538	841,508
	Health	3,777	6,233
	Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
Health	-	-	
Linked-Others			
Life	7,353,883	6,751,844	
General Annuity	-	-	
Pension	735,307	755,891	
Health	-	-	
Total		18,496,405	16,028,252

FORM L-25- (i) : Geographical Distribution of Business: INDIVIDUAL

Name of the Insurer: HDFC Life Insurance Company Limited

Date : March 31, 2022

For the quarter ended March 31, 2022

Geographical Distribution of Total Business - Individuals												
Sl.No.	State / Union Territory	New Business - Rural (Individual)			New Business - Urban (Individual)			Total New Business (Individual)			Renewal Premium* (₹. Lakh)	Total Premium (New Business and Renewal*) (₹. Lakh)
		No. of Policies	Premium (₹ Lakh)	Sum Assured (₹ Lakh)	No. of Policies	Premium (₹ Lakh)	Sum Assured (₹ Lakh)	No. of Policies	Premium (₹ Lakh)	Sum Assured (₹ Lakh)		
STATES												
1	Andhra Pradesh	1,448	995	33,303	6,124	6,116	153,974	7,572	7,110	187,278	20,727	27,837
2	Arunachal Pradesh	61	85	863	98	117	1,968	159	202	2,831	297	499
3	Assam	1,603	1,172	10,283	3,607	2,700	38,490	5,210	3,872	48,773	7,374	11,245
4	Bihar	2,825	2,342	30,563	4,482	4,383	74,662	7,307	6,725	105,225	10,726	17,451
5	Chhattisgarh	1,141	909	10,884	2,831	3,116	46,051	3,972	4,025	56,935	6,190	10,216
6	Goa	143	150	1,457	806	1,346	13,929	949	1,496	15,386	2,789	4,285
7	Gujarat	2,697	2,080	34,524	15,790	18,258	311,702	18,487	20,338	346,226	47,290	67,628
8	Haryana	3,455	3,325	36,165	10,224	13,989	211,948	13,679	17,314	248,112	36,517	53,831
9	Himachal Pradesh	1,467	1,639	14,854	795	1,035	10,130	2,262	2,674	24,984	4,066	6,740
10	Jharkhand	1,024	746	12,312	2,845	3,050	49,075	3,869	3,796	61,387	8,097	11,894
11	Karnataka	1,874	1,224	28,762	12,203	21,579	365,669	14,077	22,803	394,431	51,623	74,426
12	Kerala	1,477	1,340	20,251	6,004	7,658	100,497	7,481	8,998	120,748	19,914	28,912
13	Madhya Pradesh	2,237	1,407	25,196	8,575	7,768	165,876	10,812	9,175	191,073	17,917	27,092
14	Maharashtra	6,092	4,441	97,555	45,590	99,879	1,364,973	51,682	104,319	1,462,529	182,468	286,787
15	Manipur	199	109	1,434	704	449	5,591	903	558	7,026	1,206	1,764
16	Meghalaya	166	135	1,572	305	287	2,847	471	422	4,419	1,239	1,661
17	Mizoram	18	9	96	170	134	1,685	188	143	1,781	358	501
18	Nagaland	68	38	463	196	193	2,757	264	230	3,220	331	562
19	Odisha	2,784	1,956	29,406	4,308	4,509	63,523	7,092	6,466	92,929	12,309	18,775
20	Punjab	5,170	4,491	46,523	9,000	9,660	135,155	14,170	14,151	181,678	30,267	44,419
21	Rajasthan	2,856	1,856	36,549	9,067	8,094	175,804	11,923	9,950	212,354	21,972	31,922
22	Sikkim	77	68	635	202	332	2,620	279	400	3,255	720	1,120
23	Tamil Nadu	1,220	1,060	22,977	16,268	22,274	350,801	17,488	23,334	373,778	51,539	74,872
24	Telangana	788	556	15,689	8,018	10,955	230,938	8,806	11,511	246,627	28,618	40,128
25	Tripura	243	96	1,921	409	234	4,104	652	330	6,025	601	931
26	Uttarakhand	745	524	9,078	2,012	2,726	35,044	2,757	3,250	44,123	5,615	8,865
27	Uttar Pradesh	7,323	4,773	74,302	18,978	20,746	350,391	26,301	25,519	424,693	59,096	84,615
28	West Bengal	4,537	2,982	41,880	14,554	19,362	221,880	19,091	22,344	263,760	36,693	59,037
TOTAL		53,738	40,507	639,498	204,165	290,949	4,492,086	257,903	331,456	5,131,584	666,558	998,015
UNION TERRITORIES												
1	Andaman and Nicobar Islands	16	18	180	31	41	233	47	59	413	82	142
2	Chandigarh	9	6	87	916	1,460	15,580	925	1,466	15,667	2,856	4,322
3	Dadra and Nagar Haveli and Daman & Diu	58	40	458	359	290	3,922	417	329	4,379	1,238	1,568
4	Govt. of NCT of Delhi	4	5	63	14,304	22,520	304,445	14,308	22,526	304,508	56,108	78,634
5	Jammu & Kashmir	475	329	3,692	1,310	1,282	14,723	1,785	1,611	18,415	3,607	5,218
6	Ladakh	-	-	-	-	-	-	-	-	-	-	-
7	Lakshadweep	-	-	-	2	1	20	2	1	20	2	3
8	Puducherry	9	8	90	408	543	7,457	417	550	7,547	966	1,516
TOTAL		571	405	4,569	17,330	26,137	346,380	17,901	26,542	350,949	64,861	91,402
GRAND TOTAL		54,309	40,912	644,067	221,495	317,086	4,838,466	275,804	357,998	5,482,534	731,419	1,089,417
IN INDIA								275,804	357,998	5,482,534	731,419	1,089,417
OUTSIDE INDIA								-	-	-	-	-

*Renewal Premium reported on accrual basis.

Geographical Distribution of Total Business - Individuals													
Sl.No.	State / Union Territory	New Business - Rural (Individual)			New Business - Urban (Individual)			Total New Business (Individual)			Renewal Premium* (₹ Lakh)	Total Premium (New Business and Renewal*) (₹ Lakh)	
		No. of Policies	Premium (₹ Lakh)	Sum Assured (₹ Lakh)	No. of Policies	Premium (₹ Lakh)	Sum Assured (₹ Lakh)	No. of Policies	Premium (₹ Lakh)	Sum Assured (₹ Lakh)			
STATES													
1	Andhra Pradesh	5,437	3,386	165,803	21,872	20,758	706,490	27,309	24,144	872,294	59,917	84,061	
2	Arunachal Pradesh	148	176	2,000	289	369	6,090	437	544	8,090	1,178	1,722	
3	Assam	4,896	3,396	33,452	10,991	9,095	129,483	15,887	12,491	162,936	21,597	34,088	
4	Bihar	8,995	6,707	124,202	13,855	12,689	275,875	22,850	19,396	400,077	32,455	51,851	
5	Chhattisgarh	3,941	2,900	38,931	8,580	8,933	181,505	12,521	11,833	220,436	17,157	28,990	
6	Goa	515	691	7,969	2,543	4,483	46,657	3,058	5,174	54,626	9,300	14,474	
7	Gujarat	9,562	7,332	131,205	52,938	66,404	1,218,620	62,500	73,735	1,349,824	153,649	227,384	
8	Haryana	13,338	10,583	146,308	34,460	45,046	915,998	47,798	55,629	1,062,306	107,058	162,686	
9	Himachal Pradesh	5,243	6,616	59,392	2,713	3,669	39,406	7,956	10,285	98,798	13,981	24,267	
10	Jharkhand	3,395	2,335	42,637	9,471	9,652	215,659	12,866	11,987	258,295	23,181	35,168	
11	Karnataka	5,856	3,553	124,424	40,691	68,044	1,698,696	46,547	71,597	1,823,121	148,590	220,187	
12	Kerala	5,551	4,718	75,289	20,004	24,643	352,148	25,555	29,362	427,497	55,279	84,640	
13	Madhya Pradesh	7,233	4,486	94,290	27,284	24,473	668,844	28,969	34,517	763,133	50,303	79,272	
14	Maharashtra	20,511	13,933	416,170	149,681	333,444	5,300,221	170,192	347,378	5,716,391	578,163	925,541	
15	Manipur	735	381	4,425	2,218	1,411	16,965	2,953	1,791	21,390	3,986	5,777	
16	Meghalaya	485	457	5,506	905	809	10,936	1,390	1,265	16,442	3,525	4,790	
17	Mizoram	44	22	235	426	310	3,794	470	332	4,029	1,281	1,613	
18	Nagaland	169	87	1,361	541	429	6,022	710	516	7,383	1,073	1,589	
19	Odisha	9,461	6,150	128,933	13,837	15,174	265,637	23,298	21,324	394,570	38,058	59,383	
20	Punjab	20,702	17,002	181,078	30,775	30,277	504,822	51,477	47,279	685,900	96,685	143,964	
21	Rajasthan	9,425	5,552	147,201	28,451	25,614	733,260	37,876	31,166	880,461	59,096	90,261	
22	Sikkim	225	222	1,727	636	890	7,429	861	1,112	9,156	2,373	3,485	
23	Tamil Nadu	4,415	3,644	100,210	52,418	72,345	1,374,633	56,833	75,989	1,474,843	148,190	224,179	
24	Telangana	3,170	2,114	80,642	28,393	38,648	1,042,122	31,563	40,762	1,122,764	80,351	121,113	
25	Tripura	780	321	6,204	1,228	702	14,622	2,008	1,023	20,827	1,703	2,726	
26	Uttarakhand	2,949	1,926	45,521	7,398	9,063	156,176	10,347	10,989	201,697	16,428	27,417	
27	Uttar Pradesh	26,025	16,210	313,621	63,874	66,398	1,524,039	89,899	82,608	1,837,660	164,284	246,891	
28	West Bengal	19,957	8,727	139,376	44,695	55,252	794,236	58,665	64,979	932,612	110,256	175,275	
TOTAL		187,173	133,638	2,617,113	671,171	950,021	18,210,386	858,344	1,083,659	20,827,498	1,999,136	3,082,795	
UNION TERRITORIES													
1	Andaman and Nicobar Islands	48	39	397	129	105	2,302	177	144	2,699	263	407	
2	Chandigarh	15	10	132	3,046	4,035	63,635	3,061	4,045	63,767	9,043	13,088	
3	Dadra and Nagar Haveli and Daman & Diu	193	164	1,862	1,063	1,063	20,925	1,487	1,227	22,787	4,258	5,485	
4	Govt. of NCT of Delhi	14	21	272	44,340	67,733	1,213,062	44,354	67,754	1,213,334	145,455	213,209	
5	Jammu & Kashmir	1,673	1,104	15,187	4,694	4,586	62,630	6,367	5,691	77,817	12,248	17,939	
6	Ladakh	-	-	-	-	-	-	-	-	-	-	-	
7	Lakshadweep	2	2	11	5	7	30	7	9	41	15	24	
8	Puducherry	29	20	524	1,276	1,439	27,251	1,305	1,458	27,775	2,815	4,273	
TOTAL		1,974	1,359	18,385	54,784	78,968	1,389,835	56,758	80,327	1,408,220	174,098	254,425	
GRAND TOTAL		189,147	134,997	2,635,497	725,955	1,028,989	19,600,221	915,102	1,163,986	22,235,718	2,173,234	3,337,220	
IN INDIA													
OUTSIDE INDIA													
								915,102	1,163,986	22,235,718	2,173,234	3,337,220	

*Renewal Premium reported on accrual basis.

FORM L-25- (ii) : Geographical Distribution of Business: GROUP

Name of the Insurer: HDFC Life Insurance Company Limited

Date : March 31, 2022

For the quarter ended March 31, 2022

Geographical Distribution of Total Business- GROUP															
Sl.No.	State / Union Territory	New Business - Rural (Group)				New Business - Urban (Group)				Total New Business (Group)				Renewal Premium* (₹ Lakh)	Total Premium (New Business and Renewal) (₹ Lakh)
		No. of Schemes	No. of Lives	Premium (₹ Lakh)	Sum Assured (₹ Lakh)	No. of Schemes	No. of Lives	Premium (₹ Lakh)	Sum Assured (₹ Lakh)	No. of Schemes	No. of Lives	Premium (₹ Lakh)	Sum Assured (₹ Lakh)		
STATES															
1	Andhra Pradesh	-	-	-	-	2	2,443	4,765	70,456	2	2,443	4,765	70,456	2	4,767
2	Arunachal Pradesh	-	-	-	-	-	2	50	-	-	2	50	-	-	50
3	Assam	-	-	-	-	-	28,243	7,527	12,550	-	28,243	7,527	12,550	-	7,527
4	Bihar	-	-	-	-	-	122,307	1,157	40,451	-	122,307	1,157	40,451	-	1,157
5	Chhattisgarh	-	-	-	-	1	610	3,060	327	1	610	3,060	327	-	3,060
6	Goa	-	-	-	-	-	4	37	2	-	4	37	2	5	42
7	Gujarat	-	-	-	-	4	136,294	5,831	161,350	4	136,294	5,831	161,350	0	5,831
8	Haryana	-	-	-	-	4	137,439	10,650	190,116	4	137,439	10,650	190,116	-	10,650
9	Himachal Pradesh	-	-	-	-	1	396	130	300	1	396	130	300	-	130
10	Jharkhand	-	-	-	-	-	239	1,549	177	-	239	1,549	177	-	1,549
11	Karnataka	-	-	-	-	8	1,610,024	27,338	988,318	8	1,610,024	27,338	988,318	0	27,338
12	Kerala	-	-	-	-	1	1,020,493	7,089	428,401	1	1,020,493	7,089	428,401	-	7,089
13	Madhya Pradesh	-	-	-	-	2	306	1,523	5,143	2	306	1,523	5,143	0	1,523
14	Maharashtra	-	-	-	-	38	5,741,682	143,135	9,762,855	38	5,741,682	143,135	9,762,855	2,666	145,801
15	Manipur	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Odisha	-	-	-	-	-	80,395	1,448	35,857	-	80,395	1,448	35,857	-	1,448
20	Punjab	-	-	-	-	1	169,771	1,531	71,847	1	169,771	1,531	71,847	-	1,531
21	Rajasthan	-	-	-	-	3	35,321	4,093	128,260	3	35,321	4,093	128,260	-	4,093
22	Sikkim	-	-	-	-	-	106	2	990	-	106	2	990	-	2
23	Tamil Nadu	-	-	-	-	10	1,188,802	28,521	1,166,681	10	1,188,802	28,521	1,166,681	7	28,528
24	Telangana	-	-	-	-	5	3,501,279	8,991	652,311	5	3,501,279	8,991	652,311	-	8,991
25	Tripura	-	-	-	-	-	2	91	-	-	2	91	-	-	91
26	Uttarakhand	-	-	-	-	-	38	10,307	120	-	38	10,307	120	-	10,307
27	Uttar Pradesh	-	-	-	-	5	1,486,991	13,905	646,048	5	1,486,991	13,905	646,048	-	13,905
28	West Bengal	-	-	-	-	2	3,291,142	38,934	2,348,944	2	3,291,142	38,934	2,348,944	2	38,936
TOTAL		-	-	-	-	87	18,554,329	321,664	16,711,503	87	18,554,329	321,664	16,711,503	2,682	324,346
UNION TERRITORIES															
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Chandigarh	-	-	-	-	2	103	62	31	2	103	62	31	-	62
3	Dadra and Nagar Haveli and Daman & Diu	-	-	-	-	-	89	0	627	-	89	0	627	-	0
4	Govt. of NCT of Delhi	-	-	-	-	7	453,440	30,199	411,091	7	453,440	30,199	411,091	20	30,219
5	Jammu & Kashmir	-	-	-	-	-	4	85	-	-	4	85	-	-	85
6	Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	-	-	-	-	-	4	9	-	-	4	9	-	-	9
TOTAL		-	-	-	-	9	453,640	30,356	411,750	9	453,640	30,356	411,750	20	30,376
GRAND TOTAL		-	-	-	-	96	19,007,969	352,020	17,123,253	96	19,007,969	352,020	17,123,253	2,702	354,722
IN INDIA															
OUTSIDE INDIA															

*Renewal Premium reported on accrual basis.

FORM L-25- (ii) : Geographical Distribution of Business: GROUP

Name of the Insurer: HDFC Life Insurance Company Limited

Date : March 31, 2022

Up to the period ended March 31, 2022

Geographical Distribution of Total Business- GROUP																
Sl.No.	State / Union Territory	New Business - Rural (Group)				New Business - Urban (Group)				Total New Business (Group)				Renewal Premium* (₹ Lakh)	Total Premium (New Business and Renewal) (₹ Lakh)	
		No. of Schemes	No. of Lives	Premium (₹ Lakh)	Sum Assured (₹ Lakh)	No. of Schemes	No. of Lives	Premium (₹ Lakh)	Sum Assured (₹ Lakh)	No. of Schemes	No. of Lives	Premium (₹ Lakh)	Sum Assured (₹ Lakh)			
STATES																
1	Andhra Pradesh	-	-	-	-	3	5,063	17,093	100,556	3	5,063	17,093	100,556	2	17,095	
2	Arunachal Pradesh	-	-	-	-	-	2	50	-	-	2	50	-	-	50	
3	Assam	-	-	-	-	2	297,947	16,453	156,716	2	297,947	16,453	156,716	64	16,516	
4	Bihar	-	-	-	-	-	281,631	2,917	88,998	-	281,631	2,917	88,998	-	2,917	
5	Chhattisgarh	-	-	-	-	1	1,709	12,425	685	1	1,709	12,425	685	0	12,425	
6	Goa	-	-	-	-	1	97	363	141	1	97	363	141	9	372	
7	Gujarat	-	-	-	-	16	406,195	92,727	513,113	16	406,195	92,727	513,113	102	92,829	
8	Haryana	-	-	-	-	11	508,296	33,992	773,645	11	508,296	33,992	773,645	336	34,328	
9	Himachal Pradesh	-	-	-	-	1	409	772	717	1	409	772	717	-	772	
10	Jharkhand	-	-	-	-	1	47,690	13,435	17,035	1	47,690	13,435	17,035	-	13,435	
11	Karnataka	-	-	-	-	21	3,608,673	80,453	2,075,320	21	3,608,673	80,453	2,075,320	225	80,678	
12	Kerala	-	-	-	-	3	1,930,290	16,237	788,657	3	1,930,290	16,237	788,657	27	16,263	
13	Madhya Pradesh	-	-	-	-	3	856	5,242	12,192	3	856	5,242	12,192	2	5,244	
14	Maharashtra	-	-	-	-	83	16,457,749	489,300	29,419,133	83	16,457,749	489,300	29,419,133	6,167	495,466	
15	Manipur	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
16	Meghalaya	-	-	-	-	-	3	133	50	-	3	133	50	0	133	
17	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
18	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
19	Odisha	-	-	-	-	-	140,440	5,797	62,955	-	140,440	5,797	62,955	0	5,797	
20	Punjab	-	-	-	-	7	345,224	6,510	141,510	7	345,224	6,510	141,510	0	6,510	
21	Rajasthan	-	-	-	-	6	110,056	17,793	423,292	6	110,056	17,793	423,292	3	17,796	
22	Sikkim	-	-	-	-	-	116	2	1,053	-	116	2	1,053	-	2	
23	Tamil Nadu	-	-	-	-	21	3,771,107	79,082	3,465,265	21	3,771,107	79,082	3,465,265	229	79,311	
24	Telangana	-	-	-	-	14	10,848,800	42,042	2,365,406	14	10,848,800	42,042	2,365,406	135	42,177	
25	Tripura	-	-	-	-	-	4	175	-	-	4	175	-	-	175	
26	Uttarakhand	-	-	-	-	1	328	39,834	1,986	1	328	39,834	1,986	-	39,834	
27	Uttar Pradesh	-	-	-	-	6	3,689,112	42,263	1,545,438	6	3,689,112	42,263	1,545,438	117	42,379	
28	West Bengal	-	-	-	-	13	9,567,894	98,312	6,359,325	13	9,567,894	98,312	6,359,325	6	98,318	
TOTAL		-	-	-	-	214	52,019,691	1,113,400	48,313,185	214	52,019,691	1,113,400	48,313,185	7,424	1,120,825	
UNION TERRITORIES																
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2	Chandigarh	-	-	-	-	2	105	78	32	2	105	78	32	2	80	
3	Dadra and Nagar Haveli and Daman & Govt. of NCT of Delhi	-	-	-	-	-	438	3	3,009	-	438	3	3,009	-	3	
4	Jammu & Kashmir	-	-	-	-	18	1,156,518	145,031	1,223,435	18	1,156,518	145,031	1,223,435	250	145,281	
5	Ladakh	-	-	-	-	-	18	357	-	-	18	357	-	-	357	
6	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
7	Puducherry	-	-	-	-	-	12	141	-	-	12	141	-	-	141	
TOTAL		-	-	-	-	20	1,157,091	145,610	1,226,476	20	1,157,091	145,610	1,226,476	252	145,862	
GRAND TOTAL		-	-	-	-	234	53,176,782	1,259,011	49,539,661	234	53,176,782	1,259,011	49,539,661	7,676	1,266,687	
IN INDIA																
OUTSIDE INDIA																
												1,259,011	49,539,661	7,676	1,266,687	
												-	-	-	-	

*Renewal Premium reported on accrual basis.

FORM L-26- INVESTMENT ASSETS

FORM - 3A

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: March 31, 2022

Statement of Investment Assets (Life Insurers)

(Business within India)

Periodicity of Submission: Quarterly

PART - A

Section I

				₹ Lakh		
No	Particulars	Schedule	Amount	Particulars	Amount	Amount
1	Investments (Shareholders)	L-12	1,523,790.21	Reconciliation of Investment Assets		
	Investments (Policyholders)	L-13	10,831,097.40	Total Investment Assets (as per Balance Sheet)		20,417,041.91
	Investments (Linked Liabilities)	L-14	8,062,154.30	Balance Sheet Value of:		
2	Loans	L-15	64,282.84	A. Life Fund	7,943,581.49	
3	Fixed Assets	L-16	34,273.93	Less : Investment Loan as per Sch-09	-	7,943,581.49
4	Current Assets			B. Pension & General Annuity and Group Business		4,411,306.12
	a. Cash & Bank Balance	L-17	108,655.49	C. Unit Linked Funds		8,062,154.30
	b. Advances & Other Assets	L-18	414,670.50			
5	Current Liabilities					
	a. Current Liabilities	L-19	613,754.96			
	b. Provisions	L-20	9,116.34			
	c. Misc. Exp not Written Off	L-21	-			
	d. Debit Balance of P&L A/c		-			
	Application of Funds as per Balance Sheet (A)		20,416,053.37			
	Less: Other Assets	Schedule	Amount			
1	Loans (if any)	L-15	64,282.84			
2	Fixed Assets (if any)	L-16	34,273.93			
3	Cash & Bank Balance (if any)	L-17	108,655.49			
4	Advances & Other Assets (if any)	L-18	414,670.50			
5	Current Liabilities	L-19	613,754.96			
6	Provisions	L-20	9,116.34			
7	Misc. Exp not Written Off	L-21	-			
8	Investments held outside India		-			
9	Debit Balance of P&L A/c		-			
	TOTAL (B)		(988.54)			
Investment Assets			(A-B)	20,417,041.91	(A+B+C)	20,417,041.91

FORM L-26- INVESTMENT ASSETS

FORM - 3A

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: March 31, 2022

Statement of Investment Assets (Life Insurers)

(Business within India)

Periodicity of Submission: Quarterly

PART - A

Section II

₹ Lakh

NON - LINKED BUSINESS

A. LIFE FUND		% as per Reg	SH		PH		Book Value (SH+PH) (f) = [a+b+c+d+e]	Actual % (g) = [(f) - (a)]%	FVC Amount (h)	Total Fund (i)=(f+h)	Market Value (j)		
			Balance	FRSM+	UL-Non Unit Res	PAR						NON PAR	
			(a)	(b)	(c)	(d)						(e)	
1	Central Govt. Sec	Not Less than 25%	-	517.32	195,512.99	1,341,373.22	1,760,324.25	3,297,727.78	46.74%	-	3,297,727.78	3,032,613.29	
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not Less than 50%	-	382,007.03	199,091.92	1,860,439.30	1,863,851.42	4,305,389.67	61.02%	-	4,305,389.67	4,064,201.45	
3 Investment subject to Exposure Norms													
a. Housing & Infrastructure													
	1. Approved Investments	Not Less than 15%	-	236,565.13	1,890.54	771,350.07	145,593.02	1,155,398.76	16.38%	17,686.98	1,173,085.74	1,212,358.16	
	2. Other Investments		-	-	-	319.99	-	319.99	0.00%	131.97	451.96	451.97	
b. i) Approved Investments		Not exceeding 35%	695,021.07	179,973.13	87,276.55	806,283.53	342,480.78	2,111,035.06	20.07%	166,611.06	2,277,646.12	2,298,236.81	
	ii) Other Investments		-	25,075.59	-	153,506.41	-	178,582.00	2.53%	8,426.00	187,008.00	188,321.59	
TOTAL LIFE FUND			100%	695,021.07	823,620.88	288,259.01	3,591,899.30	2,351,925.22	7,750,725.48	100.00%	192,856.01	7,943,581.49	7,763,569.98

B. PENSION & GENERAL ANNUITY AND GROUP BUSINESS		% as per Reg	PH		Book Value (c)=(a+b)	Actual % (d)	FVC Amount (e)	Total Fund (f)=(c+e)	Market Value (g)	
			PAR	NON PAR						
			(a)	(b)						
1	Central Govt. Sec	Not Less than 20%	97,604.73	1,709,444.67	1,807,049.40	41.14%	-	1,807,049.40	1,745,810.85	
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not Less than 40%	179,456.79	2,711,475.64	2,890,932.43	65.82%	-	2,890,932.43	2,840,664.00	
3	Balance in Approved investment	Not Exceeding 60%	71,057.77	1,429,414.83	1,500,472.60	34.16%	18,988.83	1,519,461.43	1,557,679.21	
4	Other Investments		912.26	-	912.26	0.02%	-	912.26	912.26	
TOTAL PENSION, GENERAL ANNUITY FUND			100%	251,426.82	4,140,890.47	4,392,317.29	100.00%	18,988.83	4,411,306.12	4,399,255.47

LINKED BUSINESS

C. LINKED FUNDS		% as per Reg	PH		Total Fund (c)= (a+b)	Actual % (d)	
			PAR	NON PAR			
			(a)	(b)			
1	Approved Investments	Not Less than 75%	-	7,167,131.15	7,167,131.15	88.90%	
2	Other Investments	Not More than 25%	-	895,023.15	895,023.15	11.10%	
TOTAL LINKED INSURANCE FUND			100%	-	8,062,154.30	8,062,154.30	100.00%

Notes:

- (+) FRSM refers to 'Funds representing Solvency Margin
- Funds beyond Solvency Margin shall have a separate Custody Account.
- Other Investments shall be as permitted as per Sec 27A (2) of Insurance Act, 1938 as amended from time to time
- Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.
- Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account

CERTIFICATION:

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: March 31, 2022

₹ Lakh

PARTICULARS	ULGF00111/08/03LiquidFund101	ULGF00620/06/07StableMgFd101	ULGF00211/08/03SecureMgtF101	ULGF00311/08/03DefensiveF101	ULGF00411/08/03BalancedMF101	ULIF00102/01/04LiquidFund101	ULIF00720/06/07StableMgFd101	ULGF01620/06/07SovereignF101	ULIF00202/01/04SecureMgtF101
Opening Balance (Market Value)	317.17	423.98	15,427.79	32,742.75	88,987.95	7,167.70	3,295.09	358.63	14,220.94
Add: Inflow during the Quarter	4.97	1.22	414.50	405.35	204.16	6,280.11	883.68	8.23	4,693.77
Increase / (Decrease) Value of Inv (Net)	2.25	4.17	50.80	107.65	141.58	50.93	31.08	-1.38	32.01
Less: Outflow during the Quarter	18.14	3.38	467.06	708.08	1,557.34	7,047.01	1,010.94	8.81	5,728.75
TOTAL INVESTIBLE FUNDS (MKT VALUE)	306.26	425.99	15,426.04	32,547.67	87,776.35	6,451.74	3,198.90	356.67	13,217.99

