

February 21, 2024

Ref. No.: HDFC Life/CA/2023-24/114

**Listing Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No C/1, Block G,  
Bandra-Kurla Complex,  
Bandra (East),  
Mumbai- 400 051

NSE Symbol: HDFCLIFE

**Listing Department**  
**BSE Limited**  
Sir PJ Towers,  
Dalal Street,  
Fort,  
Mumbai – 400 001

BSE Security Code: 540777

Dear Sir/ Madam,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the captioned subject, we wish to inform that the Company has received a tax demand order from Deputy Commissioner of State Tax, Bureau of Investigation, (South Bengal)/HQ on February 20, 2024.

The relevant details pertaining to the said order are provided in 'Annexure A'.

This order will have no adverse material impact on the financial operations of the Company. This order shall be further contested by the Company by way of an appeal before the Appellate Authority.

This is for your information and appropriate dissemination.

Thanking you,

**For HDFC Life Insurance Company Limited**

**Narendra Gangan**  
**General Counsel, Chief Compliance Officer &**  
**Company Secretary**

Encl.: As above

**ANNEXURE A**

Name of the Authority	Deputy Commissioner of State Tax, Bureau of Investigation, (South Bengal)/HQ
Nature and details of the action(s) taken, initiated or order(s) passed	<p>Nature - GST Order</p> <p>Period involved - April 1, 2018 to March 31, 2019</p> <p>Tax demand - Rs. 1,26,12,860/-</p> <p>Interest – Rs. 1,11,08,992/-</p> <p>Penalty - Rs. 12,61,286/-</p>
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority;	February 20, 2024
Details of the violation(s)/contravention(s) committed or alleged to be committed;	<p><u>Allegation:</u></p> <p>Short reversal of proportionate input tax credit under rule 42 of the WBGST/CGST Rules, 2017 on</p> <p>(a) Interest income of policy loan added to exempt supplies</p> <p>(b) Common services attributable to exempt supplies</p>
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	None
Remark	The said order is appealable before the Appellate Authority. The Company will file its appeal within the specified period.