



Sar utha ke jiyo!

HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)
CIN : L65110MH2000PLC128245

Registered Office: 13th Floor, Lodha Excelus, Apollo Mills Compound, N.M. Joshi Marg, Mahalaxmi, Mumbai 400 011
(IRDAI Reg. No. 101 dated 12.10.2000)

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Consolidated Financial Results

(₹ in Lakhs)

Sr. No.	Particulars	Three months ended / As at			Six months ended / As at		Year ended
		September 30, 2020	June 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019	March 31, 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Premium Income (Gross) ¹	1,018,254	586,256	755,522	1,604,510	1,409,099	3,270,689
2.	Net Profit for the period (before Tax, Exceptional and/ or Extraordinary items)	32,795	45,065	32,706	77,860	76,504	131,392
3.	Net Profit for the period before Tax (after Exceptional and/ or Extraordinary items)	32,795	45,065	32,706	77,860	76,504	131,392
4.	Net Profit for the period after Tax (after Exceptional and/ or Extraordinary items)	32,783	45,054	30,898	77,837	73,470	129,745
5.	Total Comprehensive Income for the period [Comprising profit for the period (after tax) and other Comprehensive Income (after tax)] ²	NA	NA	NA	NA	NA	NA
6.	Equity Share Capital (Paid up)	201,946	201,917	201,767	201,946	201,767	201,880
7.	Reserves (excluding Revaluation Reserve)	576,441	543,288	437,095	576,441	437,095	497,420
8.	Earnings per share (Face value of ₹ 10 each)						
	1. Basic (not annualised for three months) (in ₹)	1.62	2.23	1.53	3.85	3.64	6.43
	2. Diluted (not annualised for three months) (in ₹)	1.62	2.23	1.53	3.85	3.64	6.42

Key numbers of Audited Standalone Results of the Company are as under:

(₹ in Lakhs)

Sr. No.	Particulars	Three months ended			Six months ended / As at		Year ended
		September 30, 2020	June 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019	March 31, 2020
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1.	Premium Income (Gross) ¹	1,018,254	586,256	755,522	1,604,510	1,409,099	3,270,689
2.	Profit before tax	32,621	45,120	32,677	77,741	76,365	131,174
3.	Profit after tax	32,609	45,109	30,869	77,718	73,331	129,527
4.	Total Comprehensive Income ²	NA	NA	NA	NA	NA	NA

Additional details based on Audited Standalone Results of the Company as per Regulation 52(4) of SEBI LODR are as under :

(₹ in Lakhs)

Sr. No.	Particulars	Six months ended / As at		Year ended
		September 30, 2020	September 30, 2019	March 31, 2020
1.	Net Worth ³	778,667	639,649	699,189
2.	Paid up Debt capital/ Outstanding Debt	60,000	-	-
3.	Outstanding Redeemable Preference Shares	NA	NA	NA
4.	Debt Equity Ratio (no of times)	0.1	-	-
5.	Capital redemption reserve / debenture redemption reserve	NA	NA	NA
6.	Debt service coverage ratio (no of times)	126.2	NA	NA
7.	Interest service coverage ratio (no of times)	126.2	NA	NA

- Premium income is gross of reinsurance and net of Goods & Service Tax.
- The new Indian Accounting Standards (Ind AS) are currently not applicable to insurance companies in India.
- Net worth is shareholders funds excluding Credit / (Debit) Fair Value Change Account.
- Credit Rating: "CRISIL AAA/Stable" and "ICRA AAA"
- Asset cover available, in case of nonconvertible debt securities is Nil.
- Previous due date for payment of Interest on 6.67 % Non-Convertible Debentures: Not applicable
- Next due date for payment of Interest on 6.67 % Non-Convertible Debentures: 29th July 2021 and amount thereof is ₹ 4,002 Lakhs.
- Next due date for re-payment of principal on 6.67 % Non-Convertible Debentures: 29th July 2030 and amount thereof is ₹ 60,000 Lakhs. The redemption/maturity date is ten years from the deemed date of allotment, however the company shall have the right to exercise the call option at the end of five years from deemed date of allotment and annually thereafter with prior approval of IRDAI.
- Disclosures for previous period comparables are not available since the company has raised the debt during the current half year (29th July, 2020).

Note: The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and other Disclosure Requirements) Regulations 2015. The full format of the Quarterly / Annual Financial Results are available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and the Company's website (www.hdfclife.com).

For and on behalf of the Board of Directors

Vibha Padalkar
Managing Director & CEO

Mumbai
October 19, 2020

(DIN: 01682810)