INVESTMENT OF UNIT FUND	ULGF00111/08/03LiquidFund101		ULGF00620/06/07StableMgFd101		ULGF00211/08/03SecureMgtF101		ULGF00311/08/03DefensiveF101		ULGF00411/08/03BalancedMF101		ULIF00102/01/04LiquidFund101		ULIF00720/06/07StableMgFd101		ULGF01620/06/07SovereignF101		ULIF00202/01/04SecureMgtF101		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved Investments (>=75%)																			
Central Govt Securities	257.50	84.08%	85.94	20.18%	7,269.73	47.13%	7,067.17	21.71%	16,939.81	19.30%	6,149.31	95.31%	837.34	26.18%	331.04	92.81%	6,077.33	45.98%	
State Government Securities	-	0.00%	278.08	65.28%	1,103.86	7.16%	3,502.52	10.76%	3,680.73	4.19%	-	0.00%	1,560.77	48.79%	10.13	2.84%	1,024.40	7.75%	
Other Approved Securities	-	0.00%	-	0.00%	909.27	5.89%	259.74	0.80%	404.50	0.46%	-	0.00%	-	0.00%	-	0.00%	607.64	4.60%	
Corporate Bonds	-	0.00%	30.10	7.07%	4,376.58	28.37%	7,656.73	23.52%	16,483.64	18.78%	-	0.00%	220.64	6.90%	-	0.00%	4,096.39	30.99%	
Infrastructure Bonds	-	0.00%	13.10	3.07%	1,125.73	7.30%	4,517.04	13.88%	6,209.85	7.07%	-	0.00%	261.93	8.19%	-	0.00%	1,125.80	8.52%	
Equity	-	0.00%	-	0.00%	-	0.00%	7,072.68	21.73%	31,889.45	36.33%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Money Market Investments	47.77	15.60%	7.03	1.65%	472.82	3.07%	1,426.92	4.38%	3,791.64	4.32%	267.15	4.14%	214.10	6.69%	10.16	2.85%	284.73	2.15%	
Mutual Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (A)	305.27	99.68%	414.25	97.25%	15,257.99	98.91%	31,502.80	96.79%	79,399.62	90.46%	6,416.46	99.45%	3,094.78	96.74%	351.33	98.50%	13,216.29	99.99%	
Current Assets:																			
Accrued Interest	-	0.00%	10.75	2.52%	335.05	2.17%	696.17	2.14%	1,158.77	1.32%	-	0.00%	77.23	2.41%	5.17	1.45%	299.35	2.26%	
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	-	0.00%	1.05	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Bank Balance	1.00	0.33%	1.00	0.23%	1.00	0.01%	1.00	0.00%	1.00	0.00%	1.00	0.02%	1.00	0.03%	0.50	0.14%	1.00	0.01%	
Receivable for Sale of Investments	-	0.00%	-	0.00%	-	0.00%	-	0.00%	224.64	0.26%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Other Current Assets (for Investments)	-	0.00%	-	0.00%	-	0.00%	-	0.00%	73.50	0.08%	34.45	0.53%	25.99	0.81%	-	0.00%	-	0.00%	
Less: Current Liabilities																			
Payable for Investments	-	0.00%	-	0.00%	162.30	1.05%	75.57	0.23%	434.22	0.49%	-	0.00%	-	0.00%	-	0.00%	281.34	2.13%	
Fund Mgmt Charges Payable	0.01	0.00%	0.01	0.00%	0.32	0.00%	0.67	0.00%	1.80	0.00%	0.14	0.00%	0.07	0.00%	0.01	0.00%	0.29	0.00%	
Other Current Liabilities (for Investments)	-	0.00%	-	0.00%	5.38	0.03%	1.89	0.01%	3.16	0.00%	0.03	0.00%	0.03	0.00%	0.32	0.09%	17.02	0.13%	
Sub Total (B)	0.99	0.32%	11.74	2.75%	168.05	1.09%	619.04	1.90%	1,019.78	1.16%	35.28	0.55%	104.12	3.26%	5.34	1.50%	1.70	0.01%	
Other Investments (<=25%)																			
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Equity	-	0.00%	-	0.00%	-	0.00%	425.83	1.31%	2,509.21	2.86%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Mutual Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	4,847.74	5.52%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (C)	-	0.00%	-	0.00%	-	0.00%	425.83	1.31%	7,356.95	8.38%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Total (A + B + C)	306.26	100.00%	425.99	100.00%	15,426.04	100.00%	32,547.67	100.00%	87,776.35	100.00%	6,451.74	100.00%	3,198.90	100.00%	356.67	100.00%	13,217.99	100.00%	
Fund Carried Forward (as per LB2)	306.26		425.99		15,426.04		32,547.67		87,776.35		6,451.74		3,198.90		356.67		13,217.99		

FORM L-27- ULIP LINKED BSNS

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: March 31, 2022

PART - B

₹ Lakh

PARTICULARS	ULIF00302/01/04DefensiveF101	ULIF00402/01/04BalancedMF101	ULIF00616/01/06EquityMgFd101	ULIF00502/01/04GrowthFund101	ULGF02225/02/12LiquidFund101	ULGF02825/02/12StableMgFd101	ULGF02325/02/12SecureMgtF101	ULGF02425/02/12DefensiveF101	ULGF02525/02/12BalancedMF101
Opening Balance (Market Value)	9,588.22	40,153.82	70,425.10	285,514.40	1,411.18	5,278.93	30,255.40	149,095.91	19,033.67
Add: Inflow during the Quarter	1,025.79	1,832.76	2,432.91	10,379.48	1,389.66	149.79	837.89	4,048.21	705.57
Increase / (Decrease) Value of Inv (Net)	20.04	67.44	-212.46	-1,694.18	11.64	51.58	65.50	154.22	-10.73
Less: Outflow during the Quarter	1,308.28	3,997.07	6,248.18	21,804.07	994.16	128.69	2,376.47	1,885.24	773.68
TOTAL INVESTIBLE FUNDS (MKT VALUE)	9,325.78	38,056.96	66,397.38	272,395.63	1,818.32	5,351.61	28,782.32	151,413.09	18,954.82

INVESTMENT OF UNIT FUND	ULIF00302/01/04DefensiveF101		ULIF00402/01/04BalancedMF101		ULIF00616/01/06EquityMgFd101		ULIF00502/01/04GrowthFund101		ULGF02225/02/12LiquidFund101		ULGF02825/02/12StableMgFd101		ULGF02325/02/12SecureMgtF101		ULGF02425/02/12DefensiveF101		ULGF02525/02/12BalancedMF101		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved Investments (>=75%)																			
Central Govt Securities	2,356.03	25.26%	5,958.92	15.66%	-	0.00%	-	0.00%	1,925.03	105.87%	1,514.18	28.29%	12,653.31	43.96%	33,307.40	22.00%	2,882.65	15.21%	
State Government Securities	607.61	6.52%	1,793.36	4.71%	-	0.00%	-	0.00%	-	0.00%	2,462.29	46.01%	3,389.40	11.78%	17,572.05	11.61%	824.07	4.35%	
Other Approved Securities	-	0.00%	333.81	0.88%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	1,661.93	5.77%	2,868.08	1.89%	205.42	1.08%	
Corporate Bonds	2,444.15	26.21%	6,651.86	17.48%	-	0.00%	-	0.00%	659.16	36.86%	-	0.00%	6,618.58	23.00%	39,605.23	26.16%	3,135.77	16.54%	
Infrastructure Bonds	1,079.07	11.57%	3,477.75	9.14%	-	0.00%	-	0.00%	259.25	14.32%	-	0.00%	3,737.08	12.98%	13,527.50	8.93%	2,004.25	10.57%	
Equity	2,129.73	22.84%	14,399.97	37.84%	54,863.14	82.63%	218,691.74	80.28%	-	0.00%	-	0.00%	-	0.00%	27,845.22	18.39%	7,101.12	37.46%	
Money Market Investments	431.25	4.62%	1,810.37	4.76%	589.57	0.89%	157.58	0.06%	59.05	3.25%	323.69	6.05%	372.55	1.29%	7,381.80	4.88%	931.99	4.92%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (A)	9,047.84	97.02%	34,426.04	90.46%	55,452.71	83.52%	218,849.32	80.34%	1,984.08	109.12%	5,218.57	97.51%	28,432.85	98.79%	142,107.28	93.85%	17,085.27	90.14%	
Current Assets:																			
Accrued Interest	178.48	1.91%	553.84	1.46%	0.06	0.00%	0.02	0.00%	-	0.00%	132.23	2.47%	631.45	2.19%	3,024.01	2.00%	281.51	1.49%	
Dividend Receivable	-	0.00%	0.48	0.00%	3.89	0.01%	2.39	0.00%	-	0.00%	-	0.00%	-	0.00%	0.91	0.00%	0.23	0.00%	
Bank Balance	1.00	0.01%	1.00	0.00%	1.00	0.00%	1.00	0.00%	1.00	0.06%	1.00	0.02%	1.00	0.00%	1.00	0.00%	1.00	0.01%	
Receivable for Sale of Investments	-	0.00%	104.02	0.27%	-	0.00%	592.77	0.22%	-	0.00%	-	0.00%	-	0.00%	184.71	0.12%	47.27	0.25%	
Other Current Assets (for Investments)	-	0.00%	32.65	0.09%	0.22	0.00%	277.76	0.10%	-	0.00%	-	0.00%	-	0.00%	311.06	0.21%	16.80	0.09%	
Less: Current Liabilities																			
Payable for Investments	21.88	0.23%	191.70	0.50%	-	0.00%	290.78	0.11%	-	0.00%	-	0.00%	238.06	0.83%	599.95	0.40%	95.30	0.50%	
Fund Mgmt Charges Payable	0.20	0.00%	0.84	0.00%	1.45	0.00%	5.90	0.00%	0.04	0.00%	0.12	0.00%	0.63	0.00%	3.31	0.00%	0.41	0.00%	
Other Current Liabilities (for Investments)	0.38	0.00%	192.83	0.51%	291.38	0.44%	790.50	0.29%	166.72	9.17%	0.07	0.00%	44.29	0.15%	1.12	0.00%	8.56	0.05%	
Sub Total (B)	157.02	1.68%	306.62	0.81%	(287.66)	-0.43%	(213.24)	-0.08%	(165.76)	-9.12%	133.04	2.49%	349.47	1.21%	2,917.31	1.93%	242.54	1.28%	
Other Investments (<=25%)																			
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Equity	120.92	1.30%	1,133.06	2.98%	2,844.99	4.28%	17,031.92	6.25%	-	0.00%	-	0.00%	-	0.00%	2,179.69	1.44%	555.81	2.93%	
Mutual funds	-	0.00%	2,191.24	5.76%	8,387.34	12.63%	36,727.63	13.48%	-	0.00%	-	0.00%	-	0.00%	4,208.81	2.78%	1,071.20	5.65%	
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (C)	120.92	1.30%	3,324.30	8.74%	11,232.33	16.92%	53,759.55	19.74%	-	0.00%	-	0.00%	-	0.00%	6,388.50	4.22%	1,627.01	8.58%	
Total (A + B + C)	9,325.78	100.00%	38,056.96	100.00%	66,397.38	100.00%	272,395.63	100.00%	1,818.32	100.00%	5,351.61	100.00%	28,782.32	100.00%	151,413.09	100.00%	18,954.82	100.00%	
Fund Carried Forward (as per LB2)	9,325.78		38,056.96		66,397.38		272,395.63		1,818.32		5,351.61		28,782.32		151,413.09		18,954.82		

FORM L-27- ULIP LINKED BSNS

PART - B

FORM 3A

(Read with Regulation 10)
 Unit Linked Insurance Business
 Name of the Insurer: HDFC Life Insurance Company Limited
 Registration Number: 101
 Link to Item 'C' of FORM 3A (Part A)
 Periodicity of Submission: Quarterly
 Statement as on: March 31, 2022

₹ Lakh

PARTICULARS	ULIF00802/01/04LiquidFund101	ULIF01420/06/07StableMgFd101	ULGF01520/06/07SovereignF101	ULIF00902/01/04SecureMgtF101	ULIF01002/01/04DefensiveF101	ULIF01102/01/04BalancedMF101	ULIF01316/01/06EquityMgFd101	ULIF01202/01/04GrowthFund101	ULGF02918/02/12LiquidFund101
Opening Balance (Market Value)	2,211.06	1,600.39	0.30	5,735.68	4,520.47	25,033.26	26,557.50	124,103.53	725.44
Add: Inflow during the Quarter	1,587.06	988.91	0.00	993.24	335.01	1,464.87	1,513.03	9,413.21	17.31
Increase / (Decrease) Value of Inv (Net)	15.82	15.65	0.00	2.44	3.99	96.69	3.16	-696.25	5.34
Less: Outflow during the Quarter	1,816.43	1,046.61	-	1,443.24	660.29	2,563.11	2,681.79	13,938.93	3.41
TOTAL INVESTIBLE FUNDS (MKT VALUE)	1,997.51	1,558.34	0.30	5,288.11	4,199.19	24,031.71	25,391.91	118,881.56	744.68

INVESTMENT OF UNIT FUND	ULIF00802/01/04LiquidFund101		ULIF01420/06/07StableMgFd101		ULGF01520/06/07SovereignF101		ULIF00902/01/04SecureMgtF101		ULIF01002/01/04DefensiveF101		ULIF01102/01/04BalancedMF101		ULIF01316/01/06EquityMgFd101		ULIF01202/01/04GrowthFund101		ULGF02918/02/12LiquidFund101		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved Investments (>75%)																			
Central Govt Securities	1,786.48	89.44%	762.47	48.93%	0.28	94.29%	2,326.68	44.00%	916.03	21.81%	3,602.72	14.99%	-	0.00%	-	0.00%	656.87	88.21%	
State Government Securities	-	0.00%	325.94	20.92%	0.01	1.71%	812.00	15.36%	310.60	7.40%	1,331.06	5.54%	-	0.00%	-	0.00%	-	0.00%	
Other Approved Securities	-	0.00%	-	0.00%	0.01	1.69%	301.16	5.70%	62.34	1.48%	321.39	1.34%	-	0.00%	-	0.00%	-	0.00%	
Corporate Bonds	-	0.00%	213.06	13.67%	-	0.00%	1,406.18	26.59%	1,053.40	25.09%	4,312.29	17.94%	-	0.00%	-	0.00%	-	0.00%	
Infrastructure Bonds	-	0.00%	146.33	9.39%	-	0.00%	315.55	5.97%	579.09	13.79%	1,824.90	7.59%	-	0.00%	-	0.00%	-	0.00%	
Equity	-	0.00%	-	0.00%	-	0.00%	-	0.00%	955.35	22.75%	10,244.33	42.63%	20,976.36	82.61%	95,362.38	80.22%	-	0.00%	
Money Market Investments	209.57	10.49%	90.01	5.78%	-	1.33%	21.66	0.41%	201.25	4.79%	1,177.44	4.90%	194.55	0.77%	216.53	0.18%	86.80	11.66%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (A)	1,996.05	99.93%	1,537.81	98.68%	0.30	99.02%	5,183.23	98.02%	4,078.06	97.12%	22,814.13	94.93%	21,170.91	83.38%	95,578.91	80.40%	743.67	99.86%	
Current Assets:																			
Accrued Interest	-	0.00%	41.53	2.67%	-	0.46%	120.51	2.28%	83.77	1.99%	328.06	1.37%	0.02	0.00%	0.02	0.00%	-	0.00%	
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	1.48	0.01%	1.10	0.00%	-	0.00%	
Bank Balance	1.00	0.05%	1.00	0.06%	-	0.52%	1.00	0.02%	1.00	0.02%	1.00	0.00%	1.00	0.00%	1.00	0.00%	1.00	0.13%	
Receivable for Sale of Investments	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	120.56	0.10%	-	0.00%	
Other Current Assets (for Investments)	0.50	0.03%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.09	0.00%	120.86	0.10%	0.02	0.00%	
Less: Current Liabilities																			
Payable for Investments	-	0.00%	-	0.00%	-	0.00%	-	0.00%	9.94	0.24%	40.77	0.17%	-	0.00%	126.55	0.11%	-	0.00%	
Fund Mgmt Charges Payable	0.03	0.00%	0.04	0.00%	-	0.00%	0.13	0.00%	0.10	0.00%	0.53	0.00%	0.56	0.00%	2.57	0.00%	0.01	0.00%	
Other Current Liabilities (for Investments)	0.01	0.00%	21.96	1.41%	-	0.00%	16.50	0.31%	9.13	0.22%	58.72	0.24%	102.33	0.40%	446.86	0.38%	-	0.00%	
Sub Total (B)	1.46	0.07%	20.53	1.32%	-	0.98%	104.88	1.98%	65.60	1.56%	229.04	0.95%	-100.30	-0.39%	-332.44	-0.28%	1.01	0.14%	
Other Investments (<=25%)																			
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Equity	-	0.00%	-	0.00%	-	0.00%	-	0.00%	55.53	1.32%	604.64	2.52%	1,011.73	3.98%	7,473.75	6.29%	-	0.00%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	383.90	1.60%	3,309.57	13.03%	16,161.34	13.59%	-	0.00%	
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (C)	-	0.00%	-	0.00%	-	0.00%	-	0.00%	55.53	1.32%	988.54	4.11%	4,321.30	17.02%	23,635.09	19.88%	-	0.00%	
Total (A + B + C)	1,997.51	100.00%	1,558.34	100.00%	0.30	100.00%	5,288.11	100.00%	4,199.19	100.00%	24,031.71	100.00%	25,391.91	100.00%	118,881.56	100.00%	744.68	100.00%	
Fund Carried Forward (as per LB2)	1,997.51		1,558.34		0.30		5,288.11		4,199.19		24,031.71		25,391.91		118,881.56		744.68		

FORM L-27- ULIP LINKED BSNS

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: March 31, 2022

PART - B

₹ Lakh

PARTICULARS	ULGF03518/02/12StableMgFd101	ULGF03018/02/12SecureMgtF101	ULGF03118/02/12DefensiveF101	ULGF03218/02/12BalancedMF101	ULGF03318/02/12GrowthFund101	ULGF00928/03/05SecureMgtF101	ULGF01028/03/05DefensiveF101	ULGF01128/03/05BalancedMF101	ULIF01520/02/08LiquidFdl101
Opening Balance (Market Value)	8,228.03	8,350.33	19,219.14	26,082.96	42.40	10.44	172.34	824.82	3,964.85
Add: Inflow during the Quarter	168.75	81.36	313.28	1,328.66	-	-	0.79	10.94	1,716.15
Increase / (Decrease) Value of Inv (Net)	80.05	3.33	47.93	-17.56	0.24	-0.02	1.16	2.80	23.21
Less: Outflow during the Quarter	78.95	22.95	1,185.28	343.32	0.00	-0.00	0.00	0.00	2,069.43
TOTAL INVESTIBLE FUNDS (MKT VALUE)	8,397.89	8,412.07	18,395.07	27,050.73	42.64	10.42	174.29	838.57	3,634.78

INVESTMENT OF UNIT FUND	ULGF03518/02/12StableMgFd101		ULGF03018/02/12SecureMgtF101		ULGF03118/02/12DefensiveF101		ULGF03218/02/12BalancedMF101		ULGF03318/02/12GrowthFund101		ULGF00928/03/05SecureMgtF101		ULGF01028/03/05DefensiveF101		ULGF01128/03/05BalancedMF101		ULIF01520/02/08LiquidFdl101		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved Investments (>=75%)																			
Central Govt Securities	1,702.01	20.27%	4,114.10	48.91%	4,652.74	25.29%	4,760.76	17.60%	-	0.00%	10.25	98.44%	71.25	40.88%	244.84	29.20%	3,382.58	93.06%	
State Government Securities	3,995.42	47.58%	692.32	8.23%	1,589.46	8.64%	1,431.35	5.29%	-	0.00%	-	0.00%	11.73	6.73%	25.08	2.99%	-	0.00%	
Other Approved Securities	-	0.00%	652.63	7.76%	-	0.00%	219.49	0.81%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Corporate Bonds	968.43	11.53%	1,684.90	20.03%	3,485.73	18.95%	4,323.16	15.98%	-	0.00%	-	0.00%	20.56	11.80%	42.32	5.05%	-	0.00%	
Infrastructure Bonds	906.18	10.79%	898.91	10.69%	3,225.41	17.53%	2,460.08	9.09%	-	0.00%	-	0.00%	21.61	12.40%	129.56	15.45%	-	0.00%	
Equity	-	0.00%	-	0.00%	3,516.49	19.12%	9,949.32	36.78%	35.78	83.92%	-	0.00%	36.72	21.07%	296.49	35.36%	-	0.00%	
Money Market Investments	605.53	7.21%	209.92	2.50%	798.88	4.34%	1,309.46	4.84%	0.71	1.67%	0.04	0.38%	5.29	3.04%	20.06	2.39%	259.26	7.13%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (A)	8,177.57	97.38%	8,252.78	98.11%	17,268.71	93.88%	24,453.62	90.40%	36.49	85.59%	10.29	98.82%	167.16	95.92%	758.35	90.43%	3,641.84	100.19%	
Current Assets:																			
Accrued Interest	219.16	2.61%	158.54	1.88%	362.40	1.97%	355.35	1.31%	-	0.00%	0.08	0.70%	2.67	1.53%	11.01	1.31%	-	0.00%	
Dividend Receivable	-	0.00%	-	0.00%	0.12	0.00%	0.32	0.00%	0.01	0.02%	-	0.00%	-	0.00%	0.01	0.00%	-	0.00%	
Bank Balance	1.00	0.01%	1.00	0.01%	1.00	0.01%	1.00	0.00%	1.00	2.35%	0.05	0.49%	1.00	0.57%	1.00	0.12%	1.00	0.03%	
Receivable for Sale of Investments	-	0.00%	-	0.00%	23.30	0.13%	66.43	0.25%	-	0.00%	-	0.00%	-	0.00%	1.66	0.20%	-	0.00%	
Other Current Assets (for Investments)	0.40	0.00%	-	0.00%	8.07	0.04%	29.15	0.11%	-	0.00%	-	0.00%	-	0.00%	0.71	0.08%	-	0.00%	
Less: Current Liabilities																			
Payable for Investments	-	0.00%	-	0.00%	72.25	0.39%	137.08	0.51%	-	0.00%	-	0.00%	-	0.00%	2.72	0.33%	-	0.00%	
Fund Mgmt Charges Payable	0.18	0.00%	0.18	0.00%	0.40	0.00%	0.59	0.00%	-	0.00%	-	0.00%	-	0.00%	0.02	0.00%	0.12	0.00%	
Other Current Liabilities (for Investments)	0.06	0.00%	0.07	0.00%	0.13	0.00%	0.17	0.00%	-	0.00%	-	0.01%	-	0.01%	0.01	0.00%	7.94	0.22%	
Sub Total (B)	220.32	2.62%	159.29	1.89%	322.11	1.75%	314.41	1.16%	1.01	2.36%	0.13	1.16%	3.67	2.10%	11.64	1.39%	-7.06	-0.19%	
Other Investments (<=25%)																			
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Equity	-	0.00%	-	0.00%	274.41	1.49%	779.85	2.88%	5.14	12.04%	-	0.00%	3.46	1.99%	23.41	2.79%	-	0.00%	
Mutual funds	-	0.00%	-	0.00%	529.84	2.88%	1,502.85	5.56%	-	0.00%	-	0.00%	-	0.00%	45.17	5.39%	-	0.00%	
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (C)	-	0.00%	-	0.00%	804.25	4.37%	2,282.70	8.44%	5.14	12.04%	-	0.00%	3.46	1.99%	68.58	8.18%	-	0.00%	
Total (A + B + C)	8,397.89	100.00%	8,412.07	100.00%	18,395.07	100.00%	27,050.73	100.00%	42.64	100.00%	10.42	100.00%	174.29	100.00%	838.57	100.00%	3,634.78	100.00%	
Fund Carried Forward (as per LB2)	8,397.89		8,412.07		18,395.07		27,050.73		42.64		10.42		174.29		838.57		3,634.78		

FORM 3A
 (Read with Regulation 10)
 Unit Linked Insurance Business
 Name of the Insurer: HDFC Life Insurance Company Limited
 Registration Number: 101
 Link to Item 'C' of FORM 3A (Part A)
 Periodicity of Submission: Quarterly
 Statement as on: March 31, 2022

₹ Lakh

PARTICULARS	ULIF01620/02/08StableMFI101	ULIF01720/02/08SecureMFI101	ULIF01820/02/08DefnsvFdl101	ULIF01920/02/08BalncdMFI101	ULIF02020/02/08EquityMFI101	ULIF02120/02/08GrwthFnd101	ULGF03620/02/12LiquidFdl101	ULGF03720/02/12StableMFI101	ULGF03820/02/12SecureMFI101
Opening Balance (Market Value)	4,177.09	16,147.96	9,634.40	47,282.51	68,688.82	333,639.71	2,490.67	3,909.61	104,533.11
Add: Inflow during the Quarter	1,423.64	1,681.04	616.47	1,301.05	2,827.72	6,809.31	2,165.54	135.05	6,616.81
Increase / (Decrease) Value of Inv (Net)	33.71	18.26	11.81	52.96	241.39	2,353.51	19.17	31.50	202.21
Less: Outflow during the Quarter	1,504.05	2,118.89	835.94	2,521.73	3,659.45	12,621.86	1,606.56	34.30	5,593.68
TOTAL INVESTIBLE FUNDS (MKT VALUE)	4,130.39	15,728.37	9,426.74	46,114.78	67,615.71	325,467.65	3,068.81	4,041.86	105,758.46

INVESTMENT OF UNIT FUND	ULIF01620/02/08StableMFI101	ULIF01720/02/08SecureMFI101	ULIF01820/02/08DefnsvFdl101	ULIF01920/02/08BalncdMFI101	ULIF02020/02/08EquityMFI101	ULIF02120/02/08GrwthFnd101	ULGF03620/02/12LiquidFdl101	ULGF03720/02/12StableMFI101	ULGF03820/02/12SecureMFI101	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)										
Central Govt Securities	2,670.84	64.66%	5,598.12	35.59%	1,968.09	20.88%	6,208.07	13.46%	-	0.00%
State Government Securities	113.13	2.74%	1,334.18	8.48%	748.17	7.94%	2,578.81	5.59%	-	0.00%
Other Approved Securities	-	0.00%	552.14	3.51%	-	0.00%	334.20	0.72%	-	0.00%
Corporate Bonds	526.25	12.74%	5,134.37	32.64%	1,866.72	19.80%	7,929.44	17.20%	-	0.00%
Infrastructure Bonds	193.48	4.68%	845.11	5.37%	1,121.14	11.89%	2,072.28	4.49%	-	0.00%
Equity	-	0.00%	-	0.00%	2,122.05	22.51%	16,994.46	36.85%	54,338.81	80.36%
Money Market Investments	590.18	14.29%	1,989.26	12.65%	1,317.33	13.97%	5,571.15	12.08%	2,014.12	2.98%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	889.29	0.27%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (A)	4,093.88	99.12%	15,453.18	98.25%	9,143.50	97.00%	41,688.41	90.40%	56,352.93	83.34%
Current Assets:										
Accrued Interest	46.18	1.12%	351.04	2.23%	179.64	1.91%	547.22	1.19%	0.21	0.00%
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	0.57	0.00%	3.76	0.01%
Bank Balance	1.00	0.02%	1.00	0.01%	1.00	0.01%	1.00	0.00%	1.00	0.00%
Receivable for Sale of Investments	-	0.00%	-	0.00%	-	0.00%	123.26	0.27%	713.34	0.22%
Other Current Assets (for Investments)	-	0.00%	10.44	0.07%	4.14	0.04%	61.43	0.13%	21.58	0.03%
Less: Current Liabilities										
Payable for Investments	-	0.00%	86.55	0.55%	21.88	0.23%	230.28	0.50%	-	0.00%
Fund Mgmt Charges Payable	0.14	0.00%	0.54	0.00%	0.32	0.00%	1.58	0.00%	2.31	0.00%
Other Current Liabilities (for Investments)	10.53	0.26%	0.20	0.00%	0.10	0.00%	0.44	0.00%	34.46	0.01%
Sub Total (B)	36.51	0.89%	275.19	1.75%	162.48	1.72%	501.18	1.09%	23.79	0.04%
Other Investments (<=25%)										
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	-	0.00%	-	0.00%	120.76	1.28%	1,337.99	2.90%	2,796.33	4.14%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	2,587.20	5.61%	8,442.66	12.49%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	63,983.99	19.66%
Sub Total (C)	-	0.00%	-	0.00%	120.76	1.28%	3,925.19	8.51%	11,238.99	16.62%
Total (A + B + C)	4,130.39	100.00%	15,728.37	100.00%	9,426.74	100.00%	46,114.78	100.00%	67,615.71	100.00%
Fund Carried Forward (as per LB2)	4,130.39		15,728.37		9,426.74		46,114.78		67,615.71	

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: March 31, 2022

₹ Lakh

PARTICULARS	ULGF03920/02/12DefnsvFdlI101	ULGF04020/02/12BalncdMFI101	ULIF02208/10/08LiquidFdlI101	ULIF02308/10/08StableMFI101	ULIF02408/10/08SecureMFI101	ULIF02508/10/08DefnsvFdlI101	ULIF02608/10/08BalncdMFI101	ULIF02708/10/08EquityMFI101	ULIF02808/10/08GrwthFdlI101
Opening Balance (Market Value)	161,769.22	34,380.82	1,828.58	1,477.89	6,096.41	3,440.78	16,312.45	25,698.51	122,670.77
Add: Inflow during the Quarter	17,159.88	2,224.71	885.11	482.31	591.82	220.55	339.12	1,608.53	2,910.91
Increase / (Decrease) Value of Inv [Net]	-36.96	-72.14	11.23	12.18	-2.03	2.19	56.55	-41.46	-910.41
Less: Outflow during the Quarter	3,677.63	802.47	779.29	404.25	1,195.07	287.53	1,046.02	2,018.82	6,021.65
TOTAL INVESTIBLE FUNDS (MKT VALUE)	175,214.51	35,730.92	1,945.62	1,568.13	5,491.13	3,375.93	15,662.10	25,246.76	118,649.62

INVESTMENT OF UNIT FUND	ULGF03920/02/12DefnsvFdlI101	ULGF04020/02/12BalncdMFI101	ULIF02208/10/08LiquidFdlI101	ULIF02308/10/08StableMFI101	ULIF02408/10/08SecureMFI101	ULIF02508/10/08DefnsvFdlI101	ULIF02608/10/08BalncdMFI101	ULIF02708/10/08EquityMFI101	ULIF02808/10/08GrwthFdlI101	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)										
Central Govt Securities	33,171.64	18.93%	5,139.60	14.38%	1,828.29	93.97%	1,097.25	69.97%	2,030.07	36.97%
State Government Securities	13,111.48	7.48%	1,663.31	4.66%	-	0.00%	-	0.00%	488.19	8.89%
Other Approved Securities	2,618.18	1.49%	156.40	0.44%	-	0.00%	-	0.00%	166.19	3.03%
Corporate Bonds	36,334.34	20.74%	4,806.24	13.45%	-	0.00%	182.48	11.64%	1,597.55	29.09%
Infrastructure Bonds	18,664.29	10.65%	3,320.67	9.29%	-	0.00%	88.71	5.66%	218.75	3.98%
Equity	29,787.27	17.00%	12,565.68	35.17%	-	0.00%	-	0.00%	763.17	22.61%
Money Market Investments	31,308.37	17.87%	4,653.72	13.02%	94.61	4.86%	170.08	10.85%	957.73	17.44%
Mutual Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (A)	164,995.57	94.17%	32,305.62	90.41%	1,922.90	98.83%	1,538.52	98.11%	5,458.48	99.41%
Current Assets:										
Accrued Interest	3,220.75	1.84%	437.05	1.22%	-	0.00%	17.25	1.10%	113.14	2.06%
Dividend Receivable	0.96	0.00%	0.40	0.00%	-	0.00%	-	0.00%	-	0.00%
Bank Balance	1.00	0.00%	0.96	0.00%	1.00	0.05%	1.00	0.06%	1.00	0.02%
Receivable for Sale of Investments	198.80	0.11%	83.98	0.24%	-	0.00%	-	0.00%	-	0.00%
Other Current Assets (for Investments)	629.54	0.36%	198.42	0.56%	21.79	1.12%	11.48	0.73%	-	0.00%
Less: Current Liabilities										
Payable for Investments	661.28	0.38%	180.82	0.51%	-	0.00%	-	0.00%	7.96	0.24%
Fund Mgmt Charges Payable	5.98	0.00%	1.22	0.00%	0.06	0.00%	0.06	0.00%	0.19	0.00%
Other Current Liabilities (for Investments)	2.27	0.00%	0.35	0.00%	0.01	0.00%	0.06	0.00%	81.30	1.48%
Sub Total (B)	3,381.52	1.93%	538.42	1.51%	22.72	1.17%	29.61	1.89%	32.65	0.59%
Other Investments (<=25%)										
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	2,335.03	1.33%	986.87	2.76%	-	0.00%	-	0.00%	45.01	1.33%
Mutual Funds	4,502.39	2.57%	1,900.01	5.32%	-	0.00%	-	0.00%	-	0.00%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	6,837.42	3.90%	2,886.88	8.08%	-	0.00%	-	0.00%	45.01	1.33%
Total (A + B + C)	175,214.51	100.00%	35,730.92	100.00%	1,945.62	100.00%	1,568.13	100.00%	5,491.13	100.00%
Fund Carried Forward (as per LB2)	175,214.51		35,730.92		1,945.62		1,568.13		5,491.13	

FORM L-27- ULIP LINKED BSNS

FORM 3A
 (Read with Regulation 10)
 Unit Linked Insurance Business
 Name of the Insurer: HDFC Life Insurance Company Limited
 Registration Number: 101
 Link to Item 'C' of FORM 3A (Part A)
 Periodicity of Submission: Quarterly
 Statement as on: March 31, 2022

PART - B

₹ Lakh

PARTICULARS	ULGF04311/02/12LiquidFdlI101	ULGF04811/02/12StableMFI101	ULGF04411/02/12SecureMFI101	ULGF04511/02/12DefnsvFdlI101	ULGF04611/02/12BalncdMFI101	ULIF02904/08/08MoneyPlusF101	ULIF03004/08/08BondOprtFd101	ULIF03204/08/08Large-CapF101	ULIF03104/08/08Mid-capFnd101
Opening Balance (Market Value)	1,135.17	3,272.05	13,255.56	35,253.70	616.18	483.40	313.29	1,664.68	575.84
Add: Inflow during the Quarter	188.18	52.62	363.58	938.17	3.86	293.35	61.19	249.47	68.24
Increase / (Decrease) Value of Inv (Net)	7.32	27.03	-10.39	-19.55	-0.88	3.35	0.35	-11.77	-24.29
Less: Outflow during the Quarter	32.74	30.85	198.50	1,238.95		387.15	45.34	343.67	70.82
TOTAL INVESTIBLE FUNDS (MKT VALUE)	1,297.93	3,320.84	13,410.26	34,933.37	619.16	392.95	329.49	1,558.70	548.98

INVESTMENT OF UNIT FUND	ULGF04311/02/12LiquidFdlI101	ULGF04811/02/12StableMFI101	ULGF04411/02/12SecureMFI101	ULGF04511/02/12DefnsvFdlI101	ULGF04611/02/12BalncdMFI101	ULIF02904/08/08MoneyPlusF101	ULIF03004/08/08BondOprtFd101	ULIF03204/08/08Large-CapF101	ULIF03104/08/08Mid-capFnd101	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)										
Central Govt Securities	1,093.88	84.28%	2,120.62	63.86%	5,233.21	39.02%	6,716.58	19.23%	71.71	11.58%
State Government Securities	-	0.00%	283.94	8.55%	1,084.90	8.09%	3,461.92	9.91%	40.22	6.50%
Other Approved Securities	-	0.00%	-	0.00%	653.88	4.88%	-	0.00%	14.62	2.36%
Corporate Bonds	-	0.00%	294.83	8.88%	3,361.41	25.07%	7,483.88	21.42%	42.54	6.87%
Infrastructure Bonds	-	0.00%	198.55	5.98%	790.41	5.89%	2,694.06	7.71%	73.62	11.89%
Equity	-	0.00%	-	0.00%	-	0.00%	6,538.10	18.72%	233.28	37.68%
Money Market Investments	202.51	15.60%	374.70	11.28%	2,001.72	14.93%	6,054.48	17.33%	81.93	13.23%
Mutual Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (A)	1,296.39	99.88%	3,272.64	98.55%	13,125.53	97.88%	32,949.02	94.32%	557.92	90.11%
Current Assets:										
Accrued Interest	0.01	0.00%	47.42	1.43%	284.58	2.12%	555.38	1.59%	7.15	1.15%
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	0.21	0.00%	0.01	0.00%
Bank Balance	1.00	0.08%	1.00	0.03%	1.00	0.01%	1.00	0.00%	1.00	0.25%
Receivable for Sale of Investments	-	0.00%	-	0.00%	-	0.00%	43.67	0.13%	1.53	0.25%
Other Current Assets (for Investments)	0.58	0.04%	-	0.00%	-	0.00%	26.90	0.08%	1.28	0.21%
Less: Current Liabilities										
Payable for Investments	-	0.00%	-	0.00%	-	0.00%	141.98	0.41%	3.10	0.50%
Fund Mgmt Charges Payable	0.04	0.00%	0.11	0.00%	0.46	0.00%	1.19	0.00%	0.02	0.00%
Other Current Liabilities (for Investments)	0.01	0.00%	0.11	0.00%	0.39	0.00%	0.39	0.00%	0.01	0.00%
Sub Total (B)	1.54	0.12%	48.20	1.45%	284.73	2.12%	483.60	1.38%	7.84	1.27%
Other Investments (<=25%)										
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	-	0.00%	-	0.00%	-	0.00%	512.55	1.47%	18.27	2.95%
Mutual Funds	-	0.00%	-	0.00%	-	0.00%	988.20	2.83%	35.13	5.67%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	-	0.00%	-	0.00%	-	0.00%	1,500.75	4.30%	53.40	8.62%
Total (A + B + C)	1,297.93	100.00%	3,320.84	100.00%	13,410.26	100.00%	34,933.37	100.00%	619.16	100.00%
Fund Carried Forward (as per LB2)	1,297.93		3,320.84		13,410.26		34,933.37		619.16	

FORM L-27- ULIP LINKED BSNS

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: March 31, 2022

PART - B

₹ Lakh

PARTICULARS	ULIF03304/08/08ManagerFnd101	ULIF03501/01/10BlueChipFd101	ULIF03401/01/10IncomeFund101	ULIF03601/01/10OprrntnyFd101	ULIF03701/01/10VantageFnd101	ULIF03901/09/10BalancedFd101	ULIF04126/10/10CaptGuaFd101	ULIF03801/09/10ShortTrmFd101	ULIF04001/09/10HighestNAV101
Opening Balance (Market Value)	2,243.32	771,127.92	267,868.03	2,934,499.39	8,009.11	823,755.17	121.21	9,832.19	242,431.93
Add: Inflow during the Quarter	36.72	69,467.02	37,310.05	229,820.41	28.00	52,860.61	0.15	1,083.17	382.07
Increase / (Decrease) Value of Inv (Net)	-30.29	-946.41	-125.93	-96,307.46	28.29	-641.88	3.23	77.43	992.69
Less: Outflow during the Quarter	70.39	62,882.90	48,890.56	168,855.01	329.14	60,728.82	67.90	1,859.86	67,005.10
TOTAL INVESTIBLE FUNDS (MKT VALUE)	2,179.36	776,765.63	256,661.58	2,899,157.33	7,736.25	815,245.08	56.69	9,132.93	176,801.58

INVESTMENT OF UNIT FUND	ULIF03304/08/08ManagerFnd101	ULIF03501/01/10BlueChipFd101	ULIF03401/01/10IncomeFund101	ULIF03601/01/10OprrntnyFd101	ULIF03701/01/10VantageFnd101	ULIF03901/09/10BalancedFd101	ULIF04126/10/10CaptGuaFd101	ULIF03801/09/10ShortTrmFd101	ULIF04001/09/10HighestNAV101	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)										
Central Govt Securities	411.63	18.89%	-	0.00%	94,247.39	36.72%	-	0.00%	1,751.24	22.64%
State Government Securities	64.07	2.94%	-	0.00%	26,186.81	10.20%	-	0.00%	154.43	2.00%
Other Approved Securities	39.14	1.80%	-	0.00%	9,576.91	3.73%	-	0.00%	-	0.00%
Corporate Bonds	63.61	2.92%	-	0.00%	74,066.49	28.86%	-	0.00%	897.60	11.60%
Infrastructure Bonds	10.62	0.49%	-	0.00%	16,215.78	6.32%	-	0.00%	890.60	11.51%
Equity	1,529.39	70.18%	622,482.06	80.14%	-	0.00%	2,379,252.41	82.07%	3,446.24	44.55%
Money Market Investments	15.57	0.71%	21,147.95	2.72%	29,599.39	11.53%	120,004.49	4.14%	40.34	0.52%
Mutual Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (A)	2,134.03	97.92%	643,630.01	82.86%	249,892.77	97.36%	2,499,256.90	86.21%	7,180.45	92.82%
Current Assets:										
Accrued Interest	9.92	0.46%	-	0.00%	6,060.36	2.36%	-	0.00%	81.14	1.05%
Dividend Receivable	0.70	0.03%	10.00	0.00%	-	0.00%	326.09	0.01%	-	0.00%
Bank Balance	1.00	0.05%	1.00	0.00%	1.00	0.00%	1.00	0.01%	1.00	0.01%
Receivable for Sale of Investments	-	0.00%	-	0.00%	-	0.00%	25,725.05	0.89%	-	0.00%
Other Current Assets (for Investments)	-	0.00%	2,768.21	0.36%	720.89	0.28%	35,084.39	1.21%	-	0.00%
Less: Current Liabilities										
Payable for Investments	-	0.00%	-	0.00%	-	0.00%	27,245.98	0.94%	-	0.00%
Fund Mgmt Charges Payable	0.10	0.00%	28.43	0.00%	9.47	0.00%	106.60	0.00%	0.29	0.00%
Other Current Liabilities (for Investments)	1.12	0.05%	5.57	0.00%	3.97	0.00%	31.23	0.00%	50.29	0.65%
Sub Total (B)	10.40	0.48%	2,745.21	0.35%	6,768.81	2.64%	33,752.72	1.16%	31.56	0.41%
Other Investments (<=25%)										
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	34.93	1.60%	31,259.24	4.02%	-	0.00%	366,147.71	12.63%	195.27	2.52%
Mutual Funds	-	0.00%	99,131.17	12.76%	-	0.00%	-	0.00%	328.97	4.25%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	34.93	1.60%	130,390.41	16.79%	-	0.00%	366,147.71	12.63%	524.24	6.78%
Total (A + B + C)	2,179.36	100.00%	776,765.63	100.00%	256,661.58	100.00%	2,899,157.33	100.00%	7,736.25	100.00%
Fund Carried Forward (as per LB2)	2,179.36		776,765.63		256,661.58		2,899,157.33		7,736.25	

FORM L-27- ULIP LINKED BSNS

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: March 31, 2022

PART - B

₹ Lakh

PARTICULARS	ULIF04224/01/11PenGuaFnd110	ULIF05110/03/11DiscontdPF101	ULIF05201/10/13DiscontdPF101	ULIF04818/06/12PenSuPls12101	ULIF05301/08/13EquityPlus101	ULIF05601/08/13Bond Funds101	ULIF05501/08/13DivrEqyFd101	ULIF05801/08/13ConservtFd101	ULIF06001/04/14PenEqPlsFd101
Opening Balance (Market Value)	8.14	415,616.33	14,478.36	150,743.79	69,839.76	34,174.66	163,704.19	17,166.77	18,394.92
Add: Inflow during the Quarter	-	38,987.60	1,658.96	4,164.64	10,626.56	14,833.02	27,680.98	10,570.09	52,394.11
Increase / (Decrease) Value of Inv (Net)	0.03	3,826.66	123.55	580.02	375.62	21.15	1,259.26	120.79	9.34
Less: Outflow during the Quarter	8.17	60,198.44	4,237.16	10,556.42	6,047.07	14,739.34	12,313.57	10,501.22	53,681.92
TOTAL INVESTIBLE FUNDS (MKT VALUE)	0.00	398,232.14	12,023.71	144,932.03	74,794.87	34,289.50	177,812.33	17,356.42	17,116.46

INVESTMENT OF UNIT FUND	ULIF04224/01/11PenGuaFnd110	ULIF05110/03/11DiscontdPF101	ULIF05201/10/13DiscontdPF101	ULIF04818/06/12PenSuPls12101	ULIF05301/08/13EquityPlus101	ULIF05601/08/13Bond Funds101	ULIF05501/08/13DivrEqyFd101	ULIF05801/08/13ConservtFd101	ULIF06001/04/14PenEqPlsFd101	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)										
Central Govt Securities	-	0.00%	292,820.31	73.53%	11,099.46	92.31%	10,796.70	7.45%	-	0.00%
State Government Securities	-	0.00%	655.08	0.16%	-	0.00%	-	0.00%	-	0.00%
Other Approved Securities	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	36,002.48	24.84%	265.82	0.36%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	20,096.99	13.87%	171.79	0.23%
Equity	-	0.00%	-	0.00%	-	0.00%	64,590.13	44.57%	61,122.68	81.72%
Money Market Investments	-	0.00%	117,211.54	29.43%	1,686.14	14.02%	6,251.13	4.31%	746.06	1.00%
Mutual Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (A)	-	0.00%	410,686.93	103.13%	12,785.60	106.34%	137,737.43	95.04%	62,306.35	83.30%
Current Assets:										
Accrued Interest	-	0.00%	32.11	0.01%	0.03	0.00%	2,031.47	1.40%	16.08	0.02%
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.72	0.00%
Bank Balance	-	0.00%	1.00	0.01%	1.00	0.01%	1.00	0.00%	0.10	0.00%
Receivable for Sale of Investments	-	0.00%	-	0.00%	-	0.00%	-	0.00%	552.69	0.74%
Other Current Assets (for Investments)	-	0.00%	-	0.00%	-	0.00%	173.86	0.12%	534.05	0.71%
Less: Current Liabilities										
Payable for Investments	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Fund Mgmt Charges Payable	-	0.00%	5.63	0.00%	0.18	0.00%	5.35	0.00%	2.73	0.00%
Other Current Liabilities (for Investments)	-	0.00%	12,482.27	3.13%	762.74	6.34%	2.96	0.00%	0.50	0.00%
Sub Total (B)	-	0.00%	-12,454.79	-3.13%	-761.89	-6.34%	2,198.02	1.52%	1,100.41	1.47%
Other Investments (<=25%)										
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	-	0.00%	-	0.00%	-	0.00%	4,996.58	3.45%	3,723.89	4.98%
Mutual Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	7,664.22	10.25%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	-	0.00%	-	0.00%	-	0.00%	4,996.58	3.45%	11,388.11	15.23%
Total (A + B + C)	-	0.00%	398,232.14	100.00%	12,023.71	100.00%	144,932.03	100.00%	74,794.87	100.00%
Fund Carried Forward (as per LB2)	-	0.00%	398,232.14	100.00%	12,023.71	100.00%	144,932.03	100.00%	74,794.87	100.00%

FORM L-27- ULIP LINKED BSNS

PART - B

FORM 3A

(Read with Regulation 10)
 Unit Linked Insurance Business
 Name of the Insurer: HDFC Life Insurance Company Limited
 Registration Number: 101
 Link to Item 'C' of FORM 3A (Part A)
 Periodicity of Submission: Quarterly
 Statement as on: March 31, 2022

₹ Lakh

PARTICULARS	ULIF06101/04/14PenIncFund101	ULIF06301/04/15CapGrwthFd101	ULIF06401/04/15CapSecFund101	ULIF06618/01/18DiscrvyFnd101	ULIF06723/03/18EqtyAdvtFd101	ULIF06814/06/19BondPlusFd101	ULIF06914/06/19SecAdvFund10	ULIF07019/07/21SustnbEqF101	Total of All Funds
Opening Balance (Market Value)	93,193.99	3,833.82	18,709.42	51,544.43	19,032.24	9,437.89	1,569.91	-	8,193,167.65
Add: Inflow during the Quarter	279,881.49	10,236.06	58,181.90	32,084.83	5,268.05	1,785.66	491.71	873.15	1,048,549.88
Increase / (Decrease) Value of Inv (Net)	-89.83	-3.43	-11.61	-1,272.61	-274.94	16.96	5.73	14.78	-99,542.26
Less: Outflow during the Quarter	284,028.33	10,975.82	57,607.97	7,962.32	1,636.73	1,957.11	361.99	21.49	1,080,020.96
TOTAL INVESTIBLE FUNDS (MKT VALUE)	88,957.33	3,090.63	19,271.73	74,394.33	22,388.62	9,283.39	1,705.47	866.45	8,062,154.30

INVESTMENT OF UNIT FUND	ULIF06101/04/14PenIncFund101		ULIF06301/04/15CapGrwthFd101		ULIF06401/04/15CapSecFund101		ULIF06618/01/18DiscrvyFnd101		ULIF06723/03/18EqtyAdvtFd101		ULIF06814/06/19BondPlusFd101		ULIF06914/06/19SecAdvFund10		ULIF07019/07/21SustnbEqF101		Total of All Funds		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved Investments (>=75%)																			
Central Govt Securities	31,488.91	35.40%	-	0.00%	7,119.44	36.94%	-	0.00%	-	0.00%	-	0.00%	602.90	35.35%	-	0.00%	922,203.60	11.44%	
State Government Securities	7,495.95	8.43%	-	0.00%	1,534.08	7.96%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	158,894.39	1.97%	
Other Approved Securities	2,314.90	2.60%	-	0.00%	1,146.99	5.95%	-	0.00%	-	0.00%	5,250.99	56.56%	279.99	16.42%	-	0.00%	49,449.79	0.61%	
Corporate Bonds	25,197.59	28.33%	-	0.00%	4,353.62	22.59%	-	0.00%	-	0.00%	915.55	9.86%	117.27	6.88%	-	0.00%	521,606.63	6.47%	
Infrastructure Bonds	9,249.06	10.40%	-	0.00%	2,081.38	10.80%	-	0.00%	-	0.00%	2,105.51	22.68%	146.73	8.60%	-	0.00%	165,650.47	2.05%	
Equity	-	0.00%	2,457.62	79.52%	-	0.00%	55,126.00	74.10%	17,678.03	78.96%	-	0.00%	-	0.00%	618.09	71.34%	4,799,079.11	59.53%	
Money Market Investments	11,087.44	12.46%	45.81	1.48%	2,712.18	14.07%	5,879.74	7.90%	1,140.43	5.09%	802.51	8.64%	554.42	32.51%	50.49	5.83%	489,335.18	6.07%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (A)	86,833.85	97.61%	2,503.43	81.00%	18,947.69	98.32%	61,005.74	82.00%	18,818.46	84.05%	9,074.56	97.75%	1,701.31	99.76%	668.58	77.16%	7,106,219.17	88.14%	
Current Assets:																			
Accrued Interest	1,917.19	2.16%	-	0.00%	376.43	1.95%	0.60	0.00%	0.12	0.00%	218.57	2.35%	25.24	1.48%	0.01	0.00%	38,780.63	0.48%	
Dividend Receivable	-	0.00%	0.03	0.00%	-	0.00%	3.38	0.00%	0.19	0.00%	-	0.00%	-	0.00%	0.08	0.01%	379.58	0.00%	
Bank Balance	1.21	0.00%	0.01	0.00%	0.01	0.00%	1.00	0.00%	0.01	0.00%	0.01	0.00%	0.01	0.00%	0.01	0.00%	78.34	0.00%	
Receivable for Sale of Investments	-	0.00%	119.39	3.86%	-	0.00%	1,034.52	1.39%	408.35	1.82%	-	0.00%	-	0.00%	-	0.00%	34,646.76	0.43%	
Other Current Assets (for Investments)	719.40	0.81%	0.04	0.00%	251.86	1.31%	3,651.09	4.91%	384.36	1.72%	-	0.00%	-	0.00%	104.93	12.11%	51,711.46	0.64%	
Less: Current Liabilities																			
Payable for Investments	508.58	0.57%	-	0.00%	302.99	1.57%	1,231.02	1.65%	1,121.49	5.01%	-	0.00%	-	0.00%	49.15	5.67%	40,266.46	0.50%	
Fund Mgmt Charges Payable	3.26	0.00%	0.12	0.00%	0.70	0.00%	2.64	0.00%	0.81	0.00%	0.20	0.00%	0.04	0.00%	0.03	0.00%	269.19	0.00%	
Other Current Liabilities (for Investments)	2.48	0.00%	129.19	4.18%	0.57	0.00%	0.56	0.00%	0.16	0.00%	9.55	0.10%	21.05	1.23%	0.01	0.00%	24,149.15	0.30%	
Sub Total (B)	2,123.48	2.39%	-9.84	-0.32%	324.04	1.68%	3,456.37	4.65%	-329.43	-1.47%	208.83	2.25%	4.16	0.24%	55.84	6.45%	60,911.97	0.76%	
Other Investments (<=25%)																			
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Equity	-	0.00%	219.89	7.11%	-	0.00%	9,932.22	13.35%	1,406.85	6.28%	-	0.00%	-	0.00%	40.67	4.69%	537,087.90	6.66%	
Mutual funds	-	0.00%	377.15	12.20%	-	0.00%	-	0.00%	2,492.74	11.13%	-	0.00%	-	0.00%	101.36	11.70%	357,935.26	4.44%	
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (C)	-	0.00%	597.04	19.32%	-	0.00%	9,932.22	13.35%	3,899.59	17.42%	-	0.00%	-	0.00%	142.03	16.39%	895,023.16	11.10%	
Total (A + B + C)	88,957.33	100.00%	3,090.63	100.00%	19,271.73	100.00%	74,394.33	100.00%	22,388.62	100.00%	9,283.39	100.00%	1,705.47	100.00%	866.45	100.00%	8,062,154.30	100.00%	
Fund Carried Forward (as per LB2)	88,957.33		3,090.63		19,271.73		74,394.33		22,388.62		9,283.39		1,705.47		866.45		8,062,154.30		

Notes:

1. Other Investments are as permitted under Sec 27A(2) of Insurance Act.

FORM L-28- ULIP NAV

FORM - 3A

(Read with Regulation 10)

Name of the Insurer: MFC Life Insurance Company Limited

Registration Number: 101

Link to FORM 3A (Part B)

Statement for the period: March 31, 2022

Periodicity of Submission: Quarterly

Statement of NAV of Segregated Funds

PART - C

₹ Lakh

No	Fund Name	SFIN	Date of Launch	Par/Non Par	Assets Under Management on the above date	NAV as per LB 2	NAV as on the above date	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	4th Previous Qtr NAV	Return/Yield	3 Year Rolling CAGR	Highest NAV since Inception
1	Liquid Fund	ULIF0012/01/04LiquidFund01	January 2, 2004	Non Par	6,451.74	66.4075	66.4075	65.9172	65.4715	65.0428	64.6110	2.78%	3.92%	66.4075
2	Secure Managed Fund	ULIF0020/01/04SecureMgF01	January 2, 2004	Non Par	13,217.99	75.1314	75.1314	74.9072	74.7329	73.2337	72.2162	4.04%	7.34%	75.2045
3	Defensive Managed Fund	ULIF0030/01/04DefensiveF01	January 2, 2004	Non Par	9,325.78	93.2578	93.2578	91.6353	91.6672	90.5874	90.5563	8.02%	9.70%	112.8426
4	Balanced Managed Fund	ULIF0040/01/04BalancedMF01	January 2, 2004	Non Par	38,056.96	158.8387	158.8387	158.4630	159.0358	149.4544	143.1693	10.94%	11.19%	162.3464
5	Equity Managed Fund	ULIF0050/01/04EquityMgF01	January 17, 2006	Non Par	66,397.38	243.3060	243.3060	243.8837	246.8489	222.2112	206.2071	17.99%	14.82%	258.5222
6	Growth Fund	ULIF0050/01/04GrowthFund01	January 2, 2004	Non Par	272,395.63	283.9665	283.9665	285.6040	289.1324	261.7905	243.3004	16.71%	15.57%	301.6436
7	Liquid Fund	ULIF0080/01/04LiquidFund01	January 2, 2004	Non Par	1,997.51	66.8998	66.8998	66.4023	65.9613	65.5317	65.0940	2.77%	3.91%	66.8998
8	Secure Managed Fund	ULIF0090/01/04SecureMgF01	January 2, 2004	Non Par	5,288.11	73.8315	73.8315	73.7836	73.2823	72.0812	71.0529	3.91%	7.24%	74.0810
9	Defensive Managed Fund	ULIF0100/01/04DefensiveF01	January 2, 2004	Non Par	4,199.19	101.1877	101.1877	101.0764	101.1720	96.5696	93.7503	7.93%	9.75%	102.1469
10	Balanced Managed Fund	ULIF0110/01/04BalancedMF01	January 2, 2004	Non Par	21,031.71	156.7544	156.7544	156.0797	156.8093	146.6514	140.5404	11.53%	11.01%	160.1004
11	Equity Managed Fund	ULIF0131/01/06EquityMgF01	January 17, 2006	Non Par	25,991.91	234.6659	234.6659	234.5676	236.7792	212.7759	196.5457	19.40%	15.16%	248.0430
12	Growth Fund	ULIF0120/01/04GrowthFund01	January 2, 2004	Non Par	118,881.56	272.5448	272.5448	274.0627	277.5173	251.2419	233.3888	16.78%	15.93%	289.5346
13	Liquid Fund	ULIF0011/08/03LiquidFund01	July 23, 2003	Non Par	306.26	67.8901	67.8901	67.3992	66.9242	66.4767	66.0283	2.82%	3.99%	67.8901
14	Secure Managed Fund	ULIF0102/08/03SecureMgF01	March 28, 2005	Non Par	15,426.04	75.4643	75.4643	75.2169	75.0253	73.5290	72.5063	4.08%	7.39%	75.5112
15	Defensive Managed Fund	ULIF0003/11/08/03DefensiveF01	July 23, 2003	Non Par	32,547.67	124.8490	124.8490	124.4326	124.5779	119.0191	115.6506	7.95%	9.76%	125.8366
16	Balanced Managed Fund	ULIF0041/11/08/03BalancedMF01	July 23, 2003	Non Par	20,029.27	102.0297	102.0297	101.6869	101.8812	189.7127	181.7826	11.44%	11.48%	206.1080
17	Secure Managed Fund	ULIF0092/08/03SecureMgF01	March 28, 2005	Non Par	10.42	159.1388	159.1388	159.4854	158.9474	156.0871	153.8854	3.41%	5.43%	160.1133
18	Defensive Managed Fund	ULIF0102/08/03DefensiveF01	March 28, 2005	Non Par	374.29	102.2772	102.2772	101.5984	101.5991	96.8236	94.8431	9.79%	10.2%	102.8063
19	Balanced Managed Fund	ULIF0112/08/03BalancedMF01	March 28, 2005	Non Par	398.57	146.2814	146.2814	145.7851	146.1446	137.6753	131.0959	10.76%	11.87%	149.4272
20	Stable Managed Fund	ULIF0070/06/07StableMgF01	June 20, 2007	Non Par	3,198.90	69.6380	69.6380	68.9663	68.5451	67.8656	67.1319	3.73%	5.51%	69.6380
21	Stable Managed Fund	ULIF0140/06/07StableMgF01	June 20, 2007	Non Par	1,558.34	69.5383	69.5383	68.8527	68.3627	67.7564	67.0199	3.76%	5.57%	69.5383
22	Stable Managed Fund	ULIF0060/06/07StableMgF01	June 20, 2007	Non Par	425.99	67.3985	67.3985	66.7391	66.3351	65.6538	64.8868	3.87%	5.50%	67.3985
23	Sovereign Fund	ULIF0102/01/06/SovereignF01	June 20, 2007	Non Par	356.67	63.6244	63.6244	63.8736	63.9886	62.2273	61.3777	3.68%	3.36%	64.0350
24	Sovereign Fund	ULIF0150/06/07SovereignF01	June 20, 2007	Non Par	6.30	58.4402	58.4402	57.0299	57.6611	57.1695	56.7573	2.97%	4.83%	58.4402
25	Liquid Fund II	ULIF0150/08/08LiquidFundII01	February 20, 2008	Non Par	3,634.78	24.2437	24.2437	24.0960	23.9642	23.8385	23.7115	2.44%	3.40%	24.2437
26	Secure Managed Fund II	ULIF0170/02/08SecureMgF01	February 20, 2008	Non Par	15,728.37	29.0733	29.0733	29.0353	29.0106	28.4548	28.0991	3.47%	6.77%	29.1609
27	Defensive Managed Fund II	ULIF0180/02/08DefensiveF01	February 20, 2008	Non Par	9,426.74	32.0230	32.0230	31.9821	32.0585	30.6319	29.8164	7.40%	9.04%	32.8404
28	Balanced Managed Fund II	ULIF0190/02/08BalancedMF01	February 20, 2008	Non Par	46,114.78	31.4719	31.4719	31.4719	31.5775	29.7114	28.4833	10.49%	10.63%	34.3841
29	Equity Managed Fund II	ULIF0200/02/08EquityMgF01	February 20, 2008	Non Par	67,615.71	35.6809	35.6809	35.8141	36.2952	32.6625	30.3481	17.57%	14.23%	38.0010
30	Growth Fund II	ULIF0210/02/08GrowthFundII01	February 20, 2008	Non Par	325,467.65	31.5812	31.5812	31.8101	32.2453	29.2241	27.1971	16.12%	14.94%	33.6306
31	Stable Managed Fund II	ULIF0160/02/08StableMgF01	February 20, 2008	Non Par	4,130.39	25.0512	25.0512	24.8482	24.7376	24.5240	24.2778	3.19%	4.84%	25.0512
32	Money Plus Fund	ULIF0290/04/08/MoneyPlusF01	August 4, 2008	Non Par	392.95	20.8480	20.8480	20.6942	20.7770	20.5352	20.4008	2.19%	3.54%	20.8480
33	Bond Opportunities Fund	ULIF0300/04/08/BondOppF01	August 4, 2008	Non Par	329.49	24.5899	24.5899	24.5639	24.5124	24.0778	23.8263	3.20%	6.15%	24.6277
34	Mid-cap Fund	ULIF0310/04/08/Mid-capFund01	August 4, 2008	Non Par	548.98	67.8208	67.8208	67.9253	68.4656	59.5600	52.5421	29.08%	13.60%	74.9286
35	Large-cap Fund	ULIF0320/04/08/Large-CapF01	August 4, 2008	Non Par	1,558.70	41.6824	41.6824	41.9815	42.0809	38.1194	35.1134	18.71%	15.12%	44.0619
36	Manager's Fund	ULIF0330/04/08/ManagerFund01	August 4, 2008	Non Par	2,179.36	41.0174	41.0174	41.5385	41.2879	38.0252	35.9086	14.23%	12.31%	43.9616
37	Balanced Managed Fund II	ULIF0260/07/08BalancedMF01	October 8, 2008	Non Par	15,662.10	44.1331	44.1331	43.9632	44.2953	41.4838	39.8469	10.76%	10.5%	45.1967
38	Defensive Managed Fund II	ULIF0250/08/08DefensiveF01	October 8, 2008	Non Par	3,375.93	35.4655	35.4655	35.4414	35.5347	33.9153	33.0060	7.45%	9.30%	35.8580
39	Equity Managed Fund II	ULIF0270/08/08EquityMgF01	October 8, 2008	Non Par	25,246.76	53.0772	53.0772	53.1676	53.9173	48.996	44.9866	17.88%	14.36%	56.4740
40	Growth Fund II	ULIF0280/08/08GrowthFundII01	October 8, 2008	Non Par	118,649.62	59.6013	59.6013	60.0405	60.9220	55.2093	51.3696	16.02%	14.70%	63.5551
41	Liquid Fund II	ULIF0220/08/08LiquidFundII01	October 8, 2008	Non Par	3,945.62	22.9603	22.9603	22.9256	22.7031	22.5846	22.4451	2.20%	3.39%	22.9603
42	Secure Managed Fund II	ULIF0240/08/08SecureMgF01	October 8, 2008	Non Par	5,493.13	28.7744	28.7744	28.7436	28.7360	28.1926	27.8278	3.40%	6.79%	28.9047
43	Stable Managed Fund II	ULIF0230/08/08StableMgF01	October 8, 2008	Non Par	1,568.13	23.9933	23.9933	23.8003	23.6891	23.4945	23.2517	3.19%	4.87%	23.9933
44	Income Fund	ULIF0340/10/10IncomeFund01	January 5, 2010	Non Par	256,661.58	24.2944	24.2944	24.3014	24.2754	23.8194	23.5224	3.28%	6.58%	24.4100
45	Blue Chip Fund	ULIF0350/10/10BlueChipF01	January 5, 2010	Non Par	776,765.63	34.8371	34.8371	34.8905	35.4392	32.0598	29.8525	16.70%	14.61%	36.9697
46	Opportunities Fund	ULIF0360/10/10OpportF01	January 5, 2010	Non Par	2,899,157.33	65.3373	65.3373	65.3373	65.3373	62.5293	58.4860	10.76%	10.76%	65.3373
47	Vantage Fund	ULIF0370/10/10VantageFund01	January 5, 2010	Non Par	7,736.25	31.5061	31.5061	31.3842	31.5748	29.6579	28.5250	10.45%	8.54%	32.3077
48	Highest NAV Guarantee Fund	ULIF0400/10/10/HighestNAV01	September 8, 2010	Non Par	176,801.58	18.5399	18.5399	18.5121	18.4246	17.9609	17.6764	4.89%	4.37%	18.6263
49	Short Term Fund	ULIF0380/10/10/ShortTermF01	September 14, 2010	Non Par	9,132.93	20.3506	20.3506	20.1843	20.0740	19.8936	19.7247	3.17%	4.58%	20.3506
50	Balanced Fund	ULIF0390/10/10/BalancedFund01	September 14, 2010	Non Par	815,245.08	29.3919	29.3919	29.2152	29.4635	27.3479	26.0020	12.26%	11.26%	30.3467
51	Capital Guarantee Fund	ULIF0410/10/10/CapGuarF01	November 2, 2010	Non Par	46.169	28.6669	28.6669	27.6820	27.8840	23.5383	21.5570	32.98%	13.27%	29.2283
52	Pension Guarantee Fund	ULIF0420/01/11/PenGuarF01	February 1, 2011	Non Par	-	-	-	-	-	18.3764	18.0971	N.A.	N.A.	19.7170
53	Liquid Fund II	ULIF0431/01/11/LiquidFundII01	February 11, 2011	Non Par	1,297.93	22.7963	22.7963	22.6624	22.5389	22.4207	22.3034	2.21%	3.33%	22.7963
54	Stable Managed Fund II	ULIF0441/01/11/StableMgF01	February 11, 2011	Non Par	3,320.84	23.9227	23.9227	23.7382	23.6110	23.4112	23.1914	3.15%	4.89%	23.9227
55	Secure Managed Fund II	ULIF0450/01/11/SecureMgF01	February 11, 2011	Non Par	3,410.26	29.6874	29.6874	29.1105	29.0781	28.5253	28.1377	7.70%	9.51%	29.2100
56	Defensive Managed Fund II	ULIF0451/01/11/DefensiveF01	February 11, 2011	Non Par	34,933.37	34.2459	34.2459	34.2584	34.3192	32.8731	31.9577	7.16%	9.17%	34.5663
57	Balanced Managed Fund II	ULIF0461/01/11/BalancedMF01	February 11, 2011	Non Par	619.16	42.5283	42.5283	42.5909	42.8027	40.1852	38.5796	10.24%	10.77%	43.6729
58	Balanced Managed Fund	ULIF0321/02/11/BalancedMF01	February 18, 2012	Non Par	27,050.73	152.9121	152.9121	152.9121	153.4168	143.7476	137.7362	11.02%	11.40%	156.4947
59	Defensive Managed Fund	ULIF0311/02/11/DefensiveF01	February 18, 2012	Non Par	18,395.07	99.0626	99.0626	98.8579	98.8445	94.6194	91.9792	7.70%	9.51%	

FORM L-29 - DEBT SECURITIES

Insurer: HDFC Life Insurance Company Limited.

As on **March 31, 2022**

(₹ in Lakh)

Detail Regarding Debt securities - Non-ULIP Funds								
Description	Market Value				Book Value			
	As at 31/03/2022	As % of total for this class	As at 31/03/2021	As % of total for this class	As at 31/03/2022	As % of total for this class	As at 31/03/2021	As % of total for this class
Break down by credit rating								
AAA rated*	10,349,324.70	98.78%	8,607,354.52	98.46%	10,008,699.79	98.74%	8,456,336.76	98.42%
AA or better	74,048.58	0.71%	102,070.32	1.17%	73,944.52	0.73%	102,719.42	1.20%
Rated below AA but above A (A or better)	17,135.29	0.16%	16,750.00	0.19%	17,104.11	0.17%	17,500.00	0.20%
Rated below A but above B	0.00	0.00%	2,000.00	0.02%	0.00	0.00%	2,000.00	0.02%
Any other \$	37,000.00	0.35%	13,500.00	0.15%	37,000.00	0.37%	13,500.00	0.16%
Total	10,477,508.57	100.00%	8,741,674.84	100.00%	10,136,748.42	100.00%	8,592,056.17	100.00%
Breakdown by residual maturity								
Up to 1 year	1,205,134.95	11.50%	1,006,371.85	11.51%	1,202,652.60	11.86%	1,004,034.61	11.69%
More than 1 year and upto 3years	433,455.68	4.14%	888,985.45	10.17%	434,975.02	4.29%	886,735.72	10.32%
More than 3years and up to 7years	2,538,211.33	24.23%	1,466,610.08	16.78%	2,532,887.23	24.99%	1,467,422.08	17.08%
More than 7 years and up to 10 years	1,066,487.74	10.18%	1,472,657.05	16.85%	1,038,980.50	10.25%	1,464,968.33	17.05%
More than 10 years and up to 15 years	2,073,539.05	19.79%	1,692,806.77	19.36%	2,012,986.97	19.86%	1,661,519.64	19.34%
More than 15 years and up to 20 years	615,109.96	5.87%	410,313.24	4.69%	564,691.95	5.57%	389,644.18	4.53%
Above 20 years	2,545,569.87	24.30%	1,803,930.41	20.64%	2,349,574.13	23.18%	1,717,731.61	19.99%
Total	10,477,508.57	100.00%	8,741,674.84	100.00%	10,136,748.42	100.00%	8,592,056.17	100.00%
Breakdown by type of the issuer								
a. Central Government@	5,739,184.82	54.78%	4,316,286.47	49.38%	5,373,703.18	53.01%	4,155,634.49	48.37%
b. State Government	2,039,919.32	19.47%	1,681,201.09	19.23%	2,059,370.03	20.32%	1,693,069.52	19.71%
c. Corporate Securities	2,698,404.43	25.75%	2,744,187.28	31.39%	2,703,675.21	26.67%	2,743,352.16	31.93%
Total	10,477,508.57	100.00%	8,741,674.84	100.00%	10,136,748.42	100.00%	8,592,056.17	100.00%

Note

- * Includes Central and State Government Securities, Reverse Repo with underlying G-Sec & Tbill, TREPS and AAA equivalent rated instruments.
- \$ Includes Fixed Deposit , Loan asset and debt instruments rated B and below.
- @ Includes Reverse Repo investments with underlying G-Sec and Tbill and TREPS investments guaranteed by Clearing Corporation of India Ltd.
- In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
- Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

FORM L-29 - DEBT SECURITIES

Insurer: HDFC Life Insurance Company Limited.

As on **March 31, 2022**

(₹ in Lakh)

Detail Regarding Debt securities - ULIP Funds								
Description	Market Value				Book Value			
	As at 31/03/2022	As % of total for this class	As at 31/03/2021	As % of total for this class	As at 31/03/2022	As % of total for this class	As at 31/03/2021	As % of total for this class
Break down by credit rating								
AAA rated*	2,241,463.53	97.15%	2,205,533.97	96.52%	2,230,374.05	96.99%	2,181,945.74	96.38%
AA or better	65,676.63	2.85%	72,397.37	3.17%	64,639.97	2.81%	69,727.82	3.08%
Rated below AA but above A (A or better)	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Rated below A but above B	-	0.00%	7,010.10	0.31%	-	0.00%	7,121.16	0.31%
Any other \$	-	0.00%	-	0.00%	4,538.05	0.20%	5,056.19	0.22%
Total	2,307,140.16	100.00%	2,284,941.44	100.00%	2,299,552.08	100.00%	2,263,850.91	100.00%
Breakdown by residual maturity								
Up to 1 year	1,017,382.67	44.10%	637,970.12	27.92%	1,010,953.75	43.96%	630,806.47	27.86%
More than 1 year and upto 3years	285,567.42	12.38%	390,853.62	17.11%	283,025.67	12.31%	384,873.17	17.00%
More than 3years and up to 7years	768,125.17	33.29%	830,897.31	36.36%	766,697.23	33.34%	824,944.61	36.44%
More than 7 years and up to 10 years	231,511.69	10.03%	319,425.16	13.98%	234,301.79	10.19%	316,887.98	14.00%
More than 10 years and up to 15 years	4,514.55	0.20%	105,461.13	4.62%	4,533.37	0.20%	106,003.26	4.68%
More than 15 years and up to 20 years	22.28	0.00%	23.21	0.00%	23.85	0.00%	23.85	0.00%
Above 20 years	16.38	0.00%	310.89	0.01%	16.43	0.00%	311.57	0.01%
Total	2,307,140.16	100.00%	2,284,941.44	100.00%	2,299,552.08	100.00%	2,263,850.91	100.00%
Breakdown by type of the issuer								
a. Central Government@	1,336,598.77	57.93%	1,055,603.52	46.20%	1,334,923.43	58.05%	1,050,625.24	46.41%
b. State Government	158,894.40	6.89%	221,681.38	9.70%	159,948.69	6.96%	224,708.12	9.93%
c. Corporate Securities	811,646.98	35.18%	1,007,656.53	44.10%	804,679.96	34.99%	988,517.55	43.67%
Total	2,307,140.16	100.00%	2,284,941.44	100.00%	2,299,552.08	100.00%	2,263,850.91	100.00%

Note

- * Includes Central and State Government Securities, Reverse Repo with underlying G-Sec & Tbill, TREPS and AAA equivalent rated instruments.
- \$ Includes Fixed Deposit , Loan asset and debt instruments rated B and below.
- @ Includes Reverse Repo investments with underlying G-Sec and Tbill and TREPS investments guaranteed by Clearing Corporation of India Ltd.
- In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
- Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

FORM : Related Party Transactions

Name of the Insurer: HDFC Life Insurance Company Limited

Date : March 31, 2022

Quarter End: March 31, 2022

PART-A Related Party Transactions

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received* (₹ Lakh)			
				For the quarter ended March 31, 2022	Up to the period ended March 31, 2022	For the quarter ended March 31, 2021	Up to the period ended March 31, 2021
1	HDFC Limited [^]	Holding Company (upto November 13, 2020) / Promoter Company w.e.f November 14, 2020	Investment income	(6,429)	(25,409)	(5,700)	(19,880)
			Dividend paid	-	20,401	-	-
			Sale of investments	-	(8,000)	-	(8,500)
			Purchase of Investment	-	10,000	-	10,000
			Conference charges	2	2	-	-
			Name Usage Fees	5,769	18,385	5,165	15,434
2	HDFC Pension Management Company Limited	Wholly Owned Subsidiary	Income from sharing of resources	(63)	(403)	(48)	(112)
			Capital Infusion	-	2,600	-	-
3	HDFC International Life and Re Company Limited	Wholly Owned Subsidiary	Reinsurance Premium	370	839	155	2,652
			Reinsurance Claims	(281)	(2,745)	(486)	(3,778)
4	HDFC Asset Management Company Limited	Fellow Subsidiary (upto November 13, 2020)/Other Group Company (from November 14, 2020)	Premium income	NA	NA	-	(50)
5	HDFC Ergo General Insurance Company Limited	Fellow Subsidiary (upto November 13, 2020)/Other Group Company (from November 14, 2020)	Sale of investments	NA	NA	-	(5,003)
			Insurance claim received	NA	NA	-	(5)
			Premium Income	NA	NA	-	0
			Insurance premium expenses	NA	NA	-	56
6	HDFC Sales Private Limited	Fellow Subsidiary (upto November 13, 2020)/Other Group Company (from November 14, 2020)	Purchase of Investment	NA	NA	-	5,313
			Commission expense	NA	NA	-	2,320
7	HDFC Credila Financial Services Limited	Fellow Subsidiary (upto November 13, 2020)/Other Group Company (from November 14, 2020)	Group Term Insurance Premium	NA	NA	-	0
			Commission expense	NA	NA	-	16
8	HDFC Capital Advisors Ltd.	Fellow Subsidiary (upto November 13, 2020)/Other Group Company (from November 14, 2020)	Premium Income	NA	NA	-	(0)
9	Key Management Personnel		Premium income	-	(112)	-	-
			Dividend paid	-	34	-	(112)
			Managerial remuneration	562	1,352	319	1,032

B. Other group companies with material transactions [^]

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received* (₹ Lakh)			
				For the quarter ended March 31, 2022	Up to the period ended March 31, 2022	For the quarter ended March 31, 2021	Up to the period ended March 31, 2021
1	HDFC Bank Limited	Associate of Holding Company upto November 13, 2020 / Associate of Promoter Company w.e.f November 14, 2020	Premium Income	(2,378)	(2,548)	(2,542)	(3,358)
			Investment income	(413)	(1,882)	(39)	(99)
			Commission expense	26,737	98,433	30,742	100,821
			Dividend paid	-	0	-	-
			Bank charges paid	615	2,123	547	1,907
			Insurance claim paid	45	582	136	204
			Purchase of investments	5,002	261,659	53,523	290,829
			Sale of investments	-	(20,062)	-	(1,143)
			The Bank provides space at its branches and ATMs for displaying publicity materials of HDFC Life's Insurance products such as pamphlets, standees, posters, Wall Branding/ window glazing at an agreed fees per branch/ATM	32,241	113,042	24,554	78,563
2	HDFC Asset Management Company Limited	Other Group Company (from November 14, 2020)	Premium income	0	(84)	(1)	(1)
3	HDFC Ergo General Insurance Company Limited	Other Group Company (from November 14, 2020)	Insurance claim received	(7)	(21)	(2)	(3)
			Investment income	(44)	(65)	NA	NA
			Sale of investments	-	(4,567)	NA	NA
			Insurance premium expenses	33	103	20	33
4	HDFC Sales Private Limited	Other Group Company (from November 14, 2020)	Commission expense	2,418	7,247	1,982	2,945
5	HDFC Credila Financial Services Limited	Other Group Company (from November 14, 2020)	Commission expense	31	160	20	32
			Group Term Insurance Premium	(12)	(12)	NA	(1)
			Investment income	(28)	(28)	NA	NA
6	HDFC Capital Advisors Ltd.	Other Group Company (from November 14, 2020)	Premium Income	-	(0)	(1)	(1)

* Transaction amounts are on accrual basis.

[^] Reimbursements have been excluded from the above disclosures.

Not a related party as per Accounting Standard (AS) 18 on "Related Party Disclosures"

PART-B Related Party Transaction Balances - As at the end of the Quarter: March 31, 2022

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (₹ Lakh)	Nature of Balance	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (₹ Lakh)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (₹ Lakh)
1	HDFC Limited	Holding Company (upto November 13, 2020) / Promoter Company w.e.f November 14, 2020	12,967	Interest Receivable on Non Convertible Debentures	Receivable	Secured, Nature of security: Investment - NCDs	NA	NA	NA
			373,082	Investment in Non Convertible Debentures	Receivable	Secured, Nature of security: Investment - NCDs	NA	NA	NA
			71,088	Investment in Equity Shares	Receivable	NA	NA	NA	NA
			(6,074)	Expense Payable	Payable	NA	NA	NA	NA
2	HDFC Pension Management Company Ltd	Wholly Owned Subsidiary	5,400	Investment in Equity Shares	Receivable	NA	NA	NA	
3	HDFC International Life and Re Company Ltd	Wholly Owned Subsidiary	20,871	Investment in Equity Shares	Receivable	NA	NA	NA	
			(530)	Reinsurance Premium Payable	Payable	NA	NA	NA	
			1,987	Reinsurance Claim receivable	Receivable	NA	NA	NA	
4	HDFC Asset Management Company Ltd	Other Group Company (from November 14, 2020)	(5)	Unallocated Premium	Payable	NA	NA	NA	
5	HDFC Ergo General Insurance Company Limited	Other Group Company (from November 14, 2020)	70	Interest Receivable on Non Convertible Debentures	Receivable	Unsecured	NA	NA	
			2,500	Investment in Non Convertible Debentures	Receivable	Unsecured	NA	NA	
			(161)	Payable for Jointly sold policies	Payable	NA	NA	NA	
			49	Advance Premium	Receivable	NA	NA	NA	
6	HDFC Sales Private Limited	Other Group Company (from November 14, 2020)	(1,260)	Commission Payable	Payable	NA	NA	NA	
7	HDFC Credila Financial Services Limited	Other Group Company (from November 14, 2020)	35	Interest Receivable on Non Convertible Debentures	Receivable	Secured, Nature of security: Investment - NCDs	NA	NA	
			5,090	Investment in Non Convertible Debentures	Receivable	Secured, Nature of security: Investment - NCDs	NA	NA	
			(14)	Commission Payable	Payable	NA	NA	NA	
8	HDFC Capital Advisors Ltd	Other Group Company (from November 14, 2020)	-	Unallocated Premium	Payable	NA	NA	NA	
9	HDFC BANK	Associate of Holding Company upto November 13, 2020 / Associate of Promoter Company w.e.f November 14, 2020	35,285	Investment in Non Convertible Debentures	Receivable	Unsecured	NA	NA	
			1,261	Interest Receivable on Non Convertible Debentures	Receivable	Unsecured	NA	NA	
			87,633	Bank Balance	Receivable	NA	NA	NA	
			224,042	Investment in Equity Shares	Receivable	NA	NA	NA	
			(349)	Unallocated Premium	Payable	NA	NA	NA	
(11,663)	Commission Payable	Payable	NA	NA	NA				
10	Exide Life Insurance Company Limited	Wholly Owned Subsidiary w.e.f January 1, 2022	668,750.15	Investment in Equity Shares	Receivable	NA	NA	NA	

FORM L - 31 Board of Directors & Key Management Persons

Name of the Insurer: HDFC Life Insurance Company Limited

Date: March 31, 2022

Board of Directors and Key Management Persons				
SI. No.	Name of the Person	Designation	Role/ Function	Details of change in the period if any
1	Mr. Deepak S. Parekh	Chairman, Non-Executive Director	Director	-
2	Mr. Keki M. Mistry	Non-Executive Director	Director	-
3	Ms.Renu Sud Karnad	Non-Executive Director	Director	-
4	Mr. VK Viswanathan	Independent Director	Director	-
5	Mr. Prasad Chandran	Independent Director	Director	-
6	Mr. Sumit Bose	Independent Director	Director	-
7	Mr. Ketan Dalal	Independent Director	Director	-
8	Ms. Bharti Gupta Ramola	Independent Director	Director	-
9	Ms.Vibha Padalkar	Managing Director & Chief Executive Officer	Managing Director & Chief Executive Officer	-
10	Mr. Suresh Badami	Executive Director	Executive Director	-
11	Mr. Niraj Shah	Chief Financial Officer	Chief Financial Officer	-
12	Mr. Prasun Gajri	Chief Investment Officer	Chief Investment Officer	-
13	Mr. Parvez Mulla	Chief Operating Officer	Chief Operating Officer	-
14	Mr. Srinivasan Parthasarathy	Chief Actuary	Chief Actuary	-
15	Ms. Eshwari Murugan	Appointed Actuary	Appointed Actuary	-
16	Mr. Pankaj Gupta	Group Head - Distribution Strategy and Alliances	Group Head - Distribution Strategy and Alliances	-
17	Mr. Narendra Gangan	General Counsel, Chief Compliance Officer & Company Secretary	Company Secretary and Compliance Officer	-
18	Mr. Vibhash Naik	Chief Human Resource Officer	Chief Human Resource Officer	-
19	Mr. Khushru Sidhwa	Head - Audit and Risk Management	Head - Audit and Risk Management	-

Note:

- a) "Key Management Person" as defined under Annexure 4 (Guidelines on appointment and reporting of Key Management Persons) of Corporate Governance Guidelines for Insurers in India 2016
 b) In case of directors, designation to include "Independent Director / Non-executive Director / Executive Director / Managing Director/Chairman"

Form No. L-32 Available Solvency Margin and Solvency Ratio (Frequency -Quarterly)

As at March 31, 2022

Name of Insurer: HDFC Life Insurance Company Limited		Form Code: KT-3
Classification: <u>Total Business</u>		Registration Number: 11-128245

Item	Description	Notes No.	Adjusted Value (₹ Lakh)
(1)	(2)	(3)	(4)
01	Available assets in Policyholders' fund:	1	18,576,878
	Deduct:		
02	Mathematical reserves	2	18,496,405
03	Other liabilities	3	-
04	Excess in Policyholders' funds		80,473
05	Available assets in Shareholders' fund:	4	896,055
	Deduct:		
06	Other liabilities of shareholders' fund		-
07	Excess in Shareholders' funds	3	896,055
08	Total ASM (04)+(07)		976,528
09	Total RSM		555,784
10	Solvency Ratio (ASM/RSM)		176%

Note:

- Item No. 01 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Policyholders A/c;
- Item No. 02 shall be the amount of the Mathematical Reserves as mentioned in Form H;
- Item No. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- Item No. 05 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI- Assets - AA under Shareholders A/C;

Refer IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016

FORM L-33- NPAs

FORM 7

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: March 31, 2022

Name of Fund: Life Fund

DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

₹ Lakh

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 31 Mar 2022)	Prev. FY (As on 31 Mar 2021)	YTD (As on 31 Mar 2022)	Prev. FY (As on 31 Mar 2021)	YTD (As on 31 Mar 2022)	Prev. FY (As on 31 Mar 2021)	YTD (As on 31 Mar 2022)	Prev. FY (As on 31 Mar 2021)	YTD (As on 31 Mar 2022)	Prev. FY (As on 31 Mar 2021)
1	Investments Assets (As per Form 5)	1,432,412.60	1,301,256.00	-	-	470,269.88	338,657.69	5,848,043.00	4,210,715.55	7,750,725.48	5,850,629.24
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	1,432,412.60	1,301,256.00	-	-	470,269.88	338,657.69	5,848,043.00	4,210,715.55	7,750,725.48	5,850,629.24
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Notes:

1. Gross NPA is investments classified as NPA, before any provisions.
2. Provision made on the 'Standard Assets' shall be as per Circular: 32/2/F&A/Circulars/169/Jan/2006-07 as amended from time to time
3. Net Investment assets is net of 'provisions'.
4. Net NPA is gross NPAs less provisions.
5. Write off as approved by the Board.

Certification

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time.

FORM L-33- NPAs

FORM 7

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: March 31, 2022

Name of Fund: Pension & General Annuity and Group Business

DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

₹ Lakh

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 31 Mar 2022)	Prev. FY (As on 31 Mar 2021)	YTD (As on 31 Mar 2022)	Prev. FY (As on 31 Mar 2021)	YTD (As on 31 Mar 2022)	Prev. FY (As on 31 Mar 2021)	YTD (As on 31 Mar 2022)	Prev. FY (As on 31 Mar 2021)	YTD (As on 31 Mar 2022)	Prev. FY (As on 31 Mar 2021)
1	Investments Assets (As per Form 5)	1,228,991.83	1,429,431.28	-	-	149,512.16	142,042.06	3,013,813.30	2,283,416.16	4,392,317.29	3,854,889.50
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	1,228,991.83	1,429,431.28	-	-	149,512.16	142,042.06	3,013,813.30	2,283,416.16	4,392,317.29	3,854,889.50
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Notes:

1. Gross NPA is investments classified as NPA, before any provisions.
2. Provision made on the 'Standard Assets' shall be as per Circular: 32/2/F&A/Circulars/169/Jan/2006-07 as amended from time to time
3. Net Investment assets is net of 'provisions'.
4. Net NPA is gross NPAs less provisions.
5. Write off as approved by the Board.

Certification

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time.

FORM L-33- NPAs

FORM 7

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: March 31, 2022

Name of Fund: **Unit Linked Funds**

DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

₹ Lakh

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 31 Mar 2022)	Prev. FY (As on 31 Mar 2021)	YTD (As on 31 Mar 2022)	Prev. FY (As on 31 Mar 2021)	YTD (As on 31 Mar 2022)	Prev. FY (As on 31 Mar 2021)	YTD (As on 31 Mar 2022)	Prev. FY (As on 31 Mar 2021)	YTD (As on 31 Mar 2022)	Prev. FY (As on 31 Mar 2021)
1	Investments Assets (As per Form 5)	687,257.10	893,085.18	0.00	0.00	489,335.22	237,894.55	6,885,561.97	6,344,969.71	8,062,154.30	7,475,949.45
2	Gross NPA	5,375.00	5,250.00	0.00	0.00	0.00	0.00	0.00	0.00	5,375.00	5,250.00
3	% of Gross NPA on Investment Assets (2/1)	0.78%	0.59%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.07%	0.07%
4	Provision made on NPA	5,375.00	5,250.00	0.00	0.00	0.00	0.00	0.00	0.00	5,375.00	5,250.00
5	Provision as a % of NPA (4/2)	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	100.00%
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	681,882.10	887,835.18	-	-	489,335.22	237,894.55	6,885,561.97	6,344,969.71	8,056,779.30	7,470,699.45
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Notes:

1. Gross NPA is investments classified as NPA, before any provisions.
2. Provision made on the 'Standard Assets' shall be as per Circular: 32/2/F&A/Circulars/169/Jan/2006-07 as amended from time to time
3. Net Investment assets is net of 'provisions'.
4. Net NPA is gross NPAs less provisions.
5. Write off as approved by the Board.

Certification

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time.

FORM L-34- YIELD ON INVESTMENT

FORM - 1

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: March 31, 2022

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Name of the Fund Life Fund

₹ Lakh

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year)			
			Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)
A CENTRAL GOVT. SECURITIES														
A01	Central Government Bonds	CGSB	3,085,667.03	78,597.97	2.55%	2.55%	2,723,270.32	281,387.95	10.33%	10.33%	1,868,097.76	196,712.07	10.53%	10.53%
A03	Deposit under Section 7 of Insurance Act, 1938	CDSS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
A04	Treasury Bills	CTRB	152,557.46	1,310.01	0.86%	0.86%	138,798.43	4,605.97	3.32%	3.32%	211,862.69	7,121.47	3.36%	3.36%
B CENTRAL GOVT. SEC. STATE GOVT OR OTHER APPROVED SECURITIES														
B01	Central Government Guaranteed Loans / Bonds	CGSL	4,992.13	93.94	1.88%	1.88%	12,443.66	1,399.79	11.25%	11.25%	15,435.01	1,168.15	7.57%	7.57%
B02	State Government Bonds	SGSB	1,003,955.14	17,831.64	1.78%	1.78%	1,022,738.48	78,722.55	7.70%	7.70%	937,260.29	72,947.95	7.78%	7.78%
B04	Other Approved Securities (excluding Infrastructure Investments)	SGOA	99.90	2.06	2.06%	2.06%	99.88	8.26	8.27%	8.27%	2,206.92	615.41	27.89%	27.89%
C (a) HOUSING & LOANS TO STATE GOVT FOR HOUSING / FFE														
C04	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
C06	Debentures / Bonds / CPs / Loans - (Promoter Group)	HDPG	94,689.86	1,511.61	1.60%	1.60%	92,985.99	6,016.06	6.47%	6.47%	32,487.34	2,183.68	6.72%	6.72%
TAXABLE BONDS														
C09	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	20,731.13	405.25	1.95%	1.95%	19,893.94	1,565.73	7.87%	7.87%	18,323.10	1,503.23	8.20%	8.20%
TAX FREE BONDS														
C12	Bonds / Debentures issued by NHB / Institutions accredited by NHB - (TAX FREE BONDS)	HFDN	5,478.25	118.33	2.16%	2.16%	5,478.25	479.89	8.76%	8.76%	5,478.25	478.86	8.74%	8.74%
(b) OTHER INVESTMENTS (HOUSING)														
C14	Debentures / Bonds / CPs / Loans	HODS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
(c) INFRASTRUCTURE INVESTMENTS														
C19	Infrastructure - PSU - Equity shares - Quoted	ITPE	11,155.04	270.41	2.42%	2.42%	13,298.55	2,007.62	15.10%	15.10%	16,120.25	855.50	5.31%	5.31%
C20	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	30,395.56	1,459.96	4.80%	4.80%	27,102.82	4,982.11	18.38%	18.38%	18,474.85	1,223.35	6.62%	6.62%
C26	Onshore Rupee Bonds issued by ADB and IFC (Infrastructure-approved)	IORB	8,438.90	116.85	1.38%	1.38%	8,500.58	473.89	5.57%	5.57%	8,651.74	400.06	4.62%	4.62%
TAXABLE BONDS														
C27	Infrastructure - PSU - Debentures / Bonds	IPTD	934,693.76	17,111.90	1.83%	1.83%	910,542.64	69,708.38	7.66%	7.66%	783,687.00	61,351.64	7.83%	7.83%
C28	Infrastructure - PSU - CPs	IPCP	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
C29	Infrastructure - Other Corporate Securities - Debentures / Bonds	ICTD	1,485.36	33.99	2.29%	2.29%	1,481.18	137.85	9.31%	9.31%	1,470.08	137.78	9.37%	9.37%
Debt Instruments of InvTs														
		IDIT	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
TAX FREE BONDS														
C32	Infrastructure - PSU - Debentures / Bonds	IPFD	10,000.00	207.12	2.07%	2.07%	10,000.00	840.00	8.40%	8.40%	10,000.00	839.91	8.40%	8.40%
(d) INFRASTRUCTURE - OTHER INVESTMENTS														
C34	Infrastructure - Equity and Equity related instruments (including unlisted)	IOEQ	1,148.48	680.69	59.27%	59.27%	972.04	770.79	79.30%	79.30%	234.56	13.21	5.63%	5.63%
C35	Infrastructure - Debentures / Bonds / CPs / loans	IODS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	599.93	25.49	4.25%	4.25%
D APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS														
D01	PSU - Equity shares - Quoted	EAEQ	13,425.20	552.71	4.12%	4.12%	18,511.69	5,183.28	28.00%	28.00%	27,155.25	-1,423.61	-5.24%	-5.24%
D02	Corporate Securities - Equity shares (Ordinary) - Quoted	EACE	589,751.53	14,868.90	2.52%	2.52%	556,185.78	81,961.45	14.74%	14.74%	465,076.24	95,610.57	20.56%	20.56%
D04	Equity Shares (incl. Equity related instruments) - Promoter Group	EEPG	45,338.75	-	0.00%	0.00%	41,392.55	375.46	0.91%	0.91%	20,101.29	-	0.00%	0.00%
D09	Corporate Securities - Debentures	ECOS	221,111.80	4,371.95	1.98%	1.98%	212,899.11	21,360.30	10.03%	10.03%	224,527.62	20,148.38	8.97%	8.97%
D08	Corporate Securities - Investment in Subsidiaries	ECIS	694,971.47	-	0.00%	0.00%	189,973.52	-	0.00%	0.00%	23,670.91	-	0.00%	0.00%
D16	Deposits - Deposit with Scheduled Banks, Fis (incl. Bank Balance awaiting investment), CCIL, RBI	ECDL	7,903.94	80.97	1.02%	1.02%	5,959.13	159.43	2.68%	2.68%	15,261.52	1,014.44	6.65%	6.65%
D17	Deposits - CDs with Scheduled Banks	EDCD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	1,594.43	37.75	2.37%	2.37%
D18	Deposits - Repo / Reverse Repo	ECMR	294,758.22	2,433.81	0.83%	0.83%	232,223.28	7,623.27	3.28%	3.28%	195,768.93	5,862.77	2.99%	2.99%
D21	CCIL - CBLO	ECBO	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
D22	Commercial Papers	ECCP	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
D23	Application Money	ECAM	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
D24	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
D10	Corporate Securities - Debentures / Bonds / CPs / Loan - (Promoter Group)	EDPG	66,132.20	1,209.54	1.83%	1.83%	46,804.94	3,585.55	7.66%	7.66%	24,420.93	2,032.83	8.32%	8.32%
D29	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
D30	Mutual Funds - (Under Insurer's Promoter Group)	EMPG	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
D35	Debt Capital Instruments (DCI-Base III)	EDCI	5,008.82	71.63	1.43%	1.43%	5,009.21	290.49	5.80%	5.80%	5,009.93	123.36	2.46%	2.46%
D40	Units of Real Estate Investment Trust (REITs)	ERIT	22,384.35	155.32	0.69%	0.69%	15,954.60	584.45	3.66%	3.66%	10,862.56	38.40	0.35%	0.35%
D41	Units of Infrastructure Investment Trust	EIIT	3,306.83	46.48	1.41%	1.41%	3,358.97	842.05	25.07%	25.07%	3,459.39	731.36	21.14%	21.14%
E OTHER INVESTMENTS														
E03	Equity Shares (incl Co-op Societies)	OESH	47,310.30	3,195.69	6.75%	6.75%	52,021.77	27,458.14	52.78%	52.78%	64,611.56	2,877.89	4.45%	4.45%
E04	Equity Shares (PSUs & Unlisted)	OEPV	1,925.76	478.26	24.83%	24.83%	1,258.56	298.57	23.72%	23.72%	78.69	-5.53	-7.03%	-7.03%
E06	Debentures	OLDB	4,630.46	99.73	2.15%	2.15%	4,619.76	318.03	6.88%	6.88%	2,500.00	63.71	2.55%	2.55%
E11	Venture Fund / SEBI approved Alternate Investment Fund (Category I)	OAFV	5,002.88	-	0.00%	0.00%	3,900.00	183.84	4.71%	4.71%	2,357.68	0.86	0.04%	0.04%
E12	Venture Fund / SEBI approved Alternate Investment Fund (Category II)	OAFB	25,363.04	561.08	2.21%	2.21%	23,019.56	1,568.50	6.81%	6.81%	20,158.59	675.28	3.35%	3.35%
E17	Securitized Assets	OPSA	-	31.70	0.00%	0.00%	-	94.22	0.00%	0.00%	3.49	148.05	4242.12%	4242.12%
E19	Passively Managed Equity ETF (Non Promoter Group)	OETF	14,401.81	41.37	0.29%	0.29%	11,974.06	373.55	3.12%	3.12%	1,046.40	-90.27	-8.63%	-8.63%
E10	Preference Shares	OPSH	250.00	-	0.00%	0.00%	250.00	-	0.00%	0.00%	154.05	-	0.00%	0.00%
E22	Debt Capital Instruments (DCI-Base III)	ODCI	2,500.00	63.18	2.53%	2.53%	2,500.00	256.25	10.25%	10.25%	2,500.00	192.01	7.68%	7.68%
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	ORAD	10,000.00	246.58	2.47%	2.47%	13,407.53	2,137.01	15.94%	15.94%	17,517.90	1,816.69	10.37%	10.37%
E26	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	ORAE	58,442.59	104.84	0.18%	0.18%	48,777.38	1,000.14	2.05%	2.05%	16,836.53	4,108.99	24.41%	24.41%
E27	Additional Tier 1 (Base III Compliant) Perpetual Bonds - (PSU Banks)	OAPS	-	-	0.00%	0.00%	13,227.48	641.40	4.85%	4.85%	15,016.61	1,284.52	8.55%	8.55%
E28	Additional Tier 1 (Base III Compliant) Perpetual Bonds - (Private Banks)	OAPB	9,494.81	208.49	2.20%	2.20%	36,078.68	3,042.87	8.43%	8.43%	47,094.31	3,959.81	8.41%	8.41%
TOTAL			7,508,902.76	147,617.44	1.97%	1.97%	6,526,914.32	611,848.05	9.37%	9.37%	5,137,174.58	486,786.02	9.48%	9.48%

Notes:

1. Category of investment (COI) is as per Guidelines, as amended from time to time by IRDAI.

2. Gross Yield is based on daily simple average of Investments.

3. Net Yield disclosed is net of tax.

4. In the previous year column, the figures of the corresponding Year to date of previous financial year is shown.

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

FORM L-34- YIELD ON INVESTMENT

FORM - 1

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: March 31, 2022

Name of the Fund Pension & General Annuity and Group Business

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

₹ Lakh

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year)						
			Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)			
A	CENTRAL GOVT. SECURITIES																
A01	Central Government Bonds	CGSB	1,770,795.23	33,560.25	1.90%	1.90%	1,647,257.88	127,424.51	7.74%	7.74%	1,201,079.92	106,905.78	8.90%	8.90%			
A04	Treasury Bills	CTRB	24,500.92	220.22	0.90%	0.90%	21,648.91	722.13	3.34%	3.34%	27,530.83	1,006.61	3.66%	3.66%			
B	CENTRAL GOVT. SEC. STATE GOVT OR OTHER APPROVED SECURITIES																
B01	Central Government Guaranteed Loans / Bonds																
B02	State Government Bonds	CGSL	33,383.27	607.22	1.82%	1.82%	33,401.73	2,462.62	7.37%	7.37%	32,489.53	2,392.99	7.37%	7.37%			
B04	Other Approved Securities (excluding Infrastructure Investments)	SGGB	993,196.19	16,864.47	1.70%	1.70%	840,523.15	59,808.30	7.12%	7.12%	545,993.88	40,576.83	7.43%	7.43%			
B04		SGOA	13,152.65	249.58	1.90%	1.90%	13,141.87	998.70	7.60%	7.60%	13,113.25	998.70	7.62%	7.62%			
C	(a) HOUSING & LOANS TO STATE GOVT FOR HOUSING / FFE																
C04	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
C06	Bonds/Debentures/CPs/Loans - Promoter Group	HDPG	157,608.77	2,821.66	1.79%	1.79%	155,548.66	11,119.43	7.15%	7.15%	115,071.02	8,566.50	7.44%	7.44%			
	TAXABLE BONDS																
C09	Bonds / Debentures issued by NHB / Institution accredited by NHB	HTDN	80,911.75	1,309.27	1.62%	1.62%	79,664.44	5,373.21	6.74%	6.74%	49,881.41	4,046.34	8.11%	8.11%			
	(b) OTHER INVESTMENTS (HOUSING)																
C18	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	HORD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	2,500.00	60.71	2.43%	2.43%			
	(c) INFRASTRUCTURE INVESTMENTS																
C19	Infrastructure - PSU - Equity shares - Quoted	ITPE	449.50	11.93	2.65%	2.65%	639.13	679.73	106.35%	106.35%	1,175.59	59.99	5.10%	5.10%			
C20	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	870.33	-	0.00%	0.00%	1,060.77	798.16	75.24%	75.24%	1,220.09	5.76	0.47%	0.47%			
C26	Onshore Rupee Bonds Issued by ADB and IFC (Infrastructure-approved)	IORB	90.00	1.97	2.19%	2.19%	90.00	7.99	8.88%	8.88%	90.00	7.99	8.88%	8.88%			
	TAXABLE BONDS																
C27	Infrastructure - PSU - Debentures / Bonds	IPTD	437,901.91	8,691.04	1.98%	1.98%	481,380.46	37,081.77	7.70%	7.70%	510,159.61	40,071.03	7.85%	7.85%			
C28	Infrastructure - PSU - CPs	IPCP	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
C29	Infrastructure - Other Corporate Securities - Debentures / Bonds	ICTD	44,904.59	842.15	1.88%	1.88%	36,878.19	2,945.63	7.99%	7.99%	27,238.82	2,411.32	8.85%	8.85%			
	Debt Instruments of Invts	IDIT	39,823.55	669.35	1.68%	1.68%	28,496.44	1,667.68	5.85%	5.85%	-	-	0.00%	0.00%			
	TAX FREE BONDS																
C32	Infrastructure - PSU - Debentures / Bonds	IPFD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D	APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS																
D01	PSU - Equity shares - Quoted	EAEQ	732.68	5.67	0.77%	0.77%	1,215.82	241.30	19.85%	19.85%	1,953.00	163.93	8.39%	8.39%			
D02	Corporate Securities - Equity shares (Ordinary) - Quoted	EACE	24,233.91	142.54	0.59%	0.59%	25,950.93	15,182.69	58.51%	58.51%	27,415.25	2,831.67	10.33%	10.33%			
D04	Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	2,703.61	-	0.00%	0.00%	2,912.77	892.53	30.64%	30.64%	3,191.58	-	0.00%	0.00%			
D09	Corporate Securities - Debentures	ECOS	407,542.94	7,700.76	1.89%	1.89%	497,087.79	38,692.77	7.78%	7.78%	588,258.26	46,114.09	7.84%	7.84%			
D10	Corporate Securities - Debentures / Bonds/ CPs / Loan - (Promoter Group)	EDPG	57,313.22	1,053.76	1.84%	1.84%	57,387.78	4,374.44	7.62%	7.62%	52,527.36	4,465.01	8.50%	8.50%			
D16	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCIL, RBI	ECDB	1,789.87	7.21	0.40%	0.40%	1,789.87	7.21	0.40%	0.40%	4,962.37	173.03	3.49%	3.49%			
D17	Deposits - CDs with Scheduled Banks	EDCD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	1,312.66	29.61	2.26%	2.26%			
D18	Deposits - Repo / Reverse Repo	ECMR	121,008.04	1,030.60	0.85%	0.85%	117,552.14	3,840.09	3.27%	3.27%	86,762.49	2,612.84	3.01%	3.01%			
D21	CCIL - CBLO	ECBO	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D22	Commercial Papers	ECCP	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D23	Application Money	ECAM	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D24	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D29	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D30	Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D35	Debt Capital Instruments (DCI-Basel III)	EDCI	64,835.17	1,112.28	1.72%	1.72%	45,600.15	3,088.82	6.77%	6.77%	15,218.36	32.84	0.22%	0.22%			
D38	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [PSU Banks]	EAPS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D39	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [Private Banks]	EAPB	79,255.33	1,771.46	2.24%	2.24%	83,042.40	7,512.88	9.05%	9.05%	84,474.97	7,618.13	9.02%	9.02%			
D40	Units of Real Estate Investment Trust (REITs)	ERIT	31,633.48	236.35	0.75%	0.75%	21,619.48	778.43	3.60%	3.60%	9,167.69	502.77	5.48%	5.48%			
D41	Units of Infrastructure Investment Trust	EIIT	5,087.52	73.38	1.44%	1.44%	5,167.73	1,315.51	25.46%	25.46%	5,322.23	1,141.73	21.45%	21.45%			
D43	Debt Instruments of REITs	EDRT	14,222.22	81.09	0.57%	0.57%	14,660.19	405.25	2.76%	2.76%	-	-	0.00%	0.00%			
E	OTHER INVESTMENTS																
E03	Equity Shares (incl Co-op Societies)	OESH	912.26	-	0.00%	0.00%	912.26	83.98	9.21%	9.21%	912.26	37.33	4.09%	4.09%			
E22	Debt Capital Instruments (DCI-Basel III)	ODCI	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	ORAD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	29,981.20	-208.17	-0.69%	-0.69%			
E26	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	ORAE	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
E27	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [PSU Banks]	OAPS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
E28	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [Private Banks]	OAPB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
	TOTAL		4,408,858.91	79,064.21	1.79%	1.79%	4,214,630.94	327,505.76	7.77%	7.77%	3,439,003.63	272,625.36	7.93%	7.93%			

Notes:

1. Category of investment (COI) is as per Guidelines, as amended from time to time by IRDAI.
2. Gross Yield is based on daily simple average of Investments.
3. Net Yield disclosed is net of tax.
4. In the previous year column, the figures of the corresponding Year to date of previous financial year is shown.

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

FORM L-34- YIELD ON INVESTMENT

FORM - 1

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: March 31, 2022

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Name of the Fund Unit Linked Funds

₹ Lakh

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year)						
			Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)			
A	CENTRAL GOVT. SECURITIES																
A01	Central Government Bonds	CGSB	678,884.22	-2,241.47	-0.33%	-0.33%	833,711.25	31,746.54	3.81%	3.81%	806,787.52	43,273.89	5.36%	5.36%			
A04	Treasury Bills	CTRB	276,987.36	2,833.61	1.02%	1.02%	159,838.65	6,099.34	3.82%	3.82%	91,353.82	3,466.67	3.79%	3.79%			
B	CENTRAL GOVT. SEC. STATE GOVT OR OTHER APPROVED SECURITIES																
B01	Central Government Guaranteed Loans / Bonds	CGSL	37,530.87	605.29	1.61%	1.61%	20,790.10	1,526.61	7.34%	7.34%	12,998.08	643.94	4.95%	4.95%			
B02	State Government Bonds	SGGB	154,191.19	1,665.99	1.08%	1.08%	187,358.59	10,191.93	5.44%	5.44%	211,462.42	12,755.37	6.03%	6.03%			
B04	Other Approved Securities (excluding Infrastructure Investments)	SGOA	6,379.49	46.86	0.73%	0.73%	7,136.93	455.04	6.38%	6.38%	7,836.42	607.37	7.75%	7.75%			
C	(a) HOUSING & LOANS TO STATE GOVT FOR HOUSING / FFE																
C04	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	4,789.73	30.09	0.63%	0.63%	4,789.73	30.09	0.63%	0.63%	-	-	0.00%	0.00%			
C06	Debentures / Bonds / CPs / Loans - (Promoter Group)	HDPG	103,841.11	1,802.43	1.74%	1.74%	97,354.04	6,401.07	6.58%	6.58%	116,062.39	9,657.92	8.32%	8.32%			
	TAXABLE BONDS																
C09	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	75,914.15	621.23	0.82%	0.82%	84,902.39	4,531.61	5.34%	5.34%	121,095.31	10,033.95	8.29%	8.29%			
	(c) INFRASTRUCTURE INVESTMENTS																
C19	Infrastructure - PSU - Equity shares - Quoted	ITPE	77,052.66	-3,750.31	-4.87%	-4.87%	82,990.08	93.17	0.11%	0.11%	86,688.55	34,541.86	39.85%	39.85%			
C20	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	334,245.63	-1,155.92	-0.35%	-0.35%	312,833.49	102,161.62	32.66%	32.66%	230,831.82	130,901.00	56.71%	56.71%			
C26	Onshore Rupee Bonds issued by ADB and IFC (Infrastructure-approved)	IORB	5,661.76	39.90	0.70%	0.70%	5,741.13	315.63	5.50%	5.50%	5,050.89	321.29	6.36%	6.36%			
	TAXABLE BONDS																
C27	Infrastructure - PSU - Debentures / Bonds	IPTD	131,005.93	1,028.20	0.78%	0.78%	167,416.06	10,075.53	6.02%	6.02%	337,775.48	29,641.51	8.78%	8.78%			
C28	Infrastructure - PSU - CPs	IPCP	-	-	0.00%	0.00%	29,734.79	533.63	1.79%	1.79%	21,439.72	671.53	3.13%	3.13%			
C29	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	43,497.25	474.99	1.09%	1.09%	51,848.21	3,460.94	6.68%	6.68%	71,864.24	5,699.32	7.93%	7.93%			
	Debt Instruments of InvTs	IDIT	2,107.13	83.48	3.96%	3.96%	2,107.13	83.48	3.96%	3.96%	-	-	0.00%	0.00%			
	TAX FREE BONDS																
C12	Bonds / Debentures issued by NHB / Institutions accredited by NHB - (TAX FREE BONDS)	HFDN	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
C32	Infrastructure - PSU - Debentures / Bonds	IPFD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
	(d) INFRASTRUCTURE - OTHER INVESTMENTS																
C34	Infrastructure - Equity and Equity related instruments (including unlisted)	IOEQ	15,556.93	111.22	0.71%	0.71%	12,282.70	7,123.09	57.99%	57.99%	1,534.24	1,529.24	99.67%	99.67%			
C35	Infrastructure - Debentures / Bonds / CPs / loans	IODS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D	APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS																
D01	PSU - Equity shares - Quoted	EAEQ	148,374.93	1,697.64	1.14%	1.14%	141,735.33	54,997.92	38.80%	38.80%	86,585.30	39,931.70	46.12%	46.12%			
D02	Corporate Securities - Equity shares (Ordinary)- Quoted	EACE	4,025,718.74	-88,452.31	-2.20%	-2.20%	4,028,702.16	752,468.09	18.68%	18.68%	3,139,318.71	1,857,397.19	59.17%	59.17%			
D04	Equity Shares (incl. Equity related Instruments) - Promoter Group	EPEP	215,553.19	-4,012.69	-1.86%	-1.86%	232,012.66	-2,698.89	-1.16%	-1.16%	216,288.72	116,616.70	53.92%	53.92%			
D07	Corporate Securities - Preference Shares	EPNG	70.42	0.39	0.55%	0.55%	68.87	7.22	10.48%	10.48%	117.47	40.35	34.35%	34.35%			
D09	Corporate Securities - Debentures	ECOS	228,380.83	2,375.31	1.04%	1.04%	254,524.74	15,431.58	6.06%	6.06%	331,590.71	28,226.80	8.51%	8.51%			
D10	Corporate Securities - Debentures / Bonds/ CPs/ Loan - (Promoter Group)	EDPG	16,367.36	274.38	1.68%	1.68%	14,715.47	949.89	6.46%	6.46%	16,118.64	1,450.39	9.00%	9.00%			
D16	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCIL, RBI	ECD8	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D17	Deposits - CDs with Scheduled Banks	ECD3	48,369.65	529.80	1.10%	1.10%	43,001.01	1,773.08	4.12%	4.12%	8,431.07	336.47	3.99%	3.99%			
D18	Deposits - Repo / Reverse Repo	ECMR	366,520.75	3,114.97	0.85%	0.85%	247,995.98	8,232.11	3.32%	3.32%	195,871.86	5,862.44	2.99%	2.99%			
D21	CCIL - CBLO	ECBO	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D22	Commercial Papers	ECCP	80,642.57	862.74	1.07%	1.07%	69,295.65	2,905.62	4.19%	4.19%	17,374.09	763.49	4.39%	4.39%			
D23	Application Money	ECAM	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D24	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D31	Net Current Assets (Only in respect of ULIP Business)	ENCA	-	-	0.00%	0.00%	-	-	0.00%	0.00%	107,185.13	-	0.00%	0.00%			
D35	Debt Capital Instruments (DCI-Base III)	EDCI	56,768.04	854.47	1.51%	1.51%	62,074.31	3,845.16	6.19%	6.19%	48,060.32	1,795.91	3.74%	3.74%			
D38	Additional Tier 1 (Base III Compliant) Perpetual Bonds - [PSU Banks]	EAPS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D39	Additional Tier 1 (Base III Compliant) Perpetual Bonds - [Private Banks]	EAPB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D43	Debt Instruments of REITs	EDRT	5,521.08	444.53	8.05%	8.05%	5,376.58	706.12	13.13%	13.13%	-	-	0.00%	0.00%			
E	OTHER INVESTMENTS																
E03	Equity Shares (incl Co-op Societies)	OESH	307,392.58	-2,326.81	-0.76%	-0.76%	273,880.28	18,393.01	6.72%	6.72%	110,601.41	83,378.97	75.39%	75.39%			
E06	Debentures	OLDB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
E04	Equity Shares (PSUs & Unlisted)	OEPU	12,927.12	-1,371.51	-10.61%	-10.61%	21,159.49	4,349.19	20.55%	20.55%	11,661.14	11,044.67	94.71%	94.71%			
E17	Securitized Assets	OPSA	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
E19	Passively Managed Equity ETF (Non Promoter Group)	OETF	350,041.57	2,262.18	0.65%	0.65%	317,998.66	24,163.03	7.60%	7.60%	200,143.32	103,388.20	51.66%	51.66%			
E20	Passively Managed Equity ETF (Promoter Group)	OETP	11,560.38	-128.85	-1.11%	-1.11%	11,566.64	257.17	2.22%	2.22%	10,043.18	2,505.59	24.95%	24.95%			
E22	Debt Capital Instruments (DCI-Base III)	ODCI	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	ORAD	-	-	0.00%	0.00%	5,527.07	80.47	1.46%	1.46%	7,439.77	2,069.10	27.81%	27.81%			
E26	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	ORAE	191,497.49	11,333.79	5.92%	5.92%	186,236.41	30,842.43	16.56%	16.56%	106,234.44	68,285.61	64.28%	64.28%			
	TOTAL		8,013,352.11	-70,346.38	-0.88%	-0.88%	7,976,706.58	1,101,532.52	13.81%	13.81%	6,735,846.18	2,606,838.44	38.70%	38.70%			

Notes:

- Category of investment (COI) is as per Guidelines, as amended from time to time by IRDAI.
- Gross Yield is based on daily simple average of Investments.
- Net Yield disclosed is net of tax.
- In the previous year column, the figures of the corresponding Year to date of previous financial year is shown.
- Previous year figures have been regrouped/reclassified to conform to current year presentation.

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

FORM L-35- DOWNGRADING OF INVESTMENT

100

FORM - 2

(Read with Regulation 10)

PART - A

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: March 31, 2022

Name of Fund : Life Fund

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

₹ Lakh

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	<u>During the Quarter</u>								
	Nil								
B.	<u>As on Date</u>								
	7.98% IDFC First Bank Limited NCD Mat 23-May-2023	ECOS	4,000.00	May 28, 2013	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	10% Tata Motors Finance Ltd NCD Mat 29-Mar-2029	ORAD	10,000.00	Mar 29, 2019	ICRA Ltd	ICRA AA	ICRA AA-	Aug 20, 2019	

Notes:

1. Investments currently upgraded, listed as Down Graded during earlier Quarter have been deleted from the Cumulative listing.

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

FORM L-35- DOWNGRADING OF INVESTMENT

FORM - 2

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: March 31, 2022

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

PART - A

Name of Fund : Pension & General Annuity and Group Business

₹ Lakh

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	<u>During the Quarter</u>								
	Nil								
B.	<u>As on Date</u>								
	8.70% IDFC First Bank Limited NCD Mat 23-June-2025	ECOS	500.00	Jun 26, 2015	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	9.38% IDFC First Bank Limited NCD Mat 12-Sep-2024	ECOS	1,500.00	Sep 16, 2014	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	

Notes:

1. Investments currently upgraded, listed as Down Graded during earlier Quarter have been deleted from the Cumulative listing.

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

FORM L-35- DOWNGRADING OF INVESTMENT

FORM - 2

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: March 31, 2022

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

PART - A

Name of Fund : Unit Linked Funds

₹ Lakh

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	<u>During the Quarter</u>								
	Nil								
B.	<u>As on Date</u>								
	8.49% IDFC First Bank Limited NCD Mat 11-Dec-2024	ECOS	10,507.38	Aug 02, 2016	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	8.67% IDFC First Bank Limited NCD Mat 03-Jan-2025	ECOS	3,697.23	Jan 07, 2015	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	9.17% IDFC First Bank Limited NCD Mat 14-Oct-2024	ECOS	15,949.16	Jan 21, 2016	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	7.98% IDFC First Bank Limited NCD Mat 23-May-2023	ECOS	513.53	Mar 31, 2017	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	8.75% IDFC First Bank Limited NCD Mat 28-Jul-2023	ECOS	4,148.74	Aug 11, 2015	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	8.70% IDFC First Bank Limited NCD Mat 20-May-2025	ECOS	2,128.68	May 29, 2015	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	9.36% IDFC First Bank Limited NCD Mat 21-Aug-2024	ECOS	1,605.63	Jun 26, 2018	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	8.50% IDFC First Bank Limited NCD Mat 04-Jul-2023	ECOS	7,233.15	May 19, 2016	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	9.00% IL&FS Ltd NCD Mat 29-Dec-2024	ORAD	1,125.00	Oct 26, 2017	CARE Ltd	CARE AAA	CARE D	Sep 18, 2018	
	7.85% IL&FS LTD NCD Mat 30-Dec-22 (option-I)	ORAD	1,125.00	Dec 04, 2017	CARE Ltd	CARE AAA	CARE D	Sep 18, 2018	
	8.06% IL&FS LTD NCD Mat 06-June-22 (option-II)	ORAD	1,125.00	Jun 06, 2017	CARE Ltd	CARE AAA	CARE D	Sep 18, 2018	
	7.89% Can Fin Homes Ltd NCD Mat 18-May-2022	HTDN	1,505.90	May 22, 2017	FITCH Ltd	FITCH AAA	FITCH AA+	Dec 19, 2019	
	8.9% Shriram City Union Finance Ltd NCD Mat 27-Mar-2023	ECOS	5,171.28	Mar 26, 2018	CARE Ltd	CARE AA+	CARE AA	Oct 06, 2020	
	8.40% IDFC First Bank Limited Series 26 (option II) Mat 03-May-2022	ECOS	7,021.36	May 03, 2017	CARE Ltd	CARE AA+	CARE AA	Oct 09, 2020	

Notes:

1. Investments currently upgraded, listed as Down Graded during earlier Quarter have been deleted from the Cumulative listing.

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

FORM L-36:- PREMIUM AND NUMBER OF LIVES COVERED BY POLICY TYPE

Name of the Insurer: HDFC Life Insurance Company Limited

Date : March 31, 2022

Quarter End: March 31, 2022

SI No	Particulars	For the quarter ended March 31, 2022			For the quarter ended March 31, 2021			Up to the period ended March 31, 2022			Up to the period ended March 31, 2021						
		Premium (₹ Lakh)	No. of Policies	No. of Lives	Premium (₹ Lakh)	No. of Policies	No. of Lives	Premium (₹ Lakh)	No. of Policies	No. of Lives	Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)			
1	First year Premium																
i	Individual Single Premium- (ISP)																
	From 0-10000	36	390	-	206	1	49	39	68	698	-	395	30	286	267		
	From 10,001-25,000	53	176	-	86	53	215	85	162	566	-	286	188	686	548		
	From 25001-50,000	260	572	-	346	203	489	-	532	713	1,576	-	1,480	583	1,406	1,735	
	From 50,001- 75,000	110	158	-	552	79	124	-	480	245	360	-	1,358	231	370	1,645	
	From 75,001-100,000	624	630	-	1,513	390	401	-	977	1,672	1,689	-	4,073	950	974	3,134	
	From 1,00,001 -1.25,000	133	114	-	642	97	86	-	711	343	296	-	2,244	249	219	2,149	
	Above ₹ 1.25,000	30,286	3,370	-	50,610	8,634	1,101	-	26,362	65,855	8,038	-	132,242	24,470	2,975	87,010	
ii	Individual Single Premium (ISPA)- Annuity																
	From 0-50000	13	35	-	1	21	57	-	1	61	175	-	4	109	311	7	
	From 50,001-100,000	86	111	-	5	254	318	-	15	485	602	-	28	1,188	1,519	71	
	From 1,00,001-150,000	326	256	-	19	1,003	814	-	61	2,195	1,719	-	130	3,412	2,733	206	
	From 150,001- 2,00,000	622	353	-	38	2,150	1,230	-	136	3,629	2,078	-	221	5,989	3,429	372	
	From 2,00,001-250,000	1,523	690	-	95	2,745	1,225	-	171	6,096	2,720	-	368	8,008	3,556	491	
	From 2,50,001 -3,00,000	1,918	713	-	120	2,783	1,034	-	177	8,377	3,044	-	508	7,267	2,663	451	
	Above ₹ 3,00,000	76,183	6,325	-	4,877	82,539	6,902	-	5,289	304,604	23,845	-	19,096	293,749	21,330	18,830	
iii	Group Single Premium (GSP)																
	From 0-10000	3	-	139	(29,063)	5	-	462	66,170	(152)	-	2,734	118,917	(6,830)	-	10,420	198,163
	From 10,001-25,000	13	-	552	3,665	13	-	1,219	3,935	45	-	10,109	11,512	54	-	12,920	15,739
	From 25001-50,000	25	-	291	4,397	29	-	765	6,675	105	-	5,574	18,285	112	-	5,883	24,816
	From 50,001- 75,000	31	-	596	4,888	23	-	634	6,737	114	-	3,896	20,737	102	-	12,228	22,116
	From 75,001-100,000	32	-	1,176	3,724	33	-	1,091	6,766	133	-	4,836	17,705	138	-	9,270	24,183
	From 1,00,001 -1.25,000	29	-	1,116	5,072	54	-	1,331	9,078	123	-	8,659	22,832	140	-	4,488	22,681
	Above ₹ 1.25,000	300,289	-	17,700,200	13,631,753	280,062	-	14,344,292	11,590,671	1,063,092	-	47,160,860	39,463,880	918,979	-	29,147,815	26,828,635
iv	Group Single Premium- Annuity- GSPA																
	From 0-50000	(6)	-	15	-	7	-	58	-	(169)	-	42	-	(93)	-	74	-
	From 50,001-100,000	135	-	160	-	59	-	82	-	185	-	221	-	131	-	176	-
	From 1,00,001-150,000	257	-	208	-	32	-	27	-	550	-	443	-	142	-	113	-
	From 150,001- 2,00,000	126	-	71	-	100	-	50	-	484	-	268	-	233	-	124	-
	From 2,00,001-250,000	699	-	309	-	852	-	385	-	2,338	-	1,042	-	1,277	-	573	-
	From 2,50,001 -3,00,000	710	-	257	-	449	-	196	-	2,166	-	788	-	814	-	300	-
	Above ₹ 3,00,000	37,657	-	1,887	-	37,681	-	2,477	-	152,382	-	7,666	-	70,493	-	4,205	-
v	Individual non Single Premium- INSP																
	From 0-10000	323	7,353	-	126,303	626	12,108	-	294,835	1,551	31,808	-	835,171	3,586	68,894	-	1,582,793
	From 10,001-25,000	7,282	36,655	-	930,313	10,300	59,213	-	1,497,258	28,718	155,209	-	5,246,203	40,650	232,108	-	6,066,914
	From 25001-50,000	40,415	97,919	-	1,239,665	42,882	108,969	-	1,666,472	128,317	316,405	-	5,381,948	128,311	326,089	-	5,587,869
	From 50,001- 75,000	14,845	25,253	-	518,439	12,993	23,918	-	601,149	44,620	74,762	-	2,022,314	38,467	67,782	-	1,923,999
	From 75,001-100,000	44,098	44,897	-	650,673	44,319	45,782	-	692,134	139,832	142,868	-	2,230,830	126,337	130,123	-	2,048,754
	From 1,00,001 -1.25,000	10,177	9,312	-	234,792	8,225	8,229	-	232,965	29,641	26,372	-	795,011	23,040	21,551	-	649,196
	Above ₹ 1.25,000	125,226	39,005	-	1,721,842	108,201	34,228	-	1,553,785	393,036	118,660	-	5,560,301	300,702	93,003	-	4,510,574
vi	Individual non Single Premium- Annuity- INSPA																
	From 0-50000	141	329	-	62	-	-	-	144	336	-	63	-	-	-	-	-
	From 50,001-100,000	400	484	-	171	-	-	-	425	510	-	181	-	-	-	-	-
	From 1,00,001-150,000	160	157	-	82	-	-	-	170	165	-	85	-	-	-	-	-
	From 150,001- 2,00,000	370	192	-	150	-	-	-	398	206	-	160	-	-	-	-	-
	From 2,00,001-250,000	95	41	-	41	-	-	-	100	43	-	43	-	-	-	-	-
	From 2,50,001 -3,00,000	207	73	-	87	-	-	-	221	78	-	93	-	-	-	-	-
	Above ₹ 3,00,000	2,088	241	-	802	-	-	-	2,307	274	-	883	-	-	-	-	-
vii	Group Non Single Premium (GNSP)																
	From 0-10000	34	-	4,557	67,457	16	-	7,836	73,182	(3,238)	-	(704,444)	(557,538)	79	-	31,671	277,154
	From 10,001-25,000	31	-	5,900	57,465	17	-	11,226	57,380	110	-	19,778	202,047	88	-	33,068	230,771
	From 25001-50,000	30	-	10,204	47,792	18	-	6,649	38,803	130	-	28,724	192,030	105	-	35,589	240,365
	From 50,001- 75,000	20	-	3,526	25,661	16	-	4,964	23,040	109	-	26,727	159,539	86	-	31,892	143,434
	From 75,001-100,000	21	-	5,548	33,516	14	-	3,099	25,197	82	-	27,848	101,463	71	-	19,719	144,883
	From 1,00,001 -1.25,000	12	-	2,029	18,460	3	-	1,319	3,502	80	-	19,594	89,200	47	-	18,752	61,516
	Above ₹ 1.25,000	11,872	-	1,269,328	3,248,465	11,897	-	3,818,723	2,431,734	40,340	-	6,551,417	9,679,053	25,563	-	9,405,810	6,902,359
viii	Group Non Single Premium- Annuity- GNSPA																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1.25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above ₹ 1.25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM L-36:- PREMIUM AND NUMBER OF LIVES COVERED BY POLICY TYPE

Name of the Insurer: HDFC Life Insurance Company Limited

Date : March 31, 2022

Quarter End: March 31, 2022

SI No	Particulars	For the quarter ended March 31, 2022				For the quarter ended March 31, 2021				Up to the period ended March 31, 2022				Up to the period ended March 31, 2021			
		Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)	Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)	Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)	Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)
2	Renewal Premium																
	i Individual																
	From 0-10000	8,895	198,528	-	5,215,602	9,804	213,389	-	5,100,105	28,151	535,210	-	12,926,765	30,012	574,809	-	12,841,994
	From 10,001-25,000	68,698	522,869	-	14,793,725	71,499	517,625	-	13,088,737	215,058	1,231,185	-	31,937,818	217,437	1,228,314	-	28,370,278
	From 25001-50,000	166,303	541,295	-	9,007,051	155,429	492,144	-	7,164,745	476,442	1,242,556	-	18,308,767	435,241	1,135,624	-	14,560,768
	From 50,001- 75,000	51,842	149,338	-	3,152,858	45,371	125,077	-	2,407,051	150,199	269,774	-	6,011,038	129,273	233,522	-	4,596,922
	From 75,001-100,000	142,047	170,850	-	2,593,868	122,668	145,709	-	2,051,634	401,772	426,782	-	6,028,822	339,750	358,877	-	4,661,894
	From 1,00,001 -1,25,000	29,447	44,849	-	1,112,251	23,747	34,767	-	842,806	80,204	77,632	-	2,134,667	63,532	62,109	-	1,638,451
	Above ₹ 1,25,000	264,187	112,149	-	5,090,264	203,396	87,552	-	3,796,914	821,408	272,129	-	12,692,525	624,099	211,083	-	9,242,118
	ii Individual- Annuity																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above ₹ 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	iii Group																
	From 0-10000	(1)	-	14	368	(31)	-	84	(37,919)	(519)	-	(13,913)	892,420	(30)	-	309	(36,668)
	From 10,001-25,000	1	-	17	2,389	1	-	45	2,493	3	-	356	5,453	7	-	15,284	9,478
	From 25001-50,000	1	-	32	703	4	-	389	4,021	13	-	1,154	13,327	16	-	2,264	18,408
	From 50,001- 75,000	1	-	230	7,650	5	-	642	9,516	12	-	1,403	17,069	23	-	2,406	29,938
	From 75,001-100,000	2	-	36	887	4	-	354	3,858	18	-	778	14,222	19	-	2,795	28,150
	From 1,00,001 -1,25,000	-	-	-	-	4	-	541	4,086	19	-	1,085	16,916	25	-	3,809	28,857
	Above ₹ 1,25,000	2,688	-	117,580	466,979	3,080	-	170,306	870,500	8,105	-	904,619	3,351,682	8,285	-	1,128,183	4,322,195
	iv Group- Annuity																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above ₹ 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Note:

1. Premium stands for premium amount.
2. No. of lives means no. of lives insured under the policies.
3. Premium collected for Annuity will be disclosed separately as stated above.
4. In the absence of specific section for Group Yearly Renewable Premium (GYRP) in the above report, GYRP premium is shown under Group Non-Single Premium section.

FORM L-37- BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUP)

Date : March 31, 2022

Name of the Insurer: HDFC Life Insurance Company Limited

Quarter End: March 31, 2022

Business Acquisition through Different Channels (Group)

	Channels	For the quarter ended March 31, 2022			For the quarter ended March 31, 2021			Up to the period ended March 31, 2022			Up to the period ended March 31, 2021		
		No. of Policies	No. of Lives Covered	Premium (₹ Lakh)	No. of Policies	No. of Lives Covered	Premium (₹ Lakh)	No. of Policies	No. of Lives Covered	Premium (₹ Lakh)	No. of Policies	No. of Lives Covered	Premium (₹ Lakh)
1	Individual agents	4	849	78	1	109	99	7	1,366	125	4	915	13,312
2	Corporate Agents-Banks	5	8,649,920	83,542	4	8,754,925	56,059	17	25,090,271	222,841	21	18,880,855	141,828
3	Corporate Agents -Others	1	1,662,735	43,360	2	1,072,505	41,187	1	4,733,087	150,962	5	2,523,856	108,018
4	Brokers	8	1,716,639	11,050	8	1,450,097	9,278	22	4,505,586	30,877	44	2,713,387	17,828
5	Micro Agents	-	276,057	1,816	-	105,687	768	-	699,239	4,692	1	276,023	1,749
6	Direct Business	78	6,701,769	212,173	56	6,823,534	223,928	187	18,147,233	849,514	181	14,390,054	728,997
7	IMF	-	-	-	-	-	-	-	-	-	-	-	-
8	Others (Please Specify)	-	-	-	-	-	-	-	-	-	-	-	-
	Total (A)	96	19,007,969	352,020	71	18,206,857	331,320	234	53,176,782	1,259,011	256	38,785,090	1,011,733
1	Referral Arrangements (B)	-	-	-	-	-	-	-	-	-	-	-	-
	Grand Total (A+B)	96	19,007,969	352,020	71	18,206,857	331,320	234	53,176,782	1,259,011	256	38,785,090	1,011,733

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

FORM L-38- BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (INDIVIDUAL)

Name of the Insurer: HDFC Life Insurance Company Limited

Date : March 31, 2022

Business Acquisition through Different Channels (Individual)

Quarter End: March 31, 2022

	Channels	For the quarter ended March 31, 2022		For the quarter ended March 31, 2021		Up to the period ended March 31, 2022		Up to the period ended March 31, 2021	
		No. of Policies	Premium (₹ Lakh)	No. of Policies	Premium (₹ Lakh)	No. of Policies	Premium (₹ Lakh)	No. of Policies	Premium (₹ Lakh)
1	Individual agents	52,322	52,669	48,394	47,477	157,380	153,849	145,494	123,802
2	Corporate Agents-Banks	133,355	159,225	140,638	143,872	432,427	517,610	475,266	461,491
3	Corporate Agents -Others	23,719	19,913	20,054	15,765	60,476	52,968	52,566	37,987
4	Brokers	16,710	15,604	16,468	17,078	60,090	52,000	44,646	47,470
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business								
	- Online (Through Company Website)	13,370	37,818	51,255	28,573	107,666	124,545	173,306	98,470
	- Others	26,080	69,577	29,491	74,981	86,215	257,905	84,377	232,559
7	IMF	75	205	74	119	252	484	201	360
8	Common Service Centres	-	-	-	-	-	-	-	-
9	Web Aggregators	10,173	2,988	118	630	10,596	4,625	6,151	5,377
10	Point of Sales	-	-	-	-	-	-	-	-
11	Others (Please Specify)	-	-	-	-	-	-	-	-
	Total (A)	275,804	357,998	306,492	328,495	915,102	1,163,986	982,007	1,007,515
	Referral Arrangements (B)	-	-	-	-	-	-	-	-
	Grand Total (A+B)	275,804	357,998	306,492	328,495	915,102	1,163,986	982,007	1,007,515

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

FORM L-39-Data on Settlement of Claims (Individual)

Name of the Insurer: HDFC Life Insurance Company Limited

For the Quarter End: March 31, 2022

Date : March 31, 2022

Ageing of Claims ¹									
SI.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (₹ In Lakh)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	14,999	49,556	8	-	-	-	64,563	286,671
2	Survival Benefit ²	199,333	6,783	1	-	-	-	206,117	23,632
3	Annuities / Pension	224,949	31,807	-	-	-	-	256,756	27,831
4	Surrender ³	-	36,549	373	41	-	-	36,963	148,623
5	Other benefits ⁴	-	33,810	3,852	1,948	-	-	39,610	68,738
	Death Claims	-	4,700	2	1	-	-	4,703	47,284

¹ The ageing of claims:- in case of the death and Health claim the settlement duration is computed from the date of receipt of last requirement.

² Rider Claims (Critical Illness), Super Income payout, Sanchay Par payouts and money backs are reported in Survival Benefit.

³ In case of Surrender, the computation of ageing of data is from the date of application of surrender to the date of settlement of the claim.

⁴ Rider Claims (Accident, income benefit & waiver premium), partial withdrawals, amount payable on termination of paid up, lapsed and discontinuance and Health Claims are reported in Other Benefits.

Paid data includes Fund transfer and policy status reversal (of opening).

FORM L-39-Data on Settlement of Claims (Group)

Ageing of Claims ¹									
SI.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (₹In Lakh)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	-	-	-	-	-	-	-
2	Survival Benefit	-	-	-	-	-	-	-	-
3	Annuities / Pension	-	14	-	-	-	-	14	59
4	Surrender ²	-	76,613	-	-	-	-	76,613	75,146
5	Other benefits ³	-	136,845	1	-	-	-	136,846	134,804
	Death Claims	-	87,430	5	2	-	-	87,437	79,885

¹ The ageing of claims:- in case of the death claim the settlement duration is computed from the date of receipt of last requirement.

² In case of Surrender, the computation of ageing of data is from the date of application of surrender to the date of settlement of the claim.

³ Rider Claims (Accident, income benefit & waiver premium), partial withdrawals, amount payable on termination of paid up, lapsed and discontinuance and Health Claims are reported in Other Benefits.

Paid data includes Fund transfer and policy status reversal (of opening).

FORM L-39-Data on Settlement of Claims (Individual)

Name of the Insurer: HDFC Life Insurance Company Limited

Up to the Quarter End: March 31, 2022

Date : March 31, 2022

Ageing of Claims ¹									
SI.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (₹ In Lakh)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	39,052	358,553	21	1	-	-	397,627	856,369
2	Survival Benefit	596,324	24,168	14	9	-	-	620,515	67,670
3	Annuities / Pension	791,584	85,363	3	6	9	-	876,965	140,682
4	Surrender ²	-	147,815	969	158	-	-	148,942	630,835
5	Other benefits ³	-	99,391	17,161	10,551	-	1	127,104	241,590
	Death Claims	-	26,164	455	139	-	-	26,758	260,822

¹ The ageing of claims:- in case of the death claim the settlement duration is computed from the date of receipt of last requirement.

² Rider Claims (Critical Illness), Super Income payout, Sanchay Par payouts and money backs are reported in Survival Benefit.

³ In case of Surrender, the computation of ageing of data is from the date of application of surrender to the date of settlement of the claim.

⁴ Rider Claims (Accident, income benefit & waiver premium), partial withdrawals, amount payable on termination of paid up, lapsed and discontinuance and Health Claims are reported in Other Benefits.

Paid data includes Fund transfer and policy status reversal (of opening).

FORM L-39-Data on Settlement of Claims (Group)

Ageing of Claims ¹									
SI.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (₹ In Lakh)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	-	-	-	-	-	-	-
2	Survival Benefit	-	-	-	-	-	-	-	-
3	Annuities / Pension	-	57	-	-	-	-	57	287
4	Surrender ²	-	185,095	-	-	-	-	185,095	224,449
5	Other benefits ³	-	168,205	5	2	-	-	168,212	394,135
	Death Claims	-	358,519	125	30	1	-	358,675	319,564

¹ The ageing of claims:- in case of the death claim the settlement duration is computed from the date of receipt of last requirement.

² In case of Surrender, the computation of ageing of data is from the date of application of surrender to the date of settlement of the claim.

³ Rider Claims (Accident, income benefit & waiver premium), partial withdrawals, amount payable on termination of paid up, lapsed and discontinuance and Health Claims are reported in Other Benefits.

Paid data includes Fund transfer and policy status reversal (of opening).

FORM L-40 Quarterly Claims Data for Life

Date : March 31, 2022
For the Quarter End: March 31, 2022

Name of the Insurer: HDFC Life Insurance Company Limited

Death Claims		No. of claims only	
Sl. No.	Claims Experience	Individual	Group
1	Claims O/S at the beginning of the period ¹	515	496
2	Claims Intimated / Booked during the period	4,239	87,079
(a)	Less than 3 years from the date of acceptance of risk	1,705	84,726
(b)	Greater than 3 years from the date of acceptance of risk	2,534	2,353
3	Claims Paid during the period	4,703	87,437
4	Claims Repudiated during the period ²	30	78
5	Claims Rejected ³	1	60
6	Unclaimed ⁴	(3)	-
7	Claims O/S at End of the period	23	-
Outstanding Claims:-		-	-
	Less than 3months	19	-
	3 months and less than 6 months	4	-
	6 months and less than 1 year	-	-
	1year and above	-	-

¹Opening Balance is the closing balance of previous quarter.

²Where claim cannot be considered due to non-admissibility under the provisions of Sec.45.

³Where claim cannot be considered due to non-admissibility resulting from the policy terms and conditions.

⁴Pending claims which are transferred to Unclaimed Account after the mandatory period as prescribed by the Authority.

*Cases redeemed from unclaimed

Individual Claims		No. of claims only				
Sl. No.	Claims Experience	Maturity	Survival Benefit ¹	Annuities/ Pension	Surrender	Other Benefits ²
1	Claims O/S at the beginning of the period	13,834	1,976	4,469	1,051	14,740
2	Claims Booked during the period	69,292	207,546	256,748	38,538	59,102
3	Claims Paid during the period	64,563	206,117	256,756	36,963	39,610
4	Unclaimed ³	2,435	736	243	247	3,699
5	Claims O/S at End of the period	16,128	2,669	4,218	2,379	30,533
Outstanding Claims (Individual)						
	Less than 3 months	12,015	1,759	1,575	2,309	25,865
	3 months and less than 6 months	4,113	910	849	70	4,668
	6 months and less than 1 year	-	-	677	-	-
	1year and above	-	-	1,117	-	-

¹Rider Claims (Critical Illness), Super Income payout, Sanchay Par payouts and money backs are reported in Survival Benefit.

²Rider Claims (Accident, income benefit & waiver premium), partial withdrawals, amount payable on termination of paid up, lapsed and discontinuance and Health Claims are reported in Other Benefits.

³Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority.

Group Claims		No. of claims only				
Sl. No.	Claims Experience	Maturity	Survival Benefit	Annuities/ Pension	Surrender	Other Benefits ⁴
1	Claims O/S at the beginning of the period	-	-	1	-	4
2	Claims Booked during the period	-	-	13	76,613	136,844
3	Claims Paid during the period	-	-	14	76,613	136,846
4	Unclaimed	-	-	-	-	-
5	Claims O/S at End of the period	-	-	-	-	2
Outstanding Claims (Group)						
	Less than 3months	-	-	-	-	2
	3 months and less than 6 months	-	-	-	-	-
	6 months and less than 1 year	-	-	-	-	-
	1year and above	-	-	-	-	-

Other Benefits⁴:

a) Rider Claims (Accident, income benefit & waiver premium), partial withdrawals, amount payable on termination of paid up, lapsed and discontinuance and Health Claims are reported in Other Benefits.

b) Paid data includes Fund transfer and policy status reversal (of opening).

FORM L-40 Quarterly Claims Data for Life

Date : March 31, 2022

Name of the Insurer: HDFC Life Insurance Company Limited

Up to the Quarter End: March 31, 2022

Death Claims		No. of claims only	
Sl. No.	Claims Experience	Individual	Group
1	Claims O/S at the beginning of the period ¹	178	740
2	Claims Intimated / Booked during the period	26,944	358,955
(a)	Less than 3 years from the date of acceptance of risk	10,310	349,225
(b)	Greater than 3 years from the date of acceptance of risk	16,634	9,730
3	Claims Paid during the period	26,758	358,675
4	Claims Repudiated during the period ²	136	824
5	Claims Rejected ³	188	196
6	Unclaimed ⁴	17	-
7	Claims O/S at End of the period	23	-
Outstanding Claims:-			
	Less than 3months	19	-
	3 months and less than 6 months	4	-
	6 months and less than 1 year	-	-
	1 year and above	-	-

¹ Opening Balance is the closing balance of previous Year.² Where claim cannot be considered due to non-admissibility under the provisions of Sec.45.³ Where claim cannot be considered due to non-admissibility resulting from the policy terms and conditions.⁴ Pending claims which are transferred to Unclaimed Account after the mandatory period as prescribed by the Authority.

Individual Claims		No. of claims only				
Sl. No.	Claims Experience	Maturity	Survival Benefit ¹	Annuities/ Pension	Surrender	Other Benefits ²
1	Claims O/S at the beginning of the period	20,574	947	3,232	1,362	28,437
2	Claims Booked during the period	405,204	624,291	878,888	150,546	153,297
3	Claims Paid during the period	397,627	620,515	876,965	148,942	127,104
4	Unclaimed ³	12,023	2,054	937	587	24,097
5	Claims O/S at End of the period	16,128	2,669	4,218	2,379	30,533
Outstanding Claims (Individual)						
	Less than 3months	12,015	1,759	1,575	2,309	25,865
	3 months and less than 6 months	4,113	910	849	70	4,668
	6 months and less than 1 year	-	-	677	-	-
	1year and above	-	-	1,117	-	-

¹ Rider Claims (Critical Illness), Super Income payout, Sanchay Par payouts and money backs are reported in Survival Benefit.² Rider Claims (Accident, income benefit & waiver premium), partial withdrawals, amount payable on termination of paid up, lapsed and discontinuance and Health Claims are reported in Other Benefits.³ Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority.

Group Claims		No. of claims only				
Sl. No.	Claims Experience	Maturity	Survival Benefit	Annuities/ Pension	Surrender	Other Benefits ^a
1	Claims O/S at the beginning of the period	-	-	-	-	3
2	Claims Booked during the period	-	-	57	185,095	168,211
3	Claims Paid during the period	-	-	57	185,095	168,212
4	Unclaimed	-	-	-	-	-
5	Claims O/S at End of the period	-	-	-	-	2
Outstanding Claims (Group)						
	Less than 3months	-	-	-	-	2
	3 months and less than 6 months	-	-	-	-	-
	6 months and less than 1 year	-	-	-	-	-
	1year and above	-	-	-	-	-

Other Benefits^a:

- a) Rider Claims (Accident, income benefit & waiver premium), partial withdrawals, amount payable on termination of paid up, lapsed and discontinuance and Health Claims are reported in Other Benefits.
- b) Paid data includes Fund transfer and policy status reversal (of opening).

Note: Claims O/S at the beginning of the period have been restated / disclosed in accordance with IRDAI circular Ref: IRDAI/F&A/CIR/MISC/256/09/2021 dated September 30, 2021.

FORM L-41 GRIEVANCE DISPOSAL

Name of the Insurer: HDFC Life Insurance Company Limited

Date : March 31, 2022

GRIEVANCE DISPOSAL FOR THE QUARTER ENDING MARCH 31, 2022

SI No.	Particulars*	Opening balance as on beginning of the quarter	Additions during the quarter (net of duplicate complaints)	Complaints resolved/ settled during the quarter			Complaints pending at the end of the quarter	Total Complaints registered up to the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers							
a)	Death claims	1	95	49	-	47	-	411
b)	Policy servicing	-	112	69	-	43	-	414
c)	Proposal processing	-	50	33	-	17	-	236
d)	Survival claims	-	85	47	-	38	-	367
e)	ULIP related	-	3	2	-	1	-	15
f)	Unfair business practices	1	265	105	-	161	-	1,378
g)	Others	4	96	47	-	53	-	268
Total Number of complaints:		6	706	352	-	360	-	3,089

*Categorization shown under particulars are subject to change during resolution.

2	Total number of policies up to corresponding period of previous year	982,263
3	Total number of claims up to corresponding period of previous year	1,734,807
4	Total number of policies up to current period	915,336
5	Total number of claims up to current period	2,951,488
6	Total number of policy complaints (current period) per 10,000 policies (current year)	25
7	Total number of claim complaints (current Period) per 10,000 claims registered (current year)	3

8	Duration wise pending status	Complaints made by customers		Complaints made by intermediaries		Total	
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints
(a)	Up to 15 days	-	0%	-	0%	-	0%
(b)	15-30 days	-	0%	-	0%	-	0%
(c)	30-90 days	-	0%	-	0%	-	0%
(d)	90 days & beyond	-	0%	-	0%	-	0%
Total Number of complaints:		-	0%	-	-	-	0%

Range (Minimum to Maximum) of parameters used for valuation																	
Type	Category of business	Interest Rate		Mortality Rate*		Morbidity Rate		Fixed Expenses ^f		Variable Expenses		Inflation Rate		Withdrawal rates		Future Bonus Rates (Assumption)**	
		As at 31st March 2022	As at 31st March 2021	As at 31st March 2022	As at 31st March 2021	As at 31st March 2022	As at 31st March 2021	As at 31st March 2022	As at 31st March 2021	As at 31st March 2022	As at 31st March 2021	As at 31st March 2022	As at 31st March 2021	As at 31st March 2022	As at 31st March 2021	As at 31st March 2022	As at 31st March 2021
Par	Non-Linked -VIP																
	Life	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Pension	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Non-Linked -Others																
	Life	5.80%-6.10%	5.70%-5.80%	45%-168%	48%-198%	N/A	N/A	632-1183	630-1182	Nil	Nil	6% p.a.	6% p.a.	0%-36%	0%-42%	1.49%-63%	1.49%-63%
	General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Pension	5.80%-6.10%	5.70%-5.80%	51%-72%	48%-72%	N/A	N/A	632-1183	630-1182	Nil	Nil	6% p.a.	6% p.a.	0%-14%	0%-14%	1.70%-4.25%	1.70%-4.25%
	Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Linked -VIP																
	Life	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Pension	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Linked-Others																
	Life	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Pension	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Non-Par	Non-Linked -VIP																
	Life	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Pension	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Non-Linked -Others																
	Life	5.2%-6.5%	5.2%-6.5%	21%-792%	18%-384%			632-1183	630-1182	Nil	Nil	6% p.a.	6% p.a.	0%-24%	0%-24%		
	General Annuity	6.45%	6.45%	36%-52%	32%-48%	N/A	N/A	203-1183	204	Nil	Nil	6% p.a.	6% p.a.	0%	0%		
	Pension	5.9%-6.5%	5.9%-6.5%	54%-78%	54%-78%	N/A	N/A	632-1183	630-1182	Nil	Nil	6% p.a.	6% p.a.	0%-16%	0%-14%		
	Health	5.9%-6.5%	5.9%-6.5%	48%-83%	48%-83%			632-1183	630-1182	Nil	Nil	6% p.a.	6% p.a.	0%-67%	0%-68%		
	Linked -VIP																
	Life	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Pension	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Linked-Others																
	Life	5.20%	5.20%	21%-75%	24%-72%	N/A	N/A	632-1183	630-1182	Nil	Nil	6% p.a.	6% p.a.	0%-24%	0%-26%		
	General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Pension	5.20%	5.20%	54%-78%	54%-78%	N/A	N/A	632-1183	630-1182	Nil	Nil	6% p.a.	6% p.a.	0%-28%	0%-29%		
	Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

NOT APPLICABLE

GROUP BUSINESS

II.

Range (Minimum to Maximum) of parameters used for valuation																	
Type	Category of business	Interest Rate		Mortality Rate*		Morbidity Rate		Fixed Expenses#		Variable Expenses		Inflation Rate		Withdrawal rates		Future Bonus Rates (Assumption)**	
		As at 31st March 2022	As at 31st March 2021	As at 31st March 2022	As at 31st March 2021	As at 31st March 2022	As at 31st March 2021	As at 31st March 2022	As at 31st March 2021	As at 31st March 2022	As at 31st March 2021	As at 31st March 2022	As at 31st March 2021	As at 31st March 2022	As at 31st March 2021	As at 31st March 2022	As at 31st March 2021
Par	Non-Linked -VIP																
	Life	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Pension	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Non-Linked -Others																
	Life	5.80%-6.10%	5.70%-5.80%	51%-72%	48%-72%	N/A	N/A	632-1183	630-1182	Nil	Nil	6% p.a.	6% p.a.	0%-12%	0%-12%	1.70%	1.70%
	General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Pension	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Linked -VIP																
	Life	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Pension	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Linked -Others																
Life	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Pension	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Non-Par	Non-Linked -VIP																
	Life	5.96%-6.25%	5.63%-8.46%	1 per mille	1 per mille	N/A	N/A	8.23	8.23	Nil	Nil	6% p.a.	6% p.a.	4%	4%		
	General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Pension	5.86%-6.39%	2.72%-7.97%	1 per mille	1 per mille	N/A	N/A	8.23	8.23	Nil	Nil	6% p.a.	6% p.a.	4%	4%		
	Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Non-Linked -Others																
	Life	5.90%-6.45%	5.95%-7.99%	25%-438%	25%-438%	Morbidity rates used are based on Pricing/Reinsurer rates adjusted for any experience	Morbidity rates used are based on Pricing/Reinsurer rates adjusted for any experience	6.71-8.23	6.71-8.23	Nil	Nil	6% p.a.	6% p.a.	0%-9%	0%-9%		
	General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Pension	6.05%	6.10%	1 per mille	1 per mille	N/A	N/A	8.23	8.23	Nil	Nil	6% p.a.	6% p.a.	4%	4%		
	Health	5.9%-6.5%	5.9%-6.5%	120%	120%	Morbidity rates used are based on Pricing/Reinsurer rates adjusted for any experience	Morbidity rates used are based on Pricing/Reinsurer rates adjusted for any experience	6.71	17.84	Nil	Nil	6% p.a.	6% p.a.	N/A	N/A		
	Linked -VIP																
	Life	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Pension	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Linked -Others																
Life	5.20%	5.20%	126%	126%	N/A	N/A	17	17	Nil	Nil	6% p.a.	6% p.a.	8%	8%			
General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Pension	5.20%	5.20%	126%	126%	N/A	N/A	17	17	Nil	Nil	6% p.a.	6% p.a.	8%	8%			
Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	

* Valuation mortality rates expressed as a % of IALM 2012-14 (Male Lives) except annuity where it's expressed as a % of Indian Individual Annuitant's Mortality Table (2012-15) for March 31, 2022 and as a % of LIC Annuitants (1996-98) for March 31, 2021. Annuity also has a yearly mortality improvement of 1%.

** Reversionary/Cash Bonus Rates are mentioned in the table. Terminal bonuses are set at a policy level as the excess of projected asset share over guaranteed maturity benefits, subject to a minimum of zero.

Expenses for Regular Premium/Limited Premium except for Annuity where it includes Single Premium as well

Valuation Data

The key data fields required for valuation are provided by the IT team at an individual policy level. The data provided by IT team is checked to verify consistency, completeness and accuracy. The data format is then modified by the actuarial team to make it compatible with the actuarial valuation software, "Prophet".

Valuation Bases/Methodology

Changes made to the valuation basis since Dec'21 are reflected in the above tables.

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
12-Jan-22	Hindustan Unilever Limited	PB	Management	Appointment Of Ms. Ashu Suyash As An Independent Director Of The Company.	For	For	Nothing objectionable
12-Jan-22	Crompton Greaves Consumer Electricals Ltd	PB	Management	Increase In The Limits Applicable For Extending Loans, Making Investments And Providing Guarantee(S) Or Security Under Section 186 Of The Companies Act, 2013.	For	For	Nothing objectionable
14-Jan-22	Brookfield India REIT	EGM	Management	To Consider And Approve The Acquisition Of Seaview Developers Private Limited.	For	For	Business Need
14-Jan-22	Brookfield India REIT	EGM	Management	To Consider And Approve The Aggregate Consolidated Borrowings And Deferred Payments Of Brookfield India Real Estate Trust Up To 35% Of The Value Of The Brookfield India Real Estate Trust'S Assets And Matters Related Thereto.	For	For	Business Need
14-Jan-22	Brookfield India REIT	EGM	Management	To Consider And Approve A Preferential Issue Of 15,463,616 Units Of Brookfield India Real Estate Trust To Bsrep India Office Holdings Iv Pte. Ltd.	For	For	Business Need
14-Jan-22	Brookfield India REIT	EGM	Management	To Consider And Approve A Preferential Issue Of 16,821,856 Units Of Brookfield India Real Estate Trust To Third Parties.	For	Abstain/ Not voted	We were interested party in the issue so abstained form voting
15-Jan-22	Wabco India Ltd	PB	Management	Approval For Related Party Transactions With Zf Cv Systems Global Gmbh And Zf Cv Systems Europe Bv.	For	For	Business Need
15-Jan-22	Wabco India Ltd	PB	Management	Change The Name Of The Company From Wabco India Limited To "Zf Commercial Vehicle Control Systems India Limited".	For	For	Nothing objectionable
19-Jan-22	Kotak Mahindra Bank Limited	PB	Management	Appointment Of Ms. Ashu Suyash (Din: 00494515) As An Independent Director Of The Bank.	For	For	Nothing objectionable
19-Jan-22	Kotak Mahindra Bank Limited	PB	Management	Material Related Party Transaction With Infina Finance Private Limited.	For	For	Nothing objectionable
19-Jan-22	Kotak Mahindra Bank Limited	PB	Management	Material Related Party Transaction With Mr. Uday Suresh Kotak.	For	For	Nothing objectionable
19-Jan-22	Kotak Mahindra Bank Limited	PB	Management	Issuance Of Redeemable Unsecured Non-Convertible Debentures / Bonds / Other Debt Securities On A Private Placement Basis.	For	For	Business needs
20-Jan-22	Brickeagle Affordable Housing Finance Company Ltd	EGM	Management	To Increase The Authorized Share Capital of the Company and Consequent Alteration in the Memorandum of Association of the Company	For	For	Business need
20-Jan-22	Brickeagle Affordable Housing Finance Company Ltd	EGM	Management	Approval for the Preferential Allotment of Equity Shares to the Investors	For	For	Business need
20-Jan-22	Brickeagle Affordable Housing Finance Company Ltd	EGM	Management	Approval For The Conversion of Compulsorily Convertible Preference Shares into Equity Shares	For	For	Nothing objectionable
22-Jan-22	Ashok Leyland Limited	PB	Management	Appointment Of Mr. Shom Ashok Hinduja As A Non-Executive Director.	For	For	Nothing objectionable
22-Jan-22	Ashok Leyland Limited	PB	Management	Appointment Of Mr. Dheeraj G Hinduja As The Executive Chairman (Whole-Time Director)	For	Against	Concentration of power and against the spirit of law coming into force on 1st April to not have Chairman to be an executive director
29-Jan-22	The Indian Hotels Company Ltd	PB	Management	Issue Of Equity Shares To Qualified Institutional Buyers Through Qualified Institutions Placement.	For	For	Business Need
30-Jan-22	Sun TV Network Ltd	PB	Management	Re-Appoint Mr. Kalanithi Maran (Din: 00113886) As Whole-Time Director Designated As Executive Chairman.	For	Against	Too much compensation and consistently exceeding 5% of PBT.
30-Jan-22	Sun TV Network Ltd	PB	Management	Re-Appoint Mrs. Kavary Kalanithi (Din: 00113905) As Whole-Time Director Designated As Executive Director	For	Against	Too much compensation and consistently exceeding 5% of PBT.
4-Feb-22	Siemens Ltd	AGM	Management	(A) The Audited Financial Statements Of The Company For The Financial Year Ended 30Th September 2021, Together With The Reports Of The Board Of Directors And The Auditors Thereon; And (B) The Audited Consolidated Financial Statements Of The Company For The Financial Year Ended 30Th September 2021 And The Report Of The Auditors Thereon	For	For	Business Need
4-Feb-22	Siemens Ltd	AGM	Management	To Declare A Dividend On Equity Shares For The Financial Year 2020-21	For	For	Business Need
4-Feb-22	Siemens Ltd	AGM	Management	To Appoint A Director In Place Of Dr. Daniel Spindler (Din: 08533833), Who Retires By Rotation And Being Eligible, Offers Himself For Re-Appointment.	For	For	Business Need
4-Feb-22	Siemens Ltd	AGM	Management	Appointment Of Mr. Willem Rudolf Basson (Din: 09081871) As Director Of The Company	For	For	Business Need
4-Feb-22	Siemens Ltd	AGM	Management	Change In Place Of Keeping Registers, Returns, Etc.	For	For	Business Need
4-Feb-22	Siemens Ltd	AGM	Management	Payment Of Remuneration To Messrs R. Nanabhoy & Co., Cost Accountants (Firm Registration No. 000010), The Cost Auditors Of The Company For Fy 2021-22	For	For	Business Need
6-Feb-22	IDFC Limited	PB	Management	Appointment of Ms. Anita Belani as an Independent Director	For	For	Nothing objectionable
6-Feb-22	IDFC Limited	PB	Management	Scheme of Amalgamation of IDFC Alternatives Limited, IDFC Trustee Company Limited and IDFC Projects Limited (wholly owned subsidiary Companies) into IDFC Limited under Section 233 of the Companies Act, 2013.	For	For	Nothing objectionable
9-Feb-22	FSN E-Commerce Ventures Limited	PB	Management	Approval of Article 114(a) and Article 134 of the Articles of Association of the Company	For	Against	Not in Favor of minority shareholders
9-Feb-22	FSN E-Commerce Ventures Limited	PB	Management	Ratification of the Employee Stock Option Scheme - 2012 of the Company	For	Against	Not in Favor of minority shareholders
9-Feb-22	FSN E-Commerce Ventures Limited	PB	Management	Ratification to extend benefits of Employee Stock Option Scheme - 2012 to the employees of the subsidiary companies of the Company	For	Against	Not in Favor of minority shareholders
9-Feb-22	FSN E-Commerce Ventures Limited	PB	Management	Ratification of the FSN Employees Stock Option Scheme-2017 of the Company	For	Against	Not in Favor of minority shareholders
9-Feb-22	FSN E-Commerce Ventures Limited	PB	Management	Ratification to extend benefits of FSN Employees Stock Option Scheme 2017 to the employees of the subsidiary companies of the Company	For	Against	Not in Favor of minority shareholders
10-Feb-22	Alkem Laboratories Ltd	PB	Management	Appointment Of Mrs. Madhurima Singh As A Wholetime Director To Be Designated As An Executive Director Of The Company.	For	Against	Madhurima Singh doesn't have relevant work experience
12-Feb-22	Tata Consultancy Services Limited	PB	Management	Approval For Buyback Of Equity Shares.	For	For	Nothing objectionable
16-Feb-22	Minda Industries Ltd	TCM (Equity Shareholders)	Management	To Approve The Scheme Of Amalgamation Of Minda I Connect Private Limited ("Transferor Company") With Minda Industries Limited ("Transferee Company") And Their Respective Shareholders And Creditors ("Scheme").	For	For	Business Need

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
16-Feb-22	Easy Trip Planners Ltd	PB	Management	Issue Of Bonus Shares.	For	For	Routine proposal
18-Feb-22	Cadila Healthcare Ltd	EGM	Management	Change in name of the Company.	For	For	Routine proposal
18-Feb-22	Cadila Healthcare Ltd	EGM	Management	Alteration in the Memorandum of Association and the Articles of Association of the Company.	For	For	Routine proposal
18-Feb-22	Cadila Healthcare Ltd	EGM	Management	Re-appointment of Dr. Sharvil P. Patel (DIN-00131995) as the Managing Director of the Company for a further period of 5 (five) years	For	For	Nothing objectionable
26-Feb-22	Bharti Airtel Ltd	EGM	Management	Issuance of equity shares of the Company on preferential basis.	For	Abstain/ Not voted	Missed Inadvertently
26-Feb-22	Bharti Airtel Ltd	EGM	Management	To approve entering into Material Related Party Transactions with Nxtra Data Limited, a subsidiary of the Company.	For	Abstain/ Not voted	Missed Inadvertently
26-Feb-22	Bharti Airtel Ltd	EGM	Management	To approve entering into Material Related Party Transactions with Bharti Hexacom Limited, a subsidiary of the Company.	For	Abstain/ Not voted	Missed Inadvertently
26-Feb-22	Bharti Airtel Ltd	EGM	Management	To approve entering into Material Related Party Transactions with Indus Towers Limited, a Joint Venture of the Company.	For	Abstain/ Not voted	Missed Inadvertently
26-Feb-22	Bharti Airtel Ltd - Partly Paid	EGM	Management	Issuance of equity shares of the Company on preferential basis.	For	Abstain/ Not voted	Missed Inadvertently
26-Feb-22	Bharti Airtel Ltd - Partly Paid	EGM	Management	To approve entering into Material Related Party Transactions with Nxtra Data Limited, a subsidiary of the Company.	For	Abstain/ Not voted	Missed Inadvertently
26-Feb-22	Bharti Airtel Ltd - Partly Paid	EGM	Management	To approve entering into Material Related Party Transactions with Bharti Hexacom Limited, a subsidiary of the Company.	For	Abstain/ Not voted	Missed Inadvertently
26-Feb-22	Bharti Airtel Ltd - Partly Paid	EGM	Management	To approve entering into Material Related Party Transactions with Indus Towers Limited, a Joint Venture of the Company.	For	Abstain/ Not voted	Missed Inadvertently
27-Feb-22	Orient Electric Limited	PB	Management	Re-appointment of Mr. Rakesh Khanna, as the Managing Director of the Company	For	For	Nothing objectionable
27-Feb-22	Orient Electric Limited	PB	Management	Approval of the terms of remuneration of Mr. Rakesh Khanna, Managing Director of the Company.	For	For	Nothing objectionable
2-Mar-22	Bajaj Finance Ltd	PB	Management	Increase In The Borrowing Powers Of The Company.	For	For	Business need
2-Mar-22	Bajaj Finance Ltd	PB	Management	Creation Of Charge/Security On The Company's Assets With Respect To Borrowing.	For	For	Business need
3-Mar-22	Star Health and Allied Insurance Company Limited	PB	Management	To Ratify the "Star Health and Allied Insurance Company Limited Employee Stock Option Scheme 2019"	For	Against	Lack of clarity about the ESOP scheme
3-Mar-22	Star Health and Allied Insurance Company Limited	PB	Management	To Ratify the Star Health and Allied Insurance Company Limited Employee Stock Option Plan, 2021	For	Against	Lack of clarity about the ESOP scheme
3-Mar-22	Star Health and Allied Insurance Company Limited	PB	Management	Change in designation of Chairman & CEO	For	For	Nothing Objectionable
3-Mar-22	Star Health and Allied Insurance Company Limited	PB	Management	Approval of the right to nominate directors pursuant to the Articles of Association of the Company	For	For	Nothing Objectionable
3-Mar-22	Aditya Birla Sun Life AMC Limited	PB	Management	Appointment of Mr. Ramesh Abhishek (DIN: 07452293) as an Independent Director of the Company.	For	For	Nothing objectionable
3-Mar-22	Aditya Birla Sun Life AMC Limited	PB	Management	Appointment of Mr. Sunder Rajan Raman (DIN: 02511138) as an Independent Director of the Company.	For	For	Nothing objectionable
3-Mar-22	Aditya Birla Sun Life AMC Limited	PB	Management	Amendment to the Articles of Association of the Company.	For	For	Business need
3-Mar-22	Aditya Birla Sun Life AMC Limited	PB	Management	Ratification of the "Aditya Birla Sun Life AMC Limited – Employee Stock Option Scheme 2021.	For	For	Nothing objectionable
3-Mar-22	SBI Cards And Payment Services Ltd.	PB	Management	Re appointment of Dr. Tejendra Mohan Bhasin (DIN:03091429) as an Independent Director of the Company.	For	For	Nothing objectionable
3-Mar-22	SBI Cards And Payment Services Ltd.	PB	Management	Re appointment of Mr. Rajendra Kumar Saraf (DIN: 02730755) as an Independent Director of the Company.	For	For	Nothing objectionable
6-Mar-22	Axis Bank Limited	PB	Management	Re-appointment of Rakesh Makhija (DIN: 00117692) as the Non-Executive (Part-time) Chairman of the Bank.	For	For	Nothing Objectionable
6-Mar-22	Axis Bank Limited	PB	Management	Appointment of Ashish Kotecha (DIN: 02384614) as a Non-Executive (Nominee of entities affiliated to Bain Capital) Director of the Bank.	For	For	Nothing Objectionable
6-Mar-22	Axis Bank Limited	PB	Management	Re-designation of Rajiv Anand (DIN: 02541753) as the Deputy Managing Director of the Bank with effect from December 27, 2021 upto August 3, 2022 (both days inclusive).	For	For	Nothing Objectionable
6-Mar-22	Axis Bank Limited	PB	Management	Revision in the remuneration payable to Rajiv Anand (DIN: 02541753), Whole-Time Director of the Bank, with effect from April 1, 2021	For	For	Nothing Objectionable
6-Mar-22	Axis Bank Limited	PB	Management	Re-appointment of Rajiv Anand (DIN: 02541753) as the Deputy Managing Director of the Bank, for a further period of three (3) years, from August 4, 2022 to August 3, 2025 (both days inclusive)	For	For	Nothing Objectionable
6-Mar-22	Shriram Transport Finance Company Ltd	PB	Management	Approval for cancellation of 6141 equity shares of face value of Rs.10 each not taken or agreed to be taken by any person from the issued share capital of the Company	For	For	Nothing objectionable
6-Mar-22	Shriram Transport Finance Company Ltd	PB	Management	Renewal of limit to issue debentures on private placement basis by the Board	For	For	Business need
7-Mar-22	PVR Limited	PB	Management	To Approve Pvr Employee Stock Option Plan 2022.	For	For	Nothing Objectionable
7-Mar-22	PVR Limited	PB	Management	To Approve The Grant Of Stock Options To The Employees Of Subsidiary Company(les), In India Or Outside India, Of The Company, Under Pvr Employee Stock Option Plan 2022.	For	For	Nothing objectionable
9-Mar-22	Reliance Industries Limited	TCM (Equity Shareholders)	Management	Scheme of Arrangement between Reliance Industries Limited ("Transferor Company" or "Company") & its shareholders and creditors and Reliance Syngas Limited ("Transferee Company") & its shareholders and creditors ("Scheme")	For	For	Nothing objectionable
9-Mar-22	AU Small Finance Bank Limited	PB	Management	To Approve The Appointment Of Mr. Harun Rasid Khan (H. R. Khan) (Din: 07456806) As An Independent Director Of The Bank.	For	For	Nothing objectionable
9-Mar-22	AU Small Finance Bank Limited	PB	Management	To Approve The Revision In Fixed Remuneration Of The Non-Executive Directors [Excluding Part-Time Chairman (Independent Director)] Of The Bank	For	For	Nothing objectionable
9-Mar-22	AU Small Finance Bank Limited	PB	Management	To Approve The Revision In Honorarium Payable To Mr. Raj Vikash Verma (Din: 03546341), As The Part-Time Chairman (Independent Director) Subject To Approval Of Reserve Bank Of India ("Rbi")	For	For	Nothing objectionable
9-Mar-22	AU Small Finance Bank Limited	PB	Management	To Approve Remuneration Of Mr. Sanjay Agarwal (Din: 00009526), Managing Director & Ceo Of The Bank.	For	For	Nothing objectionable
9-Mar-22	AU Small Finance Bank Limited	PB	Management	To Approve The Re-Appointment Of Mr. Sanjay Agarwal (Din: 00009526) As Managing Director And Ceo Of The Bank.	For	For	Routine proposal

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
9-Mar-22	AU Small Finance Bank Limited	PB	Management	To Approve Remuneration Of Mr. Uttam Tibrewal (Din: 01024940), Whole Time Director Of The Bank.	For	For	Nothing objectionable
9-Mar-22	AU Small Finance Bank Limited	PB	Management	To Approve The Re-Appointment Of Mr. Uttam Tibrewal (Din: 01024940), Whole Time Director Of The Bank	For	For	Routine proposal
10-Mar-22	Aarti Industries Limited	TCM (Equity Shareholders)	Management	Scheme of Arrangement between Aarti Industries Limited ("Demerged Company" or "Company") & its shareholders and Aarti Pharamalabs Limited ("Resulting Company") & its shareholders ("Scheme")	For	For	Business need
10-Mar-22	Cummins India Ltd.	EGM	Management	To approve additional material related party transaction(s) with Cummins Limited, UK.	For	For	Business Need
10-Mar-22	Cummins India Ltd.	EGM	Management	To approve material related party transaction(s) with Cummins Technologies India Private Limited.	For	For	Business Need
11-Mar-22	PB Fintech Limited	PB	Management	Ratification Of Pb Fintech Employees Stock Option Plan 2020 ("Esop 2020")	For	Abstain/ Not voted	Lack of clarity about the ESOP scheme
11-Mar-22	PB Fintech Limited	PB	Management	Ratification To Extend Benefits Of Pb Fintech Employees Stock Option Plan 2020 ("Esop 2020") To The Employees Of Subsidiary Companies Of The Company	For	Abstain/ Not voted	Lack of clarity about the ESOP scheme
11-Mar-22	PB Fintech Limited	PB	Management	Ratification Of Pb Fintech Employees Stock Option Plan 2021 ("Esop 2021")	For	Abstain/ Not voted	Lack of clarity about the ESOP scheme
11-Mar-22	PB Fintech Limited	PB	Management	Ratification To Extend Benefits Of Pb Fintech Employees Stock Option Plan 2021 ("Esop 2021") To The Employees Of Subsidiary Companies Of The Company	For	Abstain/ Not voted	Lack of clarity about the ESOP scheme
14-Mar-22	Adani Port & Special Economic Zone Ltd	TCM (Equity Shareholders)	Management	Composite Scheme of Arrangement between Gangavaram Port Limited and Adani Ports and Special Economic Zone Limited and Adani Gangavaram Port Private Limited and their respective shareholders and creditors under Sections 230 to 232 of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013.	For	For	Nothing objectionable
15-Mar-22	Dhanuka Agritech Ltd	PB	Management	Re-Appointment Of Mr. Rahul Dhanuka As Whole Time Director Of The Company, For Further Period Of Five Years From 1st May, 2022.	For	For	Routine proposal
15-Mar-22	Dhanuka Agritech Ltd	PB	Management	Re-Appointment Of Mr. Ashish Saraf As Whole Time Director Of The Company, For Further Period Of Five Years From 24Th March, 2022.	For	For	Routine proposal
15-Mar-22	Mahindra & Mahindra Finacial Services Limited	PB	Management	Alteration to the Object Clause of the Memorandum of Association of the Company	For	For	Business need
15-Mar-22	Mahindra & Mahindra Finacial Services Limited	PB	Management	Appointment of Mr. Siddhartha Mohanty as a Non-Executive (Non-Independent) Director of the Company	For	For	Nothing objectionable
16-Mar-22	Grindwell Norton Ltd	PB	Management	Appointment of Mr. Krishna Prasad (Director Identification No. 00130438) as a Director of the Company.	For	For	Nothing objectionable
16-Mar-22	Grindwell Norton Ltd	PB	Management	Appointment of Mr. Krishna Prasad (Director Identification No. 00130438) as a Whole-Time Director of the Company.	For	For	Nothing objectionable
16-Mar-22	Grindwell Norton Ltd	PB	Management	Appointment of Mr. David Eric Molho (Director Identification No. 09326249) as a Director of the Company.	For	For	Nothing objectionable
17-Mar-22	Alembic Pharmaceuticals Limited	PB	Management	Appointment of Mr. Ashok Barat (DIN: 00492930) as an Independent Director of the Company.	For	For	Routine proposal
17-Mar-22	Coromandel International Ltd	PB	Management	Appointment of Mr. Sudarshan Venu (DIN: 03601690) as an Independent Director of the Company.	For	For	Routine proposal
17-Mar-22	Creditaccess Gramin Limited	PB	Management	Approval for Appointment of M/s PKF Sridhar & Santhanam LLP (Firm Reg. no.003990S/S200018), as a Joint Statutory Auditor of the Company for Three (3) years with effect from Financial Year 2021-2022.	For	For	Routine proposal
18-Mar-22	Shriram Properties Ltd	PB	Management	Ratification of the Shriram Properties Limited Employee Stock Option Plan (ESOP) 2013.	For	Against	Disclosures not adequate
18-Mar-22	Shriram Properties Ltd	PB	Management	Approval for grant of employee stock options to the employees of the subsidiary companies, associate and group under Shriram Properties Limited Employee Stock Option Plan (ESOP) 2013.	For	For	Nothing objectionable
18-Mar-22	Shriram Properties Ltd	PB	Management	Approval/ Ratification for options in force which have been granted to employees under Shriram Properties Limited Employee Stock Option Plan (ESOP) 2013.	For	Against	Disclosures not adequate
18-Mar-22	Shriram Properties Ltd	PB	Management	Ratification and Approval of Article 43(b) of the Articles of Association.	For	For	Nothing objectionable
18-Mar-22	Shriram Properties Ltd	PB	Management	Approval for an increase in remuneration payable to Mr. M Murali, Chairman & Managing Director from 1.4.2022 to 31.3.2023.	For	For	Nothing objectionable
19-Mar-22	Bayer CropScience Ltd.	PB	Management	Appointment of Mr. Simon Britsch (DIN: 09194547) as the Director of the Company.	For	For	Routine proposal
19-Mar-22	Bayer CropScience Ltd.	PB	Management	Appointment of Mr. Simon Britsch (DIN: 09194547) as the Whole-time Director and Chief Financial Officer of the Company.	For	For	Routine proposal
19-Mar-22	Bayer CropScience Ltd.	PB	Management	Appointment of Simon Wiebusch (DIN: 08335591) as the Director of the Company.	For	For	Routine proposal
19-Mar-22	Bayer CropScience Ltd.	PB	Management	Appointment of Mr. Simon Wiebusch (DIN: 08335591) as the Whole-time Director of the Company.	For	For	Routine proposal
19-Mar-22	Bayer CropScience Ltd.	PB	Management	Appointment of Mr. Brian Naber (DIN: 09115300) as the Non-Executive Non-Independent Director of the Company.	For	For	Routine proposal
20-Mar-22	Max Financial Services Limited	PB	Management	Sale of company's property at N31, 1st Floor, Panchshila Park, New Delhi - 110 017 ('the Property') to Mr. Rahul Khosla, former Managing Director of the Company for a negotiated and mutually agreed consideration of Rs. 20 Crores which is less than the cost of acquisition of the Property.	For	Against	Concerned with the pricing of the transaction as Sale of Property is to former Managing Director is at a price lower than cost of acquisition and Former MD still has an option to buy at cost
22-Mar-22	Sewa Grih Rin Ltd	EGM	Management	To Approve the Amendment in the Employee Stock Option Plan (ESOP 2018)	For	For	Nothing objectionable
23-Mar-22	Godrej Industries Limited	PB	Management	Approval For Further Investment Of Upto ₹2,000 Crore (Rupees Two Thousand Crore) In Godrej Properties Limited.	For	For	Business need
23-Mar-22	Godrej Industries Limited	PB	Management	Approval For Further Investment Of Upto ₹500 Crore (Rupees Five Hundred Crore) In Godrej Agrovet Limited.	For	For	Business need
23-Mar-22	Gujarat State Petronet Limited	PB	Management	To approve appointment of Shri Tapan Ray, IAS (Retd.) [DIN: 00728682] as an Independent Director of the Company.	For	For	Nothing objectionable

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
23-Mar-22	Gujarat State Petronet Limited	PB	Management	To approve appointment of Shri J. P. Gupta, IAS [DIN: 01952821] as a Director of the Company.	For	For	Nothing objectionable
24-Mar-22	Sanofi India Ltd.	PB	Management	Approval for Material Related Party Transaction(s) with Sanofi Healthcare India Private Limited (SHIPL)	For	For	Nothing objectionable
24-Mar-22	3M India Ltd	PB	Management	Re-Appointment Of Mr. Ramesh Ramadurai (Din: 07109252) As A Managing Director Of The Company For A Further Period Of Two (2) Years From February 13, 2022 To February 12, 2024.	For	For	Nothing objectionable
24-Mar-22	3M India Ltd	PB	Management	Appointment Of Ms. Yun Jin (Din: 09474323) As A Director Of The Company.	For	For	Nothing objectionable
24-Mar-22	ICICI Prudential Life Insurance Company Limited	PB	Management	Approval for entering into material related party transactions for the purchase and/ or sale of securities issued by related/non related entities in primary/secondary market.	For	For	Nothing Objectionable
24-Mar-22	ICICI Prudential Life Insurance Company Limited	PB	Management	Approval for entering into material related party transactions with ICICI Bank Limited.	For	For	Nothing objectionable
24-Mar-22	Kajaria Ceramics Limited.	PB	Management	To Issue Additional Stock Options To The Eligible Employees Of The Company Under Kajaria Employee Stock Option Scheme 2015	For	Against	Disclosures not adequate
24-Mar-22	Kajaria Ceramics Limited.	PB	Management	To Issue additional Stock Options To The Eligible Employees Of The Company's Subsidiaries Under Kajaria Employee Stock Option Scheme 2015	For	Against	Disclosures not adequate
24-Mar-22	Crompton Greaves Consumer Electricals Ltd	PB	Management	Appointment of Ms. Hiroo Mirchandani (DIN: 06992518) as an Independent Director	For	For	Nothing objectionable
25-Mar-22	Tata Steel Limited	PB	Management	Appointment of Ms. Farida Khambata (DIN: 06954123) as an Independent Director of the Company.	For	For	Nothing objectionable
25-Mar-22	Tata Steel Limited	PB	Management	Appointment of Mr. David W. Crane (DIN: 09354737) as an Independent Director of the Company.	For	For	Nothing objectionable
25-Mar-22	Tata Steel Limited	PB	Management	Re-appointment of Mr. Deepak Kapoor (DIN: 00162957) as an Independent Director of the Company.	For	For	Nothing objectionable
25-Mar-22	Natco Pharma Limited	PB	Management	To appoint Sri V.C. Nannapaneni (DIN: 00183315) as Managing Director of the Company	For	For	Routine proposal
25-Mar-22	Natco Pharma Limited	PB	Management	To appoint Sri Rajeev Nannapaneni (DIN: 00183872) as Director and Chief Executive Officer	For	For	Routine proposal
25-Mar-22	Natco Pharma Limited	PB	Management	To reappoint Sri P.S.R.K Prasad (DIN: 07011140) as Director and Executive Vice President (Corporate Engineering Services)	For	For	Routine proposal
25-Mar-22	Natco Pharma Limited	PB	Management	To reappoint Dr. D. Linga Rao (DIN: 07088404) as Director and President (Tech. Affairs)	For	For	Routine proposal
25-Mar-22	Hindustan Petroleum Corporation Ltd.	PB	Management	Revision in amount of Material Related Party Transaction(s) entered into or to be entered into with HPCL-Mittal Energy Limited during Financial Years 2021-2022 and 2022-2023.	For	For	Business Need
25-Mar-22	Hindustan Petroleum Corporation Ltd.	PB	Management	Approval of Material Related Party Transaction(s) to be entered into with Hindustan Colas Private Limited during Financial Year 2022-2023.	For	For	Business Need
26-Mar-22	ICRA Limited	PB	Management	To appoint Ms. Shivani Priya Mohini Kak (DIN: 09486147) as a Non-Executive and Non-Independent Director of the Company	For	For	Nothing objectionable
26-Mar-22	ICRA Limited	PB	Management	To appoint Mr. Ramnath Krishnan (DIN: 09371341) as a Director of the Company not liable to retire by rotation	For	For	Nothing objectionable
26-Mar-22	ICRA Limited	PB	Management	To appoint Mr. Ramnath Krishnan (DIN: 09371341) as a Managing Director & CEO of the Company and as CEO of ICRA Group.	For	For	Nothing objectionable
26-Mar-22	ICRA Limited	PB	Management	To approve the Material Related Party Transactions of the Company.	For	For	Business need
26-Mar-22	Divis Laboratories Ltd.	PB	Management	Re-appointment of Dr. Ramesh B.V. Nimmagadda (DIN: 07854042) as an Independent Director of the Company	For	For	Routine proposal
26-Mar-22	Divis Laboratories Ltd.	PB	Management	Re-appointment of Dr. Ganapathy Seru (DIN: 07872766) as an Independent Director of the Company	For	For	Routine proposal
26-Mar-22	Divis Laboratories Ltd.	PB	Management	Re-appointment of Ms. Nilima Prasad Divi (DIN: 06388001) as 'Whole-time Director (Commercial)' of the Company for a period of 5 years	For	For	Routine proposal
27-Mar-22	HDFC Bank Limited	PB	Management	To approve the appointment of Mrs. Lily Vadera (DIN: 09400410) as an Independent Director of the Bank.	For	For	Nothing Objectionable
27-Mar-22	HDFC Bank Limited	PB	Management	Approval of Related Party Transactions with Housing Development Finance Corporation Limited.	For	Abstain/ Not voted	We are a related party and hence didn't vote
27-Mar-22	HDFC Bank Limited	PB	Management	Approval of Related Party Transactions with HDB Financial Services Limited.	For	Abstain/ Not voted	We are a related party and hence didn't vote
27-Mar-22	HDFC Bank Limited	PB	Management	Approval of Related Party Transactions with HDFC Securities Limited.	For	Abstain/ Not voted	We are a related party and hence didn't vote
27-Mar-22	HDFC Bank Limited	PB	Management	Approval of Related Party Transactions with HDFC Life Insurance Company Limited.	For	Abstain/ Not voted	We are a related party and hence didn't vote
27-Mar-22	HDFC Bank Limited	PB	Management	Approval of Related Party Transactions with HDFC ERGO General Insurance Company Limited.	For	Abstain/ Not voted	We are a related party and hence didn't vote
27-Mar-22	Emami Ltd	PB	Management	Continuation of Shri R. S. Agarwal (DIN:00152996) henceforth as Non-Executive Director of the Company designated as "Chairman Emeritus" with effect from 1st April, 2022.	For	For	Nothing Objectionable
27-Mar-22	Emami Ltd	PB	Management	Continuation of Shri R. S. Goenka (DIN:00152880) henceforth as Non-Executive Director of the company designated as "Non-Executive Chairman" with effect from 1st April, 2022.	For	For	Nothing Objectionable
27-Mar-22	Emami Ltd	PB	Management	Appointment of Shri Sushil Kumar Goenka (DIN: 00149916) as "Whole time Director" of the company and payment of remuneration thereof.	For	For	Nothing Objectionable
27-Mar-22	Emami Ltd	PB	Management	Appointment of Shri Harsha Vardhan Agarwal (DIN: 00150089) as "Vice-Chairman cum Managing Director" of the company with effect from 1st April, 2022 and payment of remuneration thereof.	For	For	Nothing Objectionable
27-Mar-22	Emami Ltd	PB	Management	Change in designation of Shri Mohan Goenka (DIN: 00150034) as "Vice-Chairman cum Whole Time Director" of the company and payment of remuneration thereof.	For	For	Nothing Objectionable
27-Mar-22	ICICI Bank Limited	PB	Management	Appointment of Ms. Vibha Paul Rishi (DIN: 05180796) as an Independent Director.	For	For	Nothing Objectionable
27-Mar-22	ICICI Bank Limited	PB	Management	Material Related Party Transactions for current account deposits.	For	For	Nothing Objectionable
27-Mar-22	ICICI Bank Limited	PB	Management	Material Related Party Transactions for subscribing to securities issued by Related Parties and purchase of securities from Related Parties.	For	For	Nothing Objectionable
27-Mar-22	ICICI Bank Limited	PB	Management	Material Related Party Transactions for sale of securities to Related Parties.	For	For	Nothing Objectionable
27-Mar-22	ICICI Bank Limited	PB	Management	Material Related Party Transactions for fund based or non-fund based credit facilities	For	For	Nothing Objectionable

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
27-Mar-22	ICICI Bank Limited	PB	Management	Material Related Party Transactions for undertaking repurchase (repo) transactions and other permitted short-term borrowing transactions.	For	For	Nothing Objectionable
27-Mar-22	ICICI Bank Limited	PB	Management	Material Related Party Transactions of reverse repurchase (reverse repo) and other permitted short-term lending transactions.	For	For	Nothing Objectionable
27-Mar-22	ICICI Bank Limited	PB	Management	Material Related Party Transactions for availing manpower services for certain functions/activities of the Bank from Related Party.	For	For	Nothing Objectionable
27-Mar-22	Jubilant FoodWorks Ltd	PB	Management	To consider and approve sub-division of equity shares of the Company	For	For	Business need
27-Mar-22	Jubilant FoodWorks Ltd	PB	Management	To consider and approve alteration of Capital Clause of the Memorandum of Association of the Company	For	For	Business need
27-Mar-22	Dr Reddys Laboratories Limited	PB	Management	To approve the Appointment of Dr. K P Krishnan (DIN: 01099097) as an Independent Director in terms of Section 149 of the Companies Act, 2013.	For	For	Routine proposal
27-Mar-22	Dr Reddys Laboratories Limited	PB	Management	To approve the Appointment of Ms. Penny Wan (DIN: 09479493) as an Independent Director in terms of Section 149 of the Companies Act, 2013.	For	For	Routine proposal
28-Mar-22	Jindal Steel & Power Limited	EGM	Management	Approval Of Jindal Steel & Power Employee Benefit Scheme – 2022. □	For	For	Nothing objectionable
28-Mar-22	Jindal Steel & Power Limited	EGM	Management	Approval Of Grant For Stock Options To The Employees Of Group Company(les) Including Subsidiary Company(les) Or Its Associate Company(les), In India Or Outside India, Or Of A Holding Company Of The Company Under Jindal Steel & Power Employee Benefit Scheme – 2022. □	For	For	Nothing objectionable
28-Mar-22	Jindal Steel & Power Limited	EGM	Management	Approval For The Acquisition Of Equity Shares By Way Of Secondary Acquisition Under Jindal Steel & Power Employee Benefit Scheme – 2022.	For	For	Nothing objectionable
28-Mar-22	Jindal Steel & Power Limited	EGM	Management	Approval For Provision Of Money By The Company For Purchase Of Its Own Shares By The Trust / Trustees For The Benefit Of Employees Under Jindal Steel & Power Employee Benefit Scheme – 2022.	For	For	Nothing objectionable
28-Mar-22	Jindal Steel & Power Limited	EGM	Management	Approval For Revision Of Remuneration Of Mr. Naveen Jindal, Wholtime Director Designated As Chairman Of The Company.	For	For	Nothing objectionable
28-Mar-22	Jindal Steel & Power Limited	EGM	Management	Approval For Revision Of Remuneration Of Mr. V.R. Sharma, Managing Director Of The Company.	For	For	Nothing objectionable
30-Mar-22	SBI Life Insurance Company Limited	PB	Management	Approval for entering into Material Related Party Transaction for purchase and / or sale of investments.	For	For	Nothing Objectionable
30-Mar-22	SBI Life Insurance Company Limited	PB	Management	Approval for entering into Material Related Party Transaction with State Bank of India.	For	For	Nothing Objectionable
30-Mar-22	Motherson Sumi Systems Limited	EGM	Management	Appointment of Mr. Norikatsu Ishida (DIN: 09443998) as a Director of the Company.	For	For	Nothing Objectionable
30-Mar-22	Motherson Sumi Systems Limited	EGM	Management	Appointment of Mr. Robert Joseph Remenar (DIN: 09469379) as an Independent Director of the Company.	For	For	Nothing Objectionable
30-Mar-22	Motherson Sumi Systems Limited	EGM	Management	Appointment of Mr. Veli Matti Ruotsala (DIN: 09462008) as an Independent Director of the Company.	For	For	Nothing Objectionable
30-Mar-22	Motherson Sumi Systems Limited	EGM	Management	Approval of the Related Party Transactions to be undertaken by the Company and/or the related party(s) of the Company.	For	For	Nothing Objectionable
31-Mar-22	Mrs. Bectors Food Specialities Limited	PB	Management	Re-Appointment Of Mr. Subhash Agarwal (Din: 02782473) As An Independent Director Of The Company.	For	For	Nothing Objectionable
31-Mar-22	Mrs. Bectors Food Specialities Limited	PB	Management	Appointment Of Mr. Alok Kumar Misra (Din: 00163959) As A Non-Executive Independent Director Of The Company.	For	For	Nothing Objectionable
31-Mar-22	Yes Bank Limited	PB	Management	To Authorize raising of Capital through the issuance of equity shares or other securities.	For	For	Business needs
31-Mar-22	Yes Bank Limited	PB	Management	To Approve material related party transactions with State Bank of India.	For	For	Nothing Objectionable
31-Mar-22	Capital Small Finance Bank Limited	PB	Management	To consider and Approve Changes in Articles of Association	For	For	Business need
31-Mar-22	Capital Small Finance Bank Limited	PB	Management	To consider Re-appointment Mr. Sarvjit Singh Samra as Managing Director and CEO	For	For	Routine proposal

Name of the Insurer: HDFC Life Insurance Company Limited

Date : March 31, 2022

1. Actuarial/Professional Guidance

The embedded value has been determined by following a market consistent methodology, as per the methodology and principles set by the Institute of Actuaries of India in Actuarial Practice Standard 10 (version 1.02) (APS 10). The scope of APS10 is limited to disclosures made as part of an Initial Public Offer (IPO) and does not apply to any public disclosures of embedded value results made after the IPO. Therefore, the disclosures are not intended to be in full compliance with APS10.

2. Best Estimate Assumptions**2.1 Economic Assumptions**

The reference rates are derived from the zero-coupon yield curve (ZCYC) published by the Clearing Corporation of India Ltd. (CCIL) on their website. They have been extrapolated beyond 40 years using suitable methodology and adjusted to allow for liquidity premium in case of annuities. The ZCYC published by CCIL is reproduced below-

Tenure	1 Year Forward Rates
1	4.34%
2	5.65%
3	6.70%
4	7.43%
5	7.90%
10	8.36%
15	7.97%
20	7.57%
25	7.27%
30	7.08%

The expenses are assumed to inflate at 6% p.a in the future.

2.2 Other Assumptions

Category of business	Range (Minimum to Maximum) of Parameters		
	As at 31st March 2022		
	Mortality Rate*	Maintenance Expense**	Discontinuance
Individual			
Unit Linked	17.5% - 65%	649-986 p.a	5% - 55%
Participating	38.5% - 140%		1% - 45%
Non-Participating Non-Linked	17.5% - 660%	169-986 p.a.	0% - 84%
General Annuity	45.5% - 65%		0% - 1%
Group			
Group Protection	20.8% - 365%	6 p.a per member	3% - 11%

- Morbidity rates used are based on Pricing/Reinsurer rates adjusted for any experience
- Investment expense assumed at 3 bps

* Mortality rates expressed as a % of IALM 2012-14 (Male lives) except annuity where it's expressed as a % of Indian Individual Annuitant's Mortality Table (2012-15). Annuity also has a yearly mortality improvement

** Expenses are for LP/RP except for Annuity and Group Protection where they include SP as well.

3. Embedded Value results

Particulars	Embedded Value (Amount in ₹ Lakhs)	
	Reporting FY 2022 As on 31.03.2022	Reporting FY 2021 As on 31.03.2021
Opening EV	2,661,741	2,064,971
Opening Adjustments	-	-
Adjusted Opening EV	2,661,741	2,064,971
Value added by new business during the period	267,524	218,485
Expected return on existing business	229,639	174,403
Variance in operating experience split by major components		
- Covid Impact	(64,500)	-
Change in operating assumptions	(7,189)	(17,950)
Other operating variance	15,188	7,597
EV operating earnings	440,662	382,535
Economic variances	(5,241)	206,407
Other non-operating variances	-	-
Total EV earnings	435,421	588,941
Capital contributions / Dividend payouts	(19,788)	7,829
Closing adjustments*	(72,600)	-
Closing EV	3,004,773	2,661,741
Components of EV		
Free Surplus	34,761	200,263
Required Capital	850,769	698,099
VIF	2,119,243	1,763,378
Embedded Value	3,004,773	2,661,741

*Closing adjustment in FY-22 corresponds to the cash payout made for acquisition of Exide Life Insurance

FORM L-45 OFFICES AND OTHER INFORMATION

As at : March 31, 2022

Name of the Insurer: HDFC Life Insurance Company Limited

SI. No.	Information	Number
1	No. of offices at the beginning of the year	390
2	No. of branches approved during the year	13
3	No. of branches opened during the year	Out of approvals of previous year
4		Out of approvals of this year
5	No. of branches closed during the year	18
6	No of branches at the end of the year	372
7	No. of branches approved but not opened	13
8	No. of rural branches	1
9	No. of urban branches	371
10	No. of Directors:- (a) Independent Director (b) Executive Director (c) Non-executive Director (d) Women Director (e) Whole time director	(a) 5 (including 1 Women Director) (b) 2 (including 1 Women Director) (c) 3 (including 1 Women Director) (d) 3 (e) 2 (the Managing Director & CEO and the Executive Director)
11	No. of Employees (a) On-roll: (b) Off-roll: (c) Total	(a) 22,059 (b) - (c) 22,059
12	No. of Insurance Agents and Intermediaries (a) Individual Agents, (b) Corporate Agents-Banks (c) Corporate Agents-Others (d) Insurance Brokers (e) Web Aggregators (f) Insurance Marketing Firm (g) Micro Agents (h) Point of Sales persons (DIRECT) (i) Other as allowed by IRDAI (To be specified)	(a) 115442 (b) 29 (c) 117 (d) 241 (e) 2 (f) 67 (g) 1 (h) 0 (i) NA

Employees and Insurance Agents and Intermediaries - Movement

Particulars	Employees	Insurance Agents and Intermediaries
Number at the beginning of the quarter	21,372	113,243
Recruitments during the quarter	3,459	13,515
Attrition during the quarter	2,772	10,859
Number at the end of the quarter	22,059	115,899